

CURE CANCER @ UCL CANCER INSTITUTE

England & Wales · Charity number 1141310

Details

Other names	CURE CANCER @ UCLH
Status	Registered
Legal form	Trust
Registered	2011-04-11
Register	View on the Charity Commission register

Contact

Address	1 Aylmer Close Stanmore HA7 3EQ
Phone	02089541897
Email	SANDRAHAMILTON@CURECANCER-UCL.ORG
Website	www.curecancer-ucl.org

Activities

Objects: TO RELIEVE SICKNESS AND TO PROMOTE AND PROTECT GOOD HEALTH BY FUNDING RESEARCH FOR THE PUBLIC BENEFIT AT UCL AND OTHER INSTITUTIONS INTO LYMPHOMAS, OTHER CANCERS AND RELATED DISEASES AND THE MEANT TO CONTROL, MANAGE AND CURE THEM AND TO DISSEMINATE THE USEFUL RESULTS TO THE PUBLIC

Activities: Promoting awareness and raising funds to enable the charity to purchase capital equipment and consumables for the UCL Cancer Institute.

Classification

- **How:** Other Charitable Activities
- **What:** The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£39,808	£95,492	-	-
2024-03-31	£26,830	£6,582	-	-
2023-03-31	£50,941	£8,405	-	-
2022-03-31	£28,592	£23,222	-	-
2021-03-31	£17,079	£5,987	-	-

Trustees

Name	Role	Appointed
JULIAN MARGOLIN		2011-11-18
NATASHA HAMILTON		2011-08-02
SANDRA HAMILTON		
STEPHEN SAMPSON		2011-11-18
Siamack Bagheri		2024-11-28

CURE CANCER @ UCL CANCER INSTITUTE

England & Wales - Charity number 1141310

Accounts

Charity registration number 1141310

CURE CANCER @ UCL CANCER INSTITUTE
TRUSTEES' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

CURE CANCER @ UCL CANCER INSTITUTE

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

S Bagheri
S Hamilton
N Hamilton
J Margolin MBE
S Sampson FCA

Charity number

1141310

Principal address

Pitt House
120 Baker Street
London
W1U 6TU

Independent examiner

Makesworth Accountants
Unit 101, First Floor
Cervantes House
5-9 Headstone Road
Harrow
HA1 1PD

Bankers

Natwest Bank Plc
9 The Broadway
Stanmore
Middlesex
HA7 4DA

CURE CANCER @ UCL CANCER INSTITUTE

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CURE CANCER @ UCL CANCER INSTITUTE

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The charity also operates under the name Cure Cancer @ UCL.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Cure Cancer @ UCL exists to fund pioneering research into Non-Hodgkin's Lymphoma. The charity was founded by Mrs Sandra Hamilton and is supported by its Patrons: Professor Anthony Goldstone, CBE (University College Hospital, London); Mr Andres Virchis (Head of the Cancer Unit, Barnet General Hospital); Rachel Stevens; together with a large and enthusiastic committee representing a wide range of ages and experience.

In furtherance of our charitable objectives, the charity raises funds through donations and events, which are then applied directly towards supporting research equipment and facilities at University College London (UCL).

Achievements and performance

During the financial year, through a number of fundraising events and donations, the charity raised a total of £39,723.

These funds were used to purchase essential equipment required by the UCL research department. The equipment included, but was not limited to:

- Eco-friendly, state-of-the-art contamination control systems (available in three sizes).
- Laboratory water bath replacements – 50% more energy-efficient and eliminating the use of harmful germicides.

Fundraising Events

The following fundraising events contributed to our income this year:

- May 2024 – "Grufts" event hosted by Aldenham Social Club, Radlett (sponsored by Petmania).
- Annual Clairvoyant Evening hosted at the Village Hotel, Elstree.

We remain extremely grateful for the dedication and support of our committee, volunteers, and supporters, without whom these events would not be possible.

CURE CANCER @ UCL CANCER INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Financial review

The trustees confirm that the charity remains in a stable financial position and that all funds raised were applied wholly in accordance with the charity's charitable objectives.

Public Benefit Statement

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when planning and reviewing the charity's activities and objectives.

The work of Cure Cancer @ UCL directly benefits the public by:

- Funding cutting-edge research into Non-Hodgkin's Lymphoma at UCL, with the aim of improving treatment outcomes and survival rates.
- Supporting the advancement of medical science, leading to potential breakthroughs that will benefit cancer patients and their families both locally and globally.
- Engaging the community in fundraising activities, raising awareness of cancer research, and encouraging wider public participation in charitable support.

