

ABACUS PRE SCHOOL NURSERY LTD

England & Wales · Charity number 1141234

Details

Status Registered

Legal form Charitable company

Company number [07276939](#)

Registered 2011-04-07

Register [View on the Charity Commission register](#)

Contact

Address C/o Dasset School
Memorial Road
Fenny Compton
Southam
Warks
CV47 2XU

Phone 01295771050

Website www.abacuspreschool.org.uk

Activities

Objects: THE OBJECTS OF THE PRE-SCHOOL ("THE OBJECTS") ARE TO ENHANCE THE DEVELOPMENT ANDEDUCATION OF CHILDREN PRIMARILY UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TOUNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPSAND BY:-4.1 OFFERING APPROPRIATE PLAY, EDUCATION AND CARE FACILITIES AND TRAINING COURSES,TOGETHER WITH THE RIGHT OF PARENTS TO TAKE RESPONSIBILITY FOR AND TO BECOMEINVOLVED IN THE ACTIVITIES OF SUCH GROUPS, ENSURING THAT SUCH GROUPS OFFEROPPORTUNITIES FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS ORABILITY;4.2 ENCOURAGING THE STUDY OF THE NEEDS OF SUCH CHILDREN AND THEIR FAMILIES ANDPROMOTING PUBLIC INTEREST IN AND RECOGNITION OF SUCH NEEDS;4.3 INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTS OF THE PRESCHOOLLEARNING ALLIANCE.

Activities: Pre-School offering Early Early Years Education for children aged between 2.5 up to school age.

Classification

- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Warwickshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£98,384	£76,199	-	-
2024-08-31	£75,185	£62,713	-	-
2023-08-31	£67,363	£62,058	-	-
2022-08-31	£74,125	£63,722	-	-
2021-08-31	£66,473	£56,121	-	-

Trustees

Name	Role	Appointed
Alexandra Louise Hibbert	Chair	2025-04-06
Catherine Anne Granger		2026-01-29
Emma Louise Arden		2022-01-11
JOCELYN LEWRY		
Katie Jade Phayer		2026-01-29
Kim Helen Pretorius		2023-09-26
Rachel Kate Shakespeare		2026-01-29
Rejoice Rufaro Muzila		2026-01-29

ABACUS PRE SCHOOL NURSERY LTD

England & Wales - Charity number 1141234

Accounts

Company No. 07276939
Charity No. 1141234

Abacus Pre-School Nursery Ltd
(Registered Charity)

Report & Financial Statements

31 August 2025

Abacus Pre-School Nursery Ltd

Legal & administrative details

For the year ended 31 August 2025

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Governing document	The charitable company operates under the rules of its constitution dated 8 June 2010 as amended 21st March 2011.	
Charity number	1141234	
Company Number	07276939	
Principal address	Dasset C of E Primary School Memorial Road Fenny Compton Southam Warwickshire CV47 2XU	
Trustees	Alex Hibbert Jocelyn Lewry Cat Granger Rejoice Muzila Emma Arden Darren York Sophie Slosarczyk	Chair Treasurer Secretary
Senior Staff Member	Jocelyn Lewry (Manager)	
Bankers	Co-operative Bank 1 Balloon Street Manchester, M60 4EP	
Independent Examiner	Emily Kilshaw, FCCA E Kounting Limited Clare Cottage, Dog Lane Fenny Compton Warwickshire CV47 2YD	

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2025

The trustees present their report and the financial statements for the year ended 31 August 2025.

Legal and administration information set out on page 1 forms part of this report. The financial statements comply with current statutory requirement, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objects

At Abacus Pre School we aim to provide a safe warm environment for the children to develop and grow freely and evaluate and monitor our services to ensure that our nursery continues to meet the needs of the children and parents/carers. We are able to do this by creating a programme of activities that are interesting, educational, stimulating and fun that not only engage the children but promote their development of social, physical, moral and intellectual development.

Organisation structure

The overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. The day to day activities are managed and carried out by staff.

Review of activities

This last year was positive from a financial and business perspective. Our bank balance is healthy keeping us protected from any unexpected expenses or repairs which may lie in the future whilst also reducing our reliance on fundraising to survive. We will continue to invest in the provisions and facilities available to the children for them to thrive.

We started September 2024 with 19 Children and finished the year with 30, with 12 leaving to continue their learning development at Primary School, with 11 joining The Dasset. We are confident with the new housing development in the village this will continue to increase the number of students coming to Abacus in the following year ahead.

The children have been learning with lots of fun and talking about lots of different things. They have talked about themselves, looking at the differences and similarities in each other, e.g. colour of hair and eyes, height etc. They have also talked about changes in weather, autumnal leaves and spring bulbs. They enjoyed celebrating Diwali & Christmas including their nativity as well as Chinese New Year and made some spiral snakes.

They had visits from firemen to the Pre School and they spoke about how we can keep ourselves safe, the children were given the opportunity to explore their uniform and ask questions. The children also talked about life cycles, growing bulbs and having a visit from some lambs and chicks which they all loved. The outdoor area is still very much enjoyed and exploring it to find bugs and looking at all the wildlife, including a spiders web full of baby spiders which they all found fascinating. They also enjoy building, measuring, balancing, mark making touching and feeling in our exploring table and more.

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2025

This year our families and local community have enjoyed gathering for the annual duck race and we are due to hold our Easter egg hunt in mid March 2026. Not only are these valuable for the fundraising but they also provide an excellent means of advertising. These continue to be eagerly anticipated events with a good turn out.

There has also been much enjoyment in holding our Nativity and the children were able to have their sports day out in the field. We have access to the school hall on a Monday morning where the children have fun exploring different equipment, running, circle games and more.

We look forward to another fun and successful year with lots of learning, exploring, playing and seeing the children progress.

Future developments

The future of Abacus remains optimistic. The financial position is stable, we have an experienced staff team and with the continuing flow of new children we've recruited a new staff member, who has been a wonderful addition to the team, and has signed up to complete their Level 3 Qualification. We have continued to recognise threats to the setting such as the risk of reduced school PAN numbers, whilst seeking opportunities for growth. The Compton Locks development has helped to reverse the trend of reduced numbers at the setting. We will also continue to invest in improving the facilities and equipment for the children to thrive in their environment and the staff to feel comfortable at work.

As we move into the 25-26 academic year, the outlook for Abacas is bright and has the foundations to continue to stick to its charitable mission of offering a high-quality pre-school provision within the village

Financial review

We have achieved a good financial result of a profit of £22,185. This marks an increase of £9,713 from the previous year, which reflects the changes in student enrolment and available resources.

The Income from fees decreased by £1,000, though we saw a significant rise of £18,887 in funding for students receiving free support. Understandably with the steady increase of students intake over the last year In comparison to previous years, there has been a need to increase both staff and hours, so with this expectancy the staffing costs have increased, but we were able to reduce casual labor costs to just £22.50.

Rent received from Care club was in line with the previous year as the Trustees decided to not increase their fees. The rent we pay to the school and to Warwickshire County Council for the ground rent have both remained unchanged for the last year. In line with our commitment to supporting our community, we have implemented salary increases for staff without passing these costs onto parents. We continue to priorities helping our families with the ever increase costs of living we all face.

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2025

This year, we also incurred a few minor, one-off costs related to building maintenance and repairs. However, fundraising efforts have been exceptional once again. Our fundraising and donations for the year totalled £1,346 though slightly lower than the previous year the enthusiasm for these events continue within our local community. £316 of this came from Easy Fundraising donations, which is making a huge difference in keeping our fundraising totals up.

Risk statement

The trustees have reviewed the risks and continue to review in each meeting and are confident that they have these covered with actions in place to minimise risk and exposure to the charity.

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2025

Reserves policy

The trustees aim to maintain reserves at a level that would cover redundancy payouts in the event of closure. In addition, further reserves are maintained to allow for the fluctuation of intake numbers to allow for replacement of materials and equipment if needed. In line with the Policy the Trustees aim to hold £20,000 of free reserves and funds to cover 6 months of salary. At the end of August 2025, the level of reserves held were £45,500.

Public Benefit Statement

The Nursery serves Fenny Compton and the surrounding area and all are welcome to join.

