

Charity registration number: 1141130

Burslem Methodist Mission (Swan Bank)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Burslem Methodist Mission (Swan Bank)

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Burslem Methodist Mission (Swan Bank)

Reference and Administrative Details

Trustees	Rev Kathryn Stephens Stephen Adams Howard Dobson Wendy Blood Sarah Dobson Susan Simcoe Matthew Nixon Janet Bagnall Lauren Brabbs Nigel Johnson Rita Taylor Stewart Chapman Jonathan Boulton Jenny Coverley Thomas Hall Rev Ruth Jeffries Rev William Wakelin Opelo Kgari Sam Taylor Lynsay Jennings Keith Stubbs Bethany Peake Shaun Follett
Charity Registration Number	1141130
Principal Office	Burslem Methodist Church Swan Square Stoke on Trent ST6 2AA
Independent Examiner	D Denson VAST The Dudson Centre Hope Street Stoke on Trent ST1 5DD
Bankers	Natwest PLC Boulton

Burslem Methodist Mission (Swan Bank)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Trustees

Rev Kathryn Stephens

Stephen Adams

Howard Dobson

Wendy Blood

Sarah Dobson

Susan Simcoe

Matthew Nixon

Janet Bagnall

Lauren Brabbs

Nigel Johnson

Rita Taylor

Stewart Chapman

Jonathan Boulton (appointed 1 May 2022)

Jenny Coverley (appointed 1 May 2022)

Thomas Hall (appointed 1 May 2022)

Rev Ruth Jeffries (appointed 1 September 2022)

Rev William Wakelin

Opelo Kgari (appointed 1 September 2022)

Sam Taylor (appointed 1 May 2022)

Lynsay Jennings (appointed 1 September 2021)

Keith Stubbs (appointed 1 September 2022)

Bethany Peake

Shaun Follett (appointed 1 September 2021)

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Objectives and activities

Objects and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of - (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The mission statement for Swan Bank Church is 'Loving God; Loving people' and that is what we aim to do through our members, our resources and our belief. The aim of Swan Bank Church is to intentionally bring the Kingdom of Heaven to Burslem by creating disciples through prioritising the people of Burslem. Equipping, training and empowering those that gather, to reach out into the local community and creating space that is attractive, relevant and safe in Burslem. Our objective is to live out our faith through worship and prayer, bible study and teaching, providing pastoral care and support to our members and community, and through mission and outreach.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Public benefit

We are well known in the town centre of Burslem as a community church and consequently have a constant flow of people from all walks of life visiting us daily for help and support. We are regularly visited by local homeless people, addicts and those in need who come for showers, clothing and support and referral to other agencies.

Volunteer numbers is an issue facing many charities across the country post Covid-19 and we have been similarly affected. So some of our activities ceased to restart due to lack of volunteers including the Luncheon Club, which had been running for over 10 years. However during this year we began negotiations with a Christian organization called The Message Trust based in Manchester to open a Community Grocery. For this provision we repurposed the building that was formerly the Burslem Book Room. This is due to open in October 2022. Due to a down turn in customer numbers we also, regrettably, had to close down our Coffee Lounge. However the space has been utilized for activities such as a weekly Knit and Natter group and the Chatty Café (which includes community digital inclusion workshops). We are in the process of developing other community activities that will support the work of the Community Grocery.

We continue to develop and see growth in our toddler group, summer holiday clubs for children and youth, Youth Clubs for 11-18yrs, study groups, Gospel Choir and Messy Church. Many people who attend these events are from non-church backgrounds.

We deal with many pastoral issues day to day. Our pastoral team has significantly developed over the past year and we now have a large team of volunteer pastoral visitors who keep in touch with those who need more care and support. We deliver Christmas, harvest and Easter gifts to over 50 of our members and personal cards for significant events. The next of kin of those for whom we conduct a funeral receive regular cards and communication from us throughout the following year after the bereavement.

We still house the busiest FoodBank in the City which is run and staffed by committed volunteers.

The Remembrance Day service was planned and managed by us and was very well attended with many people from the community of Burslem. We also held our Memorial Service which was well attended by relatives and friends of those for we held funeral services during the previous 2 years (as we had to cancel it the previous year due to Covid-19 restrictions). We also started up our provision of services in care homes including carol services.

