

BURSLEM METHODIST MISSION (SWAN BANK)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

BURSLEM METHODIST MISSION (SWAN BANK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Gillon (Appointed 23/01/20)	A Taylor
W Blood	S Brooks
G Cooper	S Chapman
H Dobson	M Sargeant
T Finney	C Rome
A Johnson	H Boulton
M Nixon	N Johnson
S Adams	J Sheeran
N Barnett	J Sargeant
S Dobson	R Barnett
S Hearson	K Stephens
J Chapman	W Steven
J Bagnall	R Tunnicliff
S Hatcher	L Brabbs
S Parker	P Dann (Appointed 01/09/19)
J Adams	T Mkwena (Appointed 01/09/19)
S Simcoe	R Taylor (Appointed 23/01/20)

Charity number

1141130

Principal address

Burslem Methodist Church
Swan Square
Stoke-on-Trent
ST6 2AA

Independent examiner

Simon Hawkins FCA
Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

Bankers

Natwest PLC
PO Box 2027
Parklands
De Havilland Way
Bolton
BL 64YU

BURSLEM METHODIST MISSION (SWAN BANK)

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 16

BURSLEM METHODIST MISSION (SWAN BANK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and accounts for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a deed of union (1932) and Methodist church act (1976) adopted 20/09/1932.

The trustees who served during the year were:

L Brabbs	A Taylor
W Blood	S Brooks
G Cooper	S Chapman
H Dobson	M Sargeant
T Finney	C Rome
A Johnson	H Boulton
M Nixon	N Johnson
S Adams	J Sheeran
N Barnett	J Sargeant
S Dobson	R Barnett
S Hearson	K Stephens
J Chapman	S Ward
J Bagnall	R Tunnicliff
S Hatcher	J Gillon (Appointed 23/01/20)
S Parker	P Dann (Appointed 01/09/19)
J Adams	T Mkwana (Appointed 01/09/19)
S Simcoe	R Taylor (Appointed (23/01/20)

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The mission statement for Swan Bank Church is 'Loving God; Loving people' and that is what we aim to do through our members, our resources and our belief. The aim of Swan Bank Church is to intentionally bring the Kingdom of Heaven to Burslem by creating disciples through prioritising the people of Burslem. Equipping, training and empowering those that gather, to reach out into the local community and creating space that is attractive, relevant and safe in Burslem. Our objective is to live out our faith through worship and prayer, bible study and teaching, providing pastoral care and support to our members and community, and through mission and outreach.

BURSLEM METHODIST MISSION (SWAN BANK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

Our membership currently stands at 463 people, not including regular and occasional people who are not members. Because of the diverse needs and requirements of our membership, Swan Bank offers 3 services each Sunday, 9am Traditional, 10.30am Family Worship and 6.15pm Celebratory. Each Sunday, collectively, there are over 330 adults and children who attend the services and where we have baptisms and special occasions those numbers increase significantly. There is no barrier to attending any of our services and we will endeavour to make each person feel welcome and at home with us.

We continue to house and staff The Burslem Book Room which currently includes the town's community library, an afternoon Tea Dance, a reading group, Song and Story for (0-6's), Craft for Senior Citizens and literacy work in local primary schools) so that it offers free room space to community organisations who struggle for finance. We are well known in the town centre of Burslem as a community church and consequently have a constant flow of people from all walks of life visiting us daily for help and support. We are regularly visited by local homeless people, addicts and those in need who come for showers, clothing and support. We are a distribution centre for the Stoke on Trent Foodbank.

We also have a number of activities and clubs for adults and children throughout the day and into the early evening. These include Toddler groups, fellowship for the elderly, a weekly luncheon club for more than 80 senior citizens from our community, Men's Bible Study, The Tuesday Club (a group for people aged 50+), summer holiday clubs for children, Youth Club for 13-16yrs, study groups, Alpha courses, a gospel choir and more than half the people who attend these events are from non-church backgrounds. Having such a large membership and community attendance we deal with many pastoral issues.

Swan Bank provides a number of services in the community, including but not limited to: Carol Singing in Care Homes, The Annual Remembrance Day service by the Burslem Cenotaph which is attended by approximately 1,200 people. We continue to work with other local companies, charities and schools.

