

**REGISTERED COMPANY NUMBER: 07575323 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1141280**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 31 March 2023  
for  
People Charity  
(A Company Limited by Guarantee)

Paul Hammett Accounting Solutions Ltd  
11 Manor Road  
Wendover  
Buckinghamshire  
HP22 6HL

Contents of the Financial Statements  
for the Year Ended 31 March 2023

|                                   | Page    |
|-----------------------------------|---------|
| Report of the Trustees            | 1 to 3  |
| Independent Examiner's Report     | 4       |
| Statement of Financial Activities | 5       |
| Statement of Financial Position   | 6       |
| Notes to the Financial Statements | 7 to 11 |

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

The education and empowerment of individuals and organisations who are in the position to intervene and invest in impoverished communities.

The prevention and relief of poverty anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable communities to meet the needs of the local residents.

### **Significant activities**

Through 2022-23, we continued to work with our partners in Gituamba, Kenya, focusing on the provision of education through granting secondary school scholarships and investing in teacher training and school infrastructure.

We are proud to have worked with our supporters and partners to create opportunities for young people in Gituamba to continue their education beyond primary school. Many of the young people who have benefitted from our scholarship programme have gone on to study at university or apprenticeship programmes. We developed the programme with the intention of it being a stepping stone or gateway to further opportunities; to hear that this is the case and that the aspirations of young people exceed our imagination is a great reward.

As part of the scholarship programme, graduating students are invited to work as support staff at the local primary school, which provides valuable work experience and an opportunity to give back to the community that has supported them. Some students have enjoyed this particular experience so much that they have continued to volunteer their time as they pursue their own careers in teaching.. We continued to support the training of teachers at the local school to improve the standard of education and encourage more fee-paying students, which will, in turn, create a sustainable model. This is a particular challenge that we are yet to crack. The local primary school lacks sufficient funding, which means we cannot retain trained staff. This is something we continue to explore as we understand it to be a critical tipping point.

We were excited to appoint a Charity Officer to focus on trust applications. We had a great response to our advert and appointed Dave Magill, an experienced candidate. Dave brought huge enthusiasm and many ideas. Unfortunately, due to the competitive nature of applying for trust funds, the role was not sustainable. We were sad to see Dave go, but we thank him for his time and passion and wish him the best as he continues to work with small charities.

We have been frustrated again by our restricted progress in Liberia, where we hope to work alongside and empower cocoa farmers. We have very limited capacity and have been unable to explore developing this work, though we remain committed to it.

Trustees of People, our partners and the communities with whom we are proud to work are incredibly grateful for the generosity of our supporters and donors who enable all that we do.

We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

1. Our scholarship programme has supported young people through both school and vocational training schemes, including teacher training college. This has been delivered in partnership with Uzimatele Ministries.
2. We have sent funds to contribute to the salaries of local teachers. This is to encourage more students to enrol and move towards a sustainable finance model.
3. We have sent funds to support a children's home in Gituamba, providing a home and the support of a loving family for orphaned children.
4. We have taken valuable steps to develop our operations in the UK. Though the appointment of our Charity Officer was ultimately not sustainable at this time, we have learnt so much.
5. We have developed new partnerships with school in the UK, who are excited to share in our vision.

It is inspiring and humbling to be a part of small actions that ripple out across communities and cause generational change.

## **FINANCIAL REVIEW**

### **Reserves policy**

The Reserve Policy of People Charity is to hold a sum equivalent to six months average expenditure. This should be sufficient to meet any unforeseen or major expenditure.

### **Funds in deficit**

There are none.

## **FUTURE PLANS**

We are at a crossroads. We are so humbled by what our supporters have enabled us to be a part of and proud to work with communities in Kenya and Liberia. As a small charity with limited resources and capacity, we are exploring how we can best support communities and develop relationships with our community of supporters.

In the year ahead, we will continue to discuss our strategic development and explore how we develop our capacity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

### **Charity constitution**

Charitable Company

### **Recruitment and appointment of new trustees**

Appointed by the consensus on the board.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

07575323 (England and Wales)

### **Registered Charity number**

1141280

### **Registered office**

1a The Chandlery  
50 Westminster Bridge Road  
London  
SE1 7QY

People Charity

Report of the Trustees  
for the Year Ended 31 March 2023

**Trustees**

M Gibbs

D J Parr

T Woodall

M M Hill (appointed 22/9/2022)

**Company Secretary**

D J Chalke

**Independent Examiner**

Paul Hammett Accounting Solutions Ltd

11 Manor Road

Wendover

Buckinghamshire

HP22 6HL

Approved by order of the board of trustees on 20 December 2023 and signed on its behalf by:

T Woodall - Trustee

**Independent examiner's report to the trustees of People Charity ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Hammett, MAAT

Paul Hammett Accounting Solutions Ltd  
11 Manor Road  
Wendover  
Buckinghamshire  
HP22 6HL

