

REGISTERED COMPANY NUMBER: 07398115 (England and Wales)
REGISTERED CHARITY NUMBER: 1141252

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

FOR
STONE LANE GARDENS

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

STONE LANE GARDENS

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for the Year Ended 31 March 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a charitable company limited by guarantee and has no share capital and is governed by a memorandum and articles of association. In the event of a winding up the liability of the members is limited to £1 each. The entity is also a registered charity (RCN 1141252)

OBJECTIVES AND ACTIVITIES

Objectives and aims

1. To advance the education of the public by the provision and maintenance of an arboretum containing national collections of Birch (Betula) and Alder (Alnus) and by researching Birch and Alder and associated organisms in order to share knowledge and increase the scientific understanding of the genera.

2. To promote the conservation, protection, and improvement of the physical environment, in particular by:

- a) Preserving rare and endangered species within the arboretum;
- b) Promoting the cultivation and distribution of Birch and Alder;
- c) Preserving the Ashburner Arboretum for its merit as an example of innovative (naturalistic) and outstanding landscape design.

3. To advance education of the public in the understanding and appreciation of the arts and garden design by organising exhibitions and events.

Significant activities

Arboretum

We maintain the Arboretum by employing a full-time garden manager who is assisted by two self-employed part-time gardeners and by volunteers.

The collection is open to the public every day of the year, and educational material and interpretation is available on our web-site and in the garden itself. Information about our activities is provided via bi-annual newsletters to our "Friends" as well as through social media and local press.

Interpretation of the collection is done through re-usable guide books, labelling and interpretation panels, guided tours by our Garden Manager, illustrated talks to clubs, the "Friends" newsletter, through our web-site (www.stonelanegardens.com), and via social media.

Trees from our collection are propagated on site and sold to both private and public gardens.

Our Garden Manager is running a Mingrelian Birch conservation project in Georgia in partnership with the BGCI and we are propagating this species in our nursery.

Art Exhibitions

With the easing of Covid-19 restrictions, the Charity ran its annual sculpture exhibition as usual from June to October, albeit in a slightly revised form. The exhibition serves to promote art to visitors, and there is also a productive cross-fertilisation between those who come primarily to see the arboretum and those who are mainly interested in the sculpture.

Tea Room

This had its second season of operation in 2021, opening from April to October as close to seven days a week as staff availability permitted, and under the new management of Lorraine Coombes. The Tea Room continued to make a significant contribution to the Gardens, both financially and as a visitor facility providing a useful initial point of contact and information for people coming to here for the first time as well as offering locally sourced refreshments.

STONE LANE GARDENS

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit by making the Arboretum and Gallery accessible to all.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Again, easing of Covid restrictions in 2021 allowed the activities within the Gardens to return with new vigour. Under Nick Parker's expert guidance and tireless energy as curator, the Sculpture Exhibition ran again from June through to the end of October, though in a new form with all submitted works being on the theme of Regeneration. This year saw the introduction of the Ashburner prize (named in memory of the Gardens' founders Kenneth and June Ashburner), being awarded to the creator of the exhibition's most impressive work as judged by a panel of art experts and fellow artists. This year the £1000 prize went to Nicola Turner for her "This Mortal Coil".

In addition to a lot of promotional work from Sandy Lipo (Trustee) and Anna Imrie (volunteer), Nick also conducted no less than 100 private tours of the Exhibition to individuals and small groups of enthusiastic visitors.

Sales of sculptures topped seven thousand during the course of the exhibition, giving the Charity a useful £2346 in commissions.

Early in 2022, Nick also secured support for both the 2022 exhibition in general and the Ashburner prize in particular from the Cornish quarry company Caradon Granite, assuring continuity for the new format.

Another welcome return to the Gardens in 2021 came in the form of The 3 Inch Fools Theatre Company. The travelling troupe gave two quite different performances, one in July and one in August, and to enthusiastic audiences each time. With a total profit of only a little under £700, the financial reward to the Charity was not huge, but the publicity and PR benefits, of reminding people of our existence and of helping to make the Gardens a local cultural hub, are significant.

