

BURSLEM METHODIST MISSION (SWAN BANK)

England & Wales · Charity number 1141130

Details

Other names	SWAN BANK CHURCH
Status	Registered
Legal form	Other
Registered	2011-04-04
Register	View on the Charity Commission register

Contact

Address	Burslem Methodist Church Swan Square Stoke-On-Trent ST6 2AA
Phone	01782575129
Email	ADMIN@SWANBANK.ORG.UK
Website	www.swanbank.org.uk

Activities

Objects: The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of -(a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church;(b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church;(c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church;(d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

Activities: We are a community church with extensive pastoral and community activities

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Staffordshire
- Stoke-on-trent City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£281,864	£218,405	-	-
2023-08-31	£242,838	£191,832	-	-
2022-08-31	£252,250	£274,211	-	-
2021-08-31	£233,894	£226,801	-	-
2020-08-31	£276,167	£234,554	-	-

Trustees

Name	Role	Appointed
Cameron Sheeran	Chair	2023-06-04
Bethany Peake		2018-09-01
Craig Rome		2023-06-04
David Potter		2023-06-04
Elizabeth Thompson		2024-05-12
Ethan Blood		2023-06-04
HOWARD DOBSON		
Janet Bagnall		2013-11-08
Jonathan Adam Boulton		2022-05-01
KEITH IAN STUBBS		2022-09-01
Kieran Hughes		2026-03-17
Lauren Rebecca Brabbs		2016-09-01
Lloyd Gray		2025-06-01
MATTHEW NIXON		
MISS Susan Elsie Simcoe		2016-08-31
Mercy Macheka		2024-05-12
Neil Barnett		2025-06-01
Nigel Johnson		2003-08-31
Opelo Kgari		2022-09-01
Phillip Andrews		2025-06-01
Phillip Dann		2024-05-12
Rev Kathryn Stephens		2018-09-01
Rev Ruth Hazel Jeffries		2022-09-01
Rev William Arthur Wakelin		2020-08-31
SARAH JOY DOBSON RGN RSCN		
STEPHEN ROY ADAMS		
Sandra Hearson		2023-06-04

Name	Role	Appointed
Shirley Brooks		2023-06-04
Stewart Chapman		2016-06-01
Sylvina Johnson		2024-05-12
Thomas James Hall		2018-09-01

BURSLEM METHODIST MISSION (SWAN BANK)

England & Wales - Charity number 1141130

Accounts

Charity registration number: 1141130

Burslem Methodist Mission (Swan Bank)

Annual Report and Financial Statements

for the Year Ended 31 August 2024

Burslem Methodist Mission (Swan Bank)

Contents (continued)

Reference and Administrative Details	1 to 2
Trustees' Report	3 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 22

Burslem Methodist Mission (Swan Bank)

Reference and Administrative Details

Trustees

Rev Kathryn Stephens
Stephen Adams
Howard Dobson
Sarah Dobson
Susan Simcoe
Matthew Nixon
Janet Bagnall
Lauren Brabbs
Nigel Johnson
Rita Taylor
Stewart Chapman
Alan Taylor
Jonathan Boulton
Thomas Hall
Rev Ruth Jeffries
Rev William Wakelin
Opelo Kgari
Keith Stubbs
Bethany Peake
Shaun Follett
Shirley Brooks
Craig Rome
Ethan Blood
Sandra Hearson
David Potter
Joseph Hearson
Cameron Sheeran
Michael Mountford
Philip Dann
Elizabeth Thompson
Mercy Macheke
Sylvina Johnson

Charity Registration Number

1141130

Principal Office

Burslem Methodist Church
Swan Square
Stoke on Trent
ST6 2AA

Burslem Methodist Mission (Swan Bank)

Reference and Administrative Details (continued)

Independent Examiner	D Denson VAST The Dudson Centre Hope Street Stoke on Trent ST1 5DD
Bankers	Natwest PLC Boulton

Burslem Methodist Mission (Swan Bank)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2024.