20 December 2023

Statement of Financial Activities  
for the Year Ended 31 March 2023

|                                    | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                            |                          |                             |                             |
| Donations and legacies             |       | 7,062                      | 19,154                   | 26,216                      | 26,914                      |
| <b>EXPENDITURE ON</b>              |       |                            |                          |                             |                             |
| Raising funds                      |       | 1,018                      | 2,390                    | 3,408                       | 914                         |
| <b>Charitable activities</b>       |       |                            |                          |                             |                             |
| Scholarships                       |       | 6,000                      | 10,765                   | 16,765                      | 12,243                      |
| Uzima Tele                         |       | -                          | 6,351                    | 6,351                       | 6,669                       |
| Other Charitable Activities        |       | 547                        | -                        | 547                         | 1,111                       |
| Other                              |       | -                          | -                        | -                           | 21                          |
| <b>Total</b>                       |       | 7,565                      | 19,506                   | 27,071                      | 20,958                      |
| <b>NET INCOME/(EXPENDITURE)</b>    |       | (503)                      | (352)                    | (855)                       | 5,956                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                            |                          |                             |                             |
| Total funds brought forward        |       | 23,495                     | 14,594                   | 38,089                      | 32,133                      |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | 22,992                     | 14,242                   | 37,234                      | 38,089                      |

|  | Notes | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2023<br>Total<br>funds<br>£ | 2022<br>Total<br>funds<br>£ |
|--|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| <b>CURRENT ASSETS</b>                        |       |                            |                          |                             |                             |
| Debtors                                      | 4     | 207                        | -                        | 207                         | -                           |
| Cash in hand                                 |       | 22,785                     | 14,242                   | 37,027                      | 38,089                      |
|  |       | 22,992                     | 14,242                   | 37,234                      | 38,089                      |
| <b>NET CURRENT ASSETS</b>                    |       | 22,992                     | 14,242                   | 37,234                      | 38,089                      |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 22,992                     | 14,242                   | 37,234                      | 38,089                      |
| <b>NET ASSETS</b>                            |       | 22,992                     | 14,242                   | 37,234                      | 38,089                      |
| <b>FUNDS</b>                                 | 5     |                            |                          |                             |                             |
| Unrestricted funds                           |       |                            |                          | 22,992                      | 23,495                      |
| Restricted funds                             |       |                            |                          | 14,242                      | 14,594                      |
| <b>TOTAL FUNDS</b>                           |       |                            |                          | 37,234                      | 38,089                      |

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20 December 2023 and were signed on its behalf by:

T Woodall - Trustee



## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

## 3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FROM LAST YEAR

|                                   | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| <b>INCOME AND ENDOWMENTS FROM</b> |                            |                          |                     |
| Donations and legacies            | 7,915                      | 18,999                   | 26,914              |
| <b>EXPENDITURE ON</b>             |                            |                          |                     |
| Raising funds                     | 914                        | -                        | 914                 |
| <b>Charitable activities</b>      |                            |                          |                     |
| Scholarships                      | -                          | 12,243                   | 12,243              |
| Uzima Tele                        | -                          | 6,669                    | 6,669               |
| Other Charitable Activities       | 1,111                      | -                        | 1,111               |

**3. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FROM LAST YEAR - continued**

|                                    | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | Total<br>funds<br>£ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| Other                              | 21                         | -                        | 21                  |
| <b>Total</b>                       | <b>2,046</b>               | <b>18,912</b>            | <b>20,958</b>       |
| <b>NET INCOME</b>                  | <b>5,869</b>               | <b>87</b>                | <b>5,956</b>        |
| <b>RECONCILIATION OF FUNDS</b>     |                            |                          |                     |
| Total funds brought forward        | 17,626                     | 14,507                   | 32,133              |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | <b>23,495</b>              | <b>14,594</b>            | <b>38,089</b>       |

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|               | 2023<br>£ | 2022<br>£ |
|---------------|-----------|-----------|
| Other debtors | 207       | -         |

**5. MOVEMENT IN FUNDS**

|                               | At 1/4/22<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/23<br>£ |
|-------------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b>     |                |                                  |                    |
| General fund                  | 23,495         | (503)                            | 22,992             |
| <b>Restricted funds</b>       |                |                                  |                    |
| Liberia                       | 1,288          | 1,326                            | 2,614              |
| Scholarship                   | 553            | (6)                              | 547                |
| Uzima Tele                    | 1,783          | 648                              | 2,431              |
| Project Management costs      | 6,000          | (2,390)                          | 3,610              |
| Uzima Tele Educational Centre | 4,436          | -                                | 4,436              |
| Covid 19 Campaign             | 534            | 70                               | 604                |
|                               | <b>14,594</b>  | <b>(352)</b>                     | <b>14,242</b>      |
| <b>TOTAL FUNDS</b>            | <b>38,089</b>  | <b>(855)</b>                     | <b>37,234</b>      |

