

REGISTERED COMPANY NUMBER: 07549533 (England and Wales)
REGISTERED CHARITY NUMBER: 1141143

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021**

FOR

INTERLINK R C T

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

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FOR THE YEAR ENDED 31 MARCH 2021**

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report along with the financial statements for the year ended 31 March 2021. This report has been prepared in accordance with the Section 419(2) of the Companies Act 2006. The financial statements have been prepared in accordance with the accounting policies on page 15 and comply with the Charity's constitution and applicable law.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION AND OBJECTS

The original constitution of Interlink was adopted on 23 January 1997 amended by special resolution on 26 March 1998 and further amended at a special General Meeting on 20 September 2001, and is a registered charity. The objects of the Charity are the promotion of any charitable purpose for the benefit of the community in the County Borough of Rhondda Cynon Taf and surrounding area as defined in the Local Government (Wales) Act 1994. Following a special resolution at the Annual General Meeting on the 1st December 2010, the charity adopted new memorandum and articles and became incorporated as a Company Limited by Guarantee on the 2nd March 2011. The new charity was registered with the Charity Commission on the 4th April 2011.

Interlink believes improving wellbeing requires the active and meaningful involvement of individuals, communities and organisations working together. It requires building relationships based on trust, equality, respect and understanding. It means investing in and working with the community to build their capacity, making full use of the existing strengths - the people, the connections, the buildings, the local environment, available in all communities. The meaningful involvement of individuals, communities and organisations working together, using the existing economic, social, environmental and cultural assets available in all communities is the only long-term solution to reducing inequality, addressing poverty and improving wellbeing.

TRUSTEES

The trustees in office during the period and at the date of this report are set out on page 6. Trustees are elected for a term of three years at the Annual General Meeting by the membership and are required to sign a declaration of their eligibility to serve. Trustees have taken responsibility for monitoring the Charity's activities through the Executive Committee.

Induction and Training Procedures

All trustees are offered training in respect of trustee roles and responsibilities and are required to attend an induction session after the annual meeting that includes a skills audit. Trustees are offered a range of opportunities throughout the year to develop their knowledge and skills to effectively fulfil their role.

RISK REVIEW

The Trustees have conducted their own review of the major risks to which the charity is exposed and systems have been established to mitigate those risks. Internal risks are minimised by effective management of the Charity's activities and the implementation of budgetary and financial procedures, which are subject to at least annual review to ensure that they still meet the needs of the Charity. This was an exceptional year due to the Covid 19 pandemic. Interlink trustees had to quickly reassess the challenges it and its members face and put aside many planned projects to support local people and communities. This focused on:

- Supporting volunteers, formal and informal community organisations providing community support including such as help with food, shopping, prescriptions and social isolation.
- Supporting individuals access support from these volunteers and groups help with food, shopping, prescriptions and social isolation.
- Working with partners to coordinate communications and support such as the local authority and local health board through the Protect Working Group and the Community Support Steering Group.

Interlink's main areas of work continue to focus on:

- Community Advice and Support - providing information, advice, training and funding.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

- Volunteering - supporting volunteers and volunteer organisations.
- Health, Social Care and Wellbeing - supporting people and working together on early intervention and prevention to improve health, social care and wellbeing.
- Citizen, Community and Third Sector Voice - helping people, communities and third sector organisations to influence and take action on those things that matter to them.

Interlink, as a County Voluntary Council is a member of Third Sector Support Wales who provide a universal service across Wales based on supporting the following four pillars:

- Volunteering
- Good Governance
- Thriving and Sustainable Third Sector
- Influencing and Strategic Engagement

OUR VISION

Volunteering, community involvement and action lead to connected and resilient communities, where people are treated fairly, have good health and have the resources they need.

OUR MISSION

- To listen to and support the development of communities to be better connected and more resilient;
- To build on individual and community strengths through volunteering, community involvement and action;
- To work with others to improve wellbeing, tackle poverty and reduce inequality.

OUR VALUES AND PRINCIPLES

- To work sustainably, taking into account the environmental, economic and social needs of local people and communities.
- To support all members with special consideration for the needs of smaller groups.
- To promote equal opportunities and social justice, aiming to reach those individuals and groups most in need.
- To support voluntary action, aiming to promote and facilitate the involvement of service users, carers and citizens.
- To be flexible and responsive to the changing needs members.
- To support and develop partnership working at all levels to identify, address and deliver actions that meet the needs of local communities.
- To work with others using asset based, community development and coproductive approaches
- To enhance and not compete with the work of member organisations.

PUBLIC BENEFIT

The trustees confirm they have complied with their duty in section 17(5) of the Charities Act 2011 to have due regard for public benefit. The objects for which the Charity is established are to promote any charitable purpose for the benefit of the community in the County Borough of Rhondda Cynon Taf and surrounding area. The achievements of the Charity in meeting these objects between 31st March 2020 to 31st March 2021 have been summarised in this report. Interlink increased its membership from 531 to 556 in this period.

The main focus of public benefit during the year was supporting volunteers, formal and informal community organisations providing community support and supporting individuals access support from these volunteers and groups.

ACHIEVEMENTS AND PERFORMANCE APRIL 2019 TO MARCH 2021

COMMUNITY SUPPORT

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

The Community Advice Team were busy in the community dealing with the pandemic, supporting volunteers and new and existing formal and informal community and voluntary organisations. The variety of support provided by our Team was huge as new and existing members responded to community need, and require assistance to keep volunteers and the community safe and support. This included organising volunteers, carrying out risk assessments and handling money for shopping. Communication was essential in providing advice and information to local groups through daily bulletins.

The Team were incredibly privileged to work alongside exceptional volunteers, formal and informal community and voluntary organisations providing vital activities, facilities and services throughout Rhondda Cynon Taf.

Interlink RCT helped raise over £550,000 in grants for community and voluntary organisations mainly to support local groups provide vital community support in RCT. Key funders include Pen Y Cymoedd Wind Farm CIC, The Moondance Foundation, the Big Lottery, Comic Relief and Welsh Government.

