

Charity registration number: 1141130

# Burslem Methodist Mission (Swan Bank)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

## **Burslem Methodist Mission (Swan Bank)**

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## **Burslem Methodist Mission (Swan Bank)**

### **Reference and Administrative Details**

<b>Trustees</b>	Rev Kathryn Stephens Stephen Adams Howard Dobson Sarah Dobson Susan Simcoe Matthew Nixon Janet Bagnall Lauren Brabbs Nigel Johnson Rita Taylor Stewart Chapman Alan Taylor Jonathan Boulton Thomas Hall Rev Ruth Jeffries Rev William Wakelin Opelo Kgari Lynsay Jennings Keith Stubbs Bethany Peake Shaun Follett
<b>Charity Registration Number</b>	1141130
<b>Principal Office</b>	Burslem Methodist Church Swan Square Stoke on Trent ST6 2AA
<b>Independent Examiner</b>	D Denson VAST The Dudson Centre Hope Street Stoke on Trent ST1 5DD
<b>Bankers</b>	Natwest PLC Boulton

## **Burslem Methodist Mission (Swan Bank)**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

#### **Trustees**

Rev Kathryn Stephens

Stephen Adams

Howard Dobson

Sarah Dobson

Susan Simcoe

Matthew Nixon

Janet Bagnall

Lauren Brabbs

Nigel Johnson

Rita Taylor

Stewart Chapman

Alan Taylor (appointed 4 June 2023)

Jonathan Boulton

Thomas Hall

Rev Ruth Jeffries (appointed 1 September 2022)

Rev William Wakelin

Opelo Kgari (appointed 1 September 2022)

Lynsay Jennings

Keith Stubbs (appointed 1 September 2022)

Bethany Peake

Shaun Follett

## **Burslem Methodist Mission (Swan Bank)**

### **Trustees' Report (continued)**

#### **Objectives and activities**

##### ***Objects and aims***

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of - (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The mission statement for Swan Bank Church is 'Loving God; Loving people' and that is what we aim to do through our members, our resources and our belief. The aim of Swan Bank Church is to intentionally bring the Kingdom of Heaven to Burslem by creating disciples through prioritising the people of Burslem. Equipping, training and empowering those that gather, to reach out into the local community and creating space that is attractive, relevant and safe in Burslem. Our objective is to live out our faith through worship and prayer, bible study and teaching, providing pastoral care and support to our members and community, and through mission and outreach.

##### ***Public benefit***

Our membership officially stands at 420 people, not including regular and occasional people who are not members, however this has been a challenging year due to the fact the trustees voted narrowly in favour of registering the building for same sex marriage. Due to differing opinions on this issue, a number of our members have chosen to find alternative churches and we have not officially revisited our membership figures at present. We have made 12 new members this year as new people have found their way into the life of the church. Because of the diverse needs and requirements of our membership, Swan Bank usually offers 3 services each Sunday, 9am Traditional, 10.30am Family Worship (which is livestreamed) and 6.15pm Praise and prayer. Each Sunday, collectively, there tend to be over 240 adults and children who attend the services and where we have baptisms and special occasions those numbers increase significantly. We also have an online congregation watching the morning service live on Facebook or Youtube and we continue to get feedback from our online people who are very appreciative of this opportunity. For some people this is a lifeline particularly for those who are housebound. We have people across the country who regularly join us solely via our internet provision.

We try to ensure there are no barriers to attending any of our services and we will endeavour to make each person feel welcome and at home with us.

We are well known in the town centre of Burslem as a community church and consequently have a constant flow of people from all walks of life visiting us daily for help and support. We are regularly visited by local homeless people, those in addiction and those in need who come for showers, clothing, support and referral to other agencies. This work seems to have increased over this last year as the 'Hotel' next to the church is now a City Council provider of emergency accommodation for homeless people and people find their way to us regularly for help and provision.

Last year we noted that volunteer numbers was an issue facing many charities across the country post Covid-19 and we had been similarly affected. However it is wonderful to note that we have had real success in our recruitment of new volunteers and this is an area of real growth and great potential.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

##### ***Use of volunteers***

As suggested above, this work of Swan Bank Church is dependant on a team of committed volunteers who give of their time freely to work together for the good of the community and to fulfil our aims and objectives.

## **Burslem Methodist Mission (Swan Bank)**

### **Trustees' Report (continued)**

#### **Achievements and performance**

October 2022 saw us partner with The Message Trust (an organisation based in Manchester but working nationally) to open a Community Grocery. For this provision we repurposed the building that was formerly the Burslem Book Room. This affordable food provision project opened in October 2022.

