

THE HAMPSTEAD GARDEN SUBURB FREE CHURCH
(Registered Charity Number 1141258)
Annual report & accounts
For the period from 1st January 2020 to 31st December 2020

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REPORT OF THE TRUSTEES

The Elders, acting as Trustees, are pleased to present their annual Trustees Report together with the financial statements of the Church for the year ending 31st December 2020. The financial statements comply with the Charities Act 2011 and in accordance with its Section 133(1) show "Receipts and Payments" accounts for the year as well as a "Statement of Assets and Liabilities" at the year-end.

Objectives and Activities

The purpose of the Church as defined in its constitution are:

1. The advancement of the Christian faith according to non-conformist principles;
2. The advancement of education and carrying out other charitable objectives in the United Kingdom and in other parts of the world.

When planning our activities, the Elders have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion.

The past year for everyone has been difficult. The Coronavirus pandemic and the lockdowns and government regulations that have changed our lives have impacted on the Church. Nevertheless, it has been possible to meet its first objective by making available to the public opportunities for public worship either physically in the church building, when regulations have allowed (with the trustees ensuring that the building is Covid secure), or online. To that end the Church has invested in IT equipment that has made it possible for services to broadcast online. Of great disappointment this year has been the impossibility of worshipping in the church building on Easter and Christmas Days. The Church, through its minister and facilities, (when regulations have allowed) has been available for baptisms, weddings and funerals to anyone whom the minister considers makes a genuine request for such services. Hampstead Garden Suburb Free Church is committed to encouraging its members to represent, individually, the intentions of the Church in the particular contribution they make not only to the immediate community, but also through paid or voluntary activity to the wider community. The lasting benefits of lockdown are that Sunday morning services are live streamed, allowing people in other places to participate as well as the congregation in the church building, and that a short Sunday evening service is broadcast from the Manse.

In furtherance of the second objective over the past year the Church has, when it has been possible to do so, provided opportunities for all to consider together important social issues and moral dilemmas in terms not only of Christian theologians, but also secular theorists through an established programme of study. These discussion groups have been held weekly

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REPORT OF THE TRUSTEES continued

when the regulations have allowed. Meetings for Meditation have also been held to encourage times of quiet and prayerful reflection, again when the regulations have allowed.

The Church has been glad to continue to help facilitate the work of the Wycliffe organisation through its financial support of a Bible translator. It has also raised money for the Water Aid Charity.

The Church has continued to focus on mental health and maintains a relationship with the Dennis Scott Unit of Edgware Hospital. At Easter and Christmas gifts were provided for the patients in the Unit.

This year we have continued our focus on the homeless and we have supported the work of Homeless Action in Barnet. In addition, the Church continues to provide help and support for Iranian refugees.

Achievements and performance

In spite of the difficulties presented by the pandemic the Church has remained an active participant in the lives of its members ensuring that people are supported and cared for. Inasmuch as it has been able to do so the Church has also been a contributor to the wider community.

Financial Review

The cash funds at the end of the year stood at £47,600 up from the position at the end of 2019. There was continuous generosity of our members and supporters, with individuals making additional donations in recognition of the changes in church income due to the coronavirus situation.

As a result of diverse lockdown regulations forcing us to close our venues for rental, the trading activities almost halved in this year's accounts. Most of the income still generated was received in the spring term 2020 - before the first lockdown, and in autumn term, when at least part of the activities could take place. We held on to established long term relationships with a number of local orchestras and musicians, as well as sports providers. They either have already returned to the venue (if they are providing activities for children, that can already go ahead) or will shortly do so. We show all remaining credits held by customers as part of our liabilities, which will or already have been deducted from 2021 bookings.

While payments in general have been almost constant, as activities and rentals were often planned and had to be cancelled at short notice, there has been a decrease in maintenance costs mainly due to reduced cleaning expenses.

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During the course of the year, we sold one of our pianos and purchased video equipment, to allow us to stream services while the church building had to close.

Reserves Policy

The Church's policy is to maintain a balance on our unrestricted reserves of at least nine months' unrestricted operating expenditure (say £100,000) to cover emergencies.

Structure, Governance and Management

The Church is an unincorporated association. The structure and functions of the Church institutions responsible for its governance and management are described in its constitution. The institutions concerned are the Ministry, Elders' Court, Deacons' Court and the Church Meeting of members.

The Elders are elected for 3-year terms and act as the Church Trustees with certain areas of governance reserved for the decision of the Church Meeting. Under the leadership of the Minister, Elders have responsibility for the overall management of the Church. On occasion Elders as Trustees meet to discuss trustee matters under the chairmanship of one of their number. Particular matters concerned with the upkeep and refurbishment of Church properties are delegated by the Elders to the Deacons' Court.

Under the chairmanship of the Minister, each Court is scheduled to meet regularly throughout the year, and on occasion will meet jointly when matters under discussion make that appropriate. Ordinary Church Members' Meetings are convened quarterly throughout the year. When issues arise, which require more immediate Church Meeting consideration and decision Extraordinary Meetings may be called in accordance with the provisions laid down in the constitution.

