

Little Chalfont Charitable Trust
(a company limited by guarantee)

Report and Financial Statements

Year ended

30 April 2024

Company number: 07591978

Charity number: 1141148

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Report of the Trustees
for the year ended 30 April 2024

Trustees (and Directors)

Mr R A Funk (Chair)
Mr J Small
Mr R J Taylor
Ms Q Liu - appointed 16 December 2024

Registered office

23 Linfields, Little Chalfont, Bucks HP7 9QH

Registered company number

07591978

Registered charity number

1141148

Solicitors

IBB Law, Chesham & Uxbridge

Bankers

CAF Bank

Independent Examiner

Janet Astall

**Little Chalfont Charitable Trust
(a company limited by guarantee)**

**Report of the Trustees
for the year ended 30 April 2024 (continued)**

The Trustees of the Little Chalfont Charitable Trust (the "LCCT") present their report together with the financial statements for the year ended 30 April 2024.

Structure, governance and management

LCCT is a company limited by guarantee and is constituted by the governing document of the Charity's Memorandum and Articles of Association dated 5 April 2011 and is a registered charity.

LCCT was established initially to purchase an area of land in Little Chalfont and to develop it as a nature park, for the benefit of the local community. LCCT is registered with the Charity Commission under the Charities Act 2011 (registration date 5th April 2011, number 1141148).

Trustees meet at regular intervals during each year to give consideration to the status of LCCT's funding, reserves and risks. LCCT has no paid staff and the Trustees call upon the unpaid services of certain volunteers for the provision of administrative support.

The power to appoint new Trustees rests with the existing Trustees of the charity. On appointment, the decision making process of the Charity is explained to new Trustees by one of the existing Trustees who also provide an overview of the administrative procedures employed by the charity.

Objectives and activities for the public benefit

Our purposes and aims, as set out in the objects contained in the company's memorandum of association, are to:

Promote such exclusively charitable purposes for the benefit of the local community of Little Chalfont and the surrounding area as the Trustees in their absolute discretion think fit including by way of purchase of land in the village to be used for recreation and leisure time occupation, community events or any other charitable purpose.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Achievements and performance for the public benefit

The Nature Park continues to be of great benefit to the residents of Little Chalfont and the surrounding areas, as a safe haven for local walks and exercise, with continuing increases in the number of visitors. The park remains a peaceful and tranquil environment with no motorised vehicles, other than those required for the very occasional maintenance.

The paths were laid during the summer 2023 in accordance with our commitment to all donors and grant funders and the residents of Little Chalfont. They were delivered on time and within budget and in accordance with the specification. The trustees appointed a Project Manager to help oversee the successful completion of the paths and would like to thank Peter Besley for his efforts and commitment to ensuring the successful completion of the paths' installation by 30th September 2023.

The trustees acknowledge that delivering the paths would not have been achievable without the specific support of our path funders and our record of appreciation is given to the HS2 Community Fund, Amersham & Villages Community Board and the National Lottery Community Fund for their generous contributions.

The results were well received by the public, as demonstrated by the significant increase in visitor numbers from all walks of life and age groups. The overriding objective was to make the park 'accessible to all - in a safe environment' and this has been achieved. Significant numbers of elderly users with mobility and walking aids are using the park, with the circular paths lending themselves to a lap or two for visitors. Another large group of

visitors are parents with buggies and smaller children and the park is proving to be a regular, popular meeting place, with the abundance of benches providing opportunity for rest and conversation.

The enjoyment and ecology of the park is very important to the trustees and over the years we were pleased that local schools have contributed to bug hotels and learning areas. Our thanks also go to Dr. Challoner's High School who have recently finished a video of the park, the results of which will shortly be posted on the website. Studies are also taking place to establish the population of reptiles and insects.

Looking to the future, our thanks are also given to the widespread ongoing support we receive from the active volunteers from the Management Group, the Parish Council, Friends of the Nature Park and the Little Chalfont Community Association, without whose support the park could not be the asset to the community it is today.

Financial Review

Income for the year was £90,673, including the annual rental payment of £500. Grants towards the pathway amounted to £88,434, which were gratefully received to allow the pathways to be installed.

There was significant grant income received from a variety of institutions to help finance the development and completion of the paths.

There were also ongoing bank charges, filing fees and insurance premiums.

The overall cost of the paths was £103,032, which has been capitalised as a fixed asset. As a result of the grant income received during the year, with the costs of the paths being capitalised, there is a significant surplus recognised in the accounts.

Depreciation of the newly laid paths is 10% on a straight-line basis, based on the 10 year guarantee from the installer. With the paths having been effectively completed by 30 September 2023, there was effectively 7 months of depreciation charged to the income statement, which amounted to £6,010.

Going forward in subsequent years, due to the depreciation of the fixed asset relating to the paths, there will likely be accounting deficits recorded, with the costs effectively being spread over the coming 10 years.