We continue our work with our toddler group, summer holiday club for children and youth, Youth Clubs for 11-18yrs, study groups, Gospel Choir and Messy Church, Knit and Natter group and Chatty Café (which includes community digital inclusion workshops). Many people who attend these events are from non-church backgrounds. We were delighted to restart our Tuesday Club for Senior Citizens, a group that had closed due to the Pandemic and had not managed to restart until this year. We regularly see 25 people gather each Tuesday for conversation, coffee, interest talks and spiritual development, and we have seen some new members join us since restarting.

We deal with many pastoral issues day to day. Our pastoral team continues to develop and we have a large team of volunteer pastoral visitors who keep in touch with those who need more care and support. We deliver Christmas, harvest and Easter gifts to over 50 of our members and personal cards for significant events. The next of kin of those for whom we conduct a funeral receive regular cards and communication from us throughout the following year after the bereavement.

We continue to house the busiest FoodBank in the City which is run and staffed by committed volunteers.

The Remembrance Day service was planned and managed by us and was very well attended with many people from the community of Burslem. We also held our Memorial Service which was well attended by relatives and friends of those for whom we held funeral services during the previous year. We also started up our provision of services in care homes including carol services.

As well as these activities, we opened the Centre on Christmas Day to up to 80 people; offering a full Christmas lunch to those who would otherwise be alone or incapable of providing themselves with a meal. Alongside this, we delivered a Christmas lunch to 300 people along with a Christmas gift; most of which is provided by donations. Most of these people were unknown to the church and most were either housebound, on their own or suffering from food poverty. We had the help of over 50 volunteers to help deliver the meals and help in the Centre.

#### **Financial review**

The financial results are shown on pages 7 to 21 of this report.

#### ***Policy on reserves***

Swan Bank aims to hold 3-6 months of expenditure in reserve, which is between £50,000 to £100,000.

As at 31 August 2023 the charity had £211,107 (2022:£153,507) of unrestricted funds and £510,633 (2022:£517,227) of restricted funds of which £465,000 (2022:£465,000) is the value of the building.

#### **Structure, governance and management**

##### ***Nature of governing document***

Deed of Union (1932) and Methodist Church Act (1976) adopted 20/09/1932

The Methodist Church as a whole is established and constituted by an Act of Parliament, currently the Methodist Church Act 1976

## **Burslem Methodist Mission (Swan Bank)**

### **Trustees' Report (continued)**

#### ***Recruitment and appointment of trustees***

The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The General Church Meeting is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life.


#### ***Organisational structure***

Swan Bank Church (Burslem Methodist Mission) is governed according to the Constitutional Practice and Discipline of the Methodist Church. As such our governing structure is a Church Council made up of Trustees representing different areas of church life. The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The AGM of the church is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life. These are: Property Team, Finance Team, PA/Visuals Team, Ministry Team, non-council members can be co-opted onto these teams as necessary if their expertise is required. As well as this we have a Church Leadership Team which is not a decision-making body but meets regularly with the Superintendent Minister to discuss and discern the future programs, structure, growth and development of the mission.

#### **Staff Team**

Working with our very committed and able volunteers we have a paid team of part and full time staff however there has been significant changes to this team over this last year as follows. Superintendent Minister, Minister, Associate Minister (finished in March 2023), Children's and Families Worker (finished February 2023), Youth Worker (finished August 2023), Office Manager (finished August 2023), and an Intern who was with us September 2022-August 2023.

The annual report was approved by the trustees of the charity on .....<sup>4-3-24</sup> and signed on its behalf by:

  
.....  
Stephen Adams  
Trustee

## **Burslem Methodist Mission (Swan Bank)**

### **Independent Examiner's Report to the trustees of Burslem Methodist Mission (Swan Bank)**

I report to the trustees on my examination of the accounts of Burslem Methodist Mission (Swan Bank) for the year ended 31 August 2023.

#### **Responsibilities and basis of report**

As the charity trustees of Burslem Methodist Mission (Swan Bank) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burslem Methodist Mission (Swan Bank)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burslem Methodist Mission (Swan Bank) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....  
D Denson  
ACMA

VAST  
The Dudson Centre  
Hope Street  
Stoke on Trent  
ST1 5DD

Date: 05/03/2024.....