The trustees

The trustees up to the date of this report were as follows:

Jocelyn Lewry	
Emma Arden	
Kim Pretorius	(appointed on 26th September 2023)
Darren York	
Sophie Slosarczyk	(appointed on 24th September 2024)
Alex Hibbert	(appointed on 24th September 2024)
Simon Bradley	(resigned on 24th September 2024)

The management committee is made up of parents of children attending the nursery and committee members are invited to become trustees.

Approved by the trustees on

and signed on their behalf by

A Hibbert
26/3/26.
Alex Hibbert

J Lewry
Jocelyn Lewry 26/3/26

Independent examiner's report

To the trustees of

Abacus Pre-School Nursery Ltd

I report to the charity trustees on my examination of the accounts of Abacus Pre-School Nursery Ltd for the year ended 31 August 2025, which are set out on page 5 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2016 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's report

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; and
- the accounts did not accord with the accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)]

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emily Kilshaw FCCA
E Kounting Limited
Clare Cottage, Dog Lane
Fenny Compton CV47 2YD

Date: 12/03/2026



Abacus Pre-School Nursery Ltd

Statement of financial activities (Incorporating an income and expenditure account)

For the year ended 31 August 2025

	Note	Restricted £	Unrestricted £	2025 Total £	2024 Total £
Income					
Fees		-	9,553	9,553	10,403
Grants/childcare vouchers		775	78,499	79,274	54,998
Donations		-	503	503	576
Fundraising		-	1,407	1,407	1,563
Lunches		-	2,273	2,273	2,392
Rental income		-	4,927	4,927	4,927
Interest		-	447	447	326
Total income		775	97,609	98,384	75,185
Expenditure					
Wages		-	51,155	51,155	40,050
Inland Revenue		-	-	-	-
Pension		-	1,733	1,733	1,559
Training		-	616	616	499
Travel		-	15	15	21
Rent		-	2,360	2,360	2,360
Lunches		-	2,293	2,293	2,362
Insurance		-	1,225	1,225	1,004
Fundraising		-	105	105	88
Other		772	-	772	141
Bad debt write off		-	126	126	-
Telephone, Stationery, and Postage		-	1,833	1,833	1,120
Advertising		-	105	105	105
Equipment and Materials		-	3,899	3,899	1,947
Presents/Trips and Entertaining		-	345	345	266
Provisions		-	213	213	215
Health and safety		-	40	40	58
Cleaning		-	557	557	412
Professional Expenses		-	3,682	3,682	3,644
Legal fees		-	463	463	440
Photos		-	67	67	91
Rates		-	898	898	908
Electricity		-	-	-	-
Computer Software and equipment		-	550	550	905
Depreciation		-	2,035	2,035	2,777
Building repairs and maintenance		-	1,112	1,112	1,827
Total expenditure		772	75,427	76,199	62,799
Net income/(expenditure) for the year	2	3	22,182	22,185	12,386
Funds at 1 September 2024		-	115,157	115,157	102,771
Funds at 31 August 2025		3	137,339	137,342	115,157

The notes to the financial statements form part of these financial statements.

Abacus Pre-School Nursery Ltd

Balance sheet

As at 31 August 2025

	Notes	2025		2024	
		£	£	£	£
Tangible fixed assets	5		6,106		8,141
Current assets					
Debtors	6	1,543		1,404	
Cash at bank and in hand		131,660		113,113	
		133,203		114,517	
Creditors: Amounts falling due within one year	7	1,967		7,501	
Net current assets			131,236		107,016
Net assets	8		137,342		115,157
Funds	9				
Restricted funds			3		-
Unrestricted funds:					
Designated funds			-		-
General funds			137,339		102,771
Total funds			137,342		102,771

For the year ending 31 August 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements for the year ending 31 August 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with Section 398 of the Companies Act 2006 Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on

Ath'bbert
Alex Hibbert 26/3/26

and signed on their behalf by

Jocelyn Lewry
Jocelyn Lewry 26/3/26

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2025

1. Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.
- b) The charitable company operates as a going concern and has sufficient funds to cover a significant change in circumstances leading to staff redundancies, the trustees see no reason why in the long term the charitable company should not continue to operate as a financially viable pre-school, especially considering the increase in local housing and lack of other local pre-school facilities.
- c) The charitable company constitutes a public benefit entity as defined by FRS 102 and is open to all children in the surrounding area.
- d) Income is recognised in the accounts when the charitable company is entitled to the funds, any performance conditions have been met, there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably.
- e) Unrestricted funds are donations and other income received or generated for the charitable purposes.
- f) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- g) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party and it is probable that settlement will be required and the amount can be reliably measured.
- h) Expenditure on tangible fixed assets is capitalised only if the cost of an individual item exceeds £1,000. Assets are capitalised and valued at their historical cost.
- i) Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life. Depreciation is charged from the month after acquisition.
- j) The charitable company operates a defined contribution pension scheme. The pension cost charge represents the contributions payable under the scheme by the charity to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2025

2. Net incoming/(outgoing) resources for the year

This is stated after charging :

	2025	2024
	£	£
Trustee indemnity insurance	NIL	NIL
Depreciation	2,035	2,777
Independent Examiner's remuneration: Independent examination	600	600
	<u>600</u>	<u>600</u>

3. Trustees' remuneration and expenses

The trustees received no remuneration or expenses during the year.

One trustee, Jocelyn Lewry, is employed by the charity as the manager of the pre-school. Her total remuneration for the period was £22,160 (2024: £18,139).

4. Staff costs

There were 4 employees in 2025. No employee was paid at a rate of £60,000 or more.

The key management include Jocelyn Lewry and Sharon Brooks.

5. Tangible fixed assets

	Buildings	Total
	£	£
Cost		
At the start of the year	57,589	57,589
Additions in the year	<u>-</u>	<u>-</u>
At the end of the year	<u>57,589</u>	<u>57,589</u>
Depreciation		
At the start of the year	49,448	49,448
Charge for the year	<u>2,035</u>	<u>2,035</u>
At the end of the year	<u>51,483</u>	<u>51,483</u>
Net book value		
At the end of the year	<u>6,106</u>	<u>6,106</u>
At the start of the year	<u>8,141</u>	<u>8,141</u>

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2025

6. Debtors		
	2025	2024
	£	£
Other debtors	462	364
Prepayments	1,081	1,040
	<u>1,543</u>	<u>1,404</u>

7. Creditors : Amounts falling due within one year		
	2025	2024
	£	£
Trade creditors	730	826
Accruals	600	600
Other creditors	637	6,075
	<u>1,967</u>	<u>7,501</u>

8. Movements in funds				
	At 1			At 31
	September	Incoming	Outgoing	August
	2024	resources	resources	2025
	£	£	£	£
Unrestricted funds:				
<i>General funds</i>	<u>115,157</u>	<u>97,609</u>	<u>(75,427)</u>	<u>137,339</u>
Total unrestricted funds	<u>115,157</u>	<u>97,609</u>	<u>(75,427)</u>	<u>137,339</u>
Total funds	<u>115,157</u>	<u>97,609</u>	<u>(75,427)</u>	<u>137,339</u>

9. Analysis of net assets between funds			
	Restricted	General	Total
	funds	funds	funds
	£	£	£
Fixed assets	-	6,106	6,106
Current assets	-	133,203	133,203
Creditors: Amounts falling due within one year	-	(1,967)	(1,967)
Net assets at 31 August 2025	<u>-</u>	<u>137,342</u>	<u>137,342</u>

9. Pensions

Abacus operates a defined contribution pension scheme available for all employees. Under automatic enrolment Abacus pays a matched contribution of 5% for employees making a 3% contribution. Total employer pension costs for the year were £1,733 (2024: £1,559).

ABACUS PRE SCHOOL NURSERY LTD

England & Wales - Charity number 1141234

Accounts

Company No. 07276939
Charity No. 1141234

Abacus Pre-School Nursery Ltd

(Registered Charity)

Report & Financial Statements

31 August 2024

Abacus Pre-School Nursery Ltd

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Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2024

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Organisation structure

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Review of activities

This last year has been positive from a financial and business perspective. Our bank balance is healthy keeping us protected from and unexpected expenses or repairs which may lie in the future whilst also reducing our reliance on fundraising to survive. We will continue to invest in the provisions and facilities available to the children in order for them to thrive.

We started September 2023 with 12 Children and finished the year with 28, with 11 leaving to continue their learning development at Primary School, we are confident with the new housing development in the village this will continue to increase the number of students coming to Abacus in the following year ahead.

