

Charity registration number: 1141130

# Burslem Methodist Mission (Swan Bank)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

## **Burslem Methodist Mission (Swan Bank)**

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## **Burslem Methodist Mission (Swan Bank)**

### **Reference and Administrative Details**

#### **Trustees**

S Adams  
H Dobson  
W Blood  
N Barnett  
G Cooper  
S Dobson  
S Simcoe  
J Adams  
J Chapman  
J Gillon  
S Parker  
S Hearson  
M Nixon  
J Bagnall  
S Hatcher  
T Finney  
A Johnson  
P Dann  
R Tunnicliff  
C Rome  
K Stephens  
L Brabbs  
R Barnett  
S Brooks  
H Boulton  
N Johnson  
R Taylor  
J Sargeant  
T Mkwena  
S Chapman  
A Taylor  
S Ward  
J Sheeran

#### **Charity Registration Number**

1141130

#### **Principal Office**

Burslem Methodist Church  
Swan Square  
Stoke on Trent  
ST6 2AA

## **Burslem Methodist Mission (Swan Bank)**

### **Reference and Administrative Details**

#### **Independent Examiner**

D Denson  
VAST  
The Dudson Centre  
Hope Street  
Stoke on Trent  
ST1 5DD

#### **Bankers**

Natwest PLC  
PO Box 2027  
Parklands  
De Havilland Way  
Bolton  
BL6 4YU

## **Burslem Methodist Mission (Swan Bank)**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

#### **Objectives and activities**

##### ***Objects and aims***

The mission statement for Swan Bank Church is 'Loving God; Loving people' and that is what we aim to do through our members, our resources and our belief. The aim of Swan Bank Church is to intentionally bring the Kingdom of Heaven to Burslem by creating disciples through prioritising the people of Burslem. Equipping, training and empowering those that gather, to reach out into the local community and creating space that is attractive, relevant and safe in Burslem. Our objective is to live out our faith through worship and prayer, bible study and teaching, providing pastoral care and support to our members and community, and through mission and outreach.

##### ***Public benefit***

We are well known in the town centre of Burslem as a community church and consequently have a constant flow of people from all walks of life visiting us daily for help and support. We are regularly visited by local homeless people, addicts and those in need who come for showers, clothing and support.

When Covid-19 struck and we went into lockdown, all of our face-to-face activities stopped, the Coffee Lounge and Book Room were closed but the office remained open so that our premises could be used for foodbank provision. We had a team of over 30 volunteers who delivered food, shopped and provided telephone support to over 200 people, both within our church and in the community. While things like our Lunch Club and Toddler Group stopped, many of our regular activities continued digitally. We found we were serving a very diverse group of people and were engaging with large number of people from our local area and further afield.

Our usual Remembrance Day service was cancelled due to Covid, which is normally attended by 1200 and we were unable to engage in our Christmas Services and carol singing in care homes. We are a distribution centre for the Stoke on Trent Foodbank and this did remain open throughout the lockdown periods.

Our Caretaker, Coffee Lounge manager and Book Room worker were all put on the government Furlough scheme during lockdown but we pledged to ensure they were paid 100% of the wages.

Our activities resumed at the end of lockdown including a toddler group, summer holiday club for children, Youth Clubs for 11-18yrs and study groups, and more than half the people who attend these events are from non-church backgrounds. Having such a large membership and community attendance we deal with many pastoral issues.

As well as these activities, we open all day on Christmas Day to offer a 3-course lunch to those who would otherwise be alone or incapable of providing themselves with a meal. This also includes delivering lunch to the housebound along with a Christmas gift, most of which is provided by donations. However due to lockdown this year we were unable to provide the lunch in our premises so instead we delivered a frozen Christmas dinner and a gift to 400 people in the community. Most of these were unknown to the church and most were either housebound, on their own or suffering from food poverty. We had the help of over 120 volunteers to help deliver the meals under strict Covid health measures.

