

REGISTERED COMPANY NUMBER: 07398115 (England and Wales)
REGISTERED CHARITY NUMBER: 1141252

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
STONE LANE GARDENS

Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

STONE LANE GARDENS

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STONE LANE GARDENS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a charitable company limited by guarantee and has no share capital and is governed by a memorandum and articles of association. In the event of a winding up the liability of the members is limited to £1 each. The entity is also a registered charity (RCN 1141252)

OBJECTIVES AND ACTIVITIES

Objectives and aims

1 To advance the education of the public by the provision and maintenance of an arboretum containing national collections of Birch (Betula) and Alder (Alnus) and by researching Birch and Alder and associated organisms in order to share knowledge and increase the scientific understanding of the genera.

2 To promote the conservation, protection, and improvement of the physical environment, in particular by:

- a) the preservation of rare and endangered species within the arboretum;
- b) promoting the cultivation and distribution of Birch and Alder;
- c) preserving the Ashburner Arboretum for its merit as an example of innovative (naturalistic) and outstanding landscape design.

3 To advance education of the public in the understanding and appreciation of the arts and garden design by organising exhibitions and events.

STONE LANE GARDENS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

OBJECTIVES AND ACTIVITIES

Significant activities

Arboretum

We maintain the Arboretum by employing a full-time garden manager who is assisted by two self-employed part-time gardeners and by volunteers.

The collection is open to the public every day of the year, and educational material and interpretation is available on our web-site and in the garden itself. Information about our activities is provided via bi-annual newsletters to our "Friends" as well as through social media and local press.

Interpretation of the collection is done through re-usable guide books, labelling and interpretation panels, guided tours by our Garden Manager, illustrated talks to clubs, the "Friends" newsletter, through our web-site (www.stonelanegardens.com), and via social media.

Trees from our collection are propagated on site and sold to both private and public gardens.

Our Garden Manager is running a Mingrelian Birch conservation project in Georgia in partnership with the BGCI and we are propagating this species in our nursery.

Art Exhibition

Despite Covid-19 restrictions, the Charity's able to run the annual Mythic Garden sculpture exhibition as usual from June to October. The exhibition serves to promote art to visitors, and there is also a productive cross-fertilisation between those who come primarily to see the arboretum and those who are mainly interested in the sculpture.

Tea Room

Final planning permissions for the Tea Room exactly coincided with start of Covid-19 restrictions and the first lock-down, so the facility opened several months later than planned, early in July, and stayed open non-stop until the second lock-down at the beginning of November.

Public benefit

The Trustees are aware of the Charity Commission's guidance on public benefit by making the Arboretum and Gallery accessible to all.

STONE LANE GARDENS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Although the pandemic did inevitably effect the Gardens, especially during the periods of total shut-down, the Charity has nevertheless survived remarkably well. Our popular Music Fest had to be cancelled, as was a proposed return of the 3 Inch Fools travelling theatre group, though they will be back this summer with two open-air performances, one in July and one in August.

The Mythic Garden sculpture exhibition, however, was able to go ahead, albeit with a later start date, and was a great success with almost 30% of exhibits sold, bringing a fraction under £5,000 in commissions to the Charity.

We were also still able to take part in the National Gardens Scheme again this year, in which for two days in September all visitor entries fees are donated to that charity, and which this year came to a respectable £485.

Another outstanding success was the new tea room. From the first week in July until the first week in November it was open seven days a week, achieving a gross profit of over £12,600. For this significant boost to the Charity's budget, we must be hugely grateful to all the volunteers who worked so hard and gave up so much of their time in making the tea room such a popular and happy additional destination for our visitors, earning it a 5 star rating on Trip Advisor. But the Charity must especially thank Anna Imrie who set up the whole venture as well as organising, managing and manning it throughout its first year's operation.

With so many music events cancelled throughout the country, we were able to offer the open area in front of the Tea Room as a sort of pop-up rehearsal/live concert venue for some of the local musicians who normally play at the Music Fest. This was all very impromptu (and weather dependent) so we had no chance to advertise in advance, but visitors and performers alike loved it.

Most of the barn restoration work is now complete, one of the final aspects being to install a solar array on the south (blind) side of the Long Barn together with a battery storage unit. This was part of the long term improvements to Stone Lane made possible by the HB Allen grant from late 2018. Again because of the pandemic, installation had to be delayed from early spring until late summer, but even so the unit quickly proved its worth, allowing us to run much of the charity's operations (including the tea room) on renewable energy. Indeed, on a good day, well over 90% of our power consumption was solar.

