

Charity registration number: 1141130

Burslem Methodist Mission (Swan Bank)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Burslem Methodist Mission (Swan Bank)

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Burslem Methodist Mission (Swan Bank)

Reference and Administrative Details

Trustees

Rev Kathryn Stephens
Stephen Adams
Howard Dobson
Sarah Dobson
Susan Simcoe
Matthew Nixon
Janet Bagnall
Lauren Brabbs
Nigel Johnson
Rita Taylor
Stewart Chapman
Alan Taylor
Jonathan Boulton
Thomas Hall
Rev Ruth Jeffries
Rev William Wakelin
Opelo Kgari
Keith Stubbs
Bethany Peake
Shaun Follett
Shirley Brooks
Craig Rome
Ethan Blood
Sandra Hearson
David Potter
Joseph Hearson
Cameron Sheeran
Michael Mountford
Philip Dann
Elizabeth Thompson
Mercy Macheke
Sylvina Johnson

Charity Registration Number

1141130

Principal Office

Burslem Methodist Church
Swan Square
Stoke on Trent
ST6 2AA

Burslem Methodist Mission (Swan Bank)

Reference and Administrative Details (continued)

Independent Examiner	D Denson VAST The Dudson Centre Hope Street Stoke on Trent ST1 5DD
Bankers	Natwest PLC Boulton

Burslem Methodist Mission (Swan Bank)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Trustees

Rev Kathryn Stephens

Stephen Adams

Howard Dobson

Sarah Dobson

Susan Simcoe

Matthew Nixon

Janet Bagnall

Lauren Brabbs

Nigel Johnson

Rita Taylor

Stewart Chapman

Alan Taylor

Jonathan Boulton

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Bethany Peake

Shaun Follett

Shirley Brooks

Craig Rome

Ethan Blood

Sandra Hearson

David Potter

Joseph Hearson

Cameron Sheeran

Michael Mountford

Phillip Dann (appointed 12 May 2024)

Elizabeth Thompson (appointed 12 May 2024)

Mercy Macheke (appointed 12 May 2024)

Sylvina Johnson (appointed 12 May 2024)

Burslem Methodist Mission (Swan Bank)

'Trustees' Report (continued)

Objectives and activities

Objects and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of - (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The mission statement for Swan Bank Church is 'Loving God; Loving people' and that is what we aim to do through our members, our resources and our belief. The aim of Swan Bank Church is to intentionally bring the Kingdom of Heaven to Burslem by creating disciples through prioritising the people of Burslem. Equipping, training and empowering those that gather, to reach out into the local community and creating space that is attractive, relevant and safe in Burslem. Our objective is to live out our faith through worship and prayer, bible study and teaching, providing pastoral care and support to our members and community, and through mission and outreach.

Public benefit

Our membership officially stands at 357 people. We have made 17 new members this year as new people have found their way into the life of the church. Because of the diverse needs and requirements of our membership, Swan Bank usually offers 3 services each Sunday, 9am Traditional, 10.30am Family Worship (which is livestreamed) and 6.15pm Praise and prayer. Each Sunday, collectively, there tend to be approximately 230 adults and children who attend the services and where we have baptisms and special occasions those numbers increase significantly. We also have an online congregation watching the morning service live on Facebook or Youtube and we continue to get feedback from our online people who are very appreciative of this opportunity. For some people this is a lifeline particularly for those who are housebound. We have people across the country who regularly join us solely via our internet provision.

We try to ensure there are no barriers to attending any of our services and we will endeavour to make each person feel welcome and at home with us.

We are well known in the town centre of Burslem as a community church and consequently have a constant flow of people from all walks of life visiting us daily for help and support. We are regularly visited by local homeless people, those in addiction and those in need who come for showers, clothing, support and referral to other agencies. This work has significantly increased over this last year and we are actively in conversation about how we can best respond to the needs of those around us.