The year saw over over 250 grants awarded directly by Interlink through grants schemes that we manage on behalf of other organisations supporting 119 community and voluntary organisations. This has resulted in supporting an incredible community response to supporting people of all ages and abilities throughout RCT. These funds include:

- The Mental Health Covid 19 Response Fund to address severe mental health challenges resulting from the pandemic.
- Integrated Care Fund which funded projects for children and young people and older people with the help of The Welsh Government the Cwm Taf Morgannwg Regional Partnership Board.
- Interlink's Development Fund
- Covid 19 small grants supported by Welsh Government and Comic Relief
- Youth-led grants to support young people to volunteer from Welsh Government and WCVA
- Sydney Albert Fund to support children, young people and families.

There was an increase in volunteering at the start of the pandemic with over 350 volunteers supported and 244 placed in local groups. The youth-led grant scheme also led to an increase in volunteering amongst young people.

Volunteer Week went on-line and there was a huge response through a 'Big Thank You' campaign with a large number of local people alongside celebrities led by Sue Perkins taking the opportunity to thank the thousands of volunteers who have helped keep people fed, safe and connected during the pandemic.

One of the largest pieces of work was our action research into the community responses to the pandemic in RCT. Over 40 groups in RCT were interviewed alongside people who were shielding and local authority staff. We have support from many partners through our Action Research Advisory Group and captured 3 filmed case studies. The year ahead will involve looking at working with partners to take forward opportunities identified from the research.

Interlink was also pleased to continue to be involved as grant recipient body for the Invest Local programme, employing a Community Development worker to support the Penywaun Invest Local Group. This helped the community in Penywaun come together to support the local community during the pandemic.

Interlink worked in partnership with Penycymoedd Windfarm Community Fund CIC to support community and voluntary groups apply to the Fund, working across the Fund area with Neath Port Talbot County Voluntary Service.

Training, Network and Events

We moved to on-line events which were hugely successful and included Communities for Change 'Learning from and Looking beyond Covid 19' (as part of Interlink's AGM), Tackling the Digital Divide and Loneliness and Isolation 'Learning from Covid 19' in partnership with Voluntary Action Merthyr Tydfil.

We held a wide range of successful network events and networks including the Cwm Taf Mental Health Forum, the RCT Local Community Partnership Steering Group and Children, Young People and Families, Managing Volunteers and Accessing the Outdoors Networks.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE HEALTH AND WELLBEING

The Wellbeing Team reconfigured their delivery in response to the pandemic, they were removed from GP practices and Social Care Single Point of Access to work from home successfully supporting individuals via the telephone. Referrals into the service increased, many individuals requiring support with foodbank vouchers, mental health issues and isolation and loneliness. Each member of the team were aligned with the Community Resilience Hubs and were the point of access from the Covid-19 helpline. The team were kept busy researching opportunities and support services as most of the existing provision had repurposed their delivery to respond to Covid-19. Communication was an essential part of the service with information and advice being provided via information bulletins. The service is funded via the Transformation Fund and the Integrated Care Fund (ICF).

Befriending Services- continued to be supported via ICF funding of £150,000 however, service delivery repurposed to on-line provision alongside the delivery of food, essential and activity packs. Services provided vital links for people addressing the impact of isolation during lockdown.

Community Capacity Grant Scheme- we were able to provide small grants on behalf of CTMRPB with 13 projects offering services to older people, Carers and learning disability.

Grants for Older People - a range of projects to support older people and tackle loneliness and isolation included four organisations delivering larger projects through a medium sized grant as a result of receiving £100,000 from the Integrated Care Fund.

Grants for Children and Young People - £100,000 was secured from the Integrated Care Fund to support a range of ground breaking projects to address the emotional and mental wellbeing of children and young people, with 2 organisations receiving a medium sized grant and a further 6 receiving a smaller grant.

Dementia Grant Scheme - 10 projects were helped to provide essential accessible services and activities to people living with dementia and their Carers through £45,000 from the Integrated Care Fund. Delivery was altered to online in response to the pandemic.

BeActive - Interlink has worked closely with a range of exceptional partners to deliver a national action research and activity programme under the Welsh Government Healthy and Active Programme. This period covers year two of a three year programme and provides a wide range of outdoor activities to improve people's emotional, social and physical wellbeing. The programme has been successful in moving provision on-line to support people's physical and mental wellbeing through Covid 19.

Community Engagement-funding of £42,000 was secured from CTM UHB to employ a Black, Asian & Minority Ethnic Engagement Officer to work at a community level implementing a communications plan designed to increase BAME engagement with the Test Trace and Protect Service and COVID-19 information.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

FINANCIAL REVIEW

Principal Funding Sources

Principal funding sources include Welsh Government, Cwm Taf Morgannwg University Health Board, the Cwm Taf Morgannwg Social Services and Wellbeing Partnership Board, Rhondda Cynon Taf County Borough Council and Pen y Cymoedd Wind Farm Community Fund CIC.

Results

Total incoming resources exceeded resources expended by £471,398. After transfers, the unrestricted funds reported a surplus of £314,689. The performance of the charity has exceeded expectations in such a difficult and uncertain economic climate. The level of available reserves, ie. the total unrestricted reserves less amounts invested in fixed assets and designated reserves amounted to £642,960.

Reserves Policy

The trustees have examined the charity's requirements for reserves in light of the main risks of the organisation using a risk assessment process and taken action to reduce the major risks faced by the charity. The trustees have built up reserves equivalent to over six months operational costs, to cover, amongst other considerations, potential redundancy costs. It was decided in the previous year to use some of the reserve to move to new more affordable office premises in Pontypridd. The reserves policy is reviewed annually by the Executive Committee and the Financial and Resources Sub Group in line with Interlink's business and financial planning process. The Executive Committee has forecasted that because of the significant challenges faced by Interlink and its members, those reserves will be used in 2020-21 to continue to provide a high level of support to member organisations

FUTURE PLANS

Strategic Plans

Interlink made the strategic decision in to further invest in place based working to build community capacity and resilience. However, Interlink made the decision in March to focus all of our resources on supporting Covid 19. The investment in IT and remote working during 2018/2019 meant Interlink were well placed to reconfigure all of its support and services to address the needs of the community and work with partners, with staff working remotely. Interlink will be central in working and support our members, including the many new Covid 19 support groups, local churches and others to support people and communities in RCT respond to Covid 19 in the year ahead.

