

Fahamu Trust

Registered Charity Number: 1141162
Registered Company Number: 07467718

Annual Report and Financial Statements

for the year ended

31 December 2024

Moracle Limited

Chartered Certified Accountants & Registered Auditors

London

Fahamu Trust

Legal and administrative information

Trustees: P Daley
O Wambu

Registered Office: The Old Cartshed
Lyford
Wantage
Oxfordshire
OX12 0EQ

Telephone: 01865 727006
Website: www.fahamu.org

Registered Charity Number: 1141162

Registered Company Number: 07467718

Independent Examiners: Morlai Kargbo, FCCA
Managing Director
Moracle Limited
Chartered Certified Accountants & Registered Auditors
960 Capability Green, Luton, England LU1 3PE

Bankers: HSBC Bank plc
Cornmarket Street
Oxford
OX1 3HY

Triodos Bank
Brunel House
11 The Promenade
Bristol
BS8 3NN

Fahamu Trust Limited

Trustees' Report For the year ended 31 December 2024

2. We Are the Solution (continued)

- Development of a program schedule with community radio stations
- Preparation of the rice seed production program with PASAC
- Sharing of the project idea to establish secondary farms in Kolda, Sédhiou, and Thionkessyl, in Senegal
- Participation in the International Rural Women's Day (15 October) and World Food Day (16 October), in the Gambia
- Collecting data and updating the list of members and supporters of AGUISSA/NSS and
- FASA/NSS, Guinée.

3: Engaging the Media and Minorities to Act for Peace-Building (EMMAP)

We have also utilised funding from Minority Rights Group International on engaging the media for peace building. Minorities are not very visible in the media and are rarely taken into account by the authorities in terms of governance. Focusing on this issue has therefore been favourable to these groups in terms of making leaders more accountable. This project began in 2022. Activities include:

- the allocation of stipends to activists and journalists to carry out field activities
- Compilation of outputs launched on MRG's online multi-media platform and the social media outcomes dissemination.
- Production of online materials such as social media cards, infographics, videos, and photos, for advocacy and campaigning for the rights of vulnerable populations.

The programme culminated in an award ceremony for journalists and activists for inclusive and anti-conflict journalism, organised by Fahamu Africa - Social Justice Network (<https://fahamuafrica.org/>) and Minority Rights Group International (minorityrights.org). Two Awards were made. A project closing and evaluation workshop was held in June 2024. One lesson learnt from the EMMAP project and its openness to coverage of migration issues will be to place greater emphasis on journalists' broad understanding of migration "issues" and policies.

II. Members of staff of Fahamu Trust

Members of staff are the main resource of the organisation. The Team in Senegal led by Tidane Kasse, Mamadou Danfakha and Fatou Bousso, in delivering the WAS programme, have been the mainstay of the organisation in the last year. In addition, Fahamu Trust's work has benefited from the generosity of interns, volunteers and part-time advisors who have offered their time and expertise to support the organisation in one way or the other. A special mention should be given to Hilary Issacs who has played a valuable role in supporting the UK operations.

Fahamu Trust

Trustees' Report

For the year ended 31 December 2024 (continued)

VI. Trustees' responsibilities

Fahamu Trust Board of Trustees are well aware that charity laws require them to prepare accounts for each financial period that give a true and fair view of the state of affairs of the charity they run for that period. Consequently, in preparation for these accounts, the Trustees have:

- > selected suitable accounting policies and then applied them consistently.
- > made sound judgments and estimates that are reasonable and prudent; and
- > followed applicable accounting standards, subject to any material departures disclosed as explained in the accounts.