The children have been talking about Autumn and the changes around us in nature, looking at and making pictures of Hyacinths, looking at ourselves as individuals and how different we are. The children talked about Remembrance Day and made Poppies. Looking at colours and how they can be changed. A firemen came a visited the Pre School and spoke about how we can keep ourselves safe, the children were given the opportunity to explore their uniform and ask questions. The children also divided into the topic of keeping healthy and what food is good for us and not so good, as well as dental hygiene.

This year our families and local community have enjoyed gathering for the annual duck race and easter egg hunt. Not only are these valuable for the fundraising but they also provide an excellent means of advertising. These continue to be eagerly anticipated events with a good turn out.

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2024

There has also been much enjoyment in holding our Nativity and Easter bonnet parade and the children were able to have their sports day out in the field. We have access to the school hall on a Monday morning where the children have fun exploring different equipment, running, circle games and more.

We look forward to another fun and successful year with lots of learning, exploring, playing and seeing the children progress.

Future developments

The future of Abacus remains optimistic. The financial position is stable, we have an experienced staff team and with the continuing flow of new children we've recruited a new staff member, who has been a wonderful addition to the team. We have continued to recognise threats to the setting such as the risk of reduced school PAN numbers, whilst seeking opportunities for growth. The Compton Locks development has helped to reverse the trend of reduced numbers at the setting. We will also continue to invest in improving the facilities and equipment for the children to thrive in their environment and the staff to feel comfortable at work.

As we move into the 24-25 academic year, the outlook for Abacus is bright and has the foundations to continue to stick to its charitable mission of offering a high-quality pre-school provision within the village

Financial review

We have achieved a good financial result of a profit of £12,386. This marks an increase of £5,305 from the previous year, which reflects the changes in student enrollment and available resources.

The Income from fees decreased by £3,500, though we saw a significant rise of £11,185 in funding for students receiving free support. Despite fluctuations in staffing, our staffing costs have remained steady compared to last year. This is due to adjustments made in response to minimum wage increases and changes in our staffing structure. With an increase in permanent staff, we were able to reduce casual labor costs to just £260.

Rent received from Care club was in line with the previous year as we did not increase their fees. The rent we pay to the school and to Warwickshire County Council for the ground rent have both remained unchanged for the last year.

This year, we also incurred a few minor, one-off costs related to building maintenance and repairs. However, fundraising efforts have been exceptional once again. Our fundraising and donations for the year totalled £1,560 though slightly lower than the previous year the enthusiasm for these events continue within our local community.

Risk statement

The trustees have reviewed the risks and continue to review in each meeting and are confident that they have these covered with actions in place to minimise risk and exposure to the charity.

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Report of the trustees

For the year ended 31 August 2024

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Public Benefit Statement

The Nursery serves Fenny Compton and the surrounding area and all are welcome to join.

The trustees

The trustees up to the date of this report were as follows:

Jocelyn Lewry	
Emma Arden	
Kim Pretorius	(appointed on 26th September 2023)
Darren York	
Sophie Slosarczyk	(appointed on 24th September 2024)
Alex Hibbert	(appointed on 24th September 2024)
Simon Bradley	(resigned on 24th September 2024)

The management committee is made up of parents of children attending the nursery and committee members are invited to become trustees.

Approved by the trustees on 1/4/2025 and signed on their behalf by

Darren York



Jocelyn Lewry



Independent examiner's report

To the trustees of

Abacus Pre-School Nursery Ltd

I report to the charity trustees on my examination of the accounts of Abacus Pre-School Nursery Ltd for the year ended 31 August 2024, which are set out on page 5 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2016 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's report

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement


I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; and
- the accounts did not accord with the accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)]

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emily Kilshaw FCCA
E Kounting Limited
Clare Cottage, Dog Lane
Fenny Compton CV47 2YD

Date: 18/03/2025



Abacus Pre-School Nursery Ltd

Statement of financial activities (Incorporating an income and expenditure account)

For the year ended 31 August 2024

	Note	Restricted £	Unrestricted £	2024 Total £	2023 Total £
Income					
Fees		-	10,403	10,403	13,913
Grants/childcare vouchers		-	54,998	54,998	43,813
Donations		-	576	576	1,055
Fundraising		-	1,563	1,563	1,434
Lunches		-	2,392	2,392	2,198
Rental income		-	4,927	4,927	4,830
Interest		-	326	326	120
Total income		-	75,185	75,185	67,363
Expenditure					
Wages		-	40,050	40,050	39,998
Inland Revenue		-	-	-	-
Pension		-	1,559	1,559	1,471
Training		-	499	499	460
Travel		-	21	21	64
Rent		-	2,360	2,360	2,360
Lunches		-	2,362	2,362	2,254
Insurance		-	1,004	1,004	1,063
Fundraising		-	88	88	109
Other		-	141	141	265
Telephone, Stationery, and Postage		-	1,120	1,120	1,164
Advertising		-	105	105	114
Equipment and Materials		-	1,947	1,947	1,352
Presents/Trips and Entertaining		-	266	266	615
Provisions		-	215	215	230
Health and safety		-	58	58	111
Cleaning		-	412	412	405
Professional Expenses		-	3,644	3,644	3,544
Legal fees		-	440	440	432
Photos		-	91	91	73
Rates		-	908	908	987
Electricity		-	-	-	360
Computer Software and equipment		-	905	905	348
Depreciation		-	2,777	2,777	3,423
Building repairs and maintenance		-	1,827	1,827	856
Total expenditure		-	62,799	62,799	62,058
Net income/(expenditure) for the year	2	-	12,386	12,386	5,305
Funds at 1 September 2023		-	102,771	102,771	97,466
Funds at 31 August 2024		-	115,157	115,157	102,771

The notes to the financial statements form part of these financial statements.

Abacus Pre-School Nursery Ltd

Balance sheet

As at 31 August 2024

	Notes	2024		2023	
		£	£	£	£
Tangible fixed assets	5		8,141		10,918
Current assets					
Debtors	6	1,404		222	
Cash at bank and in hand		113,113		92,836	
		114,517		93,058	
Creditors: Amounts falling due within one year	7	7,501		1,205	
Net current assets			107,016		91,853
Net assets	8		115,157		102,771
Funds	9				
Restricted funds			-		-
Unrestricted funds:					
Designated funds			-		-
General funds			115,157		102,771
Total funds			115,157		102,771

For the year ending 31 August 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements for the year ending 31 August 2021 in accordance with section 476 of the Companies Act 2006.

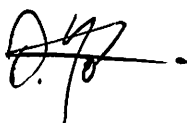
The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

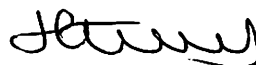
These financial statements have been prepared in accordance with Section 398 of the Companies Act 2006 Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 1/4/2025 and signed on their behalf by

Darren York



Jocelyn Lewry



Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2024

1. Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.
- b) The charitable company operates as a going concern and has sufficient funds to cover a significant change in circumstances leading to staff redundancies, the trustees see no reason why in the long term the charitable company should not continue to operate as a financially viable pre-school, especially considering the increase in local housing and lack of other local pre-school facilities.
- c) The charitable company constitutes a public benefit entity as defined by FRS 102 and is open to all children in the surrounding area.
- d) Income is recognised in the accounts when the charitable company is entitled to the funds, any performance conditions have been met, there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably.
- e) Unrestricted funds are donations and other income received or generated for the charitable purposes.
- f) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- g) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party and it is probable that settlement will be required and the amount can be reliably measured.
- h) Expenditure on tangible fixed assets is capitalised only if the cost of an individual item exceeds £1,000. Assets are capitalised and valued at their historical cost.
- i) Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life. Depreciation is charged from the month after acquisition.
- j) The charitable company operates a defined contribution pension scheme. The pension cost charge represents the contributions payable under the scheme by the charity to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2024

2. Net incoming/(outgoing) resources for the year

This is stated after charging :

	2024	2023
	£	£
Trustee indemnity insurance	NIL	NIL
Depreciation	2,777	3,423
Independent Examiner's remuneration: Independent examination	600	500

3. Trustees' remuneration and expenses

The trustees received no remuneration or expenses during the year.

One trustee, Jocelyn Lewry, is employed by the charity as the manager of the pre-school. Her total remuneration for the period was £18,139 (2023: £18,362).