## Burslem Methodist Mission (Swan Bank)

### Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	219,874	8,078	227,952
Charitable activities	3	11,844	-	11,844
Investment income	4	3,042	-	3,042
Total income		<u>234,760</u>	<u>8,078</u>	<u>242,838</u>
<b>Expenditure on:</b>				
Charitable activities	5	<u>(177,160)</u>	<u>(14,672)</u>	<u>(191,832)</u>
Total expenditure		<u>(177,160)</u>	<u>(14,672)</u>	<u>(191,832)</u>
Net income/(expenditure)		<u>57,600</u>	<u>(6,594)</u>	<u>51,006</u>
Net movement in funds		57,600	(6,594)	51,006
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>153,507</u>	<u>517,227</u>	<u>670,734</u>
Total funds carried forward	14	<u>211,107</u>	<u>510,633</u>	<u>721,740</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	235,414	8,343	243,757
Charitable activities	3	8,203	-	8,203
Investment income	4	290	-	290
Total income		<u>243,907</u>	<u>8,343</u>	<u>252,250</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(268,095)</u>	<u>(6,116)</u>	<u>(274,211)</u>
Total expenditure		<u>(268,095)</u>	<u>(6,116)</u>	<u>(274,211)</u>
Net (expenditure)/income		<u>(24,188)</u>	<u>2,227</u>	<u>(21,961)</u>
Net movement in funds		(24,188)	2,227	(21,961)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>177,695</u>	<u>515,000</u>	<u>692,695</u>
Total funds carried forward	14	<u>153,507</u>	<u>517,227</u>	<u>670,734</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 9 to 21 form an integral part of these financial statements.

**Burslem Methodist Mission (Swan Bank)**

**(Registration number: 1141130)**  
**Balance Sheet as at 31 August 2023**

	<b>Note</b>	<b>2023 £</b>	<b>2022 £</b>
<b>Fixed assets</b>			
Tangible assets	10	479,308	481,833
<b>Current assets</b>			
Debtors	11	-	32,182
Cash at bank and in hand	12	<u>243,908</u>	<u>212,928</u>
		243,908	245,110
<b>Creditors: Amounts falling due within one year</b>	13	<u>(1,476)</u>	<u>(56,209)</u>
<b>Net current assets</b>		<u>242,432</u>	<u>188,901</u>
<b>Net assets</b>		<u><u>721,740</u></u>	<u><u>670,734</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	14	510,633	517,227
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>211,107</u>	<u>153,507</u>
<b>Total funds</b>	14	<u><u>721,740</u></u>	<u><u>670,734</u></u>

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 4-3-24 ..... and signed on their behalf by:

 .....

Stephen Adams  
Trustee

## **Burslem Methodist Mission (Swan Bank)**

### **Notes to the Financial Statements for the Year Ended 31 August 2023**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Burslem Methodist Mission (Swan Bank) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## **Burslem Methodist Mission (Swan Bank)**

### **Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)**

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Donations and legacies;			
Donations from individuals	196,874	5,078	201,952
Grants, including capital grants;			
Grants from other charities	23,000	3,000	26,000
	<u>219,874</u>	<u>8,078</u>	<u>227,952</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Donations and legacies;			
Donations from individuals	207,414	8,343	215,757
Grants, including capital grants;			
Grants from other charities	28,000	-	28,000
	<u>235,414</u>	<u>8,343</u>	<u>243,757</u>

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Room Hire	4,142	4,142
Weddings and Funerals	7,504	7,504
Choir events	198	198
	<u>11,844</u>	<u>11,844</u>
	Unrestricted funds General £	Total 2022 £
Room Hire	3,479	3,479
Weddings and Funerals	3,947	3,947
Choir events	777	777
	<u>8,203</u>	<u>8,203</u>

#### 4 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>3,042</u>	<u>3,042</u>
	<u>3,042</u>	<u>3,042</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>290</u>	<u>290</u>
	<u>290</u>	<u>290</u>

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Christmas	-	4,209	4,209
Livestream and broadcasting	-	1,494	1,494
Donations	-	982	982
Community Meal	-	1,203	1,203
Community	-	6,784	6,784
Utilities	11,269	-	11,269
Insurance	7,113	-	7,113
Property repairs and maintenance	(15,551)	-	(15,551)
Bank charges	1,693	-	1,693
Office costs	16,064	-	16,064
Circuit costs	153,036	-	153,036
Outreach	2,361	-	2,361
Number 9&11	(697)	-	(697)
Coffee shop	137	-	137
Staff expenses	1,058	-	1,058
Pastoral	263	-	263
Gifts	414	-	414
	<u>177,160</u>	<u>14,672</u>	<u>191,832</u>

