

LIGHT EDUCATION DEVELOPMENT

England & Wales · Charity number 1141243

Details

Other names	LED
Status	Registered
Legal form	Charitable company
Company number	06468130
Registered	2011-04-07
Register	View on the Charity Commission register

Contact

Address	29 Asmunds Hill London NW11 6ES
Phone	07515619839
Email	LED.charity@googlemail.com
Website	www.lighteducationdevelopment.org

Activities

Objects: TO PROMOTE SUSTAINABLE DEVELOPMENT FOR THE BENEFIT OF THE PUBLIC IN PERU, NEPAL AND ELSEWHERE IN THE WORLD 1 THE PRESERVATION, CONSERVATION AND THE PROTECTION OF THE ENVIRONMENT AND THE PRUDENT USE OF RESOURCES, IN PARTICULAR WITHOUT LIMITATION BY SUPPLYING SOLAR LIGHTS AND ARRANGING CONSERVATION HOLIDAYS FOR VOLUNTEERS.2 THE RELIEF OF POVERTY AND IMPROVEMENT OF THE CONDITIONS OF LIFE IN SOCIALLY DISADVANTAGED COMMUNITIES, INCLUDING IN PARTICULAR THE PROVISION OF MEDICAL SUPPLIES AND HEALTH WORKERS.3 ADVANCING THE EDUCATION OF THE PUBLIC THROUGH THE PROVISION TO SCHOOLS AND COLLEAGUES OF EDUCATIONAL MATERIALS, STATIONERY, TEACHING AIDS AND OTHER ITEMS OF ASSISTANCE TO EDUCATION.FOR THIS PURPOSE SUSTAINABLE DEVELOPMENT MEANS DEVELOPMENT WHICH MEETS THE NEEDS OF THE PRESENT WITHOUT COMPROMISING THE ABILITY OF FUTURE GENERATIONS TO MEET THEIR OWN NEEDS.

Activities: Educational supplies have been donated to over 20 Peruvian schools. Medical supplies and solar lights have been distributed to remote villages in Peru, India and Nepal.

Classification

- **How:** Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- Nepal
- Peru
- Barnet

Finances

Period end	Income	Expenditure	Assets	Employees
2025-01-31	£39,964	£24,909	-	-
2024-01-31	£15,836	£14,848	-	-
2023-01-31	£28,313	£27,367	-	-
2022-01-31	£31,634	£17,584	-	-
2021-01-31	£20,400	£29,391	-	-

Trustees

Name	Role	Appointed
GWEN BUCHAN	Chair	
Dr MICHAEL SMITH		2014-05-08
Mary Helen Loosemore		2015-05-15

Accounts

Registered Number: 6468130

Charity Number: 1141243

LIGHT EDUCATION DEVELOPMENT

(a company limited by guarantee)

**TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES FOR THE YEAR ENDED 31 JANUARY 2024

TRUSTEES

GJ Buchan

FWT Chiu*

S Cocker

M Loosemore

MJ Smith

*FWT Chiu resigned as a trustee on 10 April 2024

COMPANY REGISTERED NUMBER

6468130

CHARITY REGISTERED NUMBER

1141243

REGISTERED OFFICE

29 Asmunds Hill

London

NW11 6ES

COMPANY SECRETARY

GJ Buchan

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their annual report together with the unaudited financial statements of Light Education Development (the "company") for the year ended 31 January 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee (company number 6468130). The company is incorporated under the Companies Act 2006 and is a registered charity number 1141243.

The principal object of the company is to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

On appointment, the Trustees are provided with a copy of the Memorandum and Articles of Association of the company and a copy of the Charity Commission's Guidance "The Essential Trustee: What You Need to Know". They are then thoroughly briefed on the aims and activities of the charity.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The activities of the charity are managed by the Trustees. There are at least two formal annual meetings together with contact as required between the Trustees and those performing operations in the field.

RELATED PARTY RELATIONSHIPS

During this financial year, the company contributed to The Partners Nepal for two projects: funding for the Elderly Care Centre in Bung and the "One Day One Tree" Reforestation Programme. The company also provide funds to the Himalayan Trust to fund emergency relief in and around Thame in Nepal following the flood cause by the bursting of two glacial lakes above Thame.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We carry Public & Products Liability Insurance and Employers' Liability, Professional Liability & Management Liability insurance.

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

LED is a charity to support the philanthropic activities of Val Pitkethly in remote mountain communities in South America and the Himalayas. It is not affiliated to any other group, religious or otherwise, and is funded mainly through the donations of those associated with Val's trekking work. Administered by veterans of Val's expeditions, the aim of the charity is to provide low-tech solutions to 3 basic needs; cheap affordable lighting, basic education and healthcare leading to economic development for the poorest people in these regions.

VOLUNTEERS

Volunteers are mostly people who have participated in treks run by Val Pitkethly and have seen at first hand the benefits of the work she has done in the past. In addition, [three] medical students from Cambridge University carried out their overseas elective programme at the health post funded by the company in Quishuar, Peru in the summer of 2024.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

In the year to 31 January 2025, we combined core projects – solar light distribution, education and health development in the remote communities in Nepal and Peru – with disaster relief following the Thame glacial lake outburst flood in Nepal.

NEPAL

As well as providing school supplies in Thame (Solukhumbu) and Manaslu (Gorkha district), we continued to provide funding to the local school in Thame which enabled them to continue engaging the services of a full time teacher at the school for another year. Following the Thame Flood, all the children and staff are now based at the school in Khumjung.

In August 2024 two glacial lakes above Thame village burst and water, mud, boulders and debris flooded down the valley. The flood destroyed many of the homes and businesses in Thame, the health post and school, autumn crops and winter stores, the hydro electric plant and trails to and from the village. Working through the Himalayan Trust and local contacts we focused on providing funding for initial food supplies and ensuring the education for the children of Thame.

LED partners with Ang Rita Sherpa of The Partners Nepal on their "One Day One Tree" project which focuses on planting native tree species, such as rhododendrons, junipers, birch, and fir, in key areas of Solukhumbu, including Khunde, Khumjung, and Pangboche. This not only enhances forest cover but also delivers critical ecological benefits, such as stabilizing soil, improving watershed health, and creating habitats for local wildlife. Rooted in its collaborative approach, the program has also raised awareness among communities about the vital role forests play in mitigating the effects of climate change.

We also support The Partners Nepal with the running costs of the Elderly Care Center old people's home in Bung.

Following the floods that hit the Kathmandu Valley in September 2024, Mingmi and Tenzi Sherpa distributed LED solar lights to outlying areas, 1 ½ day's walk from Kathmandu.

PERU

We continued to fund the nurse and medical supplies at Quishuar Health Post.

We distributed LED solar lights to 4 new village communities in the Cordillera Blanca, starting a project originally planned in 2019.

We provided school supplies to Quishuar primary school.

In May 2024, the Wonky Wombats joined Val on a trek in the Cordillera Blanca, bringing eye glasses with them all the way from Australia and helping to conduct eye clinics.

We also funded repairs at Quishuar Health Post and worked with the village committee to reorganise the water supply for the village, including the supply for the health post.

FUNDRAISING ACTIVITIES AND INCOME GENERATION

Our Just Giving account has been a successful route for donations and we continue to encourage potential donors to enter sponsored events such as marathons etc.

LED is registered with easyfundraising.org.uk which allows us to fundraise when participants shop online.

In September 2024, we held a sponsored walk in the Bassenthwaite and Skiddaw area of the Lake District followed by a dinner raising over £9,000.

INVESTMENT POLICY AND PERFORMANCE

Funds are kept in an interest-bearing bank account.

FINANCIAL REVIEW

RESERVES POLICY

Activities are based on the funds available, so it is not the intent to retain reserves.

PLANS FOR THE FUTURE

NEPAL

Thame Flood Relief: Over the course of 2025 we expect to fund further flood relief projects in Thame and to support the communities of Thame Teng (where many families have now moved to) and Khumjung (where Thame school now operates).

Solar lights: During her spring trek in Manaslu and Nar Phu, Val will be distributing lights to more folks from remote communities in those areas. We also plan to distribute lights to more of the outlying areas of Kathmandu Valley that remain without road access following September 2024's flood.

Mobile medical clinics, eye clinics & glasses distribution: The spring trek in Manaslu and Nar Phu will provide Val and the group with the opportunity to run mobile medical clinics and eye clinics and to distribute more of the reading and long distance glasses provided by Pat and Dave Booth. Khumbu region now has an optician but we plan to run a mobile eye clinic there too.