As well as these activities, we reopened the Centre on Christmas Day to a limited number of 70 people; offering a full Christmas lunch to those who would otherwise be alone or incapable of providing themselves with a meal. Also alongside this, we delivered a Christmas lunch to 320 people along with a Christmas gift; most of which is provided by donations. Most of these people were unknown to the church and most were either housebound, on their own or suffering from food poverty. We had the help of over 50 volunteers to help deliver the meals and help in the Centre.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Achievements and performance

Our membership currently stands at 440 people, not including regular and occasional people who are not members. Because of the diverse needs and requirements of our membership, Swan Bank usually offers 3 services each Sunday, 9am Traditional, 10.30am Family Worship (which is livestreamed) and 6.15pm Celebratory. It has been a challenge to gather together physically again after the lockdown caused by Covid. Each Sunday, collectively, there are over 235 adults and children who attend the services and where we have baptisms and special occasions those numbers increase significantly. We also have an online congregation of approximately 65 watching live on facebook or youtube. There is no barrier to attending any of our services and we will endeavour to make each person feel welcome and at home with us.

Regarding our livestream, in June, we made the decision to only livestream one service rather than two. We get regular feedback from our online people who are very appreciative of this opportunity. For some people this is a lifeline particularly for those who are housebound. We have people across the country who regularly join us solely via our internet provision.

Financial review

The financial results of the charity are shown in pages 9 to 22 of this report.

Policy on reserves

Swan Bank aims to hold 3-6 months of expenditure in reserve.

As at 31 August 2022 the charity had £153,507 (2021:£177,695) of unrestricted funds and £517,227 (2021:£515,000) of restricted funds.

Structure, governance and management

Nature of governing document

Deed of Union (1932) and Methodist Church Act (1976) adopted 20/09/1932

The Methodist Church as a whole is established and constituted by an Act of Parliament, currently the Methodist Church Act 1976

Recruitment and appointment of trustees

The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The General Church Meeting is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Organisational structure

Swan Bank Church (Burslem Methodist Mission) is governed according to the Constitutional Practice and Discipline of the Methodist Church. As such our governing structure is a Church Council made up of Trustees representing different areas of church life. The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The AGM of the church is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life. These are: Property Team, Finance Team, PA/Visuals Team, Ministry Team, non-council members can be co-opted onto these teams as necessary if their expertise is required. As well as this we have a Church Leadership Team which is not a decision-making body but meets regularly with the Superintendent Minister to discuss and discern the future programs, structure, growth and development of the mission.

Staff Team

Working with our very committed and able volunteers we have a paid team of part and full time staff comprising – Superintendent Minister, Minister, Associate Minister, Children's and Families Worker, Youth Worker, Office Manager, and Coffee Lounge Manager (this post ended in July 2022). Without the volunteer support the work we do would not be possible.

The annual report was approved by the trustees of the charity on 28/2/23 and signed on its behalf by:



Stephen Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Independent Examiner's Report to the trustees of Burslem Methodist Mission (Swan Bank)

I report to the trustees on my examination of the accounts of Burslem Methodist Mission (Swan Bank) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Burslem Methodist Mission (Swan Bank) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burslem Methodist Mission (Swan Bank)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Burslem Methodist Mission (Swan Bank)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burslem Methodist Mission (Swan Bank) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
D Denson
ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

Date:.....27/04/2023.....

Burslem Methodist Mission (Swan Bank)

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	235,414	8,343	243,757
Charitable activities	3	8,203	-	8,203
Investment income	4	290	-	290
Total income		<u>243,907</u>	<u>8,343</u>	<u>252,250</u>
Expenditure on:				
Charitable activities	5	<u>(268,095)</u>	<u>(6,116)</u>	<u>(274,211)</u>
Total expenditure		<u>(268,095)</u>	<u>(6,116)</u>	<u>(274,211)</u>
Net (expenditure)/income		<u>(24,188)</u>	<u>2,227</u>	<u>(21,961)</u>
Net movement in funds		(24,188)	2,227	(21,961)
Reconciliation of funds				
Total funds brought forward		<u>177,695</u>	<u>515,000</u>	<u>692,695</u>
Total funds carried forward	15	<u>153,507</u>	<u>517,227</u>	<u>670,734</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	193,266	36,350	229,616
Charitable activities	3	4,265	-	4,265
Investment income	4	13	-	13
Total income		<u>197,544</u>	<u>36,350</u>	<u>233,894</u>
Expenditure on:				
Charitable activities		<u>(204,300)</u>	<u>(22,501)</u>	<u>(226,801)</u>
Total expenditure		<u>(204,300)</u>	<u>(22,501)</u>	<u>(226,801)</u>
Net (expenditure)/income		(6,756)	13,849	7,093
Gross transfers between funds		<u>(379)</u>	<u>379</u>	<u>-</u>
Net movement in funds		(7,135)	14,228	7,093
Reconciliation of funds				
Total funds brought forward		<u>184,830</u>	<u>500,772</u>	<u>685,602</u>
Total funds carried forward	15	<u>177,695</u>	<u>515,000</u>	<u>692,695</u>

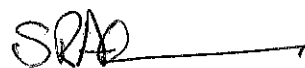
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 15.