As a result of the development spend and spend in relation to park benches (offset by grants and donations received), and ongoing administrative expenses, this resulted in a surplus for the year of £83,999.

The Trustees intend to undertake a review of the historical donations, grants etc specifically attributable to the Nature Park (i.e. deemed as restricted for the Nature Park) to identify what is effectively restricted to spend on the Nature Park and what may be available for other purposes within the objects contained in the company's memorandum of association. For the current year, the Trustees identified £2,239 as unrestricted income.

Cash balances amounted to £41,874 as at 31 December 2024.

Plans for future periods for the public benefit

In addition to laying the paths, where the specification allows access to all people, whatever their age or mobility, the final planned project is to create a sensory garden. Plans and costings have been agreed and work commenced in Autumn 2024.

Thereafter, the Charitable Trust will look for other projects of public benefit, to improve the environment and facilities of Little Chalfont.

Little Chalfont Charitable Trust
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Report of the Trustees
for the year ended 30 April 2024 (continued)

Risk management

The Trustees have reviewed the major risks facing the charity, and the systems and procedures to manage them.

Reserves Policy

The Trustees do not have a formal reserves policy, but there are certain funds which are restricted for specific usage. The Trustees review the level of reserves held periodically.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements of the charity in accordance with the Companies Act 2006 and for being satisfied that the financial statements give a true and fair view. The Trustees are also responsible for preparing the financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

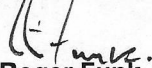
Company law requires the Trustees (who are directors of the charity) to prepare financial statements for each financial period that give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required:

- to select suitable accounting policies and then apply them consistently;
- to make judgements and estimates that are reasonable and prudent; and
- to prepare the financial statements on a going concern basis, unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that show and explain the charity's transactions, disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).


Roger Funk
Trustee

Date: 25 Jan 2025

**Little Chalfont Charitable Trust
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**Independent examiner's report
for the year ended 30 April 2024**

INDEPENDENT EXAMINER'S REPORT ON THE UNAUDITED ACCOUNTS TO THE TRUSTEES OF THE LITTLE CHALFONT CHARITABLE TRUST

I report on the accounts for the year ended 30 April 2024 which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's Trustees (who are also directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this period (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (1) examine the accounts (under Section 145 of the 2011 Act);
- (2) to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the 2011 Act); and
- (3) to state whether particular matters have come to my attention.

My report is made solely to you as Trustees pursuant to the Charities Act 2011. My examination has been undertaken so that I might state to the Trustees those matters I am required to state in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Trustees for my examination, for my report, or for the statement I have made.

Basis of independent examiner's report

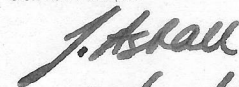
My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods of principles of the Statement of Recommended Practice, Accounting and reporting by Charities have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Janet Astall



Date 25/01/2025

Little Chalfont Charitable Trust
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**Statement of financial activities (incorporating the income and expenditure account) for the year ended
30 April 2024**

		Restricted	Total	Total
Incoming resources	Note	2024	2024	2023
Incoming resources from generated funds		£	£	£
Voluntary income inc Gift Aid/ Fundraising	2	-	742	1,840
Grant income	3	88,434	88,434	-
Rent		-	500	500
Investment income		-	997	368
Total incoming resources		88,434	90,673	2,708
RESOURCES EXPENDED		_____	_____	_____
Charitable activity expenditure				
Park maintenance & development	4		210	4,036
Support costs	5		454	362
Depreciation	7		6,010	3,040
Total resources expended			6,674	7,438
Net incoming/(outgoing) resources for the year/net movement in funds			83,999	(4,730)
Total funds brought forward			287,654	292,384
Total funds carried forward			371,653	287,654

The notes on pages 9 to 11 form part of the financial statements.

Little Chalfont Charitable Trust
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Balance Sheet
As at 30 April 2024

Company Number 07591978

		2024	2023
	Note	£	£
<i>Tangible fixed assets</i>	7	330,577	233,555
Current assets			
<i>Debtors</i>		-	-
<i>Cash at bank and in hand</i>		46,067	54,099
		46,067	54,099
Creditors: amounts falling due within one year		4,991	-
Net current assets		41,076	54,099
Total assets less current liabilities		371,653	287,654
Reserves			
Restricted funds	8	369,414	287,654
Unrestricted funds	8	2,239	-

The Trustees intend to undertake a review of the historical donations, grants etc specifically attributable to the Nature Park (i.e. deemed as restricted for the Nature Park) to identify what is effectively restricted to spend on the Nature Park and what may be available for other purposes within the objects contained in the company's memorandum of association. For the current year, the Trustees identified £2,239 as unrestricted income, which the Trustees have determined may be used for wider purposes, in line with the objects contained in the company's memorandum of association.