As well as these activities, we are open all day on Christmas Day to offer a 3 course lunch to those who would otherwise be alone or incapable of providing themselves with a meal. This also includes delivering lunch and tea to the housebound along with a Christmas gift, all of which is provided by donations and with the help of about 50 volunteers and this year provided 450 meals. This is a free service regardless of circumstances or background.

When Covid-19 struck and we went into lockdown, all of our face to face activities stopped, the Coffee Lounge and Book Room were closed but the office remained open so that our premises could be used for foodbank provision. We also offered our space to be used by Community Midwives because their usual venue of the Children Centre had closed. While things like our Lunch Club and Toddler Group stopped, many of our regular activities continued digitally. We found we were serving a very diverse group of people and were engaging with large number of people from our local area and further afield. Our Caretaker, Coffee Lounge manager and Book Room worker were all put on the government Furlough scheme during lockdown but we pledged to ensure they were paid 100% of the wages.

Staff team

Working with our very committed and able volunteers we have a paid team comprising – lead minister, under 30's and worship pastor, children's and families worker, youth worker, office manager, caretaker, coffee lounge manager and book room worker. Without the volunteer support the work we do would not be possible.

Governance

Swan Bank Church (Burslem Methodist Mission) is governed according to the Constitutional Practice and Discipline of the Methodist Church. As such our governing structure is a Church Council made up of Trustees representing different areas of church life. The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The AGM of the church is held each May and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life. These are: Property Team, Finance Team, PA/Visuals Team, Ministry Team, non-council members can be co-opted onto these teams as necessary if their expertise is required. As well as this we have a Church Leadership Team which is not a decision-making body but meets regularly with the Superintendent Minister to discuss and discern the future programmes, structure, growth and development of the mission.

BURSLEM METHODIST MISSION (SWAN BANK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees consider that the Charity meets the Public Benefit requirement of the Charities Act in full measure

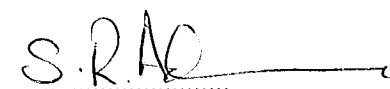
Financial review

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Reserves Policy

Swan Bank Church (Burslem Methodist Mission) is required to ensure that free monies are available in each financial year to meet any reasonable, foreseeable contingency. At the 31 August 2020 the charity has £179,566 (2019: £148,998) of unrestricted funds and £506,287 (2019: £494,991) of restricted funds.

On behalf of the board of trustees



Trustee

Dated: 22/4/2021

BURSLEM METHODIST MISSION (SWAN BANK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BURSLEM METHODIST MISSION (SWAN BANK)

I report on the accounts of the charity for the year ended 31 August 2020, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Hawkins FCA
Dains LLP
Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

Dated: 22.4.21

BURSLEM METHODIST MISSION (SWAN BANK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds £	Restricted funds £	Total 2020 £	As restated Total 2019 £
	Notes				
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	185,842	23,665	209,507	273,170
Activities for generating funds	3	2,299	-	2,299	3,962
Investment income	4	75	-	75	84
		<u>188,216</u>	<u>23,665</u>	<u>211,881</u>	<u>277,216</u>
Incoming resources from charitable activities	5	5,716	7,964	13,680	21,467
Other incoming resources	6	50,606	-	50,606	10,460
		<u>244,538</u>	<u>31,629</u>	<u>276,167</u>	<u>309,143</u>
<u>Total incoming resources</u>					
<u>Resources expended</u>					
<u>Charitable activities</u>					
Funds transferred to connected charity	14	-	-	-	90,645
Birthday / Christmas Day		-	4,355	4,355	3,450
Livestream & broadcasting		-	4,916	4,916	-
Ghana		-	763	763	300
Other		148,004	3,131	152,398	152,311
		<u>148,004</u>	<u>14,428</u>	<u>162,432</u>	<u>246,706</u>
<u>Total charitable expenditure</u>					
Other costs		60,592	11,530	72,122	123,769
		<u>208,596</u>	<u>25,958</u>	<u>234,554</u>	<u>370,475</u>
<u>Total resources expended</u>					
<u>Net incoming/(outgoing) resources before transfers</u>					
		35,942	5,671	41,613	(61,332)
Gross transfers between funds		(110)	110	-	-
		<u>35,832</u>	<u>5,781</u>	<u>41,613</u>	<u>(61,333)</u>
<u>Net income/(expenditure) for the year/ Net movement in funds</u>					
Fund balances at 1 September 2019		148,998	494,991	643,989	703,967
		<u>184,830</u>	<u>500,772</u>	<u>685,602</u>	<u>643,989</u>
<u>Fund balances at 31 August 2020</u>					

