SPRINGFIELD CHURCH

England & Wales · Charity number 1141233

Details

Status	Registered
Legal form	Charitable company
Company number	07467597
Registered	2011-04-07
Register	View on the Charity Commission register

Contact

Address	Springfield Church Office 38 Stafford Road Wallington SM6 9AA
Phone	02086473410
Email	admin@springfieldchurch.org.uk
Website	http://www.springfieldchurch.org.uk

Activities

Objects: THE ADVANCEMENT OF RELIGION IN ACCORDANCE WITH THE TENETS AND PRACTICES OF THE CHURCH OF ENGLAND AND IN PARTICULAR (BUT NOT LIMITED TO);1 ANCILLARY OR INCIDENTAL EDUCATIONAL ACTIVITIES; AND2 OTHER ASSOCIATED ACTIVITIES FOR THE BENEFIT OF THE COMMUNITY

Activities: Advancement of religion in accordance with the practices of the Church of England and in particular (but not limited to) ancillary or incidental educational activities and other associated activities for the benefit of the community.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£205,435	£221,170	-	-
2023-12-31	£234,991	£242,482	-	-
2022-12-31	£214,861	£217,367	-	-
2021-12-31	£216,009	£213,999	-	-
2020-12-31	£208,908	£214,246	-	-

Trustees

Name	Role	Appointed
Catherine Louise Brearley		2023-05-21
David Foulkes		2023-03-12
Gordon Douglas Ironside		2024-11-25
Rev David Steven Atkinson		2023-09-17

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SPRINGFIELD CHURCH

England & Wales - Charity number 1141233

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Springfield Church

(A company limited by guarantee)

Charity registration number: 1141233

Company registration number: 07467597

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

SPRINGFIELD CHURCH

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SPRINGFIELD CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	David Foulkes Brian Samuel (resigned 31 October 2024) Catherine Brearley David Atkinson Gordon Ironside (appointed 25 November 2024)
Secretary	David Foulkes
Charity Registration Number	1141233
Company Registration Number	07467597
	The charity is incorporated in England.
Registered Office	38 Stafford Road Wallington Surrey SM6 9AA
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	The Co-Operative Bank Business Direct P O Box 250 WN8 6WT
	CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ

SPRINGFIELD CHURCH

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. The charity is governed and managed by the trustees who are elected by the members. Current directors and trustees are shown on page 1. Typically the trustees are the incumbent, the wardens and the treasurer of Springfield Church. This differs from most Church of England parishes, where the trustees are usually made up of the entire Parochial Church Council.

The company was incorporated on 13 December 2010 and has operated as a guarantee company from 01 January 2011.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure and decision-making policies

Committees:

Springfield Church Council (PCC) - Members of the PCC are elected by the Annual General Meeting (AGM) in accordance with the Church Representation Rules. Church members are invited to nominate candidates for election to the Parochial Church Council. Instruction is given as to the nature of the role, and to relevant qualities.

The PCC carries out its aims and objectives through informal conversation, formal meetings, regular prayer and the work of various working groups. A draft agenda for each meeting is agreed between the Minister and the Standing Committee and members are invited to consider whether they wish to table other items.

The PCC met six times in 2024. Typically the Minister gives a report and an aspect of the core ministry and mission of the church is presented. In addition to the set business of governance, of finance, staffing and property, a large amount of business focussed on vision and strategy along with Safeguarding and Health and Safety.

The PCC has committed itself to appointing and financing a paid staff team, working alongside the clergy. An annual budget is presented to the PCC and once approved the majority of decisions relating to expenditure are delegated to the senior staff team with management accounts and financial updates being presented to the PCC each time they meet.

The staff team exists to develop the ministry of Springfield within parameters set by the PCC, and to motivate and guide congregational members in the development of their own ministries. As a result, many congregational members are actively involved in ministries within and outside Springfield Church.

Standing Committee - the Standing Committee is required by law and has power to transact business between PCC meetings, subject to directions laid down by the PCC. It comprises the Clergy, Church Wardens, Treasurer, and up to two nominated PCC members. It has a delegated spending limit of £500 without reference to the PCC - although such payments would always be subsequently reported back to the PCC.

Objectives and activities

Objects and aims

The Parochial Church Council (PCC) of Springfield has the responsibility, together with the Pioneer Vicar, the Reverend David Steven Atkinson, to promote in the local community the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance and development of the minister's house. The PCC seeks to implement the Church's agreed vision statement: We believe our God-given vision is to thrive like a 'Spring Field'. Becoming communities: overflowing with abundant life, where everyone can belong and find hope in Jesus.

In order to achieve this objective, Springfield provides a number of services of public worship of various types to enable as many people as possible to worship. All are welcome to attend services. Springfield also engages in a range of missional and community-focused activities in and around Roundshaw and wider Wallington.

The church also looks to follow the biblical practice of tithing where members give generously to sustain the finances of the church.

Public benefit

The Charity Commission in its Charities and Public Benefit Guidance requires that there are two principles to be met to show that the organisation's aims are for the public benefit. Firstly there must be an identifiable benefit. Secondly, the benefit must be to the public or a section of the public.

When planning the activities and in exercising their duties and powers in order to meet the stated objective of the charity for the year under review, the members of the PCC confirm they have had due regard to the guidance issued by the Charity Commission on public benefit and that they will continue to ensure each year that they will consider how the PCC continues to meet the public benefit objectives outlined in section 4 of the Charities Act 2011.

Springfield Church demonstrates a real public benefit through its faith, its vision, its current activities and its future plans, particularly through the ministries on Roundshaw Estate as outlined in the previous section.

SPRINGFIELD CHURCH

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Review of activites

"I am about to do a new thing; now it springs forth, do you not perceive it?" [Isaiah 43:19].

At the start of the year, we believed 2024 would be a season of 'new things' as a community, and this turned out to be the case.

During 2024 Springfield went through a period of listening and discernment to refresh its vision & values for the new season of church life. The result of this led us to articulate our objectives in the following way:

We believe our God-given vision is to thrive like a 'Spring Field'.

Becoming communities: overflowing with abundant life,
where everyone can belong and find hope in Jesus.

This vision grows out of all the seeds sown over Springfield's 30+ year history, and we believe this articulates who we are called to be as a community.

Springfield's Sunday morning service continues to be a central place of gathering for the community, meeting in St Paul's Roundshaw (having moved there in July 2021). We continue to have newcomers join us, whether through existing relationships, walk-ins or connections made through our midweek pioneering (youth clubs, after school children's club, Meal & Meditation, Christians Against Poverty Money course and Life Skills course). Our membership roll stands at 125 adult members.

We have had various themes for our Sunday services, starting with 'Returning to the call', 'How is this love?' over Easter, 'Abundant Life', 'Encountering Jesus', and a number of series focussing on our refreshed vision & values of Courage, Compassion & Creativity. We have had specific Sundays on Safeguarding, highlighting the importance of this.

Midway through 2024 we adjusted our twice-monthly evening service called 'the seven' to become a monthly 'Communion & Contemplation' service. This has given a clearer identity to the service and numbers have been higher as a result, normally between 20-25 adults. The change was also to create space for developing a youth/young adult-specific service as we need to do more to meet the needs of that age group (to start in 2025).

Small inclusive mid-week groups continue to be a key part of our community and fellowship, with currently 12 running throughout the week around Wallington, offering different spaces for the church family to connect. In 2024 two new groups started, including 'Digging Deeper', a bible study group, and 'Flying Solo', for those in our community who live alone.

During 2024 there were 6 baptisms.

Our particular commitment to loving and blessing Roundshaw continued, with the Meal & Meditation (a participative Tuesday group run in partnership with the Roundshaw Community Network) and Tea & Toast (an after-school group of games, craft and a message of hope) now well bedded in. The Popcorn & Ponder group developed well, resulting in 3 adult baptisms on Easter Sunday. These times have provided very positive spaces for community and life transformation. We continue to be blessed having the use of the community space rent free from the housing association as they remain strongly positive about the community we are building.

CAP continues to be a very important ministry to us on Roundshaw, and we have now partnered with Sutton CAP to run our Life Skills courses which is working well. We have also been involved in the Christmas and Summer Fairs run by Roundshaw Community Network and endorsed by our local MP. Springfield supplies several of the volunteers who run the Roundshaw foodbank, which opened in July 2024.

Following the success of our 'innovative and grassroots' Pioneering approach on Roundshaw, the National Church – Diocese Investment Programme (DIP - via Southwark Diocese) has provided Springfield with significant 5-year funding to run a Pioneering Project that supports partner churches across South London to develop our Pioneering models. This will both support Springfield's pioneering on Roundshaw and allow the church to impact wider Estates communities. Apart from an annual resources budget, the grant funding is managed by Southwark Diocese (covering payroll for new employees) so any direct impact to Springfield's own accounts will be minimal. This is a very exciting opportunity for Springfield and connects with our vision to 'overflow with abundant life'.

Our children ministries have been through a period of fluctuation due to changes in children's leadership. Messy Church had a good number of over 30 regulars which feed into other activities, although has been currently paused while we recruit a new Children's worker. Foresters School remain very supportive with their facilities, and the team has bonded well. Mentoring and assemblies continue to be regular features and they are much appreciated.

The Sunday youth provision 'Fluorescent' continued to nurture faith in our teenagers, and a Friday youth club 'IDK' continues to be a blessing to the community.

The Pastoral Team continue to do valuable work supporting and encouraging members and those connected to Springfield, and both returning and new volunteers joined teams to help run our Sunday Services.

During 2024 there was one change to the leadership team:

- Brian Timothy Samuel stepped down as a Treasurer and was replaced by Gordon Douglas Ironside on 25 November 2024.

To safeguard Springfield's use of St Paul's ongoingly, a Memorandum of Understanding has been written between Springfield and the Parish of South Beddington. Conversations started in 2023 about renewing Springfield's Bishop's Mission Order (BMO) alongside the historical EPP which isn't as relevant now we are no longer meeting at Wallington Girls School. This has continued to be worked on through 2024, but has yet to be concluded with all parties. Outside of the Diocese machinations, we do not anticipate it will make a material difference to Springfield church.

The church accounting benefits from an online bank account for its day-to-day banking, using CAF Current Account for Charities, and Xero software package for recording transactions and logging associated documentation.

During 2024, as noted below, we needed to restructure the staff team, and this has put us on a much firmer footing to resource our vision in the future.

We are committed to giving away at least 10% of unrestricted income to local and international mission partners. We have certain mission partners that have previously been supported and monies were earmarked for potential capital projects. In 2024 – as in earlier years - this was supplemented by a Harvest collection of non-perishable food, clothes and toiletries for the Croydon Refugee Day Centre and the Sutton Women's Refuge.

Financial review

Our total income for 2024 was £205,435 (2023: £234,991). This was aided by a number of generous one-off gifts from members of the congregation in addition to their regular giving. The previous year was a difficult one financially for Springfield, with plans to expand activities and reach out to more people on Roundshaw supported by the final tranche of reserves from legacies made in the past, but with not sufficient growth in regular giving to be confident about affording the full team moving forward. At the end of 2023 two staff leaving the church were not directly replaced and this has helped to stabilise the financial picture. Whereas there was a £1000 per week shortfall of income vs expenditure towards the end of 2023 there is now a balance and a reserve position that makes the long-term viability of the Church more secure.

Expenditure for 2024 of £221,170 (2023: £242,482) shows a reduction of expenditure, largely caused by the smaller staff team (two posts not replaced at the start of the year and the departure of the Children's and family pastor in August). This reduced the expenditure on staff by about £47,000 but the team will need to be built up again to support children and youth work in particular. There was a designated reserve due to Mission Giving from previous years not being fully spent and the PCC developed a policy of determining exactly how much would be given away by Springfield in any year. Most of the reserve from previous years was allocated and donated as well as the full amount under the 2024 Mission Giving budget. If the Mission Giving that was delayed until 2024 is allocated to the correct year this makes the appropriate comparisons 2024 expenditure £204,448 : 2023 expenditure £259,205, showing more clearly that the improvement in finances this year is largely due to the savings in the staff budget.

There was not a traditional Gift Day service this year but a more general look at what being in the Springfield family meant in terms of BELONGing (Be a regular, Enter into prayer, Lend a hand, Offer an invite, Nourish your faith and Give what you can). The many ways to support the church were described, and people asked to consider what they could do. Regular givers were asked to consider their financial giving for the year ahead and the need for more income to build up the staff team again had the effect of generating some generous one-off gifts as well as many being able to increase their regular giving. The award of DIP funding for a five-year estates pioneering project allowed some flexibility in advertising posts – part-time church posts could be combined with part-time pioneering project posts if applicants wished. Budgeting showed though that projected income is not enough to support all of the original plan and a new attractive advert at the start of 2025 should prayerfully bring the right new Children & Youth Pastor to Springfield.

The budget moving forward breaks even, so Springfield has moved on from the position of eating into historic reserves that have not been expended. We remain excited about the work the Church is doing on the Roundshaw estate, and further growth in numbers at all of our activities should slowly build up the regular giving needed to sustain all of these activities (and new ones). The pioneering work on the estate will be funded by the Diocesan grant, but hopefully there could be a consequent boost to worshipping numbers at Springfield as we are based on the estate too.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Responsibilities

The trustees (who are also the directors of Springfield Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 31 March 2025 and signed on its behalf by:

GD Ironside

.....

Gordon Ironside
Trustee

SPRINGFIELD CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRINGFIELD CHURCH

I report to the charity trustees on my examination of the accounts of Springfield Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of Springfield Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Springfield Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Springfield Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

31 March 2025

SPRINGFIELD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	188,151	3,468	191,619	210,441
Charitable activities	4	887	-	887	2,099
Investment income	5	1,142	-	1,142	158
Other income	6	11,787	-	11,787	22,293
Total income		201,967	3,468	205,435	234,991
Expenditure on:					
Charitable activities	7	213,417	7,753	221,170	242,482
Total expenditure		213,417	7,753	221,170	242,482
Net expenditure		(11,450)	(4,285)	(15,735)	(7,491)
Net movement in funds		(11,450)	(4,285)	(15,735)	(7,491)
Reconciliation of funds					
Total funds brought forward		226,799	11,444	238,243	245,734
Total funds carried forward	15	215,349	7,159	222,508	238,243

The notes on pages 12 to 26 form an integral part of these financial statements.

SPRINGFIELD CHURCH

REGISTERED NUMBER: 07467597
BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	11	152,500	152,500
		152,500	152,500
Current assets			
Debtors	12	9,119	9,935
Cash at bank and in hand		70,958	91,071
		80,077	101,006
Creditors: Amounts falling due within one year	13	(10,069)	(15,263)
Net current assets		70,008	85,743
Net assets		222,508	238,243
Funds of the charity:			
Restricted income funds			
Restricted funds		7,159	11,444
Unrestricted income funds			
Unrestricted funds		215,349	226,799
Total funds	15	222,508	238,243

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 31 March 2025 and signed on their behalf by:

GD Ironside

.....
Gordon Ironside
Trustee

The notes on pages 12 to 26 form an integral part of these financial statements.

SPRINGFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Springfield Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material.