In this way, the trustees are satisfied that the charity's activities deliver clear and tangible public benefit.

Acknowledgements

We extend our sincere thanks to all committee members, colleagues, donors, and supporters who have contributed their time, expertise, and generosity throughout the year.

Structure, governance and management

Constitution

The charity's governing document is its Trust Deed dated 7 April 2011 and amended on 27 October 2011.

The trustees who served during the year and up to the date of signature of the financial statements were:

S Bagheri
S Hamilton
N Hamilton
J Margolin MBE
S Sampson FCA

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

CURE CANCER @ UCL CANCER INSTITUTE

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees' report was approved by the Board of Trustees.



**S Hamilton
Trustee**

27 August 2025

CURE CANCER @ UCL CANCER INSTITUTE

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CURE CANCER @ UCL CANCER INSTITUTE

I report to the trustees on my examination of the financial statements of Cure Cancer @ UCL Cancer Institute (the charity) for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: 

Sanjay Kumar Sah ACA, FCCA

Makesworth Accountants

Unit 101, First Floor

Cervantes House

5-9 Headstone Road

Harrow, HA1 1PD

Dated: 27 August 2025

CURE CANCER @ UCL CANCER INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes				
<u>Income from:</u>					
Donations and legacies	3	8,183	7,160	-	7,160
Charitable activities	4	31,540	17,426	1,000	18,426
Investments	5	85	1,244	-	1,244
		<hr/>	<hr/>	<hr/>	<hr/>
Total income		39,808	25,830	1,000	26,830
<u>Expenditure on:</u>					
Charitable activities	6	95,492	5,582	1,000	6,582
		<hr/>	<hr/>	<hr/>	<hr/>
Net (expenditure)/income for the year/ Net movement in funds		(55,684)	20,248	-	20,248
Fund balances at 1 April 2024		88,349	68,101	-	68,101
		<hr/>	<hr/>	<hr/>	<hr/>
Fund balances at 31 March 2025		32,665	88,349	-	88,349
		<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

CURE CANCER @ UCL CANCER INSTITUTE

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	10	187		2,290	
Cash at bank and in hand		33,478		87,519	
		<u>33,665</u>		<u>89,809</u>	
Creditors: amounts falling due within one year	11	(1,000)		(1,460)	
Net current assets			32,665		88,349
			<u>32,665</u>		<u>88,349</u>
Income funds					
Unrestricted funds			32,665		88,349
			<u>32,665</u>		<u>88,349</u>

The financial statements were approved by the Trustees on 27 August 2025



S Hamilton
Trustee

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Cure Cancer @ UCL Cancer Institute is a charity registered in England, registration number 1141310. Its principal office is Pitt House, 120 Baker Street, London, W1U 6TU.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that they have adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2025	2024
	£	£
Donations and gifts	3,604	6,914
Grants and gift aid claims	4,579	246
	<u>8,183</u>	<u>7,160</u>

4 Charitable activities

	Total funds 2025	Total funds 2024
	£	£
Ticket sales	-	16,705
Other income	-	1,721
Event income	31,540	-
	<u>31,540</u>	<u>18,426</u>
Analysis by fund		
Unrestricted funds	31,540	17,426
Restricted funds	-	1,000
	<u>31,540</u>	<u>18,426</u>

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

5 Investments

Unrestricted funds Unrestricted funds

2025 2024
£ £

Interest receivable	85	1,244
	<u> </u>	<u> </u>

6 Charitable activities

Support of UCL Cancer Institute

Funds Funds
2025 2024
£ £

Venue Hire	4,710	3,000
Event production costs	4,635	2,476
General expenses	-	28
Stationery	147	76
Independent examination	1,000	1,002
Donation to UCL	85,000	-
	<u> </u>	<u> </u>
	95,492	6,582

95,492 6,582

Analysis by fund

Unrestricted funds	95,492	5,582
Restricted funds	-	1,000
	<u> </u>	<u> </u>

During the financial year, the charity made a donation of £85,000 to support a research project led by a doctor affiliated with the UCL Cancer Institute. The donation was specifically designated to advance cancer research in line with the charity's objectives.

7 Trustees

During the year, no trustees received any remuneration or other benefits (2024: £NIL).