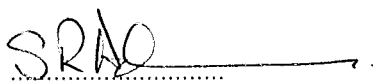
BURSLEM METHODIST MISSION (SWAN BANK)

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	As restated 2019 £	£
Fixed assets					
Tangible assets	10		478,624		476,192
Current assets					
Debtors	11	-		600	
Cash at bank and in hand		216,411		296,315	
		216,411		296,915	
Creditors: amounts falling due within one year	12	(9,433)		(129,118)	
Net current assets			206,978		167,797
Total assets less current liabilities			685,602		643,989
Income funds					
Restricted funds	13		500,772		494,991
(including revaluation reserve of £465,000 (2019: £465,000))					
Unrestricted funds			184,830		148,998
			685,602		643,989

The accounts were approved by the Trustees on22/4/2021



Mr S Adams

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds

These are restricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Prior year adjustment

In the prior period the unrestrictive reserves have been adjusted by £92,000 due to an omitted legacy donation in 2018.

A reclassification of a donation amounting to £1,163, which was originally included in unrestricted donations, but in fact was a restricted income in relation to the Emilo fund.

A reclassification of income amounting to £10,115, which was originally included in unrestricted donations, but in fact was a restricted income in relation to the Burslem Book Room.

A reclassification of expenditure amounting to £6,058, which was originally included in unrestricted expenditure, but in fact was a restricted expenditure in relation to the Burslem Book Room.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.2 Incoming resources

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.3 Resources expended

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and buildings are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	Nil
Fixtures, fittings & equipment	15% reducing balance

1.5 Leasing and hire purchase commitments

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Debtors and Creditors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Restated Total 2019 £
Donations and gifts	185,842	21,165	207,007	204,783
Grants	-	2,500	2,500	68,387
	<u>185,842</u>	<u>23,665</u>	<u>209,507</u>	<u>273,170</u>

In 2019, total funds of £273,170 consisted of unrestricted funds of £167,354 and restricted funds of £105,816

3 Activities for generating funds

	2020 £	2019 £
Income from lettings	227	1,332
Weddings & funerals	2,072	2,630
	<u>2,299</u>	<u>3,962</u>

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

4 Investment income

	2020 £	2019 £
Deposit Interest	75	84

In 2019, total funds of £84 consisted of unrestricted funds of £75 and restricted funds of £9.

5 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Restated Total 2019 £
Birthday	4,897	-	4,897	10,833
Compassion/Ghana	-	545	545	10,634
Livestream & boardcasting	-	7,319	7,319	
NXT donations	819	-	819	-
Emilo Fund	-	100	100	-
	5,716	7,964	13,680	21,467

In 2019, total funds of £21,467 consisted of unrestricted funds of £17,130 and restricted funds of £4,337.

6 Other incoming resources

	2020 £	2019 £
Mini bus	15,807	250
Ash leaving	-	203
Other income	1,526	10,007
Central & grant	24,273	-
Youth worker grant	9,000	-
	50,606	10,460

In 2019, total funds of £10,460 consisted of unrestricted funds of £10,460 and restricted funds of £Nil.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

7 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Grant funding £	Total 2020 £	Total 2019 £
Charitable activities						
<u>Transferred to related charity</u>		-	-		-	90,645
<u>Birthday/Christmas Day</u>	-	-	4,355	-	4,355	3,450
<u>Livestream & broadcasting</u>	-	127	4,789	-	4,916	-
<u>Compassion / Ghana</u>	-	-	763	-	763	300
<u>Other</u>	-	-	151,135	-	151,135	152,311
<u>Emlio</u>	-	-	1,263		1,263	-
	-	127	162,305	-	162,432	246,706
Governance costs	2,808	1,674	67,640	-	72,122	123,769
	2,808	1,550	229,945	-	234,554	370,475

Governance costs Includes payments to the independent examiners of £2,250 (2019- £2,250).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

There were no employees during the year.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