Asset class	Depreciation method and rate
Freehold property	Not depreciated

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions

The charity contributes to a scheme maintained by the Church of England Pensions Board. The scheme is a multi-employer scheme and is accounted for as a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Donations and legacies;				
Donations	159,030	3,004	162,034	175,975
Legacies	-	-	-	1,504
Gift aid reclaimed	29,121	-	29,121	26,962
Grants, including capital grants;				
Grants	-	464	464	6,000
	188,151	3,468	191,619	210,441

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Income from events and activities	887	-	887	2,099

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Interest receivable and similar income;				
Interest receivable on bank deposits	1,142	-	1,142	158

6 Other income

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Rental income	11,787	-	11,787	22,293

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Ministry: Diocesan quota		-	73,200	-	73,200	73,200
Ministry : Clergy house expenses		4,144	13,290	500	17,934	14,054
Ministry: Clergy expenses		-	817	139	956	629
Church running expenses		416	7,093	759	8,268	8,292
Office rent & premises costs		-	7,040	-	7,040	6,840
Office expenses		404	5,210	-	5,614	4,994
Children & youth expenses		-	3,751	71	3,822	6,355
Senior expenses		-	-	-	-	624
Education, training and staff welfare		130	1,230	-	1,360	1,721
CAP courses		588	-	1,884	2,472	36
Church events		-	153	-	153	691
Midweek groups		-	277	-	277	169
Pastoral expenses		-	447	-	447	454
Staff expenses		-	742	-	742	943
Recruitment		-	-	325	325	1,237
Croydon Refugee Centre		-	-	-	-	25
Sutton Women's Refuge		-	-	-	-	120
Roundshaw Fair		-	48	225	273	775
Roundshaw Drop In		-	-	-	-	99
Adult pioneering		572	-	-	572	-
Family pioneering		363	-	400	763	6,013
Youth pioneering		1,050	-	-	1,050	-
Helping hand fund		-	-	890	890	1,038
Gifts for staff leavers		-	-	2,440	2,440	-
Independent examination		-	1,320	-	1,320	1,260
Mission giving	8	16,723	20,277	120	37,120	11,750
Staff costs	10	3,100	51,032	-	54,132	101,163
		27,490	185,927	7,753	221,170	242,482

8 Mission giving

	Unrestricted funds		Restricted funds	Total 2024	Total 2023
	Designated £	General £	£	£	£
Grants to individuals	2,723	5,220	-	7,943	5,650
Grants to institutions	14,000	15,057	120	29,177	6,100
	16,723	20,277	120	37,120	11,750

Beneficiaries	Amount £
Abigail Steinsletten (nee Bowen) - OM	2,723
Chris & Veronica Padayachee - CMS	5,100
Nigel Hallett (Pakistan & UK)	120
Evangelical Alliance	150
Holy Trinity CAP Debt Centre	2,500
Holy Trinity CofE Junior School	1,800
Jubilee+	500
Sutton Schools Christian Work	2,500
Sutton Community Works	2,250
Sutton Women's Aid	120
CAP (Christians Against Poverty)	3,000
Christian Aid (Ukraine Emergency Appeal)	4,157
Open Doors	8,000
Tearfund (Middle East Emergency Appeal)	4,200
	37,120

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

As the Minister-in-Charge of Springfield Church, trustee David Atkinson works for Springfield Church but is not employed by them. He holds office with Common Tenure from the Diocese of Southwark in the Church of England. His salary and any benefits are paid by them and Springfield Church has no control over or involvement with them.

During the year, one trustee received reimbursed expenses incurred on behalf of the charity of £751 (2023: £514). These expenses related to the trustee's work as an agent of the charity and were made up of contributions towards mobile and broadband costs, travel expenses, books and refreshment costs for meetings with staff and others, which needed to be held outside the church office.

Gifts of £52 (2023: £50) were given to 1 (2023:1) trustee as a thank you when they stepped down from their roles.

Donations made by the trustees without any conditions attached totalled £23,728 for the year (2023 - £13,365).

10 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	48,821	90,911
Social security costs	1,342	2,525
Pension and life cover costs	3,969	7,727
	54,132	101,163

The number of people employed by the charity during the year was as follows:

	2024 No	2023 No
Administrative and ministry roles (non-clergy)	4	4

No employee received emoluments of more than £60,000 during the year.

The clergy are not employed by the church but by the Diocese who receive a contribution from the church called the Parish Support Fund which amounted to £73,200 during the year (2023 - £73,200).

11 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2024	152,500	152,500
At 31 December 2024	152,500	152,500
Depreciation		
At 31 December 2024	-	-
Net book value		
At 31 December 2024	152,500	152,500
At 31 December 2023	152,500	152,500

The church owns a 50% share in the vicarage at 49 Stanley Park Road. The other 50% is owned by Holy Trinity Church, Wallington. The amount above represents the cost of the property when it was acquired.

12 Debtors

	2024 £	2023 £
Trade debtors	44	54
Prepayments	1,575	1,836
Accrued income	7,500	8,045
	9,119	9,935

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	6,462	2,086
Other taxation and social security	396	2,063
Other creditors	298	1,318
Accruals	2,913	9,796
	10,069	15,263

14 Pension and other schemes

Springfield Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2024: £3,761; 2023: £7,273).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a surplus of £34.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2025, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 2.7% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2024. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2025.

For the Pension Builder 2014 section, the valuation revealed a surplus of £8.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Springfield Church could become responsible for paying a share of that employer's pension liabilities.

15 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
General					
General funds	209,159	201,967	(185,927)	(25,994)	199,205
Designated					
Roundshaw Pioneering Grant	3,987	-	(2,703)	-	1,284
Clergy house repair fund	-	-	-	11,360	11,360
Mission fund	13,653	-	(16,723)	6,570	3,500
Transition fund	-	-	(8,064)	8,064	-
	17,640	-	(27,490)	25,994	16,144
Total unrestricted funds	226,799	201,967	(213,417)	-	215,349
Restricted funds					
Leaving gifts	535	1,905	(2,440)	-	-
Sutton Women's Aid	201	290	(120)	-	371
Pioneer Pathway Fund	-	464	(464)	-	-
Springers	21	50	(71)	-	-
Equipment Fund	-	759	(759)	-	-
Helping hand fund	3,962	-	(890)	-	3,072
49SPR Rental Deposit	500	-	(500)	-	-
Roundshaw Fair Fund	225	-	(225)	-	-
Fresh Expressions - Roundshaw	6,000	-	(2,284)	-	3,716
	11,444	3,468	(7,753)	-	7,159
Total funds	238,243	205,435	(221,170)	-	222,508

Designated funds:

Roundshaw Pioneering Grant – In November 2022 the church received a grant to support the Pioneering work of Springfield on Roundshaw. The grant of £10,000 was broken down into four parts: Adult, CAP (Christians Against Poverty), Families and Youth Fund and covers a range of planned missional activities. By the end of 2024 the allocations for Families and CAP had been fully spent, leaving a small balance to be spent on Adult and Youth pioneering work.

Mission Giving Fund – Springfield Church commits to donating (or tithing) 10% of its unrestricted donation income to other causes. In 2022 and 2023 we did not allocate this in full, so the funds were designated to ensure that they were given away at a future date. The aim was to fully allocate the donations in 2024; at the end of the year the balance remaining was £3,500 with no further adjustments needed for 2024, as that year's allocation was spent in full.

Transition Fund – In 2024 there were a number of changes to the staff team. The church office was also in need of reorganisation and refurbishment, and there was a need to review how the church manages its finances. It was decided to designate a one-off gift that had been made to the church in 2023 to cover the costs of refurbishing the office, to carry out some essential repairs at the clergy house, to pay a new member of the (otherwise voluntary) finance team to the end of the year and to bless the remaining staff with a one-off bonus in recognition of the additional work they were taking on as the team diminished in size. The balance remaining at the end of 2024 was transferred to the newly established Clergy House Repair Fund.

Clergy House Repair Fund – The clergy house owned by Springfield is becoming in increasing need of significant maintenance. At the end of 2024 the PCC agreed that it was necessary to set money aside for this on a continuing basis, so the sum of £11,000 was designated from general funds and the funds remaining in the Transition Fund were added to it.

PA System Fund – An individual donated specifically to this fund to be used for developing the PA (powered amp) audiovisual system. As the equipment had not been purchased by the end of 2023, the donor agreed that the gift could be released to general funds.

Restricted funds:

Leaving gifts (formerly referred to as 'Donations for named parties') – This fund comprises donations made by members of the congregation as a contribution to leaving gifts for departing staff and is spent when the leaving gifts are purchased. The balance at the end of 2023 comprised donations collected for a staff member who left in early 2024.

Sutton Women's Aid - This represents funds raised at the Harvest Service (and in prior years by the Clay Jars Connect Group) for the benefit of Sutton Women's Aid. These funds can be passed on to the organisation in the form of a donation, or may be used to purchase items for the benefit of the women's refuge or its inhabitants.

Pioneer Pathway Fund – In 2024 Springfield was successful in securing a significant grant from the Diocese of Southwark's Diocesan Investment Programme. The grant is intended to support Springfield not only in developing its own pioneer pathways on Roundshaw, but also in training and supporting other churches in developing pioneering ministries, based on Springfield's experience, over a period of 5 years. The grant covers the employment costs of a number of staff members (who are directly employed by the diocese but managed by Springfield), and resource costs, which are incurred by Springfield and then reclaimed. The project was just getting underway by the end of the year, with recruitment to some of the roles covered by the grant in progress.

Springers – In 2018 a donation was made to enable us to buy such equipment as may be needed in future for our Mums & Toddlers group, Springers. The balance on this fund was fully spent in 2024.

Equipment Fund - The church received a gift to cover the costs of a new laptop for use in church services, which was purchased in early 2024.

Helping Hand Fund - This is a Vicar's discretionary fund to support people connected with local residents through the cost-of-living crisis. We have a written policy outlining criteria, donation limits per year and what constitutes a need.

49 SPR Rental Deposit – In October 2022 the Clergy house became vacant and this is the deposit taken when the property was let during the interregnum. The current tenant left the property in June 2024 and the deposit was refunded in full.

Roundshaw Fair Fund – The London Borough of Sutton donated funds for the costs of putting up a community Christmas tree and having a Christmas fair in 2023. The funds were only partially spent in 2023, but Springfield was given permission to retain the remaining funds as a contribution towards putting up a tree in 2024, when all the remaining balance was spent.

Fresh Expressions – Roundshaw – At the end of 2023, Springfield received a restricted grant from the Diocese of Southwark to further support its pioneering work on the Roundshaw Estate in 2024 in the areas of Families, Adults and CAP courses. Due to staff changes during the year less of this has been spent than anticipated, but we expect to use the funds over the course of 2025.

Croydon Refugee Centre – A small legacy amount of £25 remaining from this fund was transferred to the CRDC during 2023.

CAP Job Club – Springfield ran CAP Job Clubs at Vanguard Way Community Centre for many years. In 2023 Springfield moved to running the CAP Money Course and the CAP Life Skills course and the Job Clubs came to an end.

Seniors' Ministry – While there is no longer a specific seniors' ministry at Springfield, the Roundshaw Adult Pioneering work connects with many older people located on Roundshaw through its weekly Meal and Meditation on Tuesdays. As the goals of this group meet those of the original fund, the remainder of this grant from the diocese was used during 2023 to meet costs associated with the new ministry.

SLCF Roundshaw Drop In – There was a small legacy amount of £99 remaining from the Diocese donation for Roundshaw pioneering through 2019-22. During 2023 this was spent on the renewed Adult Pioneering ministry (see above), due to the shared aims of the work.

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General					
General funds	224,002	227,161	(233,351)	(8,653)	209,159
Designated					
PA System	5,000	295	(295)	(5,000)	-
Roundshaw Pioneering Grant	10,000	-	(6,013)	-	3,987
Mission fund	-	-	-	13,653	13,653
	15,000	295	(6,308)	8,653	17,640
Total unrestricted funds	239,002	227,456	(239,659)	-	226,799
Restricted funds					
Leaving gifts	-	535	-	-	535
Sutton Women's Aid	321	-	(120)	-	201
Croydon Refugee Centre	25	-	(25)	-	-
CAP Job Club	36	-	(36)	-	-
Springers	127	-	(106)	-	21
Senior's Ministry	624	-	(624)	-	-
SLCF Roundshaw Drop In	99	-	(99)	-	-
Helping hand fund	5,000	-	(1,038)	-	3,962
49SPR Rental Deposit	500	-	-	-	500
Roundshaw Fair Fund	-	1,000	(775)	-	225
Fresh Expressions - Roundshaw	-	6,000	-	-	6,000
	6,732	7,535	(2,823)	-	11,444
Total funds	245,734	234,991	(242,482)	-	238,243

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2024
	General	Designated		
	£	£	£	£
Tangible fixed assets	152,500	-	-	152,500
Current assets	56,774	16,144	7,159	80,077
Current liabilities	(10,069)	-	-	(10,069)
Total net assets	199,205	16,144	7,159	222,508

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	152,500	-	-	152,500
Current assets	71,922	17,640	11,444	101,006
Current liabilities	(15,263)	-	-	(15,263)
Total net assets	209,159	17,640	11,444	238,243

17 Commitments

Commitments under operating lease

The total amount of other financial commitments not provided in the financial statements was £2,390 (2023 - £3,145).

18 Related party transactions

The spouse of 1 trustee (2023: nil) received reimbursement of £217 (2023: £nil) for travel expenses relating to study. The PCC approved and offered payment of expenses for those participating in the Licensed Lay Pioneering Programme: course costs for those taking the Bishop's Certificate (3 people) and travel expenses for block weeks for those who have completed the Bishop's Certificate and are now studying for a Master’s degree (1 person). The related party falls into the latter category and is receiving travel expenses for their Master's degree.

SPRINGFIELD CHURCH

England & Wales - Charity number 1141233

Accounts

AMENDED

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

Springfield Church

(A company limited by guarantee)

Charity registration number: 1141233

Company registration number: 07467597

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

SPRINGFIELD CHURCH

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SPRINGFIELD CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	David Foulkes (appointed 12 March 2023) Mellissa Chukwukelu (resigned 21 May 2023) Brian Samuel Catherine Brearley (appointed 21 May 2023) David Atkinson (appointed 25 September 2023)
Secretary	David Foulkes
Charity Registration Number	1141233
Company Registration Number	07467597
	The charity is incorporated in England.
Registered Office	38 Stafford Road Wallington Surrey SM6 9AA
Independent Examiner	G W Schulz FCMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	The Co-Operative Bank Business Direct P O Box 250 WN8 6WT CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ

SPRINGFIELD CHURCH

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. The charity is governed and managed by the trustees who are elected by the members. Current directors and trustees are shown on page 1. Typically the trustees are the incumbent, the wardens and the treasurer of Springfield Church. This differs from most Church of England parishes, where the trustees are usually made up of the entire Parochial Church Council.

The company was incorporated on 13 December 2010 and has operated as a guarantee company from 01 January 2011.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure and decision-making policies

Committees:

Springfield Church Council (PCC) - Members of the PCC are elected by the Annual General Meeting (AGM) in accordance with the Church Representation Rules. Church members are invited to nominate candidates for election to the Parochial Church Council. Instruction is given as to the nature of the role, and to relevant qualities.

The PCC carries out its aims and objectives through informal conversation, formal meetings, regular prayer and the work of various working groups. A draft agenda for each meeting is agreed between the Minister and the Standing Committee and members are invited to consider whether they wish to table other items.

The PCC met six times. Typically the Minister gives a report and an aspect of the core ministry and mission of the church is presented. In addition to the set business of governance, of finance, staffing and property, a large amount of business focussed on vision and strategy along with Safeguarding and Health and Safety.

The PCC has committed itself to appointing and financing a paid staff team, working alongside the clergy. An annual budget is presented to the PCC and once approved the majority of decisions relating to expenditure are delegated to the senior staff team with management accounts and financial updates being presented to the PCC each time they meet.

The staff team exists to develop the ministry of Springfield within parameters set by the PCC, and to motivate and guide congregational members in the development of their own ministries. As a result many congregational members are actively involved in ministries within and outside Springfield.

Standing Committee - the Standing Committee is required by law and has power to transact business between PCC meetings, subject to directions laid down by the PCC. It comprises the Clergy, Church Wardens, Treasurer, and up to two nominated PCC members. It has a delegated spending limit of £500 without reference to the PCC - although such payments would always be subsequently reported back to the PCC.

