

REGISTERED COMPANY NUMBER: 07398115 (England and Wales)
REGISTERED CHARITY NUMBER: 1141252

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

FOR
STONE LANE GARDENS

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

STONE LANE GARDENS

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for the Year Ended 31 March 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a charitable company limited by guarantee and has no share capital and is governed by a memorandum and articles of association. In the event of a winding up the liability of the members is limited to £1 each. The entity is also a registered charity (RCN 1141252)

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance the education of the public by the provision and maintenance of an arboretum containing national collections of Birch (Betula) and Alder (Alnus) and by researching Birch and Alder and associated organisms in order to share knowledge and increase the scientific understanding of the genera.
2. To promote the conservation, protection, and improvement of the physical environment, in particular by:
 - a) Preserving rare and endangered species within the arboretum;
 - b) Promoting the cultivation and distribution of Birch and Alder;
 - c) Preserving the Ashburner Arboretum for its merit as an example of innovative (naturalistic) and outstanding landscape design.
3. To advance education of the public in the understanding and appreciation of the arts and garden design by organising exhibitions and events.

STONE LANE GARDENS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Arboretum

The Arboretum is maintained by employing a full-time garden manager who is assisted by a newly appointed trainee assistant gardener, two self-employed part-time gardeners and by volunteers.

The collection is open to the public every day of the year, and educational material and interpretation is available on our website and in the garden itself. Information about our activities is provided via bi-annual newsletters to our "Friends" as well as through social media and local press.

Interpretation of the collection is done through re-usable guide books, labelling and interpretation panels, guided tours by our Garden Manager, illustrated talks to clubs, the "Friends" newsletter, through our web-site (www.stonelanegardens.com), and via social media.

Trees from our collection are propagated on site and sold to both private and public gardens.

In recent years our Garden Manager has run a Megrelian Birch conservation project in Georgia in partnership with BGCI. We now have ex-situ conservation collections of this endangered relict species in our living collections.

Art Exhibitions

Once again, the Charity ran its annual sculpture exhibition from June to October. The exhibition serves to promote art to visitors, and there is also a productive cross-fertilisation between those who come primarily to see the arboretum and those who are mainly interested in the sculpture.

Tea Room

This had its third season of operation in 2022, opening from April to October approaching seven days a week as staff availability permitted, and under the management of seasonal employee Karen Mould and direction of Trustee Ruth Duerden. The Tea Room continued to make a contribution to the Gardens, both financially and as a visitor facility providing a useful initial point of contact and information for people visiting for the first time, as well as offering locally sourced refreshments.

Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit by making the Arboretum and Gallery accessible to all.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

2022 saw a degree of normality return to the gardens, additionally benefiting from the high levels of domestic tourism, 'staycationers' to the West Country. Under Nick Parker's expert guidance and tireless energy as curator, supported by Trustee Ruth Duerden and the garden team, the Sculpture Exhibition ran again from June through to the end of October, with all submitted works being on the theme of Connectivity. The Ashburner prize (named in memory of the Gardens' founders Kenneth and June Ashburner) is awarded to the creator of the exhibition's most impressive work as judged by a panel of art experts and fellow artists. This year the £1000 prize went to Deborah Harrison for Stone Totem.

Sales of sculptures approached £12000 over the course of the exhibition, giving the Charity £3564 in commissions. Cornish quarry company Caradon Granite once again sponsored the exhibition and provided the Ashburner prize monies.

Another welcome return to the Gardens in 2022 came in the form of 'The 3 Inch Fools Theatre Company'. This year the travelling troupe gave only one performance, in August, to a large and enthusiastic audience. With a total profit of just over £1200, the financial reward to the Charity was not huge, but the publicity and PR benefits, of reminding people of our existence and of helping to make the Gardens a local cultural hub, are significant.

Early in October, the Gardens once again took part in the National Gardens Scheme, whereby for two days all visitor entry fees are donated to charity. This year we collected £514, effectively the same as last year.

The nursery has always been an important part of the Charity's income stream, especially during the winter months when visitor numbers are reduced. This financial year did not achieve the heights of that last year with a gross income of £16856, an approximate 17% drop on 2021-2022, largely a result of the drought conditions in the growing season. Many of the one-year-old trees not suitable for sale in 2022 will be sold as two-year-old trees in 2023 and hopefully the lost revenues will be recouped.

