

**ST MARY
THE VIRGIN
BATTLE**

ST. MARY THE VIRGIN, BATTLE

ANNUAL REPORT

AND

FINANCIAL STATEMENTS

OF THE

PAROCHIAL CHURCH COUNCIL

For the year ended 31 December 2020



St. Mary the Virgin, Lower Lake, Battle. TN33 0LA

Dean: The Very Revd Lee Duckett, The Deanery, Caldbec Hill, Battle TN33 0JY

Independent Examiner: Manningtons Chartered Accountants, 39 High Street, Battle, TN33 0EE

Bankers: National Westminster Bank plc Hastings (A) Branch, Havelock Road, Hastings, East Sussex TN34 1GW

Parochial Church Council of St Mary the Virgin, Battle

Annual Report for 2020

Administrative Information

St Mary the Virgin is situated adjacent to the High Street, Battle. It is part of the Chichester Diocese within the Church of England.

The PCC Secretary during 2020 was Mrs J Collins until 30th September 2020, then Mrs S Blackman.

The parish is a charity and is registered with the Charity Commission under the terms of the Charities Act 1993, as subsequently amended. The registration number is 1141300.

As the 2020 Annual Parochial Church Meeting was not able to take place until September 2020 (Covid-19 regulations) the following served as members of the Parochial Church Council (PCC) during 2020:

Dean	Very Revd Lee Duckett	Chair
1. Churchwarden	Mrs Brenda Cox	Until 30 th September 2020
2. Churchwarden	Mrs Gaby Betts	Until 30 th July 2020
3. Churchwarden	Mr Paul Lewis	From 30 th September 2020
4. Churchwarden	Mr Phil Collins	From 30 th September 2020

Reader Mrs Alison Hassell

Ex-Officio Revd Jeff Tutton
Revd David Hazell (from 15.07.2020)

Deanery Synod Representatives (elected for 3 years until 2023)	Mrs A Hassell Mrs J Thorp Vacant
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Elected Members:

	Mrs Tracy Dixon (until 30 th September 2020) Mr Mark Blackman (until 30 th September 2020) Mr Kieran Hills (until 30 th September 2020) Mr Paul Middleton (until 30 th September 2020) Mrs Jan Collins (until 30 th September 2020) Mr Trevor Heron (resigned 28 th February 2020) Mrs Janet Heron (resigned 28 th February 2020)
Until 2021	Mrs Helen Ormrod (elected 30 th September 2020) Mr Richard Williams (elected 30 th September 2020) Mrs Elaine Murray (elected 30 th September 2020) Mr Kieran Hills (co-opted 21 st Oct 2020) Mrs Patricia Roberts (co-opted October 2020)
Until 2022	Mr Michael Richards Mrs Elizabeth Hart Mrs Penelope Colquhoun Mrs Jane Cowan (elected 30 th September 2020)
Until 2023	Mrs Sue Blackman (elected 30 th September 2020) Mrs Brenda Cox (elected 30 th September 2020) Mr David Parfitt (elected 30 th September 2020)

Structure, governance and management

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members (the Dean; the Revd Jeff Tutton, the Revd David Hazell, Mrs Alison Hassell – Reader; the Churchwardens and members of the Deanery Synod) and twelve members of the church who are elected at the Annual Parochial Church Meeting (APCM). The latter twelve members are elected on a rotary basis, four being elected each year to serve for a three year term. Individuals may serve for a total of six years and then must stand down for two years before being eligible for re-election.

Objectives and Activities

The primary objective of St Mary's PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC has the responsibility of co-operating with the Dean in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for the worship and general life of the church throughout the parish and for the buildings at St Mary's site. The Church of the Ascension and Churchyard at Telham are owned by a separate charity, Dean Crake's Gift, which has its own managing Trustees.