Objectives and activities

Objects and aims

The Parochial Church Council (PCC) of Springfield has the responsibility, together with the Minister, to promote in the local community the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance and development of the minister's house. The PCC seeks to implement the Church's agreed vision statement: to be a beacon of hope in our community; passionate about growing like Jesus in our lives, worship and witness.

In order to achieve this objective, Springfield provides a number of services of public worship of various types to enable as many people as possible to worship. All are welcome to attend services. Springfield also engages in a range of missional and community-focused activities in and around Wallington.

The church also looks to follow the biblical practice of tithing where members give generously to sustain the finances of the church.

Public benefit

The Charity Commission in its Charities and Public Benefit Guidance requires that there are two principles to be met to show that the organisation's aims are for the public benefit. Firstly there must be an identifiable benefit. Secondly, the benefit must be to the public or a section of the public.

When planning the activities and in exercising their duties and powers in order to meet the stated objective of the charity for the year under review, the members of the PCC confirm they have had due regard to the guidance issued by the Charity Commission on public benefit and that they will continue to ensure each year that they will consider how the PCC continues to meet the public benefit objectives outlined in section 4 of the Charities Act 2011.

Springfield Church demonstrates a real public benefit through its faith, its vision, its current activities and its future plans, particularly through the ministries on Roundshaw Estate (CAP, Community Meal, Youth club).

SPRINGFIELD CHURCH

TRUSTEES' REPORT (CONTINUED)

Achievements and performance

Review of activites

"I can do all things through Christ who strengthens me" [Philippians 4 v13] marked Springfield church moving into its fourth decade of existence.

Following an initial invitation to meet at St Paul's, Roundshaw back in July 2021, services continue on Roundshaw. Meeting in a more central community location has been a great blessing, and a good number who we have been connecting through the Roundshaw-specific missional pioneering work of the past year (youth clubs, after school children's club, meal and meditation, mental health and wellbeing, Christians against poverty job club, money course and life skills) have joined our Sunday morning community.

We have had various themes for our Sunday services, including Jesus' "I am" statements in John, "From The Heart" and "A New Thing" plus we have had specific Sundays on Safeguarding and CAP, highlighting the importance of these.

We continue with our twice-monthly evening service called "the seven", which has averaged around 20 attendees. Small inclusive mid-week groups continue to be key part of our community and fellowship with currently 10 running throughout the week, offering different spaces for the church family to connect.

During 2023 there was 1 wedding, 2 funerals and 6 baptisms.

We continue to follow our vision to be a beacon of hope in our community. Our particular commitment to loving and blessing Roundshaw continued, with the Meal & Meditation (a participative Tuesday group run in partnership with the Roundshaw Community Network) and Tea & Toast (an after-school group of games, craft and a message of hope) now well bedded in. The Popcorn & Ponder group on a Wednesday particularly gelled, going through videos enacting the readings from the gospels and then did the Alpha course together in the latter part of the year. These times have provided very positive feedback and the lives of folk on the estate being changed. We continue to be blessed having the use of the community space rent free from the housing association as they remain strongly positive about the community we are building.

CAP continues to be a very important ministry to us on Roundshaw, and we also ran a short Wellbeing and Wonder group leading up to Christmas. Output from this helpfully fed into the Christmas Fair on the estate which was run by the Roundshaw Community Network and endorsed by our local MP.

Our children ministries continue to thrive, with new young families joining and returning. Messy Church has a good number of over 30 regulars which feed into other activities. Foresters School remain very supportive with their facilities, and the team has bonded well. Mentoring and assemblies are continue to be a regular feature and they are much appreciated.

The youth provision has developed with a new 'fluorescent' group on Sunday mornings and a 'Food & Fun' once a month before the Seven service. A Friday youth club has been launched and whilst numbers remain lower than we hoped we continue to have a core of steady "regulars". One of the encouragements is how the Friday team have come together and are so mutually supportive.

The Pastoral Team continue to do valuable work supporting and encouraging members and those connected to Springfield and both returning and new volunteers joined teams to help run our Sunday Services.

During 2023 there were some changes to the leadership team. Most notably:

- In March 2023 David Foulkes was appointed as a trustee
- At the May 2023 AGM Mellissa Chukwukelu (Treasurer) stepped down with no immediate replacement.
- At the May 2023 AGM Catherine Louise Brearley was appointed as a Church Warden
- David Steven Atkinson was licensed on 17 September as the Pioneer Vicar
- Brian Timothy Samuel stepped down as a church warden in October in order to fill the Treasurer vacancy.
- David Foulkes was elected a church warden on 15 October.

To safeguard Springfield's use of St Paul's ongoingly, a Memorandum of Understanding was written between Springfield and the Parish of South Beddington. Conversations have also started as to whether or not Springfield is governed by a Bishop's Mission Order (BMO) as aside to the historical EPP which isn't as relevant now we are no longer meeting at Wallington Girls school. This has continued to be worked on through in 2023, but has yet to be concluded with all parties. Outside of the Diocese machinations, we do not anticipate it will make a material difference to Springfield church.

The church accounting has benefited by moving to an online bank account for its day-to-day banking, using CAF Current Account for Charities. Allied to this has been the adoption of the Xero software package for recording transactions and logging associated documentation. The switch was initially challenging but has proved to be a positive one, allowing for more careful – and speedier - financial control and planning.

During 2023 we resourced a full range of ministries and staff and this has meant we continued to be stretched financially, even though Springfield is blessed with sacrificial givers who have supported us in resourcing our vision.

We are committed to giving away at least 10% of unrestricted income to local and international mission partners. We have certain mission partners that have previously been supported and monies were earmarked for potential capital projects. In 2023 – as in earlier years - this was supplemented by a Harvest collection of non-perishable food, clothes and toiletries for the Croydon Refugee Day Centre and the Sutton Women's Refuge.

Financial review

Our total income for 2023 was £234,991 (2022: £214,862), a 9.4% increase compared to the previous year. This was due to a significant one-off gift, despite the slight change in our demographics and regular attendee numbers on a Sunday morning. Attendance numbers are now gradually increasing and this is an encouraging endorsement of what we feel God wants us to be doing.

Expenditure for 2023 of £242,482 (2022: £217,367) - was a noticeable increase over the previous year. Significant contributors to this budgeted increased spend included the anticipated loss of the Diocesan subsidy on 43 Vanguard Way when David Atkinson was formally licensed, a staff pay rise in line with the cost of living, unexpected maintenance costs on the Clergy house and Springfield's raised contribution to the Diocese.

In recent years Springfield has strongly felt that funds available are to be spent (wisely) in serving and bringing in God's kingdom rather than be simply kept in a bank account accruing (minimal) interest. Continuing healthy reserves permitted us to regularly have deficit budgets each year over a good number of years although our reserves have inevitably still been steadily reducing over that period.

In the latter months of 2023 it was reported that following a correction to some earlier allocations of funds, we were getting closer to breaching the reserve policy (of 3 months operational expenditure) than had been realised. Alongside this, there had been a continuing monthly trend to show giving levels were no longer covering the regular level of expenditure - to the extent of an average shortfall of £1,000 per week.

A Gift Day in October resulted in commitments for increased one-off and regular giving in 2024. This generosity was a sign of God's faithfulness and sacrifice by the Springfield family but was still not seen as sufficient to support the continuing - and increasing - shortfall and so difficult decisions needed to be made. In order to continue to adhere to the agreed reserve policy PCC agreed we needed (i) a balanced budget for 2024 and (ii) additional cutbacks in our spending profile going forward. Apart from the Parish Support Fund (contribution to the Diocese), the next biggest area of expenditure was staff payroll and this led us to the challenging decision not to replace the two members of staff leaving the team; Caitlyn, our youth pastor, in December 2023 to pursue adult ministry and Nigel, our administrator, who retired in January 2024 having served us for over twenty years. This has inevitably led to a subsequent period of transition and adjustment of roles for the remaining employed members of the staff team. Luke has taken on the oversight of Caitlyn's responsibilities and the content and balance of Sarah's role adjusted to include taking on the office administration responsibilities, with the new job title 'Operations Co-ordinator'. We are confident we are now on a strong footing, both financially and in terms of having a solid foundation, for the new staff team configuration.

Reserves policy and going concern

The trustees and PCC of Springfield have determined that we should hold reserves of at least 3 months of operational expenditure.

At the end of 2023, we were very close to our three months operational threshold (3.3 months - so just above the 3.0 months threshold!). However, due to the budget reduction exercise at the start of 2024, the annual operational expenditure forecast was reduced (mainly due to lower staffing costs) and therefore at the start of 2024 our reserves represented 4.9 months' operational expenditure. If income and expenditure stay in line with budget, we expect this to remain at 4.9 months' operational expenditure, which now comfortably falls within our policy. We thank God for the provision over the years to run a deficit budget, but we are now in a positive and 'balanced' financial position, and this will really help the PCC to strategically plan our finances across future years for all that God has in the season ahead.

Fundraising

Donations from the church members and gift aid reclaimed from HM Revenue & Customs are the principle sources of funding for the church, with some income from the Diocese of Southwark in the form of grants and contributions towards clergy housing costs. As a general rule we do not engage in fundraising from members of the public, other than on a very small scale, e.g. charges for events such as quiz nights (usually to raise funds for other organisations). We do not use third party fundraisers or incur any fundraising expenditure.

Principal risks and uncertainties

During 2023, we continued to identify any significant risk to which Springfield may be exposed and ensure that appropriate safeguards were in place to mitigate the impact of these risks. In the latter part of the year it was recognised that the church was, on average, spending £1k more than our income each week. With the reducing level of reserves this was recognised, prudently, as not sustainable during 2024.

This was then specifically reflected in our more cautious approach to the 2024 budget as a neutral balance and us not replacing the 2 staff that left at the end of December and January 2024 respectively.

We adhere to diocesan and national guidelines regarding safer recruitment, safeguarding and health & safety policies and training for PCC members, staff and those volunteering with children and vulnerable adults. This includes a policy for reporting serious incidents to the Charity Commission. Financial risk is managed on a day to day basis by the Treasurer and the Finance team who report to the PCC.

The PCC is required to formally review and record the risks and the action taken to mitigate those risks. Risks are regularly flagged and assessed by the PCC and recorded as part of the minutes.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Responsibilities

The trustees (who are also the directors of Springfield Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- *prepare the financial statements on the going concern basis unless it is inappropriate* to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 10 June 2024 and signed on its behalf by:

B. T. Samuel

.....

Brian Samuel
Trustee

SPRINGFIELD CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRINGFIELD CHURCH

I report to the charity trustees on my examination of the accounts of Springfield Church for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of Springfield Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Springfield Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Springfield Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz FCMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

10 June 2024

SPRINGFIELD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	202,906	7,535	210,441	213,575
Charitable activities	4	2,099	-	2,099	1,255
Investment income	5	158	-	158	31
Other income	6	22,293	-	22,293	-
Total income		227,456	7,535	234,991	214,861
Expenditure on:					
Charitable activities	7	239,659	2,823	242,482	217,367
Total expenditure		239,659	2,823	242,482	217,367
Net (expenditure)/income		(12,203)	4,712	(7,491)	(2,506)
Net movement in funds		(12,203)	4,712	(7,491)	(2,506)
Reconciliation of funds					
Total funds brought forward		239,002	6,732	245,734	248,240
Total funds carried forward	15	226,799	11,444	238,243	245,734

The notes on pages 12 to 25 form an integral part of these financial statements.

SPRINGFIELD CHURCH

REGISTERED NUMBER: 07467597
BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	152,500	152,500
		152,500	152,500
Current assets			
Debtors	12	9,935	8,763
Cash at bank and in hand		91,071	96,672
		101,006	105,435
Creditors: Amounts falling due within one year	13	(15,263)	(12,201)
Net current assets		85,743	93,234
Net assets		238,243	245,734
Funds of the charity:			
Restricted income funds			
Restricted funds		11,444	6,732
Unrestricted income funds			
Unrestricted funds		226,799	239,002
Total funds	15	238,243	245,734

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 25 were approved by the trustees, and authorised for issue on 10 June 2024 and signed on their behalf by:

B.T. Samuel

.....

Brian Samuel
Trustee

The notes on pages 12 to 25 form an integral part of these financial statements.

SPRINGFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Springfield Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material.

Asset class	Depreciation method and rate
Freehold property	Not depreciated

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions

The charity contributes to a scheme maintained by the Church of England Pensions Board. The scheme is a multi-employer scheme and is accounted for as a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;					
Donations	295	174,145	1,535	175,975	154,704
Legacies	-	1,504	-	1,504	17,838
Gift aid reclaimed	-	26,962	-	26,962	30,383
Grants, including capital grants;					
Grants	-	-	6,000	6,000	10,650
	295	202,611	7,535	210,441	213,575

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Income from events and activities	2,099	-	2,099	1,255

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Interest receivable and similar income;				
Interest receivable on bank deposits	158	-	158	31

6 Other income

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Rental income	22,293	-	22,293	-

7 Expenditure on charitable activities

	Note	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Ministry: Diocesan quota		-	73,200	-	73,200	70,000
Ministry : Clergy house expenses		-	14,054	-	14,054	10,000
Ministry: Clergy expenses		-	1,572	-	1,572	1,524
Church running expenses		295	9,917	-	10,212	8,910
Office rent & premises costs		-	6,840	-	6,840	6,840
Office expenses		-	4,994	-	4,994	3,900
Children & youth expenses		-	4,329	106	4,435	3,480
Senior expenses		-	-	624	624	-
Education and training		-	1,721	-	1,721	826
CAP courses		-	-	36	36	2,200
Church events		-	860	-	860	7
Pastoral expenses		-	454	-	454	990
Recruitment		-	1,237	-	1,237	80
Funeral & DBS fees paid to Diocese		-	-	-	-	60
Croydon Refugee Centre		-	-	25	25	703
Sutton Women's Refuge		-	-	120	120	112
Roundshaw Fair		-	-	775	775	-
Roundshaw Drop In		-	-	99	99	1,143
Helping hand fund		-	-	1,038	1,038	-
Pioneering grant		6,013	-	-	6,013	-
Donations to named parties		-	-	-	-	1,901
Independent examination		-	1,260	-	1,260	1,200
Mission giving	8	-	11,750	-	11,750	11,500
Staff costs	10	-	101,163	-	101,163	91,991
		6,308	233,351	2,823	242,482	217,367

8 Mission giving

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Grants to individuals	5,650	5,650	5,400
Grants to institutions	6,100	6,100	6,100
	11,750	11,750	11,500

Beneficiaries	Amount £
Abigail Steinsletten (nee Bowen) - OM	1,500
Bishop of Southwark Lent Fund	200
CAP (Christians Against Poverty)	1,000
Chris & Veronica Padayachee - CMS	3,600
Evangelical Alliance	150
Holy Trinity CAP Debt Centre	1,500
HT CofE Junior School	1,800
RUSH	500
Sutton Schools Christian Work	1,500

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year, one trustee received reimbursed expenses incurred on behalf of the charity of £315 (2022: £3,176).

10 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	90,911	82,649
Social security costs	2,525	1,762
Pension and life cover costs	7,727	7,580
	101,163	91,991

The number of people employed by the charity during the year was as follows:

	2023 No	2022 No
Administrative and ministry roles (non-clergy)	4	4

No employee received emoluments of more than £60,000 during the year.

The clergy are not employed by the church but by the Diocese who receive a contribution from the church called the Parish Support Fund which amounted to £73,200 during the year (2022 - £70,000).