We will support strategic planning and related actions that lead to communities benefitting from policies designed to reduce inequality, alleviate poverty and support improved wellbeing. We will continue to use the 5 ways of working - thinking long-term and on early intervention and prevention, supporting integration, collaboration with a strong focus on involving people and communities - as our framework for our work and working with others. We will continue to invest in and develop our local work under the national framework of Third Sector Support Wales under the 4 pillars of Volunteering, Good Governance, Thriving and Sustainable Third Sector and Influencing and Strategic Engagement.

Interlink will continue to focus on building community resilience, working with local community and voluntary groups to improve health and wellbeing by addressing what matters to local people and communities.

We will continue to be proactive in working regionally with Voluntary Action Merthyr Tydfil and Bridgend Association of Voluntary Organisation, working with Cwm Taf Morgannwg Social Services and Wellbeing Partnership Board to develop and deliver improved health and wellbeing services with local communities.

Our Strategic Objectives for 2020-2023

1. To promote Community Resilience
2. To support Covid 19 recovery
3. Securing Investment in wellbeing
4. To be an effective and well-governed charity
5. To promote the impact of the community and voluntary sector

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07549533 (England and Wales)

Registered Charity number

1141143

Registered office

Glenview House
Courthouse Street
Pontypridd
Rhondda Cynon Taff
CF37 1JY

Trustees

Pauline Richards
Janet Whiteman
Richard Flowerdew
Stephen Davis
Louisa Addiscott

Richard Walters
Lisa Wills

Alison Theaker

Kyle Luckwell

Valleys Kids
New Horizons
RCT Scouts
Spectacle Theatre
Ynysybwl Regeneration Project
Gilfach Goch Community
Association
Arts Factory
Eye to Eye Youth Counselling
Services
Grief Support Cymru (From
January 2021)

Chair
Vice Chair
Treasurer

Auditors

Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Solicitors

Spicketts
Gelliwasted House
3 - 4 Gelliwasted Road
Pontypridd
Rhondda Cynon Taf
CF37 2AU

Bankers

HSBC Bank Plc
10 Portland Street
SWANSEA
SA1 3DF

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REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Interlink R C T for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

Company and charitable law require the Executive Board to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing those financial statements, the management committee should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- Prepare financial statements on the going concern basis unless it is inappropriate to assume that the charitable company will continue on that basis.

The Executive Board is responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ascertain to ensure that the financial statements comply with the Companies Act 2006. The Management Committee is also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs P Richards - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF INTERLINK R C T

Opinion

We have audited the financial statements of Interlink R C T (the 'charitable company') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF INTERLINK R C T

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF INTERLINK R C T

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Extent to which the audit was considered capable of detecting irregularities, including fraud

- enquiring of management, including obtaining and reviewing support documentation, concerning the company's policies and procedures relating to:
 - identifying, evaluating, and complying with laws and regulations and whether they were aware of any instances of non-compliance;
 - detecting and responding to the risks of fraud and whether they have knowledge of any actual, suspected or alleged fraud;
 - internal controls established to mitigate risks related to fraud or non-compliance with laws and regulations;
- discussing among the engagement team how and where fraud might occur in the Financial Statements and any potential indicators of fraud.
- obtaining an understanding of the legal and regulatory frameworks that the company operates in, focusing on those laws and regulations that had a direct effect on the Financial Statements or that had a fundamental effect on the operations of the company, The key laws and regulations we considered in this context included the UK Companies Act and relevant tax legislation.

Audit response to the risks identified

In addition to the above, our procedures to respond to risks identified included the following:

- reviewing the financial statement disclosures and testing to supporting documentation to assess compliance with relevant laws and regulations;
- enquiring of management concerning actual and potential litigation and claims; performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- reading minutes of meetings of those charged with governance and reviewing correspondence with HMRC;
- addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments;
- assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and
- evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

We also communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
INTERLINK R C T**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Henry Lloyd-Davies (Senior Statutory Auditor)
for and on behalf of Bevan Buckland LLP
Chartered Accountants
And Statutory Auditors
Ground Floor Cardigan House
Castle Court
Swansea Enterprise Park
Swansea
SA7 9LA

Date:

INTERLINK R C T

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Grants and contracts		525,817	1,819,077	2,344,894	1,367,851
Other trading activities	2	5,437	-	5,437	8,404
Investment income	3	1,150	-	1,150	3,943
Other income		1,490	-	1,490	5,070
Total		<u>533,894</u>	<u>1,819,077</u>	<u>2,352,971</u>	<u>1,385,268</u>
EXPENDITURE ON					
Raising funds	5	1,769	-	1,769	2,721
Charitable activities	6				
Grants and contracts		2,621	-	2,621	-
Charitable activities		448,160	1,441,350	1,889,510	1,236,646
Total		<u>452,550</u>	<u>1,441,350</u>	<u>1,893,900</u>	<u>1,239,367</u>
Net gains on investments		<u>12,327</u>	<u>-</u>	<u>12,327</u>	<u>13,776</u>
NET INCOME		<u>93,671</u>	<u>377,727</u>	<u>471,398</u>	<u>159,677</u>
Transfers between funds	17	<u>221,018</u>	<u>(221,018)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>314,689</u>	<u>156,709</u>	<u>471,398</u>	<u>159,677</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>706,210</u>	<u>100,463</u>	<u>806,673</u>	<u>646,996</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,020,899</u></u>	<u><u>257,172</u></u>	<u><u>1,278,071</u></u>	<u><u>806,673</u></u>