One of, if not our biggest financial challenge has been in regard to the Coffee Lounge with the combination of no income for the duration of the lockdown, paying 100% furlough then trying to rebuild our work when we were legally able to reopen. The Trustees agreed that the Coffee Lounge is central to our missional and pastoral work and we have inputted significant reserves into retaining and rebuilding the Coffee Lounge with an investment in order to use the Coffee Lounge as our central hub for midweek outreach wo

## **Burslem Methodist Mission (Swan Bank)**

### **Trustees' Report**

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### **Achievements and performance**

Due to Covid restrictions this year our normal Sunday services and weekly activities were affected in different ways. For a large part of the year the Church remained closed for Sunday services so instead we offered an online, live streamed provision for both a morning and evening service. Our online 'congregation' included not just our regular attenders but people from outside our area and country who enjoyed and were supported by the service provision. In an average week approximately 320 people engaged in the online provision. We also provided a service sheet with a written service for people to follow, which was posted to 110 people who didn't have access to the internet.

Our membership currently stands at 456 people, not including regular and occasional people who are not members. Because of the diverse needs and requirements of our membership, Swan Bank usually offers 3 services each Sunday, 9am Traditional, 10.30am Family Worship and 6.15pm Celebratory. Each Sunday, collectively, there are over 330 adults and children who attend the services and where we have baptisms and special occasions those numbers increase significantly. There is no barrier to attending any of our services and we will endeavour to make each person feel welcome and at home with us.

We continue to house and staff The Burslem Book Room which currently includes the town's community library, an afternoon Tea Dance, a reading group, Song and Story for (0-6's) and a Knit and Natter group. It also offers free room space to community organisations who struggle for finance.

#### **Financial review**

The financial results are shown on pages 8 to 20 of this report.

#### ***Policy on reserves***

Swan Bank aims to hold 3-6 months of expenditure in reserve.

As at 31 August 2021 the charity had £177,695 (2020:£184,830) of unrestricted funds and £515,000 (2020:£500,772) of restricted funds.

## **Burslem Methodist Mission (Swan Bank)**

### **Trustees' Report**

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S Adams
	H Dobson
	W Blood
	N Barnett
	G Cooper
	S Dobson
	S Simcoe
	J Adams
	J Chapman
	J Gillon
	S Parker
	S Hearson
	M Nixon
	J Bagnall
	S Hatcher
	T Finney
	A Johnson
	P Dann
	R Tunnicliff
	C Rome
	K Stephens
	L Brabbs
	R Barnett
	S Brooks
	H Boulton
	N Johnson
	R Taylor
	J Sargeant
	T Mkwena
	S Chapman
	A Taylor
	S Ward
	J Sheeran

## **Burslem Methodist Mission (Swan Bank)**

### **Trustees' Report**

#### **Structure, governance and management**

##### ***Nature of governing document***

Deed of Union (1932) and Methodist Church Act (1976) adopted 20/09/1932

The Methodist Church as a whole is established and constituted by an Act of Parliament, currently the Methodist Church Act 1976

##### ***Recruitment and appointment of trustees***

The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The General Church Meeting is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life.

##### ***Organisational structure***

Swan Bank Church (Burslem Methodist Mission) is governed according to the Constitutional Practice and Discipline of the Methodist Church. As such our governing structure is a Church Council made up of Trustees representing different areas of church life. The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The AGM of the church is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life. These are: Property Team, Finance Team, PA/Visuals Team, Ministry Team, non-council members can be co-opted onto these teams as necessary if their expertise is required. As well as this we have a Church Leadership Team which is not a decision-making body but meets regularly with the Superintendent Minister to discuss and discern the future programs, structure, growth and development of the mission.

##### **Staff Team**

Working with our very committed and able volunteers we have a paid team comprising – lead minister, under 30's and worship pastor, children's and families' worker, youth worker, office manager, caretaker, coffee lounge manager and book room worker. Without the volunteer support the work we do would not be possible.

The annual report was approved by the trustees of the charity on ..... and signed on its behalf by:



.....  
S Adams  
Trustee



## **Burslem Methodist Mission (Swan Bank)**

### **Independent Examiner's Report to the trustees of Burslem Methodist Mission (Swan Bank)**

I report to the trustees on my examination of the accounts of Burslem Methodist Mission (Swan Bank) for the year ended 31 August 2021.