11 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2023	152,500	152,500
At 31 December 2023	152,500	152,500
Depreciation		
At 31 December 2023	-	-
Net book value		
At 31 December 2023	152,500	152,500
At 31 December 2022	152,500	152,500

The church owns a 50% share in the vicarage at 49 Stanley Park Road. The other 50% is owned by Holy Trinity Church, Wallington. The amount above represents the cost of the property when it was acquired.

12 Debtors

	2023 £	2022 £
Trade debtors	54	-
Prepayments	1,836	-
Accrued income	8,045	8,763
	9,935	8,763

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	2,086	-
Other taxation and social security	2,063	1,421
Other creditors	1,318	-
Accruals	9,796	10,780
	15,263	12,201

14 Pension and other schemes

Springfield Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2023: £7,727; 2022: £7,580).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019.

For the Pension Builder Classic section, the 2019 valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review effective 1 January 2024, the Board chose to grant a discretionary bonus of 6.7% to both pensions not yet in payment and pensions in payment in respect of service prior to April 1997; and a bonus on pensions in payment in respect of post April 2006 service so that the pension increase was 5% (where usually it would be calculated based on inflation up to 2.5%). This followed improvements in the funding position over 2023. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the 2019 valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The next valuation is due as at 31 December 2022. Calculations for this are currently under way.

The legal structure of the scheme is such that if another employer fails, Springfield Church could become responsible for paying a share of that employer's pension liabilities.

15 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General					
General funds	224,002	227,161	(233,351)	(8,653)	209,159
Designated					
PA System	5,000	295	(295)	(5,000)	-
Roundshaw Pioneering Grant	10,000	-	(6,013)	-	3,987
Mission fund	-	-	-	13,653	13,653
	15,000	295	(6,308)	8,653	17,640
Total unrestricted funds	239,002	227,456	(239,659)	-	226,799
Restricted funds					
Donations for named parties	-	535	-	-	535
Sutton Women's Aid	321	-	(120)	-	201
Croydon Refugee Centre	25	-	(25)	-	-
CAP Job Club	36	-	(36)	-	-
Springers	127	-	(106)	-	21
Senior's Ministry	624	-	(624)	-	-
SLCF Roundshaw Drop In	99	-	(99)	-	-
Helping hand fund	5,000	-	(1,038)	-	3,962
49SPR Rental Deposit	500	-	-	-	500
Roundshaw Fair fund	-	1,000	(775)	-	225
Fresh Expressions - Roundshaw	-	6,000	-	-	6,000
	6,732	7,535	(2,823)	-	11,444
Total funds	245,734	234,991	(242,482)	-	238,243

Designated funds:

PA system Fund - An individual donated specifically to this fund to be used for developing the PA (powered amp) audiovisual system. As this equipment has not yet been purchased, the donor has agreed that the gift can be released to general funds.These funds have yet to be spent.

Pioneering Grant - In November 2022 the church received a grant to support the Pioneering work of Springfield on Roundshaw. The grant of £10,000 was given to cover 2023 and was broken down into four parts: Adult, CAP (Christians Against Poverty), Families and Youth and covers a range of planned missional activities.

Mission fund - This is a carry-over of unspent Mission giving from 2022 and 2023 with an expectation of it being fully distributed during 2024.

Restricted funds:

Donations for named parties - This fund comprises donations made by members of the congregation as a contribution to leaving gifts for departing staff.

Sutton Women's Aid (Connect group fundraising) - This represents legacy funds raised by the Clay Jars Connect group for the benefit of Sutton Women's Aid. These funds can be passed on to the organisation in the form of a donation, or may be used to purchase items for the benefit of the women's refuge or its inhabitants.

Croydon Refugee Centre - A small legacy amount of £25 remaining from this fund was transferred to the CRDC during the year.

CAP Job Club - CAP has run Job clubs at Vanguard Way community Centre for many years. Springfield has now moved to running the Money Course and Life Skills courses.

Springers - In 2018 a donation was made to enable us to buy such equipment as may be needed in future for our Mums & Toddlers group, Springers. This fund has not yet been fully exhausted. The donor is kept up to date on this.

Seniors' Ministry - While there is no longer a specific seniors' ministry at Springfield, the Roundshaw Adult Pioneering work connects with many older people located on Roundshaw through its weekly Meal and Meditation on Tuesdays. As the goals of this group meet those of the original fund, the remainder of this grant from the diocese has been used to meet costs associated with the new ministry.

SLCF Roundshaw Drop In - There is a small legacy amount of £99 remaining from the Diocese donation for Roundshaw pioneering through 2019-22. This was spent on the renewed Adult Pioneering ministry above, due to the shared aims of the work.

Youth ministry - Fund used for income and expenditure on youth specific activities.

Helping Hand Fund - This is a Vicar's discretionary fund to support local people with acute financial need that was set up to support people connected with people through the cost-of-living crisis. We have a written policy outlining criteria, donation limits per year and what constitutes a need.

49SPR Rental Deposit - In October 2022 the Clergy house became vacant and this is the deposit taken when the property was let during the interregnum. There is a planned exit for the current tenant in June 2024, when the deposit will be appropriately refunded.

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
General funds	243,430	190,690	(210,118)	224,002
Designated				
PA System	-	5,000	-	5,000
Roundshaw Pioneering Grant	-	10,000	-	10,000
	-	15,000	-	15,000
Total unrestricted funds	243,430	205,690	(210,118)	239,002
Restricted funds				
Donations for named parties	-	1,901	(1,901)	-
Sutton Women's Aid	233	200	(112)	321
Croydon Refugee Centre	703	25	(703)	25
CAP Job Club	2,236	-	(2,200)	36
Springers	127	-	-	127
Senior's Ministry	484	140	-	624
SLCF Roundshaw Drop In	592	650	(1,143)	99
Youth ministry	435	755	(1,190)	-
Helping hand fund	-	5,000	-	5,000
49SPR Rental Deposit	-	500	-	500
	4,810	9,171	(7,249)	6,732
Total funds	248,240	214,861	(217,367)	245,734

16 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2023
	General	Designated		
	£	£	£	£
Tangible fixed assets	152,500	-	-	152,500
Current assets	71,922	17,640	11,444	101,006
Current liabilities	(15,263)	-	-	(15,263)
Total net assets	209,159	17,640	11,444	238,243

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	152,500	-	-	152,500
Current assets	83,703	15,000	6,732	105,435
Current liabilities	(12,201)	-	-	(12,201)
Total net assets	224,002	15,000	6,732	245,734

SPRINGFIELD CHURCH

England & Wales - Charity number 1141233

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Springfield Church

(A company limited by guarantee)

Charity registration number: 1141233

Company registration number: 07467597

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

SPRINGFIELD CHURCH

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SPRINGFIELD CHURCH

REFERENCE AND ADMINISTRATIVE DETAILS

Trustees	Rev Jonathan Lindsay-Scott (resigned 20 September 2022) Dr Andrew Green (resigned 22 May 2022) Stephen Watkins (resigned 21 December 2022) Namatirai Katongera (resigned 22 May 2022) David Foulkes (appointed 12 March 2023) Mellissa Chukwukelu (appointed 22 May 2022) Brian Samuel (appointed 22 May 2022)
Secretary	David Foulkes
Charity Registration Number	1141233
Company Registration Number	07467597
	The charity is incorporated in England.
Registered Office	38 Stafford Road Wallington Surrey SM6 9AA
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham, Chichester West Sussex PO18 8NF
Bankers	The Co-Operative Bank Business Direct P O Box 250 WN8 6WT National Westminster Bank Plc Western Avenue Chatham Kent ME4 4RT CAF Bank Limited 25 Kings Hill Avenue Kings Hill, West Malling Kent ME19 4JQ

SPRINGFIELD CHURCH

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. The charity is governed and managed by the trustees who are elected by the members. Current directors and trustees are shown on page 1. Typically the trustees are the incumbent, the wardens and the treasurer of Springfield Church. This differs from most Church of England parishes, where the trustees are usually made up of the entire Parochial Church Council.

The company was incorporated on 13 December 2010 and has operated as a guarantee company from 01 January 2011.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure and decision-making policies

Committees:

Springfield Church Council (PCC) - Members of the PCC are elected by the Annual General Meeting (AGM) in accordance with the Church Representation Rules. Church members are invited to nominate candidates for election to the Parochial Church Council. Instruction is given as to the nature of the role, and to relevant qualities.

The PCC carries out its aims and objectives through informal conversation, formal meetings, regular prayer and the work of various working groups. A draft agenda for each meeting is agreed between the Minister and the Standing Committee and members are invited to consider whether they wish to table other items.

The PCC met six times. Typically the Minister gives a report and an aspect of the core ministry and mission of the church is presented. In addition to the set business of governance, of finance, staffing and property, a large amount of business focussed on vision and strategy along with Safeguarding and Health and Safety.

The PCC has committed itself to appointing and financing a paid staff team, working alongside the clergy. An annual budget is presented to the PCC and once approved the majority of decisions relating to expenditure are delegated to the senior staff team with management accounts and financial updates being presented to the PCC each time they meet.

The staff team exists to develop the ministry of Springfield within parameters set by the PCC, and to motivate and guide congregational members in the development of their own ministries. As a result many congregational members are actively involved in ministries within and outside Springfield.

Standing Committee - the standing committee is required by law and has power to transact business between PCC meetings, subject to directions laid down by the PCC. It comprises the Clergy, Church Wardens, Treasurer, and up to two nominated PCC members.

Objectives and activities

Objects and aims

The Parochial Church Council (PCC) of Springfield has the responsibility, together with the Minister (post vacant from September 2022), to promote in the local community the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance and development of the minister's house. The PCC seeks to implement the Church's agreed vision statement: to be a beacon of hope in our community; passionate about growing like Jesus in our lives, worship and witness.

In order to achieve this objective, Springfield provides a number of services of public worship of various types to enable as many people as possible to worship. All are welcome to attend services. Springfield also engages in a range of missional and community-focused activities in and around Wallington.

Public benefit

The Charity Commission in its Charities and Public Benefit Guidance requires that there are two principles to be met to show that the organisation's aims are for the public benefit. Firstly there must be an identifiable benefit. Secondly, the benefit must be to the public or a section of the public.

When planning the activities and in exercising their duties and powers in order to meet the stated objective of the charity for the year under review, the members of the PCC confirm they have had due regard to the guidance issued by the Charity Commission on public benefit and that they will continue to ensure each year that they will consider how the PCC continues to meet the public benefit objectives outlined in section 4 of the Charities Act 2011.

Springfield Church demonstrates a real public benefit through its faith, its vision, its current activities and its future plans, particularly through the ministries on Roundshaw Estate (CAP, Community Meal, Youth club).

Achievements and performance

Review of activities

With God EVERYTHING is possible [Matthew 19.26].

2022 marks the 30th Anniversary of Springfield church and there were many celebrations throughout the year, including a visit from the Bishop of Southwark. 2022 saw Springfield church emerging out of the pandemic starting what felt like a new chapter for the church. Covid restrictions for our Sunday services were removed in February 2022 in line with the falling Omicron cases across Sutton and local guidance.

SPRINGFIELD CHURCH

TRUSTEES' REPORT (CONTINUED)

Since an invitation to meet at St Paul's Roundshaw in July 2021, services have continued on Roundshaw. Meeting in a more central community location has been a great blessing, and many whom we have been connecting through the Roundshaw-specific missional pioneering work of the past year (youth clubs, after school children's club, meal and meditation, mental health and wellbeing, Christians against poverty job club, money course and life skills) have joined our Sunday morning community.

We have had various themes for our Sunday services, including Prayer being a big focus. we had a mini-series for Safeguarding, CAP and Unity Sunday (combined with the St Paul's congregation), to highlight the importance of these.

We continue with our twice-monthly evening service called "the seven", which has averaged around 20 attendees. All of these activities were risk assessed, with the mitigations being agreed by the PCC.

We launched a number of new midweek Groups, where there are now 13 throughout the week, offering different spaces for the church family to connect.

During 2022 there was 1 wedding, 1 funeral and 8 baptisms.

We continue to follow our vision to be beacons of hope in our community. Our particular commitment to loving and blessing Roundshaw continued, with the Meal & Meditation (a participative Tuesday group run in partnership with the Roundshaw Community Network) and Tea & Toast (an after school group of games, craft and a message of hope) bedding in. The team grew and we 'safer recruited' a number of volunteers. We are blessed to have the use of the community space rent free from the housing association as they are positive about the community we are building.

CAP continues to be a very important ministry to us on Roundshaw, and we also trialled a Kintsugi hope wellbeing group, which was well received.

We also had a very positive launch of a 5 week bible group on Wednesday afternoons called 'Popcorn & Ponder' where we went through a film version of Mark followed by discussion and prayer. The group (of about 4-8 regulars) were so keen to carry on we followed up with a 6 week course of Luke.

Our children ministries continue to thrive, with new young families joining and returning. Messy Church has a good number (30-50) of regulars and a wide amount who are wanting to join, Foresters has been great with their facilities, and the new team is bonding well together. Mentoring and assemblies are now regular feature and they are being well received.

The youth provision is growing with a new 'fluorescent' group on Sunday mornings and a 'Food & Fun' once a month before the Seven service. The Dalesdown weekend away at the end of October connected with 17 young people from the area. We were also planning the launch of a Friday youth club.

A Thursday evening prayer course at St Paul's had about 8 people each week and was positively received.

The Pastoral Team (formed in 2020) continued to do valuable work supporting and encouraging members and those connected to Springfield and both returning and new volunteers joined teams to help run our Sunday Services.

During 2022 there were some changes to leadership team. Most notably, Jon Lindsay-Scott the Priest-in-Charge left in September 2022. The church has been in vacancy since and is looking to appoint a new vicar by September 2023. A New Non-Stipendiary (self-supporting) Pioneer Curate, Mel Wynne, started with Springfield at end of June 2022 (Mel spent 2 months with us on placement in 2021.)

At the May 2022 AGM Mati Katongera (Treasurer) stepped down and was replaced by Mellissa Chukwukelu, and Andrew Green (Warden) stepped down and was replaced by Brian Timothy Samuel. In July 2022 Steve Watkins (our 2nd Warden) stepped down and has yet to be replaced.

To safeguard Springfield's use of St Paul's ongoingly, a Memorandum of Understanding was written between Springfield and the Parish of South Beddington. Conversations have also started as to whether or not Springfield is governed by a Bishop's Mission Order (BMO) as aside to the historical EPP which isn't as relevant now we are no longer meeting at Wallington Girls school. This will be worked through in 2023, outside of the Diocese machinations, we don't anticipate it will make a material difference to Springfield church.

The church accounting benefited by moving to an online bank account for its day-to-day banking, using CAF Current Account for Charities. The transition ahs been a positive one and allows for more careful financial control.

We resource a full range of ministries and staff and this means that we continue to be stretched financially, but Springfield is blessed with sacrificial givers who are supporting us in resourcing our vision. The PCC

We are committed to giving away at least 10% of unrestricted income to local and international mission partners, and in 2022 this was supplemented by a Harvest collection of non-perishable food, clothes and toiletries for the Croydon Refugee Day Centre and the Sutton Women's Refuge.

The significant move to meet at St. Paul's Church in 2021 and the growth we have seen in 2022 means that we enter 2023 having experienced some of the 'wonderful joy' with much faith that God is not finished and the next chapter of our story will be an exciting one!

Financial review

Our total income for 2022 was £214,861 (2021: £216,009), a decrease of £1,148 on income received in the previous year. The slight reduction is due to a few families moving away from Wallington in 2022 and leaving the church.

Expenditure for the year of £217,367 (2021: £213,999) was £3,368 higher than in 2021. This was due to spending being greater as a result of missional activities returning after lockdown. As a result of this we ended the year -£2,506, having budgeted for an unrestricted deficit of around £43k.