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Christmas	-	3,745	3,745
Livestream and broadcasting	-	1,758	1,758
Donations	-	600	600
Community Meal	-	13	13
Utilities	5,480	-	5,480
Insurance	6,750	-	6,750
Property repairs and maintenance	72,927	-	72,927
Bank charges	1,291	-	1,291
Office costs	13,088	-	13,088
Circuit costs	148,671	-	148,671
Outreach	1,214	-	1,214
Number 9&11	5,000	-	5,000
Coffee shop	10,491	-	10,491
Staff expenses	932	-	932
Pastoral	1,526	-	1,526
Gifts	585	-	585
Events and birthday	140	-	140
	<u>268,095</u>	<u>6,116</u>	<u>274,211</u>

#### 6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>2,525</u>	<u>2,971</u>



## **Burslem Methodist Mission (Swan Bank)**

### **Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)**

#### **7 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

##### **Rev Kathryn Stephens**

Rev Kathryn Stephens received remuneration of £23,838 (2022: £22,862) and £2,124 (2022: £2,145) of expenses were reimbursed to Rev Kathryn Stephens during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Rev Stephen's paid employment and not in relation to her role as a trustee.

£5,795 (2022:£5,557)of pension contributions were made for Rev K Stephens

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

##### **Sam Taylor**

Sam Taylor received remuneration of £17,304 (2022: £24,302) and £1,568 (2022: £107) of expenses were reimbursed to Sam Taylor during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Sam Taylor's paid employment and not in relation to his role as a trustee.

£1,458 (2022:£1,458) of pension contributions were made for Sam Taylor

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### Rev Ruth Jeffries

Rev Ruth Jeffries received remuneration of £21,683 (2022: £Nil) and £1,360 (2022: £Nil) of expenses were reimbursed to Rev Ruth Jeffries during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Rev Jeffries paid employment and not in relation to her role as a trustee.

£5,795 of pension contributions were made for Rev R Jeffries.

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

No trustees have received any other benefits from the charity during the year.

#### 8 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,476</u>	<u>1,410</u>

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 September 2022	<u>465,000</u>	<u>32,122</u>	<u>497,122</u>
At 31 August 2023	<u>465,000</u>	<u>32,122</u>	<u>497,122</u>
<b>Depreciation</b>			
At 1 September 2022	-	15,289	15,289
Charge for the year	<u>-</u>	<u>2,525</u>	<u>2,525</u>
At 31 August 2023	<u>-</u>	<u>17,814</u>	<u>17,814</u>
<b>Net book value</b>			
At 31 August 2023	<u>465,000</u>	<u>14,308</u>	<u>479,308</u>
At 31 August 2022	<u>465,000</u>	<u>16,833</u>	<u>481,833</u>

**Burslem Methodist Mission (Swan Bank)**

**Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)**

**11 Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accrued income	<u>-</u>	<u>32,182</u>

**12 Cash and cash equivalents**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank	<u>243,908</u>	<u>212,928</u>

**13 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Accruals	<u>1,476</u>	<u>56,209</u>

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 14 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	153,507	234,760	(177,160)	-	211,107
<b>Restricted funds</b>					
Christmas day	24,699	4,813	(4,209)	(11,800)	13,503
Ghana	(85)	265	(500)	555	235
Compassion	(100)	-	-	100	-
Donations & crowdfunder					
Community	4,474	3,000	(6,786)	13,869	14,557
Church building	465,000	-	-	-	465,000
Action4children	11	-	-	(11)	-
Live stream	7,971	-	(1,217)	-	6,754
Circuit broadcast	1,714	-	(277)	-	1,437
Access to cash	1,713	-	-	(1,713)	-
Community meal	10,995	-	(1,203)	(1,000)	8,792
Ukraine	835	-	(480)	-	355
<b>Total restricted funds</b>	<u>517,227</u>	<u>8,078</u>	<u>(14,672)</u>	<u>-</u>	<u>510,633</u>
<b>Total funds</b>	<u><u>670,734</u></u>	<u><u>242,838</u></u>	<u><u>(191,832)</u></u>	<u><u>-</u></u>	<u><u>721,740</u></u>

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
<b>Unrestricted funds</b>				
<i>General</i>				
General	177,695	243,907	(268,095)	153,507
<b>Restricted</b>				
Christmas day	21,326	7,118	(3,745)	24,699
Ghana	-	240	(325)	(85)
Compassion	25	150	(275)	(100)
Donations & crowdfunder				
Community	4,474	-	-	4,474
Church building	465,000	-	-	465,000
Action4children	11	-	-	11
Live stream	9,729	-	(1,758)	7,971
Circuit broadcast	1,714	-	-	1,714
Access to cash	1,713	-	-	1,713
Community meal	11,008	-	(13)	10,995
Ukraine	-	835	-	835
<b>Total restricted funds</b>	<u>515,000</u>	<u>8,343</u>	<u>(6,116)</u>	<u>517,227</u>
<b>Total funds</b>	<u><u>692,695</u></u>	<u><u>252,250</u></u>	<u><u>(274,211)</u></u>	<u><u>670,734</u></u>