#### **Responsibilities and basis of report**

As the charity trustees of Burslem Methodist Mission (Swan Bank) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

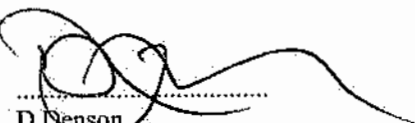
I report in respect of my examination of the Burslem Methodist Mission (Swan Bank)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burslem Methodist Mission (Swan Bank) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Denson  
ACMA

VAST  
The Dudson Centre  
Hope Street  
Stoke on Trent  
ST1 5DD

Date: 11/03/2022

## Burslem Methodist Mission (Swan Bank)

### Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	193,266	36,350	229,616
Charitable activities	3	4,265	-	4,265
Investment income	4	13	-	13
Total income		<u>197,544</u>	<u>36,350</u>	<u>233,894</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(204,300)</u>	<u>(22,501)</u>	<u>(226,801)</u>
Total expenditure		<u>(204,300)</u>	<u>(22,501)</u>	<u>(226,801)</u>
Net (expenditure)/income		(6,756)	13,849	7,093
Gross transfers between funds		<u>(379)</u>	<u>379</u>	<u>-</u>
Net movement in funds		(7,135)	14,228	7,093
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>184,830</u>	<u>500,772</u>	<u>685,602</u>
Total funds carried forward	16	<u>177,695</u>	<u>515,000</u>	<u>692,695</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
<b>Income and Endowments from:</b>				
Donations and legacies	2	197,141	23,665	220,806
Charitable activities	3	5,716	7,964	13,680
Investment income	4	75	-	75
Other income	5	41,606	-	41,606
Total income		<u>244,538</u>	<u>31,629</u>	<u>276,167</u>
<b>Expenditure on:</b>				
Charitable activities		<u>(208,596)</u>	<u>(25,958)</u>	<u>(234,554)</u>
Total expenditure		<u>(208,596)</u>	<u>(25,958)</u>	<u>(234,554)</u>
Net income		35,942	5,671	41,613
Gross transfers between funds		<u>(110)</u>	<u>110</u>	<u>-</u>
Net movement in funds		35,832	5,781	41,613
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>148,998</u>	<u>494,991</u>	<u>643,989</u>
Total funds carried forward	16	<u>184,830</u>	<u>500,772</u>	<u>685,602</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

The notes on pages 10 to 20 form an integral part of these financial statements.

**Burslem Methodist Mission (Swan Bank)**

**(Registration number: 1141130)**  
**Balance Sheet as at 31 August 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	12	484,804	478,624
<b>Current assets</b>			
Cash at bank and in hand	13	227,301	216,411
<b>Creditors: Amounts falling due within one year</b>	14	<u>(19,410)</u>	<u>(9,433)</u>
<b>Net current assets</b>		<u>207,891</u>	<u>206,978</u>
<b>Net assets</b>		<u>692,695</u>	<u>685,602</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	16	515,000	500,772
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>177,695</u>	<u>184,830</u>
<b>Total funds</b>	16	<u>692,695</u>	<u>685,602</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on ..... and signed on their behalf by:

  
.....  
S Adams  
Trustee

## **Burslem Methodist Mission (Swan Bank)**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Burslem Methodist Mission (Swan Bank) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### ***Gift aid***

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

##### ***Investment income***

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

## **Burslem Methodist Mission (Swan Bank)**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

#### **Research and development**

Research and development expenditure is written off as incurred.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	186,266	18,229	204,495
Grants, including capital grants;			
Government grants	-	10,988	10,988
Grants from other charities	7,000	7,133	14,133
	<u>193,266</u>	<u>36,350</u>	<u>229,616</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	185,842	21,165	207,007
Grants, including capital grants;			
Grants from other charities	9,000	2,500	11,500
Other income from donations and legacies	2,299	-	2,299
	<u>197,141</u>	<u>23,665</u>	<u>220,806</u>

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Room Hire	25	25
Weddings and Funerals	4,240	4,240
	<u>4,265</u>	<u>4,265</u>

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Birthday	4,897	-	4,897
Compassion/Ghana	-	545	545
Livestream & Broadcasting	-	7,319	7,319
NXT donations	819	-	819
Emilo Fund	-	100	100
	<u>5,716</u>	<u>7,964</u>	<u>13,680</u>