The Tea Room provides an important dimension to the Gardens, adding immeasurable benefit to the visitor experience and assisting in up-selling Friends memberships and Sculpture sales. Staffing costs do however erode much of the direct takings and this year its net contribution was £2343, down more than 50% on the previous year. The trustees consider it a vital attribute to the Gardens and propose to continue with it in 2023: there is no way of knowing how many visitors are drawn to the Gardens in the first place by the promise of tea and cake.

In the gardens, some recently planted trees in the New Arboretum in Kenneth's Field were lost owing to the extended dry period. The wildflower meadow in June's Field matured and the new paths created last year continue to be mown and enjoyed by visitors. The grass amphitheatre set out in the wild-flower meadow hosted the theatre performance in August.

A decision was taken by the Trustees to improve the tearoom garden, and create a circular route around the New Arboretum returning through Salter Wood to the tearoom garden to enhance the visitor experience and hopefully drive additional tearoom sales. Garden design plans were created by Annabel Crowley to extend, level and re-plant the existing garden area and, thanks to a generous donation by Pru Barnes on behalf of her relatives and garden founders June and Kenneth Ashburner, this work was started in early 2023.

In partnership with the Swiss research laboratory Mycosolutions, the Gardens have begun trials of a possible treatment of Honey Fungus (so damaging to birch especially) though the use of another naturally occurring fungus, Trichoderma. By spreading this around the base of infected birch, the hope is that it will feed off and ultimately kills Honey Fungus without harming the trees themselves. Though it has already worked well in laboratory conditions, these will be the first field trials in the UK, with samples of mulch spread around the base of the test and the control trees at the start of the treatment being sent back to St Gallen every winter for analysis. The trial is expected to last at least five years and if successful will be a breakthrough in the control of an otherwise untreatable problem.

In August 2022 our Garden Manager took part in a plant study expedition to Greenland. He studied the dwarf woody species of southern Greenland and gathered much useful information about them. This has been published in a report available on our website.

As well as our usual visitors, several groups visited the garden over the summer.

We continue to encourage new volunteers to help in the garden, tearoom and at events. Our garden volunteers are a friendly and welcoming group with great loyalty to the organization.

STONE LANE GARDENS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

Everything that the Charity has achieved over this past and other years has depended in large measure on the hard work and goodwill of its many volunteers, without which it simply could not operate. Stone Lane Gardens take this opportunity to acknowledge and thank them all.

FINANCIAL REVIEW

Financial Structure and Review

The Charity's finances are all run through its Current (Trading) Account with Lloyds Bank linked to a Deposit Account which holds various donations, gifts, and grants, most but not all of which are restricted to being used for a particular purpose in connection with the running of the Charity. There is also a Reserve Account into which the Charity pays £300 per month from its rental income (see below), and which is intended to be used solely for the maintenance of the farmhouse and cottage. Expenses that are properly covered by either of these two holding accounts are paid initially by the Trading Account, and a balancing payment is then transferred across from the relevant holding account.

The Charity continues to have funds in its interest-bearing, 95-day notice account with Cambridge & Counties Bank and has therefore benefitted from the higher interest rates of recent times. Bank Interest of £1584 was received during the financial year.

Excluding any one-off grants and donations, the Charity's principal income comes from visitor admissions, tree sales, property rental and Friends' subscriptions although Garden events are contributing an ever-increasing income stream and commission on the sale of sculptures is yielding a welcome sum. Of its outgoings in the current financial year, approximately 40% are for the full-time employment of our Garden Manager and Trainee Assistant Gardener plus the fees for two self-employed gardeners working one day a week. Other expenses vary from month to month and individually are generally below 15% of total spend for any month, with the exception of the annual insurance premium and sum paid for tree grafts, both individually in excess of £6000.

The primary sources of income vary according to the time of year. In the winter it comes primarily from tree sales, in the summer from visitor admissions. The one consistent source of income for the Charity is property rental from the farmhouse, the cottage and a workshop. In 2022-23 this amounted to £1930 per month (of which £300 was transferred to the Reserve Account to cover future building costs) from mid-December, when the work on the renovation of the farmhouse was completed and the property re-tenanted. The loss of rental income for over a year, coupled with the capital expenditure on the renovation works, significantly eroded the profitability for the year and capital reserves. Trustee Tim Imrie is to be thanked for his hard work in both project managing the renovation and willingness to help with various aspects of the decorating and repairs.