Thame & Samdo schools: LED will continue support the Thame teacher and provide school supplies for Thame and Samdo schools for another year.

Bung Old People's Home: LED will continue partnering with The Partners Nepal to support the running costs of Bung old people's home.

Solukhumbu reforestation: LED will continue partnering with The Partners Nepal to support their "One Day One Tree" project.

PERU

Solar lights: We will continue with our project to distribute LED solar lights to four new village communities in the Cordillera Blanca.

Quishuar primary school: We will continue to provide school supplies each year.

Quishuar Health Post: We will continue to fund the nurse and medical supplies, and ongoing maintenance of the building itself.

Quishuar Health Post Volunteers: Three medical students are already confirmed for summer 2025. Val's planning mobile medical clinics during their time in the Cordillera Blanca which forms their elective placement.

Greenhouses: LED is funding the cost of replacing three polytunnel greenhouses that were stolen from the health post during autumn 2024. The thieves also stole the four greenhouses the villagers constructed having seen the benefits brought by fresh vegetables grown in the health post greenhouses.

GJ Buchan
Company Secretary

Light Education Development		Charity No	1141243	
		Company No	6468130	
Annual accounts for the period				
Period start date	01-Feb-24	To	Period end date	31-Jan-25

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	39,964	-	-	39,964	15,835
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	1
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	39,964	-	-	39,964	15,836
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	24,909	-	-	24,909	14,848
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	24,909	-	-	24,909	14,848
Net income/(expenditure) before tax for the reporting period	S13	15,055	-	-	15,055	988
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	15,055	-	-	15,055	988
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	15,055	-	-	15,055	988
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	15,055	-	-	15,055	988
Reconciliation of funds:						
Total funds brought forward	S23	20,821	-	-	20,821	19,833
Total funds carried forward	S24	35,876	-	-	35,876	20,821

Section B Balance sheet

	Guidance Note					
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	35,876	-	-	35,876	19,833
Total current assets	B10	35,876	-	-	35,876	19,833
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	35,876	-	-	35,876	19,833
Total assets less current liabilities	B13	35,876	-	-	35,876	19,833
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	35,876	-	-	35,876	19,833
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	35,876	-	-	35,876	19,833
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	35,876	-	-	35,876	19,833

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature of director authenticating accounts being sent to Companies House

Print Name	Date of approval dd/mm/yyyy
Michael John Smith	
	22/02/2025

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not Applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not Applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	
--	--

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of the prior period error;	Not Applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

N/A

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as
restated

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
☐	☐	☒

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
☐	☐	☒

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
☐	☐	☒

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
☐	☐	☒

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
☐	☐	☒

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
☐	☐	☒

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
☒	☐	☐

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
☐	☐	☒

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
☐	☐	☒

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
☐	☐	☒

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
☐	☐	☒

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
☐	☐	☒

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
☐	☐	☒

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
☐	☐	☒

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
☐	☐	☒

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
☐	☐	☒

The value of any voluntary help received is not included in the accounts but is described

Yes*	No*	N/a*
☐	☐	☐

volunteer help

in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

They are valued at cost.

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

They are valued at cost.

		✓
--	--	---

Yes* No* N/a*

✓		
---	--	--

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

--	--	--

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
☐	☐	☒

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
☐	☐	☒

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
☐	☐	☒

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
☐	☐	☒

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
☐	☐	☒

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
☐	☐	☒

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
☐	☐	☒

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
☐	☐	☒

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

Section C **Notes to the accounts** **(cont)**

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
35,876	20,821
-	-
35,876	20,821

Note 28**Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

--	--

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Registered Number: 6468130

Charity Number: 1141243

LIGHT EDUCATION DEVELOPMENT

(a company limited by guarantee)

**TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES FOR THE YEAR
ENDED 31 JANUARY 2024**

TRUSTEES

GJ Buchan

FWT Chiu*

S Cocker

M Loosemore

MJ Smith

*FWT Chiu resigned as a trustee on 10 April 2024

COMPANY REGISTERED NUMBER

6468130

CHARITY REGISTERED NUMBER

1141243

REGISTERED OFFICE

29 Asmunds Hill

London

NW11 6ES

COMPANY SECRETARY

GJ Buchan

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2025

The Trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their annual report together with the unaudited financial statements of Light Education Development (the "company") for the year ended 31 January 2025. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee (company number 6468130). The company is incorporated under the Companies Act 2006 and is a registered charity number 1141243.

The principal object of the company is to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

On appointment, the Trustees are provided with a copy of the Memorandum and Articles of Association of the company and a copy of the Charity Commission's Guidance "The Essential Trustee: What You Need to Know". They are then thoroughly briefed on the aims and activities of the charity.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The activities of the charity are managed by the Trustees. There are at least two formal annual meetings together with contact as required between the Trustees and those performing operations in the field.

RELATED PARTY RELATIONSHIPS

During this financial year, the company contributed to The Partners Nepal for two projects: funding for the Elderly Care Centre in Bung and the "One Day One Tree" Reforestation Programme. The company also provide funds to the Himalayan Trust to fund emergency relief in and around Thame in Nepal following the flood cause by the bursting of two glacial lakes above Thame.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We carry Public & Products Liability Insurance and Employers' Liability, Professional Liability & Management Liability insurance.

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

LED is a charity to support the philanthropic activities of Val Pitkethly in remote mountain communities in South America and the Himalayas. It is not affiliated to any other group, religious or otherwise, and is funded mainly through the donations of those associated with Val's trekking work. Administered by veterans of Val's expeditions, the aim of the charity is to provide low-tech solutions to 3 basic needs; cheap affordable lighting, basic education and healthcare leading to economic development for the poorest people in these regions.

VOLUNTEERS

Volunteers are mostly people who have participated in treks run by Val Pitkethly and have seen at first hand the benefits of the work she has done in the past. In addition, [three] medical students from Cambridge University carried out their overseas elective programme at the health post funded by the company in Quishuar, Peru in the summer of 2024.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

In the year to 31 January 2025, we combined core projects – solar light distribution, education and health development in the remote communities in Nepal and Peru – with disaster relief following the Thame glacial lake outburst flood in Nepal.

NEPAL

As well as providing school supplies in Thame (Solukhumbu) and Manaslu (Gorkha district), we continued to provide funding to the local school in Thame which enabled them to continue engaging the services of a full time teacher at the school for another year. Following the Thame Flood, all the children and staff are now based at the school in Khumjung.

In August 2024 two glacial lakes above Thame village burst and water, mud, boulders and debris flooded down the valley. The flood destroyed many of the homes and businesses in Thame, the health post and school, autumn crops and winter stores, the hydro electric plant and trails to and from the village. Working through the Himalayan Trust and local contacts we focused on providing funding for initial food supplies and ensuring the education for the children of Thame.

LED partners with Ang Rita Sherpa of The Partners Nepal on their "One Day One Tree" project which focuses on planting native tree species, such as rhododendrons, junipers, birch, and fir, in key areas of Solukhumbu, including Khunde, Khumjung, and Pangboche. This not only enhances forest cover but also delivers critical ecological benefits, such as stabilizing soil, improving watershed health, and creating habitats for local wildlife. Rooted in its collaborative approach, the program has also raised awareness among communities about the vital role forests play in mitigating the effects of climate change.

We also support The Partners Nepal with the running costs of the Elderly Care Center old people's home in Bung.

Following the floods that hit the Kathmandu Valley in September 2024, Mingmi and Tenzi Sherpa distributed LED solar lights to outlying areas, 1 ½ day's walk from Kathmandu.

PERU

We continued to fund the nurse and medical supplies at Quishuar Health Post.

We distributed LED solar lights to 4 new village communities in the Cordillera Blanca, starting a project originally planned in 2019.

We provided school supplies to Quishuar primary school.

In May 2024, the Wonky Wombats joined Val on a trek in the Cordillera Blanca, bringing eye glasses with them all the way from Australia and helping to conduct eye clinics.

We also funded repairs at Quishuar Health Post and worked with the village committee to reorganise the water supply for the village, including the supply for the health post.

FUNDRAISING ACTIVITIES AND INCOME GENERATION

Our Just Giving account has been a successful route for donations and we continue to encourage potential donors to enter sponsored events such as marathons etc.

LED is registered with easyfundraising.org.uk which allows us to fundraise when participants shop online.