Trustees

Rev Kathryn Stephens

Stephen Adams

Howard Dobson

Sarah Dobson

Susan Simcoe

Matthew Nixon

Janet Bagnall

Lauren Brabbs

Nigel Johnson

Rita Taylor

Stewart Chapman

Alan Taylor

Jonathan Boulton

Thomas Hall

Rev Ruth Jeffries

Rev William Wakelin

Opelo Kgari

Keith Stubbs

Bethany Peake

Shaun Follett

Shirley Brooks

Craig Rome

Ethan Blood

Sandra Hearson

David Potter

Joseph Hearson

Cameron Sheeran

Michael Mountford

Phillip Dann (appointed 12 May 2024)

Elizabeth Thompson (appointed 12 May 2024)

Mercy Macheke (appointed 12 May 2024)

Sylvina Johnson (appointed 12 May 2024)

Burslem Methodist Mission (Swan Bank)

'Trustees' Report (continued)

Objectives and activities

Objects and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of - (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The mission statement for Swan Bank Church is 'Loving God; Loving people' and that is what we aim to do through our members, our resources and our belief. The aim of Swan Bank Church is to intentionally bring the Kingdom of Heaven to Burslem by creating disciples through prioritising the people of Burslem. Equipping, training and empowering those that gather, to reach out into the local community and creating space that is attractive, relevant and safe in Burslem. Our objective is to live out our faith through worship and prayer, bible study and teaching, providing pastoral care and support to our members and community, and through mission and outreach.

Public benefit

Our membership officially stands at 357 people. We have made 17 new members this year as new people have found their way into the life of the church. Because of the diverse needs and requirements of our membership, Swan Bank usually offers 3 services each Sunday, 9am Traditional, 10.30am Family Worship (which is livestreamed) and 6.15pm Praise and prayer. Each Sunday, collectively, there tend to be approximately 230 adults and children who attend the services and where we have baptisms and special occasions those numbers increase significantly. We also have an online congregation watching the morning service live on Facebook or Youtube and we continue to get feedback from our online people who are very appreciative of this opportunity. For some people this is a lifeline particularly for those who are housebound. We have people across the country who regularly join us solely via our internet provision.

We try to ensure there are no barriers to attending any of our services and we will endeavour to make each person feel welcome and at home with us.

We are well known in the town centre of Burslem as a community church and consequently have a constant flow of people from all walks of life visiting us daily for help and support. We are regularly visited by local homeless people, those in addiction and those in need who come for showers, clothing, support and referral to other agencies. This work has significantly increased over this last year and we are actively in conversation about how we can best respond to the needs of those around us.

We are celebrating the continued success in our recruitment of new volunteers and this continues to be an area of real growth and great potential.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

As suggested above, this work of Swan Bank Church is dependant on a team of committed volunteers who give of their time freely to work together for the good of the community and to fulfil our aims and objectives. We have benefitted from the expertise of volunteers who have been successful in securing grants to help pay staff salaries.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Achievements and performance

October 2022 saw us partner with The Message Trust (an organisation based in Manchester but working nationally) to open a Community Grocery. This affordable food provision project continues to offer a lifeline of practical, emotional and spiritual support to our community.

We continue our work with our toddler group, summer holiday club for children and youth, Youth Clubs for 11-18yrs, study groups, Gospel Choir and Messy Church, Tuesday Club (for 50 plus age group) Knit and Natter group and Chatty Café (which includes community digital inclusion workshops). Many people who attend these events are from non-church backgrounds. We were delighted to start, in partnership with Approach and The Douglas MacMillan Hospice, a Dementia Activity Group which is growing and offering support to individuals with Dementia and those who care for them.

As an inner city church we deal with many pastoral issues on a daily basis, this includes, as mentioned above, providing love and support for the homeless in our town, frequently in the form of hot food, drinks, clothes and showers. We have a large team of Volunteers who belong to a structured Pastoral Network of Care, which has a Co ordinator and a small Steering group which meets monthly. All church members, visitors and the extended community are supported Pastorally at their first point of contact. This may be at one of our Worship Services, at a Small / Home group, or Interest group eg, Women's Walking group, Dementia Activity group, knit and Natter, Chatty Cafe etc. Most of these have a Pastoral Lead and they co ordinate with the Pastoral Coordinator. Pastoral Link visitors support members who are not able to leave their homes, or need a little extra support, they deliver four gifts a year to remind people they are loved and not forgotten. Emergency teams support people through challenging times, eg Hospital Visiting, Meal rotas when people are unable to cook for themselves, Supportive Telephone calls, Home visiting. We provide meals, gifts and support for parents. Our Communication team sends cards to people who are going through tough times or have had a funeral at Church in the previous year, write to students who have gone away to college and write a monthly handwritten letter to the At Home group which includes a copy of the Church Newsletter. Craft activities are very much a part of our Pastoral Evangelism. Groups meet to create gifts which are placed around the town or to be distributed at Town or City events.

We continue to house the busiest FoodBank in the City which is run and staffed by committed volunteers. Additionally, we are now, formally a Community Lounge, working with the City Council to be a space where people in need can come and find help, advice and support. This runs alongside our FoodBank.