Gift Aid

No Gift Aid claim was submitted during the financial year. The claim is in preparation for submission early in the new financial year.

Friends Subscriptions

Our Friends' subscriptions supported us to the tune of £3494 in 2022-23, a modest 5% increase over the previous year.

Grant Funding, Donations, and Legacies

Apart from numerous small donations kindly made by the Gardens' numerous Friends and well-wishers, the Charity received £10000 from Pru Barnes towards the re-modelling of the tearoom gardens. Our volunteer fund-raiser Chris Griffith was not successful in the applications made on the Garden's behalf this year, following his great success the previous year. Chris sadly stepped down from this volunteer role in early 2023: his contribution will be missed, and the Trustees would like to thank him for all he has achieved on the Charity's behalf in recent years.

STONE LANE GARDENS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2023

FINANCIAL REVIEW

Reserves policy

The capital value of the property can be treated as security. The Trustees have agreed to transfer money from this income from the property into a designated property maintenance reserve fund. The general reserve fund currently covers 3 months liabilities and the intention is to increase this to 6 months.

At the balance sheet date the charity had free reserves of £29,881 in the general fund (after transfers into designated funds).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a charitable company limited by guarantee and has no share capital and is controlled by its governing document, memorandum and articles of the company incorporated on 14 October 2010 as amended by a special resolution dated 23 March 2011 and registered at Companies House. Two further amendments were approved by the Charities Commission on 14 January 2019.

In the event of a winding up the liability of the members is limited to £1 each. The entity is also a registered charity (RCN 1141252).

Organisational structure

The Trustees meet regularly and collectively also contribute about 10 days per week on a voluntary basis, some on site and some working from home.

Different areas of Trustees' responsibilities have been delegated to sub-committees which report back to all the Trustees via email as well as at quarterly meetings. These sub-committees cover: Property Management, Garden Development, Exhibitions and Events, Publicity, and Friends' Membership.

The Charity employs one full-time Garden Manager (currently undertaking a four day rather than five day week), a trainee Assistant Gardener (also working a four day week) plus two self-employed Gardeners for 1 day per week each to help with the renovation and maintenance of the garden and the National Collections.

The Garden Manager is responsible for helping to implement the aims of the Charity and for managing and training any staff, volunteers, or self-employed workers on site, and for health and safety and risk assessment.

Other local volunteers help with catering at events, publicity, as well as property and garden maintenance. Together these regular volunteers contributed around 500 days over the year. Two groups, Sticklepath and Okehampton Conservation Volunteers, and the Chagford Conservation Group, help in the gardens 2 - 3 times a year each.

Pru Barnes continues to act as volunteer Secretary to the Trustees and as Friends' co-ordinator.

The Charity is a partner garden with the Royal Horticultural Society, and a member of Plant Heritage working in co-operation with this organisation over the management of the National Collections which have scientific status. Other affiliations include: Botanic Gardens Conservation International, Visit Dartmoor, Dartmoor First status from the Dartmoor National Park Authority and Devon CVS.

Our Garden Manager has worked closely with the BGCI in collaboration with the Georgian Institute of Botany on a joint conservation project to protect the rare Mingrelian birch in Georgia.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07398115 (England and Wales)

Registered Charity number

1141252

STONE LANE GARDENS

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2023

Registered office

Stone Farm
Stone Lane
Chagford
Devon
TQ13 8JU

Trustees

T Imrie (resigned 16.1.23)
K D Rushforth (resigned 31.7.23)
Ms R Duerden (resigned 1.1.23)
D Savage
Mrs S Lipo (resigned 15.11.22)
Ms D J Witting Treasurer (appointed 1.7.22)
Ms S A Fulford (appointed 3.5.23)
Mrs A Imrie-Tait Chair (appointed 16.1.23)
Ms S H D Pope (appointed 14.11.22)

Independent Examiner

Ian Barrett
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Senior staff

The Garden Manager: Paul Bartlett
Volunteer Secretary and Trustee of Ashburner Arboretum: Pru Barnes
Volunteer Press Officer: Anna Imrie
Volunteer Fund Raiser: Chris Griffith
Volunteer Exhibition Organiser: Nick Parker