In September 2024, we held a sponsored walk in the Bassenthwaite and Skiddaw area of the Lake District followed by a dinner raising over £9,000.

INVESTMENT POLICY AND PERFORMANCE

Funds are kept in an interest-bearing bank account.

FINANCIAL REVIEW

RESERVES POLICY

Activities are based on the funds available, so it is not the intent to retain reserves.

PLANS FOR THE FUTURE

NEPAL

Thame Flood Relief: Over the course of 2025 we expect to fund further flood relief projects in Thame and to support the communities of Thame Teng (where many families have now moved to) and Khumjung (where Thame school now operates).

Solar lights: During her spring trek in Manaslu and Nar Phu, Val will be distributing lights to more folks from remote communities in those areas. We also plan to distribute lights to more of the outlying areas of Kathmandu Valley that remain without road access following September 2024's flood.

Mobile medical clinics, eye clinics & glasses distribution: The spring trek in Manaslu and Nar Phu will provide Val and the group with the opportunity to run mobile medical clinics and eye clinics and to distribute more of the reading and long distance glasses provided by Pat and Dave Booth. Khumbu region now has an optician but we plan to run a mobile eye clinic there too.

Thame & Samdo schools: LED will continue support the Thame teacher and provide school supplies for Thame and Samdo schools for another year.

Bung Old People's Home: LED will continue partnering with The Partners Nepal to support the running costs of Bung old people's home.

Solukhumbu reforestation: LED will continue partnering with The Partners Nepal to support their "One Day One Tree" project.

PERU

Solar lights: We will continue with our project to distribute LED solar lights to four new village communities in the Cordillera Blanca.

Quishuar primary school: We will continue to provide school supplies each year.

Quishuar Health Post: We will continue to fund the nurse and medical supplies, and ongoing maintenance of the building itself.

Quishuar Health Post Volunteers: Three medical students are already confirmed for summer 2025. Val's planning mobile medical clinics during their time in the Cordillera Blanca which forms their elective placement.

Greenhouses: LED is funding the cost of replacing three polytunnel greenhouses that were stolen from the health post during autumn 2024. The thieves also stole the four greenhouses the villagers constructed having seen the benefits brought by fresh vegetables grown in the health post greenhouses.

GJ Buchan
Company Secretary

Light Education Development		Charity No	1141243	
		Company No	6468130	
Annual accounts for the period				
Period start date	01-Feb-24	To	Period end date	31-Jan-25

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	39,964	-	-	39,964	15,835
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	-	-	-	-	1
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	39,964	-	-	39,964	15,836
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	24,909	-	-	24,909	14,848
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	24,909	-	-	24,909	14,848
Net income/(expenditure) before tax for the reporting period	S13	15,055	-	-	15,055	988
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	15,055	-	-	15,055	988
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	15,055	-	-	15,055	988
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	15,055	-	-	15,055	988
Reconciliation of funds:						
Total funds brought forward	S23	20,821	-	-	20,821	19,833
Total funds carried forward	S24	35,876	-	-	35,876	20,821

Section B Balance sheet

	Guidance Note					
		Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£ F01	£ F02	£ F03	£ F04	£ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	35,876	-	-	35,876	19,833
Total current assets	B10	35,876	-	-	35,876	19,833
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	35,876	-	-	35,876	19,833
Total assets less current liabilities	B13	35,876	-	-	35,876	19,833
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	35,876	-	-	35,876	19,833
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	35,876	-	-	35,876	19,833
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	35,876	-	-	35,876	19,833

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature of director authenticating accounts being sent to Companies House

Print Name	Date of approval dd/mm/yyyy
Michael John Smith	
	22/02/2025

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not Applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not Applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.	
--	--

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of any changes;	Not applicable
(ii) the effect of the change on income and expense or assets and liabilities for the current period; and	
(iii) where practicable, the effect of the change in one or more future periods.	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

(i) the nature of the prior period error;	Not Applicable
(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and	
(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.	

Note 2**Accounting policies**

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

N/A

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as
restated

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
		✓

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
		✓

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
		✓

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓		

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
		✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
		✓

The value of any voluntary help received is not included in the accounts but is described

Yes*	No*	N/a*
------	-----	------

volunteer help

in the trustees' annual report.

Income from interest, royalties and dividends

This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.

Income from membership subscriptions

Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.

Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least

They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15.

They are valued at cost.

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.

They are valued at cost.

		✓
--	--	---

Yes* No* N/a*

✓		
---	--	--

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

--	--	--

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Yes* No* N/a*

		✓
--	--	---

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Yes*	No*	N/a*
☐	☐	☒

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
☐	☐	☒

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.

Yes*	No*	N/a*
☐	☐	☒

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
☐	☐	☒

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
☐	☐	☒

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
☐	☐	☒

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
☐	☐	☒

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
☐	☐	☒

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

--

Section C **Notes to the accounts** **(cont)**

Note 24 Cash at bank and in hand

Short term cash investments (less than 3 months maturity date)

Short term deposits

Cash at bank and on hand

Other

Total

This year £	Last year £
-	-
-	-
35,876	20,821
-	-
35,876	20,821

Note 28**Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

--	--

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--



**CHARITY COMMISSION
FOR ENGLAND AND WALES**

**Independent Examiners Report to the Trustees of
Light Education Development Charity Number 1141243**

Examiner's unqualified report (for a non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year

I report to the trustees on my examination of the accounts of the Light Education Development , (the Trust) for the year ended 31 January 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that there are no matters of material significance or otherwise that have come to my attention in connection with the examination giving me cause to believe that in any respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; OR
2. the accounts do not accord with those records.

I have no concerns or reservations with the accounts and the manner in which they have been prepared and disclosed. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

P. Heath

Date: 11.3.2025

Name: Paula Heath FCMA

Chartered Institute of Management Accountants, The Helicon, One South Place, London EC2M 2RB

Accounts

Registered Number: 6468130
Charity Number: 1141243

LIGHT EDUCATION DEVELOPMENT
(a company limited by guarantee)

TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES FOR THE YEAR
ENDED 31 JANUARY 2023**

TRUSTEES

GJ Buchan

FWT Chiu*

S Cocker

PL Dover*

M Loosemore

MJ Smith

*During the financial year, Peter Dover resigned as a Trustee and Fiona Chiu was appointed in his place to take over the financial administration of the company.

COMPANY REGISTERED NUMBER

6468130

CHARITY REGISTERED NUMBER

1141243

REGISTERED OFFICE

29 Asmunds Hill
London
NW11 6ES

COMPANY SECRETARY

GJ Buchan

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their annual report together with the unaudited financial statements of Light Education Development (the "company") for the year ended 31 January 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee (company number 6468130). The company is incorporated under the Companies Act 2006 and is a registered charity number 1141243.

The principal object of the company is to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

On appointment, the Trustees are provided with a copy of the Memorandum and Articles of Association of the company and a copy of the Charity Commission's Guidance "The Essential Trustee: What You Need to Know". They are then thoroughly briefed on the aims and activities of the charity.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The activities of the charity are managed by the Trustees. There are at least two formal annual meetings together with contact as required between the Trustees and those performing operations in the field.

RELATED PARTY RELATIONSHIPS

During this financial year, the company contributed £3750 to The Partners Nepal for three projects: solar light distribution, funding for the Elderly Care Centre in Bung and the Langtang Reforestation Programme.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We carry Public & Products Liability Insurance and Employers' Liability, Professional Liability & Management Liability insurance.

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

LED is a charity to support the philanthropic activities of Val Pitkethly in remote mountain communities in South America and the Himalayas. It is not affiliated to any other group, religious or otherwise, and is funded mainly through the donations of those associated with Val's trekking work. Administered by veterans of Val's expeditions, the aim of the charity is to provide low-tech solutions to 3 basic needs; cheap affordable lighting, basic education and healthcare leading to economic development for the poorest people in these regions.

VOLUNTEERS

Volunteers are mostly people who have participated in treks run by Val Pitkethly and have seen at first hand the benefits of the work she has done in the past. In addition, two medical students from Leeds University carried out their overseas elective programme at the health post funded by the company in Quishuar, Peru.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

In both Nepal and Peru, our activities were beginning to recover following the worldwide outbreak of COVID-19 and Val Pitkethly was able to resume her trekking activities in both Peru and Nepal helping in the vital distribution of solar lights, medical supplies and school materials.

