

Section E

Financial review

Brief statement of the charity's policy on reserves

The charity has £100,467 in reserve at the end of the year to meet future needs and cover events or situation that may happen.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Full name(s)

Position (eg Secretary, Chair, etc)

Date

26/AUGUST/2022

WORLD MISSION SOCIETY CHURCH OF GOD
FINANCIAL STATEMENT FOR THE
YEAR ENDED 31-08-2021

CHARITY NO: 1141135

COMPANY NO: 07338815

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2021

DIRECTORS

MR JOO CHEOL KIM
MR MICHAEL JAN KING
MR PRAKASH LIMBU SAMSOHANG

SECRETARY

HAE MI SONG
EUNHYE CHOI

REGISTERED OFFICE

UNIT 6
CAXTON PARK
WRIGHT STREET
MANCHESTER
M16 9EW

REGISTERED NUMBER

CHARITY NO: 1141135

COMPANY NO: 07338815

ACCOUNTANTS

ALI & CO
450 CHEETHAM HILL ROAD
CHEETHAM HILL
MANCHESTER
M8 9LE

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2021

DIRECTORS REPORT FOR THE YEAR ENDED 31ST AUGUST 2021.

The directors present their report and the accounts for the year ended 31-08-2021.

PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS

The Company's principal activity during the year was that of a church and religious organisation.

The results for the year are set out on page 4.

This report was approved by the board on 30/05/2022 taking an advantage of special provisions available to small companies.

Signed on behalf of the board of directors,

MICHAEL J KING
DIRECTOR

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2021

ACCOUNTANT'S REPORT TO THE DIRECTORS

The company's directors are responsible for the preparation of the accounts, and they believe that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to us.

ALI & CO
ACCOUNTANTS
450 CHEETHAM HILL ROAD
CHEETHAM HILL
MANCHESTER
M8 9LE

Phone: (0161) 795-4751
Fax: (0161) 702-3685

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2021

INCOME AND EXPENDITURE ACCOUNT
 For the YEAR ENDED 31-08-2021

	<u>Notes</u>	<u>2021</u> £	<u>2020</u> £
TOTAL GROSS INCOME	1.2	395,529	313,563
Direct Expenses		0	0
Gross Income		----- 395,529	----- 313,563
Charity Expenses		(176,511)	(213,096)
Net Movement of Funds	3	----- 219,018	----- 100,467
Interest receivable		0	0
Interest payable	4	0	0
Movement of Funds		----- 219,018	----- 100,467
Retained Funds brought forward		2,275,526	2,175,059
Retained Funds carried forward		----- 2,494,544 =====	----- 2,275,526 =====

There were no recognised gains and losses other than those recognised in the Profit and Loss account.

The notes on pages 6 to 9 form part of these accounts.

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2021

BALANCE SHEET

At 31ST AUGUST 2021

	Notes	2021 £	2020 £
<u>Fixed Assets</u>			
Tangible Assets	7	2,212,234	2,028,236
<u>Current Assets</u>			
Stock	8	0	0
Debtors	9	0	0
Cash at Bank and in hand		418,813	357,489
		-----	-----
		418,813	357,489
<u>Creditors</u>			
Amount falling due within one year	10	(109,048)	(82,744)
		-----	-----
Net Current Assets / (Liabilities)		309,765	274,745
		-----	-----
Total Assets less current liabilities		2,521,999	2,302,981
Long term loan		0	0
		-----	-----
Net Assets / (Liabilities)		2,521,999	2,302,981
		=====	=====
<u>Capital and Reserves</u>			
Member Funds B/Fwd	11	2,302,981	2,202,514
Current Year Movement		219,018	100,467
		-----	-----
Member Funds C/Fwd		2,521,999	2,302,981
		=====	=====

For the year ended 31/08/2021 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibility for:

- 1) ensuring the company keeps accounting record which comply with Section 386; and
- 2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.

Approved by the board on 30/05/2022 and signed on its behalf. These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

MICHAEL J KING
DIRECTOR

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2021

NOTES TO THE ACCOUNTS

For the year ended 31ST AUGUST 2021

1. Accounting policies

2.

Basis of preparation of accounts

The accounts are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing. The company has taken advantage of the exemption in Financial Reporting Standard for Small Entities (effective January 2005).