Approved by order of the board of trustees on 23 October 2023 and signed on its behalf by:

Ms D J Witting - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STONE LANE GARDENS

Independent examiner's report to the trustees of Stone Lane Gardens ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

27 December 2023

STONE LANE GARDENS

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		67,829	10,000	77,829	104,919
Investment income	2	16,454	-	16,454	18,378
Total		84,283	10,000	94,283	123,297
EXPENDITURE ON					
Charitable activities					
Charitable activities		93,102	18,676	111,778	99,253
NET INCOME/(EXPENDITURE)		(8,819)	(8,676)	(17,495)	24,044
Transfers between funds	12	1,940	(1,940)	-	-
Net movement in funds		(6,879)	(10,616)	(17,495)	24,044
RECONCILIATION OF FUNDS					
Total funds brought forward		1,256,892	28,294	1,285,186	1,261,142
TOTAL FUNDS CARRIED FORWARD		1,250,013	17,678	1,267,691	1,285,186

The notes form part of these financial statements

STONE LANE GARDENS

BALANCE SHEET

31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	7	373,960	-	373,960	323,145
Investment property	8	762,635	-	762,635	753,535
		<u>1,136,595</u>	<u>-</u>	<u>1,136,595</u>	<u>1,076,680</u>
CURRENT ASSETS					
Debtors	9	-	-	-	189
Cash at bank and in hand		122,777	17,678	140,455	209,134
		<u>122,777</u>	<u>17,678</u>	<u>140,455</u>	<u>209,323</u>
CREDITORS					
Amounts falling due within one year	10	(2,379)	-	(2,379)	(817)
NET CURRENT ASSETS		<u>120,398</u>	<u>17,678</u>	<u>138,076</u>	<u>208,506</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,256,993</u>	<u>17,678</u>	<u>1,274,671</u>	<u>1,285,186</u>
CREDITORS					
Amounts falling due after more than one year	11	(6,980)	-	(6,980)	-
NET ASSETS		<u>1,250,013</u>	<u>17,678</u>	<u>1,267,691</u>	<u>1,285,186</u>
FUNDS	12				
Unrestricted funds:					
General fund				412,941	361,997
Black Swan Fund				30,000	30,000
Free Garden Access for Care Workers				-	700
Jane Seymour Cocks Bequest				-	5,840
June Ashburner Legacy				15,000	15,000
Margaret Cruft Legacy				31,361	40,712
H B Allen Trust				-	16,851
Investment Property Fund				753,535	753,535
Rental Property Maintenance Fund				7,176	32,257
				<u>1,250,013</u>	<u>1,256,892</u>
Restricted funds				<u>17,678</u>	<u>28,294</u>
TOTAL FUNDS				<u>1,267,691</u>	<u>1,285,186</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

STONE LANE GARDENS

BALANCE SHEET - continued

31 March 2023

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 October 2023 and were signed on its behalf by:

D J Witting - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2023	2022
	£	£
Rents received	14,870	18,363
Deposit account interest	1,584	15
	<u>16,454</u>	<u>18,378</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>4,791</u>	<u>2,264</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Garden Manager	1	1
Tea room	1	1
	<u>2</u>	<u>2</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	85,279	19,640	104,919
Investment income	18,378	-	18,378
Total	<u>103,657</u>	<u>19,640</u>	<u>123,297</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	77,099	22,154	99,253
NET INCOME/(EXPENDITURE)	26,558	(2,514)	24,044
Transfers between funds	20,788	(20,788)	-
Net movement in funds	47,346	(23,302)	24,044
RECONCILIATION OF FUNDS			
Total funds brought forward	1,209,546	51,596	1,261,142

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	1,256,892	28,294	1,285,186

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2022	305,550	28,651	1,222	529	335,952
Additions	15,532	-	40,074	-	55,606
At 31 March 2023	321,082	28,651	41,296	529	391,558
DEPRECIATION					
At 1 April 2022	-	12,775	11	21	12,807
Charge for year	-	2,381	2,304	106	4,791
At 31 March 2023	-	15,156	2,315	127	17,598
NET BOOK VALUE					
At 31 March 2023	321,082	13,495	38,981	402	373,960
At 31 March 2022	305,550	15,876	1,211	508	323,145

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	54,379	-	-	-	54,379
Cost	266,703	28,651	41,296	529	337,179
	321,082	28,651	41,296	529	391,558

The freehold property was revalued during the year for insurance purposes.