The notes form part of these financial statements

INTERLINK R C T

**BALANCE SHEET
31 MARCH 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	12	4,487	-	4,487	1,063
Investments	13	373,452	-	373,452	-
		<u>377,939</u>	<u>-</u>	<u>377,939</u>	<u>1,063</u>
CURRENT ASSETS					
Debtors	14	383,297	-	383,297	214,490
Cash at bank and in hand		544,029	257,172	801,201	674,288
		<u>927,326</u>	<u>257,172</u>	<u>1,184,498</u>	<u>888,778</u>
CREDITORS					
Amounts falling due within one year	15	(284,366)	-	(284,366)	(83,168)
		<u>642,960</u>	<u>257,172</u>	<u>900,132</u>	<u>805,610</u>
NET CURRENT ASSETS					
		<u>642,960</u>	<u>257,172</u>	<u>900,132</u>	<u>805,610</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,020,899</u>	<u>257,172</u>	<u>1,278,071</u>	<u>806,673</u>
NET ASSETS					
		<u>1,020,899</u>	<u>257,172</u>	<u>1,278,071</u>	<u>806,673</u>
FUNDS	17				
Unrestricted funds				1,020,899	706,210
Restricted funds				257,172	100,463
				<u>1,278,071</u>	<u>806,673</u>
TOTAL FUNDS				<u>1,278,071</u>	<u>806,673</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
P Richards - Trustee

.....
R Flowerdew - Trustee

INTERLINK R C T

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

Notes	2021 £	2020 £
Cash flows from operating activities		
Cash generated from operations 1	492,589	135,258
	<hr/>	<hr/>
Net cash provided by operating activities	492,589	135,258
	<hr/>	<hr/>
Cash flows from investing activities		
Purchase of tangible fixed assets	(5,701)	-
Purchase of fixed asset investments	(362,048)	(32,875)
Sale of tangible fixed assets	-	2,617
Sale of fixed asset investments	923	305,387
Interest received	613	750
Dividends received	537	3,193
	<hr/>	<hr/>
Net cash (used in)/provided by investing activities	(365,676)	279,072
	<hr/>	<hr/>
Change in cash and cash equivalents in the reporting period	126,913	414,330
Cash and cash equivalents at the beginning of the reporting period	674,288	259,958
	<hr/>	<hr/>
Cash and cash equivalents at the end of the reporting period	801,201	674,288
	<hr/>	<hr/>

The notes form part of these financial statements

INTERLINK R C T

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net income for the reporting period (as per the Statement of Financial Activities)	471,398	159,677
Adjustments for:		
Depreciation charges	2,277	1,640
Gain on investments	(12,327)	(13,776)
Interest received	(613)	(750)
Dividends received	(537)	(3,193)
Increase in debtors	(168,807)	(12,668)
Increase in creditors	201,198	4,328
Net cash provided by operations	<u>492,589</u>	<u>135,258</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.20 £	Cash flow £	At 31.3.21 £
Net cash			
Cash at bank and in hand	674,288	126,913	801,201
	<u>674,288</u>	<u>126,913</u>	<u>801,201</u>
Total	<u>674,288</u>	<u>126,913</u>	<u>801,201</u>

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Costs are allocated against grants they relate to. Where restricted funds have outstanding amounts which relate to core expenditure, these are transferred to core.

Tangible fixed assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions costing below £1,000 are not capitalised.

Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life as follows:

Leasehold property	Straight line over length of lease
Fixtures, fittings and equipment	25% Straight line

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

1. ACCOUNTING POLICIES - continued

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Donated services

In accordance with the charities SORP (FRS 102), the general volunteer time provided to the charitable company is not recognised and refer to the trustees' report for more information about their contribution.

Costs of raising funds

The costs of raising funds consist of investment management costs and certain legal fees.

Expenditure on charitable activities

Expenditure on charitable activities include grants made, governance and support costs.

Realised gains and losses

All gains and losses are taken to the statement of financial activities as they arise. Realised gains and losses on investment are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and the carrying value. Realised and unrealised investment gains and losses are combined in the statement of financial activities.

Leasing

Rentals applicable to operating leases are charged to the statement of financial activities over the period in which the cost is incurred.

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the activities of the charity. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Pension

The charity operates a defined contribution pension scheme for employees. The asset of the scheme are held separately from those of the charity. The annual contributions payable are charged to the statements of financial activities.

INTERLINK R C T

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Printing and room hire	-	1,250
Consultancy and training	5,437	7,154
	<u>5,437</u>	<u>8,404</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Other fixed asset invest - FII	537	3,193
Deposit account interest	304	566
Interest on cash deposits	309	184
	<u>1,150</u>	<u>3,943</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2021	2020
		£	£
Grants	Grants and contracts	<u>2,344,894</u>	<u>1,367,851</u>

Grants received, included in the above, are as follows:

	2021	2020
	£	£
WCVA- Core grant	403,058	178,617
WCVA- Gwirvol Youth Led Fund	6,650	36,650
RCT County Borough Council	83,875	68,144
UHB Core	20,726	20,320
Grants Administered for other Organisations	9,250	17,887
Active Inclusion	-	12,330
Building Communities Trust Penywaun	8	69,092
BL Create your space	-	71,577
Graig and Penycodcae Community Fund	-	20,000
Sports Wales HAF Project	156,371	146,895
Neath Port Talbot Council for Voluntary services	36,015	38,691
Voluntary Action Merthyr Tydfil	-	7,000
Health and Wellbeing	270,001	478,448
ICF Older People	100,000	100,000
ICF Children and Families	100,000	102,200
Welcome to our Woods	11,508	-
Mental Health Projects	84,582	-
Mental Health SU Consultation	5,000	-
NRW SAF Agreement	25,000	-
Building stronger bridges	36,835	-
ICF Community Coordinators	168,720	-
Mental Health Service User grant	7,000	-
WG Covid 19 Recovery grant Volunteering	176,644	-
BAME Engagement Officer	30,000	-
Digital Inclusion Grant	26,085	-
ICF Placed Based Pathfinders	51,858	-
ICF Small Capital Grant	15,000	-
Mental Health Covid Response Grant	520,708	-
	<u>2,344,894</u>	<u>1,367,851</u>