We are celebrating the continued success in our recruitment of new volunteers and this continues to be an area of real growth and great potential.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

As suggested above, this work of Swan Bank Church is dependant on a team of committed volunteers who give of their time freely to work together for the good of the community and to fulfil our aims and objectives. We have benefitted from the expertise of volunteers who have been successful in securing grants to help pay staff salaries.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Achievements and performance

October 2022 saw us partner with The Message Trust (an organisation based in Manchester but working nationally) to open a Community Grocery. This affordable food provision project continues to offer a lifeline of practical, emotional and spiritual support to our community.

We continue our work with our toddler group, summer holiday club for children and youth, Youth Clubs for 11-18yrs, study groups, Gospel Choir and Messy Church, Tuesday Club (for 50 plus age group) Knit and Natter group and Chatty Café (which includes community digital inclusion workshops). Many people who attend these events are from non-church backgrounds. We were delighted to start, in partnership with Approach and The Douglas MacMillan Hospice, a Dementia Activity Group which is growing and offering support to individuals with Dementia and those who care for them.

As an inner city church we deal with many pastoral issues on a daily basis, this includes, as mentioned above, providing love and support for the homeless in our town, frequently in the form of hot food, drinks, clothes and showers. We have a large team of Volunteers who belong to a structured Pastoral Network of Care, which has a Co ordinator and a small Steering group which meets monthly. All church members, visitors and the extended community are supported Pastorally at their first point of contact. This may be at one of our Worship Services, at a Small / Home group, or Interest group eg, Women's Walking group, Dementia Activity group, knit and Natter, Chatty Cafe etc. Most of these have a Pastoral Lead and they co ordinate with the Pastoral Coordinator. Pastoral Link visitors support members who are not able to leave their homes, or need a little extra support, they deliver four gifts a year to remind people they are loved and not forgotten. Emergency teams support people through challenging times, eg Hospital Visiting, Meal rotas when people are unable to cook for themselves, Supportive Telephone calls, Home visiting. We provide meals, gifts and support for parents. Our Communication team sends cards to people who are going through tough times or have had a funeral at Church in the previous year, write to students who have gone away to college and write a monthly handwritten letter to the At Home group which includes a copy of the Church Newsletter. Craft activities are very much a part of our Pastoral Evangelism. Groups meet to create gifts which are placed around the town or to be distributed at Town or City events.

We continue to house the busiest FoodBank in the City which is run and staffed by committed volunteers. Additionally, we are now, formally a Community Lounge, working with the City Council to be a space where people in need can come and find help, advice and support. This runs alongside our FoodBank.

The Remembrance Day service was planned and managed by us and was very well attended with many people from the community of Burslem. We held our Memorial Service which was well attended by relatives and friends of those for we held funeral services during the previous year. We also offer provision of services in care homes including carol services.

As well as these activities, we opened the Centre on Christmas Day for 80 people; offering a full Christmas lunch and entertainment to those who would otherwise be alone or incapable of providing themselves with a meal. Alongside this, we delivered a Christmas lunch to 300 people along with a Christmas gift; most of which is provided by donations. Most of these people were unknown to the church and most were either housebound, on their own or suffering from food poverty. We had the input of over 50 volunteers to help deliver the meals and help in the Centre.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Financial review

Policy on reserves

Swan Bank aims to hold 3-6 months of expenditure in reserve, which is between £50,000 to £100,000.

As at 31 August 2024 the charity had £298,946 (2023:£211,107) of unrestricted funds and £486,253 (2023:£510,633) of restricted funds of which £465,000 (2023:£465,000) is the value of the building.

Structure, governance and management

Nature of governing document

Deed of Union (1932) and Methodist Church Act (1976) adopted 20/09/1932

The Methodist Church as a whole is established and constituted by an Act of Parliament, currently the Methodist Church Act 1976

Recruitment and appointment of trustees

The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The General Church Meeting is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life.

Organisational structure

Swan Bank Church (Burslem Methodist Mission) is governed according to the Constitutional Practice and Discipline of the Methodist Church. As such our governing structure is a Church Council made up of Trustees representing different areas of church life. The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The AGM of the church is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life. These are: Property Team, Finance Team, PA/Visuals Team, Pastoral Team as well as occasional meetings to plan specific work like Outreach and seasonal working parties.