During the year ended 31 March 2025, no trustee expenses have been incurred (2024: £NIL).

8 Employees

The average monthly number of employees during the year was:

2025 2024
Number Number

Total	-	-
	<u> </u>	<u> </u>

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Employees

(Continued)

The charity has no employees and its only key management personnel are the trustees (2024 - the same).

9 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

10 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and tax recoverable	187	2,290
	<u> </u>	<u> </u>

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	1,000	1,460
	<u> </u>	<u> </u>

12 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

CURE CANCER @ UCL CANCER INSTITUTE

England & Wales - Charity number 1141310

Accounts

CURE CANCER @ UCL CANCER INSTITUTE

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

CURE CANCER @ UCL CANCER INSTITUTE

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CURE CANCER @ UCL CANCER INSTITUTE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees

Siamack Bagheri (appointed 28 November 2024)
Sandra Hamilton
Natasha Hamilton
Julian Margolin
Stephen Sampson

Charity registered number

1141310

Principal office

Pitt House
120 Baker Street
London
W1U 6TU

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Bankers

Natwest Bank Plc
9 The Broadway
Stanmore
Middx
HA7 4DA

CURE CANCER @ UCL CANCER INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report together with the financial statements of the charity for the period 1 April 2023 to 31 March 2024.

The charity also operates under the name Cure Cancer @ UCL.

Objectives and activities

Policies and objectives

The principal object of the charity is to relieve sickness and to promote and protect good health for the public benefit by funding research and equipment to assist with this research at University College London (UCL) and other institutions into lymphomas, other and related diseases.

In particular, the charity raises funds to enable it to purchase capital equipment and consumable supplies on behalf of the UCL Cancer Institute.

Achievements and performance

Review of activities

The charity continued to raise funds during the year under review in holding a variety of events. Expenditure on equipment purchases is influenced by the requests that the charity receives from the research team that it primarily supports.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit. All of the charity's activities have been planned and undertaken in order to raise funds for the relief of sickness and to promote and protect good health, thus ensuring that the charity meets the Charity Commission's public benefit criteria.

Financial review

Results

Total income for the year amounted to £26,830, and the net movement in funds totalled £20,248. The charity had net funds of £88,349 at 31 March 2024, all of which were unrestricted. The trustees consider the overall state of affairs of the charity to be satisfactory.

Principal risks and uncertainties

By striving to minimise its running costs and with the ability to increase or decrease its charitable activities depending upon the level of incoming resources, the trustees consider that the impact of risk and uncertainty on the charity has, as far as possible, been mitigated.

Reserves policy

The charity's activities are such that, in the opinion of the trustees, a formal reserves policy is unnecessary.

Structure, governance and management

Constitution

The charity's governing document is its Trust Deed dated 7 April 2011 and amended on 27 October 2011.

CURE CANCER @ UCL CANCER INSTITUTE

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

Stephen Sampson

.....
Stephen Sampson
Trustee
Date: 20/1/2025

CURE CANCER @ UCL CANCER INSTITUTE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent examiner's report to the trustees of Cure Cancer @ UCL Cancer Institute ('the charity')

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Dated: 20/1/2025

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

CURE CANCER @ UCL CANCER INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Note	Restricted funds 2024 £	Unrestricted fund 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and grants	3	-	7,160	7,160	18,571
Charitable activities	4	1,000	17,426	18,426	32,237
Investments	5	-	1,244	1,244	133
Total income		1,000	25,830	26,830	50,941
Expenditure on:					
Charitable activities	6	1,000	5,582	6,582	8,405
Total expenditure		1,000	5,582	6,582	8,405
Net income		-	20,248	20,248	42,536
Net movement in funds		-	20,248	20,248	42,536
Reconciliation of funds:					
Total funds brought forward		-	68,101	68,101	25,565
Total funds carried forward		-	88,349	88,349	68,101

The statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 14 form part of these financial statements.

CURE CANCER @ UCL CANCER INSTITUTE

BALANCE SHEET
AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	2,290	3,142
Cash at bank		87,519	65,841
		<u>89,809</u>	<u>68,983</u>
Creditors: amounts falling due within one year	10	(1,460)	(882)
Net current assets		<u>88,349</u>	<u>68,101</u>
Total net assets		<u><u>88,349</u></u>	<u><u>68,101</u></u>
Charity funds			
Unrestricted fund	12	88,349	68,101
Total funds		<u><u>88,349</u></u>	<u><u>68,101</u></u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Stephen Sampson

.....
Stephen Sampson

Trustee

Date: 20/1/2025

The notes on pages 7 to 14 form part of these financial statements.