10 Tangible fixed assets

	Land and buildings	Fixtures, fittings & equipment	Total
	£	£	£
Cost or valuation			
At 1 September 2019	465,000	18,214	483,214
Additions	-	4,233	4,233
At 31 August 2019	465,000	22,447	487,447
Depreciation			
At 1 September 2019	-	7,022	7,022
Charge for the year	-	1,801	1,801
At 31 August 2020	-	8,823	8,823
Net book value			
At 31 August 2020	465,000	13,624	478,624
At 31 August 2019	465,000	11,192	476,192

11 Debtors

	2020 £	2019 £
Trade debtors	-	600

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	4,133	126,141
Accruals	5,300	2,977
	9,433	129,118

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Restated Balance at 1 September 2019 £	Movement in funds		Gross Transfers £	Balance at 31 August 2020 £
		Incoming Resources £	Resources Expended £		
Christmas day	12,792	3,001	(4,020)	-	11,773
Project No.11	-	50	(50)	-	-
Ghana	-	220	(300)	80	-
Compassion	-	433	(463)	30	-
Break-in donations & crowdfunder	9,771	-	(5,297)	-	4,474
Gospel car	2,208	2,500	(1,538)	-	3,170
Church building	465,000	-	-	-	465,000
Action4children	-	198	-	-	198
Live stream	-	8,072	(127)	-	7,945
Circuit Broadcast	-	5,468	(4,789)	-	679
Emilo	1,163	100	(1,263)	-	-
Tuesday club	-	3,131	(3,131)	-	-
Burslem book room	4,057	8,456	(4,980)	-	7,533
	<u>494,991</u>	<u>31,629</u>	<u>25,958</u>	<u>110</u>	<u>500,772</u>

Christmas Day

This fund is to work with those in our community, particularly those who are isolated, lonely and financially challenged to provide them with a full Christmas meal, entertainment and friendship on Christmas Day in the Church building or 'meals on wheels' for those who are unable to leave their home.

Compassion/Ghana

Restricted funds to support link project(s) in Ghana working to relieve poverty.

Break-in donations and crowdfunder

This money came in through donations following a break and was donated to help the church in it's outreach work with vulnerable people particularly at Christmas but also throughout the year. To be used directly and also to enable the upkeep of the spaces in the premises used by those in the 'vulnerable' category.

Gospel Car

This fund is for a heritage project called 'The Gospel Car' which is an educational and historic cart that tours schools, fairs, heritage sites and museums. The funds are for the upkeep of the Car and it's ongoing work.

Church Building

This fund represents the valuation of the premises of Swan Bank Church and Swan Bank Methodist Mission.

Live Stream & Circuit Broadcast

This fund was set up to enable services to continue online during Covid-19. The on-line giving funds were set up to allow viewers to donate towards production costs.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

13 Restricted funds

(Continued)

Emilo

This fund was set up in order to help a Church members family, who were in need. Various gifts were made for the family and the remaining money was given to them.

Tuesday Club

This fund is used to allow a group of people within the Church to meet for fellowship, and listen to guest speakers.

Burslem Book Room

This is a grant funded activity connected to the Church. Burslem Book Room is a library and community space, offering weekly engagement activities and an easy to use library service.

Project No.11

This is a project that was originally part of the charity, which had separated in 2019.

14 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 August 2020 are represented by:			
Tangible fixed assets	9,518	469,106	478,624
Current assets	180,612	35,799	216,411
Creditors: amounts falling due within one year	(5,300)	(4,133)	(9,433)
	<u>184,830</u>	<u>500,772</u>	<u>685,602</u>
Unrealised gains included above:			
On tangible fixed assets	-	465,000	465,000
	<u>-</u>	<u>465,000</u>	<u>465,000</u>
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 September 2019	-	465,000	465,000
Unrealised gains at 31 August 2020	-	465,000	465,000

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

15 Commitments under operating leases

At 31 August 2020 the charity had annual commitments under non-cancellable operating leases as follows:

	2020	2019
	£	£
Expiry date:		
Within one year	2,597	2,597
Between two and five years	5,194	7,790
	<u>7,791</u>	<u>10,387</u>

16 Related parties

During the previous period 'Project No.11' had separated from this charity and registered as a charity in its own right. After the date of transfer the charity received funds of £44,714 (2019 - £37,347) on behalf of Project No.11 and paid £166,722 (2019 - £1,851)

At the balance sheet date the charity held funds on behalf of Project No. 11 amounting to £4,133 (2019 - £126,141), No interest was due on this amount.