INTERLINK R C T

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

5. RAISING FUNDS

Investment management costs

	2021	2020
	£	£
Portfolio management	1,769	2,721
	<u>1,769</u>	<u>2,721</u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 7) £	Totals £
Grants and contracts	2,621	-	2,621
Charitable activities	1,878,309	11,201	1,889,510
	<u>1,880,930</u>	<u>11,201</u>	<u>1,892,131</u>

7. SUPPORT COSTS

	Management £	Support costs £	Totals £
Charitable activities	5,027	6,174	11,201
	<u>5,027</u>	<u>6,174</u>	<u>11,201</u>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	6,174	6,665
Depreciation - owned assets	2,277	1,640
	<u>8,451</u>	<u>8,305</u>

9. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

INTERLINK R C T

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

10. STAFF COSTS

	2021	2020
Gross wages and salaries	£658,837	£496,377
Social security costs	£61,644	£46,836
Pension costs	£54,105	£38,454
	<u>£774,586</u>	<u>£581,667</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Employee	<u>24</u>	<u>22</u>

No employees received emoluments in excess of £60,000.

Management team of the charity are made up of the Chief Executive Officer, Deputy Chief Executive Officer, Business and Finance Manager and Funding and Development Manager and Community Advice leader totalling £179,648.

There were no volunteers during the year.

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants and contracts	264,081	1,103,770	1,367,851
Other trading activities	8,404	-	8,404
Investment income	3,943	-	3,943
Other income	5,070	-	5,070
Total	<u>281,498</u>	<u>1,103,770</u>	<u>1,385,268</u>
EXPENDITURE ON			
Raising funds	2,721	-	2,721
Charitable activities			
Charitable activities	379,566	857,080	1,236,646
Total	<u>382,287</u>	<u>857,080</u>	<u>1,239,367</u>
Net gains on investments	13,776	-	13,776
NET INCOME/(EXPENDITURE)	<u>(87,013)</u>	<u>246,690</u>	<u>159,677</u>
Transfers between funds	<u>155,244</u>	<u>(155,244)</u>	<u>-</u>
Net movement in funds	<u>68,231</u>	<u>91,446</u>	<u>159,677</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	637,979	9,017	646,996

INTERLINK R C T

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
TOTAL FUNDS CARRIED FORWARD	706,210	100,463	806,673

12. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	53,542	-	53,542
Additions	-	5,701	5,701
At 31 March 2021	53,542	5,701	59,243
DEPRECIATION			
At 1 April 2020	52,479	-	52,479
Charge for year	852	1,425	2,277
At 31 March 2021	53,331	1,425	54,756
NET BOOK VALUE			
At 31 March 2021	211	4,276	4,487
At 31 March 2020	1,063	-	1,063

13. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
Additions	362,048
Revaluations	11,404
At 31 March 2021	373,452
NET BOOK VALUE	
At 31 March 2021	373,452
At 31 March 2020	-

There were no investment assets outside the UK.

Cost or valuation at 31 March 2021 is represented by:

	Listed investments £
Valuation in 2021	11,404
Cost	362,048
	373,452

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

13. FIXED ASSET INVESTMENTS - continued

Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price. The statement of financial activities includes the net gains and losses arising on revaluation and disposals throughout the year.

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub-sectors.

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	1,821
Other debtors	383,297	211,834
Prepayments and accrued income	-	835
	<u>383,297</u>	<u>214,490</u>

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	170,020	12,627
Social security and other taxes	14,501	-
Accrued expenses	99,845	70,541
	<u>284,366</u>	<u>83,168</u>

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	12,567	15,873
Between one and five years	23,833	34,355
	<u>36,400</u>	<u>50,228</u>

INTERLINK R C T

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Core	706,210	93,671	221,018	1,020,899
Restricted funds				
UHB- MH User Involvement project	5,420	-	-	5,420
Grants Administered for other organisations	1,994	1,820	-	3,814
Building Communities Trust Penywaun	60,230	(15,525)	(1,407)	43,298
Rhondda GP Cluster Worker	9,491	-	(9,491)	-
Penycymoedd	-	5,181	(5,181)	-
Graig and Penycoedcae Community Fund	18,110	(3,154)	-	14,956
ICF Children and Families grant	-	2,409	-	2,409
Sports Wales HAF Project	5,218	(3,218)	(2,000)	-
Wellbeing Coordinators	-	65,035	(48,841)	16,194
BAME Engagement Officer	-	29,735	-	29,735
Digital Inclusion Grant	-	22,471	-	22,471
ICF Placed Based Pathfinders	-	10,209	(10,209)	-
ICF Small Capital Grant	-	756	(756)	-
Mental Health Covid Response Grant	-	165,244	(49,000)	116,244
Mental Health Projects	-	20,715	(20,715)	-
Mental Health SU Consultation	-	50	(50)	-
NRW SAF Agreement	-	1,400	(1,400)	-
Building Strong Bridges	-	16,649	(16,649)	-
ICF Community Coordinators	-	41,245	(41,245)	-
Mental Health Service User Grant	-	3,131	(500)	2,631
WG Covid 19 Recovery Grant	-			
Volunteering	-	13,574	(13,574)	-
	100,463	377,727	(221,018)	257,172
TOTAL FUNDS	806,673	471,398	-	1,278,071

