

COMPANY REGISTRATION NUMBER: 07303468
CHARITY REGISTRATION NUMBER: 1141202

St. Ann's Partnership Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 March 2023

S J ACCOUNTING SERVICES (NE) LTD

St. Ann's Partnership Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 March 2023

	Page
Trustees' annual report (incorporating the director's report)	1
Statement of financial activities (including income and expenditure account)	5
Statement of financial position	6
Notes to the financial statements	7

St. Ann's Partnership Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 March 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name St. Ann's Partnership Limited

Charity registration number 1141202

Company registration number 07303468

Principal office and registered office The Willows Centre
Northport Road
Portrack
Stockton on Tees
TS18 2HX

The trustees

Mr P Thomas
Mr R Cook
Mrs J Cuthbert
Mrs D Enderwick
Miss N E Peebles
Mr A Simms

Company secretary Miss N E Peebles

Accountants S J Accounting Services (NE) Ltd

3 Galava Walk
Ingleby Barwick
Stockton on Tees
TS17 5JD

Structure, governance and management

Governing document

St. Ann's Partnership Limited is a company limited by guarantee, governed by a Memorandum and Articles dated 2 July 2010, as amended by Special Resolution dated 8 March 2011. It is also a charity registered with the Charity Commission with effect from 6 April 2011.

Recruitment and Appointment of Trustees

The initial members of the charity were the subscribers to the Memorandum and Articles of Association. Membership is open to other individuals or organisations who make an application in the form required by the trustees and are then approved by the trustees. The trustees can only refuse an application for membership if they consider it to be in the best interests of the charity.

St. Ann's Partnership Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities

The objects of the charity are to make grants to further such general charitable purposes as the trustees in their absolute discretion think fit.

The charity works within the St. Ann's area of Stockton-on-Tees which includes some of the poorest wards in the borough. Over the past year St. Ann's Partnership have provided the following projects:

Community Safety & Security

Our vision is for a safe community where all residents are able to live their lives free from crime and the fear of crime.

We aimed to provide CCTV coverage of hot spot areas within the St. Ann's area of benefit to assist Enforcement Officers, Stockton Police and Housing Associations in gathering evidence.

The charity no longer pays for the above service. An agreement was made to donate two cameras to the security centre in exchange for them monitoring the remaining two cameras for a further two years. Our remaining two cameras are located at the junction of Cromwell Avenue/Wade Avenue and the corner of Cowper Road/Kingston Road.

Community Capacity Building

Our Vision is for a stronger and more cohesive community where there is a sense of belonging for all residents.

We aim to provide capacity building support to smaller residents in the Portrack, Tilery, Mount Pleasant, Queens Park and Victoria Estates in order to empower individuals and groups and increase the involvement of residents in all decisions that affect their lives.

The support available includes assistance to set up and become constituted, secretariat support, assistance with organising events and financial support including fundraising and monitoring. The work varies depending on the needs of the individual group requiring assistance.

Youth Projects

Our view is that 'Every Child Matters'. We want all children and young people to have stable, safe environments and access to opportunities to achieve their full potential.

The COOL project aims to engage young people living in St. Ann's area, aged between 5 and 16 years, to participate in youth club sessions. Sessions are provided in age-appropriate groups.

Youth club sessions are focused around healthy eating, being active and promoting healthy living. The programme of activities is based on teamwork, team building, skill enhancing and confidence building. It is hoped to reduce levels of anti-social behaviour from young people hanging around the streets. Opportunities for play scheme activities that include educational visits, arts 'n' crafts activities, local trips and outings are also provided.

St. Ann's Partnership Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

Objectives and activities *(continued)*

Unemployment

Our vision is to contribute to a strong local economy with better jobs and improved employability, as well as making sure our residents have the necessary skills and qualifications to secure the new jobs created.

The project acts as a stepping-stone, signposting to specialist organisations.

The trustees regularly review the objects and activities of the charity and, as part of this review, they have considered the Charity Commission's general guidance on public benefit.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

St Ann's Partnership have had another successful year receiving funding from National Lottery, PCC, Arnold Clark and Thirteen.

Financial review

The Statement of Financial activities shows the total reserves stand at £3,284 of which being £585 unrestricted funds and £2,699 restricted funds.

Reserves Policy

The trustees aim is to expend all funds on their charitable objects; however, they recognise the need to maintain a certain level of reserves as a cushion against possible future difficulties. Free reserves at the level of 6 months running costs would allow the charity to continue its operations while alternative funding sources were sought.

St. Ann's Partnership Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 March 2023

The trustees' annual report and the strategic report were approved on 14th December 2023 and signed on behalf of the board of trustees by:

Mr P Thomas
Trustee

Mrs D Enderwick
Trustee

Miss N E Peebles
Charity Secretary

St. Ann's Partnership Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 March 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	1,000	14,200	15,200	36,300
Charitable activities	6	12,000	—	12,000	873
Total income		<u>13,000</u>	<u>14,200</u>	<u>27,200</u>	<u>37,173</u>
Expenditure					
Expenditure on charitable activities	7,8	20,090	22,383	42,473	38,684
Total expenditure		<u>20,090</u>	<u>22,383</u>	<u>42,473</u>	<u>38,684</u>
Net expenditure and net movement in funds		<u>(7,090)</u>	<u>(8,183)</u>	<u>(15,273)</u>	<u>(1,511)</u>
Reconciliation of funds					
Total funds brought forward		7,675	10,882	18,557	20,068
Total funds carried forward		<u>585</u>	<u>2,699</u>	<u>3,284</u>	<u>18,558</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