4. Staff costs

There were 4 employees in 2024. No employee was paid at a rate of £60,000 or more.

The key management include Jocelyn Lewry and Sharon Brooks.

5. Tangible fixed assets

	Buildings	Total
	£	£
Cost		
At the start of the year	57,589	57,589
Additions in the year	-	-
At the end of the year	<u>57,589</u>	<u>57,589</u>
Depreciation		
At the start of the year	46,671	46,671
Charge for the year	<u>2,777</u>	<u>2,777</u>
At the end of the year	<u>49,448</u>	<u>49,448</u>
Net book value		
At the end of the year	<u>8,141</u>	<u>8,141</u>
At the start of the year	<u>10,918</u>	<u>10,918</u>

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2024

6. Debtors

	2024 £	2023 £
Other debtors	364	222
Prepayments	<u>1,040</u>	-
	<u>1,404</u>	<u>222</u>

7. Creditors : Amounts falling due within one year

	2024 £	2022 £
Trade creditors	826	348
Accruals	600	500
Other creditors	<u>6,075</u>	<u>357</u>
	<u>7,501</u>	<u>1,205</u>

8. Movements in funds

	At 1 September 2023 £	Incoming resources £	Outgoing resources £	At 31 August 2024 £
Unrestricted funds:				
<i>General funds</i>	<u>102,771</u>	<u>75,185</u>	<u>(62,799)</u>	<u>115,157</u>
Total unrestricted funds	<u>102,771</u>	<u>75,185</u>	<u>(62,799)</u>	<u>115,157</u>
Total funds	<u><u>102,771</u></u>	<u><u>75,185</u></u>	<u><u>(62,799)</u></u>	<u><u>115,157</u></u>

9. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Fixed assets	-	8,141	8,141
Current assets	-	114,517	114,517
Creditors: Amounts falling due within one year	<u>-</u>	<u>(7,501)</u>	<u>(7,501)</u>
Net assets at 31 August 2024	<u><u>-</u></u>	<u><u>115,157</u></u>	<u><u>115,157</u></u>

9. Pensions

Abacus operates a defined contribution pension scheme available for all employees. Under automatic enrolment Abacus pays a matched contribution of 5% for employees making a 3% contribution. Total employer pension costs for the year were £1,559 (2023: £1,471).

ABACUS PRE SCHOOL NURSERY LTD

England & Wales - Charity number 1141234

Accounts

Company No. 07276939
Charity No. 1141234

Abacus Pre-School Nursery Ltd
(Registered Charity)
Report & Financial Statements
31 August 2023

Abacus Pre-School Nursery Ltd

Legal & administrative details

For the year ended 31 August 2023

Status	The organisation is a charitable company, registered as a company on 8 March 2010 and registered as a charity on 7 April 2011.	
Governing document	The charitable company operates under the rules of its constitution dated 8 June 2010 as amended 21st March 2011.	
Charity number	1141234	
Company Number	07276939	
Principal address	Dassett C of E Primary School Memorial Road Fenny Compton Southam Warwickshire CV47 2XU	
Trustees	Darren York Jocelyn Lewry Kim Pretorious Emma Arden Simon Bradley	Chair Treasurer Secretary
Senior Staff Member	Jocelyn Lewry (Manager)	
Bankers	Co-operative Bank 1 Balloon Street Manchester, M60 4EP	
Independent Examiner	Emily Kilshaw, FCCA E Kounting Limited Clare Cottage, Dog Lane Fenny Compton Warwickshire CV47 2YD	

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2023

The trustees present their report and the financial statements for the year ended 31 August 2023.

Legal and administration information set out on page 1 forms part of this report. The financial statements comply with current statutory requirement, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objects

At Abacus Pre School we aim to provide a safe warm environment for the children to develop and grow freely and evaluate and monitor our services to ensure that our nursery continues to meet the needs of the children and parents/carers. We are able to do this by creating a programme of activities that are interesting, educational, stimulating and fun that not only engage the children but promote their development of social, physical, moral and intellectual development.

Organisation structure

The overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. The day to day activities are managed and carried out by staff.

Review of activities

This last year has been positive from a financial and business perspective. Our bank balance is healthy keeping us protected from and unexpected expenses or repairs which may lie in the future whilst also reducing our reliance on fundraising to survive. We will continue to invest in the provisions and facilities available to the children in order for them to thrive.

We started September 2022 with 17 Children and finished the year with 23, with some leaving to continue their learning development at the Dasset School. We are confident with the new housing development taking place in the village this year there will be an increase of student coming to Abacus in the following year ahead.

In the last year the children have had had the opportunity to explore nature through textures, colours and patterns. They have been watching and discovering the development and grown in plants by growing their cress, daffodils and sunflowers. The Children have also been looking at 'what we look like' by measuring ourselves, hair and eye colour and how different we can be, as well as how to keep healthy and what foods we like and are good for us. We even had a visit from a dentist who was very impressed with the knowledge of children in how to keep their teeth health. We have been fortunate to have our local fireman come in and talk about fire safety and allow the children to explore and ask questions about their uniform.

This year our families and local community have enjoyed gathering for the annual duck race and Easter egg hunt. Not only are these valuable for the fundraising but they also provide an excellent means of advertising. These continue to be eagerly anticipated events with a good turnout.

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2023

There has also been much enjoyment in holding our Nativity and Easter bonnet parade and the children were able to have their sports day in the hall this year due to slippery grass. We finished our year off with an end of term party with Funky Pants which all the children thoroughly enjoyed.

We look forward to another year ahead and keeping Abacus running and being successful with the children starting and finishing their learning journey with us.

Future developments

The future of Abacus remains optimistic. The financial position is stable, we have an experienced staff team and we continue to see a flow of new children. Over the course of the new few months, we will be aiming to increase our intake by targeting families moving into the new development which is soon to be completed within the village. We will also continue to invest in improving the facilities and equipment for the children to thrive in their environment and the staff to feel comfortable at work.

Financial review

We have achieved a good financial result of a profit before depreciation of £8,700. This is £6,000 less than the previous year, but it reflects the reduction in student's numbers.

The Income from fees fell by £7,000 due to lower student numbers, and those receiving fee funding fell by £10,000 but we partially offset by a higher income from 2 Help funding. Due to lower student numbers and a change in staffing numbers, staff costs fell by £1,000.

Rent received from Care club was in line with the previous year as we did not increase their fees. Although the ground rent paid to Warwickshire County Council has increased the amount we pay to the school has remained the same.

Thankfully there has been no significant one-off costs and have just undertaken annual maintenance of the building as well as some kitchen repairs.

The fundraising events continue to be a success, our fundraising and donations for the year totalled £1,400 though slightly lower than the previous year the enthusiasm for these events continue within our local community.

Risk statement

The trustees have reviewed the risks and continue to review in each meeting and are confident that they have these covered with actions in place to minimise risk and exposure to the charity.

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2023

Reserves policy

The trustees aim to maintain reserves at a level that would cover redundancy pay-outs in the event of closure. In addition, further reserves are maintained to allow for the fluctuation of intake numbers to allow for replacement of materials and equipment if needed. In line with the Policy the Trustees aim to hold £20,000 of free reserves. At the end of August 2023 the level of reserves held were £92,201.

Public Benefit Statement

The Nursery serves Fenny Compton and the surrounding area and all are welcome to join.

The trustees

The trustees up to the date of this report were as follows:

Jocelyn Lewry	
Simon Bradley	
Emma Arden	(appointed on 11th January 2022)
Kim Petorius	(appointed on 26th September 2023)
Darren York	(appointed on 2nd May 2023)
Lydia Cox	(resigned on 2nd May 2023)
Chris Meaney	(resigned on 27th September 2022)

The management committee is made up of parents of children attending the nursery and committee members are invited to become trustees.