1.2 Turnover

Turnover represents donations received during the year.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided using the reducing method of the category of tangible assets existing.

Fixture, fittings and equipment	10%
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1.4 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value making due allowance for obsolete and slow moving stocks.

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2021

NOTES TO THE ACCOUNTS

For the year ended 31ST AUGUST 2021

2. Turnover

The whole of the turnover and funds movement is attributable to the one principal activity of the company.

3. Operating Funds Movement

The operating funds movement is stated after charging:

	<u>2021</u>
	<u>£</u>
Depreciation of tangible fixed assets	3,554

4. Interest payable

	<u>2021</u>
	<u>£</u>
On bank loans, overdrafts	
Repayable within 5 years, not by instalments	0

5. Taxation

The company has no liability to Corporation Tax.

6. Dividends

Company is a charity and not paying dividend.

WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2021

NOTES TO THE ACCOUNTS

For the period ended 31ST AUGUST 2021

7. **Tangible fixed assets**

	Fixture & Fittings <u>£</u>	BUILDING <u>£</u>	Total <u>£</u>
Cost			
At 01-09-2020	49,613	2,008,492	2,058,105
Additions	0	187,552	187,552
Disposal	0	0	0
	-----	-----	-----
At 31-08-2020	49,613	2,196,044	2,245,657
	=====	=====	=====
Depreciation			
At 01-09-2019	29,869	0	29,869
Charge for the period	3,554	0	3,554
	-----	-----	-----
At 31-08-2020	33,423	0	33,423
	=====	=====	=====
Net Book Values			
At 31-08-2020	16,190	2,196,044	2,212,234
	=====	=====	=====

8. **Stock** 2021

Stock	<u>£</u>
	0

9. **Debtors** 2021

Due within one year

Debtors, prepayments and accrued income	0
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WORLD MISSION SOCIETY CHURCH OF GOD
YEAR ENDED 31-08-2021

NOTES TO THE ACCOUNTS

For the period ended 31ST AUGUST 2021

10. **Creditors: amount falling due within one year**

2020

£

Creditors and Accruals

109,048

11. **Deferred taxation**

Company is a charity

12. Called up share capital

Company is limited by guarantee and company does not have share capital.

13. **Reconciliation of movement of Members funds**

2021

£

Funds Movement for the year

219,018

Member funds at 01-09-2020

 219,018
 2,302,981

Member funds at 31-08-2021

 2,521,999
 =====

WORLD MISSION SOCIETY CHURCH OF GOD
TRADING, PROFIT AND LOSS ACCOUNTS
FOR THE PERIOD ENDED 31ST AUGUST 2021

	<u>£</u>	<u>£</u>
<u>INCOME</u>		395,529
DONATIONS		
 <u>EXPENSES</u>		
WAGES AND SUBCONTRACTOR	94,522	
RENTAL EXPENSES	32,800	
FOOD SPORT	586	
RATES & COUNCIL TAX	1,408	
TRAVEL & SUBSISTENCE	2,303	
LEGAL AND PROFESSIONAL	2,270	
PHONE	626	
BANK CHARGES	2,647	
POSTAGE, STATIONERY, ADVERTISING	716	
UTILITIES,LIGHT AND HEATING	15,474	
REPAIR & RENEWAL	2,844	
WASTE & CLEANING	4,385	
SUNDRIES & INSURANCE	10,690	
DEPRECIATION	3,554	
FIRE & SAFETY	1,686	
	-----	(176,511)
 INCOME OVER EXPENDITURE FOR THE YEAR		----- 219,018 =====

INDEPENDENT EXAMINER'S REPORT
WORLD MISSION SOCIETY CHURCH OF GOD
Charity No: 1141135
Account for Year Ended 31-08-2021

I report on the accounts of the Trust for the year ended 31/08/2021, which are set out on page 01 to 04.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the general Direction given by the charity Commission (under section 145 (5) (b) of the Charities Act, and
- To state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

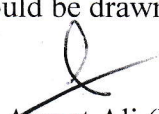
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the account presents a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- Accounting records were not kept in accordance with section 130 of the Charities Act or
- The accounts do not accord with the accounting records.

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Mr Azmat Ali (IFA)
Institutes of Financial Account
450 Cheetham Hill Road, Manchester, M8 9LE

Date: 22/09/2022