Burslem Methodist Mission (Swan Bank)

**(Registration number: 1141130)
Balance Sheet as at 31 August 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	481,833	484,804
Current assets			
Debtors	12	32,182	-
Cash at bank and in hand	13	212,928	227,301
		245,110	227,301
Creditors: Amounts falling due within one year	14	(56,209)	(19,410)
Net current assets		188,901	207,891
Net assets		670,734	692,695
Funds of the charity:			
Restricted income funds			
Restricted funds	15	517,227	515,000
Unrestricted income funds			
Unrestricted funds		153,507	177,695
Total funds	15	670,734	692,695

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 20/2/23 and signed on their behalf by:



Stephen Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burslem Methodist Mission (Swan Bank) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	207,414	8,343	215,757
Grants, including capital grants;			
Grants from other charities	28,000	-	28,000
	<u>235,414</u>	<u>8,343</u>	<u>243,757</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	186,266	18,229	204,495
Grants, including capital grants;			
Government grants	-	10,988	10,988
Grants from other charities	7,000	7,133	14,133
	<u>193,266</u>	<u>36,350</u>	<u>229,616</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Room Hire	3,479	3,479
Weddings and Funerals	3,947	3,947
Choir events	777	777
	<u>8,203</u>	<u>8,203</u>
	Unrestricted funds General £	Total 2021 £
Room Hire	25	25
Weddings and Funerals	4,240	4,240
	<u>4,265</u>	<u>4,265</u>

4 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	290	290
	<u>290</u>	<u>290</u>
	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	13	13
	<u>13</u>	<u>13</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Christmas	-	3,745	3,745
Livestream and broadcasting	-	1,758	1,758
Donations	-	600	600
Community Meal	-	13	13
Utilities	5,480	-	5,480
Insurance	6,750	-	6,750
Property repairs and maintenance	72,927	-	72,927
Bank charges	1,291	-	1,291
Office costs	13,088	-	13,088
Circuit costs	148,671	-	148,671
Outreach	1,214	-	1,214
Number 9&11	5,000	-	5,000
Coffee shop	10,491	-	10,491
Staff expenses	932	-	932
Pastoral	1,526	-	1,526
Gifts	585	-	585
Events and birthday	140	-	140
	<u>268,095</u>	<u>6,116</u>	<u>274,211</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Christmas	-	4,250	4,250
Livestream and broadcasting	-	2,067	2,067
Donations	-	787	787
Computer equipment	-	4,420	4,420
Utilities	31,393	-	31,393
Insurance	6,516	-	6,516
Property repairs and maintenance	4,875	-	4,875
Bank charges	933	-	933
Office costs	13,901	-	13,901
Circuit costs	119,784	-	119,784
Outreach	820	-	820
Minibus costs	1,485	-	1,485
Number 9&11	6,312	-	6,312
Coffee shop	17,420	-	17,420
Book room	-	7,807	7,807
Staff expenses	861	-	861
Gospel car	-	3,170	3,170
	<u>204,300</u>	<u>22,501</u>	<u>226,801</u>

6 Government grants

£Nil was received from Stoke on Trent City Council towards food for the Christmas Day meal (2021:£1,000).

£Nil was received from Stoke on Trent City Council to provide a weekly meal and support for families (2021:£9,988).

The amount of grants recognised in the financial statements was £- (2021 - £10,988).

There were no unfulfilled conditions at the year end.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,971</u>	<u>3,495</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev Kathryn Stephens

Rev Kathryn Stephens received remuneration of £22,862 (2021: £20,419) and £2,145 (2021: £1,287) of expenses were reimbursed to Rev Kathryn Stephens during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Rev Stephen's paid employment and not in relation to her role as a trustee.

£5,557 (2021:£5,231)of pension contributions were made for Rev K Stephens

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

Sam Taylor

Sam Taylor received remuneration of £24,302 (2021: £Nil) and £107 (2021: £Nil) of expenses were reimbursed to Sam Taylor during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Sam Taylor's paid employment and not in relation to his role as a trustee.

£1,458 of pension contributions were made for Sam Taylor

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

No trustees have received any other benefits from the charity during the year.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,410</u>	<u>1,410</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2021	<u>465,000</u>	<u>32,122</u>	<u>497,122</u>
At 31 August 2022	<u>465,000</u>	<u>32,122</u>	<u>497,122</u>
Depreciation			
At 1 September 2021	-	12,318	12,318
Charge for the year	<u>-</u>	<u>2,971</u>	<u>2,971</u>
At 31 August 2022	<u>-</u>	<u>15,289</u>	<u>15,289</u>
Net book value			
At 31 August 2022	<u>465,000</u>	<u>16,833</u>	<u>481,833</u>
At 31 August 2021	<u>465,000</u>	<u>19,804</u>	<u>484,804</u>