CURE CANCER @ UCL CANCER INSTITUTE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. General information

Cure Cancer @ UCL Cancer Institute is a charity registered in England, registration number 1141310. Its principal office is Pitt House, 120 Baker Street, London, W1U 6TU.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charity's accounting policies (see note 14).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Cure Cancer @ UCL Cancer Institute meets the definition of a public benefit entity under FRS 102.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CURE CANCER @ UCL CANCER INSTITUTE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include the costs of staging events to publicise the work and profile of the charity with a view to increasing the amount of money that the charity can raise. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank

Cash at bank includes short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**2. Accounting policies (continued)****2.9 Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Going concern

There are no material uncertainties relating to the charity's ability to continue as a going concern.

3. Income from donations and grants

	Unrestricted fund 2024 £	Total funds 2024 £	Total funds 2023 £
Donations	6,914	6,914	18,571
Grants	246	246	-
Total 2024	<u>7,160</u>	<u>7,160</u>	<u>18,571</u>
Total 2023	<u>18,571</u>	<u>18,571</u>	

4. Income from charitable activities

	Restricted funds 2024 £	Unrestricted fund 2024 £	Total funds 2024 £	Total funds 2023 £
Ticket sales	-	16,705	16,705	26,364
Sponsorship income	-	-	-	3,844
Other income	1,000	721	1,721	2,029
Total 2024	<u>1,000</u>	<u>17,426</u>	<u>18,426</u>	<u>32,237</u>
Total 2023	<u>-</u>	<u>32,237</u>	<u>32,237</u>	

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

5. Income from investments

	Unrestricted fund 2024 £	Total funds 2024 £	Total funds 2023 £
Bank interest receivable	1,244	1,244	133
Total 2023	133	133	

6. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2024 £	Unrestricted fund 2024 £	Total 2024 £	Total 2023 £
Support of UCL Cancer Institute	1,000	5,582	6,582	8,405
Total 2023	-	8,405	8,405	

The charity has no employees and its only key management personnel are the trustees (2023 - the same).

7. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £	Total funds 2023 £
Support of UCL Cancer Institute	-	6,582	6,582	8,405

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2024 £	Total funds 2023 £
Costs of masks and sanitizer	-	397
Equipment purchased for UCL Cancer Institute	-	5,245
Total 2024	-	5,642

Analysis of support costs

	Total funds 2024 £	Total funds 2023 £
Venue hire	3,000	1,189
Event production costs	2,476	650
General expenses	28	-
Stationery	76	-
Independent examination	1,002	924
Total 2024	6,582	2,763

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no trustee expenses have been incurred (2023 - £NIL).

9. Debtors

	2024 £	2023 £
Prepayments and Tax Recoverable	2,290	3,142

CURE CANCER @ UCL CANCER INSTITUTE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****10. Creditors: amounts falling due within one year**

	2024	2023
	£	£
Accruals and deferred income	1,460	882

Accruals and deferred income balance above includes £500 sponsorship income received towards the annual Clairvoyant event that took place after the year end.

11. Financial instruments

	2024	2023
	£	£
Financial assets		
Financial assets measured at fair value through income and expenditure	87,519	65,841

Financial assets measured at fair value through income and expenditure comprise cash at bank.

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

12. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted fund				
General fund	68,101	25,830	(5,582)	88,349
Restricted funds				
Annual Clairvoyant Evening	-	1,000	(1,000)	-
Total of funds	68,101	26,830	(6,582)	88,349

Statement of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted fund				
General fund	25,565	50,941	(8,405)	68,101

A statement of the restricted fund is as follows:

Annual Clairvoyant Evening - Represents a unique event with chairty and the spirit world walking hand in hand together, as always, bringing messages of comfort and healing.

