

WORLD MISSION SOCIETY CHURCH OF GOD
FINANCIAL STATEMENT FOR THE
YEAR ENDED 31-08-2022

CHARITY NO: 1141135

COMPANY NO: 07338815

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2022

DIRECTORS

MR JOO CHEOL KIM
MR MICHAEL JAN KING
MR PRAKASH LIMBU SAMSOHANG

SECRETARY

HAE MI SONG
EUNHYE CHOI

REGISTERED OFFICE

UNIT 6
CAXTON PARK
WRIGHT STREET
MANCHESTER
M16 9EW

REGISTERED NUMBER

CHARITY NO: 1141135

COMPANY NO: 07338815

ACCOUNTANTS

ALI & CO
450 CHEETHAM HILL ROAD
CHEETHAM HILL
MANCHESTER
M8 9LE

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2022

DIRECTORS REPORT FOR THE YEAR ENDED 31ST AUGUST 2022.

The directors present their report and the accounts for the year ended 31-08-2022.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The Company's principal activity during the year was that of a church and religious organisation.

The results for the year are set out on page 4.

This report was approved by the board on 30/05/2023 taking an advantage of special provisions available to small companies.

Signed on behalf of the board of directors,


MICHAEL J KING
DIRECTOR

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2022

ACCOUNTANT'S REPORT TO THE DIRECTORS

The company's directors are responsible for the preparation of the accounts, and they believe that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. In accordance with your instructions we have compiled these un audited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

ALI & CO
ACCOUNTANTS
450 CHEETHAM HILL ROAD
CHEETHAM HILL
MANCHESTER
M8 9LE

Phone: (0161) 795-4751
Fax: (0161) 702-3685

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2022

INCOME AND EXPENDITURE ACCOUNT
 For the YEAR ENDED 31-08-2022

	<u>Notes</u>	<u>2021</u> <u>£</u>	<u>2022</u> <u>£</u>
TOTAL GROSS INCOME	1.2	395,529	421,585
Direct Expenses		0	0
Gross Income		----- 395,529	----- 421,585
Charity Expenses		(176,511)	(174,834)
Net Movement of Funds	3	----- 219,018	----- 246,751
Interest receivable		0	0
Interest payable	4	0	0
Movement of Funds		----- 219,018	----- 246,751
Retained Funds brought forward		2,275,526	2,494,544
Retained Funds carried forward		----- 2,494,544 =====	----- 2,741,295 =====

There were no recognised gains and losses other than those recognised in the Profit and Loss account.

The notes on pages 6 to 9 form part of these accounts.

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2022

BALANCE SHEET

At 31ST AUGUST 2022

	Notes	<u>2021</u> £	<u>2022</u> £
<u>Fixed Assets</u>			
Tangible Assets	7	2,212,234	2,500,008
<u>Current Assets</u>			
Stock	8	0	0
Debtors	9	0	0
Cash at Bank and in hand		418,813	289,033
		-----	-----
		418,813	289,033
<u>Creditors</u>			
Amount falling due within one year	10	(109,048)	(20,291)
		-----	-----
Net Current Assets / (Liabilities)		309,765	268,742
		-----	-----
Total Assets less current liabilities		2,521,999	2,768,750
Long term loan		0	0
		-----	-----
Net Assets / (Liabilities)		2,521,999	2,768,750
		=====	=====
<u>Capital and Reserves</u>			
Member Funds B/Fwd	11	2,302,981	2,521,999
Current Year Movement		219,018	246,751
		-----	-----
Member Funds C/Fwd		2,521,999	2,768,750
		=====	=====

For the year ended 31/08/2022 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for:

- 1) ensuring the company keeps accounting record which comply with Section 386; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the board on 30/05/2023 and signed on its behalf. These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.



MICHAEL J KING
DIRECTOR

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2022

NOTES TO THE ACCOUNTS

For the year ended 31ST AUGUST 2022

1. Accounting policies

2.

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing. The company has taken advantage of the exemption in Financial Reporting Standard for Small Entities (effective January 2005).

1.2 Turnover

Turnover represents donations received during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided using the reducing method of the category of tangible assets existing.

Fixture, fittings and equipment	18%
---------------------------------	-----

1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value making due allowance for obsolete and slow moving stocks.

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2022

NOTES TO THE ACCOUNTS

For the year ended 31ST AUGUST 2022

2. Turnover

The whole of the turnover and funds movement is attributable to the one principal activity of the company.

3. Operating Funds Movement

The operating funds movement is stated after charging:

	<u>2022</u>
	<u>£</u>
Depreciation of tangible fixed assets	4,562

4. Interest payable

	<u>2022</u>
	<u>£</u>
On bank loans, overdrafts	
Repayable within 5 years, not by instalments	0

5. Taxation

The company has no liability to Corporation Tax.

6. Dividends

Company is a charity and not paying dividend.

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2022

NOTES TO THE ACCOUNTS

For the period ended 31ST AUGUST 2022

7. **Tangible fixed assets**

	Fixture & Fittings <u>£</u>	BUILDING <u>£</u>	Total <u>£</u>
Cost			
At 01-09-2021	49,613	2,196,044	2,245,657
Additions	9,154	283,182	292,336
Disposal	0	0	0
	-----	-----	-----
At 31-08-2022	58,767	2,479,226	2,537,993
	=====	=====	=====
Depreciation			
At 01-09-2021	33,423	0	33,423
Charge for the period	4,562	0	4,562
	-----	-----	-----
At 31-08-2022	37,985	0	37,985
	=====	=====	=====
Net Book Values			
At 31-08-2022	20,782	2,479,226	2,500,008
	=====	=====	=====

8. **Stock** 2022

	<u>£</u>
Stock	0

9. **Debtors** 2022

Due within one year

Debtors, prepayments and accrued income	0
---	---

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2022

NOTES TO THE ACCOUNTS

For the period ended 31ST AUGUST 2022

10. **Creditors: amount falling due within one year**

	<u>2022</u>
	<u>£</u>
Creditors and Accruals	20,291

11. **Deferred taxation**

Company is a charity

12. **Called up share capital**

Company is limited by guarantee and company does not have share capital.

13. **Reconciliation of movement of Members funds**

	<u>2022</u>
	<u>£</u>
Funds Movement for the year	246,751

Member funds at 01-09-2021	246,751
	2,521,999

Member funds at 31-08-2022	2,768,750
	=====

WORLD MISSION SOCIETY CHURCH OF GOD
TRADING, PROFIT AND LOSS ACCOUNTS
FOR THE PERIOD ENDED 31ST AUGUST 2022

	<u>£</u>	<u>£</u>
<u>INCOME</u>		421,585
DONATIONS		
 <u>EXPENSES</u>		
WAGES AND SUBCONTRACTOR	92,265	
RENTAL EXPENSES	40,400	
FOOD SPORT	2,872	
RATES & COUNCIL TAX	1,352	
TRAVEL & SUBSISTENCE	4,107	
LEGAL AND PROFESSIONAL	1,550	
PHONE	1,206	
BANK CHARGES	1,770	
POSTAGE, STATIONERY, ADVERTISING	2,143	
UTILITIES, LIGHT AND HEATING	9,136	
REPAIR & RENEWAL	3,204	
WASTE & CLEANING	278	
SUNDRIES & INSURANCE	6,743	
DEPRECIATION	4,562	
FIRE & SAFETY	1,328	
HIRING & LEASING	1,918	
	-----	(174,834)
 INCOME OVER EXPENDITURE FOR THE YEAR		 ----- 246,751 =====