STONE LANE GARDENS

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2022	753,535
Additions	9,290
	<hr/>
At 31 March 2023	762,825
	<hr/>
AMORTISATION	
At 1 April 2022	-
Charge for year	190
	<hr/>
At 31 March 2023	190
	<hr/>
NET BOOK VALUE	
At 31 March 2023	762,635
	<hr/>
At 31 March 2022	753,535
	<hr/>

Fair value at 31 March 2023 is represented by:

	£
Valuation in 2021	250,000
Cost	512,825
	<hr/>
	762,825
	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	-	189
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	879	817
Other creditors	1,500	-
	<hr/>	<hr/>
	2,379	817
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Other creditors	6,980	-

12. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	361,997	532	50,412	412,941
Black Swan Fund	30,000	-	-	30,000
Free Garden Access for Care Workers	700	-	(700)	-
Jane Seymour Cocks Bequest	5,840	-	(5,840)	-
June Ashburner Legacy	15,000	-	-	15,000
Margaret Cruft Legacy	40,712	(9,351)	-	31,361
H B Allen Trust	16,851	-	(16,851)	-
Investment Property Fund	753,535	-	-	753,535
Rental Property Maintenance Fund	32,257	-	(25,081)	7,176
	1,256,892	(8,819)	1,940	1,250,013
Restricted funds				
BGCI - Georgia Project	9,167	(687)	(8,480)	-
Ernest Cook Trust	1,891	-	-	1,891
Tea Room fund	935	-	-	935
Foyle Foundation	1,049	(164)	-	885
Jane Seymour Bequest	-	-	5,840	5,840
Dartmoor Leaf Fund	4,525	(3,867)	-	658
Ashburner Prize Fund	1,046	(1,000)	-	46
National Lottery	2,127	-	-	2,127
TConsult	4,959	(5,304)	900	555
Wildflower/Wiggly Covid	200	-	(200)	-
Save The Garden Fund	2,395	-	-	2,395
June Ashburner Bequest	-	2,346	-	2,346
	28,294	(8,676)	(1,940)	17,678
TOTAL FUNDS	1,285,186	(17,495)	-	1,267,691

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,283	(83,751)	532
Margaret Cruft Legacy	-	(9,351)	(9,351)
	<u>84,283</u>	<u>(93,102)</u>	<u>(8,819)</u>
Restricted funds			
BGCI - Georgia Project	-	(687)	(687)
Foyle Foundation	-	(164)	(164)
Dartmoor Leaf Fund	-	(3,867)	(3,867)
Ashburner Prize Fund	-	(1,000)	(1,000)
TConsult	-	(5,304)	(5,304)
June Ashburner Bequest	10,000	(7,654)	2,346
	<u>10,000</u>	<u>(18,676)</u>	<u>(8,676)</u>
TOTAL FUNDS	<u><u>94,283</u></u>	<u><u>(111,778)</u></u>	<u><u>(17,495)</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued**Comparatives for movement in funds**

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	1,189,273	14,513	(841,789)	361,997
Black Swan Fund	15,000	15,000	-	30,000
Land Sale Fund	794	(871)	77	-
Phoebe Palmer Legacy	2,108	(2,108)	-	-
Save The Garden Appeal	2,371	24	(2,395)	-
Free Garden Access for Care Workers	-	-	700	700
Jane Seymour Cocks Bequest	-	-	5,840	5,840
June Ashburner Legacy	-	-	15,000	15,000
Margaret Cruft Legacy	-	-	40,712	40,712
H B Allen Trust	-	-	16,851	16,851
Investment Property Fund	-	-	753,535	753,535
Rental Property Maintenance Fund	-	-	32,257	32,257
	<hr/> 1,209,546	<hr/> 26,558	<hr/> 20,788	<hr/> 1,256,892
Restricted funds				
BGCI - Georgia Project	9,822	(655)	-	9,167
Ernest Cook Trust	1,571	320	-	1,891
Barn fund	420	(420)	-	-
John Spedan Lewis Foundation	320	(320)	-	-
Tea Room fund	1,244	(309)	-	935
Foyle Foundation	1,219	(170)	-	1,049
H B Allen Trust	24,769	(7,918)	(16,851)	-
Jane Seymour Bequest	5,840	-	(5,840)	-
Dartmoor Leaf Fund	4,645	(120)	-	4,525
Ashburner Prize Fund	1,046	-	-	1,046
Free Garden Access for Care Workers	700	-	(700)	-
National Lottery	-	2,127	-	2,127
TConsult	-	4,751	208	4,959
Wildflower/Wiggly Covid	-	200	-	200
Save The Garden Fund	-	-	2,395	2,395
	<hr/> 51,596	<hr/> (2,514)	<hr/> (20,788)	<hr/> 28,294
TOTAL FUNDS	<hr/> <hr/> 1,261,142	<hr/> <hr/> 24,044	<hr/> <hr/> -	<hr/> <hr/> 1,285,186