CURE CANCER @ UCL CANCER INSTITUTE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****13. Analysis of net assets between funds****Analysis of net assets between funds - current period**

	Restricted funds 2024 £	Unrestricted fund 2024 £	Total funds 2024 £
Current assets	500	89,309	89,809
Creditors: amounts due within one year	(500)	(960)	(1,460)
Total	-	88,349	88,349

Analysis of net assets between funds - prior period

	Unrestricted fund 2023 £	Total funds 2023 £
Current assets	68,983	68,983
Creditors: amounts due within one year	(882)	(882)
Total	68,101	68,101

14. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

CURE CANCER @ UCL CANCER INSTITUTE

England & Wales - Charity number 1141310

Accounts

CURE CANCER @ UCL CANCER INSTITUTE

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

CURE CANCER @ UCL CANCER INSTITUTE

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CURE CANCER @ UCL CANCER INSTITUTE

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees

Sandra Hamilton
Natasha Hamilton
Julian Margolin
Stephen Sampson

Charity registered number

1141310

Principal office

Pitt House
120 Baker Street
London
W1U 6TU

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Bankers

Natwest Bank Plc
9 The Broadway
Stanmore
Middx
HA7 4DA

CURE CANCER @ UCL CANCER INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report together with the financial statements of the charity for the period 1 April 2022 to 31 March 2023.

The charity also operates under the name Cure Cancer @ UCL.

Objectives and activities

Policies and objectives

The principal object of the charity is to relieve sickness and to promote and protect good health for the public benefit by funding research and equipment to assist with this research at University College London (UCL) and other institutions into lymphomas, other and related diseases.

In particular, the charity raises funds to enable it to purchase capital equipment and consumable supplies on behalf of the UCL Cancer Institute.

Achievements and performance

Review of activities

The charity continued to raise funds during the year under review in holding a variety of events. Expenditure on equipment purchases is influenced by the requests that the charity receives from the research team that it primarily supports. In the current year we spent £5,245 buying equipment requested by the research team.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit. All of the charity's activities have been planned and undertaken in order to raise funds for the relief of sickness and to promote and protect good health, thus ensuring that the charity meets the Charity Commission's public benefit criteria.

Financial review

Results

Total income for the year amounted to £50,941, and the net movement in funds totalled £42,536. The charity had net funds of £68,101 at 31 March 2023, all of which were unrestricted. The trustees consider the overall state of affairs of the charity to be satisfactory.

Principal risks and uncertainties

By striving to minimise its running costs and with the ability to increase or decrease its charitable activities depending upon the level of incoming resources, the trustees consider that the impact of risk and uncertainty on the charity has, as far as possible, been mitigated.

Reserves policy

The charity's activities are such that, in the opinion of the trustees, a formal reserves policy is unnecessary.

Structure, governance and management

Constitution

The charity's governing document is its Trust Deed dated 7 April 2011 and amended on 27 October 2011.

CURE CANCER @ UCL CANCER INSTITUTE

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

Stephen Sampson

.....
Stephen Sampson
Trustee
Date: 30/1/2024

CURE CANCER @ UCL CANCER INSTITUTE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

Independent examiner's report to the trustees of Cure Cancer @ UCL Cancer Institute ('the charity')

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed: *Richard Hill*

Dated: 30/1/2024

Richard Hill FCA

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

CURE CANCER @ UCL CANCER INSTITUTE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023

	Note	Unrestricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and grants	3	18,571	18,571	18,210
Charitable activities	4	32,237	32,237	10,381
Investments	5	133	133	1
Total income		50,941	50,941	28,592
Expenditure on:				
Charitable activities	6	8,405	8,405	23,222
Total expenditure		8,405	8,405	23,222
Net income		42,536	42,536	5,370
Net movement in funds		42,536	42,536	5,370
Reconciliation of funds:				
Total funds brought forward		25,565	25,565	20,195
Total funds carried forward		68,101	68,101	25,565

The statement of financial activities includes all gains and losses recognised in the year.

All of the above is in respect of the charity's unrestricted general fund. The charity does not have any designated, restricted or endowment funds.

The notes on pages 7 to 13 form part of these financial statements.

CURE CANCER @ UCL CANCER INSTITUTE

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Current assets			
Debtors	9	3,142	540
Cash at bank		65,841	25,865
		<u>68,983</u>	<u>26,405</u>
Creditors: amounts falling due within one year	10	(882)	(840)
Net current assets		<u>68,101</u>	<u>25,565</u>
Total net assets		<u><u>68,101</u></u>	<u><u>25,565</u></u>
Charity funds			
Unrestricted fund	12	68,101	25,565
Total funds		<u><u>68,101</u></u>	<u><u>25,565</u></u>

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Stephen Sampson

.....
Stephen Sampson

Trustee
Date: 30/1/2024

The notes on pages 7 to 13 form part of these financial statements.