Early in October, the Gardens once again took part in the National Gardens Scheme, whereby for two days all visitor entry fees are donated to charity. This year we collected a shade over £520, about 10% up on last year.

The nursery has always been an important part of the Charity's income stream, especially during the winter months when visitor numbers are reduced, and this last financial year was exceptional, with a gross income of £20348, an approximate 40% increase on 2020-2021.

The Tea Room too continued to be a good contributor to Charity's finances. Though because of staffing costs it was not as profitable as the previous year when staffed entirely by volunteers, it still brought in almost £8000, as well as adding the immeasurable benefits of simply being there. For there is no way of knowing how many visitors are drawn to the Gardens in the first place by the promise of tea and cake.

In the gardens, significant progress has been made with setting up the New Arboretum in Kenneth's Field and creating a wild flower meadow in June's Field helped by much advice and a generous grant from Plant Life. Most of the first phase of tree planting was completed, new paths mown and a grass amphitheatre set out in the wild-flower meadow, positioned so that Peter Hunt will still be able to keep his bee hives safely on site, while his small flock of Jacob sheep, which are a great delight to visitors, will be restricted to grazing in Easter Wood between the car park and the main courtyard. Landscape designer Annabel Crowley has taken over from Duncan Rice in overseeing the project, working closely with Paul Bartlett, our Garden Manager, and the Trustees in refining the original concept plans to meet the Charity's changing requirements.

In partnership with the Swiss research laboratory Mycosolutions, the Gardens have begun trials of a possible treatment of Honey Fungus (so damaging to birch especially) though the use of another naturally occurring fungus, Trichoderma. By spreading this around the base of infected birch, the hope is that it will feed off and ultimately kills Honey Fungus without harming the trees themselves. Though it has already worked well in laboratory conditions, these will be the first field trials in the UK, with samples of mulch spread around the base of the test and the control trees at the start of the treatment being sent back to St Gallen every winter for analysis. The trial expected to last at least five years and if successful will be a breakthrough in the control of an otherwise untreatable problem.

Paul Bartlett also undertook two informative tours and talks with visiting groups to the gardens as well as an off-site lecture for the Tavistock Gardening Group.

Everything that the Charity has achieved over this past and other years has depended in large measure on the hard work and goodwill of its many volunteers, without which it simply could not operate. Stone Lane Gardens take this opportunity to acknowledge and thank them all.

STONE LANE GARDENS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial Structure and Review

The Charity's finances are all run through its Current (Trading) Account with Lloyds bank linked to a Deposit account which holds various donations, gifts, and grants, most but not all of which are restricted to being used for a particular purpose in connection with the running of the Charity. There is also a Reserve Account into which the Charity pays £300 per month from its rental income (see below), and which is intended to be used solely for the maintenance of the house and cottage. Expenses that are properly covered by either of these two holding accounts are paid initially by the Trading Account, and a balancing payment is then transferred across from the relevant holding account.

Early in 2022, the Charity set up an interest-bearing, 95-day notice with Cambridge & Counties Bank in order to gain some interest from deposit funds that were unlikely to be called on for some time.

Excluding one-off grants and donations, the Charity's principle income comes from visitor admissions, tree sales, property and Friends' subscriptions, roughly in that order. Of its outgoings, approximately 65% are for the full-time employment of our Garden Manager plus the fees for two self-employed gardeners working one day a week. Other expenses vary from month to month and individually are generally below 15% of total spend for any particular month.

Income varies according to the time of year. In the winter it comes primarily from tree sales, in the summer from visitor admissions. The one consistent source of income for the Charity is property rental from the house, the cottage and a workshop. In 2021-22 this amounted to £1850 per month (of which £300 was transferred to the Reserve Account to cover future building costs) up until mid-September, at which point the Farm House became untenanted, dropping the income to £1000. Progress began later in the year to renovate the Farm House with a view to reletting in the autumn of 2022.

Gift Aid

This brought in £996 in 2021/22, an approximate increase of 50% over the previous year.

Friends Subscriptions

Our Friends subscriptions supported us to the tune of £3059 last year, a little over a 20% increase over the previous year.