In 2023 we expect our costs to have a slight increase to those budgeted for 2022, the main increase related to a staff pay rise in line with the cost of living and Springfield's contribution to the Diocese. However, a prudent view of our income indicates that we will nonetheless incur a deficit of around £40k by the end of the year. We agreed again last year that the church's cash reserves should be put to use to invest in our church and our local community. We recognise that we will not be able to continue spending at the budgeted rate unless income increases, however.

Reserves policy and going concern

The trustees and PCC of Springfield have determined that we should hold reserves of at least 3 months of operational expenditure.

At the end of 2022, we held total reserves of £245,734, of which £86,502 was available to spend as current unrestricted assets. £6,732 was held in existing restricted funds, and a new restricted fund for 2023 will hold the unspent carry forward Mission Giving balance of £13,653. Included in our reserves is £152,500 which represents the value of our investment in the vicarage, which is jointly owned with Holy Trinity Church. Based on the budget for 2023, our current unrestricted reserves represent 4.37 months of total expenditure, down from 5.0 months at the end of 2022. By the end of 2023, if income and expenditure are in line with budget, we expect this to have reduced to 3.21 months operational expenditure, which continues to more than meet our reserve policy. Cashflow forecasting procedures have been put in place to monitor this and the PCC will proactively determine, and pre-empt, the point at which decisive action needs to be taken to prevent a breach of policy, should income not start to increase and cover expenditure.

We are aware of these financial risks, and while we have had a number of members leave over the past year we have seen new members join the church and some begin to give financially. In the event that income does decrease, we will take action to reduce our expenditure accordingly to ensure our continuation as a church.

Fundraising

Donations from the church members and gift aid reclaimed from HM Revenue & Customs are the principle sources of funding for the church, with some income from the Diocese of Southwark in the form of grants and contributions towards clergy housing costs. As a general rule we do not engage in fundraising from members of the public, other than on a very small scale, e.g. charges for events such as quiz nights (usually to raise funds for other organisations). We do not use third party fundraisers or incur any fundraising expenditure.

Principal risks and uncertainties

During 2022, we continued to identify all significant risks to which Springfield may be exposed and ensure that appropriate safeguards are in place to mitigate the impact of those risks. We adhere to diocesan and national guidelines regarding safer recruitment, safeguarding and health & safety policies and training for PCC members, staff and those volunteering with children and vulnerable adults. This includes a policy for reporting serious incidents to the Charity Commission. Financial risk is managed on a day to day basis by the Finance team who report to the PCC.

The PCC is required to formally review and to record those risks and the action taken to mitigate those risks. Risks are regularly assessed by the PCC and recorded as part of the minutes.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Responsibilities

The trustees (who are also the directors of Springfield Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 17th May 2023 and signed on its behalf by:

B.T. Samuel

.....

Brian Samuel
Trustee

SPRINGFIELD CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SPRINGFIELD CHURCH

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 10 to 25.

Responsibilities and basis of report

As the charity's trustees of Springfield Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

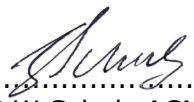
Having satisfied myself that the accounts of Springfield Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Springfield Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham, Chichester
West Sussex
PO18 8NF

17 May 2023

SPRINGFIELD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	3	205,659	7,916	213,575	214,682
Charitable activities	4	-	1,255	1,255	1,327
Investment income	5	31	-	31	-
Total income		205,690	9,171	214,861	216,009
Expenditure on:					
Charitable activities	6	210,118	7,249	217,367	213,999
Net (expenditure)/income		(4,428)	1,922	(2,506)	2,010
Net movement in funds		(4,428)	1,922	(2,506)	2,010
Reconciliation of funds					
Total funds brought forward		243,430	4,810	248,240	246,230
Total funds carried forward	14	239,002	6,732	245,734	248,240

The notes on pages 12 to 25 form an integral part of these financial statements.

SPRINGFIELD CHURCH

REGISTERED NUMBER: 07467597
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	10	152,500	152,500
		152,500	152,500
Current assets			
Debtors	11	8,763	11,584
Cash at bank and in hand		96,672	86,064
		105,435	97,648
Creditors: Amounts falling due within one year	12	(12,201)	(1,908)
Net current assets		93,234	95,740
Net assets		245,734	248,240
Funds of the charity:			
Restricted income funds			
Restricted funds		6,732	4,810
Unrestricted income funds			
Unrestricted funds		239,002	243,430
Total funds	14	245,734	248,240

For the financial year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 10 to 25 were approved by the trustees, and authorised for issue on 17th May 2023 and signed on their behalf by:

B.I. Samuel

.....

Brian Samuel
Trustee

The notes on pages 12 to 25 form an integral part of these financial statements.

SPRINGFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Springfield Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Legacy gifts are recognised on a case by case basis following the grant of probate when the administrator/executor for the estate has communicated in writing both the amount and settlement date. In the event that the gift is in the form of an asset other than cash or a financial asset traded on a recognised stock exchange, recognition is subject to the value of the gift being reliably measurable with a degree of reasonable accuracy and the title to the asset having been transferred to the charity.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation
The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material.

Asset class	Depreciation method and rate
Freehold property	Not depreciated

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions

The charity contributes to a scheme maintained by the Church of England Pensions Board. The scheme is a multi-employer scheme and is accounted for as a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds Designated £	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Donations and legacies;					
Donations	5,000	172,821	7,266	185,087	208,444
Legacies	-	17,838	-	17,838	-
Grants, including capital grants;					
Grants	10,000	-	650	10,650	3,082
Diocese - admin support	-	-	-	-	3,156
	15,000	190,659	7,916	213,575	214,682

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Income from events and activities	-	1,255	1,255	1,327

5 Investment income

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Interest receivable and similar income;				
Interest receivable on bank deposits	31	-	31	-

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Ministry: Diocesan quota		70,000	-	70,000	70,000
Ministry : Clergy house expenses		10,000	-	10,000	13,005
Ministry: Clergy expenses		1,524	-	1,524	980
Church running expenses		8,910	-	8,910	4,996
Office rent & premises costs		6,840	-	6,840	6,840
Office expenses		3,900	-	3,900	3,364
Children & youth expenses		2,290	1,190	3,480	1,994
Education and training		826	-	826	885
CAP courses		-	2,200	2,200	1,281
Church events		7	-	7	-
Pastoral expenses		990	-	990	555
Funeral & DBS fees paid to Diocese		60	-	60	597
Croydon Refugee Centre		-	703	703	4,969
Sutton Women's Refuge		-	112	112	-
Roundshaw General		-	-	-	337
Recruitment		80	-	80	-
Independent examination		1,200	-	1,200	1,200
Roundshaw Drop In		-	1,143	1,143	618
Donations to named parties		-	1,901	1,901	-
Grant funding of activities	7	11,500	-	11,500	15,023
Staff costs	9	91,991	-	91,991	87,355
		210,118	7,249	217,367	213,999

7 Grant-making

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Grants to individuals	5,400	5,400	5,688
Grants to institutions	6,100	6,100	9,335
	11,500	11,500	15,023

8 Trustees remuneration and expenses

During the year no trustees nor any persons connected with them, have received any remuneration from the charity (2021: £NIL).

During the year, benefits & expenses totalling £3,176 were reimbursed to or paid directly on behalf of 1 trustee (2021: £5,128 to 1 trustee).

Included in these figures are travel and other expenses reimbursed to the minister accounting to £679 (2021: £623) and housing expenses of £2,496 (2021: £4,505) of which £1,975 has been submitted to the Diocese for reimbursement.

Note that the amounts above relate to January 22 to October 22 which is when Rev Jon Lindsay-Scott left to take up a post in Harrow.

9 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	82,649	78,687
Social security costs	1,762	1,985
Pension and life cover costs	7,580	6,683
	91,991	87,355

The number of people employed by the charity during the year was as follows:

	2022 No	2021 No
Administrative and ministry roles (non-clergy)	4	4

No employee received emoluments of more than £60,000 during the year.

The clergy are not employed by the church but by the Diocese who receive a contribution from the church called the Parish Support Fund which amounted to £70,000 during the year (2021 - £70,000).

10 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2022	152,500	152,500
At 31 December 2022	152,500	152,500
Depreciation		
At 31 December 2022	-	-
Net book value		
At 31 December 2022	152,500	152,500
At 31 December 2021	152,500	152,500

The church owns a 50% share in the vicarage at 49 Stanley Park Road. The other 50% is owned by Holy Trinity Church, Wallington. The amount above represents the cost of the property when it was acquired.

11 Debtors

	2022 £	2021 £
Prepayments	-	50
Accrued income	8,763	11,534
	8,763	11,584

12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other taxation and social security	1,421	-
Accruals	10,780	1,908
	12,201	1,908

13 Pension and other schemes

Springfield Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2022: £7,580, 2021: £6,683).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 10.1% following improvements in the funding position over 2022. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Springfield Church could become responsible for paying a share of that employer's pension liabilities.

14 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
Unrestricted funds				
General				
General funds	243,430	190,690	(210,118)	224,002
Designated				
PA System	-	5,000	-	5,000
Roundshaw Pioneering Grant	-	10,000	-	10,000
	-	15,000	-	15,000
Total unrestricted funds	243,430	205,690	(210,118)	239,002
Restricted funds				
Donations for named parties	-	1,901	(1,901)	-
Sutton Women's Aid	233	200	(112)	321
Croydon Refugee Centre	703	25	(703)	25
CAP Job Club	2,236	-	(2,200)	36
Tiptoes	127	-	-	127
Senior's Ministry	484	140	-	624
SLCF Roundshaw Drop In	592	650	(1,143)	99
Youth ministry	435	755	(1,190)	-
Helping hand fund	-	5,000	-	5,000
49SPR Rental Deposit	-	500	-	500
	4,810	9,171	(7,249)	6,732
Total funds	248,240	214,861	(217,367)	245,734

Designated funds:

PA system Fund - An individual donated specifically to this fund to be used for developing the PA (powered amp) audio-visual system at St Paul's following DAC permission.

Pioneering Grant - In November 2022 the church received a grant to support the Pioneering work of Springfield on Roundshaw. The grant of £10,000 was given to cover 2023 and was broken down into four parts (see budget split below): Adult, CAP (Christians Against Poverty), Families and Youth and covers a range of planned missional activities.
Pioneering Grant: Adult - £2,010
Pioneering Grant: CAP - £3,014
Pioneering Grant: Families - £1,608
Pioneering Grant: Youth - £3,368

Restricted funds:

Sutton Women's Aid (Connect group fundraising) - This represents legacy funds raised by the Clay Jars Connect group for the benefit of Sutton Women's Aid. The funds have since been added to with a collection at this year's Harvest Sunday. These funds may be passed on to the organisation in the form of a donation, or may be used to purchase items for the benefit of the women's refuge or its inhabitants.

Croydon Refugee Centre - These are funds donated specifically for the work of Croydon Refugee Centre. Intended to provide support in cases of particular need, these funds may be passed on to the Centre but are usually spent directly on items to support the refugees such as school uniforms and educational equipment, food, games and activities to keep the children of refugee families occupied and travel to essential appointments. This fund is closing with the small balance of £25 to be forwarded onto the charity that runs the Centre.

CAP Job Club - Since 2017 Springfield Church has run a Job Club and Money course under the auspices of Christians Against Poverty, the set-up of which was originally funded by the Diocese of Southwark. In subsequent years we received various gifts to support the continued running CAP programmes, and in 2021 we received a significant grant from Metropolitan Thames Valley Housing (MTVH) to cover the cost of running the courses for a year at Vanguard. The balance on this fund is now £36 and will be transferred over in 2023 to the CAP element of our new Pioneering Grant.

Springers (formally known as Tiptoes) - In 2018 a donation was made to enable us to buy such equipment as may be needed in future for our Mums and Toddlers group, Tiptoes. This has not yet been spent; the donor is aware.

Seniors' Ministry - In 2018 Springfield received a South London Church Fund (SLCF) grant from the diocese to support our work in local residential homes for the elderly by establishing a book exchange service. Whilst there is no longer a specific seniors ministry at Springfield, the Roundshaw Adult Pioneering work connects with many older people located on Roundshaw through its weekly Meal and Meditation on Tuesdays. As the goals of this group meet those of the original fund, the remaining balance of £624 will be transferred over in 2023 to the Adult element of our new Pioneering Grant.

SLCF Roundshaw Drop In - Towards the end of 2019, the church was given free use of a hall in Roundshaw and chose to use it to establish a weekly drop in for local residents. This is consistent with the Bishop's Mission Order which requires Springfield Church to expand its ministry in the Roundshaw area. At the end of 2019 the Diocese of Southwark (through the SLCF) provided a grant to develop and continue this work during 2020. This work was put on pause for much of 2020 but in September 2021 Springfield re-launched the space (now known as a Community Meal) which was an evolved version of the Drop-in with a greater focus on the food element. A limited amount of the fund was used for setting up materials for catering with the rest to be used in running costs. Due to the shared aims of the fund the remaining balance in this fund of £99 will be transferred over in 2023 to the Adult element of our new Pioneering Grant.

Youth ministry - This fund was initiated with a donation of £800 (£1,000 after Gift Aid added) in October 2021 with the request that it is used explicitly for Youth Ministry. The balance on this fund is now £0.

Helping Hand Fund - This is a new fund set up in in the latter part of 2022 and is a Vicar's discretionary fund to support local people with acute financial need that was set up to support people connected with people through the cost-of-living crisis. We have a written policy outlining criteria, donation limits per year and what constitutes a need.

49SPR Rental Deposit - In October 2022 the Clergy house became vacant and this is the deposit taken when the property was let during the interregnum.

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General funds	242,396	208,040	(207,006)	243,430
Restricted funds				
Sutton Women's Aid	233	-	-	233
Croydon Refugee Centre	1,672	4,000	(4,969)	703
CAP Job Club	208	2,589	(561)	2,236
Tiptoes	127	-	-	127
Senior's Ministry	484	-	-	484
SLCF Roundshaw Drop In	1,110	100	(618)	592
Youth ministry	-	1,280	(845)	435
	3,834	7,969	(6,993)	4,810
Total funds	246,230	216,009	(213,999)	248,240

15 Analysis of net assets between funds

	Unrestricted funds		Restricted funds	Total funds at 31 December 2022
	General	Designated		
	£	£	£	£
Tangible fixed assets	152,500	-	-	152,500
Current assets	83,703	15,000	6,732	105,435
Current liabilities	(12,201)	-	-	(12,201)
Total net assets	224,002	15,000	6,732	245,734

	Unrestricted funds		Restricted funds	Total funds at 31 December 2021
	General	Designated		
	£	£	£	£
Tangible fixed assets	152,500	-	-	152,500
Current assets	92,838	-	4,810	97,648
Current liabilities	(1,908)	-	-	(1,908)
Total net assets	243,430	-	4,810	248,240

SPRINGFIELD CHURCH

England & Wales - Charity number 1141233

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Springfield Church

(A company limited by guarantee)

Charity registration number: 1141233

Company registration number: 07467597

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

SPRINGFIELD CHURCH

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SPRINGFIELD CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1141233
Company Registration Number	07467597
Trustees	Rev Jonathan Lindsay-Scott Helen Campbell (resigned 24 May 2021) Dr Andrew Green Stephen Watkins Namatirai Katongera (appointed 24 May 2021)
Secretary	Dr Andrew Green
Registered address	49 Stanley Park Road Wallington Surrey SM5 3HT
Bankers	The Co-Operative Bank Business Direct P O Box 250 WN8 6WT National Westminster Bank Plc Western Avenue Waterside Court Chatham Maritime Chatham Kent ME4 4RT
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

SPRINGFIELD CHURCH

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2021.