Reference and administrative details

Address: Central Square, Hampstead Garden Suburb, London NW11 7AG

Trustees:

- Simon Croft
- Joseph Fryer
- Carole Lindfield
- Derek Lindfield
- Claudia Millhoff
- Josephine Morris
- Lorna Page
- Verity Smith
- Mary Stacy
- Penelope Trafford

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INDEPENDENT EXAMINER'S REPORT

**Independent examiner's report to the trustees of Hampstead Garden Suburb Free Church
(Baptist and United Reformed)**

I report to the trustees on my examination of the accounts of the Hampstead Garden Suburb Free Church for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Andrew Taylor

Address: 75 Lugano Avenue, Martlesham Heath, Ipswich IP5 3RR

Date: 7 June 2021

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SECTION A RECEIPTS AND PAYMENTS*

	Notes	Unrestricted funds	Restricted funds	2020 Total	2019 Total
A1 Receipts from					
Donations	2	£ 83,005	£ 1,584	£ 84,589	£ 78,323
Legacies	8	£ 7,500	£ 15,473	£ 22,973	£ 2,000
Grants		£ -	£ -	£ -	£ -
Other trading activities	3	£ 48,708	£ -	£ 48,708	£ 91,241
Investment	4	£ 98	£ -	£ 98	£ 338
Total receipts		£ 139,311	£ 17,057	£ 156,368	£ 171,902

A2 Asset and investment sales

Asset sales	£ 900	£ -	£ 900	£ 70
Investment sales	£ -	£ -	£ -	£ 15,000
Total asset and investment sales	£ 900	£ -	£ 900	£ 15,070

A3 Payments on

Ministry & Mission	5	£ 70,329	£ -	£ 70,329	£ 81,669
Church costs	6	£ 31,034	£ -	£ 31,034	£ 45,933
Hall costs	7	£ 22,339	£ -	£ 22,339	£ 35,179
Manse costs		£ 4,666	£ -	£ 4,666	£ 4,824
General expenses		£ 4,708	£ -	£ 4,708	£ 6,431
Restricted donations	8	£ -	£ 5,209	£ 5,209	£ 7,528
Total payments		£ 133,077	£ 5,209	£ 138,286	£ 181,564

* There may be minor discrepancies in the totals as the pence are not being shown.

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SECTION A RECEIPTS AND PAYMENTS* continued

	Notes	Unrestricted funds	Restricted funds	2020 Total	2019 Total
A4 Asset and investment purchases					
Asset purchases		£ 2,605	£ -	£ 2,605	£ 4,225
Investment purchases		£ -	£ -	£ -	£ -
Total asset and investment purchases		£ 2,605	£ -	£ 2,605	£ 4,225
Net of receipts/ (payments)		£ 4,529	£ 11,848	£ 16,377	£ 1,183
A5 Transfer between funds		£ -	£ -	£ -	£ -
A6 Cash funds last year end		£ 25,200	£ 6,022	£ 31,222	£ 30,039
Cash funds this year end		£ 29,729	£ 17,870	£ 47,599	£ 31,222

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SECTION B STATEMENT OF ASSETS AND LIABILITIES PER 31ST DECEMBER*

	Notes	Unrestricted funds	Restricted funds	2020 Total	2019 Total
B1 Cash funds					
Bank deposits	9	£ 29,328	£ 17,870	£ 47,198	£ 30,663
Fund deposits		£ 291	£ -	£ 291	£ 291
Cash deposits		£ 110	£ -	£ 110	£ 268
Total cash fund		<u>£ 29,729</u>	<u>£ 17,870</u>	<u>£ 47,599</u>	<u>£ 31,222</u>
B2 Other monetary assets					
Loans Ministry & Mission		£ -	£ -	£ -	£ 1,300
HMRC (Gift Aid)		£ 12,874	£ -	£ 12,874	£ 10,586
Unpaid rental services		£ 70	£ -	£ 70	£ 1,740
Total Other monetary assets		<u>£ 12,944</u>	<u>£ -</u>	<u>£ 12,944</u>	<u>£ 13,626</u>
B3 Investment assets					
COIF Charities Investment Fund		£ 3,377	£ -	£ 3,377	£ 3,174
COIF Charities Global Equity Fund		£ 189,871	£ -	£ 189,871	£ 154,679
COIF Charities Fixed Interest Fund		£ 80,717	£ -	£ 80,717	£ 75,664
Total Investment assets		<u>£ 273,965</u>	<u>£ -</u>	<u>£ 273,965</u>	<u>£ 233,517</u>

B4 Assets retained for the charity's own use

The church building in Central Square, the Manse in Central Square and the Halls Complex in Northway are held on trust by the London Baptist Property Board for purposes connected with the Hampstead Garden Suburb Free Church.