Grant Funding, Donations, and Legacies

Apart from numerous small donations kindly made by the Gardens' numerous Friends and well-wishers, thanks largely to our volunteer fund-raiser Chris Griffith, the Charity received £8700 from the National Lottery towards installing a mesh compound to the top car-park, allowing us for the first time to keep the car park open all year round instead of having to close it in winter, as the surface used to become too slippery to use in wet weather.

Trustee Sandy Lipo's husband generously donated £6000 through his company TConsult towards to the wages cost of our valuable part-time gardener, Vaughan Gallavan, and a small environmental charity, cryptically named Wiggly, donated £200 towards the wild flower meadow.

Funds

The trustees have undertaken a review of the categorisation of the funds and have corrected some of the allocation of restricted and designated funds. They believe that the allocation now shown in note 11 is now correct.

Reserves policy

The capital value of the property can be treated as security. The Trustees have agreed to transfer money from this income from the property into a designated property maintenance reserve fund. The general reserve fund currently covers 3 months liabilities and the intention is to increase this to 6 months.

At the balance sheet date the charity had free reserves of £39,810 in the general fund (after transfers into designated funds).

STONE LANE GARDENS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a charitable company limited by guarantee and has no share capital and is controlled by its governing document, memorandum and articles of the company incorporated on 14 October 2010 as amended by a special resolution dated 23 March 2011 and registered at Companies House. Two further amendments were approved by the Charities Commission on 14 January 2019.

In the event of a winding up the liability of the members is limited to £1 each. The entity is also a registered charity (RCN 1141252).

Organisational structure

The Trustees meet regularly and collectively also contribute about 7 days per week on a voluntary basis, some on site and some working from home.

Different areas of Trustees' responsibilities have been delegated to sub-committees which report back to all the Trustees via email as well as at quarterly meetings. These sub-committees cover: Property Management, Garden Development, Exhibitions and Events, Publicity, and Friends' Membership.

The Charity employs one full-time Garden Manager (currently doing a four day rather than five day week), plus two self-employed Gardeners for 1 day per week each to help with the renovation and maintenance of the garden and the National Collections.

The Garden Manager is responsible for helping to implement the aims of the Charity and for managing and training any staff, volunteers, or self-employed workers on site, and for health and safety and risk assessment.

Other local volunteers help with catering at events, publicity, as well as property and garden maintenance. Together these regular volunteers contributed around 500 days over the year. Two groups, Sticklepath and Okehampton Conservation Volunteers, and the Chagford Conservation Group, help in the gardens 2 - 3 times a year each.

Pru Barnes continues to act as volunteer Secretary to the Trustees and as Friends' co-ordinator.

The Charity is a partner garden with the Royal Horticultural Society, and a member of Plant Heritage working in co-operation with this organisation over the management of the National Collections which have scientific status. Other affiliations include: Botanic Gardens Conservation International, Visit Dartmoor, Dartmoor First status from the Dartmoor National Park Authority and Devon CVS.

Our Garden Manager has worked closely with the BGCI in collaboration with the Georgian Institute of Botany on a joint conservation project to protect the rare Mingrelian birch in Georgia.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed, and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually at the AGM, but in 2021 Arion Safety generously conducted gratis an additional risk assessment, concentrating especially on the Sculpture Exhibition. Our thanks to the company's MD Russ Pryor and our assessor Gary Mountain.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07398115 (England and Wales)

Registered Charity number

1141252

Registered office

Stone Farm
Stone Lane
Chagford
Devon
TQ13 8JU

STONE LANE GARDENS

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2022

Trustees

T Imrie
K D Rushforth
Ms R Duerden
D Savage
Mrs S Lipo
Ms D J Witting (appointed 1.7.22)

Independent Examiner

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Senior staff

The Garden Manager: Paul Bartlett
Volunteer Secretary and Trustee of Ashburner Arboretum: Pru Barnes
Volunteer Press Officer: Anna Imrie
Volunteer Fund Raiser: Chris Griffith
Volunteer Exhibition Organiser: Nick Parker

Approved by order of the board of trustees on 14 November 2022 and signed on its behalf by:

T Imrie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STONE LANE GARDENS

Independent examiner's report to the trustees of Stone Lane Gardens ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

6 December 2022

STONE LANE GARDENS

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		85,279	19,640	104,919	74,239
Investment income	2	18,378	-	18,378	20,868
Total		103,657	19,640	123,297	95,107
EXPENDITURE ON					
Charitable activities					
Charitable activities		77,583	22,154	99,737	96,116
Net gains on investments		-	-	-	250,000
NET INCOME/(EXPENDITURE)		26,074	(2,514)	23,560	248,991
Transfers between funds	11	20,788	(20,788)	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	54,379
Net movement in funds		46,862	(23,302)	23,560	303,370
RECONCILIATION OF FUNDS					
Total funds brought forward		1,209,546	51,596	1,261,142	957,772
TOTAL FUNDS CARRIED FORWARD		1,256,408	28,294	1,284,702	1,261,142

The notes form part of these financial statements

STONE LANE GARDENS

BALANCE SHEET

31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	7	322,661	-	322,661	311,087
Investment property	8	753,535	-	753,535	750,000
		1,076,196	-	1,076,196	1,061,087
CURRENT ASSETS					
Debtors	9	189	-	189	-
Cash at bank and in hand		180,840	28,294	209,134	200,872
		181,029	28,294	209,323	200,872
CREDITORS					
Amounts falling due within one year	10	(817)	-	(817)	(817)
NET CURRENT ASSETS		180,212	28,294	208,506	200,055
TOTAL ASSETS LESS CURRENT LIABILITIES		1,256,408	28,294	1,284,702	1,261,142
NET ASSETS		1,256,408	28,294	1,284,702	1,261,142
FUNDS	11				
Unrestricted funds:					
General fund				361,513	1,189,273
Black Swan Fund				30,000	15,000
Land Sale Fund				-	794
Phoebe Palmer Legacy				-	2,108
Save The Garden Appeal				-	2,371
Free Garden Access for Care Workers				700	-
Jane Seymour Cocks Bequest				5,840	-
June Ashburner Legacy				15,000	-
Margaret Cruft Legacy				40,712	-
H B Allen Trust				16,851	-
Investment Property Fund				753,535	-
Rental Property Maintenance Fund				32,257	-
				1,256,408	1,209,546
Restricted funds				28,294	51,596
TOTAL FUNDS				1,284,702	1,261,142

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

STONE LANE GARDENS

BALANCE SHEET - continued

31 March 2022

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2022 and were signed on its behalf by:

T Imrie - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2022	2021
	£	£
Rents received	18,363	20,382
Deposit account interest	15	486
	<u>18,378</u>	<u>20,868</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	<u>2,748</u>	<u>977</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Garden Manager	1	1
Tea room	1	-
	<u>2</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	67,563	6,676	74,239
Investment income	20,868	-	20,868
Total	<u>88,431</u>	<u>6,676</u>	<u>95,107</u>
EXPENDITURE ON			
Charitable activities			
Charitable activities	67,560	28,556	96,116
Net gains on investments	250,000	-	250,000
NET INCOME/(EXPENDITURE)	270,871	(21,880)	248,991
Transfers between funds	(645)	645	-
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	54,379	-	54,379
Net movement in funds	<u>324,605</u>	<u>(21,235)</u>	<u>303,370</u>

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	884,941	72,831	957,772
TOTAL FUNDS CARRIED FORWARD	<u>1,209,546</u>	<u>51,596</u>	<u>1,261,142</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 April 2021	305,550	16,080	-	-	321,630
Additions	-	12,571	1,222	529	14,322
At 31 March 2022	<u>305,550</u>	<u>28,651</u>	<u>1,222</u>	<u>529</u>	<u>335,952</u>
DEPRECIATION					
At 1 April 2021	-	10,543	-	-	10,543
Charge for year	-	2,716	11	21	2,748
At 31 March 2022	<u>-</u>	<u>13,259</u>	<u>11</u>	<u>21</u>	<u>13,291</u>
NET BOOK VALUE					
At 31 March 2022	<u>305,550</u>	<u>15,392</u>	<u>1,211</u>	<u>508</u>	<u>322,661</u>
At 31 March 2021	<u>305,550</u>	<u>5,537</u>	<u>-</u>	<u>-</u>	<u>311,087</u>