CURE CANCER @ UCL CANCER INSTITUTE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. General information

Cure Cancer @ UCL Cancer Institute is a charity registered in England, registration number 1141310. Its principal office is Pitt House, 120 Baker Street, London, W1U 6TU.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charity's accounting policies (see note 15).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Cure Cancer @ UCL Cancer Institute meets the definition of a public benefit entity under FRS 102.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

CURE CANCER @ UCL CANCER INSTITUTE**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include the costs of staging events to publicise the work and profile of the charity with a view to increasing the amount of money that the charity can raise. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank

Cash at bank includes short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

CURE CANCER @ UCL CANCER INSTITUTE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Going concern

There are no material uncertainties relating to the charity's ability to continue as a going concern.

3. Income from donations and grants

	Unrestricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Donations	18,571	18,571	18,066
Grants	-	-	144
Total 2023	<u>18,571</u>	<u>18,571</u>	<u>18,210</u>
Total 2022	<u>18,210</u>	<u>18,210</u>	

4. Income from charitable activities

	Unrestricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Ticket sales	26,364	26,364	9,266
Sponsorship income	3,844	3,844	1,045
Other income	2,029	2,029	20
Masks and sanitizer - income	-	-	50
Total 2023	<u>32,237</u>	<u>32,237</u>	<u>10,381</u>
Total 2022	<u>10,381</u>	<u>10,381</u>	

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**5. Income from investments**

	Unrestricted fund 2023 £	Total funds 2023 £	Total funds 2022 £
Bank interest receivable	133	133	1
Total 2022	<u>1</u>	<u>1</u>	

6. Analysis of expenditure on charitable activities**Summary by fund type**

	Unrestricted fund 2023 £	Total 2023 £	Total 2022 £
Support of UCL Cancer Institute	8,405	8,405	23,222
Total 2022	<u>23,222</u>	<u>23,222</u>	

The charity has no employees and its only key management personnel are the trustees (2022 - the same).

7. Analysis of expenditure by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Support of UCL Cancer Institute	5,642	2,763	8,405	23,222

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Total funds 2023 £	Total funds 2022 £
Costs of masks and sanitizer	397	1,500
Equipment purchased for UCL Cancer Institute	5,245	14,863
Total 2023	5,642	16,363

Analysis of support costs

	Total funds 2023 £	Total funds 2022 £
Venue hire	1,189	1,323
Event production costs	650	4,696
Independent examination	924	840
Total 2023	2,763	6,859

8. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2022 - £nil).

During the year, no trustee expenses were incurred (2022 - £nil).

9. Debtors

	2023 £	2022 £
Prepayments and accrued income	3,142	540

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**10. Creditors: amounts falling due within one year**

	2023 £	2022 £
Accruals and deferred income	882	840

11. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	65,841	25,865

Financial assets measured at fair value through income and expenditure comprise cash at bank.

12. Statement of funds**Statement of funds - current year**

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted fund				
General fund	25,565	50,941	(8,405)	68,101

Statement of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted fund				
General fund	20,195	28,592	(23,222)	25,565

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**13. Analysis of net assets between funds****Analysis of net assets between funds - current year**

	Unrestricted fund 2023 £	Total funds 2023 £
Current assets	68,983	68,983
Creditors: amounts due within one year	(882)	(882)
Total	<u>68,101</u>	<u>68,101</u>

Analysis of net assets between funds - prior year

	Unrestricted fund 2022 £	Total funds 2022 £
Current assets	26,405	26,405
Creditors: amounts due within one year	(840)	(840)
Total	<u>25,565</u>	<u>25,565</u>

14. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.

CURE CANCER @ UCL CANCER INSTITUTE

England & Wales - Charity number 1141310

Accounts

CURE CANCER @ UCL CANCER INSTITUTE

**UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

CURE CANCER @ UCL CANCER INSTITUTE

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees

Sandra Hamilton
Natasha Hamilton
Julian Margolin
Stephen Sampson

Charity registered number

1141310

Principal office

Pitt House
120 Baker Street
London
W1U 6TU

Accountants

Griffin Stone Moscrop & Co
Chartered Accountants
21-27 Lamb's Conduit Street
London
WC1N 3GS

Bankers

Natwest Bank Plc
9 The Broadway
Stanmore
Middx
HA7 4DA

CURE CANCER @ UCL CANCER INSTITUTE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the financial statements of the charity for the period 1 April 2021 to 31 March 2022.