Public benefit is achieved through the provision of public worship; education of adults and children in the Christian faith; availability as a venue for Christian marriage services and provision of funeral services and associated pastoral support. These are available to all parishioners within the legislative provision of the Church of England.

Achievements and performance

As at 31st December 2020 there were 149 members of the Church Electoral Roll, of whom 37 were not resident in the parish. The numbers have remained fairly steady, despite the sad loss of several members of the congregations.

Prior to the 21st March 2020, the church was achieving similar attendances to 2019. On 22nd March the whole country went into lockdown due to the Covid-19 outbreak and the churches closed their doors. However, every Sunday, the Dean and Revd Jeff Tutton celebrated communion alone at St Mary's and Telham respectively. An online Sunday reflection was pre-recorded and made available via Facebook, and weekly pewsheets were continued and emailed to all, with paper copies being hand delivered to all those locally who did not have email addresses. Both churches opened under strict Covid-19 health and safety restrictions on Sunday 21st June with a 9.30am service at St Mary's and a 10am service at Telham. Thursday services were restarted at St Mary's again on 18th October and a 6pm Sunday service of Evening Prayer or Compline on the 18th October. Sadly, rising infection rates forced the closure of the churches again on the 7th November for four weeks. This time, services were live streamed from St Mary's. Both churches were open again from the 6th December, but once again only for one Sunday service, which also continued to be live streamed from St Mary's for those who were still shielding or unable to attend.

There were no school services all year. Due to the November Covid Tier 4 restrictions Remembrance was celebrated midweek by invitation only, outside for wreath laying and a short service. A successful outdoor 'Carols in the Churchyard' replaced the Advent and Christmas Carol Services. Christingle was pre-recorded and released on Facebook on Christmas Eve, and 250 Christingle bags, with the materials to make a Christingle at home, had been prepared and delivered to Battle & Langton School.

There were no weddings or baptisms, but five funerals, two burials of ashes and one thanksgiving for marriage service took place at St Mary's along with the licensing of the Revd David Hazell. Telham had one special service of thanksgiving for a parishioner. The Dean, Revd David Hazell and Alison Hassell (Reader) also performed a further 14 funerals at the crematorium or Cemetery.

Overview and financial review of the year

1. The full PCC met seven times in 2020, some of the meetings by ZOOM. There were two special meetings with restricted agendas. The APCM was delayed to September, due to Covid-19 restrictions. There were no meetings of the Standing Committee.
2. The Dean and PCC would like to extend a special thank-you to the Pastoral Care team, who maintain a high level of contact and care for the elderly, the sick, and housebound during the Covid-19 Lockdown. Many thanks also to the Sacristan and his assistant for their faithful services and to all who clean and decorate both churches on a regular basis. Additionally, thank you to everyone who helped to organise and run the various services, especially the retired clergy and our Readers. Grateful thanks goes to the church Administrator who has tirelessly worked to keep things running smoothly through this challenging time.
3. The PCC managed to maintain its pledge to the Diocese of Chichester of £31,100 despite significant losses to its collections with the restrictions imposed by Covid-19. A further payment of £3000 from gift aid received on the 2019 anonymous donation was also made. Sadly, we learned of the passing of our regular anonymous donor in 2020. The pledge for 2021 reflected the loss of income from 2020 and the expected continued decreased income for 2021 while Covid-19 restrictions are still in place.
4. The PC received a bequest of £5000 from the estate of Marjorie Lovelock. While there were no restrictions on the bequest, the Dean and PCC resolved to keep it as designated funds for small projects within the church rather than as general funds.
5. The church was unable to host any concerts or events during 2020. We hope to resume these activities once restrictions over Covid-19 are lifted and it is once again safe to do so.
6. St Mary's Nursery completed its eighth year of operation at the beginning of September. Following a special meeting of the PCC the Nursery was granted one final licence to occupy the Hall until August 31st 2021, on an increased rent.
7. The Battle branch of the Bexhill foodbank continued to operate from the BW centre. This is an ecumenical venture and is in line with the diocesan encouragement to 'serve the common good'. The PCC charges for this use of the premises, but gives a 98% rebate as part of its endeavours to 'serve the common good'. It was increasingly busy throughout the year as the full effects of Covid-19 became apparent.
8. A summer food project was launched to help feed the children of struggling families during the summer holidays. This was funded by generous donations from parishioners and also donations from the Muffins and Hastings Direct. Money not used and further donations made a Christmas Hamper project also viable. Further money is now reserved for an Easter holidays project in 2021.