Approved by the trustees on 21/3/24.

and signed on their behalf by

Darren York

Jocelyn Lewry

Independent examiner's report

To the trustees of

Abacus Pre-School Nursery Ltd

I report to the charity trustees on my examination of the accounts of Abacus Pre-School Nursery Ltd for the year ended 31 August 2023, which are set out on page 5 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2016 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's report

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

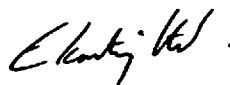
I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; and
- the accounts did not accord with the accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)]

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Emily Kilshaw FCCA
E Kounting Limited
Clare Cottage, Dog Lane
Fenny Compton CV47 2YD

Date: 08/03/2024



Abacus Pre-School Nursery Ltd

Statement of financial activities (Incorporating an income and expenditure account)

For the year ended 31 August 2023

	Note	Restricted £	Unrestricted £	2023 Total £	2022 Total £
Income					
Fees		-	13,913	13,913	14,617
Grants/childcare vouchers		-	43,813	43,813	48,737
Donations		-	1,055	1,055	985
Fundraising		-	1,434	1,434	2,076
Lunches		-	2,198	2,198	2,796
Rental income		-	4,830	4,830	4,830
Interest		-	120	120	84
Total income		-	67,363	67,363	74,125
Expenditure					
Wages		-	39,998	39,998	41,486
Inland Revenue		-	-	-	-
Pension		-	1,471	1,471	1,399
Training		-	460	460	300
Travel		-	64	64	-
Rent		-	2,360	2,360	2,100
Lunches		-	2,254	2,254	2,983
Insurance		-	1,063	1,063	1,219
Fundraising		-	109	109	94
Other		-	265	265	996
Telephone, Stationery, and Postage		-	1,164	1,164	923
Advertising		-	114	114	252
Equipment and Materials		-	1,352	1,352	569
Presents/Trips and Entertaining		-	615	615	356
Provisions		-	230	230	274
Health and safety		-	111	111	6
Cleaning		-	405	405	317
Professional Expenses		-	3,544	3,544	3,245
Legal fees		-	432	432	48
Photos		-	73	73	185
Rates		-	987	987	1,050
Electricity		-	360	360	349
Computer Software and equipment		-	348	348	745
Depreciation		-	3,423	3,423	4,563
Building repairs and maintenance		-	856	856	263
Total expenditure		-	62,058	62,058	63,722
Net income/(expenditure) for the year	2	-	5,305	5,305	10,403
Funds at 1 September 2022		-	97,466	97,466	87,063
Funds at 31 August 2023		-	102,771	102,771	97,466

The notes to the financial statements form part of these financial statements.

Abacus Pre-School Nursery Ltd

Balance sheet

As at 31 August 2023

	Notes	2023		2022	
		£	£	£	£
Tangible fixed assets			10,918		14,530
Current assets					
Debtors	5	222		1,851	
Cash at bank and in hand		<u>92,836</u>		<u>82,243</u>	
		93,058		84,094	
Creditors: Amounts falling due within one year	6	<u>1,205</u>		<u>1,158</u>	
Net current assets			<u>91,853</u>		<u>82,936</u>
Net assets	7		<u>102,771</u>		<u>97,466</u>
Funds	8				
Restricted funds			-		-
Unrestricted funds:					
Designated funds			-		-
General funds			<u>102,771</u>		<u>97,466</u>
Total funds			<u>102,771</u>		<u>97,466</u>

For the year ending 31 August 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements for the year ending 31 August 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

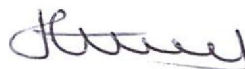
These financial statements have been prepared in accordance with Section 398 of the Companies Act 2006 Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 21/3/24



Darren York

and signed on their behalf by



Jocelyn Lewry

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2023

1. Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.
- b) The charitable company operates as a going concern and has sufficient funds to cover a significant change in circumstances leading to staff redundancies, the trustees see no reason why in the long term the charitable company should not continue to operate as a financially viable pre-school, especially considering the increase in local housing and lack of other local pre-school facilities.
- c) The charitable company constitutes a public benefit entity as defined by FRS 102 and is open to all children in the surrounding area.
- d) Income is recognised in the accounts when the charitable company is entitled to the funds, any performance conditions have been met, there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably.
- e) Unrestricted funds are donations and other income received or generated for the charitable purposes.
- f) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- g) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party and it is probable that settlement will be required and the amount can be reliably measured.
- h) Expenditure on tangible fixed assets is capitalised only if the cost of an individual item exceeds £1,000. Assets are capitalised and valued at their historical cost.
- i) Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life. Depreciation is charged from the month after acquisition.
- j) The charitable company operates a defined contribution pension scheme. The pension cost charge represents the contributions payable under the scheme by the charity to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2023

2. Net incoming/(outgoing) resources for the year

This is stated after charging :

	2023	2022
	£	£
Trustee indemnity insurance	NIL	NIL
Depreciation	3,423	4,563
Independent Examiner's remuneration: Independent examination	<u>500</u>	<u>200</u>

3. Trustees' remuneration and expenses

The trustees received no remuneration or expenses during the year. With the exception of Lydia Cox, who received £3,044.40 for bookkeeping and payroll services in the year.

One trustee, Jocelyn Lewry, is employed by the charity as the manager of the pre-school. Her total remuneration for the period was £18,362 (2022: £18,533).

4. Staff costs

There were 4 employees in 2023. No employee was paid at a rate of £60,000 or more.

The key management include Jocelyn Lewry and Sharon Brooks.

5. Tangible fixed assets

	Buildings	Total
	£	£
Cost		
At the start of the year	57,689	57,689
Additions in the year	<u>(100)</u>	<u>(100)</u>
At the end of the year	<u>57,589</u>	<u>57,589</u>
Depreciation		
At the start of the year	43,159	43,159
Charge for the year	<u>3,512</u>	<u>3,512</u>
At the end of the year	<u>46,671</u>	<u>46,671</u>
Net book value		
At the end of the year	<u><u>10,918</u></u>	<u><u>10,918</u></u>
At the start of the year	<u><u>14,530</u></u>	<u><u>14,530</u></u>

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2023

6. Debtors

	2023	2022
	£	£
Other debtors	222	856
Prepayments	-	995
	<u>222</u>	<u>1,851</u>

7. Creditors : Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	348	503
Accruals	500	600
Other creditors	357	55
	<u>1,205</u>	<u>1,158</u>

7. Movements in funds

	At 1 September 2022 £	Incoming resources £	Outgoing resources £	At 31 August 2023 £
Unrestricted funds:				
<i>General funds</i>	<u>97,466</u>	<u>67,363</u>	<u>(62,058)</u>	<u>102,771</u>
Total unrestricted funds	<u>97,466</u>	<u>67,363</u>	<u>(62,058)</u>	<u>102,771</u>
Total funds	<u>97,466</u>	<u>67,363</u>	<u>(62,058)</u>	<u>102,771</u>

8. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Fixed assets	-	10,918	10,918
Current assets	-	93,058	93,058
Creditors: Amounts falling due within one year	-	(1,205)	(1,205)
Net assets at 31 August 2023	<u>-</u>	<u>102,771</u>	<u>102,771</u>

9. Pensions

Abacus operates a defined contribution pension scheme available for all employees. Under automatic enrolment Abacus pays a matched contribution of 5% for employees making a 3% contribution. Total employer pension costs for the year were £1,471 (2022: £1,399).

ABACUS PRE SCHOOL NURSERY LTD

England & Wales - Charity number 1141234

Accounts

Company No. 07276939
Charity No. 1141234

Abacus Pre-School Nursery Ltd

(Registered Charity)

Report & Financial Statements

31 August 2022

Abacus Pre-School Nursery Ltd

Legal & administrative details

For the year ended 31 August 2022

Status	The organisation is a charitable company, registered as a company on 8 March 2010 and registered as a charity on 7 April 2011.	
Governing document	The charitable company operates under the rules of its constitution dated 8 June 2010 as amended 21st March 2011.	
Charity number	1141234	
Company Number	07276939	
Principal address	Dasset C of E Primary School Memorial Road Fenny Compton Southam Warwickshire CV47 2XU	
Trustees	Emma Arden Jocelyn Lewry Lydia Cox Simon Bradley	Chair Treasurer Secretary
Senior Staff Member	Jocelyn Lewry (Manager)	
Bankers	Co-operative Bank 1 Balloon Street Manchester, M60 4EP	
Independent Examiner	Sarah Holford, ACA 5 Shutford Road North Newington Oxfordshire OX15 6AL	

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2022

The trustees present their report and the financial statements for the year ended 31 August 2022.

Legal and administration information set out on page 1 forms part of this report. The financial statements comply with current statutory requirement, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objects

The principal objects of the charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Nursery aims to provide a safe, secure and stimulating environment, and works within a framework which ensures equality of opportunity for all children and families.

