



ST. MARY THE VIRGIN, BATTLE

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2021



St. Mary the Virgin, High Street, Battle

Dean: The Very Revd Lee Duckett, The Deanery, Caldbec Hill, Battle TN33 0JY

Independent Examiner: Manningtons Chartered Accountants, 39 High Street, Battle, TN33 0EE

Bankers: National Westminster Bank plc Hastings (A) Branch, Havelock Road, Hastings, East Sussex TN34 1GW

Parochial Church Council of St Mary the Virgin, Battle

Annual Report for 2021

Administrative Information

St Mary the Virgin is situated adjacent to the High Street, Battle. It is part of the Chichester Diocese within the Church of England.

The PCC Secretary during 2021 was Mrs S Blackman.

The parish is a charity and is registered with the Charity Commission under the terms of the Charities Act 1993, as subsequently amended. The registration number is 1141300.

Following the 2021 Annual Parochial Church Meeting the following served as members of the Parochial Church Council (PCC):

Dean	The Very Revd Lee Duckett	Chair
1. Churchwarden	Mr Paul Lewis	
2. Churchwarden	Mr Phil Collins	
Reader	Mrs Alison Hassell	
Ex-Officio	Revd Jeff Tutton (until 30.05.2021) Revd David Hazell (until 07.11.2021)	
Deanery Synod Representatives (elected for 3 years)	Mrs A Hassell (until 2023) Mrs J Thorp (until 2023) Mrs B Cox (until 2024)	

Elected Members:

Until 2022	Mr Michael Richards (resigned 19 th May 2021) Mrs Elizabeth Hart Mrs Penelope Colquhoun Mrs Jane Cowan Mrs Tina Staton (elected 12 th May 2021)
Until 2023	Mrs Sue Blackman Mr David Parfitt Mrs Patricia Roberts (elected 12 th May 2021) Vacancy
Until 2024	Mrs Helen Ormrod Mr Richard Williams Mrs Elaine Murray Mr Kieran Hills

Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the Dean; Mrs Alison Hassell – Reader; the Churchwardens and members of the Deanery Synod) and twelve members of the church who are elected at the Annual Parochial Church Meeting (APCM). The latter twelve members are elected on a rotary basis, four being elected each year to serve for a three-year term. Individuals may serve for a total of six years and then must stand down for two years before being eligible for re-election.

Objectives and Activities

The primary objective of St Mary's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Dean in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for the worship and general life of the church throughout the parish and for the buildings at St Mary's site. The Church of the Ascension and Churchyard at Telham are owned by a separate charity, Dean Crake's Gift, which has its own managing Trustees.

Public benefit is achieved through the provision of public worship; education of adults and children in the Christian faith; availability as a venue for Christian marriage services and provision of funeral services and associated pastoral support. These are available to all parishioners within the legislative provision of the Church of England.

Achievements and performance

As at 31st December 2021 there were 148 members of the Church Electoral Roll, of whom 38 were not resident in the parish. The numbers have remained fairly steady, despite the sad loss of several members of the congregations.

From January 4th 2021 the country was once again in lockdown due to Covid-19. Services stopped again and the churches were closed. Every Sunday, communion continued at St Mary's and was livestreamed via Facebook. Weekly pewsheets continued and were sent by email or hand delivered to those who did not have email access. Both churches finally reopened on 28th March (Palm Sunday). Telham recommenced its pattern of 10am Holy Communion (BCP) on the 1st, 3rd and 4th Sundays with a 10am Matins service on the 3rd Sunday and joining St Mary's for a combined service on the 5th Sunday of the month.

St Mary's recommenced 9.30am Communion services on the 28th March, with the introduction of the 11am Service (with Children's Church) on the 23rd May and finally Choral Evensong twice a month from the 5th September.

There were no school year end services held, although Battle Abbey School did manage to hold its Annual Founders Day service with reduced numbers. Carol services were cancelled at the last moment due to the rising Covid-19 rates in December, with just one school coming in with a few children to record it for parents to watch.

Remembrance Sunday, Church Carol services (Advent Carols and Nine Lessons and Carols) and Christingle took place, but with lower attendance than usual as people were being cautious. Carols in the Churchyard was held again and well received.

There were no baptisms, but five weddings, a thanksgiving for marriage, seven funerals and a memorial service took place as well as an Archbishops Visitation service for the swearing in of Churchwardens.