The combination of the array and a new grid supply has also enabled us finally to separate the Charity's power supply from the domestic supply to Farm House to the benefit of both parties.

This year has been one of planning for the future too. Over the autumn and winter months, garden designer and former trustee Duncan Rice drew up plans for a new arboretum to be created in the fields to the east of the barns and which were previously grazing land. Once established the new arboretum will add significantly to the scale of the Charity's work and, with its new pathways, plantings, sculptures, and vistas, will greatly add to what we can offer visitors. Planting away from the existing arboretum, with its endemic honey fungus, will also help our conservation work and allow us to establish larger displays of rarer birch. Though creating this addition to the Gardens will be the work of years, Paul Bartlett, our Garden Manager, and a team of stalwart volunteers have made a magnificent start, planting over 350 new trees by the beginning of April. The future is already beginning to take form.

Also looking to the future, the Charity began planning to take the Sculpture Exhibition in a new direction for 2021-22, with a greater emphasis on larger modern pieces, and in promoting talented younger artists. To this end, the 2021 exhibition will see the introduction of a new Ashburner Prize (in memory of the garden's founders Kenneth and June Ashburner) which will awarded to the most promising artist in the show. For all this we have to thank the enthusiasm, dedication and knowledge of a new member of the volunteer team, Nick Parker.

STONE LANE GARDENS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

FINANCIAL REVIEW

Financial Structure and Review

The Charity's main financial activities are all run through its Current Account with Lloyds Bank. The Deposit Account is home to a collection of 14 different donations, gifts, and grants, most but not all of which are restricted to being used for a particular purpose in connection with the running of the Charity. Over the course of this year, we have also set up a new designated fund which will exist to protect the Charity against any major but unforeseen disruption to its finances, such as another pandemic, outbreak of foot and mouth, or anything that would prevent the Charity from operating for as long as an entire year. There is also a Reserve Account into which the Charity pays £300 per month from its rental income (see below), and which is intended to be used solely for the maintenance of the house and cottage.

Excluding one-off grants and donations, the Charity's principle income comes from property, visitor admissions, tree sales, and Friends' subscriptions, in that order. Of its outgoings, approximately 60% are for the full-time employment of our Garden Manager plus the fees for two self-employed gardeners working one day a week. Other expenses vary from month to month and individually are generally below 10% of total spend for any particular month.

Income varies according to the time of year. In the winter it comes primarily from tree sales, in the summer from visitor admissions. The one consistent source of income for the Charity is property rental from the house, the cottage and a workshop. In 2020-21 this amounted to £1,850 per month, of which £300 was transferred to the Reserve Account to cover future building costs.

Gift Aid

This brought in £653 in 2020, a slight increase over the previous year.

Friends Subscriptions

Our Friends subscriptions supported us to the tune of £2,442 last year, a very slight decrease over the previous year.

Grant Funding, Donations, and Legacies

There was little private funding this year, bar a number of generous individual donations for the Ashburner Prize which forms part of our new approach to the Sculpture Exhibition for the coming year. At the end of 2020, Dartmoor Leaf did, however, come through with approximately £4,500 towards the setting up of the Tea Room. Since the facility was already up and running by then, and since the donation was conditional on job creation, we will be putting it towards the cost of employing a part-time manager during the coming two summer seasons.

That said, the Charity is very thankful for over £20,000 worth of Covid Support and Covid Recovery grants from the State, money which has allowed us to carry on as normal during the lean times of the pandemic without needing to dip into our emergency funds.

As part of our strategy to boost grant funding, this year we were able to welcome Chris Griffith to the team as our volunteer Fund Raiser. One of his early successes in the role has been securing match funding for a scheme to offer local care workers free entry to the Gardens throughout 2021.

Reserves policy

The capital value of the property can be treated as security. The Trustees have agreed to transfer a minimum of 10% of all income from the property into a designated reserve fund. The general reserve fund currently covers 3 months liabilities and the intention is to increase this to 6 months.