INTERLINK R C T

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Core	533,894	(452,550)	12,327	93,671
Restricted funds				
Grants Administered for other organisations	9,250	(7,430)	-	1,820
Building Communities Trust Penywaun	8	(15,533)	-	(15,525)
Penycymoedd	36,015	(30,834)	-	5,181
Graig and Penycloedcae Community Fund	-	(3,154)	-	(3,154)
ICF Children and Families grant	100,000	(97,591)	-	2,409
ICF Older People Grant	100,000	(100,000)	-	-
Sports Wales HAF Project	156,371	(159,589)	-	(3,218)
Wellbeing Coordinators	270,001	(204,966)	-	65,035
BAME Engagement Officer	30,000	(265)	-	29,735
Digital Inclusion Grant	26,085	(3,614)	-	22,471
ICF Placed Based Pathfinders	51,858	(41,649)	-	10,209
ICF Small Capital Grant	15,000	(14,244)	-	756
Mental Health Covid Response Grant	520,708	(355,464)	-	165,244
Mental Health Projects	84,582	(63,867)	-	20,715
Mental Health SU Consultation	5,000	(4,950)	-	50
NRW SAF Agreement	25,000	(23,600)	-	1,400
Building Strong Bridges	36,835	(20,186)	-	16,649
ICF Community Coordinators	168,720	(127,475)	-	41,245
Mental Health Service User Grant	7,000	(3,869)	-	3,131
WG Covid 19 Recovery Grant				
Volunteering	176,644	(163,070)	-	13,574
	1,819,077	(1,441,350)	-	377,727
TOTAL FUNDS	2,352,971	(1,893,900)	12,327	471,398

INTERLINK R C T

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
Core	637,979	(87,013)	155,244	706,210
Restricted funds				
Gwirvol Youth Led Fund	-	227	(227)	-
UHB- MH User Involvement project	4,307	1,613	(500)	5,420
UHB - Building Strong Bridges	-	16,715	(16,715)	-
UHB - MH User Involvement fund	-	12,411	(12,411)	-
Grants Administered for other organisations	2,237	(243)	-	1,994
Building Communities Trust Penywaun	1,915	58,746	(431)	60,230
BL Create your space	558	1,562	(2,120)	-
Cynon GP Cluster	-	8,159	(8,159)	-
Rhondda GP Cluster Worker	-	15,226	(5,735)	9,491
Taff GP Cluster Worker	-	8,260	(8,260)	-
WCVA- Active Inclusion	-	(860)	860	-
Penycymoedd	-	5,587	(5,587)	-
Local Mental Health Grant	-	6,810	(6,810)	-
Graig and Penycloedcae Community Fund	-	18,110	-	18,110
ICF Children and Families grant	-	3,107	(3,107)	-
ICF Older People Grant	-	22	(22)	-
ICF Placed Based Coordinator	-	10,548	(10,548)	-
ICF Social Value Forum	-	2,955	(2,955)	-
Sports Wales HAF Project	-	12,718	(7,500)	5,218
UHB ICF	-	50,312	(50,312)	-
Wellbeing Coordinators	-	14,705	(14,705)	-
	9,017	246,690	(155,244)	100,463
TOTAL FUNDS	646,996	159,677	-	806,673

INTERLINK R C T

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Core	281,498	(382,287)	13,776	(87,013)
Restricted funds				
Gwirvol Youth Led Fund	36,650	(36,423)	-	227
UHB- MH User Involvement project	7,000	(5,387)	-	1,613
UHB - Building Strong Bridges	36,113	(19,398)	-	16,715
UHB - MH User Involvement fund	42,749	(30,338)	-	12,411
Grants Administered for other organisations	17,887	(18,130)	-	(243)
Building Communities Trust Penywaun	69,092	(10,346)	-	58,746
BL Create your space	71,577	(70,015)	-	1,562
Cynon GP Cluster	39,996	(31,837)	-	8,159
Rhondda GP Cluster Worker	41,662	(26,436)	-	15,226
Taff GP Cluster Worker	39,996	(31,736)	-	8,260
WCVA- Active Inclusion	12,330	(13,190)	-	(860)
Penycymoedd	38,691	(33,104)	-	5,587
Local Mental Health Grant	41,833	(35,023)	-	6,810
Graig and Penycloedcae Community Fund	20,000	(1,890)	-	18,110
ICF Children and Families grant	102,200	(99,093)	-	3,107
ICF Older People Grant	100,000	(99,978)	-	22
ICF Placed Based Coordinator	39,141	(28,593)	-	10,548
ICF Social Value Forum	10,000	(7,045)	-	2,955
Sports Wales HAF Project	146,895	(134,177)	-	12,718
UHB ICF	145,850	(95,538)	-	50,312
Wellbeing Coordinators	44,108	(29,403)	-	14,705
	1,103,770	(857,080)	-	246,690
TOTAL FUNDS	1,385,268	(1,239,367)	13,776	159,677

INTERLINK R C T

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
Core	637,979	6,658	376,262	1,020,899
Restricted funds				
Gwirvol Youth Led Fund	-	227	(227)	-
UHB- MH User Involvement project	4,307	1,613	(500)	5,420
UHB - Building Strong Bridges	-	16,715	(16,715)	-
UHB - MH User Involvement fund	-	12,411	(12,411)	-
Grants Administered for other organisations	2,237	1,577	-	3,814
Building Communities Trust Penywaun	1,915	43,221	(1,838)	43,298
BL Create your space	558	1,562	(2,120)	-
Cynon GP Cluster	-	8,159	(8,159)	-
Rhondda GP Cluster Worker	-	15,226	(15,226)	-
Taff GP Cluster Worker	-	8,260	(8,260)	-
WCVA- Active Inclusion	-	(860)	860	-
Penycymoedd	-	10,768	(10,768)	-
Local Mental Health Grant	-	6,810	(6,810)	-
Graig and Penycloedcae Community Fund	-	14,956	-	14,956
ICF Children and Families grant	-	5,516	(3,107)	2,409
ICF Older People Grant	-	22	(22)	-
ICF Placed Based Coordinator	-	10,548	(10,548)	-
ICF Social Value Forum	-	2,955	(2,955)	-
Sports Wales HAF Project	-	9,500	(9,500)	-
UHB ICF	-	50,312	(50,312)	-
Wellbeing Coordinators	-	79,740	(63,546)	16,194
BAME Engagement Officer	-	29,735	-	29,735
Digital Inclusion Grant	-	22,471	-	22,471
ICF Placed Based Pathfinders	-	10,209	(10,209)	-
ICF Small Capital Grant	-	756	(756)	-
Mental Health Covid Response Grant	-	165,244	(49,000)	116,244
Mental Health Projects	-	20,715	(20,715)	-
Mental Health SU Consultation	-	50	(50)	-
NRW SAF Agreement	-	1,400	(1,400)	-
Building Strong Bridges	-	16,649	(16,649)	-
ICF Community Coordinators	-	41,245	(41,245)	-
Mental Health Service User Grant	-	3,131	(500)	2,631
WG Covid 19 Recovery Grant	-			
Volunteering	-	13,574	(13,574)	-
	9,017	624,417	(376,262)	257,172
TOTAL FUNDS	646,996	631,075	-	1,278,071