#### 4 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	13	13
	<u>13</u>	<u>13</u>

	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income; Interest receivable on bank deposits	75	75
	<u>75</u>	<u>75</u>

#### 5 Other income

	Unrestricted funds General £	Total 2020 £
Fees and supplies	41,606	41,606
	<u>41,606</u>	<u>41,606</u>

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Christmas	-	4,250	4,250
Livestream and broadcasting	-	2,067	2,067
Donations	-	787	787
Computer equipment	-	4,420	4,420
Utilities	31,393	-	31,393
Insurance	6,516	-	6,516
Property repairs and maintenance	4,875	-	4,875
Bank charges	933	-	933
Office costs	13,901	-	13,901
Circuit costs	119,784	-	119,784
Outreach	820	-	820
Minibus costs	1,485	-	1,485
Number 9&11	6,312	-	6,312
Coffee shop	17,420	-	17,420
Book room	-	7,807	7,807
Staff expenses	861	-	861
Gospel car	-	3,170	3,170
	<u>204,300</u>	<u>22,501</u>	<u>226,801</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2020 £</b>
Christmas	-	4,355	4,355
Livestream and broadcasting	-	4,916	4,916
Donations	-	763	763
Other	148,004	4,394	152,398
Governance	60,592	11,530	72,122
	<u>208,596</u>	<u>25,958</u>	<u>234,554</u>



## **Burslem Methodist Mission (Swan Bank)**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

#### **7 Government grants**

£1,000 was received from Stoke on Trent City Council towards food for the Christmas Day meal (2020:£nil).  
£9,988 was received from Stoke on Trent City Council to provide a weekly meal and support for families (2020:£nil).

The amount of grants recognised in the financial statements was £10,988 (2020 - £Nil).  
There were no unfulfilled conditions at the year end.

#### **8 Net incoming/outgoing resources**

Net incoming resources for the year include:

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Depreciation of fixed assets	<u>3,495</u>	<u>1,801</u>

#### **9 Trustees remuneration and expenses**

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### **10 Independent examiner's remuneration**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Examination of the financial statements	<u>1,410</u>	<u>2,250</u>

#### **11 Taxation**

The charity is a registered charity and is therefore exempt from taxation.

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 September 2020	465,000	22,447	487,447
Additions	-	9,675	9,675
	<u>465,000</u>	<u>32,122</u>	<u>497,122</u>
At 31 August 2021			
<b>Depreciation</b>			
At 1 September 2020	-	8,823	8,823
Charge for the year	-	3,495	3,495
	<u>-</u>	<u>12,318</u>	<u>12,318</u>
At 31 August 2021			
<b>Net book value</b>			
At 31 August 2021	<u>465,000</u>	<u>19,804</u>	<u>484,804</u>
At 31 August 2020	<u>465,000</u>	<u>13,624</u>	<u>478,624</u>

#### 13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>227,301</u>	<u>216,411</u>

#### 14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	4,133
Accruals	<u>19,410</u>	<u>5,300</u>
	<u>19,410</u>	<u>9,433</u>

#### 15 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
<b>Other</b>		
Within one year	2,597	2,597
Between one and five years	<u>2,597</u>	<u>5,194</u>
	<u>5,194</u>	<u>7,791</u>

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 16 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
<b>Unrestricted funds</b>					
<i>General</i>					
General	184,830	197,544	(204,300)	(379)	177,695
<b>Restricted funds</b>					
Christmas day	11,773	13,803	(4,250)	-	21,326
Ghana	-	220	(325)	105	-
Compassion	-	300	(275)	-	25
Break-in donations & crowdfunder	4,474	-	-	-	4,474
Gospel car	3,170	-	(3,170)	-	-
Church building	465,000	-	-	-	465,000
Action4children	198	-	(187)	-	11
Live stream	7,945	3,468	(1,684)	-	9,729
Circuit broadcast	679	1,418	(383)	-	1,714
Burslem book room	7,533	-	(7,807)	274	-
Access to cash	-	6,133	(4,420)	-	1,713
Community meal	-	11,008	-	-	11,008
<b>Total restricted funds</b>	<u>500,772</u>	<u>36,350</u>	<u>(22,501)</u>	<u>379</u>	<u>515,000</u>
<b>Total funds</b>	<u><u>685,602</u></u>	<u><u>233,894</u></u>	<u><u>(226,801)</u></u>	<u><u>-</u></u>	<u><u>692,695</u></u>