NEPAL

During the financial year, we provided funding to the local school in Thame in the Manaslu area of Nepal which enabled them to engage the services of a full time teacher at the school for one year. This was thanks to the generous support from one particular individual.

In November 2022, Val Pitkethly resumed her trekking activities in Nepal.

Val and Patricia Booth, an optician, provided a series of eye clinics in the Khumbu region of Nepal, carrying out basic eye checks and providing reading glasses to those in need. They held clinics in Chahari Eco Resort near Kathmandu, the Nagi Gumpa, the hospital at Kunde and at Thame School and Health Post, as well as smaller villages along the trekking route. A total of around 300 patients were seen. Eye clinics were also provided across the Solu Khumbu reaching around 270 people and 60 solar lights were distributed to local villages.

In addition, solar lights were distributed in the Manaslu area of Nepal and 34 homes were supplied in the Rana, Paree, Tsarong, Bihi and Deng villages. During the same trek, eye clinics were held in Samdo and Tilche.

Finally, as mentioned above, we co-funded and partnered with The Partners Nepal for solar light distribution, funding for the Elderly Care Centre in Bung and the Langtang Reforestation Programme

PERU

Work continued during the year at the health post in Quishuar in the Cordillera Blanca, and we continued to fund the full time nurse at the clinic. In August 2022, two medical students from Leeds University arrived to carry out their elective programmes at the health post where they provided clinics at the health post and mobile clinics for those unable to travel there. In addition, eye clinics were provided as well as basic healthcare to the local population

In April 2022, the Derek Moore Foundation provided a further grant of £5000 to the company for the provision of solar lights in the Cordillera Blanca area. During Val Pitkethly's trekking in the area in the summer of 2022, 100 households and 20 remote livestock herders were supplied with solar lights, principally in Alpamayo, Piscaraccga and Pischcopampa.

FUNDRAISING ACTIVITIES AND INCOME GENERATION

Our Just Giving account has been a successful route for donations and we continue to encourage potential donors to enter sponsored events such as marathons etc.

LED is registered with easyfundraising.org.uk which allows us to fundraise when participants shop online.

We were successful in receiving a further grant of £5,00 from the Derek Moore Foundation for the supply of solar lights to remote villages in the Cordillera Blanca in Peru as described above.

In May 2022, we held a sponsored walk in the Langdale are of the Lake District followed by a dinner at the Village Hall in Chapel Stile which raised around £XXX.

We also continued to receive financial support from the Keswick Rotary Club and the Wigan Rotary Club.

INVESTMENT POLICY AND PERFORMANCE

Funds are kept in an interest-bearing bank account.

FINANCIAL REVIEW

RESERVES POLICY

Activities are based on the funds available, so it is not the intent to retain reserves.

PLANS FOR THE FUTURE

We expect to continue activities in Nepal including the support of the Sree Thame school in the Khumbu and funding for the teacher, further distributions of solar lights and school and medical supplies.

In Peru, we plan to continue supporting the health post in Quishuar and funding a local nurse to run this for the local communities. We will also return to the supply of solar lights, and school and medical supplies.

In both Nepal and Peru, we plan to fund the provision of a mobile health clinic for a limited time period during the trekking season.

GJ Buchan
Company Secretary

Light Education Development		Charity No	1141243	
		Company No	6468130	
Annual accounts for the period				
Period start date	01-Feb-22	To	Period end date	31-Jan-23

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity

Income (Note 3)

Income and endowments from:

Donations and legacies

Charitable activities

Other trading activities

Investments

Separate material item of income

Other

Total

Expenditure (Notes 6)

Expenditure on:

Raising funds

Charitable activities

Separate material expense item

Other

Total

Net income/(expenditure) before tax for the reporting period

Tax payable

Net income/(expenditure) after tax before investment gains/(losses)

Net gains/(losses) on investments

Net income/(expenditure)

Extraordinary items

Transfers between funds

Other recognised gains/(losses):

Gains and losses on revaluation of fixed assets for the charity's own use

Other gains/(losses)

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

Guidance Note

	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
S01	28,301	-	-	28,301	31,633
S02	-	-	-	-	-
S03	-	-	-	-	-
S04	12	-	-	12	1
S05	-	-	-	-	-
S06	-	-	-	-	-
S07	28,313	-	-	28,313	31,634
S08	-	-	-	-	-
S09	27,367	-	-	27,367	17,584
S10	-	-	-	-	-
S11	-	-	-	-	-
S12	27,367	-	-	27,367	17,584
S13	946	-	-	946	14,050
S14	-	-	-	-	-
S15	946	-	-	946	14,050
S16	-	-	-	-	-
S17	946	-	-	946	14,050
S18	-	-	-	-	-
S19	-	-	-	-	-
S20	-	-	-	-	-
S21	-	-	-	-	-
S22	946	-	-	946	14,050
S23	18,887	-	-	18,887	4,837
S24	19,833	-	-	19,833	18,887

Section B**Balance sheet**

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	19,833	-	-	19,833	18,887
Total current assets	B10	19,833	-	-	19,833	18,887
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	19,833	-	-	19,833	18,887
Total assets less current liabilities	B13	19,833	-	-	19,833	18,887
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	19,833	-	-	19,833	18,887
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	19,833	-	-	19,833	18,887
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	19,833	-	-	19,833	18,887

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature of director authenticating accounts being sent to Companies House

Print Name	Date of approval dd/mm/yyyy
Gwendoline Joan Buchan	
	25/10/2023

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

 the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with*

✓

 the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

--

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not Applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not Applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

--

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	
---	--

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not Applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

N/A

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as
restated

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
		✓

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
		✓

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
		✓

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓		

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
		✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
		✓

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
☒	☐	☐
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to quoted investment notes for which assets are

Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒

end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

		✓
--	--	---

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes* No* N/a*

		✓
--	--	---

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Yes* No* N/a*

		✓
--	--	---

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes* No* N/a*

		✓
--	--	---

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes* No* N/a*

		✓
--	--	---

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes* No* N/a*

		✓
--	--	---

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes* No* N/a*

		✓
--	--	---

They are valued at fair value except where they qualify as basic financial instruments.

Yes* No* N/a*

		✓
--	--	---

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

--

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
19,833	18,887
-	-
19,833	18,887

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

--	--

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Registered Number: 6468130
Charity Number: 1141243

LIGHT EDUCATION DEVELOPMENT
(a company limited by guarantee)

TRUSTEES REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2023

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY AND ITS TRUSTEES FOR THE YEAR
ENDED 31 JANUARY 2023**

TRUSTEES

GJ Buchan

FWT Chiu*

S Cocker

PL Dover*

M Loosemore

MJ Smith

*During the financial year, Peter Dover resigned as a Trustee and Fiona Chiu was appointed in his place to take over the financial administration of the company.

COMPANY REGISTERED NUMBER

6468130

CHARITY REGISTERED NUMBER

1141243

REGISTERED OFFICE

29 Asmunds Hill

London

NW11 6ES

COMPANY SECRETARY

GJ Buchan

TRUSTEES' REPORT FOR THE YEAR ENDED 31 JANUARY 2023

The Trustees (who are the directors of the company for the purposes of the Companies Act 2006) present their annual report together with the unaudited financial statements of Light Education Development (the "company") for the year ended 31 January 2023. The Trustees confirm that the Annual Report and financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The company is registered as a charitable company limited by guarantee (company number 6468130). The company is incorporated under the Companies Act 2006 and is a registered charity number 1141243.

The principal object of the company is to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company.

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

On appointment, the Trustees are provided with a copy of the Memorandum and Articles of Association of the company and a copy of the Charity Commission's Guidance "The Essential Trustee: What You Need to Know". They are then thoroughly briefed on the aims and activities of the charity.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The activities of the charity are managed by the Trustees. There are at least two formal annual meetings together with contact as required between the Trustees and those performing operations in the field.

RELATED PARTY RELATIONSHIPS

During this financial year, the company contributed £3750 to The Partners Nepal for three projects: solar light distribution, funding for the Elderly Care Centre in Bung and the Langtang Reforestation Programme.

RISK MANAGEMENT

The Trustees have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

We carry Public & Products Liability Insurance and Employers' Liability, Professional Liability & Management Liability insurance.