9. The Christmas Tree Festival was sadly cancelled, but the church was decorated with greenery, candles and a few trees. Battle Abbey School came in to record Carols for their school and for the church to release on Facebook over the festive season. A Christmas Carol Service was also recorded by the Dean with carols and readings and published on Facebook and YouTube.
10. During 2020 the Parish Safeguarding Officer was Mrs Tracy Dixon. There were no safeguarding issues during the year and the PCC has complied with its duty to have 'due regard' to the House of Bishops' Safeguarding Policy and Practice Guidance. The Dean and Mrs Tracy Dixon renewed all three levels of safeguarding training. Level 1 of Simple Quality Protects was assessed and approved and once the new churchwardens complete their safeguarding training a certificate of completion will be issued.
11. Volunteers - The Church depends on the voluntary services of many helpers in order to offer such a wide range of activities.
12. In line with the Charity Commissions recommendation, it is PCC policy that the balance on any unrestricted funds (excluding property) should equate to at least nine months of unrestricted expenditure (considering also some reliable income) as a contingency against unforeseen situations. This was true at the closing balance 31 December 2020. When planning our activities for the year, the incumbent and the PCC have considered the Charity Commission's guidance on public benefit and, in particular, the specific guidance on 'charities for the advancement of religion'. In particular we try to enable local people to live out their faith as part of our parish community through:
- a) Worship and prayer; learning about the Gospel; and developing their knowledge of, and trust in, Jesus;
 - b) Provision of pastoral care for people living in the parish;
 - c) Missionary and outreach work.
- To facilitate this work, it is important that we maintain the fabric of St Mary's in Battle, Church of The Ascension at Telham and the Deanery.

Signed on behalf of the PCC,

Chairman 

Date 22-03-21

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2020
INCOMING RESOURCES	2				
Voluntary Income		75529	3495	-	79024
Activities for generating funds		385	-	-	385
Income from investments		1810	1418	-	3228
Income from Church Activities		11112	1308	-	12420
Total incoming resources		<u>£ 88836</u>	<u>£ 6221</u>	<u>£ -</u>	<u>£ 95057</u>
RESOURCES EXPENDED	3				
Costs of generating voluntary income		-	-	-	-
Fund Raising Costs		28	-	-	28
Church Activities		91235	4816	-	96051
Governance Costs		2306	-	-	2306
Total resources expended		<u>£ 93569</u>	<u>£ 4816</u>	<u>£ -</u>	<u>£ 98385</u>
Net (outgoing)/incoming resources		(4733)	1405	-	(3328)
Other recognised gains/(losses)					
<i>Gains /(Losses) on investment assets</i>				(3741)	(3741)
<i>Fund transfers</i>		<u>300</u>	<u>(300)</u>		<u>0</u>
Net movement in funds		<u>(4433)</u>	<u>1105</u>	<u>(3741)</u>	<u>(7068)</u>
Total funds brought forward 1 January 2020		<u>£ 660523</u>	<u>£ 104203</u>	<u>£ 98297</u>	<u>£ 863023</u>
Total funds carried forward 31 December 2020		<u>£ 656090</u>	<u>£ 105308</u>	<u>£ 94556</u>	<u>£ 855954</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

Comparative Statement of Financial Activities for 2019:

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2019
INCOMING RESOURCES	2				
Voluntary Income		69163	19574	-	88737
Activities for generating funds		3667	227	-	3894
Income from investments		2224	1740	-	3963
Income from Church Activities		27701	6317	-	34018
Total incoming resources		<u>£ 102755</u>	<u>£ 27858</u>	<u>£ -</u>	<u>£ 130612</u>
RESOURCES EXPENDED	3				
Costs of generating voluntary income		-	-	-	-
Fund Raising Costs		383	-	-	383
Church Activities		97530	47590	-	145120
Governance Costs		2220	-	-	2220
Total resources expended		<u>£ 100133</u>	<u>£ 47590</u>	<u>£ -</u>	<u>£ 147723</u>
Net (outgoing)/incoming resources		2622	(19732)	-	(17111)
Other recognised gains/(losses)					
<i>Gains /(Losses) on investment assets</i>				15162	15162
<i>Fund transfers</i>		(11485)	17085	(5600)	-
Net movement in funds		(8863)	(2647)	9562	(1949)
Total funds brought forward 1 January 2019		<u>669386</u>	<u>106850</u>	<u>88735</u>	<u>864971</u>
Total funds carried forward 31 December 2019		<u>£ 660523</u>	<u>£ 104203</u>	<u>£ 98297</u>	<u>£ 863023</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020	2019
FIXED ASSETS			
Tangible Fixed Assets	5	598242	598242
Investment Assets	6	<u>94556</u>	<u>98297</u>
		692798	696539
CURRENT ASSETS			
Stock		-	-
Debtors	7	5038	6504
Deposits at Central Board of Finance		128247	136969
Cash at Bank, Building Society and in Hand		<u>32157</u>	<u>25232</u>
		165442	168704
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	8	<u>2286</u>	<u>2220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		163156	166484
CREDITORS: amounts falling due after one year			
		-	-
NET ASSETS	9	£ <u>855954</u>	£ <u>863023</u>
Represented by:			
Unrestricted Funds	10	656090	660523
Restricted Funds	10	105308	104203
Endowment Funds	10	<u>94556</u>	<u>98297</u>
		£ <u>855954</u>	£ <u>863023</u>

Approved by the the Parochial Church Council on 17-03-21 and signed on it's behalf by:



LEE DUCKETT
Dean



BRENDA COX
Churchwarden

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current (2015) Statement of Recommended Practice Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention as modified by the inclusion of investments at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those which are informal gatherings of church members.

Going concern

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Funds

Funds held by the PCC are:

Unrestricted funds - general funds which can be used for PCC ordinary purposes.

Designated funds - funds earmarked for a particular future purpose.

Restricted funds -

- i) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest.
- ii) donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of the year is carried forward as a balance on that fund.

Endowment funds - funds the capital of which must be maintained: only income arising from the investment of the endowment may be used, either as restricted or unrestricted funds, depending on the 'purpose' set out in the terms of the original endowment.

Incoming resources

All incoming resources are accounted for gross.

Voluntary income

Collections are recognised when received. Planned giving receivable recognised only when received. Income tax recoverable on Gift Aid donations is recognised when the income is recognised.

Grants and legacies to the PCC are recognised when the PCC is legally entitled to the amount due.

Other income

Rental income from the letting of church premises and all other income is recognised when it is receivable.

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Gains and losses on investments

Realised gains are recognised when investments are sold. Unrealised gains and losses are accounted for on revaluation of investments at 31 December.

Resources used

Resources expended are accounted for on an accruals basis and are accounted gross.

Grants

Grants and donations are accounted for when paid over, or when awarded, where the award creates a binding obligation on the PCC.

Church Activities

The diocesan parish contribution is accounted for when paid. Any parish contribution unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed Assets

Tangible Fixed Assets

Consecrated and beneficed property of any kind is excluded from the accounts by s.10(2)(a) and (c) of the Charities Act 2011.