The Trustees of Fahamu Trust are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Professor Patricia Daley - Trustee

29 September 2025

Fahamu Trust

**Statement of Financial Activities
For the year ended 31 December 2024**

	Note	Restricted Funds 2024 £	Unrestricted Funds 2024 £	Total 2024 £	Restricted Funds 2023 £	Unrestricted Funds 2023 £	Total 2023 £
Income:							
Charitable income	2	860,155	1,960	862,115	231,318	-	231,318
Donations and Legacies	3	-	-	-	-	3,351	3,351
Other trading activities	4	-	233	233	-	4,407	4,407
Total income		860,155	2,193	862,348	231,318	7,758	239,067
Expenditure							
Expenditure on charitable activities	5	383,732	112	383,844	58,264	10,901	69,165
Total expenditure		383,732	112	383,844	58,264	10,901	69,165
Net income/ (expenditure)		476,423	2,081	478,504	173,054	(3,143)	169,911
Transfer between funds		-	-	-	-	-	-
Net movement in funds		476,423	2,081	478,504	173,054	(3,143)	169,911
Total funds brought forward		862,339	(1,779)	860,560	689,285	1,364	690,649
Total funds carried forward		1,338,762	302	1,339,064	862,339	(1,779)	860,560

The notes on pages 9 to 13 form part of these financial statements

Fahamu Trust

Notes to the financial statements For the year ended 31 December 2024

1. Accounting Policies

1.1 Basis of preparation of financial statements

The Financial Statements of the Charitable Company have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The continuance of the charity's operation is heavily dependent on the resolution of its structural problems and the continuance of income streams. Despite the difficulties in previous years, the Trustees have a reasonable expectation that they will have the resources to continue in operational existence for the foreseeable future.

The accounts have therefore been prepared on the basis that the Charity is a going concern.

1.3 Income

Income is included in the Statement of Financial Activities when:

- the charity becomes entitled to the resources;
- the Trustees consider it probable that they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

1.4 Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources; it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

1.5 Fund accounting

Unrestricted funds

These are funds which can be used in accordance with the charitable objects of the charity at the discretion of the Trustees. These specifically include grants received as core funds.

Restricted funds

These funds can only be used for particular purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.6 Governance costs

Governance costs include the cost of preparation and examination of statutory accounts, the cost of Trustee meetings and the cost of any legal advice to Trustees on governance or constitutional matters.

1.7 Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Fahamu Trust

Notes to the financial statements For the year ended 31 December 2024 (continued)

4. Other trading activities

	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Other trading activities	-	233	233	4,407
	-	233	233	4,407

5. Charitable activities costs

	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Premises costs	31	-	31	149
Staff costs/Admin	4,000	-	4,000	-
Project costs	359,889	-	359,889	58,264
Governance costs (note 6)	4,493	-	4,493	4,058
Direct costs	12,398	-	12,398	4,386
IT webhosting/website	2,507	-	2,507	2,040
Bank charges	-	112	112	21
Subscription	414	-	414	248
	383,732	112	383,844	69,165

6. Governance costs

	Restricted Funds £	Unrestricted Funds £	Total 2024 £	Total 2023 £
Independent examination	-	3,600	3,600	3,600
Other governance costs	-	893	893	458
	-	4,493	4,493	4,058

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Notes to the financial statements For the year ended 31 December 2024 (continued)

10. Funds

	At 1st Jan 2024 £	Income £	Expenses £	Transfers £	At 31 st Dec 2024 £	At 31 st Dec 2023 £
Restricted Funds						
Utetezi Project	-	117,872	23,843	-	94,029	-
OSIWA Grant	-	742,283	359,889	-	1,244,733	862,339
Senegal Project	862,339					
	<u>862,339</u>	<u>860,155</u>	<u>383,732</u>	<u>-</u>	<u>1,338,763</u>	<u>862,339</u>
Unrestricted Fund						
General funds	(1,779)	2,193	112	-	302	3,164
	<u>(1,779)</u>	<u>2,193</u>	<u>112</u>	<u>-</u>	<u>302</u>	<u>3,164</u>
Total funds	<u>860,560</u>	<u>862,348</u>	<u>383,844</u>	<u>-</u>	<u>1,339,064</u>	<u>865,503</u>

11. Related party transactions and trustees' remuneration

Trustees received no emoluments or expenses in the year for performing duties as Trustees.

The charity manages project activities formerly controlled by Fahamu Limited, including the responsibility for all costs. At 31 December 2024, the amount owed to the charity by Fahamu Limited was £394,407 (2023: £394,407).