OBJECTIVES AND ACTIVITIES

POLICIES AND OBJECTIVES

LED is a charity to support the philanthropic activities of Val Pitkethly in remote mountain communities in South America and the Himalayas. It is not affiliated to any other group, religious or otherwise, and is funded mainly through the donations of those associated with Val's trekking work. Administered by veterans of Val's expeditions, the aim of the charity is to provide low-tech solutions to 3 basic needs; cheap affordable lighting, basic education and healthcare leading to economic development for the poorest people in these regions.

VOLUNTEERS

Volunteers are mostly people who have participated in treks run by Val Pitkethly and have seen at first hand the benefits of the work she has done in the past. In addition, two medical students from Leeds University carried out their overseas elective programme at the health post funded by the company in Quishuar, Peru.

ACHIEVEMENTS AND PERFORMANCE

REVIEW OF ACTIVITIES

In both Nepal and Peru, our activities were beginning to recover following the worldwide outbreak of COVID-19 and Val Pitkethly was able to resume her trekking activities in both Peru and Nepal helping in the vital distribution of solar lights, medical supplies and school materials.

NEPAL

During the financial year, we provided funding to the local school in Thame in the Manaslu area of Nepal which enabled them to engage the services of a full time teacher at the school for one year. This was thanks to the generous support from one particular individual.

In November 2022, Val Pitkethly resumed her trekking activities in Nepal.

Val and Patricia Booth, an optician, provided a series of eye clinics in the Khumbu region of Nepal, carrying out basic eye checks and providing reading glasses to those in need. They held clinics in Chahari Eco Resort near Kathmandu, the Nagi Gompa, the hospital at Kunde and at Thame School and Health Post, as well as smaller villages along the trekking route. A total of around 300 patients were seen. Eye clinics were also provided across the Solu Khumbu reaching around 270 people and 60 solar lights were distributed to local villages.

In addition, solar lights were distributed in the Manaslu area of Nepal and 34 homes were supplied in the Rana, Paree, Tsarong, Bihi and Deng villages. During the same trek, eye clinics were held in Samdo and Tilche.

Finally, as mentioned above, we co-funded and partnered with The Partners Nepal for solar light distribution, funding for the Elderly Care Centre in Bung and the Langtang Reforestation Programme

PERU

Work continued during the year at the health post in Quishuar in the Cordillera Blanca, and we continued to fund the full time nurse at the clinic. In August 2022, two medical students from Leeds University arrived to carry out their elective programmes at the health post where they provided clinics at the health post and mobile clinics for those unable to travel there. In addition, eye clinics were provided as well as basic healthcare to the local population

In April 2022, the Derek Moore Foundation provided a further grant of £5000 to the company for the provision of solar lights in the Cordillera Blanca area. During Val Pitkethly's trekking in the area in the summer of 2022, 100 households and 20 remote livestock herders were supplied with solar lights, principally in Alpamayo, Piscaraccga and Pischcopampa.

FUNDRAISING ACTIVITIES AND INCOME GENERATION

Our Just Giving account has been a successful route for donations and we continue to encourage potential donors to enter sponsored events such as marathons etc.

LED is registered with easyfundraising.org.uk which allows us to fundraise when participants shop online.

We were successful in receiving a further grant of £5,00 from the Derek Moore Foundation for the supply of solar lights to remote villages in the Cordillera Blanca in Peru as described above.

In May 2022, we held a sponsored walk in the Langdale are of the Lake District followed by a dinner at the Village Hall in Chapel Stile which raised around £XXX.

We also continued to receive financial support from the Keswick Rotary Club and the Wigan Rotary Club.

INVESTMENT POLICY AND PERFORMANCE

Funds are kept in an interest-bearing bank account.

FINANCIAL REVIEW

RESERVES POLICY

Activities are based on the funds available, so it is not the intent to retain reserves.

PLANS FOR THE FUTURE

We expect to continue activities in Nepal including the support of the Sree Thame school in the Khumbu and funding for the teacher, further distributions of solar lights and school and medical supplies.

In Peru, we plan to continue supporting the health post in Quishuar and funding a local nurse to run this for the local communities. We will also return to the supply of solar lights, and school and medical supplies.

In both Nepal and Peru, we plan to fund the provision of a mobile health clinic for a limited time period during the trekking season.

GJ Buchan
Company Secretary

Light Education Development		Charity No	1141243	
		Company No	6468130	
Annual accounts for the period				
Period start date	01-Feb-22	To	Period end date	31-Jan-23

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	28,301	-	-	28,301	31,633
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	12	-	-	12	1
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	28,313	-	-	28,313	31,634
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	27,367	-	-	27,367	17,584
Separate material expense item	S10	-	-	-	-	-
Other	S11	-	-	-	-	-
Total	S12	27,367	-	-	27,367	17,584
Net income/(expenditure) before tax for the reporting period	S13	946	-	-	946	14,050
Tax payable	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)	S15	946	-	-	946	14,050
Net gains/(losses) on investments	S16	-	-	-	-	-
Net income/(expenditure) Extraordinary items	S17	946	-	-	946	14,050
Transfers between funds	S18	-	-	-	-	-
Other recognised gains/(losses):	S19	-	-	-	-	-
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	946	-	-	946	14,050
Reconciliation of funds:						
Total funds brought forward	S23	18,887	-	-	18,887	4,837
Total funds carried forward	S24	19,833	-	-	19,833	18,887

Section B Balance sheet

	Guidance Note	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
Fixed assets						
Intangible assets (Note 15)	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	-	-	-	-	-
Heritage assets (Note 16)	B03	-	-	-	-	-
Investments (Note 17)	B04	-	-	-	-	-
Total fixed assets	B05	-	-	-	-	-
Current assets						
Stocks (Note 18)	B06	-	-	-	-	-
Debtors (Note 19)	B07	-	-	-	-	-
Investments (Note 17.4)	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	19,833	-	-	19,833	18,887
Total current assets	B10	19,833	-	-	19,833	18,887
Creditors: amounts falling due within one year (Note 20)	B11	-	-	-	-	-
Net current assets/(liabilities)	B12	19,833	-	-	19,833	18,887
Total assets less current liabilities	B13	19,833	-	-	19,833	18,887
Creditors: amounts falling due after one year (Note 20)	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	19,833	-	-	19,833	18,887
Funds of the Charity						
Endowment funds (Note 27)	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	-	-	-	-
Unrestricted funds	B19	19,833	-	-	19,833	18,887
Revaluation reserve	B20	-	-	-	-	-
Fair value reserve	B21	-	-	-	-	-
Total funds	B22	19,833	-	-	19,833	18,887

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors

Signature of director authenticating accounts being sent to Companies House

Print Name	Date of approval dd/mm/yyyy
Gwendoline Joan Buchan	
	25/10/2023

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*

✓

the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

• and with*

✓

the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not Applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not Applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note { }.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;	
(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and	

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.</i>	
---	--

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of any changes;</i>	Not applicable
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS102 SORP).

Yes*	☒	* -Tick as appropriate
No*	☐	

Please disclose:

<i>(i) the nature of the prior period error;</i>	Not Applicable
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	

Note 2 Accounting policies

This standard list of accounting policies has been applied by the charity except for those deleted. Where a different or additional policy has been adopted then this is detailed in the box below.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy

N/A

Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as
restated

Note 2

Accounting policies

2.2 INCOME

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources;
- the monetary value can be measured with sufficient reliability.

Yes*	No*	N/a*
		✓

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
		✓

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

Yes*	No*	N/a*
		✓

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

Legacies

Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

Yes*	No*	N/a*
		✓

Government grants

The charity has received government grants in the reporting period

Yes*	No*	N/a*
		✓

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Yes*	No*	N/a*
✓		

Contractual income and performance related grants

This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.

Yes*	No*	N/a*
		✓

Donated goods

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Yes*	No*	N/a*
		✓

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.

Yes*	No*	N/a*
		✓

Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.

Yes*	No*	N/a*
		✓

Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.

Yes*	No*	N/a*
		✓

Donated services and facilities

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Yes*	No*	N/a*
		✓

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SoFA.

Yes*	No*	N/a*
		✓

Support costs

The charity has incurred expenditure on support costs.

Yes*	No*	N/a*
		✓

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Yes*	No*	N/a*
		✓

Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies. Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Yes*	No*	N/a*
☒	☐	☐
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.
Redundancy cost	The charity made no redundancy payments during the reporting period.
Deferred income	No material item of deferred income has been included in the accounts.
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date
Basic financial instruments	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.

Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least They are valued at cost. The depreciation rates and methods used are disclosed in note 14.
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15. They are valued at cost.
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to quoted investment notes for which assets are

Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒
Yes*	No*	N/a*
☐	☐	☒

end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

		✓
--	--	---

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Yes*	No*	N/a*
		✓

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value.

Yes*	No*	N/a*
		✓

Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.

Yes*	No*	N/a*
		✓

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Yes*	No*	N/a*
		✓

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Yes*	No*	N/a*
		✓

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity of less than one year held for investment purposes rather than to meet short-term cash commitments as they fall due.

Yes*	No*	N/a*
		✓

They are valued at fair value except where they qualify as basic financial instruments.

Yes*	No*	N/a*
		✓

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

--

Section C**Notes to the accounts****(cont)****Note 24 Cash at bank and in hand****Short term cash investments (less than 3 months maturity date)****Short term deposits****Cash at bank and on hand****Other****Total**

This year £	Last year £
-	-
-	-
19,833	18,887
-	-
19,833	18,887

Note 28 Transactions with trustees and related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

This year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£	£	£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Last year

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel	-	-
Subsistence	-	-
Accommodation	-	-
Other (please specify):	-	-
	-	-
TOTAL	-	-

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

--	--

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--

Last year

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
			-	-	-	-
			-	-	-	-
			-	-	-	-
			-	-	-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

--

For any related party, please provide details of any guarantees given or received.

--



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent Examiners Report to the Trustees of Light Education Development Charity Number 1141243

Examiner's unqualified report (for a non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year

I report to the trustees on my examination of the accounts of the Light Education Development , (the Trust) for the year ended 31 January 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that there are no matters of material significance or otherwise that have come to my attention in connection with the examination giving me cause to believe that in any respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns or reservations with the accounts and the manner in which they have been prepared and disclosed. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 2.11.2023

Name: Paula Heath FCMA

Chartered Institute of Management Accountants, The Helicon, One South Place, London
EC2M 2RB

Accounts



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From **1st February 2021** **To** **31st January 2022**

Charity name: **LIGHT EDUCATION DEVELOPMENT**

Charity registration number: **1141243**

Companies House Registration number: **6468130**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The principal object of the charity is to promote sustainable development for the benefit of the public in Peru, Nepal and elsewhere in the world.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The aim of the charity is to provide low-tech solutions to 3 basic needs; cheap affordable lighting, basic education and healthcare leading to economic development for the poorest people in the mountainous regions of Nepal and Peru.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The Trustees confirm that they have complied with their duty to have due regard to the commission's public benefit guidance when exercising any powers or duties to which the guidance is relevant.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Contribution made by volunteers	Para 1.38	The charity has no paid employees, so all of its activities are performed by self-funded volunteers

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	In both Nepal and Peru, our activities during this financial year were severely and adversely affected by the worldwide outbreak of COVID-19 which prevented many of our planned activities being implemented. Being unable to organise treks to deliver lights and medical and school supplies, we were reliant on our local partners to perform these activities. Because of Covid, normal access to many remote areas was not possible with the result that there was a severe shortage of food. We therefore devoted much of our funding to try to supply food supplies to the communities which we support. In Peru: • We continued to keep the Quishuar health post open and stocked with the help of our nurse, and provided transport of all medicines to the area. In Nepal • We funded food distribution to the following villages and regions: Samdo, Tilj, Langtang, Rasuwa, Solu, in various villages of Rasuwa, and in Khumbu. • We supported a reforestation project in the Langtang area through Ang Rita of The Partners Nepal • We continued to help the Bung old people's home. • We completed the solar light distribution project for Tsum and Manaslu area funded by the donation from The Derek Moore Foundation • Delivered medical supplies for health posts and completed a much needed health survey in cognitive development of children in areas of food shortages for a medical project in Tsum and Manaslu area. • Help for communication / online classes in Khumbu area enabling school students to continue their education during COVID • Medical supplies to health posts in

		Khumbu area via Himalayan Trust • We continued to fund a teacher in Thame
--	--	--

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	The charity has sufficient funds in the bank which together with anticipated donation income to achieve our plans for the coming financial year.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	Zero
Reasons for holding zero reserves	Para 1.22	Activities are based on the funds available, so it is not the intent to retain reserves.
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information

The charity's principal sources of funds (including any fundraising)	Para 1.47	Our main sources of funds are from our annual fundraising walk, donations from individuals who have been on our treks, two charitable foundations and two Rotary Clubs.
Investment policy and objectives including any social investment policy adopted	Para 1.46	Funds are kept in an interest bearing bank account.
		The Trustees have assessed the major risks to which the company is exposed,

A description of the principal risks facing the charity	Para 1.46	in particular those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks. We carry Public & Products Liability and Employers Liability, and Professional Liability & Management Liability insurance.
---	-----------	---

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Memorandum and Articles of Association
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	The company is registered as a charitable company limited by guarantee (company number 6468130). The company is constituted under the Companies Act 2006 and is a registered charity number 1141243.
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum and Articles of Association of the company.

Additional information

Policies and procedures adopted for the induction and training of trustees	Para 1.51	On appointment, the Trustees are provided with a copy of the Memorandum and Articles of Association and a copy of the Charity Commission's guidance "The Essential Trustee: What You Need To Know". They are then thoroughly briefed on the aims and activities of the charity.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The activities of the charity are managed by the trustees. There are at least 2 formal annual meetings together with contact as required between the trustees and those performing the operations in the field.
Relationship with any related parties	Para 1.51	None

Reference and Administrative details

Charity name	LIGHT EDUCATION DEVELOPMENT
Other name the charity uses	LED
Registered charity number	11412333343

Charity's principal address	29 Asmunds Hill London NW11 6ES

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	G J Buchan	Company Secretary		
2	S Cocker			
3	P L Dover			
4	M Loosemore			
5	M J Smith			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees - names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
		N/A

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Other optional information

N/A

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
---	--

Full name(s)

Gwendoline Joan Buchan	
------------------------	--

Position (eg
Secretary, Chair, etc)

Director and Company Secretary	
-----------------------------------	--

Date

11 October 2022

Light Education Development		Charity No	1141243		
		Company No	6468130		
Annual accounts for the period					
Period start date	Feb 1, 21	To	Period end date	Jan 31, 22	

Section A Statement of financial activities (including summary income and expenditure account)

Recommended categories by activity	Guidance Note	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£ F01	£ F02	£ F03	£ F04	£ F05
Income (Note 3)						
Income and endowments from:						
Donations and legacies	S01	31,633	-	-	31,633	20,387
Charitable activities	S02	-	-	-	-	-
Other trading activities	S03	-	-	-	-	-
Investments	S04	1	-	-	1	13
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	31,634	-	-	31,634	20,400
Expenditure (Notes 6)						
Expenditure on:						
Raising funds	S08	-	-	-	-	-
Charitable activities	S09	17,584	-	-	17,584	29,391
Separate material expense item	S10					
Other	S11	-	-	-	-	-
Total	S12	17,584	-	-	17,584	29,391
Net income/(expenditure) before tax for the reporting period						
Tax payable	S13	14,050	-	-	14,050	8,991
	S14	-	-	-	-	-
Net income/(expenditure) after tax before investment gains/(losses)						
Net gains/(losses) on investments	S15	14,050	-	-	14,050	8,991
	S16	-	-	-	-	-
Net income/(expenditure)	S17	14,050	-	-	14,050	8,991
Extraordinary items	S18	-	-	-	-	-
Transfers between funds	S19	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S20	-	-	-	-	-
Other gains/(losses)	S21	-	-	-	-	-
Net movement in funds	S22	14,050	-	-	14,050	8,991
Reconciliation of funds:						
Total funds brought forward	S23	4,837	-	-	4,837	13,828
Total funds carried forward	S24	18,887	-	-	18,887	4,837

Section B**Balance sheet**

		Guidance Note			
			Unrestricted funds	Restricted income funds	Endowment funds
			£	£	£
			F01	F02	F03
Fixed assets					
Intangible assets	(Note 15)	B01	-	-	-
Tangible assets	(Note 14)	B02	-	-	-
Heritage assets	(Note 16)	B03	-	-	-
Investments	(Note 17)	B04	-	-	-
Total fixed assets		B05	-	-	-
Current assets					
Stocks	(Note 18)	B06	-	-	-
Debtors	(Note 19)	B07	-	-	-
Investments	(Note 17.4)	B08	-	-	-
Cash at bank and in hand	(Note 24)	B09	18,887	-	-
Total current assets		B10	18,887	-	-
Creditors: amounts falling due within one year					
	(Note 20)	B11	-	-	-
Net current assets/(liabilities)		B12	18,887	-	-
Total assets less current liabilities		B13	18,887	-	-
Creditors: amounts falling due after one year					
	(Note 20)	B14	-	-	-
Provisions for liabilities		B15	-	-	-
Total net assets or liabilities		B16	18,887	-	-
Funds of the Charity					
Endowment funds	(Note 27)	B17	-		
Restricted income funds	(Note 27)	B18		-	
Unrestricted funds		B19	18,887		-
Revaluation reserve		B20			
Fair value reserve		B21			
Total funds		B22	18,887	-	-

The company was entitled to exemption from audit under s477 of the Companies small companies.