Organisation structure

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed and carried out by staff.

Review of activities

The last year has been very pleasing from a business and financial perspective. There is now a sound business model in place which works financially and means staff are paid a fair and competitive salary for the region. We have managed to increase the bank balance which secures the future of Abacus against unexpected expenses or repair and reduced the reliance on fundraising to survive. We will continue to invest in improving the facilities and equipment for the children to thrive in their environment and the staff to feel comfortable at work.

We started September 2021 with 17 children and then finished the year with 28, with some of them leaving to then carry on their learning journey at the Dasset School. They have all settled in very well.

As the pressures of Covid have eased, it has been great to see activities at Abacus return to a more normal setting. The ability to invite parents to events such as the Christmas nativity and hold end of year parties in a more relaxed environment really stand out.

We have enjoyed lots of different topics over the year - talking about Autumn and the changes around us in nature and animals. We learnt about Remembrance Day and made Poppies and talked about keeping safe around fireworks and what they looked like and sounded like. We have also explored the topics of colours, numbers, differences and similarities in ourselves, where we live and other countries and how to keep healthy and what food is good for us and not so good, and how to look after our teeth and lots more!

We had our Nativity in the school hall for the first time since Covid and also an Easter Bonnet parade. We also managed to have our sports day on the school field, which was fun and even in the hot weather went really well.

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2022

We have the use of the school hall on a Monday morning where we have fun exploring different equipment, running and circle games. We also had some visits into reception to see the classroom and meet the teachers.

We are looking forward to another fun and successful year with lots of learning, exploring, playing and seeing the children progress.

Future developments

Pupil numbers have continued to grow, and this looks set to continue into the 2022/23 academic year with places filling up from September onwards. Parental feedback remains positive which is a reflection of how much the children enjoy the Abacus experience.

We have had a continuous team of Trustees overseeing the running of Abacus throughout the last financial year. We have recently had some changes due to long standing Trustees stepping down. There is a need to recruit some new parent trustees and that drive is underway.

Financial review

After two strange years from a financial perspective because of the pandemic, we are now back to 'normality'. We achieved another fantastic financial result of a profit before depreciation of £14,500, which is line with prior year. Income from fees increased by £6,000, partly because of increased student numbers but also due to lower fees last financial year due to covid. Higher student numbers mean increased staff hours and so the increase in fees was offset by £5,000 higher staff costs. This also includes a cost-of-living bonus that was given to all staff in July 2022.

Rent received from Care Club was slightly higher than last year as we are now back to normal billing. This does also mean that the rent we pay to the school for utilities is slightly higher, with the net effect being £300 increase in profit.

Once again, we have implemented staff salary increases and continued to support families in need.

We have had no significant one-off costs and have just undertaken annual maintenance of the building.

Thankfully we were able to hold our annual 'Duck Race' and Easter Egg Hunt this year. Fundraising and donations totaled £2,400, which is line with last year.

Looking forward to the next financial year, we hope to resurface the outdoor area, purchase new equipment for the children and upgrade the shelving and storage units within the building.

Risk statement

The trustees have reviewed the risks and are confident that they have all risks covered with actions to minimise risk and exposure to the charity.

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2022

Reserves policy

The trustees aim to maintain reserves at a level that would cover redundancy payments in the event of closure. In addition further reserves are maintained to allow for the fluctuation in numbers each year and to enable replacement of materials and equipment. In line with this policy the Trustees aim to hold £20,000 of free reserves. At the end of August 2022 the level of free reserves held were £82,936 (2021: £67,970).

Public Benefit Statement

The Nursery serves Fenny Compton and the surrounding area and all are welcome to join.


The trustees

The trustees up to the date of this report were as follows:

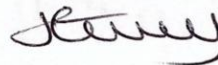
Jocelyn Lewry	
Lydia Cox	
Simon Bradley	
Emma Arden	(appointed on 11th January 2022)
Chris Meaney	(resigned September 2022)
Claire Bennett	(resigned 21st October 2021)
Lyn Lapworth	(resigned on 21st October 2021)

The management committee is made up of parents of children attending the nursery and committee members are invited to become trustees.

Approved by the trustees on 12/05/23 and signed on their behalf by



Emma Arden



Jocelyn Lewry

Independent examiner's report

To the trustees of

Abacus Pre-School Nursery Ltd

I report to the charity trustees on my examination of the accounts of Abacus Pre-School Nursery Ltd for the year ended 31 August 2022, which are set out on page 5 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2016 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's report

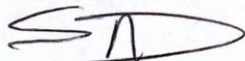
An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; and
- the accounts did not accord with the accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)]

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Sarah Holford ACA
5 Shufford Road
North Newington
Oxfordshire
OX15 6AL

Date: 12 May 2023

Abacus Pre-School Nursery Ltd

Statement of financial activities (Incorporating an income and expenditure account)

For the year ended 31 August 2022

	Note	Restricted £	Unrestricted £	2022 Total £	2021 Total £
Income					
Fees		-	14,617	14,617	10,065
Grants/childcare vouchers		-	48,737	48,737	46,891
Donations		-	985	985	1,312
Fundraising		-	2,076	2,076	1,984
Lunches		-	2,796	2,796	1,944
Rental income		-	4,830	4,830	4,277
Interest		-	84	84	-
Total income		-	74,125	74,125	66,473
Expenditure					
Wages		-	41,486	41,486	36,576
Inland Revenue		-	-	-	-
Pension		-	1,399	1,399	1,230
Training		-	300	300	304
Travel		-	-	-	15
Rent		-	2,100	2,100	1,825
Lunches		-	2,983	2,983	1,960
Insurance		-	1,219	1,219	-
Fundraising		-	94	94	20
Other		-	996	996	756
Telephone, Stationery, and Postage		-	923	923	834
Advertising		-	252	252	199
Equipment and Materials		-	569	569	325
Presents/Trips and Entertaining		-	356	356	256
Provisions		-	274	274	224
Health and safety		-	6	6	(93)
Cleaning		-	317	317	184
Professional Expenses		-	3,245	3,245	2,966
Legal fees		-	48	48	13
Photos		-	185	185	76
Rates		-	1,050	1,050	1,050
Electricity		-	349	349	40
Computer Software and equipment		-	745	745	348
Depreciation		-	4,563	4,563	6,084
Building repairs and maintenance		-	263	263	929
Total expenditure		-	63,722	63,722	56,121
Net income/(expenditure) for the year	2	-	10,403	10,403	10,352
Funds at 1 September 2021		-	87,063	87,063	76,711
Funds at 31 August 2022		-	97,466	97,466	87,063

The notes to the financial statements form part of these financial statements.

Abacus Pre-School Nursery Ltd

Balance sheet

As at 31 August 2022

	Notes	2022		2021	
		£	£	£	£
Tangible fixed assets			14,530		19,093
Current assets					
Debtors	5	1,851		1,346	
Cash at bank and in hand		82,243		67,826	
		84,094		69,172	
Creditors: Amounts falling due within one year	6	1,158		1,202	
Net current assets			82,936		67,970
Net assets	7		97,466		87,063
Funds	8				
Restricted funds			-		-
Unrestricted funds:					
Designated funds			-		-
General funds			97,466		87,063
Total funds			97,466		87,063

For the year ending 31 August 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its financial statements for the year ending 31 August 2022 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

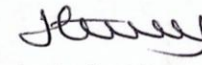
- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with Section 398 of the Companies Act 2006 Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 12/05/23

and signed on their behalf by


Emma Arden


Jocelyn Lewry

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2022

1. Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.
- b) The charitable company operates as a going concern and has sufficient funds to cover a significant change in circumstances leading to staff redundancies, the trustees see no reason why in the long term the charitable company should not continue to operate as a financially viable pre-school, especially considering the increase in local housing and lack of other local pre-school facilities.
- c) The charitable company constitutes a public benefit entity as defined by FRS 102 and is open to all children in the surrounding area.
- d) Income is recognised in the accounts when the charitable company is entitled to the funds, any performance conditions have been met, there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably.
- e) Unrestricted funds are donations and other income received or generated for the charitable purposes.
- f) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- g) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party and it is probable that settlement will be required and the amount can be reliably measured.
- h) Expenditure on tangible fixed assets is capitalised only if the cost of an individual item exceeds £1,000. Assets are capitalised and valued at their historical cost.
- i) Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life. Depreciation is charged from the month after acquisition.
- j) The charitable company operates a defined contribution pension scheme. The pension cost charge represents the contributions payable under the scheme by the charity to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2022

2. Net incoming/(outgoing) resources for the year

This is stated after charging :

	2022	2021
	£	£
Trustee indemnity insurance	NIL	NIL
Depreciation	4,563	6,084
Independent Examiner's remuneration: Independent examination	200	200

3. Trustees' remuneration and expenses

The trustees received no remuneration or expenses during the year.