INTERLINK R C T

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
Core	815,392	(834,837)	26,103	6,658
Restricted funds				
Gwirvol Youth Led Fund	36,650	(36,423)	-	227
UHB- MH User Involvement project	7,000	(5,387)	-	1,613
UHB - Building Strong Bridges	36,113	(19,398)	-	16,715
UHB - MH User Involvement fund	42,749	(30,338)	-	12,411
Grants Administered for other organisations	27,137	(25,560)	-	1,577
Building Communities Trust Penywaun	69,100	(25,879)	-	43,221
BL Create your space	71,577	(70,015)	-	1,562
Cynon GP Cluster	39,996	(31,837)	-	8,159
Rhondda GP Cluster Worker	41,662	(26,436)	-	15,226
Taff GP Cluster Worker	39,996	(31,736)	-	8,260
WCVA- Active Inclusion	12,330	(13,190)	-	(860)
Penycymoedd	74,706	(63,938)	-	10,768
Local Mental Health Grant	41,833	(35,023)	-	6,810
Graig and Penycloedcae Community Fund	20,000	(5,044)	-	14,956
ICF Children and Families grant	202,200	(196,684)	-	5,516
ICF Older People Grant	200,000	(199,978)	-	22
ICF Placed Based Coordinator	39,141	(28,593)	-	10,548
ICF Social Value Forum	10,000	(7,045)	-	2,955
Sports Wales HAF Project	303,266	(293,766)	-	9,500
UHB ICF	145,850	(95,538)	-	50,312
Wellbeing Coordinators	314,109	(234,369)	-	79,740
BAME Engagement Officer	30,000	(265)	-	29,735
Digital Inclusion Grant	26,085	(3,614)	-	22,471
ICF Placed Based Pathfinders	51,858	(41,649)	-	10,209
ICF Small Capital Grant	15,000	(14,244)	-	756
Mental Health Covid Response Grant	520,708	(355,464)	-	165,244
Mental Health Projects	84,582	(63,867)	-	20,715
Mental Health SU Consultation	5,000	(4,950)	-	50
NRW SAF Agreement	25,000	(23,600)	-	1,400
Building Strong Bridges	36,835	(20,186)	-	16,649
ICF Community Coordinators	168,720	(127,475)	-	41,245
Mental Health Service User Grant	7,000	(3,869)	-	3,131
WG Covid 19 Recovery Grant				
Volunteering	176,644	(163,070)	-	13,574
	2,922,847	(2,298,430)	-	624,417
TOTAL FUNDS	3,738,239	(3,133,267)	26,103	631,075

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

18. RELATED PARTY DISCLOSURES

Due to the nature of the organisation and its members and trustees being drawn from a wide range of local organisations, it is inevitable that transactions will take place with organisations in which a member / trustee of the organisation may have an interest.

19. RESTRICTED FUNDS

Welsh Government - Third Sector Support Wales

Interlink receives funding from Welsh Government through WCVA to provide support, advice and training to community and voluntary groups and promote volunteering.

Cwm Taf Morgannwg University Health Board - Mental Health

Interlink delivers a service level agreement to work with community and voluntary organisations, people with lived experience and statutory services to design, develop and integrate mental health services in the community.

Cwm Taf Morgannwg University Health Board (CTMUHB) - Building Strong Bridges

Along with a core development grant, this service level agreement with CTMUHB enables Interlink to involve and represent community and voluntary organisations in working in partnership with the Cwm Taf Morgannwg University Health Board, other statutory partners and strategic partnerships such as the Cwm Taf Morgannwg Regional Partnership Board. It supports Interlink in its role to provide advice, information and networking opportunities to enable community and voluntary organisations to fully contribute to improving health, social care and wellbeing.

Cwm Taf Morgannwg University Health Board (CTMUHB)- Black, Asian & Minority Ethnic (BAME) Engagement.

This service level agreement supports the employment of a Black, Asian & Minority Ethnic Engagement Officer to work at a community level implementing a communications plan designed to increase BAME engagement with the Test Trace and Protect Service and COVID-19 information.

Rhondda Cynon Taf County Borough Council (RCTCBC).

Interlink delivers a service level agreement to support community and voluntary groups, promote volunteering and provide local services working alongside RCTCBC.

Welsh Government Healthy and Active Fund - BeActive RCT

Interlink works alongside local community and voluntary organisations to deliver a national action research programme to improve mental and physical wellbeing to support people to access local outdoor activities provided by and in the local community.

Welsh Government Transformation Fund

Interlink employs a team of Wellbeing Coordinators to work with GP's and other health and social care professionals in primary care to assist people to find support to address their social, emotional and or practical needs, working closely with community and voluntary groups and other partners. The funding is approved by the Cwm Taf Morgannwg Regional Partnership Board.

Welsh Government Integrated Care Fund

Cwm Taf Morgannwg Regional Partnership Board approved the following Interlink projects and grants schemes:

- Community Coordination:

Interlink employs Community Coordinators (50+) to establish strong links with groups who work with older people, working together to reduce isolation and loneliness by gathering information on activities and services for older people and their carers.