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. The charity is governed and managed by the trustees who are elected by the members. Current directors and trustees are shown on page 1. Typically the trustees are the incumbent, the wardens and the treasurer of Springfield Church. This differs from most Church of England parishes, where the trustees are usually made up of the entire Parochial Church Council.

The company was incorporated on 13 December 2010 and has operated as a guarantee company from 01 January 2011.

Recruitment and appointment of trustees

The management of the company is the responsibility of the trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure and decision-making policies

Committees:

Springfield Church Council (PCC) - Members of the PCC are elected by the Annual General Meeting (AGM) in accordance with the Church Representation Rules. Church members are invited to nominate candidates for election to the Parochial Church Council. Instruction is given as to the nature of the role, and to relevant qualities.

The PCC carries out its aims and objectives through informal conversation, formal meetings, regular prayer and the work of various working groups. A draft agenda for each meeting is agreed between the Minister and the Standing Committee and members are invited to consider whether they wish to table other items.

The PCC met six times. Typically the Minister gives a report and an aspect of the core ministry and mission of the church is presented. In addition to the set business of governance, of finance, staffing and property, a large amount of business focussed on vision and strategy along with Safeguarding and Health and Safety.

The PCC has committed itself to appointing and financing a paid staff team, working alongside the clergy. An annual budget is presented to the PCC and once approved the majority of decisions relating to expenditure are delegated to the senior staff team with management accounts and financial updates being presented to the PCC each time they meet.

The staff team exists to develop the ministry of Springfield within parameters set by the PCC, and to motivate and guide congregational members in the development of their own ministries. As a result many congregational members are actively involved in ministries within and outside Springfield.

Standing Committee - the standing committee is required by law and has power to transact business between PCC meetings, subject to directions laid down by the PCC. It comprises the Minister, Church Wardens, Treasurer, and up to two nominated PCC members.

Objectives and activities

Objects and aims

The Parochial Church Council (PCC) of Springfield has the responsibility, together with the Minister, the Reverend Jon Lindsay-Scott, to promote in the local community the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance and development of the minister's house. The PCC seeks to implement the Church's agreed vision statement: to be a beacon of hope in our community; passionate about growing like Jesus in our lives, worship and witness.

In order to achieve this objective, Springfield provides a number of services of public worship of various types to enable as many people as possible to worship. All are welcome to attend services. Springfield also engages in a range of missional and community-focused activities in and around Wallington.

Achievements and performance

Review of activities

"Be truly glad. There is wonderful joy ahead, even though you must endure many trials for a little while. These trials will show that your faith is genuine." 1 Peter 1.6-7

2021 will once again be a year marked in the memory of everyone who experienced the world-changing events of the Covid-19 pandemic. After a turbulent 2020, 2021 began with even more uncertainty as another national lockdown was experienced. Having spent 8 months restricted to online Sunday services in 2020, Springfield Church would continue online for another 7 months in 2021. However, the hope and the joy that the 2021 motto verse alluded to came to pass as Springfield Church entered a brand new phase of its existence. After an invitation by the St. Paul's Roundshaw PCC for Springfield to try holding two trial services in July 2021, and then a full term (September-December 2021) the Springfield PCC voted for Springfield to permanently move Sunday service location from Wallington Girls' School to St. Paul's Roundshaw. This is a significant change, after spending more than twenty years meeting at Wallington Girls' and always having met in school buildings, however the PCC felt that God was calling Springfield into a new season, meeting on Roundshaw (where Springfield has for a long time had a particular missional calling). Springfield continues to have a missional focus and heart for Wallington more generally, even though our Sunday gatherings are on Roundshaw.

During 2021 we gathered for worship in a number of different ways. For the first half of the year Springfield Online services, gatherings and social events continued and where government guidelines allowed, there were midweek physical gatherings - meeting in large (50+) gatherings at Holy Trinity Wallington and small Connect Group gatherings inside and outside. As restrictions began to ease as the country worked through the roadmap steps, we began to meet in-person and online for Sunday Services in July 2021. From September onwards, most activities and events were held in-person, with online access available too. In September, a new twice-monthly evening service was launched called "the seven", which has averaged around 30 attendees. All of these activities were risk assessed, with the mitigations being agreed by the PCC. During 2021 there were 4 funerals, 2 baptisms and 1 wedding (held at St. Patrick's Wallington).

In March 2020 we baptized 3 adults, celebrating the new life that is available to us in Jesus. When the pandemic arrived at the end of March 2020, Springfield Church ceased all physical gatherings in line with government and national church guidance. However, Springfield Online began at the same time continuing on throughout 2020. This has included Sunday services, midweek worship gatherings, midweek messages, social events, Youth & Children's groups and Connect groups. As the government guidelines changed, there have been midweek physical gatherings - meeting in large (50+) gatherings at Holy Trinity Wallington and small Connect Group gatherings inside and outside. All of these activities have been risk assessed, with the mitigations being signed off by the PCC.

Despite the trials of the pandemic, Springfield has continued to thrive. During 2021 there were some changes to leadership team. At the AGM in May 2021, Springfield's Treasurer Helen Campbell, stepped down after 3 years of fantastic service and in her place Mati Katongera (Treasurer) and Peter Devitt (Deputy Treasurer) were appointed as the new Treasury Team. Then in June 2021 Springfield's Pioneer Curate Reverend David Atkinson was ordained Priest at Croydon Minster. David continues to focus on developing and growing our mission on the Roundshaw estate, alongside leading Alpha and Springfield's worship ministry.

In 2021 there was plenty to celebrate besides returning to physical Sunday services. In February and March we ran an online Bible Course for the whole church for two sessions per week over 8 weeks. It was very well attended (80+) and not only increased our depth of knowledge and love for God's Word as a church, but also brought us closer together despite the pandemic. Other significant items of note were Praise in the Park (a joint outdoor service with Holy Trinity Wallington and St. Patrick's Wallington in September), several new groups forming as we came out of Covid restrictions including Café Eleven & Six Guys (informal weekly café meetups), and new Connect Groups. Additionally from September onwards we saw a large number of visitors and new joiners to Springfield Church which resulted in a new termly Newcomers Group being formed to help introduce new members to Springfield. The Pastoral Team (formed in 2020) continued to do valuable work supporting and encouraging members and those connected to Springfield and both returning and new volunteers joined teams to help run our Sunday Services. September 2021 saw the return of our in-person Children & Youth activities on Sunday mornings and during the week. Finally, our big Christmas invitation service 'Carols Unplugged' was held outside in the centre of Roundshaw, borne partly out of necessity due to the Omicron Covid variant, and was a huge success. There is much to thank God for.

While many of our ministries and missional activities have had to stop during the pandemic, we continue to follow our vision to be beacons of hope in our community. Our particular commitment to loving and blessing Roundshaw continued during 2021 with regular prayer meetings, a 'Greenhouse' group leading the strategy and a brand new initiative 'Community Meal' aiming to build community and relationships with residents of Roundshaw. We continue to enjoy strong links with primary schools on the Roundshaw estate, all of whom have been involved in different ways throughout the year with community projects (in conjunction with the Roundshaw Community Network)- culminating in a community decorated Christmas tree in the heart of the estate. Additionally we have run online Christians Against Poverty courses and sought to bless our local community in other ways.

We resources a full range of ministries and staff and this means that we continue to be stretched financially, but Springfield is blessed with sacrificial givers who are supporting us in resourcing our vision. We are committed to giving away at least 10% of unrestricted income to local and international mission partners, and in 2021 this was supplemented by a Harvest collection of non-perishable food, clothes and toiletries for the Croydon Refugee Day Centre and the Sutton Women's Refuge.

During 2021, at times it was a challenge to 'Be glad' and we endured our fair share of 'trials' but the significant move to meet at St. Paul's Church and the growth we have seen means that we enter 2022 having experienced some of the 'wonderful joy' with much faith that God is not finished and the next chapter of our story will be an exciting one!

Public benefit

The Charity Commission in its Charities and Public Benefit Guidance requires that there are two principles to be met to show that the organisation's aims are for the public benefit. Firstly there must be an identifiable benefit. Secondly, the benefit must be to the public or a section of the public.

When planning the activities and in exercising their duties and powers in order to meet the stated objective of the charity for the year under review, the members of the PCC confirm they have had due regard to the guidance issued by the Charity Commission on public benefit and that they will continue to ensure each year that they will consider how the PCC continues to meet the public benefit objectives outlined in section 4 of the Charities Act 2011.

Springfield Church demonstrates a real public benefit through its faith, its vision, its current activities and its future plans, particularly through the ministries on Roundshaw Estate (CAP, Community Meal, Youth club).

Financial review

Our total income for 2021 was £216,009 (2020: £208,908), an increase of £7,101 on income received in the previous year. The increase relates to an increase in charitable activities and a significant restricted grant received to fund our ongoing Christians Against Poverty Ministries. We were unable to take our youth to Dalesdown for a weekend away in 2021 because of Covid which resulted in less income.

Expenditure for the year of £213,999 (2020: £214.246) was £247 lower than in 2020. This was predominantly due to covid-19 curtailing our ability to have physical meetings, so we saved a lot of money in hall hire, printing service sheets and resources for meetings. Additionally, we when we did begin to meet again, moving venue resulted in further savings. As a result of this we ended the year with a surplus of £2,010, having budgeted for a deficit of £45,583.

In 2022 we expect our costs to be similar to those budgeted for 2021, as we continue to meet at a new cheaper venue for the whole year. However, a prudent view of our income indicates that we will nonetheless incur a deficit of around £37k by the end of the year. We agreed again last year that the church's significant cash reserves should be put to use to invest in our church and our local community, but covid-19 limited our ability to do this that year. We recognise that we will not be able to continue spending at the budgeted rate unless income increases, however.

Reserves policy and going concern

The trustees and PCC of Springfield have determined that we should hold reserves of at least 3 months of operational expenditure.

At the end of 2021, we held total reserves of £248,240, of which £90,930 was available to spend as current unrestricted assets. £4,810 was held in restricted funds and £152,500 represents the value of our investment in the vicarage, which is jointly owned with Holy Trinity Church. Based on the budget for 2022, our current unrestricted reserves represent 5.0 months of total expenditure, up from 4.9 months at the end of 2020. By the end of 2022, if income and expenditure are in line with budget, we expect this to have reduced to 3.0 months, which falls within our policy. Cashflow forecasting procedures have been put in place to monitor this and the PCC will consider the point at which decisive action needs to be taken to prevent a breach of policy, if income does not start to come up to meet expenditure.

We are aware that the longer term effects of covid-19 may give rise to additional financial risks, but our experience during 2021 has been that income has held up well during the pandemic while expenditure has reduced, so we see no reason to believe that covid will affect our ability to continue as a going concern in the coming year. Additionally we have seen new members join the church and begin to give financially. In the event that income does decrease, we will take action to reduce our expenditure accordingly to ensure our continuation as a church.

Fundraising

Donations from the church members and gift aid reclaimed from HM Revenue & Customs are the principle sources of funding for the church, with some income from the Diocese of Southwark in the form of grants and contributions towards clergy housing costs. As a general rule we do not engage in fundraising from members of the public, other than on a very small scale, e.g. charges for events such as quiz nights (usually to raise funds for other organisations). We do not use third party fundraisers or incur any fundraising expenditure.

Principal risks and uncertainties

During 2021, we continued to identify all significant risks to which Springfield may be exposed and ensure that appropriate safeguards are in place to mitigate the impact of those risks. We adhere to diocesan and national guidelines regarding safer recruitment, safeguarding and health & safety policies and training for PCC members, staff and those volunteering with children and vulnerable adults. This includes a policy for reporting serious incidents to the Charity Commission. Financial risk is managed on a day to day basis by the Treasurer who reports to the PCC.

The PCC is required to formally review and to record those risks and the action taken to mitigate those risks. Risks are regularly assessed by the PCC and recorded as part of the minutes.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Springfield Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 4 May 2022 and signed on its behalf by:

.....
Dr Andrew Green
Company Secretary and Trustee

SPRINGFIELD CHURCH

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 10 to 23.

Respective responsibilities of trustees and examiner

As the charity's trustees of Springfield Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Springfield Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Springfield Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
Chichester
West Sussex
PO18 8NF

4 May 2022

SPRINGFIELD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:					
Donations and legacies	3	206,993	7,689	214,682	207,378
Charitable activities	4	1,047	280	1,327	1,530
Total income		208,040	7,969	216,009	208,908
Expenditure on:					
Charitable activities	5	207,006	6,993	213,999	214,246
Total expenditure		207,006	6,993	213,999	214,246
Net income/(expenditure)		1,034	976	2,010	(5,338)
Net movement in funds		1,034	976	2,010	(5,338)
Reconciliation of funds					
Total funds brought forward		242,396	3,834	246,230	251,568
Total funds carried forward	14	243,430	4,810	248,240	246,230

The notes on pages 12 to 23 form an integral part of these financial statements.

SPRINGFIELD CHURCH

REGISTERED NUMBER: 07467597
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	9	152,500	152,500
Current assets			
Debtors	10	11,584	13,364
Cash at bank and in hand		86,064	82,314
		97,648	95,678
Creditors: Amounts falling due within one year	11	(1,908)	(1,948)
Net current assets		95,740	93,730
Net assets		248,240	246,230
Funds of the charity:			
Restricted income funds			
Restricted funds		4,810	3,834
Unrestricted income funds			
Unrestricted funds		243,430	242,396
Total funds	14	248,240	246,230

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 23 were approved by the trustees, and authorised for issue on 4 May 2022 and signed on their behalf by:

.....
Dr Andrew Green
Company Secretary and Trustee

SPRINGFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Springfield Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material.

Asset class	Depreciation method and rate
Freehold property	Not depreciated

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions
The charity contributes to a scheme maintained by the Church of England Pensions Board. The scheme is a multi-employer scheme and is accounted for as a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Donations and legacies;				
Donations	203,444	5,000	208,444	204,137
Grants, including capital grants;				
Grants	393	2,689	3,082	52
Diocese - admin support	3,156	-	3,156	3,189
	206,993	7,689	214,682	207,378

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Income from events and activities	1,047	280	1,327	1,530

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2021 £	Total 2020 £
Ministry: Diocesan quota		70,000	-	70,000	70,000
Ministry : Clergy house expenses		13,005	-	13,005	9,633
Ministry: Clergy expenses		980	-	980	843
Church running expenses		4,996	-	4,996	5,480
Office rent & premises costs		6,840	-	6,840	6,840
Office expenses		3,364	-	3,364	3,758
Children & youth expenses		1,149	845	1,994	1,463
Education and training		885	-	885	879
CAP courses		720	561	1,281	1,334
Pastoral expenses		555	-	555	1,791
Funeral fees paid to Diocese		597	-	597	597
Croydon Refugee Centre		-	4,969	4,969	3,476
Sutton Women's Refuge		-	-	-	543
Roundshaw General		337	-	337	-
Roundshaw Drop In		-	618	618	390
Recruitment		-	-	-	40
Independent examination		1,200	-	1,200	1,200
Grant funding of activities	6	15,023	-	15,023	19,904
Staff costs	8	87,355	-	87,355	86,075
		207,006	6,993	213,999	214,246

6 Grant-making

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Grants to individuals	5,688	5,688	8,386
Grants to institutions	9,335	9,335	11,518
	15,023	15,023	19,904

7 Trustees remuneration and expenses

During the year no trustees nor any persons connected with them, have received any remuneration from the charity (2020: £NIL).

During the year, benefits & expenses totalling £5,128 were reimbursed to or paid directly on behalf of 1 trustee (2020: £4,065 to 1 trustee).

Included in these figures are travel and other expenses reimbursed to the minister accounting to £623 (2020: £551) and housing expenses of £4,505 (2020: £3,514) of which £3,145 has been reimbursed by the Diocese.