Movable church furnishings held by the Dean and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted as inalienable property unless consecrated. They are listed in the Church's Inventory which can be inspected. For inalienable property acquired prior to 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts.

All expenditure incurred in the year on consecrated or beneficed buildings and individual items costing under £1000 are written off in the year they were incurred.

The Church Hall is shown in the accounts at the 2007 insurance value, this is the deemed valuation as per the Trustees. No depreciation is provided on land and buildings as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material.

Church equipment is depreciated on a straight-line basis over four years. Individual items of equipment with a purchase price of £1000 or less are written off when the asset is acquired.

Investments

Investments are as stated at market value at the balance sheet date.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

Chancel trust and income grant

Following a review of the law the Chichester DBF decided in 2019 that the previous presentation of Chancel Funds had been misunderstood and that a revision was required.

Income received from Chancel trusts is not investment income, as the PCC does not own the trust fund nor its investments.

Income from Chichester DBF is a Restricted charitable grant to reimburse the cost of insuring the Chancel, which previously has been paid by the PCC from General Funds. In 2020 the grant amounted to £299.64 (2019 £320.59)

The PCC decided to transfer the Restricted grant to General Fund to replenish that fund for the cost of Chancel insurance.

The previously disclosed asset value amounting to £9690.98 has been removed from the value of PCC investments to reflect that the PCC does not legally nor beneficially own the Chancel trust fund nor its investments.

Accumulated grant income not yet received from Chichester DBF and included in Debtors amounted to £2260.38 at 31st December 2020 (2019 £1960.74).

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
2 INCOMING RESOURCES				
a. Voluntary income				
Planned giving:				
Gift Aid Donations	29426	-	29426	37783
Tax recoverable	13657	-	13657	16608
Other	-	-	-	-
Collections at services	11765	-	11765	24157
Donations	3542	3195	6738	6036
Grants - Other	11834	300	12134	-
Legacies and Donations in Memory	5000	-	5000	2000
Other Voluntary Income	305		305	2154
	<u>£ 75529</u>	<u>£ 3495</u>	<u>£ 79024</u>	<u>£ 88737</u>
b. Activities for generating funds				
Christmas Tree Festival	-	-	-	2706
General fund raising	385	-	385	1188
	<u>£ 385</u>	<u>£ -</u>	<u>£ 385</u>	<u>£ 3894</u>
c. Income from investments				
Dividends and interest	<u>£ 1810</u>	<u>£ 1418</u>	<u>£ 3227</u>	<u>£ 3964</u>
d. Income from Church Activities				
Church and Church Hall lettings	7801	-	7801	13725
St Mary's (Battle) Nursery Ltd rent (hall)	-	-	-	(1193)
Benedicta Whistler Centre	744	-	744	2836
Fees from weddings etc	2202	-	2202	9074
Magazine	366		366	3261
VAT Reclaim	-	1308	1308	-
Insurance claim	-	-	-	6317
	<u>£ 11112</u>	<u>£ 1308</u>	<u>£ 12420</u>	<u>£ 34018</u>
TOTAL INCOME RESOURCES	<u>£ 888336</u>	<u>£ 6221</u>	<u>£ 95057</u>	<u>£ 130612</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds	Restricted Funds	2020	2019
3 RESOURCES EXPENDED				
a. Costs of generating voluntary income				
Stewardship costs	£ -	£ -	£ -	£ -
b. Fundraising costs	£ 28	£ -	£ 28	£ 383
c. Church activities				
Ministry costs:				
Parish contribution to Diocese	31150	2950	34100	52560
Other clergy costs	11087	-	11087	10251
Church running expenses	13194	546	13741	11570
Church maintenance	5397	1110	6507	16280
Church fabric repairs	-	-	-	-
Upkeep of services	12827	-	12827	32453
Stationery and telephone	1626	-	1626	1447
Expenditure on magazine	725	-	725	2617
Church Halls running costs	9713	-	9713	9733
Benedicta Whistler Centre	1524	-	1524	1345
Flowers	-	210	210	1020
Depreciation	-	-	-	-
Mission, Outreach and Charitable Giving	726	-	726	4352
Bank charges	324	-	324	336
Sundry and subscriptions	433	-	433	1156
Summer Food Project	2510	-	-	-
Nursery rent write off	-	-	-	-
	£ 91235	£ 4816	£ 96051	£ 145120
d. Governance costs				
Independent examination fee	2306	-	2306	2220
Legal and professional fees	-	-	-	-
	£ 2306	£ -	£ 2306	£ 2220
TOTAL RESOURCES EXPENDED	£ 93569	£ 4816	£ 98385	£ 147723

