



# Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 09	Year 2019		Day 31	Month 08	Year 2020

## Section A

## Reference and administration details

Charity name

WORLD MISSION SOCIETY CHURCH OF GOD

Other names charity is known by

Registered charity number (if any)

1141135

Charity's principal address

Unit 6, Caxton Park

Wright Street

Manchester

Postcode

M16 9EW

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Michael Jan King			
2	Joo Cheol Kim			
3	Jaekwang Heo			
4	Jongwoo Choi			
5	Taehyeong Jang			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

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## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	MEMORANDUM AND ARTICLES INCORPORATED 06/08/2010 AS AMENDED BY SPECIAL RESOLUTION(S) DATED 21/03/2011 AS REGISTERED AT COMPANIES HOUSE ON 21/03/2011
How the charity is constituted (eg. trust, association, company)	Company
Trustee selection methods (eg. appointed by, elected by)	Appointed by

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

(1) TO ADVANCE THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC.  
(2) TO FURTHER SUCH CHARITABLE PURPOSES FOR THE PUBLIC BENEFIT AS ARE EXCLUSIVELY CHARITABLE ACCORDING TO THE LAWS OF ENGLAND AND WALES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

What the charity does

- The prevention or relief of poverty
- Overseas aid/famine relief
- Religious activities
- Environment/conservation/heritage
- Recreation

Who the charity helps

- Children/young people
- Elderly/old people
- Other charities or voluntary bodies
- Other defined groups
- The general public/mankind

How the charity works

- Provides services

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

**Summary of the main achievements of the charity during the year**

We have developed into a multi-award winning group of 200 mainly consisting of young adults, implemented 15 projects, aiming to make a difference in communities through care-home entertainments, clean-ups, youth festivals, gardening, weeding, balsam bashing, farming, painting, graffiti removal, gum removal, blood drives, food donations, cheering and disaster relief.

## Section E Financial review

Brief statement of the charity's policy on reserves

The charity has £100,467 in reserve at the end of the year to meet future needs and cover events or situations that may happen

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

## Section F Other optional information

## Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Michael Jan King

Position (eg Secretary, Chair, etc)

Director

Date

12/09/2024

**WORLD MISSION SOCIETY CHURCH OF GOD**  
**FINANCIAL STATEMENT FOR THE**  
**YEAR ENDED 31-08-2023**

**CHARITY NO: 1141135**

**COMPANY NO: 07338815**

**WORLD MISSION SOCIETY CHURCH OF GOD**  
**YEAR ENDED 31-08-2023**

**DIRECTORS**

MR JOO CHEOL KIM  
MR MICHAEL JAN KING  
MR TAEHYEONG JANG  
MR JEEKWANG HEO  
MR JONGWOO CHOI

**SECRETARY**

EUNHYE CHOI

**REGISTERED OFFICE**

UNIT 6  
CAXTON PARK  
WRIGHT STREET  
MANCHESTER  
M16 9EW

**REGISTERED NUMBER**

CHARITY NO: 1141135

COMPANY NO: 07338815

**ACCOUNTANTS**

ALI & CO  
450 CHEETHAM HILL ROAD  
CHEETHAM HILL  
MANCHESTER  
M8 9LE

**WORLD MISSION SOCIETY CHURCH OF GOD**  
**YEAR ENDED 31-08-2023**

**DIRECTORS REPORT FOR THE YEAR ENDED 31<sup>ST</sup> AUGUST 2023.**

The directors present their report and the accounts for the year ended 31-08-2023.

**PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS**

The Company's principal activity during the year was that of a church and religious organisation.

The results for the year are set out on page 4.

This report was approved by the board on 29/05/2024 taking an advantage of special provisions available to small companies.