The charity also operates under the name Cure Cancer @ UCL.

Objectives and activities

Policies and objectives

The principal object of the charity is to relieve sickness and to promote and protect good health for the public benefit by funding research and equipment to assist with this research at University College London (UCL) and other institutions into lymphomas, other and related diseases.

In particular, the charity raises funds to enable it to purchase capital equipment and consumable supplies on behalf of the UCL Cancer Institute.

Achievements and performance

Review of activities

The charity continued to raise funds during the year under review in holding a variety of events. Expenditure on equipment purchases is influenced by the requests that the charity receives from the research team that it primarily supports. In the current year we spent £14,863 buying equipment requested by the research team.

Public benefit

The trustees have had due regard to guidance published by the Charity Commission on public benefit. All of the charity's activities have been planned and undertaken in order to raise funds for the relief of sickness and to promote and protect good health, thus ensuring that the charity meets the Charity Commission's public benefit criteria.

Financial review

Results

Total income for the year amounted to £28,592, and the net movement in funds totalled £5,370. The trustees consider the overall state of affairs of the charity to be satisfactory.

Principal risks and uncertainties

By striving to minimise its running costs and with the ability to increase or decrease its charitable activities depending upon the level of incoming resources, the trustees consider that the impact of risk and uncertainty on the charity has, as far as possible, been mitigated.

Reserves policy

The charity's activities are such that, in the opinion of the trustees, a formal reserves policy is unnecessary.

Structure, governance and management

Constitution

The charity's governing document is its Trust Deed dated 7 April 2011 and amended on 27 October 2011. Method of appointment or election of trustees

The management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the Trust Deed.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of trustees and signed on their behalf by:

Stephen Sampson
(Trustee)
Date: 30 January 2023

CURE CANCER @ UCL CANCER INSTITUTE

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2022

Independent examiner's report to the trustees of Cure Cancer @ UCL Cancer Institute ('the charity')

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work or for this report.

Signed:

Dated: 30 January 2023

Richard Hill

FCA

Griffin Stone Moscrop & Co

Chartered Accountants

21-27 Lamb's Conduit Street

London

WC1N 3GS

CURE CANCER @ UCL CANCER INSTITUTE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted fund 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and grants	3	18,210	18,210	14,883
Charitable activities	4	10,381	10,381	2,195
Investments	5	1	1	1
Total income		28,592	28,592	17,079
Expenditure on:				
Charitable activities	6	23,222	23,222	5,987
Total expenditure		23,222	23,222	5,987
Net income		5,370	5,370	11,092
Net movement in funds		5,370	5,370	11,092
Reconciliation of funds:				
Total funds brought forward		20,195	20,195	9,103
Total funds carried forward		25,565	25,565	20,195

The statement of financial activities includes all gains and losses recognised in the year.

All of the above is in respect of the charity's unrestricted general fund. The charity does not have any designated, restricted or endowment funds.

The notes on pages 7 to 15 form part of these financial statements.

CURE CANCER @ UCL CANCER INSTITUTE

**BALANCE SHEET
AS AT 31 MARCH 2022**

	Note	2022 £	2022 £	2021 £	2021 £
Current assets					
Debtors		540		4,886	
Cash at bank		25,865		16,149	
		<u>26,405</u>		<u>21,035</u>	
Creditors: amounts falling due within one year	11	<u>(840)</u>		<u>(840)</u>	
Net current assets			25,565		20,195
Total net assets			25,565		20,195
Charity funds					
Unrestricted fund	13		25,565		20,195
Total funds			25,565		20,195

The financial statements were approved and authorised for issue by the trustees and signed on their behalf by:

Stephen Sampson
(Trustee)
Date: 30 January 2023

The notes on pages 7 to 15 form part of these financial statements.

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

1. General information

Cure Cancer @ UCL Cancer Institute is a charity registered in England, registration number 1141310. Its principal office is Pitt House, 120 Baker Street, London, W1U 6TU.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) (effective 1 January 2019) rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity, and are rounded to the nearest £1.

The preparation of financial statements in compliance with the Charities SORP (FRS 102) and FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the charity's accounting policies (see note 16).