St. Ann's Partnership Limited

Company Limited by Guarantee

Statement of Financial Position

31 March 2023

	Note	2023 £	£	2022 £
Fixed assets				
Tangible fixed assets	13		–	291
Current assets				
Debtors	14	–		500
Cash at bank and in hand		4,604		18,916
		<u>4,604</u>		<u>19,416</u>
Creditors: amounts falling due within one year	15	<u>1,320</u>		<u>1,150</u>
Net current assets			3,284	18,266
Total assets less current liabilities			3,284	18,557
Net assets			<u>3,284</u>	<u>18,557</u>
Funds of the charity				
Restricted funds			2,699	10,882
Unrestricted funds			585	7,676
Total charity funds	16		<u>3,284</u>	<u>18,558</u>

For the year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 14th December 2023, and are signed on behalf of the board by:

Mr P Thomas
Trustee

The notes on pages 7 to 14 form part of these financial statements.

St. Ann's Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Willows Centre, Northport Road, Portrack, Stockton on Tees, TS18 2HX.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Unrestricted and Restricted Funds

Unrestricted funds comprise of income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as a result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of charity and only related expenditure is charged against them.

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102: (a) No cash flow statement has been presented for the company.

(b) Disclosures in respect of financial instruments have not been presented.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

St. Ann's Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources Expended

Resources expended are recognised in the year in which they are incurred and are shown inclusive of any attribute VAT, which cannot be recovered.

Tangible assets

All fixed assets are initially recorded at cost.

St. Ann's Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

St. Ann's Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Limited by guarantee

The charity is a company limited by guarantee and having no share capital. The liability of each member in the event of winding up is limited to £10.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Grants			
Thirteen	—	500	500
Henry Smith	—	—	—
National Lottery	—	9,950	9,950
Arnold Clark	1,000	—	1,000
PCC	—	3,750	3,750
	<u>1,000</u>	<u>14,200</u>	<u>15,200</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Grants			
Thirteen	—	1,500	1,500
Henry Smith	—	23,800	23,800
National Lottery	—	10,000	10,000
Arnold Clark	1,000	—	1,000
PCC	—	—	—
	<u>1,000</u>	<u>35,300</u>	<u>36,300</u>

St. Ann's Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

6. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Other income from charitable activities	12,000	12,000	873	873

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Activity type 1	18,785	22,383	41,168
Support costs	1,305	—	1,305
	<u>20,090</u>	<u>22,383</u>	<u>42,473</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Activity type 1	12,940	24,564	37,504
Support costs	1,179	—	1,180
	<u>14,119</u>	<u>24,564</u>	<u>38,684</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Activity type 1	41,168	—	41,168	37,504
Governance costs	—	1,305	1,305	1,180
	<u>41,168</u>	<u>1,305</u>	<u>42,473</u>	<u>38,684</u>

9. Net expenditure

Net expenditure is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	291	277

10. Staff costs

St. Ann's Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Staff costs *(continued)*

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Number of staff - type 1	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

- no remuneration or other benefits from employment with the charity or a related entity were received by the trustees; or

12. Transfers between funds

These relate to transfers which account for management and other charges from unrestricted to restricted funds.

13. Tangible fixed assets

	Equipment £	Total £
Cost		
At 1 April 2022 and 31 March 2023	<u>1,386</u>	<u>1,386</u>
Depreciation		
At 1 April 2022	1,095	1,095
Charge for the year	<u>291</u>	<u>291</u>
At 31 March 2023	<u>1,386</u>	<u>1,386</u>
Carrying amount		
At 31 March 2023	<u>—</u>	<u>—</u>
At 31 March 2022	<u>291</u>	<u>291</u>

14. Debtors

	2023	2022
	£	£
Trade debtors	<u>—</u>	<u>500</u>

15. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	600	—
Accruals and deferred income	<u>720</u>	<u>1,150</u>
	<u>1,320</u>	<u>1,150</u>

St. Ann's Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>7,675</u>	<u>13,000</u>	<u>(20,090)</u>	<u>585</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
General funds	<u>19,922</u>	<u>1,873</u>	<u>(14,119)</u>	<u>7,676</u>

Restricted funds

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
Thirteen	–	500	(500)	–
Henry Smith	5,950	–	(5,950)	–
National Lottery	4,932	9,950	(12,183)	2,699
PCC	–	3,750	(3,750)	–
	<u>10,882</u>	<u>14,200</u>	<u>(22,383)</u>	<u>2,699</u>

	At 1 April 2021	Income	Expenditure	At 31 March 2022
	£	£	£	£
Thirteen	–	1,500	(1,500)	–
Henry Smith	146	23,800	(17,996)	5,950
National Lottery	–	10,000	(5,068)	4,932
PCC	–	–	–	–
	<u>146</u>	<u>35,300</u>	<u>(24,564)</u>	<u>10,882</u>

St. Ann's Partnership Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

17. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	–	–	–
Current assets	585	2,699	3,284
Net assets	585	2,699	3,284

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	291	–	291
Current assets	7,385	10,882	18,267
Net assets	7,676	10,882	18,558

18. Related parties

No remuneration was paid or is due to be paid to any trustee or to any person connected to them.