

# BevanBuckland LLP

REGISTERED COMPANY NUMBER: 07549533 (England and Wales)

REGISTERED CHARITY NUMBER: 1141143

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 MARCH 2022**

**FOR**

**INTERLINK R C T**

**Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA**

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FOR THE YEAR ENDED 31 MARCH 2022**

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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022****TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2022**

The trustees present their report along with the financial statements for the year ended 31 March 2022. This report has been prepared in accordance with the Section 419(2) of the Companies Act 2006. The financial statements have been prepared in accordance with the accounting policies on page 16 and comply with the Charity's constitution and applicable law.

**STRUCTURE, GOVERNANCE AND MANAGEMENT****CONSTITUTION AND OBJECTS**

The original constitution of Interlink was adopted on 23 January 1997 amended by special resolution on 26 March 1998 and further amended at a special General Meeting on 20 September 2001, and is a registered charity. The objects of the Charity are the promotion of any charitable purpose for the benefit of the community in the County Borough of Rhondda Cynon Taf and surrounding area as defined in the Local Government (Wales) Act 1994. Following a special resolution at the Annual General Meeting on the 1st December 2010, the charity adopted new memorandum and articles and became incorporated as a Company Limited by Guarantee on the 2nd March 2011. The new charity was registered with the Charity Commission on the 4th April 2011.

At Interlink Rhondda Cynon Taf we are a members-led charity focused on creating connected, resourceful and sustainable communities; where people develop trust, respect and understanding, have good health and can access the resources they need. By encouraging people and communities to recognise and work with the assets the community already has - such as its people, buildings and land - communities can take action on what really matters.

**TRUSTEES**

The trustees in office during the period and at the date of this report are set out on page 6. Trustees are elected for a term of three years at the Annual General Meeting by the membership and are required to sign a declaration of their eligibility to serve. Trustees have taken responsibility for monitoring the Charity's activities through the Executive Committee.

**Induction and Training Procedures**

All trustees are offered training in respect of trustee roles and responsibilities and are required to attend an induction session after the annual meeting that includes a skills audit. Trustees are offered a range of opportunities throughout the year to develop their knowledge and skills to effectively fulfil their role.

**RISK REVIEW**

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by effective management of the Charity's activities and the implementation of budgetary and financial procedures, which are subject to at least annual review to ensure that they still meet the needs of the Charity. This was another exceptional year due to the Covid 19 pandemic. Interlink trustees had to continue to address the challenges it and its members face while still trying to deliver planned services to support local people and communities. However, it also led to an increase in income and provides more scope to trustees to invest in services in 2022/23. Trustees also noted a fall in the value of the investment portfolio in the last quarter of 2021/22 due to turbulent market condition.

Interlink's main areas of work continue to focus on:

- Community Advice and Support - providing information, advice, training and funding to support volunteers and community and voluntary organisations.
- Volunteering - supporting volunteers and volunteer organisations.
- Wellbeing - finding out what matters to individuals and communities, and working in partnership to provide information, advice and support.
- Involving people and communities - supporting people, volunteers, and community and voluntary organisations to be listened to and involved, to take action and to influence those things that matter to them.

Interlink, as a County Voluntary Council is a member of Third Sector Support Wales who provide a universal service across Wales based on supporting the following four pillars:

- Volunteering
- Good Governance
- Thriving and Sustainable Third Sector
- Influencing and Strategic Engagement

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

### OUR VISION

We believe that volunteering and community action will lead to connected, resourceful and sustainable communities, where people are treated fairly, have good health and have the resources they need. We believe in supporting communities to be connected, resourceful and sustainable.

#### Connected

Communities have a greater impact when volunteers, informal and formal community and voluntary organisations and partners are connected and work together towards shared goals.

#### Resourceful

When communities have the power and resources to lead, they quickly find ways to work together using what they have to overcome difficulties, seek new opportunities and take action.

#### Sustainable

Sustainable communities develop where everyone has the opportunity to be involved, connected and valued for the contribution they make to the wellbeing of their community.

### OUR MISSION

To work with others to understand and build on the strengths of local people and communities to address what matters.

### OUR VALUES AND PRINCIPLES

- We value the work of all volunteers, informal and formal community groups and voluntary organisations.
- We promote equality, diversity, inclusion and social justice including the Welsh language and culture.
- We act sustainably by taking into account the environmental, economic and social issues experienced by local people and communities.

### PUBLIC BENEFIT

The trustees confirm they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard for public benefit. The objects for which the Charity is established are to promote any charitable purpose for the benefit of the community in the County Borough of Rhondda Cynon Taf and surrounding area. The achievements of the Charity in meeting these objects between 31st March 2021 to 31st March 2022 have been summarised in this report. Interlink increased its membership from 556 to 579 in this period.

The main focus of public benefit during the year was community support and health and wellbeing.

### ACHIEVEMENTS AND PERFORMANCE APRIL 2021 TO MARCH 2022

#### COMMUNITY SUPPORT

The Community Advice Team continued to help the community deal with the pandemic, supporting volunteers and new and existing formal and informal community and voluntary organisations. Interlink provided a diverse range of support, dealing with 548 requests from new and existing members as they continued to respond to the need within their communities. This included organising volunteers, access to food and shopping and regular friendly phone calls and visits. Communication was essential in providing advice and information to local groups through regular updates through ebulletins.

The Team was incredibly privileged to work alongside exceptional volunteers, formal and informal community and voluntary organisations providing vital activities, facilities and services throughout Rhondda Cynon Taf.

#### Grant Funding

Interlink RCT helped raise over £1,800,000 in grants for community and voluntary organisations mainly to support local groups provide vital community support in RCT. Key funders include Welsh Government, Cwm Taf Morgannwg University Health Board, Pen Y Cymoedd Wind Farm CIC, The Moondance Foundation and the Big Lottery.

The year saw us provide over £550,000 through over 180 grants awarded directly by Interlink through grants schemes that we manage on behalf of the Taf Ely Windfarm, Sydney Albert Fund, Graig and Penycoedcae grant scheme and the WCVA Youth Grant Scheme. Support to access internal (grants that Interlink administer) and external grants meant that there were over 230 successful funding bids secured by community and voluntary organisations across RCT. This has resulted in supporting an incredible community response to supporting people of all ages and abilities throughout RCT. These funds included:

- The Mental Health Covid 19 Response Fund to address severe mental health challenges resulting from the pandemic.