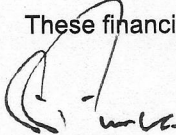
For the year ended 30 April 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charity to obtain an audit of its financial statements for the period in question in accordance with section 476.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements were approved by the trustees and authorised for issue on...*25 Jan 2025*


Roger Funk
Trustee

**Little Chalfont Charitable Trust
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**Notes forming part of the financial statements
for the year ended 30 April 2024**

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16/07/14, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. A summary of the more important accounting policies, which have been applied consistently, are set out below:

Company status

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 2. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

Income

Income is recognised in the period in which the charity is entitled to receipt and the amount can be measured with reasonable certainty. This includes grants received during the year, which have been utilised on expenditure.

Expenditure

Expenditure is accounted for on an accruals basis. Cost of generating funds are those incurred in seeking voluntary contributions.

Charitable activity expenditure is accounted for gross, on an accruals basis.

Depreciation is applied to fixtures and fittings at 20% straight line. Expenditure relating to the newly installed paths has been capitalised and will be depreciated over a 10 year period (as the paths are under a 10 year guarantee from the installer) i.e. depreciated at 10% straight line.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

Governance costs include those costs associated with meeting the constitutional and statutory requirement of the charitable company.

Cash flow statement

The accounts do not include a cash flow statement because the Charity, as a small reporting entity, is exempt from the requirement to prepare a cash flow statement under FRS1 "cash flow statements".

Operating Asset

The freehold land is leased to the Little Chalfont Parish Council as a Park open to the public, and so is treated as a non depreciating asset, valued in the accounts at cost.

Restricted Funds

Where funds are received for specific purposes set out by the donor or implied by the terms of appeal, these are shown as restricted income in the statement of financial activities. Expenditure for the purposes specified is applied against the income and any amounts unexpended at the balance sheet date are shown within restricted funds.

Little Chalfont Charitable Trust
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Notes forming part of the financial statements
for the year ended 30 April 2024 (continued)

	2024	2023
	£	£
2 Voluntary Income / Fundraising		
Donations from individuals and trusts	742	1,592
Gift aid claimed/ to be claimed	-	248
Total	742	1,840
3 Grant Income		
HS2 Community Fund	63,435	-
Amersham & Villages Community Board	14,999	-
National Lottery Community Fund	10,000	-
Total	88,434	-
4 Park maintenance & development		
Pathway plans	-	1,200
Sculptures & benches	-	2,760
Other	210	76
	210	4,036
5 Charitable Expenditure		
Support costs		
Insurance	381	280
Bank charges	60	69
Sundry (Companies House filing fee)	13	13
Total	454	362

6 Trustees Remuneration

No fees or expenses were paid to the Trustees and there are no employees.

Little Chalfont Charitable Trust
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Notes forming part of the financial statements
for the year ended 30 April 2024 (continued)

	Land	Fixtures & fittings	Total
7 Tangible Fixed Assets	£	£	£
As at 1 May 2023	233,555	-	233,555
Additions	-	103,032	103,032
Depreciation	-	(6,010)	(6,010)
As at 30 April 2024	233,555	97,022	330,577

	30 April 2023	Incoming resources	(Outgoing resources)	30 April 2024
8 Reserves	£	£	£	£
Restricted fund - Purchase and development of Nature Park	287,654	88,434	6,674	369,414
Unrestricted funds	-	2,239	-	2,239
Total	287,654	90,673	6,674	371,653

The Trustees intend to undertake a review of the historical donations, grants etc specifically attributable to the Nature Park (i.e. deemed as restricted for the Nature Park) to identify what is effectively restricted to spend on the Nature Park and what may be available for other purposes within the objects contained in the company's memorandum of association. For the current year, the Trustees identified £2,239 as unrestricted income, which the Trustees have determined may be used for wider purposes, in line with the objects contained in the company's memorandum of association.

Funds raised which were specifically restricted to be used only for the purchase of the land formerly known as the "Sculpture Field" and its subsequent development as a Nature Park, less related costs have been recorded as restricted within the Accounts. None of the donations or fundraising income received this year were associated with any conditions of use or specific purpose.

9 Related Parties

One of the Trustees is also a committee member of the Little Chalfont Community Association, which is an unincorporated association. This ended on 22 April 2024.

The Little Chalfont Charitable Trust receives, on occasion, donations from the Little Chalfont Community Association. In the year ending 30 April 2024, donations received, excluding gift aid, amounted to £nil (30 April 2023 - £nil).

10 Other matters

With the pathways now completed, the Trustees are considering other projects which will enhance the ongoing enjoyment of the nature park and other activities consistent with the objectives of the Charitable Trust.

Sensory Garden - the trustees have committed £6,840 to be spent on this project. In addition, the trustees have new signage to prepare, with a budget of between £5k and £8k.