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2021

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General	148,998	244,538	(208,596)	(110)	184,830
<b>Restricted</b>					
Christmas day	12,792	3,001	(4,020)	-	11,773
Project No 11	-	50	(50)	-	-
Ghana	-	220	(300)	80	-
Compassion	-	433	(463)	30	-
Break-in donations & crowdfunder	9,771	-	(5,297)	-	4,474
Gospel car	2,208	2,500	(1,538)	-	3,170
Church building	465,000	-	-	-	465,000
Action4children	-	198	-	-	198
Live stream	-	8,072	(127)	-	7,945
Circuit broadcast	-	5,468	(4,789)	-	679
Emilo	1,163	100	(1,263)	-	-
Tuesday club	-	3,131	(3,131)	-	-
Burslem book room	4,057	8,456	(4,980)	-	7,533
<b>Total restricted funds</b>	<u>494,991</u>	<u>31,629</u>	<u>(25,958)</u>	<u>110</u>	<u>500,772</u>
<b>Total funds</b>	<u><u>643,989</u></u>	<u><u>276,167</u></u>	<u><u>(234,554)</u></u>	<u><u>-</u></u>	<u><u>685,602</u></u>

## **Burslem Methodist Mission (Swan Bank)**

### **Notes to the Financial Statements for the Year Ended 31 August 2021**

The specific purposes for which the funds are to be applied are as follows:

#### **Christmas Day**

This fund is to work with those in our community, particularly those who are isolated, lonely and financially challenged to provide them with a full Christmas meal, entertainment and friendship on Christmas Day in the Church building or "meals on wheels" for those who are unable to leave their home.

#### **Project No 11**

This is a project that was originally part of the charity which had separated in 2019.

#### **Compassion/Ghana**

Restricted funds to support link project(s) in Ghana working to relieve poverty.

#### **Break-in donations and crowdfunder**

This money came in through donations following a break and was donated to help the church in its outreach work with vulnerable people particularly at Christmas but also throughout the year. To be used directly and also to enable the upkeep of the spaces in the premises used by those in the "vulnerable" category.

#### **Gospel Car**

This fund is for a heritage project called "The Gospel Car" which is an educational and historic cart that tours schools, fairs, heritage sites and museums. The funds are for the upkeep of the car and its ongoing work.

#### **Church Building**

This fund represents the valuation of the premises of Swan Bank Church and Swan Bank Methodist Mission.

#### **Action4children**

Half of the donations at the Christingle service are given to this charity.

#### **Live Stream & Circuit Broadcast**

This fund was set up to enable services to continue online during Covid-19. The online giving funds were set up to allow viewers to donate towards production costs.

#### **Emilo**

This fund was set up in order to help a Church member's family who were in need. Various gifts were made for the family and the remaining money was given to them.

#### **Tuesday Club**

This fund is used to allow a group of people within the Church to meet for fellowship and listen to guest speakers.

#### **Burslem Book Room**

This is a grant funded activity connected to the Church. Burslem Book Room is a library and community space, offering weekly engagement activities and an easy to use library service.

#### **Access to cash**

This is a grant to purchase 10 laptops to allow people to access on-line services.

#### **Community Meal**

This is a grant to provide a weekly meal and support for families throughout the year.

## Burslem Methodist Mission (Swan Bank)

### Notes to the Financial Statements for the Year Ended 31 August 2021

#### 17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	8,090	476,714	484,804
Current assets	189,015	38,286	227,301
Current liabilities	(19,410)	-	(19,410)
Total net assets	<u>177,695</u>	<u>515,000</u>	<u>692,695</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2020 £
Tangible fixed assets	9,518	469,106	478,624
Current assets	180,612	35,799	216,411
Current liabilities	(5,300)	(4,133)	(9,433)
Total net assets	<u>184,830</u>	<u>500,772</u>	<u>685,602</u>

#### 18 Related party transactions

There were no related party transactions in the year.