The members have not required the company to obtain an audit in accordance with Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to the small companies regime and in accordance with FRS102 SORP.

Signed by one or two trustees/directors on behalf of all the trustees/directors



Signature of director authenticating accounts being sent to Companies House

Print Name
Peter Dover
Signature

Peter Dover

1141243
6468130

Total this year £ F04	Total last year £ F05
-	-
-	-
-	-
-	-
-	-

-	-
-	-
-	-
18,887	4,837
18,887	4,837

-	-
---	---

18,887	4,837
--------	-------

18,887	4,837
--------	-------

-	-
-	-

18,887	4,837
--------	-------

-	-
-	-
18,887	4,837
-	
18,887	4,837

; Act 2006 relating to
ith section 476 of the

ments of the Companies

to small companies

	Date of approval dd/mm/yyyy
	08/27/2022
	Date dd/mm/yyyy
	08/27/2022
	Print name

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with*

✓

the Statement of Recommended Practice (SORP) for charities preparing their accounts in accordance with the Charities Act 2011 in the UK and Republic of Ireland (FRS 102)

- and with*

✓

the Financial Reporting Standard applicable in the UK and Ireland (FRS 102)

- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that may cast doubt on the charity's ability to continue as a going concern, please disclose them in the notes to the accounts, using the wording "Material uncertainties related to events or conditions that may cast doubt on the charity's ability to continue as a going concern", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;

Not Applicable

Disclosure of any uncertainties that make the going concern assumption doubtful;

Not Applicable

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

Not Applicable

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policy note { }.

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the change in accounting policy;

(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and

(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS102 SORP.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the repo

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

(i) the nature of any changes;

(ii) the effect of the change on income and expense or assets and liabilities for the current period; and

(iii) where practicable, the effect of the change in one or more future periods.

1.5 Material prior year errors

No material prior year error have been identified in the reporti

Yes*

✓

No*

* -Tick as appropriate

Please disclose:

(i) the nature of the prior period error;

(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and

(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.

accounts

convention with items recognised at cost or transaction accounts.

practice: Accounting and Reporting by Charities
in accordance with the Financial Reporting Standard applicable
(FRS 102) issued on 16 July 2014

applicable in the United Kingdom and Republic of

--

***conditions that cast significant doubt on the
provide the following details or state "Not***

<i>le</i>
<i>le</i>
<i>le</i>

e been made to the accounting policies adopted in

--

rtng period (3.46 FRS102 SORP).

--

Not applicable

ng period (3.47 FRS102 SORP).

--

Not Applicable

--

Note 2

Accounting policies

This standard list of accounting policies has been applied. If a different or additional policy has been adopted then this should be disclosed.

2.1 RECONCILIATION WITH PREVIOUS GOVERNANCE PRACTICE

Please provide a description of the nature of each change in accounting policy

N/A

Reconciliation of funds per previous GAAP to funds determined

	Start of period £	End of period £
Fund balances as previously stated		
Adjustments:		

Fund balance as restated

Reconciliation of net income/(net expenditure) per previous period to FRS 102

	End of period £
Net income/(expenditure) as previously stated	
Adjustments:	

Previous period net income/(expenditure) as restated

*ed by the charity except for those deleted. Where a
s is detailed in the box below.*

GENERALLY ACCEPTED ACCOUNTING

--

etermined under FRS 102

ious GAAP to net income/(net expenditure) under

Section C

Note 2

2.2 INCOME

Recognition of income

Accounting policies

These are included in the Stat

- the charity becomes ent
- it is more likely than not
- the monetary value can

Offsetting

There has been no offsetting r
required or permitted by the F

Grants and donations

Grants and donations are only
criteria are met (5.10 to 5.12

In the case of performance re
that the charity has provided
only occurs when the perform

Legacies

Legacies are included in the S
grant of probate, the executor
estate and any conditions att
charity or have been met.

Government grants

The charity has received gove

Tax reclaims on donations and gifts

Gift Aid receivable is included
Any Gift Aid amount recover
treated as an addition to the s
terms of the appeal have spe

Contractual income and performance related grants

This is only included in the So
services or met the performar

Donated goods

Donated goods are measured
exchanged) unless impractica

The cost of any stock of goods
the fair value of those gifts at
receipt. In the reporting perio
as an expense at the carrying

Donated goods for resale are
expected proceeds from sale
from other trading activities

	from other trading activities' value sheet. On its sale the value of activities' and the proceeds from activities'.
	Goods donated for on-going use and included in the SoFA as in
	Gifts in kind for use by the charity when receivable.
Donated services and facilities	Donated services and facilities gift to the charity provided the
	Donated services and facilities with an equivalent amount recorded in the SOFA.
Support costs	The charity has incurred expenses
Volunteer help	The value of any voluntary help in the trustees' annual report.
Income from interest, royalties and dividends	This is included in the accounts and can be measured reliably.
Income from membership subscriptions	Membership subscriptions received from Legacies.
	Membership subscriptions where benefits are recognised as income from charitable activities
Settlement of insurance claims	Insurance claims are only included if the criteria are met (5.10 to 5.12) in the SoFA.
Investment gains and losses	This includes any realised or unrealised gain or loss resulting from the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised where there is a constructive obligation and the obligation can be measured reliably.
Governance and support costs	Support costs have been allocated to Governance costs comprise all costs of compliance with regulation and

	Support costs include central categories on a basis consist floor areas, or per capita, staf
Grants with performance conditions	Where the charity gives a gra service or output to be provid recipient of the grant has prov
Grants payable without performance conditions	Where there are no conditions realistically avoid the commiti recognised.
Redundancy cost	The charity made no redunda
Deferred income	No material item of deferred i
Creditors	The charity has creditors whic discounts
Provisions for liabilities	A liability is measured on reco measured at the best estimat reporting date
Basic financial instruments	The charity accounts for basic paragraph 10.7 FRS102 SORP. 11.19, FRS102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity	These are capitalised if they c They are valued at cost. The depreciation rates and m
Intangible fixed assets	The charity has intangible fixe physical substance but are ide or legal rights. The amortisat They are valued at cost.
Heritage assets	The charity has heritage asse scientific, technological, geop maintained principally for thei rates and methods used as di. They are valued at cost.
Investments	Fixed asset investments in qu valued at initially at cost and end. The same treatment is a measured reliably in which ca

	Investments held for resale or maturity date of less than 1 y
Stocks and work in progress	Stocks held for sale as part of net realisable value. Goods or services provided as value based on the service po Work in progress is valued at contract.
Debtors	Debtors (including trade debt at settlement amount after ar Subsequently, they are meas received.
Current asset investments	The charity has investments v cash equivalents with a matur and cash equivalents with a n rather than to meet short-terr They are valued at fair value r

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM
THOSE ABOVE**

--

ement of Financial Activities (SoFA) when:
 titled to the resources;
 that the trustees will receive the resources;
 be measured with sufficient reliability.

Yes*	No*	N/a*
		✓

of assets and liabilities, or income and expenses, unless
 FRS 102 SORP or FRS 102.

Yes*	No*	N/a*
		✓

r included in the SoFA when the general income recognition
 FRS102 SORP).

Yes*	No*	N/a*
		✓

lated grants, income must only be recognised to the extent
 the specified goods or services as entitlement to the grant
 ance related conditions are met (5.16 FRS 102 SORP).

Yes*	No*	N/a*
		✓

IOFA when receipt is probable, that is, when there has been
 s have established that there are sufficient assets in the
 ached to the legacy are either within the control of the

Yes*	No*	N/a*
		✓

ernment grants in the reporting period

Yes*	No*	N/a*
		✓

in income when there is a valid declaration from the donor.
 d on a donation is considered to be part of that gift and is
 same fund as the initial donation unless the donor or the
 cified otherwise.