4 REGULAR CONTRACTORS' COSTS

During the year payments were made to a church caretaker, parish clerk, parish administrator, and organists at St Mary's, an organist at Telham, and a church hall cleaner and caretaker. The total of these payments was £16,163 (2019: £13,480).

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

5 TANGIBLE FIXED ASSETS

	Land and Buildings	Church Equipment	Restricted Fund Equipment	Total
Cost or Valuation				
As at 1 January 2020	598242	20063	4285	622590
Additions	-	-	-	-
Disposals	-	-	-	-
As at 31 December 2020	<u>£ 598242</u>	<u>£ 20063</u>	<u>£ 4285</u>	<u>£ 622590</u>
Depreciation				
As at 1 January 2020	-	20063	4285	24348
Charge for the year	-	-	-	-
Disposals	-	-	-	-
As at 31 December 2020	<u>£ -</u>	<u>£ 20063</u>	<u>£ 4285</u>	<u>£ 24348</u>
Net Book Value at 31 December 2020	<u>£ 598242</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 598242</u>
Net Book Value at 31 December 2019	<u>£ 598242</u>	<u>£ -</u>	<u>£ -</u>	<u>£ 598242</u>

The land and buildings comprise the Church Hall which is shown at an insurance valuation, which is the deemed valuation as per the Trustees.

The equipment consists of a photocopier, the Lady Chapel chairs purchased in 2007, the piano purchased in 2009, projector and screen purchased in 2011 and kitchen equipment, safe and chairs purchased 2012.

6 INVESTMENT FIXED ASSETS

Investments held by the Diocese on behalf of the PCC:

	Purpose:	Historical Cost	Market Value	
			2020	2019
Permanent endowments:				
1,574 shares in CBF Investment Fund	Church Fabric	3567	32247	30172
1,822 shares in CBF Investment Fund	General Religious	1500	37328	34926
1,004 shares in CBF Investment Fund	Ecclesiastical	3359	20569	19246
2,601 shares in CBF Fixed Interest Securities	Ecclesiastical	3525	4412	4262
Expendable endowment:				
672 shares in CBF Investment Fund	Chancel Fabric Repairs	Income only	-	9691
Total Investments			<u>£ 94556</u>	<u>£ 98297</u>

2020 2019

7 DEBTORS

Income tax recoverable	-	-
Chichester DBF Chancel insurance grant	2260	1961
Prepayments and accrued income	-	1765
Other debtors	2778	2778
	<u>£ 5038</u>	<u>£ 6504</u>

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020	2019
8 CREDITORS: amounts falling due within one year		
Accruals for utilities and other costs	£ 2286	£ 2220

9 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
Fixed Assets	598242	-	94556	692798
Current Assets	60434	105008		165442
Less: Liabilities	(2286)	-	-	(2286)
Fund Balance	£ 656389	£ 105008	£ 94556	£ 855954