Overview and financial review of the year


1. The full PCC met in eight times in 2021, three of the meetings by Zoom. There were one meeting of the Standing and Finance Committee whereby the Dean emailed the members and asked for written responses regarding a bequest left to the Church. In addition, the PCC held an Away Day Mission Action Planning at Crowhurst Prayer Centre in November 2021.
2. The PCC would like to extend a special thank-you to the Pastoral Care team, who maintain a high level of contact and care for the elderly, the sick, and housebound. Many thanks also to the Sacristan and his assistant for their faithful services and to all who clean and decorate both churches on a regular basis. Additionally, thank you to everyone who helped to organise and run the various services, especially the retired clergy and our Readers.
3. The PCC had pledged £28,000 to the Diocese of Chichester, a reduced amount due to the expected continued shortfall in collections, hall hirings and the loss of the Nursery rent from August 2021. However, successful applications for government Covid-19 grants for the hall, resulted in a lower shortfall than expected. In November 2021 the PCC elected to send a further payment of £5000. Another £4000 was sent from a legacy received, making a total of £37,000 for 2021
4. The PCC received an unexpected legacy of £35,475 from the estate of John Lucas, which was originally paid out in 2007. This was unclaimed assets which had been found in the bank. The original bequest was unrestricted. The PCC elected to send £4000 towards the Parish Contribution for 2021 and place the rest in the designated legacies fund for Church Projects.
5. The church was unable to host any concerts or events during 2021, however filming for an online concert took place on March for Battle Festival and we look forward to resuming these activities during 2022.
6. St Mary's Nursery closed on August 2021 after 9 years of trading. £1800 of the architect's fees were paid off, the remaining £978 was written off.
7. The Battle branch of the Bexhill foodbank continued to operate from the BW centre and then relocated to the upper Church Hall after the Nursery closed. This is an ecumenical venture and is in line with the diocesan encouragement to 'serve the common good'. The PCC charges for this use of the premises, but gives a 99% rebate as part of its endeavours to 'serve the common good'. It continues to be increasing busy due to Covid-19.
8. The Christmas Tree Festival took place over the weekend of 25th-27th November. The church was busy and the weekend was a success.
9. During 2021 the Parish Safeguarding Officer was Mrs Tracy Dixon. There were no safeguarding issues during the year and the PCC has complied with its duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance.
10. Volunteers - The Church depends on the voluntary services of many helpers in order to offer such a wide range of activities.
11. In line with the Charity Commissions recommendation, it is PCC policy that the balance on any unrestricted funds (excluding property) should equate to at least nine months of unrestricted expenditure (considering also some reliable income) as a contingency

against unforeseen situations. This was true at the closing balance 31st December 2021. When planning our activities for the year, the Incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. In particular we try to enable local people to live out their faith as part of our parish community through:

- a) Worship and prayer; learning about the Gospel; and developing their knowledge of, and trust in Jesus; the occasional offices, and administering the sacraments.
- b) Provision of pastoral care for people living in the parish;
- c) Missionary and outreach work.

To facilitate this work, it is important that we maintain the fabric of St Mary's in Battle, Church of The Ascension at Telham and the Deanery.

Signed on behalf of the PCC,

Chairman 

Date 9th March 2022

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021
INCOMING RESOURCES	2				
Voluntary Income		119480	1000	-	120480
Activities for generating funds		3039		-	3039
Income from investments		1572	1528	-	3100
Income from Church Activities		18664		-	18664
Total incoming resources		£ 142755	£ 2528	£ -	£ 145283
RESOURCES EXPENDED	3				
Costs of generating voluntary income		-	-	-	-
Fund Raising Costs		140	-	-	140
Church Activities		113614	1882	-	115496
Governance Costs		2040	-	-	2040
Total resources expended		£ 115794	£ 1882	£ -	£ 117676
Net (outgoing)/incoming resources		26961	646	-	27607
Other recognised gains/(losses)					
<i>Gains /(Losses) on investment assets</i>				12602	12602
<i>Fund transfers</i>					-
Net movement in funds		26961	646	12602	40209
 Total funds brought forward 1 January 2021		£ 656090	£ 105308	£ 94556	£ 855954
Total funds carried forward 31 December 2021		£ 683051	£ 105954	£ 107158	£ 896163

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Comparative Statement of Financial Activities for 2020:

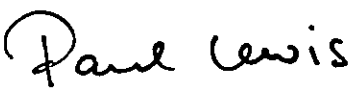
	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020
INCOMING RESOURCES	2				
Voluntary Income		75529	3495	-	79024
Activities for generating funds		385	-	-	385
Income from investments		1810	1418	-	3228
Income from Church Activities		11112	1308	-	12420
Total incoming resources		£ 88836	£ 6221	£ -	£ 95057
RESOURCES EXPENDED	3				
Costs of generating voluntary income		-	-	-	-
Fund Raising Costs		28	-	-	28
Church Activities		91235	4816	-	96051
Governance Costs		2306	-	-	2306
Total resources expended		£ 93569	£ 4816	£ -	£ 98385
Net (outgoing)/incoming resources		(4733)	1405	-	(3328)
Other recognised gains/(losses)					
<i>Gains /(Losses) on investment assets</i>				(3741)	(3741)
<i>Fund transfers</i>		300	(300)		
Net movement in funds		(4433)	1105	(3741)	(7068)
 Total funds brought forward 1 January 2020		 <u>660523</u>	 <u>£ 104203</u>	 <u>£ 98297</u>	 <u>£ 863023</u>
Total funds carried forward 31 December 2020		<u>£ 656090</u>	<u>£ 105308</u>	<u>£ 94556</u>	<u>£ 855954</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021	2020
FIXED ASSETS			
Tangible Fixed Assets	5	598242	598242
Investment Assets	6	<u>107158</u>	<u>94556</u>
		705400	692798
CURRENT ASSETS			
Stock		-	-
Debtors	7	2261	5038
Deposits at Central Board of Finance		129026	128247
Cash at Bank, Building Society and in Hand		<u>61761</u>	<u>32157</u>
		193049	165442
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	8	<u>2286</u>	<u>2286</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		190763	163156
CREDITORS: amounts falling due after one year			
		-	-
NET ASSETS	9	£ <u>896163</u>	£ <u>855954</u>
Represented by:			
Unrestricted Funds	10	683051	656090
Restricted Funds	10	105954	105308
Endowment Funds	10	<u>107158</u>	<u>94556</u>
		£ <u>896163</u>	£ <u>855954</u>

Approved by the the Parochial Church Council on 09-03-2022 and signed on it's behalf by:


LEE DUCKETT
 Dean


PAUL LEWIS
 Churchwarden

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - funds earmarked for a particular future purpose.

Restricted funds -

- i) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.
- ii) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained: only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the 'purpose' set out in the terms of the original endowment.

Incoming resources

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received. Planned giving receivable recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are recognised when the PCC is legally entitled to the amount due.

Other income

Rental income from the letting of church premises and all other income is recognised when it is receivable.

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and losses on investments

Realised gains are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

Resources used

Resources expended are accounted for on an accruals basis and are accounted gross.

Grants

Grants and donations are accounted for when paid over, or when awarded, where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Tangible Fixed Assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Dean and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

The Church Hall is shown in the accounts at the 2007 insurance value, this is the deemed valuation as per the Trustees. No depreciation is provided on land and buildings as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material.

Church equipment is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are as stated at market value at the balance sheet date.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

Chancel trust and income grant

Following a review of the law the Chichester DBF decided in 2019 that the previous presentation of Chancel Funds had been misunderstood and that a revision was required.

Income received from Chancel trusts is not investment income, as the PCC does not own the trust fund nor its investments.

Income from Chichester DBF is a Restricted charitable grant to reimburse the cost of insuring the Chancel, which previously has been paid by the PCC from General Funds. In 2021 the grant amounted to £nil (2020 £299.64).

The PCC decided to transfer the Restricted grant to General Fund to replenish that fund for the cost of Chancel insurance.

The previously disclosed asset value amounting to £9690.98 has been removed from the value of PCC investments to reflect that the PCC does not legally nor beneficially own the Chancel trust fund nor its investments.

Accumulated grant income not yet received from Chichester DBF and included in Debtors amounted to £2261.56 at 31st December 2021 (2020 £2260.38).