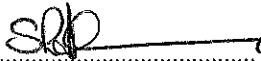
Non-council members can be co-opted onto these teams as necessary if their expertise is required. As well as this we have a Church Leadership Team, now called Minister's Support Team which is not a decision-making body but meets regularly with the

Ministers to discuss and discern the future programs, structure, growth and development of the mission.

Staff Team

Working with our very committed and able volunteers we have a paid team of staff.. Superintendent Minister, Minister, young people and families evangelist (started February 2024) and Centre Manager (started July 2024).

The annual report was approved by the trustees of the charity on 28/5/25 and signed on its behalf by:



Stephen Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Independent Examiner's Report to the trustees of Burslem Methodist Mission (Swan Bank)

I report to the trustees on my examination of the accounts of Burslem Methodist Mission (Swan Bank) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of Burslem Methodist Mission (Swan Bank) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burslem Methodist Mission (Swan Bank)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

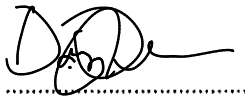
Independent examiner's statement

Since Burslem Methodist Mission (Swan Bank)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burslem Methodist Mission (Swan Bank) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
D Denson
ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

Date: 28/05/2025

Burslem Methodist Mission (Swan Bank)

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	251,812	9,093	260,905
Charitable activities	3	9,168	-	9,168
Investment income	4	10,924	-	10,924
Other income		867	-	867
Total income		<u>272,771</u>	<u>9,093</u>	<u>281,864</u>
Expenditure on:				
Charitable activities	5	<u>(195,529)</u>	<u>(22,876)</u>	<u>(218,405)</u>
Total expenditure		<u>(195,529)</u>	<u>(22,876)</u>	<u>(218,405)</u>
Net income/(expenditure)		77,242	(13,783)	63,459
Gross transfers between funds		<u>10,597</u>	<u>(10,597)</u>	<u>-</u>
Net movement in funds		87,839	(24,380)	63,459
Reconciliation of funds				
Total funds brought forward		<u>211,107</u>	<u>510,633</u>	<u>721,740</u>
Total funds carried forward	13	<u>298,946</u>	<u>486,253</u>	<u>785,199</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	219,874	8,078	227,952
Charitable activities	3	11,844	-	11,844
Investment income	4	<u>3,042</u>	<u>-</u>	<u>3,042</u>
Total income		<u>234,760</u>	<u>8,078</u>	<u>242,838</u>
Expenditure on:				
Charitable activities		<u>(177,160)</u>	<u>(14,672)</u>	<u>(191,832)</u>
Total expenditure		<u>(177,160)</u>	<u>(14,672)</u>	<u>(191,832)</u>
Net income/(expenditure)		<u>57,600</u>	<u>(6,594)</u>	<u>51,006</u>
Net movement in funds		57,600	(6,594)	51,006
Reconciliation of funds				
Total funds brought forward		<u>153,507</u>	<u>517,227</u>	<u>670,734</u>
Total funds carried forward	13	<u>211,107</u>	<u>510,633</u>	<u>721,740</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

The notes on pages 10 to 22 form an integral part of these financial statements.

Burslem Methodist Mission (Swan Bank)

(Registration number: 1141130)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	477,162	479,308
Current assets			
Cash at bank and in hand	11	309,638	243,908
Creditors: Amounts falling due within one year	12	<u>(1,601)</u>	<u>(1,476)</u>
Net current assets		<u>308,037</u>	<u>242,432</u>
Net assets		<u>785,199</u>	<u>721,740</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	486,253	510,633
Unrestricted income funds			
Unrestricted funds		<u>298,946</u>	<u>211,107</u>
Total funds	13	<u>785,199</u>	<u>721,740</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 28/5/25 and signed on their behalf by:



Stephen Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burslem Methodist Mission (Swan Bank) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	189,288	5,493	194,781
Grants, including capital grants;			
Grants from other charities	62,524	3,600	66,124
	<u>251,812</u>	<u>9,093</u>	<u>260,905</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	196,874	5,078	201,952
Grants, including capital grants;			
Grants from other charities	23,000	3,000	26,000
	<u>219,874</u>	<u>8,078</u>	<u>227,952</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Room Hire	4,322	4,322
Weddings and Funerals	4,247	4,247
Choir events	599	599
	<u>9,168</u>	<u>9,168</u>
	Unrestricted funds General £	Total 2023 £
Room Hire	4,142	4,142
Weddings and Funerals	7,504	7,504
Choir events	198	198
	<u>11,844</u>	<u>11,844</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>10,924</u>	<u>10,924</u>
	<u>10,924</u>	<u>10,924</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>3,042</u>	<u>3,042</u>
	<u>3,042</u>	<u>3,042</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Christmas	-	8,600	8,600
Livestream and broadcasting	-	1,270	1,270
Community Meal	-	8,772	8,772
Community Outreach	-	3,804	3,804
Ukraine and Ghana	-	430	430
Governance	1,500	-	1,500
Utilities	19,693	-	19,693
Insurance	7,571	-	7,571
Property repairs and maintenance	17,057	-	17,057
Bank charges	2,119	-	2,119
Office costs	14,918	-	14,918
Circuit costs	129,391	-	129,391
Staff expenses	284	-	284
Pastoral	2,996	-	2,996
	<u>195,529</u>	<u>22,876</u>	<u>218,405</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Christmas	-	4,209	4,209
Livestream and broadcasting	-	1,494	1,494
Donations	-	982	982
Community Meal	-	1,203	1,203
Community Outreach	-	6,784	6,784
Utilities	11,269	-	11,269
Insurance	7,113	-	7,113
Property repairs and maintenance	(15,551)	-	(15,551)
Bank charges	1,693	-	1,693
Office costs	16,064	-	16,064
Circuit costs	153,036	-	153,036
Outreach	2,361	-	2,361
Number 9&11	(697)	-	(697)
Coffee shop	137	-	137
Staff expenses	1,058	-	1,058
Pastoral	263	-	263
Gifts	414	-	414
	<u>177,160</u>	<u>14,672</u>	<u>191,832</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>2,146</u>	<u>2,525</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev Kathryn Stephens

Rev Kathryn Stephens received remuneration of £29,040 (2023: £26,928) and £2,485 (2023: £2,124) of expenses were reimbursed to Rev Kathryn Stephens during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Rev Stephen's paid employment and not in relation to her role as a trustee.

£7,812 (2023:£7,244) of pension contributions were made for Rev K Stephens

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

Sam Taylor

Sam Taylor received remuneration of £Nil (2023: £17,304) and £Nil (2023: £1,568) of expenses were reimbursed to Sam Taylor during the year.

This remuneration was paid via the circuit. Sam left in August 2023

Any expenses reimbursed were for Sam Taylor's paid employment and not in relation to his role as a trustee.

NIL (2023:£1,458) of pension contributions were made for Sam Taylor

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

Rev Ruth Jeffries

Rev Ruth Jeffries received remuneration of £29,040 (2023: £26,928) and £1,266 (2023: £1,360) of expenses were reimbursed to Rev Ruth Jeffries during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Rev Jeffries paid employment and not in relation to her role as a trustee.

£7,812 of pension contributions were made for Rev R Jeffries.

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

Elizabeth Thompson

Elizabeth Thompson received remuneration of £2,651 (2023: £Nil) during the year.

No trustees have received any other benefits from the charity during the year.

