

**REGISTERED COMPANY NUMBER: 07398115 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1141252**

REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024  
FOR  
STONE LANE GARDENS

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

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for the Year Ended 31 March 2024

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REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a charitable company limited by guarantee and has no share capital and is governed by a memorandum and articles of association. In the event of a winding up the liability of the members is limited to £1 each. The entity is also a registered charity (RCN 1141252)

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1. To advance the education of the public by the provision and maintenance of an arboretum containing national collections of Birch (Betula) and Alder (Alnus) and by researching Birch and Alder and associated organisms in order to share knowledge and increase the scientific understanding of the genera.
2. To promote the conservation, protection, and improvement of the physical environment, in particular by:
  - a) Preserving rare and endangered species within the arboretum;
  - b) Promoting the cultivation and distribution of Birch and Alder;
  - c) Preserving the Ashburner Arboretum for its merit as an example of innovative (naturalistic) and outstanding landscape design.
3. To advance education of the public in the understanding and appreciation of the arts and garden design by organising exhibitions and events.

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

**Arboretum**

The Arboretum is maintained by employing a full-time garden manager who is assisted by a newly appointed trainee assistant gardener, two self-employed part-time gardeners and by volunteers.

The collection is open to the public every day of the year, and educational material and interpretation is available on our website and in the garden itself. Information about our activities is provided via bi-annual newsletters to our "Friends" as well as through social media and local press.

Interpretation of the collection is done through re-usable guide books, labelling and interpretation panels, guided tours by our Garden Manager, illustrated talks to clubs, the "Friends" newsletter, through our web-site ([www.stonelanegardens.com](http://www.stonelanegardens.com)), and via social media.

Trees from our collection are propagated on site and sold to both private and public gardens.

In recent years our Garden Manager has run a Megrelian Birch conservation project in Georgia in partnership with BGCI. We now have ex-situ conservation collections of this endangered relict species in our living collections.

**Art Exhibitions**

Once again, the Charity ran its annual sculpture exhibition from June to October. The exhibition serves to promote art to visitors, and there is also a productive cross-fertilisation between those who come primarily to see the arboretum and those who are mainly interested in the sculpture.

**Tea Room**

This had its third season of operation in 2023, opening at weekends, and under the management of Trustee Anna Imrie-Tait. The Tea Room continued to make a contribution to the Gardens, both financially and as a visitor facility providing a useful initial point of contact and information for people visiting for the first time, as well as offering locally sourced refreshments.

**Public benefit**

The Trustees are aware of the Charity Commission's guidance on public benefit by making the Arboretum and surrounding areas accessible to all.

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

2023 was a challenging year with falling revenues in most areas. The economic climate, poor weather and the marked return to holidaying abroad all impacted on performance despite the Trustees' best efforts. Once again under Nick Parker's expert guidance as curator, supported by Trustees Susie Pope and David Savage and the garden team, the Sculpture Exhibition ran from June through to the end of October, with all submitted works being on the theme of Place. The Ashburner prize (named in memory of the Gardens' founders Kenneth and June Ashburner) is awarded to the creator of the exhibition's most impressive work as judged by a panel of art experts and fellow artists. This year the £1000 prize went to David Newman for Undefined Forms.

Sales of sculptures approached £2800 over the course of the exhibition, giving the Charity £840 in commissions, down considerably on last year. Cornish quarry company Caradon Granite once again sponsored the exhibition and provided the Ashburner prize monies.

Another welcome return to the Gardens in 2023 came in the form of 'The 3 Inch Fools Theatre Company'. This year the travelling troupe performed Shakespeare's 'As You Like It' in August, to a large and enthusiastic audience. Our popular MusicFest was staged in June and an open-air cinema evening in September. Overall, the events achieved approaching £1400 profit for the Charity. While the financial reward to the Charity was not huge, the publicity and PR benefits, of reminding people of our existence and of helping to make the Gardens a local cultural hub, are significant.

Early in October, the Gardens once again took part in the National Gardens Scheme, whereby for two days all visitor entry fees are donated to charity. This year we collected £385. Overall admissions income was 23% lower than last year at £18990.