**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

- Integrated Care Fund which funded projects for children and young people and older people with the help of the Welsh Government through the Cwm Taf Morgannwg Regional Partnership Board.
- Interlink's Development Fund
- Covid 19 Winter Pressures and small 'Kindness grants supported by Welsh Government.
- Youth-led grants to support young people to volunteer from Welsh Government and WCVA

**Volunteering**

While volunteering remained strong there was an expected fall in new volunteers being placed compared to the start of the pandemic, helping 69 volunteers to be placed in local groups. The youth-led grant scheme also led to an increase in volunteering amongst young people, with 6 organisations receiving £6,000 to support young people led projects that promote volunteering.

This year's Volunteers Week theme was 'A Time to Say Thanks' with themed days and a wide range of activities promoted through Connect RCT and through volunteer themed films. One of the highlights was the hugely successful 'Big Lunch' awarding £5,237 to 22 different food themed volunteer events to enable people to connect and reduce loneliness and isolation. For the environment themed day staff at Interlink volunteered their time at Meadow Street Nature Park.

**Young People**

Involving Young People Coordinator to work with members to listen to and represent the voices of young people and look at the impact of Covid 19 and their mental wellbeing. This developed into an innovative approach to putting young people in the lead, supporting young people and over 25 partners to apply to the Mind our Future Lottery programme. This was focused on partners working with young people to identify what matters and deliver change in the support and services available to young people.

**Connect RCT**

Connect RCT was officially launched on the 14th April 2021 which allowed local groups to promote what they do. The groups registered and promoting what they do on the site has steadily grown with 565 members registered on 31st March 2022 and nearly 500 activities being promoted.

**Peer Support**

Interlink started to develop a new approach to supporting local groups by building on the experience and skills of the group leaders we already have. This 'peer support' programme saw Interlink recruit people to provide advice to their peers, with payments supporting the groups they work for.

**Training, Network and Events**

We held a wide range of successful events involving 625 participants over 20 network events including the Cwm Taf Mental Health Forum, the RCT Local Community Partnership Steering Group and Children, Young People and Families, Managing Volunteers and Accessing the Outdoors Networks and the following events:

- Raise money online with 'Localgiving' in June 2021
- Community Conference COVID-19 in July 2021
- Resourceful and Resilient People and Communities Event Report, Community Conference and AGM in November 2021
- Network and Meet the Funder Event also in November 2021

**Other important work**

- Our action research was completed and promoted on the community responses to the pandemic in RCT including identifying and filming The Lighthouse Project, the Pontypridd Covid 19 Support Group and The Play Yard (Valleys Kids).

-Interlink was also pleased to continue to be involved as grant recipient body for the Invest Local programme, supporting the local Penywaun Forward Together group to oversee the day-to-day work of their Community Development Coordinator and help the community in Penywaun come together to support the local community through the pandemic.

-Interlink worked in partnership with Penycymoedd Windfarm Community Fund CIC to support community and voluntary groups apply to the Fund, working across the Fund area with Neath Port Talbot County Voluntary Service.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022****ACHIEVEMENT AND PERFORMANCE****HEALTH AND WELLBEING**

The recruitment of a Wellbeing Services Manager resulted in the line management of the Wellbeing Team who continued to work from home for much of the first half of 2021 and successfully supported individuals via the telephone. Into the second half of 2021 and the beginning of 2022 the team concentrated on a phased return back into GP surgeries and community venues. Referrals into the service remained consistent with many individuals requiring support with foodbank vouchers, community information, mental health issues and isolation and loneliness. Each member of the team was aligned with the Neighbourhood Networks within their area and became the natural resource for wellbeing. The team continued to be linked with the Resilience Hubs and the source of wellbeing support for individuals referred. The team kept busy researching opportunities and support services as the landscape changed as a result of the easing of social distancing due to Covid-19. Communication was an essential part of the service with information and advice being provided via information bulletins. The service is funded via the Transformation Fund and the Integrated Care Fund (ICF).

Befriending Services - continued to be supported via Integrated Care Fund funding of £150,000 however, service delivery repurposed to on-line provision alongside the delivery of food, essential and activity packs. Services provided vital links for people addressing the impact of isolation during lockdown.

Community Capacity Grant Scheme - we were able to provide small grants on behalf of Cwm Taf Morgannwg Regional Partnership Board (RPB) to 14 projects offering services to older people, Carers and people with a learning disability.

Grants for Older People - a range of projects to support older people and tackle loneliness and isolation included four organisations delivering larger projects through a medium sized grant as a result of receiving £100,000 from the Integrated Care Fund.

Grants for Children and Young People - a further £100,000 was secured from the Integrated Care Fund to support Barnardos Young Carers Service and Valleys Steps 'Steps to Student Wellbeing' through medium sized grants and the production of films to promote the services.

Dementia Grant Scheme - 6 projects were helped to provide essential accessible services and activities to people living with dementia and their Carers through £45,000 from the Integrated Care Fund. Delivery was altered to online in response to the pandemic.

BeActive - Interlink continued to work closely with a range of exceptional partners to deliver a wide range of innovative outdoor activities to improve people's emotional, social and physical wellbeing outdoor activities under the Welsh Government Healthy and Active Programme. This Year Three programme continued to use on-line and blended activities to support people who do not usually access outdoor activities through Covid 19.

Community Engagement - funding of £42,000 was secured from Cwm Taf University Health Board to employ a Black, Asian & Minority Ethnic Engagement Officer to work at a community level implementing a communications plan designed to increase BAME engagement with the Test Trace and Protect Service and COVID-19 information.

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2022

### FINANCIAL REVIEW

#### Principal Funding Sources

Principal funding sources include Welsh Government, Cwm Taf Morgannwg University Health Board, the Cwm Taf Morgannwg Regional Partnership Board, Rhondda Cynon Taf County Borough Council and Pen y Cymoedd Wind Farm Community Fund CIC.

