

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2021
for
People Charity
(A Company Limited by Guarantee)

Paul Hammett Accounting Solutions Ltd
11 Manor Road
Wendover
Buckinghamshire
HP22 6HL

Contents of the Financial Statements
for the Year Ended 31 March 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Statement of Financial Position	6
Notes to the Financial Statements	7 to 11

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The education and empowerment of individuals and organisations who are in the position to intervene and invest in impoverished communities.

The prevention and relief of poverty anywhere in the world by providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable communities to meet the needs of the local residents.

Significant activities

Through 2020-21, we continued in our commitment to support our partners and work towards empowering some of the world poorest people. The pandemic has caused significant challenges, whether that be homeschooling, or for millions of children worldwide, no schooling. We adapted to respond to the unique circumstances and help our partners as they themselves pivoted to provide the best support in difficult times. We worked with an NGO partner in Berlin to launch an Emergency Covid Fund, which financed critical food supplies, PPE, and sanitation products. These were delivered to families in Gituamba, many of whom were left without any form of employment or savings. This was also a valuable opportunity to deepen our relationship with our partners in Germany, with whom we hope to work more closely in the future.

The pandemic has confused every educational authority around the world. There have been extra complexities in Kenya, where they were in the process of significant changes to the primary and secondary syllabuses. We want to ensure that pupils do not lose any further educational opportunities as a result of the changing situation. One significant change is that Kenya has moved to a four-term academic year.

During the period that schools were closed, we invested scholarship funds into the local primary school provision in Gituambe. Funds were used to renovate classrooms and improve communal play areas. We also invest funds in teacher training.

Plans for future work in Liberia were placed on hold due to restricted movement and lack of access to vaccinations. However, the situation is improving, and we are again exploring how we can develop programmes that provide sustainable financial futures.

The Trustees of People, our partners and the communities with whom we work are incredibly grateful for the generosity of our supporters and donors who have enabled all that we do.

We confirm that the trustees have had regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

- a. This year, our scholarship programme has supported young people through both school and vocational training schemes. This has been delivered in partnership with Uzimatele Ministries.
- b. We have worked with our local partners to develop a strategy for the sustainable development of the Uzimatele Education Center
- c. People have sent funds to support a children's home in Gituamba, providing a home and family for orphaned children.
- d. We have continued to engage with partners in Cotton Tree, Liberia, where the Concrete Foundation School, with which we worked, continues to thrive and expand.
- e. We have explored how we can maximize the impact of our time, resources, and skills, and are working with local partners to implement a new focus.

FINANCIAL REVIEW

Reserves policy

The Reserve Policy of People Charity is to hold a sum equivalent to six months average expenditure. This should be sufficient to meet any unforeseen or major expenditure.

Funds in deficit

There are none.

FUTURE PLANS

a. We are working with partners in Liberia to scope the possibility of establishing a cocoa project that will operate as a viable business whilst empowering local people. We want to challenge the culture of an industry that leaves many thousands of people without basic human rights, and yet affords others with luxury both in terms of chocolate and wealth.

b. We intend to shift our focus in Kenya from secondary school scholarships to the development of a local primary school, the Uzimatele Education Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

Charitable Company

Recruitment and appointment of new trustees

Appointed by the consensus on the board.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07575323 (England and Wales)

Registered Charity number

1141280

Registered office

1a The Chandlery
50 Westminster Bridge Road
London
SE1 7QY

Trustees

Miss R J Claydon
M Gibbs
Miss J Greening
D J Parr
T Woodall

Company Secretary

D J Chalke

Independent Examiner

Paul Hammett Accounting Solutions Ltd
11 Manor Road
Wendover
Buckinghamshire
HP22 6HL

Approved by order of the board of trustees on 9 December 2021 and signed on its behalf by:

People Charity

Report of the Trustees
for the Year Ended 31 March 2021

T Woodall - Trustee

Independent examiner's report to the trustees of People Charity ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Paul Hammett, MAAT
Paul Hammett Accounting Solutions Ltd
11 Manor Road
Wendover
Buckinghamshire
HP22 6HL

9 December 2021

Statement of Financial Activities
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		9,364	23,800	33,164	21,345
EXPENDITURE ON					
Raising funds		1,288	-	1,288	1,460
Charitable activities					
Liberia		-	-	-	1,313
Scholarships		36	12,701	12,737	16,216
Uzima Tele		-	4,787	4,787	5,353
Other Charitable Activities		691	-	691	2,801
Uzima Tele Educational Centre		-	-	-	918
Covid-19 Campaign		-	2,100	2,100	-
Total		2,015	19,588	21,603	28,061
NET INCOME/(EXPENDITURE)		7,349	4,212	11,561	(6,716)
RECONCILIATION OF FUNDS					
Total funds brought forward		10,277	10,295	20,572	27,288
TOTAL FUNDS CARRIED FORWARD		17,626	14,507	32,133	20,572