The Remembrance Day service was planned and managed by us and was very well attended with many people from the community of Burslem. We held our Memorial Service which was well attended by relatives and friends of those for we held funeral services during the previous year. We also offer provision of services in care homes including carol services.

As well as these activities, we opened the Centre on Christmas Day for 80 people; offering a full Christmas lunch and entertainment to those who would otherwise be alone or incapable of providing themselves with a meal. Alongside this, we delivered a Christmas lunch to 300 people along with a Christmas gift; most of which is provided by donations. Most of these people were unknown to the church and most were either housebound, on their own or suffering from food poverty. We had the input of over 50 volunteers to help deliver the meals and help in the Centre.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Financial review

Policy on reserves

Swan Bank aims to hold 3-6 months of expenditure in reserve, which is between £50,000 to £100,000.

As at 31 August 2024 the charity had £298,946 (2023:£211,107) of unrestricted funds and £486,253 (2023:£510,633) of restricted funds of which £465,000 (2023:£465,000) is the value of the building.

Structure, governance and management

Nature of governing document

Deed of Union (1932) and Methodist Church Act (1976) adopted 20/09/1932

The Methodist Church as a whole is established and constituted by an Act of Parliament, currently the Methodist Church Act 1976

Recruitment and appointment of trustees

The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The General Church Meeting is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life.

Organisational structure

Swan Bank Church (Burslem Methodist Mission) is governed according to the Constitutional Practice and Discipline of the Methodist Church. As such our governing structure is a Church Council made up of Trustees representing different areas of church life. The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The AGM of the church is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life. These are: Property Team, Finance Team, PA/Visuals Team, Pastoral Team as well as occasional meetings to plan specific work like Outreach and seasonal working parties.

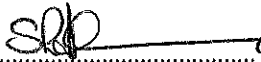
Non-council members can be co-opted onto these teams as necessary if their expertise is required. As well as this we have a Church Leadership Team, now called Minister's Support Team which is not a decision-making body but meets regularly with the

Ministers to discuss and discern the future programs, structure, growth and development of the mission.

Staff Team

Working with our very committed and able volunteers we have a paid team of staff.. Superintendent Minister, Minister, young people and families evangelist (started February 2024) and Centre Manager (started July 2024).

The annual report was approved by the trustees of the charity on 28/5/25 and signed on its behalf by:



Stephen Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Independent Examiner's Report to the trustees of Burslem Methodist Mission (Swan Bank)

I report to the trustees on my examination of the accounts of Burslem Methodist Mission (Swan Bank) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of Burslem Methodist Mission (Swan Bank) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burslem Methodist Mission (Swan Bank)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

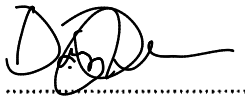
Independent examiner's statement

Since Burslem Methodist Mission (Swan Bank)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burslem Methodist Mission (Swan Bank) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
D Denson
ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

Date: 28/05/2025

Burslem Methodist Mission (Swan Bank)

Statement of Financial Activities for the Year Ended 31 August 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	2	251,812	9,093	260,905
Charitable activities	3	9,168	-	9,168
Investment income	4	10,924	-	10,924
Other income		867	-	867
Total income		<u>272,771</u>	<u>9,093</u>	<u>281,864</u>
Expenditure on:				
Charitable activities	5	<u>(195,529)</u>	<u>(22,876)</u>	<u>(218,405)</u>
Total expenditure		<u>(195,529)</u>	<u>(22,876)</u>	<u>(218,405)</u>
Net income/(expenditure)		77,242	(13,783)	63,459
Gross transfers between funds		<u>10,597</u>	<u>(10,597)</u>	<u>-</u>
Net movement in funds		87,839	(24,380)	63,459
Reconciliation of funds				
Total funds brought forward		<u>211,107</u>	<u>510,633</u>	<u>721,740</u>
Total funds carried forward	13	<u>298,946</u>	<u>486,253</u>	<u>785,199</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	219,874	8,078	227,952
Charitable activities	3	11,844	-	11,844
Investment income	4	<u>3,042</u>	<u>-</u>	<u>3,042</u>
Total income		<u>234,760</u>	<u>8,078</u>	<u>242,838</u>
Expenditure on:				
Charitable activities		<u>(177,160)</u>	<u>(14,672)</u>	<u>(191,832)</u>
Total expenditure		<u>(177,160)</u>	<u>(14,672)</u>	<u>(191,832)</u>
Net income/(expenditure)		<u>57,600</u>	<u>(6,594)</u>	<u>51,006</u>
Net movement in funds		57,600	(6,594)	51,006
Reconciliation of funds				
Total funds brought forward		<u>153,507</u>	<u>517,227</u>	<u>670,734</u>
Total funds carried forward	13	<u>211,107</u>	<u>510,633</u>	<u>721,740</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 13.