One trustee, Jocelyn Lewry, is employed by the charity as the manager of the pre-school. Her total remuneration for the period was £18,533 (2021: £16,669).

4. Staff costs

There were 4 employees in 2022. No employee was paid at a rate of £60,000 or more.

The key management include Jocelyn Lewry and Sharon Brooks.

5. Tangible fixed assets

	Buildings	Total
	£	£
Cost		
At the start of the year	57,689	57,689
Additions in the year	-	-
At the end of the year	<u>57,689</u>	<u>57,689</u>
Depreciation		
At the start of the year	38,596	38,596
Charge for the year	<u>4,563</u>	<u>4,563</u>
At the end of the year	<u>43,159</u>	<u>43,159</u>
Net book value		
At the end of the year	<u>14,530</u>	<u>14,530</u>
At the start of the year	<u>19,093</u>	<u>19,093</u>

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2022

6. Debtors	2022	2021
	£	£
Other debtors	856	1,346
Prepayments	995	-
	<u>1,851</u>	<u>1,346</u>

7. Creditors : Amounts falling due within one year	2022	2021
	£	£
Trade creditors	503	541
Accruals	600	400
Other creditors	55	261
	<u>1,158</u>	<u>1,202</u>

7. Movements in funds	At 1	Incoming	Outgoing	At 31
	September	resources	resources	August
	2021	£	£	2022
	£	£	£	£
Unrestricted funds:				
General funds	87,063	74,125	(63,722)	97,466
Total unrestricted funds	<u>87,063</u>	<u>74,125</u>	<u>(63,722)</u>	<u>97,466</u>
Total funds	<u>87,063</u>	<u>74,125</u>	<u>(63,722)</u>	<u>97,466</u>

8. Analysis of net assets between funds	Restricted	General	Total
	funds	funds	funds
	£	£	£
Fixed assets	-	14,530	14,530
Current assets	-	84,094	84,094
Creditors: Amounts falling due within one year	-	(1,158)	(1,158)
Net assets at 31 August 2021	<u>-</u>	<u>97,466</u>	<u>97,466</u>

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2022

9. Pensions

Abacus operates a defined contribution pension scheme available for all employees. Under automatic enrolment Abacus pays a matched contribution of 5% for employees making a 3% contribution. Total employer pension costs for the year were £1,399 (2021: £1,230).

ABACUS PRE SCHOOL NURSERY LTD

England & Wales - Charity number 1141234

Accounts

Company No. 07276939
Charity No. 1141234

Abacus Pre-School Nursery Ltd
(Registered Charity)

Report & Financial Statements

31 August 2021

Abacus Pre-School Nursery Ltd

Legal & administrative details

For the year ended 31 August 2021

Status	The organisation is a charitable company, registered as a company on 8 March 2010 and registered as a charity on 7 April 2011.	
Governing document	The charitable company operates under the rules of its constitution dated 8 June 2010 as amended 21st March 2011.	
Charity number	1141234	
Company Number	07276939	
Principal address	Dasset C of E Primary School Memorial Road Fenny Compton Southam Warwickshire CV47 2XU	
Trustees	Chris Meaney Jocelyn Lewry Emma Arden Lydia Cox Simon Bradley	Chair
Senior Staff Member	Jocelyn Lewry (Manager)	
Bankers	Co-operative Bank 1 Balloon Street Manchester, M60 4EP	
Independent Examiner	Sarah Holford, ACA 5 Shutford Road North Newington Oxfordshire OX15 6AL	

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2021

The trustees present their report and the financial statements for the year ended 31 August 2021.

Legal and administration information set out on page 1 forms part of this report. The financial statements comply with current statutory requirement, the Trust Deed and the Statement of Recommended Practice - Accounting and Reporting by Charities.

Objects

The principal objects of the charity are to enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The Nursery aims to provide a safe, secure and stimulating environment, and works within a framework which ensures equality of opportunity for all children and families.

Organisation structure

Overall management of the charity is the responsibility of the trustees who are elected and co-opted under the terms of the constitution. Day to day project activity is managed and carried out by staff.

Review of activities

We started the year with 15 children and finished the year with 18 children on our register, with 2 others leaving during the year due to moving away. 10 left to go onto school with 7 going to The Dasset Primary School and have settled in very well. Despite being in the middle of a global pandemic, numbers for the year were strong. Trustees believe that Abacus remaining open for all children throughout lockdown was a real blessing and one that made life easier for the children to cope with. With all the restrictions imposed on daily life, continuing a weekly routine at pre-school helped keep some sort of normality for the children.

From a directors / trustee point of view, the planning and groundwork set out at the start of the pandemic set us in good stead to deal with what any issues that arose. We have not had to close at any point due to COVID infection and were lucky that government legislation allowed us to remain open during the Christmas to Easter term.

We have celebrated Remembrance Day, Divali, Christmas, Easter and more. We have looked at 'ourselves', differences and similarities with eyes, hair, skin colour and talked about our families, learning to listen to each other and take turns. We have explored maths - numbers, lengths, sorting, quantities and a lot more. We have enjoyed our time outside using balls, beanbags and quoits.

Without the effort and support of the staff, we would not have been able to achieve the great results we did over the last year. We operated with a smaller core team than usual having just four retained members of staff. Their dedication and flexibility allowed Abacus to operate smoothly with that number meaning further recruitment was not required. We had one new staff member start in September and they have settled well into the team.

We are looking forward to another fun year and reintroducing more toys and equipment back into our daily play and starting visits into school and using the hall again. We are getting familiar with the new curriculum and look forward to introducing more and new ideas.

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2021

Future developments

The future outlook is very positive for Abacus. Our financial position is secure, and we can invest as required, whilst retaining funds in the bank. With COVID, none of us know what will happen over the next twelve months, but we feel confident we will be prepared for any situation and Abacus will remain successful.

The Board of Trustees have taken a dynamic approach to decision making which has resulted in Abacus being in a strong financial position for the start of the 2021/22 academic calendar. This will allow us to invest funds to support the staff in their duties and enrich the daily experience for the children.

Financial review

Again, we have had another strange financial year. We were fortunate this year to be able to stay open for the children to attend but had to cancel our face to face fundraising events due to the pandemic. However, we still achieved a fantastic financial result of a profit before depreciation of £17,000. This is mainly driven by the expected increase in fees and minimal one-off expenditure due to the circumstances.

Once again, we were able to negotiate a reduction in payment to the school for electricity and water, which helped to cover lost income from Care Club.

Despite the challenging financial environment we have implemented staff salary increases and continued to support families in need.

Due to the nature of the year we have had no significant one-off costs and have just undertaken annual maintenance of the building.

With the cancellation of our face to face fundraising events, we concentrated our efforts on raffles and were able to raise a fantastic amount of £1,700. We are also very grateful for over £700 of donations from the Merrie Lion and the 'Beer Destroyers', and various other residents of Fenny Compton and the wider area.

A huge thank you to everyone involved in selling and buying raffle tickets, and to those that donated such fantastic prizes.

Looking forward to the next financial year, we are looking to upgrade IT equipment, resurface the outdoor area and purchase new equipment for the children. We have already had a fantastic start with lots of new starters and so we have high hopes for the financial year ahead.

Risk statement

The trustees have reviewed the risks and are confident that they have all risks covered with actions to minimise risk and exposure to the charity.

Abacus Pre-School Nursery Ltd

Report of the trustees

For the year ended 31 August 2021

Reserves policy

The trustees aim to maintain reserves at a level that would cover redundancy payments in the event of closure. In addition further reserves are maintained to allow for the fluctuation in numbers each year and to enable replacement of materials and equipment. In line with this policy the Trustees aim to hold £20,000 of free reserves. At the end of August 2021 the level of free reserves held were £67,970.