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,633	(74,120)	14,513
Black Swan Fund	15,000	-	15,000
Land Sale Fund	-	(871)	(871)
Phoebe Palmer Legacy	-	(2,108)	(2,108)
Save The Garden Appeal	24	-	24
	<hr/>	<hr/>	<hr/>
	103,657	(77,099)	26,558
Restricted funds			
BGCI - Georgia Project	-	(655)	(655)
Ernest Cook Trust	320	-	320
Barn fund	-	(420)	(420)
John Spedan Lewis Foundation	-	(320)	(320)
Tea Room fund	-	(309)	(309)
Foyle Foundation	-	(170)	(170)
H B Allen Trust	420	(8,338)	(7,918)
Dartmoor Leaf Fund	3,000	(3,120)	(120)
Ashburner Prize Fund	1,000	(1,000)	-
National Lottery	8,700	(6,573)	2,127
TConsult	6,000	(1,249)	4,751
Wildflower/Wiggly Covid	200	-	200
	<hr/>	<hr/>	<hr/>
	19,640	(22,154)	(2,514)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>123,297</u>	<u>(99,253)</u>	<u>24,044</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

14. INDEPENDENT EXAMINER'S REMUNERATION

The fee for the Independent Examination is included with the accountancy fee in the accounts. For 2023 it was £400 (2022: £400).

STONE LANE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,504	1,125
Gift aid	-	996
Legacies	10,000	1,000
Grants	-	24,514
Trees & plants	17,605	20,374
Friends subscriptions	3,534	3,059
Sales	1,768	3
Public & group visits	30,028	27,038
Mythic garden commission	3,564	2,347
Tea Room	17,628	23,375
Book royalties	300	-
Sundry income	1,064	1,088
BGCI adjustment	(9,166)	-
	77,829	104,919
Investment income		
Rents received	14,870	18,363
Deposit account interest	1,584	15
	16,454	18,378
Total incoming resources	94,283	123,297
EXPENDITURE		
Charitable activities		
Wages	48,736	33,373
Casual workers & outwork	-	922
Insurance	6,317	4,468
Light and heat	1,174	788
Telephone & Internet	769	838
Delivery & carriage	1,731	2,044
Advertising, printing & PR	5,381	4,501
Rates & water	962	596
Repairs & maintenance	-	3,392
Purchases	1,457	647
Office & sundry expenses	1,810	1,954
Tea room expenses	5,717	6,318
Events	3,179	3,912
Volunteer costs	165	425
IT licence fees	-	168
Barn restoration	309	5,792
IT & website	1,893	1,272
Garden equipment	592	1,173
Carried forward	80,192	72,583

This page does not form part of the statutory financial statements

STONE LANE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2023

	2023 £	2022 £
Charitable activities		
Brought forward	80,192	72,583
Garden maintenance	13,437	10,962
Travel	156	23
Visitor facilities	758	133
Exhibition expenses	-	498
Memberships	182	222
Prizes	1,000	1,000
Catering equipment	-	939
Property management	180	2,247
Tree grafting	8,345	6,569
Freehold property	190	-
Plant and machinery	2,381	2,232
Fixtures and fittings	2,304	11
Computer equipment	106	21
	109,231	97,440
Support costs		
Finance		
Bank charges	1,009	55
Governance costs		
Legal & professional fees	398	487
Accountancy	1,140	1,271
	1,538	1,758
Total resources expended	111,778	99,253
Net (expenditure)/income	(17,495)	24,044