STONE LANE GARDENS

REPORT OF THE TRUSTEES for the Year Ended 31 March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Charity is a charitable company limited by guarantee and has no share capital and is controlled by its governing document, memorandum and articles of the company incorporated on 14 October 2010 as amended by a special resolution dated 23 March 2011 and registered at Companies House. Two further amendments were approved by the Charities Commission on 14 January 2019.

In the event of a winding up the liability of the members is limited to £1 each. The entity is also a registered charity (RCN 1141252).

Organisational structure

The Trustees meet regularly and collectively also contribute about 7 days per week on a voluntary basis, some on site and some working from home.

Different areas of Trustees' responsibilities have been delegated to sub-committees which report back to all the Trustees via email as well as at quarterly meetings. These subcommittees cover: Property Management, Garden Development, Exhibitions and Events, Publicity, and Friends' Membership.

The Charity employs one full-time Garden Manager (currently on doing a four day rather than five day week), plus two self-employed Gardeners for 1 day per week each to help with the renovation and maintenance of the garden and the National Collections.

The Garden Manager is responsible for helping to implement the aims of the Charity and for managing and training any staff, volunteers, or self-employed workers on site, and for health and safety and risk assessment.

Other local volunteers help with catering at events, publicity, as well as property and garden maintenance. Together these regular volunteers contributed around 500 days over the year. Two groups, Sticklepath and Okehampton Conservation Volunteers, and the Chagford Conservation Group, help in the gardens 2 - 3 times a year each.

Duncan Rice continues to act as volunteer director of the gardens and to plan their phased restoration, while Pru Barnes continues to act as volunteer Secretary to the Trustees and as Friends' co-ordinator.

The Charity is a partner garden with the Royal Horticultural Society, and a member of Plant Heritage working in co-operation with this organisation over the management of the National Collections which have scientific status. Other affiliations include: Botanic Gardens Conservation International, Visit Dartmoor, Dartmoor First status from the Dartmoor National Park Authority and Devon CVS.

Our Garden Manager has worked closely with the BGCI in collaboration with the Georgian Institute of Botany on a joint conservation project to protect the rare Mingrelian birch in Georgia.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. This is reviewed annually at the AGM.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07398115 (England and Wales)

Registered Charity number

1141252

STONE LANE GARDENS

REPORT OF THE TRUSTEES
for the Year Ended 31 March 2021

Registered office

Stone Farm
Stone Lane
Chagford
Devon
TQ13 8JU

Trustees

T Imrie
K D Rushforth
Ms R Duerden
D Savage
Mrs R Stidson (resigned 4.8.20)
Mrs S Lipo (appointed 2.11.20)
H Francis (appointed 18.1.21) (resigned 5.2.21)

Independent Examiner

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

Senior staff

The Garden Manager: Paul Bartlett
Volunteer Secretary and Trustee of Ashburner Arboretum: Pru Barnes
Volunteer Press Officer: Anna Imrie
Volunteer Fund Raiser: Chris Griffith
Volunteer Exhibition Organiser: Nick Parker

Approved by order of the board of trustees on 5 July 2021 and signed on its behalf by:

T Imrie - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
STONE LANE GARDENS

Independent examiner's report to the trustees of Stone Lane Gardens ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ian Barrett
FCA FCIE
Barretts
Chartered Accountants &
Chartered Tax Advisers
22 Union Street
Newton Abbot
Devon
TQ12 2JS

11 October 2021

STONE LANE GARDENS

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
for the Year Ended 31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		67,563	6,676	74,239	102,394
Investment income	2	20,868	-	20,868	22,364
Total		88,431	6,676	95,107	124,758
EXPENDITURE ON					
Raising funds	3	4,067	-	4,067	2,635
Charitable activities					
Charitable activities		63,493	28,556	92,049	70,762
Total		67,560	28,556	96,116	73,397
Net gains on investments		250,000	-	250,000	-
NET INCOME/(EXPENDITURE)		270,871	(21,880)	248,991	51,361
Transfers between funds	11	(645)	645	-	-
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		54,379	-	54,379	-
Net movement in funds		324,605	(21,235)	303,370	51,361
RECONCILIATION OF FUNDS					
Total funds brought forward		884,941	72,831	957,772	906,411
TOTAL FUNDS CARRIED FORWARD		1,209,546	51,596	1,261,142	957,772