#### Results

Total resources expended exceeded incoming resources by £41,315. After transfers, the unrestricted funds reported a surplus of £11,830. The performance of the charity has exceeded expectations in such a difficult and uncertain economic climate. The level of available reserves, ie. the total unrestricted reserves less amounts invested in fixed assets and designated reserves amounted to £639,473.

#### Reserves Policy

The reserves policy is reviewed annually by the Executive Committee and the Financial and Resources Subgroup in line with Interlink's business and financial planning process. The trustees have examined the charity's requirements for reserves in light of the main risks of the organisation using a risk assessment process and taken action to reduce the major risks faced by the charity. The trustees have built up reserves equivalent to over six months operational costs, to cover, amongst other considerations, potential redundancy costs, as nearly all Interlink's income is approved on a 12-month basis and the charity needs to manage the risk of losing large contracts at short notice.

The investment portfolio reduced during the last quarter of 2021/22 due to market turbulence and the trustees will take further advice on how to maximise our income while keeping within our low risk and strict ethical requirements. The Executive Committee has forecasted that because of the significant challenges faced by Interlink and its members, those reserves will be used in 2022-23 to:

- Invest in our strategic objectives, maintain current staffing levels and increase capacity to deliver support to members to recover from Covid 19.
- To reduce cash at bank and increase our investment portfolio.

### FUTURE PLANS

#### Strategic Plans

Interlink will continue to focus on supporting more resilient communities and supporting communities in RCT to recover from Covid 19 in the year ahead with a focus on community support and wellbeing. We know there are many significant challenges ahead including the huge impact of Covid 19 on individuals and communities that have further exasperated underlying issues relating to ill health and deprivation.

#### Our Strategic Objectives for 2021-2024

To promote Community Resilience under the following objectives:

1. To support our members recover from Covid 19
2. To promote wellbeing
3. To be an effective and well-governed charity
4. To involve the community and voluntary sector
5. To promote the impact of the community and voluntary sector

Interlink will continue to use a strength and asset-based approach to work with our members and partners to and support people and communities in the year ahead, including:

- Building on our mission, values and principles.
- Focussing our strategic objectives and being a well-governed and effective charity.
- Listening to and acting on what matters to young people
- Strengthening our core offer to support volunteers and community and voluntary organisations.
- Further developing innovation through a community wellbeing offer.
- Continue to strengthen links between our members and Cwm Taf Morgannwg University Health Board and Rhondda Cynon Taff County Borough Council.

We will support strategic planning and related actions that lead to communities benefitting from policies designed to reduce inequality, alleviate poverty and support improved wellbeing. We will continue to use the 5 ways of working - thinking long-term and on early intervention and prevention, supporting integration, collaboration with a strong focus on involving people and communities - as our framework for our work and working with others. We will continue to invest in and develop our local work under the national framework of Third Sector Support Wales under the 4 pillars of Volunteering, Good Governance, Sustainable Funding and Engagement and Influence.

Interlink will continue to focus on building community resilience, working with local community and voluntary groups to improve health and wellbeing by addressing what matters to local people and communities. We believe in supporting communities to be connected, resourceful and sustainable.

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Interlink aims to ask members to vote on updating its charitable (objectives following approval from the Charity Commission) and whether to register as a charitable incorporated organisation.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

07549533 (England and Wales)

**Registered Charity number**

1141143

**Registered office**

Glenview House  
Courthouse Street  
Pontypridd  
Rhondda Cynon Taff  
CF37 1JY

**Trustees**

Pauline Richards	Valleys Kids	Chair
Janet Whiteman	New Horizons	Vice Chair
Richard Flowerdew	RCT Scouts	Treasurer
Stephen Davis	Spectacle Theatre	
Louisa Addiscott	Ynysybwl Regeneration Project	
Lisa Wills	Arts Factory	
Alison Theaker	Eye to Eye Youth Counselling Services	
Kyle Luckwell	Grief Support Cymru (To July 2021)	
Richard Walters	Gilfach Goch Community Association	

**Auditors**

Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea  
SA7 9LA

**Bankers**

HSBC Bank Plc  
10 Portland Street  
SWANSEA  
SA1 3DF

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Interlink R C T for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 MARCH 2022****STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Company and charitable law require the Executive Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Executive Board is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

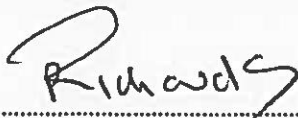
**Members of the Executive Board**

Members of the Executive Board, who are directors for the purpose of company law and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with company law, as the company's directors, we certify that:

-so far as we are aware, there is no relevant audit information of which the company's auditors are unaware; and as the directors of the company, we have taken all the necessary steps in order to make ourselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by order of the board of trustees on 14/10/22 and signed on its behalf by:



Mrs P Richards - Trustee



**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
INTERLINK R C T****Opinion**

We have audited the financial statements of Interlink R C T (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF INTERLINK R C T

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

enquiring of management, including obtaining and reviewing support documentation, concerning the company's policies and procedures relating to:

- identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;

- detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;

- internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;

discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.

obtaining an understanding of the legal and regulatory frameworks that the company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the company. The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

### **Audit response to the risks identified**

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;

- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;

- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC;

- addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;

- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and

- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

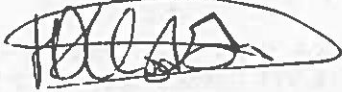
A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.



## REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF INTERLINK R C T

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Henry Lloyd-Davies (Senior Statutory Auditor)  
for and on behalf of Bevan Buckland LLP  
Chartered Accountants  
And Statutory Auditors  
Ground Floor Cardigan House  
Castle Court  
Swansea Enterprise Park  
Swansea

SA7 9LA

Date

14/10/2022

**INTERLINK R C T**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>	<b>4</b>				
Grants and contracts		479,699	1,282,010	1,761,709	2,344,894
Other trading activities	2	2,500	-	2,500	5,437
Investment income	3	5,230	-	5,230	1,150
Other income		159	-	159	1,490
<b>Total</b>		<b>487,588</b>	<b>1,282,010</b>	<b>1,769,598</b>	<b>2,352,971</b>
<b>EXPENDITURE ON</b>					
Raising funds	5	4,042	-	4,042	1,769
<b>Charitable activities</b>	<b>6</b>				
Grants and contracts		-	-	-	2,621
Charitable activities		595,076	1,232,203	1,827,279	1,889,510
<b>Total</b>		<b>599,118</b>	<b>1,232,203</b>	<b>1,831,321</b>	<b>1,893,900</b>
Net gains on investments		20,408	-	20,408	12,327
<b>NET INCOME/(EXPENDITURE)</b>		<b>(91,122)</b>	<b>49,807</b>	<b>(41,315)</b>	<b>471,398</b>
<b>Transfers between funds</b>	<b>17</b>	<b>102,952</b>	<b>(102,952)</b>	<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>11,830</b>	<b>(53,145)</b>	<b>(41,315)</b>	<b>471,398</b>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<b>1,020,899</b>	<b>257,172</b>	<b>1,278,071</b>	<b>806,673</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,032,729</b>	<b>204,027</b>	<b>1,236,756</b>	<b>1,278,071</b>

# Bevan::Buckland LLP

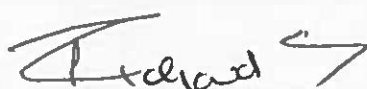
## INTERLINK R C T

### BALANCE SHEET 31 MARCH 2022


	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	12	2,851	-	2,851	4,487
Investments	13	390,405	-	390,405	373,452
		<u>393,256</u>	<u>-</u>	<u>393,256</u>	<u>377,939</u>
<b>CURRENT ASSETS</b>					
Debtors	14	125,099	-	125,099	383,297
Cash at bank and in hand		611,036	204,027	815,063	801,201
		<u>736,135</u>	<u>204,027</u>	<u>940,162</u>	<u>1,184,498</u>
<b>CREDITORS</b>					
Amounts falling due within one year	15	(96,662)	-	(96,662)	(284,366)
<b>NET CURRENT ASSETS</b>		<u>639,473</u>	<u>204,027</u>	<u>843,500</u>	<u>900,132</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,032,729</u>	<u>204,027</u>	<u>1,236,756</u>	<u>1,278,071</u>
<b>NET ASSETS</b>		<u>1,032,729</u>	<u>204,027</u>	<u>1,236,756</u>	<u>1,278,071</u>
<b>FUNDS</b>	17				
Unrestricted funds				1,032,729	1,020,899
Restricted funds				204,027	257,172
<b>TOTAL FUNDS</b>				<u>1,236,756</u>	<u>1,278,071</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 14th October 2022 and were signed on its behalf by:



P Richards - Trustee



R Powerdew - Trustee

**INTERLINK R C T**  
**CASH FLOW STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	Notes	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	5,177	492,589
<b>Net cash provided by operating activities</b>		<u>5,177</u>	<u>492,589</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		-	(5,701)
Purchase of fixed asset investments		(8,953)	(362,048)
Sale of fixed asset investments		12,408	923
Interest received		234	613
Dividends received		4,996	537
<b>Net cash provided by/(used in) investing activities</b>		<u>8,685</u>	<u>(365,676)</u>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>13,862</u>	<u>126,913</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>801,201</u>	<u>674,288</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>815,063</u></u>	<u><u>801,201</u></u>

## INTERLINK R C T

### NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

#### 1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(41,315)	471,398
Adjustments for:		
Depreciation charges	1,636	2,277
Gain on investments	(20,408)	(12,327)
Interest received	(234)	(613)
Dividends received	(4,996)	(537)
Decrease/(increase) in debtors	258,198	(168,807)
(Decrease)/increase in creditors	(187,704)	201,198
Net cash provided by operations	<u>5,177</u>	<u>492,589</u>

#### 2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.21 £	Cash flow £	At 31.3.22 £
Net cash			
Cash at bank and in hand	801,201	13,862	815,063
	<u>801,201</u>	<u>13,862</u>	<u>815,063</u>
Total	<u>801,201</u>	<u>13,862</u>	<u>815,063</u>

## INTERLINK R C T

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

#### 1. ACCOUNTING POLICIES

##### Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### Allocation and apportionment of costs

Costs are allocated against grants they relate to. Where restricted funds have outstanding amounts which relate to core expenditure, these are transferred to core.

##### Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold property	Straight line over length of lease
Fixtures, fittings and equipment	25% Straight line

##### Taxation

The charity is exempt from corporation tax on its charitable activities.

##### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### Creditors and provisions

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**1. ACCOUNTING POLICIES - continued**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Donated services**

In accordance with the charities SORP (FRS 102), the general volunteer time provided to the charitable company is not recognised and refer to the trustees' report for more information about their contribution.

**Costs of raising funds**

The costs of raising funds consist of investment management costs and certain legal fees.

**Expenditure on charitable activities**

Expenditure on charitable activities include grants made, governance and support costs.

**Realised gains and losses**

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

**Leasing**

Rentals applicable to operating leases are charged to the statement of financial activities over the period in which the cost is incurred.

**Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities of the charity. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

**Pension**

The charity operates a defined contribution pension scheme for employees. The asset of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statements of financial activities.

**2. OTHER TRADING ACTIVITIES**

	2022	2021
	£	£
Consultancy and training	2,500	5,437

**3. INVESTMENT INCOME**

	2022	2021
	£	£
Other fixed asset invest - FII	4,996	537
Deposit account interest	57	304
Interest on cash deposits	177	309
	5,230	1,150



### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2022 £	2021 £
Grants	Grants and contracts	1,761,709	2,344,894

Grants received, included in the above, are as follows:

	2022 £	2021 £
WCVA- Core grant	216,899	403,058
WCVA- Gwirvol Youth Led Fund	6,650	6,650
RCT County Borough Council	67,100	83,875
UHB Core	21,141	20,726
Grants Administered for other Organisations	5,500	9,250
Building Communities Trust Penywaun	102,767	8
Sports Wales HAF Project	84,312	156,371
Neath Port Talbot Council for Voluntary services	-	36,015
Health and Wellbeing	1,051,883	270,001
ICF Older People	-	100,000
ICF Children and Families	-	100,000
Welcome to our Woods	1,230	11,508
Mental Health Projects	-	84,582
Mental Health SU Consultation	-	5,000
NRW SAF Agreement	-	25,000
Building stronger bridges	-	36,835
ICF Community Coordinators	-	168,720
Mental Health Service User grant	-	7,000
WG Covid 19 Recovery grant Volunteering	-	176,644
BAME Engagement Officer	-	30,000
Digital Inclusion Grant	-	26,085
ICF Placed Based Pathfinders	-	51,858
ICF Small Capital Grant	-	15,000
Mental Health Covid Response Grant	-	520,708
Penycymoedd	37,548	-
Wellbeing assessments	2,000	-
Comic Relief	2,826	-
Winter Pressure	161,853	-
	1,761,709	2,344,894

#### 5. RAISING FUNDS

##### Investment management costs

	2022 £	2021 £
Portfolio management	4,042	1,769

#### 6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Charitable activities	1,820,588	6,691	1,827,279

## INTERLINK R C T

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 7. SUPPORT COSTS

	Management £	Support costs £	Totals £
Charitable activities	21	6,670	6,691

#### 8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022 £	2021 £
Auditors' remuneration	6,670	6,174
Depreciation - owned assets	1,636	2,277

#### 9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

##### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

#### 10. STAFF COSTS

	2022	2021
Gross wages and salaries	£696,162	£658,837
Social security costs	£66,131	£61,644
Pension costs	£54,155	£54,105
	<u>£774,586</u>	<u>£581,667</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Employee	28	24

No employees received emoluments in excess of £60,000.

Management team of the charity are made up of the Chief Executive Officer, Deputy Chief Executive Officer, Business and Finance Manager and Funding and Development Manager, Community Advice leader and Wellbeing Services Manager totalling £205,827.

There were no volunteers during the year.

#### 11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Grants and contracts	525,817	1,819,077	2,344,894
Other trading activities	5,437	-	5,437
Investment income	1,150	-	1,150
Other income	1,490	-	1,490
<b>Total</b>	<u>533,894</u>	<u>1,819,077</u>	<u>2,352,971</u>

#### EXPENDITURE ON

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
Raising funds	1,769	-	1,769
Charitable activities			
Grants and contracts	2,621	-	2,621
Charitable activities	448,160	1,441,350	1,889,510
<b>Total</b>	<b>452,550</b>	<b>1,441,350</b>	<b>1,893,900</b>
Net gains on investments	12,327	-	12,327
<b>NET INCOME</b>	<b>93,671</b>	<b>377,727</b>	<b>471,398</b>
Transfers between funds	221,018	(221,018)	-
Net movement in funds	314,689	156,709	471,398
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	706,210	100,463	806,673
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,020,899</b>	<b>257,172</b>	<b>1,278,071</b>

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 April 2021 and 31 March 2022	53,542	5,701	59,243
<b>DEPRECIATION</b>			
At 1 April 2021	53,331	1,425	54,756
Charge for year	211	1,425	1,636
At 31 March 2022	53,542	2,850	56,392
<b>NET BOOK VALUE</b>			
At 31 March 2022	-	2,851	2,851
At 31 March 2021	211	4,276	4,487

13. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 April 2021	373,452
Additions	8,953
Revaluations	8,000
At 31 March 2022	390,405
<b>NET BOOK VALUE</b>	
At 31 March 2022	390,405
At 31 March 2021	373,452

There were no investment assets outside the UK.

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 13. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2022 is represented by:

	Listed investments
	£
Valuation in 2021	16,953
Cost	373,452
	<u>390,405</u>

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub-sectors.

#### 14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	122,383	383,297
Prepayments and accrued income	2,716	-
	<u>125,099</u>	<u>383,297</u>

#### 15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	33,010	170,020
Social security and other taxes	-	14,501
Other creditors	4,190	-
Accrued expenses	59,462	99,845
	<u>96,662</u>	<u>284,366</u>

#### 16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	13,806	12,567
Between one and five years	17,253	23,833
	<u>31,059</u>	<u>36,400</u>

## INTERLINK R C T

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 17. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
Core	1,020,899	(91,122)	102,952	1,032,729
<b>Restricted funds</b>				
UHB- MH User Involvement project	5,420	-	(5,420)	-
UHB - Building Strong Bridges	-	15,374	(15,374)	-
Grants Administered for other organisations	3,814	1,165	-	4,979
Building Communities Trust Penywaun	43,298	75,358	(2,148)	116,508
Penycymoedd	-	5,263	(5,263)	-
Graig and Penycloedcae Community Fund	14,956	(4,441)	-	10,515
ICF Children and Families grant	2,409	678	(3,087)	-
ICF Placed Based Coordinator	-	3,702	(3,702)	-
Sports Wales HAF Project	-	9,180	(7,500)	1,680
UHB ICF	-	56,529	(36,524)	20,005
Wellbeing Coordinators	16,194	33,302	(33,855)	15,641
BAME Engagement Officer	29,735	(20,917)	(8,818)	-
Digital Inclusion Grant	22,471	(6,337)	-	16,134
Mental Health Covid Response Grant	116,244	(144,727)	28,483	-
Mental Health Projects	-	24,103	(14,664)	9,439
Mental Health Service User Grant	2,631	(1,287)	4,920	6,264
ICF Slippage Health and Well Being	-	2,862	-	2,862
	<u>257,172</u>	<u>49,807</u>	<u>(102,952)</u>	<u>204,027</u>
<b>TOTAL FUNDS</b>	<u>1,278,071</u>	<u>(41,315)</u>	<u>-</u>	<u>1,236,756</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Core	487,588	(599,118)	20,408	(91,122)
<b>Restricted funds</b>				
UHB - Building Strong Bridges	37,572	(22,198)	-	15,374
Grants Administered for other organisations	5,500	(4,335)	-	1,165
Building Communities Trust Penywaun	102,767	(27,409)	-	75,358
Penycymoedd	37,548	(32,285)	-	5,263
Graig and Penycloedcae Community Fund	-	(4,441)	-	(4,441)
ICF Children and Families grant	100,000	(99,322)	-	678
ICF Older People Grant	100,000	(100,000)	-	-
ICF Placed Based Coordinator	56,858	(53,156)	-	3,702
Sports Wales HAF Project	84,312	(75,132)	-	9,180
UHB ICF	168,720	(112,191)	-	56,529
Wellbeing Coordinators	280,500	(247,198)	-	33,302
BAME Engagement Officer	6,932	(27,849)	-	(20,917)
Digital Inclusion Grant	-	(6,337)	-	(6,337)
Mental Health Covid Response Grant	200,000	(344,727)	-	(144,727)
Mental Health Projects	86,977	(62,874)	-	24,103
Mental Health Service User Grant	7,000	(8,287)	-	(1,287)
ICF Slippage Health and Well Being	7,324	(4,462)	-	2,862
	<u>1,282,010</u>	<u>(1,232,203)</u>	<u>-</u>	<u>49,807</u>
<b>TOTAL FUNDS</b>	<u>1,769,598</u>	<u>(1,831,321)</u>	<u>20,408</u>	<u>(41,315)</u>