8 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	78,687	78,060
Social security costs	1,985	1,389
Pension and life cover costs	6,683	6,626
	87,355	86,075

The number of people employed by the charity during the year was as follows:

	2021 No	2020 No
Administrative and ministry roles (non-clergy)	4	4

No employee received emoluments of more than £60,000 during the year.

The clergy are not employed by the church but by the Diocese who receive a contribution from the church called the Parish Support Fund which amounted to £70,000 during the year (2020 - £70,000).

9 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2021	152,500	152,500
At 31 December 2021	152,500	152,500
Depreciation		
At 31 December 2021	-	-
Net book value		
At 31 December 2021	152,500	152,500
At 31 December 2020	152,500	152,500

The church owns a 50% share in the vicarage at 49 Stanley Park Road. The other 50% is owned by Holy Trinity Church, Wallington. The amount above represents the cost of the property when it was acquired.

10 Debtors

	2021 £	2020 £
Prepayments	50	-
Accrued income	11,534	13,364
	11,584	13,364

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accruals	1,908	1,948

12 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Other		
Within one year	142	568
Between one and five years	-	142
	142	710

13 Pension and other schemes

Springfield Church participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
   a. a deferred annuity section known as Pension Builder Classic, and
   b. a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

Pension Builder Classic provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2021: £6,271, 2020: £6,073).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

For the Pension Builder Classic section, the valuation revealed a deficit of £4.8m on the ongoing assumptions used. At the most recent annual review, the Board chose to grant a discretionary bonus of 3% following improvements in the funding position over 2021. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Springfield Church could become responsible for paying a share of that employer's pension liabilities.

14 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	242,396	208,040	(207,006)	243,430
Restricted funds	3,834	7,969	(6,993)	4,810
Total funds	246,230	216,009	(213,999)	248,240

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General				
General Funds	242,396	208,040	(207,006)	243,430
Restricted funds				
Sutton Women's Aid	233	-	-	233
Croydon Refugee Centre	1,672	4,000	(4,969)	703
CAP Job Club	208	2,589	(561)	2,236
Tiptoes	127	-	-	127
Senior's Ministry	484	-	-	484
SLCF Roundshaw Drop In	1,110	100	(618)	592
Youth ministry	-	1,280	(845)	435
	3,834	7,969	(6,993)	4,810
Total funds	246,230	216,009	(213,999)	248,240

Restricted funds:

Sutton Women's Aid (Connect group fundraising) - This represents funds raised by the Clay Jars Connect group for the benefit of Sutton Women's Aid. These funds may be passed on to the organisation in the form of a donation, or may be used to purchase items for the benefit of the women's refuge or its inhabitants.

Croydon Refugee Centre - These are funds donated specifically for the work of Croydon Refugee Centre. Intended to provide support in cases of particular need, these funds may be passed on to the Centre but are usually spent directly on items to support the refugees such as school uniforms and educational equipment, food, games and activities to keep the children of refugee families occupied and travel to essential appointments.

CAP Job Club - Since 2017 Springfield Church has run a Job Club and Money course under the auspices of Christians Against Poverty, the set-up of which was originally funded by the Diocese of Southwark. In subsequent years we received various gifts to support the continued running CAP programmes, and in 2021 we received a significant grant from Metropolitan Thames Valley Housing (MTVH) to cover the cost of running the courses for a year at Vanguard. The funds were not transferred until the end of the year, and Covid halted operations, so the monies will be used to support the same programmes in 2022.

Tiptoes – In 2018 a donation was made to enable us to buy such equipment as may be needed in future for our Mums and Toddlers group, Tiptoes. This has not yet been spent; the donor is aware.

Seniors' Ministry - In 2018 Springfield received a South London Church Fund (SLCF) grant from the diocese to support our work in local residential homes for the elderly by establishing a book exchange service. This has not yet been fully spent and the project was put on pause in 2019. Due partly to covid-19, it did not restart in 2020 or 2021.

SLCF Roundshaw Drop In - Towards the end of 2019, the church was given free use of a hall in Roundshaw and chose to use it to establish a weekly drop in for local residents. This is consistent with the Bishop's Mission Order which requires Springfield Church to expand its ministry in the Roundshaw area. At the end of 2019 the Diocese of Southwark (through the SLCF) provided a grant to develop and continue this work during 2020. This work was put on pause for much of 2020 but in September 2021 Springfield re-launched the space (now known as a Community Meal) which was an evolved version of the Drop-in with a greater focus on the food element. A limited amount of the fund was used for setting up materials for catering and remains to be used in 2022. The Diocese understand that Covid has meant the funds have not been spent within the original expected timeframe.

Youth ministry - This fund was initiated with a donation of £800 (£1,000 after Gift Aid added) in October 2021 with the request that it is used explicitly for Youth Ministry. At the same time a youth event attracted income of £280 as well as expenditure of £770 so this was absorbed within the restricted fund. The remaining balance is being used for Youth Ministry.

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2021 (CONTINUED)

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	243,363	206,459	(207,426)	242,396
Restricted funds	8,205	2,449	(6,820)	3,834
Total funds	251,568	208,908	(214,246)	246,230

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General Funds	243,363	206,459	(207,426)	242,396
Restricted funds				
Sutton Women's Aid	256	520	(543)	233
Croydon Refugee Centre	5,148	-	(3,476)	1,672
CAP Job Club	175	52	(19)	208
SLCF grant for house	39	-	(39)	-
Tiptoes	127	-	-	127
Senior's Ministry	484	-	-	484
CAP Central	-	53	(53)	-
SLCF Roundshaw Drop In	1,500	-	(390)	1,110
Sutton Community Fund - CAP Job Club	476	650	(1,126)	-
Curate leaving gift	-	1,174	(1,174)	-
	8,205	2,449	(6,820)	3,834
Total funds	251,568	208,908	(214,246)	246,230

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2021 £
Tangible fixed assets	152,500	-	152,500
Current assets	92,838	4,810	97,648
Current liabilities	(1,908)	-	(1,908)
Total net assets	243,430	4,810	248,240

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	152,500	-	152,500
Current assets	91,760	3,918	95,678
Current liabilities	(1,864)	(84)	(1,948)
Total net assets	242,396	3,834	246,230

SPRINGFIELD CHURCH

England & Wales - Charity number 1141233

Accounts

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Springfield Church

(A company limited by guarantee)

Charity registration number: 1141233

Company registration number: 07467597

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

SPRINGFIELD CHURCH

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SPRINGFIELD CHURCH

LEGAL AND ADMINISTRATIVE INFORMATION

Charity Registration Number	1141233
Company Registration Number	07467597
Trustees	Rev Jonathan Lindsay-Scott Helen Campbell Dr Andrew Green Stephen Watkins
Secretary	Dr Andrew Green
Registered address	49 Stanley Park Road Wallington Surrey SM5 3HT
Bankers	The Co-Operative Bank Business Direct P O Box 250 WN8 6WT National Westminster Bank Plc Western Avenue Waterside Court Chatham Maritime Chatham Kent ME4 4RT
Independent Examiner	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham PO18 8NF

SPRINGFIELD CHURCH

TRUSTEES' REPORT

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Objectives and activities

Objects and aims

The Parochial Church Council (PCC) of Springfield has the responsibility, together with the Minister, the Reverend Jon Lindsay-Scott, to promote in the local community the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It is also responsible for the maintenance and development of the minister's house. The PCC seeks to implement the Church's agreed vision statement: to be a beacon of hope in our community; passionate about growing like Jesus in our lives, worship and witness.

In order to achieve this objective, Springfield provides a number of services of public worship of various types to enable as many people as possible to worship. All are welcome to attend services. Springfield also engages in a range of missional and community-focused activities in and around Wallington.

Achievements and performance

Review of activities

"*And I am certain that God, who began the good work within you, will continue his work until it is finally finished on the day when Christ Jesus returns." Philippians 1.6*

2020 will be a year marked in the memory of everyone who experienced the world-changing events of the Covid-19 pandemic. Springfield Church was not immune from the effects of the disease and as such it has been a turbulent year, though not without huge reason for hope looking forward. At the beginning of the year, we believed that God was moving us onto another chapter of the story that He's writing in and through Springfield Church – the continuing story that our Motto Verse for 2020 (Philippians 1.6) alludes to. We could not have foreseen quite what this next chapter would entail, but 2020 has been underpinned by an assurance that God is not finished with Springfield Church, in fact He's leading us through a significant season of change.

Despite the pandemic, Springfield has continued to thrive. During 2020 there were some significant changes to the leadership team. In March 2020 Reverend Jane Petrie completed her Curacy at Springfield and was licensed as Ordained Minister for Greenwich Peninsula. Then in June 2020 Reverend David Atkinson was licensed as Assistant Pioneer Curate at Springfield Church. David will be focusing on developing and growing our mission on the Roundshaw estate, alongside leading Alpha and Springfield's worship ministry.

SPRINGFIELD CHURCH

TRUSTEES' REPORT

In March 2020 we baptized 3 adults, celebrating the new life that is available to us in Jesus. When the pandemic arrived at the end of March 2020, Springfield Church ceased all physical gatherings in line with government and national church guidance. However, Springfield Online began at the same time continuing on throughout 2020. This has included Sunday services, midweek worship gatherings, midweek messages, social events, Youth & Children's groups and Connect groups. As the government guidelines changed, there have been midweek physical gatherings - meeting in large (50+) gatherings at Holy Trinity Wallington and small Connect Group gatherings inside and outside. All of these activities have been risk assessed, with the mitigations being signed off by the PCC.

While moving to a predominantly online model of church has been challenging, there have been unexpected benefits. At the beginning of the pandemic a new Pastoral Network was established, ensuring that everyone within and on the edge of the Springfield community was contacted regularly by 'phone. As the pandemic has gone on, this pastoral network has evolved into something that is more sustainable – a Pastoral Team has been safely recruited which, working alongside the clergy and staff team, ensures that those with pastoral needs are supported and cared for. Additionally, moving to online church has encouraged new creativity within and around the church – over 50 families have been involved in contributing Bible readings, musical worship, preaching and other online content.

While many of our ministries and missional activities have had to stop during the pandemic, we continue to follow our vision to be beacons of hope in our community. We have developed new and stronger links with primary schools on the Roundshaw estate, all of whom were involved in our Christmas Hope decorations (in conjunction with the Roundshaw Community Network) initiative – culminating in a community decorated Christmas tree in the heart of the estate. Additionally we have run online Christians Against Poverty courses and sought to bless our local community in other ways.

We have continued to resource a full range of ministries and staff and this means that we continue to be stretched financially, but Springfield is blessed with sacrificial givers who are supporting us in resourcing our vision. We are committed to giving away at least 10% of unrestricted income to local and international mission partners, and in 2020 this was supplemented by a Harvest collection of non-perishable food for the Croydon Refugee Day Centre and the Sutton Women's Refuge.

2020 has been a year of change, much of it enforced, where God has been preparing us for the next chapter in the story that He is writing in and through Springfield Church.

Public benefit

The Charity Commission in its Charities and Public Benefit Guidance requires that there are two principles to be met to show that the organisation's aims are for the public benefit. Firstly there must be an identifiable benefit. Secondly, the benefit must be to the public or a section of the public.

SPRINGFIELD CHURCH

TRUSTEES' REPORT

When planning the activities and in exercising their duties and powers in order to meet the stated objective of the charity for the year under review, the members of the PCC confirm they have had due regard to the guidance issued by the Charity Commission on public benefit and that they will continue to ensure each year that they will consider how the PCC continues to meet the public benefit objectives outlined in section 4 of the Charities Act 2011.

Springfield Church demonstrates a real public benefit through its faith, its vision, its current activities and its future plans, particularly through the ministries on Roundshaw Estate (CAP, Drop-in, Youth club).

Financial review

Our total income for 2020 was £208,908, a decrease of £6,325 on income received in the previous year. The decrease relates to a decrease in charitable activities, which resulted in a corresponding decrease in expenditure. Soul Survivor, which accounted for income of £4,086 in the previous year, took place for the last time in 2019, and we were unable to take our youth to Dalesdown for a weekend away in 2020 because of covid. Income from grants and donations in 2020 was £2,930 higher than in 2019.

Expenditure for the year of £214,246 was £23,836 lower than in 2019 and £24,758 lower than the budget we set at the start of the year. This was predominantly due to covid-19 curtailing our ability to have physical meetings, so we saved a lot of money in hall hire, printing service sheets and resources for meetings. We also made some savings in rent for the curate flat, due to Reverend Jane Petrie moving on to her next posting slightly earlier than we had allowed for in the budget. As a result of this we ended the year with a deficit of only £5,338, having budgeted for a deficit of £49,403.

In 2021 we expect our costs to be £18k lower than those budgeted for 2020, as we know that we will not be able to return to normal activity levels until later in the year (exact timings dependent on government regulations around covid-19). However, a prudent view of our income indicates that we will nonetheless incur a deficit of around £46k by the end of the year. We agreed last year that the church's significant cash reserves should be put to use to invest in our church and our local community, but covid-19 limited our ability to do this that year. We recognise that we will not be able to continue spending at the budgeted rate unless income increases, however.

Reserves policy and going concern

The trustees and PCC of Springfield have determined that we should hold reserves of at least 3 months of operational expenditure.

SPRINGFIELD CHURCH

TRUSTEES' REPORT

At the end of 2020, we held total reserves of £246,230, of which £89,896 was available to spend as current unrestricted assets. £3,834 was held in restricted funds and £152,500 represents the value of our investment in the vicarage, which is jointly owned with Holy Trinity Church. Based on the budget for 2021, our current unrestricted reserves represent 4.9 months of total expenditure, up from 4.6 months at the end of 2019. However, this masks the fact that expenditure is expected to increase as the year goes on. By the end of 2021, if income and expenditure are in line with budget, we expect this to have reduced to 2.4 months, which falls outside our policy. Cashflow forecasting procedures have been put in place to monitor this and the PCC will consider the point at which decisive action needs to be taken to prevent a breach of policy, if income does not start to come up to meet expenditure.

We are aware that covid-19 can give rise to additional financial risks, but our experience during 2020 has been that income has held up well during the pandemic while expenditure has reduced, so we see no reason to believe that covid will affect our ability to continue as a going concern in the coming year. In the event that income does decrease, we will take action to reduce our expenditure accordingly to ensure our continuation as a church.

Fundraising

Donations from the church members and gift aid reclaimed from HM Revenue & Customs are the principal sources of funding for the church, with some income from the Diocese of Southwark in the form of grants and contributions towards clergy housing costs. As a general rule we do not engage in fundraising from members of the public, other than on a very small scale, e.g. charges for events such as quiz nights (usually to raise funds for other organisations). We do not use third party fundraisers or incur any fundraising expenditure.

Principal risks and uncertainties

During 2020, we continued to identify all significant risks to which Springfield may be exposed and ensure that appropriate safeguards are in place to mitigate the impact of those risks. We adhere to diocesan and national guidelines regarding safer recruitment, safeguarding and health & safety policies and training for PCC members, staff and those volunteering with children and vulnerable adults. This includes a policy for reporting serious incidents to the Charity Commission. Financial risk is managed on a day to day basis by the Treasurer who reports to the PCC.

The PCC is required to formally review and to record those risks and the action taken to mitigate those risks. Risks are regularly assessed by the PCC and recorded as part of the minutes.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

SPRINGFIELD CHURCH

TRUSTEES' REPORT

Structure, governance and management

Nature of governing document

The charity is constituted as a company limited by guarantee, and is therefore governed by a Memorandum and Articles of Association. The charity is governed and managed by the trustees who are elected by the members. Current directors and trustees are shown on page 1. Typically the trustees are the incumbent, the wardens and the treasurer of Springfield Church. This differs from most Church of England parishes, where the trustees are usually made up of the entire Parochial Church Council.