Cost or valuation at 31 March 2022 is represented by:

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2021	54,379	-	-	-	54,379
Cost	251,171	28,651	1,222	529	281,573
	<u>305,550</u>	<u>28,651</u>	<u>1,222</u>	<u>529</u>	<u>335,952</u>

The freehold property was revalued during the year for insurance purposes.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

8. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2021	750,000
Additions	3,535
	<hr/>
At 31 March 2022	753,535
	<hr/>
NET BOOK VALUE	
At 31 March 2022	753,535
	<hr/>
At 31 March 2021	750,000
	<hr/>

Fair value at 31 March 2022 is represented by:

	£
Valuation in 2021	250,000
Cost	503,535
	<hr/>
	753,535
	<hr/>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	189	-
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	817	817
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	1,189,273	14,029	(841,789)	361,513
Black Swan Fund	15,000	15,000	-	30,000
Land Sale Fund	794	(871)	77	-
Phoebe Palmer Legacy	2,108	(2,108)	-	-
Save The Garden Appeal	2,371	24	(2,395)	-
Free Garden Access for Care Workers	-	-	700	700
Jane Seymour Cocks Bequest	-	-	5,840	5,840
June Ashburner Legacy	-	-	15,000	15,000
Margaret Cruft Legacy	-	-	40,712	40,712
H B Allen Trust	-	-	16,851	16,851
Investment Property Fund	-	-	753,535	753,535
Rental Property Maintenance Fund	-	-	32,257	32,257
	1,209,546	26,074	20,788	1,256,408
Restricted funds				
BGCI - Georgia Project	9,822	(655)	-	9,167
Ernest Cook Trust	1,571	320	-	1,891
Barn fund	420	(420)	-	-
John Spedan Lewis Foundation	320	(320)	-	-
Tea Room fund	1,244	(309)	-	935
Foyle Foundation	1,219	(170)	-	1,049
H B Allen Trust	24,769	(7,918)	(16,851)	-
Jane Seymour Bequest	5,840	-	(5,840)	-
Dartmoor Leaf Fund	4,645	(120)	-	4,525
Ashburner Prize Fund	1,046	-	-	1,046
Free Garden Access for Care Workers	700	-	(700)	-
National Lottery	-	2,127	-	2,127
TConsult	-	4,751	208	4,959
Wildflower/Wiggly Covid	-	200	-	200
Save The Garden Fund	-	-	2,395	2,395
	51,596	(2,514)	(20,788)	28,294
TOTAL FUNDS	1,261,142	23,560	-	1,284,702

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	88,633	(74,604)	14,029
Black Swan Fund	15,000	-	15,000
Land Sale Fund	-	(871)	(871)
Phoebe Palmer Legacy	-	(2,108)	(2,108)
Save The Garden Appeal	24	-	24
	103,657	(77,583)	26,074
Restricted funds			
BGCI - Georgia Project	-	(655)	(655)
Ernest Cook Trust	320	-	320
Barn fund	-	(420)	(420)
John Spedan Lewis Foundation	-	(320)	(320)
Tea Room fund	-	(309)	(309)
Foyle Foundation	-	(170)	(170)
H B Allen Trust	420	(8,338)	(7,918)
Dartmoor Leaf Fund	3,000	(3,120)	(120)
Ashburner Prize Fund	1,000	(1,000)	-
National Lottery	8,700	(6,573)	2,127
TConsult	6,000	(1,249)	4,751
Wildflower/Wiggly Covid	200	-	200
	19,640	(22,154)	(2,514)
TOTAL FUNDS	123,297	(99,737)	23,560