## INTERLINK R C T

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2022

#### 17. MOVEMENT IN FUNDS - continued Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
<b>Unrestricted funds</b>				
Core	706,210	93,671	221,018	1,020,899
<b>Restricted funds</b>				
UHB- MH User Involvement project	5,420	-	-	5,420
Grants Administered for other organisations	1,994	1,820	-	3,814
Building Communities Trust Penywaun	60,230	(15,525)	(1,407)	43,298
Rhondda GP Cluster Worker	9,491	-	(9,491)	-
Penycymoedd	-	5,181	(5,181)	-
Graig and Penycloedcae Community Fund	18,110	(3,154)	-	14,956
ICF Children and Families grant	-	2,409	-	2,409
Sports Wales HAF Project	5,218	(3,218)	(2,000)	-
Wellbeing Coordinators	-	65,035	(48,841)	16,194
BAME Engagement Officer	-	29,735	-	29,735
Digital Inclusion Grant	-	22,471	-	22,471
ICF Placed Based Pathfinders	-	10,209	(10,209)	-
ICF Small Capital Grant	-	756	(756)	-
Mental Health Covid Response Grant	-	165,244	(49,000)	116,244
Mental Health Projects	-	20,715	(20,715)	-
Mental Health SU Consultation	-	50	(50)	-
NRW SAF Agreement	-	1,400	(1,400)	-
Building Strong Bridges	-	16,649	(16,649)	-
ICF Community Coordinators	-	41,245	(41,245)	-
Mental Health Service User Grant	-	3,131	(500)	2,631
WG Covid 19 Recovery Grant Volunteering	-	13,574	(13,574)	-
	<u>100,463</u>	<u>377,727</u>	<u>(221,018)</u>	<u>257,172</u>
<b>TOTAL FUNDS</b>	<u>806,673</u>	<u>471,398</u>	<u>-</u>	<u>1,278,071</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Core	533,894	(452,550)	12,327	93,671
<b>Restricted funds</b>				
Grants Administered for other organisations	9,250	(7,430)	-	1,820
Building Communities Trust Penywaun	8	(15,533)	-	(15,525)
Penycymoedd	36,015	(30,834)	-	5,181
Graig and Penycloedcae Community Fund	-	(3,154)	-	(3,154)
ICF Children and Families grant	100,000	(97,591)	-	2,409
ICF Older People Grant	100,000	(100,000)	-	-
Sports Wales HAF Project	156,371	(159,589)	-	(3,218)
Wellbeing Coordinators	270,001	(204,966)	-	65,035
BAME Engagement Officer	30,000	(265)	-	29,735
Digital Inclusion Grant	26,085	(3,614)	-	22,471
ICF Placed Based Pathfinders	51,858	(41,649)	-	10,209
ICF Small Capital Grant	15,000	(14,244)	-	756
Mental Health Covid Response Grant	520,708	(355,464)	-	165,244
Mental Health Projects	84,582	(63,867)	-	20,715
Mental Health SU Consultation	5,000	(4,950)	-	50
NRW SAF Agreement	25,000	(23,600)	-	1,400
Building Strong Bridges	36,835	(20,186)	-	16,649
ICF Community Coordinators	168,720	(127,475)	-	41,245
Mental Health Service User Grant	7,000	(3,869)	-	3,131
WG Covid 19 Recovery Grant Volunteering	176,644	(163,070)	-	13,574
	<u>1,819,077</u>	<u>(1,441,350)</u>	<u>-</u>	<u>377,727</u>
<b>TOTAL FUNDS</b>	<u>2,352,971</u>	<u>(1,893,900)</u>	<u>12,327</u>	<u>471,398</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
<b>Unrestricted funds</b>				
Core	706,210	2,549	323,970	1,032,729
<b>Restricted funds</b>				
UHB- MH User Involvement project	5,420	-	(5,420)	-
UHB - Building Strong Bridges	-	15,374	(15,374)	-
Grants Administered for other organisations	1,994	2,985	-	4,979
Building Communities Trust Penywaun	60,230	59,833	(3,555)	116,508
Rhondda GP Cluster Worker	9,491	-	(9,491)	-
Penycymoedd	-	10,444	(10,444)	-
Graig and Penycloedcae Community Fund	18,110	(7,595)	-	10,515
ICF Children and Families grant	-	3,087	(3,087)	-
ICF Placed Based Coordinator	-	3,702	(3,702)	-
Sports Wales HAF Project	5,218	5,962	(9,500)	1,680
UHB ICF	-	56,529	(36,524)	20,005
Wellbeing Coordinators	-	98,337	(82,696)	15,641
BAME Engagement Officer	-	8,818	(8,818)	-
Digital Inclusion Grant	-	16,134	-	16,134
ICF Placed Based Pathfinders	-	10,209	(10,209)	-
ICF Small Capital Grant	-	756	(756)	-
Mental Health Covid Response Grant	-	20,517	(20,517)	-
Mental Health Projects	-	44,818	(35,379)	9,439
Mental Health SU Consultation	-	50	(50)	-
NRW SAF Agreement	-	1,400	(1,400)	-
Building Strong Bridges	-	16,649	(16,649)	-
ICF Community Coordinators	-	41,245	(41,245)	-
Mental Health Service User Grant	-	1,844	4,420	6,264
WG Covid 19 Recovery Grant Volunteering	-	13,574	(13,574)	-
ICF Slippage Health and Well Being	-	2,862	-	2,862
	100,463	427,534	(323,970)	204,027
<b>TOTAL FUNDS</b>	<b>806,673</b>	<b>430,083</b>	<b>-</b>	<b>1,236,756</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2022**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
Core	1,021,482	(1,051,668)	32,735	2,549
<b>Restricted funds</b>				
UHB - Building Strong Bridges	37,572	(22,198)	-	15,374
Grants Administered for other organisations	14,750	(11,765)	-	2,985
Building Communities Trust Penywaun	102,775	(42,942)	-	59,833
Penycymoedd	73,563	(63,119)	-	10,444
Graig and Penycloedcae Community Fund	-	(7,595)	-	(7,595)
ICF Children and Families grant	200,000	(196,913)	-	3,087
ICF Older People Grant	200,000	(200,000)	-	-
ICF Placed Based Coordinator	56,858	(53,156)	-	3,702
Sports Wales HAF Project	240,683	(234,721)	-	5,962
UHB ICF	168,720	(112,191)	-	56,529
Wellbeing Coordinators	550,501	(452,164)	-	98,337
BAME Engagement Officer	36,932	(28,114)	-	8,818
Digital Inclusion Grant	26,085	(9,951)	-	16,134
ICF Placed Based Pathfinders	51,858	(41,649)	-	10,209
ICF Small Capital Grant	15,000	(14,244)	-	756
Mental Health Covid Response Grant	720,708	(700,191)	-	20,517
Mental Health Projects	171,559	(126,741)	-	44,818
Mental Health SU Consultation	5,000	(4,950)	-	50
NRW SAF Agreement	25,000	(23,600)	-	1,400
Building Strong Bridges	36,835	(20,186)	-	16,649
ICF Community Coordinators	168,720	(127,475)	-	41,245
Mental Health Service User Grant	14,000	(12,156)	-	1,844
WG Covid 19 Recovery Grant Volunteering	176,644	(163,070)	-	13,574
ICF Slippage Health and Well Being	7,324	(4,462)	-	2,862
	<u>3,101,087</u>	<u>(2,673,553)</u>	<u>-</u>	<u>427,534</u>
<b>TOTAL FUNDS</b>	<u>4,122,569</u>	<u>(3,725,221)</u>	<u>32,735</u>	<u>430,083</u>