The nursery has always been an important part of the Charity's income stream, especially during the winter months when visitor numbers are reduced. This financial year equalled that of last year with a gross income of £16704. Many of the one-year-old trees not suitable for sale in 2022 were sold as two-year-old trees in 2023 and the number of grafts purchased was reduced accordingly.

The Tea Room provides an important dimension to the Gardens, adding immeasurable benefit to the visitor experience and assisting in up-selling Friends memberships and Sculpture sales. Thanks to the tireless efforts of Trustee Anna Imrie-Tait taking on the role of tearoom manager, the staffing costs in the year were minimized and the net contribution increased by 75% to £4093. The trustees consider it a vital attribute to the Gardens and propose to open it for five days a week in 2024 with a wider offering.

In the gardens, a few more of the recently planted trees in the New Arboretum in Kenneth's Field were lost owing to dry periods. The wildflower meadow in June's Field matured and the new paths linking the wider estate continue to be mown and enjoyed by visitors. The grass amphitheatre set out in the wild-flower meadow hosted the theatre performance in August.

A decision was taken by the Trustees in late 2022 to improve the tearoom garden and create a circular route around the New Arboretum returning through Salter Wood to the tearoom garden, designed to enhance the visitor experience and hopefully drive additional tearoom sales. Garden design plans were created by Annabel Crowley to extend, level and re-plant the existing garden area and, thanks to a generous donation by Pru Barnes on behalf of her relatives and garden founders June and Kenneth Ashburner, this work was completed in May 2023.

In partnership with the Swiss research laboratory Mycosolutions, the Gardens have begun trials of a possible treatment of Honey Fungus (so damaging to birch especially) though the use of another naturally occurring fungus, Trichoderma. By spreading this around the base of infected birch, the hope is that it will feed off and ultimately kills Honey Fungus without harming the trees themselves. Though it has already worked well in laboratory conditions, these will be the first field trials in the UK, with samples of mulch spread around the base of the test and the control trees at the start of the treatment being sent back to St Gallen every winter for analysis. The trial is expected to last at least five years and if successful will be a breakthrough in the control of an otherwise untreatable problem. Sadly, the trials haven't eradicated the spread of the disease and in March 2023 a number of Birch had to be felled. Annabel Crowley was called on again to develop a replanting plan and this will be undertaken in early summer 2024.

As well as our usual visitors, several groups visited the garden over the summer.

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024

We continue to encourage new volunteers to help in the garden, tearoom and at events. Our garden volunteers are a friendly and welcoming group with great loyalty to the organization.

Everything that the Charity has achieved over this past and other years has depended in large measure on the hard work and goodwill of its many volunteers, without which it simply could not operate. Stone Lane Gardens take this opportunity to acknowledge and thank them all.

**FINANCIAL REVIEW**

**Financial Structure and Review**

The Charity's finances are all run through its Current (Trading) Account with Lloyds Bank linked to a Reserve Account which holds various donations, gifts, and grants, most but not all of which are restricted to being used for a particular purpose in connection with the running of the Charity, and into which the Charity pays £300 per month from its rental income (see below) intended to be used solely for the maintenance of the farmhouse and cottage. All expenses are paid initially by the Trading Account, and a balancing payment is then transferred across from the holding account if appropriate.

The Charity continues to have funds in its interest-bearing, 95-day notice account with Cambridge & Counties Bank and added savings accounts in the current year with both Aldermore Bank and United Trust Bank. Bank Interest of £3758 was received during the financial year.

Excluding any one-off grants and donations, the Charity's principal income comes from visitor admissions, tree sales, property rental and Friends' subscriptions although Garden events are contributing an ever-increasing income stream and commission on the sale of sculptures is of benefit. Of its outgoings in the current financial year, approximately 43% are for the full-time employment of our Garden Manager and Trainee Assistant Gardener plus the fees for the self-employed gardener support. Other expenses vary from month to month and individually are generally below 15% of total spend for any month, with the exception of the annual insurance premium and sum paid for tree grafts, both individually in excess of £6000.