Public Benefit Statement

The Nursery serves Fenny Compton and the surrounding area and all are welcome to join.

The trustees

The trustees up to the date of this report were as follows:

Jocelyn Lewry	
Chris Meaney	
Lydia Cox	
Lyn Lapworth	(resigned on 21st October 2021)
Simon Bradley	(appointed on 29th September 2020)
Claire Bennett	(appointed on 29th September 2020 and resigned 21st October 2021)
Emma Arden	(appointed on 11th January 2022)

The management committee is made up of parents of children attending the nursery and committee members are invited to become trustees.

Approved by the trustees on

and signed on their behalf by

 8/5/22

Chris Meaney

 8/5/22

Jocelyn Lewry

Independent examiner's report

To the trustees of

Abacus Pre-School Nursery Ltd

I report to the charity trustees on my examination of the accounts of Abacus Pre-School Nursery Ltd for the year ended 31 August 2021, which are set out on page 5 to 11.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2016 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charitable company's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's report


An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- the accounting records were not kept in accordance with section 386 of the Companies Act 2006; and
- the accounts did not accord with the accounting records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)]

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sarah Holford ACA
5 Shutford Road
North Newington
Oxfordshire
OX15 6AL

Date: 13 May 2022

Abacus Pre-School Nursery Ltd

Statement of financial activities (Incorporating an income and expenditure account)

For the year ended 31 August 2021

	Note	Restricted £	Unrestricted £	2021 Total £	2020 Total £
Income					
Fees		-	10,065	10,065	9,958
Grants/childcare vouchers		-	46,891	46,891	41,545
Donations		-	1,312	1,312	529
Fundraising		-	1,984	1,984	1,914
Lunches		-	1,944	1,944	1,066
Rental income		-	4,277	4,277	3,471
Interest		-	-	-	52
Total income		-	66,473	66,473	58,535
Expenditure					
Wages		-	36,576	36,576	38,297
Inland Revenue		-	-	-	-
Pension		-	1,230	1,230	1,337
Training		-	304	304	-
Travel		-	15	15	90
Rent		-	1,825	1,825	1,600
Lunches		-	1,960	1,960	1,202
Insurance		-	-	-	785
Fundraising		-	20	20	66
Other		-	756	756	380
Telephone, Stationery, and Postage		-	834	834	1,124
Advertising		-	199	199	130
Equipment and Materials		-	325	325	360
Presents/Trips and Entertaining		-	256	256	159
Provisions		-	224	224	248
Health and safety		-	(93)	(93)	674
Cleaning		-	184	184	247
Professional Expenses		-	2,966	2,966	3,013
Legal fees		-	13	13	-
Photos		-	76	76	81
Rates		-	1,050	1,050	1,280
Electricity		-	40	40	250
Computer Software and equipment		-	348	348	687
Depreciation		-	6,084	6,084	7,273
Building repairs and maintenance		-	929	929	353
Total expenditure		-	56,121	56,121	59,636
Net income/(expenditure) for the year	2	-	10,352	10,352	(1,101)
Funds at 1 September 2020		-	76,711	76,711	77,812
Funds at 31 August 2021		-	87,063	87,063	76,711

The notes to the financial statements form part of these financial statements.

Abacus Pre-School Nursery Ltd

Balance sheet

As at 31 August 2021

	Notes	2021 £	£	2020 £	£
Tangible fixed assets			19,093		25,177
Current assets					
Debtors	5	1,346		1,012	
Cash at bank and in hand		<u>67,826</u>		<u>51,727</u>	
		69,172		52,739	
Creditors: Amounts falling due within one year	6	<u>1,202</u>		<u>1,205</u>	
Net current assets			<u>67,970</u>		<u>51,534</u>
Net assets	7		<u><u>87,063</u></u>		<u><u>76,711</u></u>
Funds	8				
Restricted funds			-		-
Unrestricted funds:					
Designated funds			-		-
General funds			<u>87,063</u>		<u>76,711</u>
Total funds			<u><u>87,063</u></u>		<u><u>76,711</u></u>

For the year ending 31 August 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


The members have not required the charitable company to obtain an audit of its financial statements for the year ending 31 August 2021 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records that comply with Section 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial period and of its surplus or deficit for each financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with Section 398 of the Companies Act 2006 Section 138 of the Charities Act 2011. These accounts are prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on

 8/5/22
Chris Meaney

and signed on their behalf by

 8/5/22
Jocelyn Lewry

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2021

1. Accounting policies

- a) The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.
- b) The charitable company operates as a going concern and has sufficient funds to cover a significant change in circumstances leading to staff redundancies, the trustees see no reason why in the long term the charitable company should not continue to operate as a financially viable pre-school, especially considering the increase in local housing and lack of other local pre-school facilities.
- c) The charitable company constitutes a public benefit entity as defined by FRS 102 and is open to all children in the surrounding area.
- d) Income is recognised in the accounts when the charitable company is entitled to the funds, any performance conditions have been met, there is sufficient certainty that receipt of the income is considered probable and the amount can be measured reliably.
- e) Unrestricted funds are donations and other income received or generated for the charitable purposes.
- f) Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.
- g) Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party and it is probable that settlement will be required and the amount can be reliably measured.
- h) Expenditure on tangible fixed assets is capitalised only if the cost of an individual item exceeds £1,000. Assets are capitalised and valued at their historical cost.
- i) Depreciation is provided on all tangible assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life. Depreciation is charged from the month after acquisition.
- j) The charitable company operates a defined contribution pension scheme. The pension cost charge represents the contributions payable under the scheme by the charity to the fund. The charitable company has no liability under the scheme other than for the payment of those contributions.

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2021

2. Net incoming/(outgoing) resources for the year

This is stated after charging :

	2021 £	2020 £
Trustee indemnity insurance	NIL	NIL
Depreciation	6,084	7,273
Independent Examiner's remuneration: Independent examination	<u>200</u>	<u>200</u>

3. Trustees' remuneration and expenses

The trustees received no remuneration or expenses during the year.

One trustee, Jocelyn Lewry, is employed by the charity as the manager of the pre-school. Her total remuneration for the period was £16,669 (2020: £16,507).

4. Staff costs

There were 4 employees in 2021. No employee was paid at a rate of £60,000 or more.

The key management include Jocelyn Lewry and Sharon Brooks.

5. Tangible fixed assets

	Buildings £	Total £
Cost		
At the start of the year	57,689	57,689
Additions in the year	-	-
At the end of the year	<u>57,689</u>	<u>57,689</u>
Depreciation		
At the start of the year	32,512	32,512
Charge for the year	6,084	6,084
At the end of the year	<u>38,596</u>	<u>38,596</u>
Net book value		
At the end of the year	<u>19,093</u>	<u>19,093</u>
At the start of the year	<u>25,177</u>	<u>25,177</u>

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2021

6. Debtors

	2021	2020
	£	£
Other debtors	1,346	1,012
Prepayments	-	-
	<u>1,346</u>	<u>1,012</u>

7. Creditors : Amounts falling due within one year

	2021	2020
	£	£
Trade creditors	541	231
Accruals	400	850
Other creditors	261	124
	<u>1,202</u>	<u>1,205</u>

7. Movements in funds

	At 1 September 2020 £	Incoming resources £	Outgoing resources £	At 31 August 2021 £
Unrestricted funds:				
General funds	<u>76,711</u>	<u>66,473</u>	<u>(56,121)</u>	<u>87,063</u>
Total unrestricted funds	<u>76,711</u>	<u>66,473</u>	<u>(56,121)</u>	<u>87,063</u>
Total funds	<u>76,711</u>	<u>66,473</u>	<u>(56,121)</u>	<u>87,063</u>

8. Analysis of net assets between funds

	Restricted funds £	General funds £	Total funds £
Fixed assets	-	19,093	19,093
Current assets	-	69,172	69,172
Creditors: Amounts falling due within one year	-	(1,202)	(1,202)
Net assets at 31 August 2021	<u>-</u>	<u>87,063</u>	<u>87,063</u>

Abacus Pre-School Nursery Ltd

Notes to the financial statements

For the year ended 31 August 2021

9. Pensions

Abacus operates a defined contribution pension scheme available for all employees. Under automatic enrolment Abacus pays a matched contribution of 5% for employees making a 3% contribution. Total employer pension costs for the year were £1,230 (2020: £1,337).