**Transfers between funds**

During the year a review of the restricted funds took place. As a result of this review it was identified that one brought forward fund was incorrect, as a result of this we have corrected it by doing a transfer between unrestricted and restricted as shown on Note 17.

**18. RELATED PARTY DISCLOSURES**

Due to the nature of the organisation and its members and trustees being drawn from a wide range of local organisations, it is inevitable that transactions will take place with organisations in which a member / trustee of the organisation may have an interest.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**19. RESTRICTED FUNDS**

**Welsh Government - Third Sector Support Wales**

Interlink receives funding from Welsh Government through WCVA to provide support, advice and training to community and voluntary groups and promote volunteering.

**Cwm Taf Morgannwg University Health Board - Mental Health**

Interlink delivers a service level agreement to work with community and voluntary organisations, people with lived experience and statutory services to design, develop and integrate mental health services in the community.

**Cwm Taf Morgannwg University Health Board (CTMUHB) - Building Strong Bridges**

Along with a core development grant, this service level agreement with CTMUHB enables Interlink to involve and represent community and voluntary organisations in working in partnership with the Cwm Taf Morgannwg University Health Board, other statutory partners and strategic partnerships. It supports Interlink in its role to provide advice, information and networking opportunities to enable community and voluntary organisations to fully contribute to improving health, social care and wellbeing.

**Cwm Taf Morgannwg University Health Board (CTMUHB) - Black, Asian & Minority Ethnic (BAME) Engagement.**

This service level agreement supported the employment of a Black, Asian & Minority Ethnic Engagement Officer to work at a community level implementing a communications plan designed to increase BAME engagement with the Test Trace and Protect Service and COVID-19 information.

**Cwm Taf Morgannwg University Health Board (CTMUHB) - Prevention Funding**

Interlink received a grant from Welsh Government to support community and voluntary groups provide services and facilities to improve people's health and wellbeing and reduce the pressure over winter on health services. This fund was increased with support from Cwm Taf Morgannwg University Health Board.

**Rhondda Cynon Taf County Borough Council (RCTCBC).**

Interlink delivers a service level agreement to support community and voluntary groups, promote volunteering and provide local services working alongside RCTCBC.

**Welsh Government Healthy and Active Fund - BeActive RCT**

Interlink works alongside local community and voluntary organisations to deliver a national action research programme to improve mental and physical wellbeing to support people to access local outdoor activities provided by and in the local community.

**Welsh Government Transformation Fund - Cwm Taf Morgannwg Regional Partnership Board**

The Fund enables Interlink to employ a team of Wellbeing Coordinators to work with GP's and other health and social care professionals in primary care to assist people to find support to address their social, emotional and or practical needs, working closely with community and voluntary groups and other partners.

**Welsh Government Integrated Care Fund - Cwm Taf Morgannwg Regional Partnership Board**

Cwm Taf Morgannwg Regional Partnership Board approved the following Interlink projects and grants schemes:

**Community Coordination**

Interlink employed Community Coordinators (50+) to establish strong links with groups who work with older people, working together to reduce isolation and loneliness by gathering information on activities and services for older people and their carers.

**Placed Based Pathfinders**

Interlink employed a Coordinator to carry out and implement action research working with community anchor organisations and partners. The project aims to support local partners and community networks to work together to provide support in the community to improve people's wellbeing.

**ICF Medium-sized grants - Children and Families Grant**

Interlink secured funding of £100,000 for a grant scheme to fund projects run by community and voluntary groups to improve the mental wellbeing of children and young people.

**ICF Medium-sized grants - Older People**

Interlink secured funding of £100,000 for a grant scheme for fund projects run by community and voluntary groups to reduce loneliness and isolation amongst older people.