The company was incorporated on 13 December 2010 and has operated as a guarantee company from 01 January 2011.

Recruitment and appointment of trustees

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the Memorandum of Association.

Organisational structure and decision-making policies

Committees

Springfield Church Council (PCC) - Members of the PCC are elected by the Annual General Meeting (AGM) in accordance with the Church Representation Rules. Church members are invited to nominate candidates for election to the Parochial Church Council. Instruction is given as to the nature of the role, and to relevant qualities.

The PCC carries out its aims and objectives through informal conversation, formal meetings, regular prayer and the work of various working groups. A draft agenda for each meeting is agreed between the Minister and the Standing Committee and members are invited to consider whether they wish to table other items.

The PCC met seven times. Typically the Minister gives a report and an aspect of the core ministry and mission of the church is presented. In addition to the set business of governance, of finance, staffing and property, a large amount of business focussed on vision and strategy along with Safeguarding and Health and Safety.

The PCC has committed itself to appointing and financing a paid staff team, working alongside the clergy. An annual budget is presented to the PCC and once approved the majority of decisions relating to expenditure are delegated to the senior staff team with management accounts and financial updates being presented to the PCC each time they meet.

The staff team exists to develop the ministry of Springfield within parameters set by the PCC, and to motivate and guide congregational members in the development of their own ministries. As a result many congregational members are actively involved in ministries within and outside Springfield.

SPRINGFIELD CHURCH

TRUSTEES' REPORT

Standing Committee - the standing committee is required by law and has power to transact business between PCC meetings, subject to directions laid down by the PCC. It comprises the Minister, Church Wardens, Treasurer, and up to two nominated PCC members.

Missions Committee - this team focuses on communicating with our existing mission partners, and recommending new and changes to existing mission partners. It is not a sub-committee of the PCC.

SPRINGFIELD CHURCH

TRUSTEES' REPORT

Statement of Trustees' Responsibilities

The trustees (who are also the directors of Springfield Church for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 24 May 2021 and signed on its behalf by:

.....
Helen Campbell
Trustee

SPRINGFIELD CHURCH

INDEPENDENT EXAMINER'S REPORT

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 10 to 26.

Respective responsibilities of trustees and examiner

As the charity's trustees of Springfield Church (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Springfield Church are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Springfield Church as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
G W Schulz ACMA

Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

24 May 2021

SPRINGFIELD CHURCH

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	204,982	2,344	207,326
Charitable activities	4	1,477	105	1,582
Total income		206,459	2,449	208,908
Expenditure on:				
Charitable activities	5	207,426	6,820	214,246
Total expenditure		207,426	6,820	214,246
Net expenditure		(967)	(4,371)	(5,338)
Net movement in funds		(967)	(4,371)	(5,338)
Reconciliation of funds				
Total funds brought forward		243,363	8,205	251,568
Total funds carried forward	16	242,396	3,834	246,230

	Note	Unrestricted funds £	Restricted funds £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	195,344	9,052	204,396
Charitable activities	4	10,040	797	10,837
Total income		205,384	9,849	215,233
Expenditure on:				
Charitable activities	5	226,636	11,446	238,082
Total expenditure		226,636	11,446	238,082
Net expenditure		(21,252)	(1,597)	(22,849)
Net movement in funds		(21,252)	(1,597)	(22,849)
Reconciliation of funds				
Total funds brought forward		264,615	9,802	274,417
Total funds carried forward	16	243,363	8,205	251,568

The notes on pages 12 to 26 form an integral part of these financial statements.

SPRINGFIELD CHURCH

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	11	152,500	152,500
Current assets			
Debtors	12	13,364	10,073
Cash at bank and in hand		82,314	96,600
		95,678	106,673
Creditors: Amounts falling due within one year	13	(1,948)	(7,605)
Net current assets		93,730	99,068
Net assets		246,230	251,568
Funds of the charity:			
Restricted income funds			
Restricted funds		3,834	8,205
Unrestricted income funds			
Unrestricted funds		242,396	243,363
Total funds	16	246,230	251,568

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements on pages 10 to 26 were approved by the trustees, and authorised for issue on 24 May 2021 and signed on their behalf by:

.....
Helen Campbell
Trustee

The notes on pages 12 to 26 form an integral part of these financial statements.

SPRINGFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Springfield Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees' meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets
Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation
Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method. No depreciation is provided on freehold property as it is the PCC's policy to maintain these assets in a continual state of sound repair. The useful economic life of these assets is so long and residual values so high that any depreciation would not be material.

Asset class	Depreciation method and rate
Freehold property	Not depreciated

Debtors
Trade and other debtors are recognised at the settlement amount after any trade discount offered.

Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents
Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Liabilities and provisions
Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Fund structure
Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions
The charity contributes to a scheme maintained by the Church of England Pensions Board. The scheme is a multi-employer scheme and is accounted for as a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Donations and legacies;				
Donations	201,793	2,344	204,137	199,090
Grants, including capital grants;				
Grants	-	-	-	2,410
Diocese - admin support	3,189	-	3,189	2,896
	204,982	2,344	207,326	204,396

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Income from events and activities	1,477	105	1,582	10,837

5 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Ministry: Diocesan quota		70,000	-	70,000	68,000
Ministry : Clergy house expenses		9,594	39	9,633	23,486
Ministry: Clergy expenses		843	-	843	1,093
Church running expenses		5,480	-	5,480	18,722
Office rent & premises costs		6,840	-	6,840	6,860
Office expenses		3,758	-	3,758	5,156
Children & youth expenses		1,463	-	1,463	7,920
Senior expenses		-	-	-	293
Education and training		879	-	879	1,967
CAP courses		189	1,145	1,334	1,560
Church events		-	-	-	1,517
Pastoral expenses		617	1,174	1,791	719
Soul Survivor expenses		-	-	-	3,709
Funeral fees paid to Diocese		597	-	597	165
Croydon Refugee Centre		-	3,476	3,476	1,002
Sutton Women's Refuge		-	543	543	84
Roundshaw Drop In		-	390	390	81
Recruitment		40	-	40	1,223
Grant funding of activities	6	19,851	53	19,904	26,661
Governance costs	7	1,200	-	1,200	1,200
Staff costs	9	86,075	-	86,075	66,664
		207,426	6,820	214,246	238,082

6 Grant-making

	Unrestricted funds General £	Restricted funds £	Total 2020 £	Total 2019 £
Grants to individuals	8,386	-	8,386	13,700
Grants to institutions	11,465	53	11,518	12,961
	19,851	53	19,904	26,661

7 Governance costs

	Unrestricted funds General £	Total 2020 £	Total 2019 £
Independent examiner fees			
Examination of the financial statements	1,200	1,200	1,200
	1,200	1,200	1,200

8 Trustees remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 December 2020, benefits and expenses totalling £4,065 were reimbursed to or paid directly on behalf of 1 Trustee (2019 - £4,047 to 1 Trustee). Included in these figures are travel and other expenses reimbursed to the minister amounting to £551 (2019: £625) and housing expenses of £3,514 (2019: £3,422) much of which is reimbursed by the Diocese.

9 Staff costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Staff costs during the year were:		
Wages and salaries	78,060	60,929
Social security costs	1,389	556
Pension and life cover costs	6,626	5,179
	86,075	66,664

The monthly average number of persons employed by the charity during the year expressed as full time equivalents was as follows:

	2020 No	2019 No
Administrative and ministry roles (non-clergy)	4	3

No employee received emoluments of more than £60,000 during the year.

The clergy are not employed by the church but by the Diocese who receive a contribution from the church called the Parish Support Fund which amounted to £70,000 during the year (2019 - £68,000).

10 Independent examiner's remuneration

	2020 £	2019 £
Examination of the financial statements	1,200	1,200

11 Tangible fixed assets

	Land and buildings £	Total £
Cost		
At 1 January 2020	152,500	152,500
At 31 December 2020	152,500	152,500
Depreciation		
At 31 December 2020	-	-
Net book value		
At 31 December 2020	152,500	152,500
At 31 December 2019	152,500	152,500

The church owns a 50% share in the vicarage at 49 Stanley Park Road. The other 50% is owned by Holy Trinity Church, Wallington. The amount above represents the cost of the property when it was acquired.

12 Debtors

	2020 £	2019 £
Prepayments	-	30
Accrued income	13,364	10,043
	13,364	10,073

13 Creditors: amounts falling due within one year

	2020 £	2019 £
Other taxation and social security	-	3,414
Accruals	1,948	4,191
	1,948	7,605

14 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2020 £	2019 £
Other		
Within one year	568	21,611
Between one and five years	142	709
	710	22,320

15 Pension and other schemes

Springfield Church participates in the Pension Builder Scheme section of CWPF for lay staff. The Scheme is administered by the Church of England Pensions Board, which holds the assets of the schemes separately from those of the Employer and the other participating employers.

The Church Workers Pension Fund has a section known as the Defined Benefits Scheme, a deferred annuity section known as Pension Builder Classic and a cash balance section known as Pension Builder 2014.

Pension Builder Scheme

The Pension Builder Scheme of the Church Workers Pension Fund is made up of two sections, Pension Builder Classic and Pension Builder 2014, both of which are classed as defined benefit schemes.

Pension Builder Classic provides a pension for members for payment from retirement, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Bonuses may also be declared, depending upon the investment returns and other factors.

Pension Builder 2014 is a cash balance scheme that provides a lump sum that members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. This account may have bonuses added by the Board before retirement. The bonuses depend on investment experience and other factors. There is no requirement for the Board to grant any bonuses. The account, plus any bonuses declared, is payable from members' Normal Pension Age.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pensions costs charged to the SoFA in the year are the contributions payable (2020: £6,073, 2019: £5,151).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent was carried out as at 31 December 2016. A valuation was under way as at 31 December 2020.

For the Pension Builder Classic section, the valuation revealed a deficit of £14.2m on the ongoing assumptions used. At the most recent annual review, the Board chose not to grant a discretionary bonus, which will have acted to improve the funding position. There is no requirement for deficit payments at the current time.

For the Pension Builder 2014 section, the valuation revealed a surplus of £1.8m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, Springfield Church could become responsible for paying a share of that employer's pension liabilities.

16 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	243,363	206,459	(207,426)	242,396
Restricted funds	8,205	2,449	(6,820)	3,834
Total funds	251,568	208,908	(214,246)	246,230

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General				
General Funds	243,363	206,459	(207,426)	242,396
Restricted funds				
Sutton Women's Aid	256	520	(543)	233
Croydon Refugee Centre	5,148	-	(3,476)	1,672
CAP Job Club	175	52	(19)	208
SLCF grant for house	39	-	(39)	-
Tiptoes	127	-	-	127
Senior's Ministry	484	-	-	484
CAP Central	-	53	(53)	-
SLCF Roundshaw Drop In	1,500	-	(390)	1,110
Sutton Community Fund - CAP Job Club	476	650	(1,126)	-
Curate leaving gift	-	1,174	(1,174)	-
	8,205	2,449	(6,820)	3,834
Total funds	251,568	208,908	(214,246)	246,230

Donations for named parties - These are funds raised or donated by Connect groups or individual church members (sometimes anonymously), which are passed on to the recipients specified by the donor(s). These may be people working in ministry (who may also benefit from tithe gifts) or members of the church. There were no such gifts in 2020.

Sutton Women's Aid (Connect group fundraising) - This represents funds raised by the Clay Jars Connect group for the benefit of Sutton Women's Aid. These funds may be passed on to the organisation in the form of a donation, or may be used to purchase items for the benefit of the women's refuge or its inhabitants.

Croydon Refugee Centre - These are funds donated specifically for the work of Croydon Refugee Centre. Intended to provide support in cases of particular need, these funds may be passed on to the Centre but are usually spent directly on items to support the refugees such as school uniforms and educational equipment, food, games and activities to keep the children of refugee families occupied and travel to essential appointments.

CAP Job Club - Since 2017 Springfield Church has run a Job Club under the auspices of Christians Against Poverty, the set up of which was originally funded by the Diocese of Southwark. In 2019 and 2020 we received various gifts to support the continued running of the club.

SLCF grant for house – In 2018 the Diocese of Southwark, through the South London Church Fund (SLCF), gave a grant for the purposes of replacing the front door at the vicarage. The work was carried out during 2019 and came in slightly under budget. The diocese agreed that the balance on the fund can be put towards other maintenance work at the house as required and this balance was spent in 2020.

Tiptoes – In 2018 a donation was made to enable us to buy such equipment as may be needed in future for our Mums and Toddlers group, Tiptoes. This has not yet been spent; the donor is aware.

Seniors' Ministry - In 2018 Springfield received a SLCF grant from the diocese to support our work in local residential homes for the elderly by establishing a book exchange service. This has not yet been fully spent and the project was put on pause in 2019. Due partly to covid-19, it did not restart in 2020.

CAP Central – A Pancake Party was held in both 2019 and 2020. In both years the proceeds were split equally between funding Springfield's CAP Job Club and a donation to the central costs of Christians Against Poverty.

First Aid grant – In 2019 the diocese provided funding for a number of key volunteers (particularly those involved in children's and youth ministries) to attend a half day course in basic first aid training.

St. Raphael's Hospice - At the funeral of a member of the congregation in 2019, a cash collection was held for St. Raphael's Hospice. These funds were passed straight on to the hospice on behalf of the family.

SLCF Roundshaw Drop In - Towards the end of 2019, the church was given free use of a hall in Roundshaw and chose to use it to establish a weekly drop in for local residents. This is consistent with the Bishop's Mission Order which requires Springfield Church to expand its ministry in the Roundshaw area. At the end of 2019 the Diocese of Southwark (through the SLCF) provided a grant to develop and continue this work during 2020. This work has had to be put on pause for much of 2020 but we look forward to reopening the doors in 2021, when we can do so legally and safely.

Sutton Community Fund - CAP Job Club - In November 2019 we were awarded a grant from the Sutton Community Fund as a contribution towards the continued operation of the CAP Job Club into 2020. This was paid in two tranches, the second on submission of a mid-year report, and was fully spent by late 2020.

Curate leaving gift - In 2020 the Revd Jane Petrie reached the end of her curacy at Springfield. A special collection was held to buy a leaving gift for her and the church members contributed generously.

SPRINGFIELD CHURCH

NOTES TO THE FINANCIAL STATEMENTS FOR YEAR ENDED 31 DECEMBER 2020

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	264,615	205,384	(226,636)	243,363
Restricted funds	9,802	9,849	(11,446)	8,205
Total funds	274,417	215,233	(238,082)	251,568

	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General				
General Funds	264,615	205,384	(226,636)	243,363
Restricted funds				
Donations for named parties	-	6,100	(6,100)	-
Sutton Women's Aid	194	647	(585)	256
Croydon Refugee Centre	6,150	-	(1,002)	5,148
CAP Job Club	740	316	(881)	175
SLCF grant for house	2,000	-	(1,961)	39
Tiptoes	127	-	-	127
Senior's Ministry	591	-	(107)	484
CAP Central	-	75	(75)	-
First Aid Grant	-	260	(260)	-
St. Raphael's Hospice (funeral collection)	-	301	(301)	-
SLCF Roundshaw Drop In	-	1,500	-	1,500
Sutton Community Fund - CAP Job Club	-	650	(174)	476
	9,802	9,849	(11,446)	8,205
Total funds	274,417	215,233	(238,082)	251,568

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2020 £
Tangible fixed assets	152,500	-	152,500
Current assets	91,760	3,918	95,678
Current liabilities	(1,864)	(84)	(1,948)
Total net assets	242,396	3,834	246,230

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2019 £
Tangible fixed assets	152,500	-	152,500
Current assets	98,468	8,205	106,673
Current liabilities	(7,605)	-	(7,605)
Total net assets	243,363	8,205	251,568