8 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,500</u>	<u>1,476</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2023	465,000	32,122	497,122
At 31 August 2024	465,000	32,122	497,122
Depreciation			
At 1 September 2023	-	17,814	17,814
Charge for the year	-	2,146	2,146
At 31 August 2024	-	19,960	19,960
Net book value			
At 31 August 2024	465,000	12,162	477,162
At 31 August 2023	465,000	14,308	479,308

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	309,638	243,908

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,601	1,476

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

13 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
General	211,107	272,771	(195,529)	10,597	298,946
Restricted funds					
Christmas day	13,503	5,453	(8,600)	-	10,356
Ghana	235	40	(75)	(200)	-
Donations & crowdfunder					
Community	14,557	1,600	(3,804)	(10,377)	1,976
Church building	465,000	-	-	-	465,000
Live stream	6,754	-	(1,034)	-	5,720
Circuit broadcast	1,437	-	(236)	-	1,201
Community meal	8,792	-	(8,772)	(20)	-
Ukraine	355	-	(355)	-	-
Community Shop	-	2,000	-	-	2,000
Total restricted funds	<u>510,633</u>	<u>9,093</u>	<u>(22,876)</u>	<u>(10,597)</u>	<u>486,253</u>
Total funds	<u>721,740</u>	<u>281,864</u>	<u>(218,405)</u>	<u>-</u>	<u>785,199</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General	153,507	234,760	(177,160)	-	211,107
Restricted					
Christmas day	24,699	4,813	(4,209)	(11,800)	13,503
Ghana	(85)	265	(500)	555	235
Compassion	(100)	-	-	100	-
Donations & crowdfunder					
Community	4,474	3,000	(6,786)	13,869	14,557
Church building	465,000	-	-	-	465,000
Action4children	11	-	-	(11)	-
Live stream	7,971	-	(1,217)	-	6,754
Circuit broadcast	1,714	-	(277)	-	1,437
Access to cash	1,713	-	-	(1,713)	-
Community meal	10,995	-	(1,203)	(1,000)	8,792
Ukraine	835	-	(480)	-	355
Total restricted funds	<u>517,227</u>	<u>8,078</u>	<u>(14,672)</u>	<u>-</u>	<u>510,633</u>
Total funds	<u>670,734</u>	<u>242,838</u>	<u>(191,832)</u>	<u>-</u>	<u>721,740</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

Christmas Day

This fund is to work with those in our community, particularly those who are isolated, lonely and financially challenged to provide them with a full Christmas meal, entertainment and friendship on Christmas Day in the Church building or "meals on wheels" for those who are unable to leave their home.

Compassion/Ghana

Restricted funds to support link project(s) in Ghana working to relieve poverty.

Break-in donations and crowdfunder

This money came in through donations following a break and was donated to help the church in it's outreach work with vulnerable people particularly at Christmas but also throughout the year. To be used directly and also to enable the upkeep of the spaces in the premises used by those in the "vulnerable" category.

Church Building

This fund represents the valuation of the premises of Swan Bank Church and Swan Bank Methodist Mission.

Action4children

Half of the donations at the Christingle service are given to this charity.

Live Stream & Circuit Broadcast

This fund was set up to enable services to continue online during Covid-19. The online giving funds wer set up to allow viewers to donate towards production costs. The balance on the fund is the written down balance of the assets purchased being written off over a number of years.

Access to cash

This is a grant to purchase 10 laptops to allow people to access on-line services.

Community Meal

This is a grant to provide a weekly meal and support for families throughout the year.

Ukraine

Funds collected for refugees from the Ukraine.

Community Shop

Funds were donated by Stoke- on -Trent City Council and Stoke- on -Trent Foodbank to help set up a community shop.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	4,967	472,195	477,162
Current assets	295,580	14,058	309,638
Current liabilities	(1,601)	-	(1,601)
Total net assets	<u>298,946</u>	<u>486,253</u>	<u>785,199</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	5,843	473,465	479,308
Current assets	206,740	37,168	243,908
Current liabilities	(1,476)	-	(1,476)
Total net assets	<u>211,107</u>	<u>510,633</u>	<u>721,740</u>

15 Related party transactions

During the year the charity made the following related party transactions:

Cornerstone Construction and Renovations Limited

(Cornerstone Construction and Renovations Limited of which Stewart Chapman, a trustee, is a director.)

The company was paid to carry out repairs to the windows in the church. An amount of £3,696 was paid during the year (2023: £12,438 was paid during the year).

. At the balance sheet date the amount due to/from Cornerstone Construction and Renovations Limited was £Nil (2023 - £Nil).