The notes form part of these financial statements

STONE LANE GARDENS

BALANCE SHEET

31 March 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	8	311,087	-	311,087	257,685
Investment property	9	750,000	-	750,000	500,000
		<u>1,061,087</u>	<u>-</u>	<u>1,061,087</u>	<u>757,685</u>
CURRENT ASSETS					
Cash at bank		149,276	51,596	200,872	202,379
CREDITORS					
Amounts falling due within one year	10	(817)	-	(817)	(2,292)
NET CURRENT ASSETS		<u>148,459</u>	<u>51,596</u>	<u>200,055</u>	<u>200,087</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,209,546</u>	<u>51,596</u>	<u>1,261,142</u>	<u>957,772</u>
NET ASSETS		<u>1,209,546</u>	<u>51,596</u>	<u>1,261,142</u>	<u>957,772</u>
FUNDS	11				
Unrestricted funds:					
General fund				1,189,273	876,966
Designated				20,273	7,975
				<u>1,209,546</u>	<u>884,941</u>
Restricted funds				<u>51,596</u>	<u>72,831</u>
TOTAL FUNDS				<u>1,261,142</u>	<u>957,772</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

STONE LANE GARDENS

BALANCE SHEET - continued
31 March 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 5 July 2021 and were signed on its behalf by:

T Imrie - Trustee

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2021	2020
	£	£
Rents received	20,382	22,364
Deposit account interest	486	-
	<hr/>	<hr/>
	20,868	22,364
	<hr/>	<hr/>

The trustees are designating 10% of the rental income to go towards future property maintenance.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

3. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Property management	4,067	2,635
	<u> </u>	<u> </u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	977	1,150
	<u> </u>	<u> </u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

6. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
	1	1
Garden Manager	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	97,393	5,001	102,394
Investment income	22,364	-	22,364
	<u> </u>	<u> </u>	<u> </u>
Total	119,757	5,001	124,758
 EXPENDITURE ON			
Raising funds	2,635	-	2,635
 Charitable activities			
Charitable activities	67,868	2,894	70,762
	<u> </u>	<u> </u>	<u> </u>
Total	70,503	2,894	73,397

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME	49,254	2,107	51,361
Transfers between funds	48,261	(48,261)	-
Net movement in funds	97,515	(46,154)	51,361
RECONCILIATION OF FUNDS			
Total funds brought forward	787,426	118,985	906,411
TOTAL FUNDS CARRIED FORWARD	884,941	72,831	957,772

8. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Totals £
COST OR VALUATION			
At 1 April 2020	251,171	16,080	267,251
Revaluations	54,379	-	54,379
At 31 March 2021	305,550	16,080	321,630
DEPRECIATION			
At 1 April 2020	-	9,566	9,566
Charge for year	-	977	977
At 31 March 2021	-	10,543	10,543
NET BOOK VALUE			
At 31 March 2021	305,550	5,537	311,087
At 31 March 2020	251,171	6,514	257,685

Cost or valuation at 31 March 2021 is represented by:

	Freehold property £	Plant and machinery £	Totals £
Valuation in 2021	54,379	-	54,379
Cost	251,171	16,080	267,251
	305,550	16,080	321,630

The freehold property was revalued during the year for insurance purposes.

STONE LANE GARDENS

NOTES TO THE FINANCIAL STATEMENTS - continued for the Year Ended 31 March 2021

9. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020	500,000
Revaluation	250,000
	<hr/>
At 31 March 2021	750,000
	<hr/>
NET BOOK VALUE	
At 31 March 2021	750,000
	<hr/>
At 31 March 2020	500,000
	<hr/>

Fair value at 31 March 2021 is represented by:

	£
Valuation in 2021	250,000
Cost	500,000
	<hr/>
	750,000
	<hr/>

The investment property was revalued during the year for insurance purposes.