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2022

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	876,966	328,703	(16,396)	1,189,273
Designated	7,975	(3,453)	(4,522)	-
Black Swan Fund	-	-	15,000	15,000
Land Sale Fund	-	-	794	794
Phoebe Palmer Legacy	-	-	2,108	2,108
Save The Garden Appeal	-	-	2,371	2,371
	<u>884,941</u>	<u>325,250</u>	<u>(645)</u>	<u>1,209,546</u>
Restricted funds				
BGCI - Georgia Project	10,022	-	(200)	9,822
Ernest Cook Trust	1,571	-	-	1,571
Barn fund	420	-	-	420
John Spedan Lewis Foundation	320	-	-	320
Tea Room fund	2,450	(1,284)	78	1,244
Foyle Foundation	1,219	-	-	1,219
H B Allen Trust	51,829	(27,092)	32	24,769
Jane Seymour Bequest	5,000	105	735	5,840
Dartmoor Leaf Fund	-	4,645	-	4,645
Ashburner Prize Fund	-	1,046	-	1,046
Free Garden Access for Care Workers	-	700	-	700
	<u>72,831</u>	<u>(21,880)</u>	<u>645</u>	<u>51,596</u>
TOTAL FUNDS	<u>957,772</u>	<u>303,370</u>	<u>-</u>	<u>1,261,142</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,293	(62,969)	304,379	328,703
Designated	1,138	(4,591)	-	(3,453)
	<u>88,431</u>	<u>(67,560)</u>	<u>304,379</u>	<u>325,250</u>
Restricted funds				
Tea Room fund	180	(1,464)	-	(1,284)
H B Allen Trust	-	(27,092)	-	(27,092)
Jane Seymour Bequest	105	-	-	105
Dartmoor Leaf Fund	4,645	-	-	4,645
Ashburner Prize Fund	1,046	-	-	1,046
Free Garden Access for Care Workers	700	-	-	700
	<u>6,676</u>	<u>(28,556)</u>	<u>-</u>	<u>(21,880)</u>
TOTAL FUNDS	<u>95,107</u>	<u>(96,116)</u>	<u>304,379</u>	<u>303,370</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

13. INDEPENDENT EXAMINER'S REMUNERATION

The fee for the Independent Examination is included with the accountancy fee in the accounts. For 2022 it was £400 (2021: £400).

STONE LANE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,125	4,340
Gift aid	996	653
Legacies	1,000	-
Grants	24,514	25,019
Trees & plants	20,374	13,491
Friends subscriptions	3,059	2,482
Sales	3	-
Public & group visits	27,038	13,092
Mythic garden commission	2,347	1,985
Tea Room	23,375	13,050
Book royalties	-	127
Sundry income	1,088	-
	104,919	74,239
Investment income		
Rents received	18,363	20,382
Deposit account interest	15	486
	18,378	20,868
Total incoming resources	123,297	95,107
EXPENDITURE		
Charitable activities		
Wages	33,373	25,166
Casual workers & outwork	922	5,101
Insurance	4,468	2,626
Light and heat	788	861
Telephone & Internet	838	872
Delivery & carriage	2,044	1,415
Advertising, printing & PR	4,501	2,953
Rates & water	596	529
Repairs & maintenance	3,392	28,389
Purchases	647	5,996
Office & sundry expenses	1,954	11,842
Tea room expenses	6,318	4,506
Events	3,912	-
Volunteer costs	425	-
IT licence fees	168	-
Barn restoration	5,792	-
IT & website	1,272	-
Garden equipment	1,173	-
Garden maintenance	10,962	-
Carried forward	83,545	90,256

This page does not form part of the statutory financial statements

STONE LANE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2022

	2022 £	2021 £
Charitable activities		
Brought forward	83,545	90,256
Travel	23	-
Visitor facilities	133	-
Exhibition expenses	498	-
Memberships	222	-
Prizes	1,000	-
Catering equipment	939	-
Property management	2,247	4,067
Tree grafting	6,569	-
Plant and machinery	2,716	977
Fixtures and fittings	11	-
Computer equipment	21	-
	<hr/>	<hr/>
	97,924	95,300
 Support costs		
 Finance		
Bank charges	55	-
 Governance costs		
Legal & professional fees	487	-
Accountancy	1,271	816
	<hr/>	<hr/>
	1,758	816
	<hr/>	<hr/>
Total resources expended	99,737	96,116
	<hr/>	<hr/>
Net income/(expenditure)	<u>23,560</u>	<u>(1,009)</u>