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
2 INCOMING RESOURCES				
a. Voluntary income				
Planned giving:				
Gift Aid Donations	36599	-	36599	29426
Tax recoverable	12591	-	12591	13657
Collections at services	10637	-	10637	11765
Donations	7170	1000	8170	6738
Grants - Other	16907	-	16907	12134
Legacies and Donations in Memory	35475	-	35475	5000
Other Voluntary Income	101	-	101	305
	<u>£ 119480</u>	<u>£ 1000</u>	<u>£ 120480</u>	<u>£ 79024</u>
b. Activities for generating funds				
Christmas Tree Festival	2828	-	2828	-
General fund raising	211	-	211	385
	<u>£ 3039</u>	<u>£ -</u>	<u>£ 3039</u>	<u>£ 385</u>
c. Income from investments				
Dividends and interest	<u>£ 1572</u>	<u>£ 1528</u>	<u>£ 3100</u>	<u>£ 3227</u>
d. Income from Church Activities				
Church and Church Hall lettings	11133	-	11133	7801
Benedicta Whistler Centre	241	-	241	744
Fees from weddings etc	5514	-	5514	2202
Magazine	1776	-	1776	366
VAT Reclaim	-	-	-	1308
	<u>£ 18664</u>	<u>£ -</u>	<u>£ 18664</u>	<u>£ 12421</u>
TOTAL INCOME RESOURCES	<u>£ 142755</u>	<u>£ 2528</u>	<u>£ 145283</u>	<u>£ 95057</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds	Restricted Funds	2021	2020
3 RESOURCES EXPENDED				
a. Costs of generating voluntary income				
Stewardship costs	£ -	£ -	£ -	£ -
b. Fundraising costs	£ 140	£ -	£ 140	£ 28
c. Church activities				
Ministry costs:				
Parish contribution to Diocese	37000		37000	34100
Other clergy costs	13270	-	13270	11087
Church running expenses	16473	910	17383	13741
Church maintenance	10518		10518	6507
Upkeep of services	12415		12415	12827
Stationery and telephone	2629	-	2629	1626
Expenditure on magazine	1086		1086	725
Church Halls running costs	16603	-	16603	9713
Benedicta Whistler Centre	2016	-	2016	1524
Flowers	-	972	972	210
Mission, Outreach and Charitable Giving	-	-	-	726
Bank charges	333	-	333	324
Sundry and subscriptions	270	-	270	433
Summer Food Project	1000			2510
	£ 113614	£ 1882	£ 115496	£ 96051
d. Governance costs				
Independent examination fee	2040	-	2040	2306
Legal and professional fees	-	-	-	-
	£ 2040	£ -	£ 2040	£ 2306
TOTAL RESOURCES EXPENDED	£ 115794	£ 1882	£ 117676	£ 98385

4 REGULAR CONTRACTORS' COSTS

During the year payments were made to a church caretaker, parish clerk, parish administrator, and organists at St Mary's, an organist at Telham, and a church hall cleaner and caretaker. The total of these payments was £18,485.85 (2020: £16,163).

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

5 TANGIBLE FIXED ASSETS

	Land and Buildings	Church Equipment	Restricted Fund Equipment	Total
Cost or Valuation				
As at 1 January 2021	598242	20063	4285	622590
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 December 2021	<u>£ 598242</u>	<u>£ 20063</u>	<u>£ 4285</u>	<u>£ 622590</u>
Depreciation				
As at 1 January 2021	-	20063	4285	24348
Charge for the year	-	-	-	-
Disposals	-	-	-	-
As at 31 December 2021	<u>£ -</u>	<u>£ 20063</u>	<u>£ 4285</u>	<u>£ 24348</u>
Net Book Value at 31 December 2021	<u>£ 598242</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 598242</u>
Net Book Value at 31 December 2020	<u>£ 598242</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 598242</u>

The land and buildings comprise the Church Hall which is shown at an insurance valuation, which is the deemed valuation as per the Trustees.

The equipment consists of a photocopier, the Lady Chapel chairs purchased in 2007, the piano purchased in 2009, projector and screen purchased in 2011 and kitchen equipment, safe and chairs purchased 2012.