Yes*	No*	N/a*
✓		

FA once the charity has provided the related goods or
 nce related conditions.

Yes*	No*	N/a*
		✓

at fair value (the amount for which the asset could be
 l to do so.

Yes*	No*	N/a*
		✓

s donated for distribution to beneficiaries is deemed to be
 the time of their receipt and they are recognised on
 d in which the stocks are distributed, they are recognised
 amount of the stocks at distribution.

Yes*	No*	N/a*
		✓

measured at fair value on initial recognition, which is the
 less the expected costs of sale, and recognised in 'Income
 with the compensation stock recognised in the balance

Yes*	No*	N/a*
------	-----	------

		✓
--	--	---

se by the charity are recognised as tangible fixed assets
coming resources when receivable.

Yes* No* N/a*

		✓
--	--	---

arity are included in the SoFA as income from donations

Yes* No* N/a*

		✓
--	--	---

s are included in the SOFA when received at the value of the
e value of the gift can be measured reliably.

Yes* No* N/a*

		✓
--	--	---

s that are consumed immediately are recognised as income
cognised as an expense under the appropriate heading in

Yes* No* N/a*

		✓
--	--	---

nditure on support costs.

Yes* No* N/a*

		✓
--	--	---

lp received is not included in the accounts but is described

Yes* No* N/a*

		✓
--	--	---

ts when receipt is probable and the amount receivable can

Yes* No* N/a*

✓		
---	--	--

eived in the nature of a gift are recognised in Donations and

Yes* No* N/a*

		✓
--	--	---

ich gives a member the right to buy services or other
ome earned from the provision of goods and services as
ies.

Yes* No* N/a*

		✓
--	--	---

uded in the SoFA when the general income recognition
FRS102 SORP) and are included as an item of other income

Yes* No* N/a*

		✓
--	--	---

Unrealised gains or losses on the sale of investments and
n revaluing investments to market value at the end of the

Yes* No* N/a*

		✓
--	--	---

re it is more likely than not that there is a legal or
itting the charity to pay out resources and the amount of
ed with reasonable certainty.

Yes* No* N/a*

		✓
--	--	---

ated between governance costs and other support.
ll costs involving public accountability of the charity and its
id good practice.

Yes* No* N/a*

		✓
--	--	---

functions and have been allocated to activity cost
 in line with the use of resources, eg allocating property costs by
 of costs by the time spent and other costs by their usage.

Yes*	No*	N/a*
		✓

in line with conditions for its payment being a specific level of
 expenditure, such grants are only recognised in the SoFA once the
 charity has provided the specified service or output.

Yes*	No*	N/a*
		✓

by attaching to the grant that enables the donor charity to
 determine, a liability for the full funding obligation must be

Yes*	No*	N/a*
		✓

income payments during the reporting period.

Yes*	No*	N/a*
		✓

income has been included in the accounts.

Yes*	No*	N/a*
		✓

which are measured at settlement amounts less any trade

Yes*	No*	N/a*
		✓

on recognition at its historical cost and then subsequently
 the effect of the amount required to settle the obligation at the

Yes*	No*	N/a*
		✓

for financial instruments on initial recognition as per
 11.17 Subsequent measurement is as per paragraphs 11.17 to

Yes*	No*	N/a*
		✓

can be used for more than one year, and cost at least

Yes*	No*	N/a*
		✓

methods used are disclosed in note 14.

and assets, that is, non-monetary assets that do not have
 identifiable and are controlled by the charity through custody
 of rates and methods used are disclosed in note 15.

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

assets, that is, non-monetary assets with historic, artistic,
 physical or environmental qualities that are held and
 for their contribution to knowledge and culture. The depreciation
 is disclosed in note 16.

Yes*	No*	N/a*
		✓

Yes*	No*	N/a*
		✓

quoted shares, traded bonds and similar investments are
 subsequently at fair value (their market value) at the year
 end applied to unlisted investments unless fair value cannot be
 determined in which case it is measured at cost less impairment.

Yes*	No*	N/a*
		✓

pending their sale and cash and cash equivalents with a maturity date less than one year are treated as current asset investments

Yes*	No*	N/a*
		✓

non-charitable trade are measured at the lower of cost or

Yes*	No*	N/a*
		✓

part of a charitable activity are measured at net realisable value less any foreseeable loss that is likely to occur on the disposal of the stock.

Yes*	No*	N/a*
		✓

cost less any foreseeable loss that is likely to occur on the disposal of the stock.

Yes*	No*	N/a*
		✓

debtors and loans receivable) are measured on initial recognition at the cash or other consideration expected to be received, less any trade discounts or amount advanced by the charity.

Yes*	No*	N/a*
		✓

which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents held for investment purposes with a maturity of less than one year held for investment purposes and cash commitments as they fall due.

Yes*	No*	N/a*
		✓

except where they qualify as basic financial instruments.

Yes*	No*	N/a*
		✓

--

Section C**Notes to the accounts****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
Total

This year £
-
-
18,887
-
18,887

(cont)

Last year £
-
-
4,837
-
4,837

Note 28**Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses) details of such transactions should be provided in this note. If there are no transactions to report, enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits**This year**

None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)

If the charity has paid trustees remuneration or benefits, please give details of the remuneration or other benefits paid to a trustee by the charity or any institution in the period the charity has paid trustees remuneration and benefits. Please give details of the remuneration or other benefits paid to a trustee by the charity or any institution in the period the charity has paid trustees remuneration and benefits.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid	
		Remuneration	Pension contribution
		£	£
		-	-
		-	-
		-	-
		-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

Last year

None of the trustees have been paid any remuneration or received any other benefits in connection with their employment with their charity or a related entity (True or False)

In the period the charity has paid trustees remuneration and benefits. Please give details of the amounts paid for, any remuneration or other benefits paid to a trustee by the charity or any institution.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid	
		Remuneration	Pension contribution
		£	£
		-	-
		-	-
		-	-
		-	-

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

If a third party has been reimbursed for providing one or more trustees, state the nature of the payment and amount of the reimbursement.

State the number of trustees to whom retirement benefits are accruing under a defined contribution pension scheme.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be included in this note. If there are no transactions to report, please enter "True" in the box below. If there are no transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

Type of expenses reimbursed	This
Travel	
Subsistence	
Accommodation	
Other (please specify):	
TOTAL	

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

28.3 Transaction(s) with related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in material interest, including where funds have been held as agent for related parties transactions, please enter 'true' in the box provided.

This year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£
			-	-
			-	-
			-	-
			-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

Last year

There have been no related party transactions in the reporting period (True or False)

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end
			£	£
			-	-
			-	-
			-	-
			-	-

In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.

For any related party, please provide details of any guarantees given or received.

ties

enses explained in guidance notes)
tions to report, please enter

ts from an

1

the amount of, and legal authority
ution or company connected with

aid or benefit value		
Redundancy (including loss of office)/ex gratia	Other	TOTAL
£	£	£
-	-	-
-	-	-
-	-	-
-	-	-

ts from an

1

*the amount of, and legal authority
 ution or company connected with*

aid or benefit value		
Redundancy (including loss of office)/ex gratia	Other	TOTAL
	£	£
-	-	-
-	-	-
-	-	-
-	-	-

*ransactions should be provided in
 ow. If there are transactions to*

1

year	Last year
£	£
-	-
-	-
-	-
-	-
-	-
-	-

--	--

which a related party has a
s. If there are no such

e)

1

Provision for bad debts at period end	Amounts written off during reporting period
£	£
-	-
-	-
-	-
-	-

--

--

e)

1

Provision for bad debts at period end	Amounts written off during reporting period
£	£
-	-
-	-
-	-
-	-



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent Examiners Report to the Trustees of Light Education Development Charity Number 1141243

Examiner's unqualified report (for a non-company charity preparing receipts and payments accounts) with a gross income of £250,000 or less in the relevant financial year

I report to the trustees on my examination of the accounts of the Light Education Development , (the Trust) for the year ended 31 January 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that there are no matters of material significance or otherwise that have come to my attention in connection with the examination giving me cause to believe that in any respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns or reservations with the accounts and the manner in which they have been prepared and disclosed. I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: *P Heath* Date: *27 October 2022*

Name: Paula Heath FCMA

Chartered Institute of Management Accountants, The Helicon, One South Place, London
EC2M 2RB