**5. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 7,062                      | (7,565)                    | (503)                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Liberia                   | 1,326                      | -                          | 1,326                     |
| Scholarship               | 10,759                     | (10,765)                   | (6)                       |
| Uzima Tele                | 6,999                      | (6,351)                    | 648                       |
| Project Management costs  | -                          | (2,390)                    | (2,390)                   |
| Covid 19 Campaign         | 70                         | -                          | 70                        |
|                           | <hr/>                      | <hr/>                      | <hr/>                     |
|                           | 19,154                     | (19,506)                   | (352)                     |
| <b>TOTAL FUNDS</b>        | <hr/> <hr/>                | <hr/> <hr/>                | <hr/> <hr/>               |
|                           | 26,216                     | (27,071)                   | (855)                     |

**Comparatives for movement in funds**

|                               | At 1/4/21<br>£ | Net<br>movement<br>in funds<br>£ | At<br>31/3/22<br>£ |
|-------------------------------|----------------|----------------------------------|--------------------|
| <b>Unrestricted funds</b>     |                |                                  |                    |
| General fund                  | 17,626         | 5,869                            | 23,495             |
| <b>Restricted funds</b>       |                |                                  |                    |
| Liberia                       | 1,288          | -                                | 1,288              |
| Scholarship                   | -              | 553                              | 553                |
| Uzima Tele                    | 2,249          | (466)                            | 1,783              |
| Project Management costs      | 6,000          | -                                | 6,000              |
| Uzima Tele Educational Centre | 4,436          | -                                | 4,436              |
| Covid 19 Campaign             | 534            | -                                | 534                |
|                               | <hr/>          | <hr/>                            | <hr/>              |
|                               | 14,507         | 87                               | 14,594             |
| <b>TOTAL FUNDS</b>            | <hr/> <hr/>    | <hr/> <hr/>                      | <hr/> <hr/>        |
|                               | 32,133         | 5,956                            | 38,089             |

**5. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 7,915                      | (2,046)                    | 5,869                     |
| <b>Restricted funds</b>   |                            |                            |                           |
| Scholarship               | 12,796                     | (12,243)                   | 553                       |
| Uzima Tele                | 6,203                      | (6,669)                    | (466)                     |
|                           | <u>18,999</u>              | <u>(18,912)</u>            | <u>87</u>                 |
| <b>TOTAL FUNDS</b>        | <u><u>26,914</u></u>       | <u><u>(20,958)</u></u>     | <u><u>5,956</u></u>       |

A current year 12 months and prior year 12 months combined position is as follows:

|                               | At 1/4/21<br>£       | Net<br>movement<br>in funds<br>£ | At<br>31/3/23<br>£   |
|-------------------------------|----------------------|----------------------------------|----------------------|
| <b>Unrestricted funds</b>     |                      |                                  |                      |
| General fund                  | 17,626               | 5,366                            | 22,992               |
| <b>Restricted funds</b>       |                      |                                  |                      |
| Liberia                       | 1,288                | 1,326                            | 2,614                |
| Scholarship                   | -                    | 547                              | 547                  |
| Uzima Tele                    | 2,249                | 182                              | 2,431                |
| Project Management costs      | 6,000                | (2,390)                          | 3,610                |
| Uzima Tele Educational Centre | 4,436                | -                                | 4,436                |
| Covid 19 Campaign             | 534                  | 70                               | 604                  |
|                               | <u>14,507</u>        | <u>(265)</u>                     | <u>14,242</u>        |
| <b>TOTAL FUNDS</b>            | <u><u>32,133</u></u> | <u><u>5,101</u></u>              | <u><u>37,234</u></u> |

**5. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | <b>Incoming<br/>resources<br/>£</b> | <b>Resources<br/>expended<br/>£</b> | <b>Movement<br/>in funds<br/>£</b> |
|---------------------------|-------------------------------------|-------------------------------------|------------------------------------|
| <b>Unrestricted funds</b> |                                     |                                     |                                    |
| General fund              | 14,977                              | (9,611)                             | 5,366                              |
| <b>Restricted funds</b>   |                                     |                                     |                                    |
| Liberia                   | 1,326                               | -                                   | 1,326                              |
| Scholarship               | 23,555                              | (23,008)                            | 547                                |
| Uzima Tele                | 13,202                              | (13,020)                            | 182                                |
| Project Management costs  | -                                   | (2,390)                             | (2,390)                            |
| Covid 19 Campaign         | 70                                  | -                                   | 70                                 |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
|                           | 38,153                              | (38,418)                            | (265)                              |
|                           | <hr/>                               | <hr/>                               | <hr/>                              |
| <b>TOTAL FUNDS</b>        | <b>53,130</b>                       | <b>(48,029)</b>                     | <b>5,101</b>                       |
|                           | <hr/> <hr/>                         | <hr/> <hr/>                         | <hr/> <hr/>                        |

**6. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2023.