6 INVESTMENT FIXED ASSETS

Investments held by the Diocese on behalf of the PCC:

	Purpose:	Historical Cost	Market Value	
			2021	2020
Permanent endowments:				
1,574 shares in CBF Investment Fund	Church Fabric	3567	36860	32247
1,822 shares in CBF Investment Fund	General Religious	1500	42668	37328
1,004 shares in CBF Investment Fund	Ecclesiastical	3359	23512	20569
2,601 shares in CBF Fixed Interest Securities	Ecclesiastical	3525	4118	4412
Expendable endowment:				
672 shares in CBF Investment Fund	Chancel Fabric Repairs	Income only	-	-
Total Investments			<u>£ 107158</u>	<u>£ 94556</u>
			2021	2020

7 DEBTORS

Income tax recoverable	-	-
Chichester DBF Chancel insurance grant	2262	2260
Prepayments and accrued income	-	-
Other debtors	-	2778
	<u>£ 2262</u>	<u>£ 5038</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

	2021	2020
8 CREDITORS: amounts falling due within one year		
Accruals for utilities and other costs	£ <u>2286</u>	£ <u>2286</u>

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
Fixed Assets	598242	-	107158	705400
Current Assets	87095	105954		193049
Less: Liabilities	(2286)	-	-	(2286)
Fund Balance	£ <u>683051</u>	£ <u>105954</u>	£ <u>107158</u>	£ <u>896163</u>

10 STATEMENT OF FUNDS

	Balance b/f 01.01.21	Income	Expenditure	Transfers/ other gains & losses	Balance c/f 31.12.21
Unrestricted funds					
General fund	644350	103745	107102		640993
Designated fund					
Busy Bees including Buggy Stand	402	90	137		355
Pastoral Care Team	190	110	42		258
Magazine	3665	1776	1086		4355
Legacies	5000	34475	4000		35475
Summer Food Project	1000		1000		-
Events Committee	1483	3293	3161		1615
	<u>656090</u>	<u>143489</u>	<u>116528</u>	<u>-</u>	<u>683051</u>
Restricted funds					
Fabric funds (incl. Dean and Church Warden's Fabric)	88561	761			89322
Flower fund	1919	766	972		1713
Dean and Churchwardens (general	10000				10000
Chichester DBF Chancel insurance grant	2261				2261
Telham Organ fund	380				380
Telham Electricity	136	1000	910		226
St Mary's Organ Fund	2053				2053
	<u>105308</u>	<u>2528</u>	<u>1882</u>	<u>-</u>	<u>105954</u>
Endowment funds	<u>94556</u>	<u>12602</u>	<u>-</u>	<u>-</u>	<u>107158</u>
Total funds	£ <u>855954</u>	£ <u>158619</u>	£ <u>118410</u>	£ <u>-</u>	£ <u>896163</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

10 STATEMENT OF FUNDS (Continued)

- a. The endowment funds comprise investments held by the Diocese on behalf of the PCC as detailed in note 6 to these accounts.
- b. The Fabric Funds are restricted to expenditure on the fabric of the church.
- c. The Designated Busy Bees Buggy Stand Fund represents monies donated before 1 January 2011 towards the provision of a covered buggy stand for parents visiting the Busy Bees group. The stand as envisaged was not possible and permission has been given to use the monies to to refresh the Busy Bees room as needed. In 2021 the fund had been fully utilised and the fund has now been closed.
- d. The Pastoral Care Fund is money raised or donated specifically to be used by the Pastoral Care Team for incidental expenses.
- e. The Flower Fund represents monies given and used specifically for the provision of flowers at St Mary's.
- f. The Telham Organ Fund represents surplus funds from an appeal made prior to 1 January 2008 for the major refurbishment of the organ at the Church of the Ascension. The monies shown were transferred to the Parish during 2008 and are held for future major refurbishment of the organ but not for routine tuning or minor maintenance.
- g. Telham Electricity Fund is donations and expenses for the cost of electricity of Telham Church.
- h. St Mary's Organ Fund is donations specifically for the repair and upgrade of the organ. Remaining money will be used for future repairs.
- i. Legacies is a separate fund to be used for projects that may include items for the church and church hall as agreed by the PCC.

11 TRANSACTIONS WITH PCC MEMBERS

No members of the PCC received expenses or payments for services apart from:

B Cox	£ 395	Parish Clerk
T Dixon	£ 8134	Parish Administrator

12 TRADING SUBSIDIARY

St Mary's (Battle) Nursery Ltd started trading as a private company limited by guarantee in September 2012. The Nursery ceased to trade on the 31st August 2021 and is currently in the process of being dissolved.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST MARY THE VIRGIN, BATTLE, PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2021 which are set out on pages 7 to 16.

Respective responsibilities of the Trustees and Independent Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

R T K WALSH, FCCA
MANNINGTONS
Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE



Date: 28/03/22