12 Debtors

	2022 £	2021 £
Accrued income	<u>32,182</u>	<u>-</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>212,928</u>	<u>227,301</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>56,209</u>	<u>19,410</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

15 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
General	177,695	243,907	(268,095)	153,507
Restricted funds				
Christmas day	21,326	7,118	(3,745)	24,699
Ghana	-	240	(325)	(85)
Compassion	25	150	(275)	(100)
Break-in donations & crowdfunder	4,474	-	-	4,474
Church building	465,000	-	-	465,000
Action4children	11	-	-	11
Live stream	9,729	-	(1,758)	7,971
Circuit broadcast	1,714	-	-	1,714
Access to cash	1,713	-	-	1,713
Community meal	11,008	-	(13)	10,995
Ukraine	-	835	-	835
Total restricted funds	<u>515,000</u>	<u>8,343</u>	<u>(6,116)</u>	<u>517,227</u>
Total funds	<u>692,695</u>	<u>252,250</u>	<u>(274,211)</u>	<u>670,734</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
General	184,830	197,544	(204,300)	(379)	177,695
Restricted					
Christmas day	11,773	13,803	(4,250)	-	21,326
Ghana	-	220	(325)	105	-
Compassion	-	300	(275)	-	25
Break-in donations & crowdfunder	4,474	-	-	-	4,474
Gospel car	3,170	-	(3,170)	-	-
Church building	465,000	-	-	-	465,000
Action4children	198	-	(187)	-	11
Live stream	7,945	3,468	(1,684)	-	9,729
Circuit broadcast	679	1,418	(383)	-	1,714
Burslem book room	7,533	-	(7,807)	274	-
Access to cash	-	6,133	(4,420)	-	1,713
Community meal	-	11,008	-	-	11,008
Total restricted funds	500,772	36,350	(22,501)	379	515,000
Total funds	685,602	233,894	(226,801)	-	692,695

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

The specific purposes for which the funds are to be applied are as follows:

Christmas Day

This fund is to work with those in our community, particularly those who are isolated, lonely and financially challenged to provide them with a full Christmas meal, entertainment and friendship on Christmas Day in the Church building or "meals on wheels" for those who are unable to leave their home.

Project No 11

This is a project that was originally part of the charity which had separated in 2019.

Compassion/Ghana

Restricted funds to support link project(s) in Ghana working to relieve poverty.

Break-in donations and crowdfunder

This money came in through donations following a break and was donated to help the church in its outreach work with vulnerable people particularly at Christmas but also throughout the year. To be used directly and also to enable the upkeep of the spaces in the premises used by those in the "vulnerable" category.

Gospel Car

This fund is for a heritage project called "The Gospel Car" which is an educational and historic cart that tours schools, fairs, heritage sites and museums. The funds are for the upkeep of the car and its ongoing work.

Church Building

This fund represents the valuation of the premises of Swan Bank Church and Swan Bank Methodist Mission.

Action4children

Half of the donations at the Christingle service are given to this charity.

Live Stream & Circuit Broadcast

This fund was set up to enable services to continue online during Covid-19. The online giving funds were set up to allow viewers to donate towards production costs.

Emilo

This fund was set up in order to help a Church member's family who were in need. Various gifts were made for the family and the remaining money was given to them.

Tuesday Club

This fund is used to allow a group of people within the Church to meet for fellowship and listen to guest speakers.

Burslem Book Room

This is a grant funded activity connected to the Church. Burslem Book Room is a library and community space, offering weekly engagement activities and an easy to use library service.

Access to cash

This is a grant to purchase 10 laptops to allow people to access on-line services.

Community Meal

This is a grant to provide a weekly meal and support for families throughout the year.

Ukraine

Funds collected for refugees from the Ukraine.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	6,877	474,956	481,833
Current assets	202,839	42,271	245,110
Current liabilities	(56,209)	-	(56,209)
Total net assets	<u>153,507</u>	<u>517,227</u>	<u>670,734</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	8,090	476,714	484,804
Current assets	189,015	38,286	227,301
Current liabilities	(19,410)	-	(19,410)
Total net assets	<u>177,695</u>	<u>515,000</u>	<u>692,695</u>

17 Related party transactions

During the year the charity made the following related party transactions:

Cornerstone Construction and Renovations Limited

(Cornerstone Construction and Renovations Limited of which Steward Chapman, a trustee, is a director.)

The company was paid to replace the windows in the church and in the BookRoom. A deposit of £8,910 was paid during the year.

In the previous year an amount of £2,600 was paid to replace some internal doors.. At the balance sheet date the amount due to Cornerstone Construction and Renovations Limited was £30,258 (2021 - £Nil).