- Placed Based Pathfinders:

Interlink employs a Coordinator to carry out and implement action research working with community anchor organisations and partners. The project aims to support local partners and community networks to work together to provide support in the community to improve people's wellbeing.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

19. RESTRICTED FUNDS - continued

- ICF Medium-sized grants - Children and Families Grant:

Interlink secured funding of £100,000 for a grant scheme to fund projects run by community and voluntary groups to improve the mental wellbeing of children and young people

- ICF Medium-sized grants - Older People

Interlink secured funding of £100,000 for a grant scheme for fund projects run by community and voluntary groups to reduce loneliness and isolation amongst older people.

- ICF Capital Fund

Interlink received funding for capital improvements to Canolfan Pentre Community Centre and Hub.

Youth-led Grant Scheme

The 'VolFactor' is a youth-led grant scheme, funded annually through WCVA from Welsh Government, administered by Interlink. Applications are made to a Young People's Panel who award grants to youth-led projects to support young people's volunteering.

Invest Local, Penywaun

Interlink is the grant recipient body for the Penywaun Invest Local Group, employing a Community Development Officer to support the groups address local priorities. Invest Local is funded by the Big Lottery Fund and managed by Building Communities Trust (BCT).

Penycymoedd Windfarm Community Fund CIC

Interlink employs a Community Advice Coordinator to deliver advice and support to community voluntary organisations applying to the Penycymoedd Windfarm Community Fund in the area covered by the Fund in partnership with Neath Port Talbot CVS.

Natural Resources Wales (NRW)

Interlink received funding from NRW (through RCTCBC) to deliver a project on behalf of Cwm Taf Public Service Board to promote access to on-line and outdoor activities; and carry out green 'experiments' - small projects with community organisations to fund work with children and young people and NHS staff to improve their mental and physical wellbeing and produce a film.

Comic Relief Grant

Interlink received funding to provide small grants to support community and voluntary organisations to support their local communities through Covid 19.

Welsh Government Covid Recovery (Volunteering) Grant

Interlink received funding to work with RCTCBC to promote and support volunteers and formal and informal community and voluntary organisations through Covid 19. The grant supported community action research and the production of filmed case studies of the community responses to Covid 19. The grant also led to the development of a new community platform to promote community activities in RCT called Connect RCT.

Mental Health Response Covid 19 Grant

Interlink received funding from Welsh Government through Cam Taf Morgannwg University Health Board to provide grants to mental health organisations develop to provide essential community mental health services through Covid 19.

Mental Health Digital Inclusion Grant

Working with mental health organisations and people with lived experience, Cwm Taf Morgannwg University Health Board provided a grant to Interlink to invest in a digital platform that would promote and provide feedback of mental health services in Cwm Taf Morgannwg.

Unrestricted Funds (Core)

The unrestricted (core) funds are available to be spent or invested for any of the purposes of the charity.

INTERLINK R C T

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Other trading activities		
Printing and room hire	-	1,250
Consultancy and training	5,437	7,154
	<hr/> 5,437	<hr/> 8,404
Investment income		
Other fixed asset invest - FII	537	3,193
Deposit account interest	304	566
Interest on cash deposits	309	184
	<hr/> 1,150	<hr/> 3,943
Charitable activities		
Grants	2,344,894	1,367,851
Other income		
Other Income	1,490	5,070
	<hr/> 2,352,971	<hr/> 1,385,268
Total incoming resources		
EXPENDITURE		
Investment management costs		
Portfolio management	1,769	2,721
Charitable activities		
Wages	658,837	496,377
Social security	61,644	46,836
Pensions	54,105	38,454
Insurance	5,960	4,647
Telephone	13,323	12,911
Postage and stationery	5,062	4,014
Advertising	6,034	3,385
Premises expenses	11,403	34,628
WG Covid 19 Recovery	149,391	-
Voluntary factor grants	23,600	36,423
Travel and subsistence	755	13,356
Training and Events	3,499	4,318
Computer cost	16,967	16,658
Development Fund Grant	2,216	3,020
Maintenance & supplies	-	1,998
Subscriptions	-	396
Equipment (small value)	5,503	9,492
CYS Project Expenditure	-	(2,167)
Grants for other organisations	7,430	18,130
WCVA Active Inclusion	2,621	4,443
Pen y cymoedd	-	538
Carried forward	1,028,350	747,857

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INTERLINK R C T

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
Charitable activities		
Brought forward	1,028,350	747,857
Pen y Waun	2,736	9,391
KESS project	-	5,500
Consultancy	3,900	5,950
Repairs	-	26,661
Recruitment Costs	1,185	1,028
Mental Health User Budget	3,869	5,387
Social value forum events	-	7,045
CYS Project expenditure	-	70,015
Healthy an Active (HAF)	159,589	134,177
ICF Children & Families Grants	97,591	99,093
ICF Older Children Grant	100,000	99,978
Graig and pencoedcae community	3,154	1,890
Bank charges	114	92
Renew/DTA Mentoring	-	1,450
WCVA Covid Grant	24,566	3,750
Bad Debts	1,787	5,075
Redundancy Costs	29,983	-
Vol Factor grants	6,251	-
Comic Relief Covid 19 Grant	26,591	-
ICF Small Capital Grant	28,573	-
Mental Health Covid Response	355,464	-
Mental Health SU Consultation	4,950	-
Long leasehold	-	728
Fixtures and fittings	852	912
Computer equipment	1,425	-
	<hr/> 1,880,930	<hr/> 1,225,979
Support costs		
Management		
Sundries	5,027	4,002
Support costs		
Auditors' remuneration	6,174	6,665
	<hr/> 1,893,900	<hr/> 1,239,367
Net income before gains and losses	459,071	145,901
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	12,327	13,776
	<hr/> 471,398	<hr/> 159,677
Net income	<hr/> <hr/> 471,398	<hr/> <hr/> 159,677

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