## **Burslem Methodist Mission (Swan Bank)**

### **Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)**

The specific purposes for which the funds are to be applied are as follows:

#### **Christmas Day**

This fund is to work with those in our community, particularly those who are isolated, lonely and financially challenged to provide them with a full Christmas meal, entertainment and friendship on Christmas Day in the Church building or "meals on wheels" for those who are unable to leave their home.

#### **Project No 11**

This is a project that was originally part of the charity which had separated in 2019.

#### **Compassion/Ghana**

Restricted funds to support link project(s) in Ghana working to relieve poverty.

#### **Break-in donations and crowdfunder**

This money came in through donations following a break and was donated to help the church in its outreach work with vulnerable people particularly at Christmas but also throughout the year. To be used directly and also to enable the upkeep of the spaces in the premises used by those in the "vulnerable" category.

#### **Gospel Car**

This fund is for a heritage project called "The Gospel Car" which is an educational and historic cart that tours schools, fairs, heritage sites and museums. The funds are for the upkeep of the car and its ongoing work.

#### **Church Building**

This fund represents the valuation of the premises of Swan Bank Church and Swan Bank Methodist Mission.

#### **Action4children**

Half of the donations at the Christingle service are given to this charity.

#### **Live Stream & Circuit Broadcast**

This fund was set up to enable services to continue online during Covid-19. The online giving funds were set up to allow viewers to donate towards production costs.

#### **Emilo**

This fund was set up in order to help a Church member's family who were in need. Various gifts were made for the family and the remaining money was given to them.

#### **Tuesday Club**

This fund is used to allow a group of people within the Church to meet for fellowship and listen to guest speakers.

#### **Burslem Book Room**

This is a grant funded activity connected to the Church. Burslem Book Room is a library and community space, offering weekly engagement activities and an easy to use library service.

#### **Access to cash**

This is a grant to purchase 10 laptops to allow people to access on-line services.

#### **Community Meal**

This is a grant to provide a weekly meal and support for families throughout the year.

#### **Ukraine**

Funds collected for refugees from the Ukraine.

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	5,843	473,465	479,308
Current assets	206,740	37,168	243,908
Current liabilities	(1,476)	-	(1,476)
Total net assets	<u>211,107</u>	<u>510,633</u>	<u>721,740</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	6,877	474,956	481,833
Current assets	202,839	42,271	245,110
Current liabilities	(56,209)	-	(56,209)
Total net assets	<u>153,507</u>	<u>517,227</u>	<u>670,734</u>

#### 16 Related party transactions

During the year the charity made the following related party transactions:

##### **Cornerstone Construction and Renovations Limited**

(Cornerstone Construction and Renovations Limited of which Steward Chapman, a trustee, is a director.)

The company was paid to replace the windows in the church and in the BookRoom. A balance of £12,438 was paid during the year (2022: £8,910 was paid during the year).

The remainder of the work has been postponed.. At the balance sheet date the amount due to/from to Cornerstone Construction and Renovations Limited was £Nil (2022 - £30,258).












# Accounts

Final Audit Report

2024-03-05

Created:	2024-02-05
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFx4q2zSzpQDRUiu1J0gli9tbHxsDqfhe

## "Accounts" History

-  Document created by VAST Accounts (accounts@vast.org.uk)  
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-  Document emailed to stephen.r.adams@outlook.com for signature  
2024-02-05 - 2:40:08 PM GMT
-  Email viewed by stephen.r.adams@outlook.com  
2024-02-05 - 3:34:29 PM GMT- IP address: 80.194.245.116
-  New document URL requested by stephen.r.adams@outlook.com  
2024-03-05 - 12:19:14 PM GMT- IP address: 80.194.245.116
-  Email viewed by stephen.r.adams@outlook.com  
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-  Signer stephen.r.adams@outlook.com entered name at signing as Stephen Adams  
2024-03-05 - 12:25:55 PM GMT- IP address: 80.194.245.116
-  Document e-signed by Stephen Adams (stephen.r.adams@outlook.com)  
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-  Document emailed to Daryl Denson (daryl.denson@vast.org.uk) for signature  
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