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SECTION B STATEMENT OF ASSETS AND LIABILITIES PER 31ST DECEMBER* continued

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
B5 Liabilities				
Invoices utilities	£ 4,197	£ -	£ 4,197	£ 4,432
Invoices expenses	£ 240	£ -	£ 240	£ 1,603
Invoices services	£ 944	£ -	£ 944	£ 3,768
Credited rental services (Covid)	£ 4,105	£ -	£ 4,105	£ -
	<u>£ 9,486</u>	<u>£ -</u>	<u>£ 9,486</u>	<u>£ 9,803</u>

The Accounts have been approved by the Trustee Meeting on 20 April 2021 and are signed on its behalf by

Signature 1st Trustee

Lorna Page

Name/position 1st Trustee

LORNA PAGE, TRUSTEE

Signature 2nd Trustee

S. D. Croft

Name/position 2nd Trustee

S. D. CROFT - TRUSTEE

Date

6 June 2021

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SECTION C NOTES TO THE ACCOUNTS*

NOTE 1

The Hampstead Garden Suburb Free Church fulfils the criteria of a small charity according to the Charities Act 1993 Section 42(3). The accounts have been prepared on a cash basis.

NOTE 2

Receipts from donations don't include funds to be received from Gift Aid Claims for 2020. The amount calculated for 2020 based on gift aided donations received, can be found under Sec B2.

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
Income from donations				
Envelopes & Standing Orders	£ 50,856		£ 50,856	£ 30,349
Gift day	£ 15,569		£ 15,569	£ 14,625
Open Plate	£ 16,580	£ 1,584	£ 18,164	£ 33,349
	<u>£ 83,005</u>	<u>£ 1,584</u>	<u>£ 84,589</u>	<u>£ 78,323</u>

NOTE 3

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
Other trading activities				
Use of hall	£ 39,294	£ -	£ 39,294	£ 72,498
Use of church	£ 9,414	£ -	£ 9,414	£ 18,743
	<u>£ 48,708</u>	<u>£ -</u>	<u>£ 48,708</u>	<u>£ 91,241</u>

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SECTION C NOTES TO THE ACCOUNTS continued*

NOTE 4

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
Investment				
Dividends	£ 97	£ -	£ 97	£ 336
Interest	£ 1	£ -	£ 1	£ 2
	<u>£ 98</u>	<u>£ -</u>	<u>£ 98</u>	<u>£ 338</u>

NOTE 5

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
Ministry & Mission				
Minister	£ 50,603	£ -	£ 50,603	£ 51,717
Minister's expenses	£ 905	£ -	£ 905	£ 2,233
Ministry & Mission	£ 7,865	£ -	£ 7,865	£ 9,725
Administration Officer	£ 6,161	£ -	£ 6,161	£ 7,354
Organist and Musicians	£ 4,795	£ -	£ 4,795	£ 10,640
	<u>£ 70,329</u>	<u>£ -</u>	<u>£ 70,329</u>	<u>£ 81,669</u>

NOTE 6

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
Church costs				
Heating/Lighting	£ 11,971	£ -	£ 11,971	£ 14,333
Maintenance	£ 9,455	£ -	£ 9,455	£ 21,690
Organ/piano maintenance	£ 1,650	£ -	£ 1,650	£ 2,830
Insurance	£ 7,620	£ -	£ 7,620	£ 6,570
General	£ 338	£ -	£ 338	£ 510
	<u>£ 31,034</u>	<u>£ -</u>	<u>£ 31,034</u>	<u>£ 45,933</u>

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SECTION C NOTES TO THE ACCOUNTS continued*

NOTE 7

	Unrestricted funds	Restricted funds	2020 Total	2019 Total
Hall costs				
Heating/Lighting/Water	£ 9,832	£ -	£ 9,832	£ 10,710
Maintenance/general	£ 12,507	£ -	£ 12,507	£ 24,469
	<u>£ 22,339</u>	<u>£ -</u>	<u>£ 22,339</u>	<u>£ 35,179</u>

NOTE 8

Movement on restricted funds	01/01/2020	Inflow	Outflow	31/12/2020
Homeless	£ 977		£ 977	£ -
Night Shelter Project	£ 1,182	£ 410	£ 319	£ 1,273
Dennis Scott Unit	£ 364	£ 186	£ 296	£ 254
Christian Aid	£ 1,235	£ 189	£ 1,235	£ 189
URC Commitment for Life	£ 689		£ 689	£ -
The Royal British Legion	£ 905	£ -	£ 905	£ -
Islington Young Carers	£ 243	£ -	£ 243	£ -
Water Aid	£ 158	£ 238	£ 276	£ 120
Tear Fund	£ 269	£ 562	£ 269	£ 562
Sub-total	<u>£ 6,023</u>	<u>£ 1,584</u>	<u>£ 5,209</u>	<u>£ 2,397</u>
Legacy	£ -	£ 15,473	£ -	£ 15,473
Total	<u>£ 6,023</u>	<u>£ 17,057</u>	<u>£ 5,209</u>	<u>£ 17,870</u>

The restricted funds received include a legacy of £15,473 to be invested for a period of twenty years, with the income from such investment fund to be applied for the purposes of missionary work abroad.

NOTE 9

In December 2020 the Elders designated a total of £1,000 for charitable giving.

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