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Cure Cancer @ UCL Cancer Institute meets the definition of a public benefit entity under FRS 102.

2.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2.3 Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include the costs of staging events to publicise the work and profile of the charity with a view to increasing the amount of money that the charity can raise. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank

Cash at bank includes short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. Accounting policies (continued)

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

2.9 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Going concern

There are no material uncertainties relating to the charity's ability to continue as a going concern.

3. Income from donations and grants

	Unrestricted fund 2022 £	Total funds 2022 £	Total funds 2021 £
Donations	18,066	18,066	12,782
Grants	144	144	2,101
Total 2022	<u>18,210</u>	<u>18,210</u>	<u>14,883</u>
Total 2021	<u>14,883</u>	<u>14,883</u>	

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

4. Income from charitable activities

	Unrestricted fund 2022 £	Total funds 2022 £	Total funds 2021 £
Ticket sales	9,266	9,266	-
Sponsorship income	1,045	1,045	748
Other income	20	20	800
Masks and Sanitizer - Income	50	50	647
Total 2022	<u>10,381</u>	<u>10,381</u>	<u>2,195</u>
Total 2021	<u>2,195</u>	<u>2,195</u>	

5. Investment income

	Total funds 2022 £	Total funds 2021 £
Bank interest receivable	<u>1</u>	<u>1</u>

CURE CANCER @ UCL CANCER INSTITUTE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted fund 2022 £	Total 2022 £	Total 2021 £
Support of UCLH Cancer Institute	23,222	23,222	5,987
	<u> </u>	<u> </u>	
Total 2021	5,987	5,987	
	<u> </u>	<u> </u>	

The charity has no employees and its only key management personnel are the trustees (2021 - the same).

7. Analysis of expenditure by activities

	Activities undertaken directly 2022 £	Grant funding of activities 2022 £	Support costs 2022 £	Total funds 2022 £	Total funds 2021 £
Support of UCLH Cancer Institute	16,363	-	6,859	23,222	5,988
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

Analysis of direct costs

	Total funds 2022 £	Total funds 2021 £
Costs of masks and sanitizer	1,500	455
Equipment purchased for UCL Cancer Institute	14,863	3,723
	<u> </u>	<u> </u>
Total 2022	16,363	4,178
	<u> </u>	<u> </u>

CURE CANCER @ UCL CANCER INSTITUTE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2022 £	Total funds 2021 £
Venue hire	1,323	-
Event production costs	4,696	110
Bank charges	-	17
Independent examination	840	803
Total 2022	6,859	930

8. Analysis of grants

	Grants to Institutions 2022 £	Total funds 2022 £	Total funds 2021 £
Grants, Support of UCLH Cancer Institute	-	-	880
Total 2021	880	880	

9. Trustees' remuneration and expenses

During the year, no trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 March 2022, no trustee expenses have been incurred (2021 - £NIL).

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

10. Debtors

	2022 £	2021 £
Due within one year		
Prepayments	-	4,247
Tax recoverable	540	639
	<u>540</u>	<u>4,886</u>

11. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	840	840
	<u>840</u>	<u>840</u>

12. Financial instruments

	2022 £	2021 £
Financial assets		
Financial assets measured at fair value through income and expenditure	25,865	16,149
	<u>25,865</u>	<u>16,149</u>

Financial assets measured at fair value through income and expenditure comprise cash at bank.

CURE CANCER @ UCL CANCER INSTITUTE

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

13. Statement of funds

Statement of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted fund				
General Funds	20,195	28,592	(23,222)	25,565

Statement of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted fund				
General Funds	9,103	17,079	(5,987)	20,195

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted fund 2022 £	Total funds 2022 £
Current assets	26,405	26,405
Creditors: amounts due within one year	(840)	(840)
Total	25,565	25,565

CURE CANCER @ UCL CANCER INSTITUTE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

14. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	Unrestricted fund 2021 £	Total funds 2021 £
Current assets	21,035	21,035
Creditors: amounts due within one year	(840)	(840)
Total	20,195	20,195

15. Related party transactions

Income from donations and grants includes donations of £NIL (2021 - £Nil) from related parties including £NIL (2021 - £NIL) received from trustees and payments made to trustees include £Nil (2021 - £430).

16. Judgements in applying accounting policies and key sources of estimation uncertainty

In the application of the charity's accounting policies the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods. However, there are no judgements or assumptions that have a significant risk of causing material adjustment.