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	817	2,292
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	876,966	328,703	(16,396)	1,189,273
Designated	7,975	(3,453)	15,751	20,273
	<u>884,941</u>	<u>325,250</u>	<u>(645)</u>	<u>1,209,546</u>
Restricted funds				
BGCI - Georgia Project	10,022	-	(200)	9,822
Ernest Cook Trust	1,571	-	-	1,571
Barn fund	420	-	-	420
John Spedan Lewis Foundation	320	-	-	320
Tea Room fund	2,450	(1,284)	78	1,244
Foyle Foundation	1,219	-	-	1,219
H B Allen Trust	51,829	(27,092)	32	24,769
Jane Seymour Bequest	5,000	105	735	5,840
Dartmoor Leaf Fund	-	4,645	-	4,645
Ashburner Prize Fund	-	1,046	-	1,046
Free Garden Access for Care Workers	-	700	-	700
	<u>72,831</u>	<u>(21,880)</u>	<u>645</u>	<u>51,596</u>
TOTAL FUNDS	<u>957,772</u>	<u>303,370</u>	<u>-</u>	<u>1,261,142</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,293	(62,969)	304,379	328,703
Designated	1,138	(4,591)	-	(3,453)
	<u>88,431</u>	<u>(67,560)</u>	<u>304,379</u>	<u>325,250</u>
Restricted funds				
Tea Room fund	180	(1,464)	-	(1,284)
H B Allen Trust	-	(27,092)	-	(27,092)
Jane Seymour Bequest	105	-	-	105
Dartmoor Leaf Fund	4,645	-	-	4,645
Ashburner Prize Fund	1,046	-	-	1,046
Free Garden Access for Care Workers	700	-	-	700
	<u>6,676</u>	<u>(28,556)</u>	<u>-</u>	<u>(21,880)</u>
TOTAL FUNDS	<u>95,107</u>	<u>(96,116)</u>	<u>304,379</u>	<u>303,370</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	782,551	46,154	48,261	876,966
Designated	4,875	3,100	-	7,975
	<hr/>	<hr/>	<hr/>	<hr/>
	787,426	49,254	48,261	884,941
Restricted funds				
BGCI - Georgia Project	12,865	(2,843)	-	10,022
Ernest Cook Trust	1,571	-	-	1,571
Barn fund	420	-	-	420
John Spedan Lewis Foundation	320	-	-	320
Tea Room fund	2,500	(50)	-	2,450
Foyle Foundation	1,219	-	-	1,219
H B Allen Trust	100,000	-	(48,171)	51,829
Water Garden Appeal	90	-	(90)	-
Jane Seymour Bequest	-	5,000	-	5,000
	<hr/>	<hr/>	<hr/>	<hr/>
	118,985	2,107	(48,261)	72,831
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>906,411</u>	<u>51,361</u>	<u>-</u>	<u>957,772</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	116,657	(70,503)	46,154
Designated	3,100	-	3,100
	<hr/>	<hr/>	<hr/>
	119,757	(70,503)	49,254
Restricted funds			
BGCI - Georgia Project	1	(2,844)	(2,843)
Tea Room fund	-	(50)	(50)
Jane Seymour Bequest	5,000	-	5,000
	<hr/>	<hr/>	<hr/>
	5,001	(2,894)	2,107
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>124,758</u>	<u>(73,397)</u>	<u>51,361</u>

The trustees are designating 10% of the rental income to go towards future maintenance of the property with effect from 1st April 2017.

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

13. INDEPENDENT EXAMINER'S REMUNERATION

The fee for the Independent Examination is included with the accountancy fee in the accounts. For 2021 it was £400 (2020 £390).

STONE LANE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,340	63,367
Gift aid	653	471
Grants	25,019	-
Trees & plants	13,491	12,401
Friends subscriptions	2,482	2,489
Public & group visits	13,092	19,331
Fundraising events	-	2,273
Mythic garden commission	1,985	1,954
Tea Room	13,050	-
Book royalties	127	108
	74,239	102,394
Investment income		
Rents received	20,382	22,364
Deposit account interest	486	-
	20,868	22,364
Total incoming resources	95,107	124,758
EXPENDITURE		
Investment management costs		
Property management	4,067	2,635
Charitable activities		
Wages	25,166	27,251
Casual workers & outwork	5,101	3,754
Insurance	2,626	2,391
Light and heat	861	806
Telephone & Internet	872	894
Delivery & carriage	1,415	1,566
Advertising, printing & PR	2,953	6,019
Rates & water	529	706
Repairs & maintenance	28,389	6,018
Purchases	5,996	7,511
Office & sundry expenses	11,842	7,541
Tea room expenses	4,506	-
Events	-	4,375
Plant and machinery	977	1,150
	91,233	69,982

This page does not form part of the statutory financial statements

STONE LANE GARDENS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the Year Ended 31 March 2021

	2021 £	2020 £
Support costs		
Governance costs		
Accountancy	816	780
Total resources expended	96,116	73,397
Net (expenditure)/income	(1,009)	51,361