Statement of Financial Position
31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Cash in hand		17,626	14,507	32,133	20,572
NET CURRENT ASSETS		<u>17,626</u>	<u>14,507</u>	<u>32,133</u>	<u>20,572</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,626</u>	<u>14,507</u>	<u>32,133</u>	<u>20,572</u>
NET ASSETS		<u>17,626</u>	<u>14,507</u>	<u>32,133</u>	<u>20,572</u>
FUNDS	5				
Unrestricted funds				17,626	10,277
Restricted funds				<u>14,507</u>	<u>10,295</u>
TOTAL FUNDS				<u>32,133</u>	<u>20,572</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 December 2021 and were signed on its behalf by:

T Woodall - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

<u>2021</u>	<u>2020</u>
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No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES FROM LAST YEAR

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	5,955	15,390	21,345
EXPENDITURE ON			
Raising funds	1,460	-	1,460
Charitable activities			
Liberia	-	1,313	1,313
Scholarships	8,392	7,824	16,216
Uzima Tele	358	4,995	5,353
Other Charitable Activities	2,801	-	2,801
Uzima Tele Educational Centre	-	918	918
Total	13,011	15,050	28,061
NET INCOME/(EXPENDITURE)	(7,056)	340	(6,716)
RECONCILIATION OF FUNDS			
Total funds brought forward	17,333	9,955	27,288
TOTAL FUNDS CARRIED FORWARD	10,277	10,295	20,572

5. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	10,277	7,349	17,626
Restricted funds			
Liberia	-	1,288	1,288
Uzima Tele	-	2,249	2,249
Project Management costs	6,000	-	6,000
Uzima Tele Educational Centre	4,295	141	4,436
Covid 19 Campaign	-	534	534
	10,295	4,212	14,507
TOTAL FUNDS	20,572	11,561	32,133

5. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,364	(2,015)	7,349
Restricted funds			
Liberia	1,288	-	1,288
Scholarship	12,701	(12,701)	-
Uzima Tele	7,036	(4,787)	2,249
Uzima Tele Educational Centre	141	-	141
Covid 19 Campaign	2,634	(2,100)	534
	<u>23,800</u>	<u>(19,588)</u>	<u>4,212</u>
TOTAL FUNDS	<u><u>33,164</u></u>	<u><u>(21,603)</u></u>	<u><u>11,561</u></u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	17,333	(7,056)	10,277
Restricted funds			
Scholarship	1,694	(1,694)	-
Uzima Tele	210	(210)	-
Project Management costs	6,000	-	6,000
Uzima Tele Educational Centre	2,051	2,244	4,295
	<u>9,955</u>	<u>340</u>	<u>10,295</u>
TOTAL FUNDS	<u><u>27,288</u></u>	<u><u>(6,716)</u></u>	<u><u>20,572</u></u>

5. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	5,955	(13,011)	(7,056)
Restricted funds			
Liberia	1,313	(1,313)	-
Scholarship	6,130	(7,824)	(1,694)
Uzima Tele	4,785	(4,995)	(210)
Uzima Tele Educational Centre	3,162	(918)	2,244
	<u>15,390</u>	<u>(15,050)</u>	<u>340</u>
TOTAL FUNDS	<u>21,345</u>	<u>(28,061)</u>	<u>(6,716)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	17,333	293	17,626
Restricted funds			
Liberia	-	1,288	1,288
Scholarship	1,694	(1,694)	-
Uzima Tele	210	2,039	2,249
Project Management costs	6,000	-	6,000
Uzima Tele Educational Centre	2,051	2,385	4,436
Covid 19 Campaign	-	534	534
	<u>9,955</u>	<u>4,552</u>	<u>14,507</u>
TOTAL FUNDS	<u>27,288</u>	<u>4,845</u>	<u>32,133</u>

5. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,319	(15,026)	293
Restricted funds			
Liberia	2,601	(1,313)	1,288
Scholarship	18,831	(20,525)	(1,694)
Uzima Tele	11,821	(9,782)	2,039
Uzima Tele Educational Centre	3,303	(918)	2,385
Covid 19 Campaign	2,634	(2,100)	534
	<u>39,190</u>	<u>(34,638)</u>	<u>4,552</u>
TOTAL FUNDS	<u><u>54,509</u></u>	<u><u>(49,664)</u></u>	<u><u>4,845</u></u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.