The primary sources of income vary according to the time of year. In the winter it comes primarily from tree sales, in the summer from visitor admissions. The one consistent source of income for the Charity is property rental from the farmhouse, the cottage and a workshop. In 2023-24 this amounted to £1920 per month (of which £300 was transferred to the Reserve Account to cover future building costs) up until mid-December, when a rent review was undertaken slightly increasing the monthly income to £1960.

**Gift Aid**

A Gift Aid claim covering the last two financial years was made during the year netting the Charity an additional £1764.

**Friends Subscriptions%**

Our Friends' subscriptions supported us to the tune of £2748 in 2023-24, down 21% on the previous year.

**Grant Funding, Donations, and Legacies**

Apart from numerous small donations kindly made by the Gardens' numerous Friends and well-wishers, the Charity raised £7800 through grant funding applications. Pru Barnes generously donated £500 in the year.

**Reserves policy**

The capital value of the property can be treated as security. The Trustees have agreed to transfer money from this income from the property into a designated property maintenance reserve fund. The general reserve fund currently covers 3 months liabilities and the intention is to increase this to 6 months.

At the balance sheet date the charity had free reserves of £20,596 in the general fund (after transfers into designated funds).

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The Charity is a charitable company limited by guarantee and has no share capital and is controlled by its governing document, memorandum and articles of the company incorporated on 14 October 2010 as amended by a special resolution dated 23 March 2011 and registered at Companies House. Two further amendments were approved by the Charities Commission on 14 January 2019.

In the event of a winding up the liability of the members is limited to £1 each. The entity is also a registered charity (RCN 1141252).

**Organisational structure**

The Trustees meet regularly and collectively also contribute about 7 days per week on a voluntary basis, some on site and some working from home.

Different areas of Trustees' responsibilities have been delegated to sub-committees which report back to all the Trustees via email as well as at quarterly meetings. These sub-committees cover: Property Management, Garden Development, Exhibitions and Events, Publicity, and Friends' Membership.

The Charity employs one permanent Garden Manager on a four day a week basis and employed a trainee Assistant Gardener (also working a four day week) up to the end of September 2023 from whence the role reduced to two days per week. The staff are supported by self-employed Gardeners for approximately 1 day per week to help with the renovation and maintenance of the garden and the National Collections.

The Garden Manager is responsible for helping to implement the aims of the Charity and for managing and training any staff, volunteers, or self-employed workers on site, and for health and safety and risk assessment.

Other local volunteers help with catering at events, publicity, as well as property and garden maintenance. Together these regular volunteers contributed around 500 days over the year. Two groups, Sticklepath and Okehampton Conservation Volunteers, and the Chagford Conservation Group, help in the gardens 2 - 3 times a year each.

Pru Barnes stepped down as volunteer Secretary to the Trustees and as Friends' co-ordinator towards the end of 2023 and the Trustees would like to thank her for her hard work, commitment and enthusiasm during her time in role.

The Charity is a partner garden with the Royal Horticultural Society, and a member of Plant Heritage working in co-operation with this organisation over the management of the National Collections which have scientific status. Other affiliations include: Botanic Gardens Conservation International, Visit Dartmoor, Dartmoor First status from the Dartmoor National Park Authority and Devon CVS.

Our Garden Manager has worked closely with the BGCI in collaboration with the Georgian Institute of Botany on a joint conservation project to protect the rare Mingrelian birch in Georgia.

**Risk management**

The Trustees have a duty to identify and review the risks to which the Charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually at the AGM.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07398115 (England and Wales)

**Registered Charity number**

1141252

**Registered office**

Stone Farm  
Stone Lane  
Chagford  
Devon  
TQ13 8JU

REPORT OF THE TRUSTEES  
for the Year Ended 31 March 2024

**Trustees**

K D Rushforth (resigned 31.7.23)  
D Savage (resigned 25.10.24)  
Ms D J Witting Treasurer  
Ms S A Fulford (appointed 3.5.23) (resigned 3.11.23)  
Mrs A Imrie-Tait Chair  
Ms S H D Pope  
R Cox (appointed 3.11.23)  
T C Hudson (appointed 3.11.23)  
J Hutchinson (appointed 10.1.24)  
S Guthrie (appointed 27.3.24)