10 STATEMENT OF FUNDS

	Balance b/f 01.01.20	Income	Expenditure	Transfers/ other gains & losses	Balance c/f 31.12.20
Unrestricted funds					
General fund	653393	79902	88945	300	644650
Designated fund					
Busy Bees including Buggy Stand	330	331	258		402
Pastoral Care Team	295	28	133		190
Magazine	4024	366	725		3665
Marjorie Lovelock Legacy		5000	-		5000
Summer Food Project		3510	2510		1000
Events Committee	2483	-	1000		1483
	<u>660523</u>	<u>89135</u>	<u>93569</u>	<u>300</u>	<u>656389</u>
Restricted funds					
Fabric funds (incl. Dean and Church Warden's Fabric)	87247	2424	1110		88561
Flower fund	1881	248	210		1919
Dean and Churchwardens (general	10000				10000
Chichester DBF Chancel insurance grant	1961	300	-	(300)	1961
Telham Organ fund	380	-	-		380
Telham Electricity	682	-	546		136
St Mary's Organ Fund	2053	-	-		2053
Donations for Parish Contribution	-	2950	2950		-
	<u>104204</u>	<u>5921</u>	<u>4816</u>	<u>(300)</u>	<u>105008</u>
Endowment funds	<u>88606</u>	<u>-</u>	<u>-</u>	<u>5950</u>	<u>94556</u>
Total funds	£ 853333	£ 95056	£ 98385	£ 5950	£ 855954

THE PAROCHIAL CHURCH COUNCIL OF ST MARY THE VIRGIN, BATTLE
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2020

10 STATEMENT OF FUNDS (Continued)

- a. The endowment funds comprise investments held by the Diocese on behalf of the PCC as detailed in note 6 to these accounts.
- b. The Fabric Funds are restricted to expenditure on the fabric of the church.
- c. The Designated Busy Bees Buggy Stand Fund represents monies donated before 1 January 2011 towards the provision of a covered buggy stand for parents visiting the Busy Bees group. The stand as envisaged was not possible and permission has been given to use the monies to refresh the Busy Bees room as needed.
- d. The Pastoral Care Fund is money raised or donated specifically to be used by the Pastoral Care Team for incidental expenses.
- e. The Flower Fund represents monies given and used specifically for the provision of flowers at St Mary's.
- f. The Telham Organ Fund represents surplus funds from an appeal made prior to 1 January 2008 for the major refurbishment of the organ at the Church of the Ascension. The monies shown were transferred to the Parish during 2008 and are held for future major refurbishment of the organ but not for routine tuning or minor maintenance.
- g. Telham Electricity Fund is donations and expenses for the cost of electricity of Telham Church.
- h. Donations for the Parish Contribution were made during the year.
- i. St Mary's Organ Fund is donations specifically for the repair and upgrade of the organ, most the work was completed this year. Remaining money will be used for future repairs.
- j. A legacy of £5000 was received in the year from the estate of Marjorie Lovelock, this is allocated as a designated fund for small projects.
- k. The Summer Food Project is a designated fund specifically to help feed children of struggling families during the summer holidays, the residual funds are now reserved for an Easter holidays project in 2021.

11 TRANSACTIONS WITH PCC MEMBERS

No members of the PCC received expenses or payments for services apart from:

B Cox	£ 260	Parish Clerk
T Dixon	£ 8123	Parish Administrator
V Cook	£ 525	Sacristan

12 TRADING SUBSIDIARY

St Mary's (Battle) Nursery Ltd started trading as a private company limited by guarantee in September 2012. The Nursery pays rent as agreed by the PCC year on year and any profits of the Nursery will be a charitable donation to the PCC.

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF ST MARY THE VIRGIN, BATTLE, PAROCHIAL CHURCH COUNCIL

I report on the accounts for the year ended 31 December 2020 which are set out on pages 7 to 15.

Respective responsibilities of the Trustees and Independent Examiner

The Charity's trustees are responsible for the preparation of the accounts. The Charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commissioners section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with the General Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the management committee concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in a full audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R T K WALSH, FCCA
MANNINGTONS
Chartered Accountants
39 High Street
Battle
East Sussex
TN33 0EE

Date: 25/03/21