Signed on behalf of the board of directors,

JEEKWANG HEO  
DIRECTOR



**WORLD MISSION SOCIETY CHURCH OF GOD**  
**YEAR ENDED 31-08-2023**

ACCOUNTANT'S REPORT TO THE DIRECTORS

The company's directors are responsible for the preparation of the accounts, and they believe that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. In accordance with your instructions we have compiled these un audited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

ALI & CO  
ACCOUNTANTS  
450 CHEETHAM HILL ROAD  
CHEETHAM HILL  
MANCHESTER  
M8 9LE

Phone: (0161) 795-4751  
Fax: (0161) 702-3685

**WORLD MISSION SOCIETY CHURCH OF GOD**  
**YEAR ENDED 31-08-2023**

INCOME AND EXPENDITURE ACCOUNT  
For the YEAR ENDED 31-08-2023

	<u>Notes</u>	<u>2023</u> <u>£</u>	<u>2022</u> <u>£</u>
<b>TOTAL GROSS INCOME</b>	1.2	386,685	421,585
Direct Expenses		0	0
<b>Gross Income</b>		----- 386,685	----- 421,585
Charity Expenses		(201,318)	(174,834)
<b>Net Movement of Funds</b>	3	----- 185,367	----- 246,751
Interest receivable		0	0
Interest payable	4	0	0
<b>Movement of Funds</b>		----- 185,367	----- 246,751
<b>Retained Funds brought forward</b>		2,741,295	2,494,544
<b>Retained Funds carried forward</b>		----- 2,926,662 =====	----- 2,741,295 =====

There were no recognised gains and losses other than those recognised in the Profit and Loss account.

The notes on pages 6 to 9 form part of these accounts.

**WORLD MISSION SOCIETY CHURCH OF GOD**  
**YEAR ENDED 31-08-2023**

**BALANCE SHEET**

At 31ST AUGUST 2022

	Notes	<u>2023</u> £	<u>2022</u> £
<b><u>Fixed Assets</u></b>			
Tangible Assets	7	2,543,530	2,500,008
<b><u>Current Assets</u></b>			
Stock	8	0	0
Debtors	9	0	0
Cash at Bank and in hand		414,604	289,033
		-----	-----
		414,604	289,033
<b><u>Creditors</u></b>			
Amount falling due within one year	10	(4,017)	(20,291)
		-----	-----
<b>Net Current Assets / (Liabilities)</b>		410,587	268,742
		-----	-----
Total Assets less current liabilities		2,954,117	2,768,750
Long term loan		0	0
		-----	-----
<b>Net Assets / (Liabilities)</b>		2,954,117	2,768,750
		=====	=====
<b><u>Capital and Reserves</u></b>			
Member Funds B/Fwd	11	2,768,750	2,521,999
Current Year Movement		185,367	246,751
		-----	-----
Member Funds C/Fwd		2,954,117	2,768,750
		=====	=====

For the year ended 31/08/2023 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for:

- 1) ensuring the company keeps accounting record which comply with Section 386; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the board on 29/05/2024 and signed on its behalf. These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**JEEKWANG HEO**  
**DIRECTOR**

**WORLD MISSION SOCIETY CHURCH OF GOD**  
**YEAR ENDED 31-08-2023**

**NOTES TO THE ACCOUNTS**

For the year ended 31<sup>ST</sup> AUGUST 2023

**1. Accounting policies**

**2.**

**Basis of preparation of accounts**

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing. The company has taken advantage of the exemption in Financial Reporting Standard for Small Entities (effective January 2005).

**1.2 Turnover**

Turnover represents donations received during the year.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided using the reducing method of the category of tangible assets existing.

Fixture, fittings and equipment	18%
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**1.4 Stock and work in progress**

Stock and work in progress are valued at the lower of cost and net realisable value making due allowance for obsolete and slow moving stocks.

**WORLD MISSION SOCIETY CHURCH OF GOD**  
**YEAR ENDED 31-08-2023**

**NOTES TO THE ACCOUNTS**

For the year ended 31<sup>ST</sup> AUGUST 2023

**2. Turnover**

The whole of the turnover and funds movement is attributable to the one principal activity of the company.