**Independent Examiner**

Ian Barrett  
Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

**Senior staff**

The Garden Manager: Paul Bartlett

Approved by order of the board of trustees on 17 December 2024 and signed on its behalf by:

Ms D J Witting - Trustee



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
STONE LANE GARDENS

**Independent examiner's report to the trustees of Stone Lane Gardens ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts  
Chartered Accountants &  
Chartered Tax Advisers  
22 Union Street  
Newton Abbot  
Devon  
TQ12 2JS

18 December 2024

STONE LANE GARDENS

STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
for the Year Ended 31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		<b>59,310</b>	<b>8,801</b>	<b>68,111</b>	77,829
Investment income	2	<b>26,933</b>	-	<b>26,933</b>	16,454
<b>Total</b>		<b>86,243</b>	<b>8,801</b>	<b>95,044</b>	94,283
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		<b>103,012</b>	<b>2,254</b>	<b>105,266</b>	111,778
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	12	<b>(16,769)</b> <b>3,652</b>	<b>6,547</b> <b>(3,652)</b>	<b>(10,222)</b> <b>-</b>	<b>(17,495)</b> <b>-</b>
<b>Net movement in funds</b>		<b>(13,117)</b>	<b>2,895</b>	<b>(10,222)</b>	<b>(17,495)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>1,250,833</b>	<b>17,678</b>	<b>1,268,511</b>	1,286,006
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,237,716</b>	<b>20,573</b>	<b>1,258,289</b>	1,268,511

The notes form part of these financial statements

**BALANCE SHEET**

31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	<b>369,763</b>	-	<b>369,763</b>	373,960
Investment property	8	<b>762,323</b>	-	<b>762,323</b>	762,635
		<b>1,132,086</b>	-	<b>1,132,086</b>	1,136,595
<b>CURRENT ASSETS</b>					
Debtors	9	<b>1,765</b>	-	<b>1,765</b>	-
Cash at bank and in hand		<b>115,183</b>	<b>20,572</b>	<b>135,755</b>	140,455
		<b>116,948</b>	<b>20,572</b>	<b>137,520</b>	140,455
<b>CREDITORS</b>					
Amounts falling due within one year	10	<b>(5,653)</b>	-	<b>(5,653)</b>	(1,559)
<b>NET CURRENT ASSETS</b>		<b>111,295</b>	<b>20,572</b>	<b>131,867</b>	138,896
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,243,381</b>	<b>20,572</b>	<b>1,263,953</b>	1,275,491
<b>CREDITORS</b>					
Amounts falling due after more than one year	11	<b>(5,664)</b>	-	<b>(5,664)</b>	(6,980)
<b>NET ASSETS</b>		<b>1,237,717</b>	<b>20,572</b>	<b>1,258,289</b>	1,268,511
<b>FUNDS</b>	12				
Unrestricted funds:					
General fund				<b>399,147</b>	413,761
Black Swan Fund				<b>29,809</b>	30,000
June Ashburner Legacy				<b>15,000</b>	15,000
Margaret Cruft Legacy				<b>29,450</b>	31,361
Investment Property Fund				<b>753,535</b>	753,535
Rental Property Maintenance Fund				<b>10,776</b>	7,176
				<b>1,237,717</b>	1,250,833
Restricted funds				<b>20,572</b>	17,678
<b>TOTAL FUNDS</b>				<b>1,258,289</b>	1,268,511

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

BALANCE SHEET - continued

31 March 2024

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2024 and were signed on its behalf by:

D J Witting - Trustee

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2024

## 1. ACCOUNTING POLICIES

### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

### Taxation

The charity is exempt from corporation tax on its charitable activities.

### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

## 2. INVESTMENT INCOME

	2024	2023
	£	£
Rents received	23,175	14,870
Deposit account interest	3,758	1,584
	<u>26,933</u>	<u>16,454</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2024</b>	2023
	<b>£</b>	£
Depreciation - owned assets	<b><u>8,100</u></b>	<u>4,791</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	<b>2024</b>	2023
Garden Manager	<b>1</b>	1
Assistant Gardener	<b>1</b>	-
Tea room	<b>-</b>	1
	<u><b>2</b></u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	67,829	10,000	77,829
Investment income	16,454	-	16,454
<b>Total</b>	<u>84,283</u>	<u>10,000</u>	<u>94,283</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable activities	93,102	18,676	111,778
<b>NET INCOME/(EXPENDITURE)</b>	(8,819)	(8,676)	(17,495)
<b>Transfers between funds</b>	1,940	(1,940)	-
<b>Net movement in funds</b>	<u>(6,879)</u>	<u>(10,616)</u>	<u>(17,495)</u>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	1,257,712	28,294	1,286,006

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,250,833</b>	<b>17,678</b>	<b>1,268,511</b>

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST OR VALUATION</b>					
At 1 April 2023	<b>321,082</b>	<b>28,651</b>	<b>41,296</b>	<b>529</b>	<b>391,558</b>
Additions	<b>1,310</b>	<b>2,248</b>	<b>185</b>	<b>160</b>	<b>3,903</b>
At 31 March 2024	<b>322,392</b>	<b>30,899</b>	<b>41,481</b>	<b>689</b>	<b>395,461</b>
<b>DEPRECIATION</b>					
At 1 April 2023	-	<b>15,156</b>	<b>2,315</b>	<b>127</b>	<b>17,598</b>
Charge for year	-	<b>2,029</b>	<b>5,961</b>	<b>110</b>	<b>8,100</b>
At 31 March 2024	-	<b>17,185</b>	<b>8,276</b>	<b>237</b>	<b>25,698</b>
<b>NET BOOK VALUE</b>					
At 31 March 2024	<b>322,392</b>	<b>13,714</b>	<b>33,205</b>	<b>452</b>	<b>369,763</b>
At 31 March 2023	321,082	13,495	38,981	402	373,960

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	<b>54,379</b>	-	-	-	<b>54,379</b>
Cost	<b>268,013</b>	<b>30,899</b>	<b>41,481</b>	<b>689</b>	<b>341,082</b>
	<b>322,392</b>	<b>30,899</b>	<b>41,481</b>	<b>689</b>	<b>395,461</b>

The freehold property was revalued during the year for insurance purposes.

STONE LANE GARDENS

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

**8. INVESTMENT PROPERTY**

£

**FAIR VALUE**

At 1 April 2023  
and 31 March 2024

**762,825**

**AMORTISATION**

At 1 April 2023  
Charge for year

**190**

**312**

At 31 March 2024

**502**

**NET BOOK VALUE**

At 31 March 2024

**762,323**

At 31 March 2023

**762,635**

Fair value at 31 March 2024 is represented by:

£

Valuation in 2021

**250,000**

Cost

**512,825**

**762,825**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2024**

**2023**

£

£

Prepayments and accrued income

**1,765**

-

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

**2024**

**2023**

£

£

Other creditors

**1,388**

**1,500**

Accruals and deferred income

**4,265**

**59**

**5,653**

**1,559**



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other creditors	<u>5,664</u>	<u>6,980</u>

12. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	413,761	(14,666)	52	399,147
Black Swan Fund	30,000	(191)	-	29,809
June Ashburner Legacy	15,000	-	-	15,000
Margaret Cruft Legacy	31,361	(1,911)	-	29,450
Investment Property Fund	753,535	-	-	753,535
Rental Property Maintenance Fund	7,176	-	3,600	10,776
	<u>1,250,833</u>	<u>(16,768)</u>	<u>3,652</u>	<u>1,237,717</u>
<b>Restricted funds</b>				
Ernest Cook Trust	1,891	-	-	1,891
Tea Room fund	935	(160)	(185)	590
Foyle Foundation	885	(235)	-	650
Jane Seymour Bequest	5,840	-	-	5,840
Dartmoor Leaf Fund	658	-	-	658
Ashburner Prize Fund	46	(46)	-	-
National Lottery	2,127	-	-	2,127
TConsult	555	(555)	-	-
Save The Garden Fund	2,395	-	83	2,478
June Ashburner Bequest	2,346	-	(1,310)	1,036
South West Water	-	6,300	(2,248)	4,052
West Devon Council	-	950	-	950
Chagford Community Trust	-	(8)	8	-
Chagford Show Committee	-	300	-	300
	<u>17,678</u>	<u>6,546</u>	<u>(3,652)</u>	<u>20,572</u>
<b>TOTAL FUNDS</b>	<u>1,268,511</u>	<u>(10,222)</u>	<u>-</u>	<u>1,258,289</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	85,743	(100,409)	(14,666)
Black Swan Fund	500	(691)	(191)
Margaret Cruft Legacy	-	(1,911)	(1,911)
	<u>86,243</u>	<u>(103,011)</u>	<u>(16,768)</u>
<b>Restricted funds</b>			
Tea Room fund	-	(160)	(160)
Foyle Foundation	-	(235)	(235)
Ashburner Prize Fund	1,000	(1,046)	(46)
TConsult	1	(556)	(555)
South West Water	6,300	-	6,300
West Devon Council	950	-	950
Chagford Community Trust	250	(258)	(8)
Chagford Show Committee	300	-	300
	<u>8,801</u>	<u>(2,255)</u>	<u>6,546</u>
<b>TOTAL FUNDS</b>	<u><u>95,044</u></u>	<u><u>(105,266)</u></u>	<u><u>(10,222)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

**12. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
<b>Unrestricted funds</b>				
General fund	362,817	532	50,412	413,761
Black Swan Fund	30,000	-	-	30,000
Free Garden Access for Care Workers	700	-	(700)	-
Jane Seymour Cocks Bequest	5,840	-	(5,840)	-
June Ashburner Legacy	15,000	-	-	15,000
Margaret Cruft Legacy	40,712	(9,351)	-	31,361
H B Allen Trust	16,851	-	(16,851)	-
Investment Property Fund	753,535	-	-	753,535
Rental Property Maintenance Fund	32,257	-	(25,081)	7,176
	<u>1,257,712</u>	<u>(8,819)</u>	<u>1,940</u>	<u>1,250,833</u>
<b>Restricted funds</b>				
BGCI - Georgia Project	9,167	(687)	(8,480)	-
Ernest Cook Trust	1,891	-	-	1,891
Tea Room fund	935	-	-	935
Foyle Foundation	1,049	(164)	-	885
Jane Seymour Bequest	-	-	5,840	5,840
Dartmoor Leaf Fund	4,525	(3,867)	-	658
Ashburner Prize Fund	1,046	(1,000)	-	46
National Lottery	2,127	-	-	2,127
TConsult	4,959	(5,304)	900	555
Wildflower/Wiggly Covid	200	-	(200)	-
Save The Garden Fund	2,395	-	-	2,395
June Ashburner Bequest	-	2,346	-	2,346
	<u>28,294</u>	<u>(8,676)</u>	<u>(1,940)</u>	<u>17,678</u>
<b>TOTAL FUNDS</b>	<u>1,286,006</u>	<u>(17,495)</u>	<u>-</u>	<u>1,268,511</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2024

**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	84,283	(83,751)	532
Margaret Cruft Legacy	-	(9,351)	(9,351)
	<hr/>	<hr/>	<hr/>
	84,283	(93,102)	(8,819)
<b>Restricted funds</b>			
BGCI - Georgia Project	-	(687)	(687)
Foyle Foundation	-	(164)	(164)
Dartmoor Leaf Fund	-	(3,867)	(3,867)
Ashburner Prize Fund	-	(1,000)	(1,000)
TConsult	-	(5,304)	(5,304)
June Ashburner Bequest	10,000	(7,654)	2,346
	<hr/>	<hr/>	<hr/>
	10,000	(18,676)	(8,676)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	94,283	(111,778)	(17,495)

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2024.

**14. INDEPENDENT EXAMINER'S REMUNERATION**

The fee for the Independent Examination is included with the accountancy fee in the accounts. For 2023 it was £400 (2022: £400).