**ICF Involving Young People**

Interlink was provided with funding to engage young people in RCT working with the Cwm Taf Morgannwg Regional Partnership Board.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2022**

**19. RESTRICTED FUNDS - continued**

**Welsh Government Youth-led Grant Scheme**

The 'VolFactor' is a youth-led grant scheme, funded annually through WCVA from Welsh Government, administered by Interlink. Applications were made to a Young People's Panel who award grants to youth-led projects to support young people's volunteering.

**Invest Local, Penywaun**

Interlink is the grant recipient body for the Penywaun Invest Local Group, employing a Community Development Officer to support the groups address local priorities. Invest Local is funded by the Big Lottery Fund and managed by Building Communities Trust (BCT).

**Penycymoedd Windfarm Community Fund CIC**

Interlink employed a Community Advice Coordinator to deliver advice and support to community voluntary organisations applying to the Penycymoedd Windfarm Community Fund in the area covered by the Fund in partnership with Neath Port Talbot CVS.

**Mental Health Response Covid 19 Grant**

Interlink received funding from Welsh Government through Cwm Taf Morgannwg University Health Board to provide grants to mental health organisations develop to provide essential community mental health services through Covid 19.

**Mental Health Digital Inclusion Grant**

Cwm Taf Morgannwg University Health Board provided funding for Interlink RCT to work with people with lived experience of mental health and mental health organisations to develop a website to promote and provide feedback on mental health services in Cwm Taf Morgannwg.

**TSSW Winter Pressure and Kindness Grants**

Interlink received a grant from Welsh Government to support community and voluntary groups provide services and facilities to improve people's health and wellbeing and reduce the pressure over winter on health services. This fund was increased with support from Cwm Taf Morgannwg University Health Board.

**The Kickstart Scheme**

The Scheme provided funding to create three new jobs at Interlink RCT for 16- to 24-year-olds on Universal Credit who are at risk of long-term unemployment.

**Natural Resources Wales Building Empowerment And Resilience Project**

Interlink received funding to providing services for Community and Voluntary Groups to meet funders; showcase local projects; networking; training; guidance; advice and support.

**Cwm Taf Public Service board - Wellbeing Assessments**

Interlink received payment from Cwm Taf Public Service Board to award small grants to community and voluntary organisations to use a toolkit to consult local groups on what matters to them as part of the consultation and engagement on producing the population needs assessment.

**GRANTS ON BEHALF OF OTHER ORGANISATIONS**

**Sydney Albert Grants**

Interlink provided small grants through a private sector philanthropist to support projects involving children, young people and families.

**Ventient Energy - Taff Ely Wind Farm Grants**

The Taff Ely Wind Farm Community Fund allows Interlink to provide small grants in the area of benefit of the wind farm operated by Ventient Energy Limited.

**The Graig and Penycloedcae Community Fund**

The Fund resulted from a one off payment to the local community related to the development of the Berthlwyd Solar Farm, Penycloedcae providing a local grant scheme administered by Interlink RCT.

**Unrestricted Funds (Core)**

The unrestricted (core) funds are available to be spent or invested for any of the purposes of the charity.

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Consultancy and training	2,500	5,437
<b>Investment income</b>		
Other fixed asset invest - FII	4,996	537
Deposit account interest	57	304
Interest on cash deposits	177	309
	<u>5,230</u>	<u>1,150</u>
<b>Charitable activities</b>		
Grants	1,761,709	2,344,894
<b>Other income</b>		
Other Income	159	1,490
	<u>1,769,598</u>	<u>2,352,971</u>
<b>Total incoming resources</b>		
	1,769,598	2,352,971
<b>EXPENDITURE</b>		
<b>Investment management costs</b>		
Portfolio management	4,042	1,769
<b>Charitable activities</b>		
Wages	696,162	658,837
Social security	66,131	61,644
Pensions	54,155	54,105
Insurance	6,182	5,960
Telephone	13,684	13,323
Postage and stationery	10,242	5,062
Advertising	12,885	6,034
Premises expenses	11,447	11,403
WG Covid 19 Recovery	6,337	149,391
Voluntary factor grants	-	23,600
Travel and subsistence	4,260	755
Training and Events	21,749	3,499
Computer cost	17,883	16,967
Development Fund Grant	3,470	2,216
Equipment (small value)	3,054	5,503
Wellbeing Assessments	1,500	-
Social Media and M&E	5,000	-
Grants for other organisations	4,335	7,430
WCVA Active Inclusion	-	2,621
Big Lunch Volunteering Grant	5,237	-
Pen y Waun	11,764	2,736
Consultancy	23,800	3,900
Recruitment Costs	1,714	1,185
Mental Health User Budget	4,299	3,869
Kindness and WP Grant	131,937	-
BAME Secondment	6,750	-
Healthy an Active (HAF)	75,132	159,589
ICF Children & Families Grants	99,322	97,591
ICF Older Children Grant	100,000	100,000
Graig and pencoedcae community	4,441	3,154
Bank charges	108	114
Carried forward	1,402,980	1,400,488

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Charitable activities</b>		
Brought forward	1,402,980	1,400,488
Health & Wellbeing	2,037	-
WCVA Covid Grant	28,100	24,566
Bad Debts	-	1,787
Redundancy Costs	14,533	29,983
Vol Factor grants	6,112	6,251
Comic Relief Covid 19 Grant	-	26,591
ICF Small Capital Grant	20,463	28,573
Mental Health Covid Response	344,727	355,464
Mental Health SU Consultation	-	4,950
Fixtures and fittings	211	852
Computer equipment	1,425	1,425
	<u>1,820,588</u>	<u>1,880,930</u>
<b>Support costs</b>		
Management		
Sundries	21	5,027
<b>Support costs</b>		
Auditors' remuneration	6,670	6,174
	<u>1,831,321</u>	<u>1,893,900</u>
<b>Total resources expended</b>		
	<u>1,831,321</u>	<u>1,893,900</u>
<b>Net (expenditure)/income before gains and losses</b>	(61,723)	459,071
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	20,408	12,327
	<u>20,408</u>	<u>12,327</u>
<b>Net (expenditure)/income</b>	<u>(41,315)</u>	<u>471,398</u>