**3. Operating Funds Movement**

The operating funds movement is stated after charging:

	<u>2023</u>
	<u>£</u>
Depreciation of tangible fixed assets	14,106

**4. Interest payable**

	<u>2023</u>
	<u>£</u>
On bank loans, overdrafts	
Repayable within 5 years, not by instalments	0

**5. Taxation**

The company has no liability to Corporation Tax.

**6. Dividends**

Company is a charity and not paying dividend.

**WORLD MISSION SOCIETY CHURCH OF GOD**  
**YEAR ENDED 31-08-2023**

**NOTES TO THE ACCOUNTS**

For the period ended 31<sup>ST</sup> AUGUST 2023

7. **Tangible fixed assets**

	Fixture & Fittings £	MOTOR VEHICLE £	COMPUTER EQUIPMENT £	BUILDING £	Total
<b>Cost</b>					
At 01-09-2022	58,767	0	0	2,479,226	2,537,993
Additions	5,855	42,785	8,988	0	57,628
Disposal	0	0	0	0	0
At 31-08-2023	64,622	42,785	8,988	2,479,226	2,595,621
<b>Depreciation</b>					
At 01-09-2022	37,985	0	0	0	37,985
Charge for the period	4,795	7,694	1,617	0	14,106
At 31-08-2023	42,780	7,694	1,617	0	52,091
<b>Net Book Values</b>					
At 31-08-2023	21,842	35,091	7,371	2,479,226	2,543,530

8. **Stock** 2023

	£
Stock	0

9. **Debtors** 2023

Due within one year

Debtors, prepayments and accrued income	0
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**WORLD MISSION SOCIETY CHURCH OF GOD**  
**YEAR ENDED 31-08-2023**

**NOTES TO THE ACCOUNTS**

For the period ended 31<sup>ST</sup> AUGUST 2023

10. **Creditors: amount falling due within one year**

	<u>2023</u>
	<u>£</u>
Creditors and Accruals	4,017

11. **Deferred taxation**

Company is a charity

12. Called up share capital

Company is limited by guarantee and company does not have share capital.

13. **Reconciliation of movement of Members funds**

	<u>2023</u>
	<u>£</u>
Funds Movement for the year	185,367
	-----
Member funds at 01-09-2022	185,367
	2,768,750
	-----
Member funds at 31-08-2023	2,954,117
	=====

**WORLD MISSION SOCIETY CHURCH OF GOD**  
**TRADING, PROFIT AND LOSS ACCOUNTS**  
**FOR THE PERIOD ENDED 31ST AUGUST 2023**

	£	£
<u>INCOME</u>		386,685
DONATIONS		
 <u>EXPENSES</u>		
WAGES AND SUBCONTRACTOR	75,107	
RENTAL EXPENSES	44,100	
FOOD SPORT	2,618	
RATES & COUNCIL TAX	6,970	
TRAVEL & SUBSISTENCE	2,017	
LEGAL AND PROFESSIONAL	1,563	
PHONE	960	
BANK CHARGES	1,914	
POSTAGE, STATIONERY, ADVERTISING	1,153	
UTILITIES, LIGHT AND HEATING	28,293	
REPAIR & RENEWAL	2,675	
WASTE & CLEANING	360	
SUNDRIES & INSURANCE	10,418	
DEPRECIATION	14,107	
FIRE & SAFETY	1,442	
HIRING & LEASING	1,851	
SPONSORSHIP EXPENSE	5,770	
	-----	(201,318)
 INCOME OVER EXPENDITURE FOR THE YEAR		----- 185,367 =====



**INDEPENDENT EXAMINER'S REPORT**  
**WORLD MISSION SOCIETY CHURCH OF GOD**  
**Charity No: 1141135**  
**Account for Year Ended 31-08-2023**

I report on the accounts of the Trust for the year ended 31/08/2023, which are set out on page 01 to 04.

**Respective Responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Direction given by the charity Commission (under section 145 (5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

**Basis of Independent Examiner's Statement**


My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

  
Mr. Azmat Ali (IFA)

Date: 17/09/2024

Institutes of Financial Account  
450 Cheetham Hill Road, Manchester, M8 9LE