The notes on pages 10 to 22 form an integral part of these financial statements.

Burslem Methodist Mission (Swan Bank)

(Registration number: 1141130)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	477,162	479,308
Current assets			
Cash at bank and in hand	11	309,638	243,908
Creditors: Amounts falling due within one year	12	<u>(1,601)</u>	<u>(1,476)</u>
Net current assets		<u>308,037</u>	<u>242,432</u>
Net assets		<u>785,199</u>	<u>721,740</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	486,253	510,633
Unrestricted income funds			
Unrestricted funds		<u>298,946</u>	<u>211,107</u>
Total funds	13	<u>785,199</u>	<u>721,740</u>

The financial statements on pages 8 to 22 were approved by the trustees, and authorised for issue on 28/5/25 and signed on their behalf by:


.....
Stephen Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burslem Methodist Mission (Swan Bank) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	189,288	5,493	194,781
Grants, including capital grants;			
Grants from other charities	62,524	3,600	66,124
	<u>251,812</u>	<u>9,093</u>	<u>260,905</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	196,874	5,078	201,952
Grants, including capital grants;			
Grants from other charities	23,000	3,000	26,000
	<u>219,874</u>	<u>8,078</u>	<u>227,952</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Room Hire	4,322	4,322
Weddings and Funerals	4,247	4,247
Choir events	599	599
	<u>9,168</u>	<u>9,168</u>
	Unrestricted funds General £	Total 2023 £
Room Hire	4,142	4,142
Weddings and Funerals	7,504	7,504
Choir events	198	198
	<u>11,844</u>	<u>11,844</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>10,924</u>	<u>10,924</u>
	<u>10,924</u>	<u>10,924</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>3,042</u>	<u>3,042</u>
	<u>3,042</u>	<u>3,042</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Christmas	-	8,600	8,600
Livestream and broadcasting	-	1,270	1,270
Community Meal	-	8,772	8,772
Community Outreach	-	3,804	3,804
Ukraine and Ghana	-	430	430
Governance	1,500	-	1,500
Utilities	19,693	-	19,693
Insurance	7,571	-	7,571
Property repairs and maintenance	17,057	-	17,057
Bank charges	2,119	-	2,119
Office costs	14,918	-	14,918
Circuit costs	129,391	-	129,391
Staff expenses	284	-	284
Pastoral	2,996	-	2,996
	<u>195,529</u>	<u>22,876</u>	<u>218,405</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Christmas	-	4,209	4,209
Livestream and broadcasting	-	1,494	1,494
Donations	-	982	982
Community Meal	-	1,203	1,203
Community Outreach	-	6,784	6,784
Utilities	11,269	-	11,269
Insurance	7,113	-	7,113
Property repairs and maintenance	(15,551)	-	(15,551)
Bank charges	1,693	-	1,693
Office costs	16,064	-	16,064
Circuit costs	153,036	-	153,036
Outreach	2,361	-	2,361
Number 9&11	(697)	-	(697)
Coffee shop	137	-	137
Staff expenses	1,058	-	1,058
Pastoral	263	-	263
Gifts	414	-	414
	<u>177,160</u>	<u>14,672</u>	<u>191,832</u>

6 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>2,146</u>	<u>2,525</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev Kathryn Stephens

Rev Kathryn Stephens received remuneration of £29,040 (2023: £26,928) and £2,485 (2023: £2,124) of expenses were reimbursed to Rev Kathryn Stephens during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Rev Stephen's paid employment and not in relation to her role as a trustee.

£7,812 (2023:£7,244) of pension contributions were made for Rev K Stephens

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

Sam Taylor

Sam Taylor received remuneration of £Nil (2023: £17,304) and £Nil (2023: £1,568) of expenses were reimbursed to Sam Taylor during the year.

This remuneration was paid via the circuit. Sam left in August 2023

Any expenses reimbursed were for Sam Taylor's paid employment and not in relation to his role as a trustee.

NIL (2023:£1,458) of pension contributions were made for Sam Taylor

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

Rev Ruth Jeffries

Rev Ruth Jeffries received remuneration of £29,040 (2023: £26,928) and £1,266 (2023: £1,360) of expenses were reimbursed to Rev Ruth Jeffries during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Rev Jeffries paid employment and not in relation to her role as a trustee.

£7,812 of pension contributions were made for Rev R Jeffries.

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

Elizabeth Thompson

Elizabeth Thompson received remuneration of £2,651 (2023: £Nil) during the year.

No trustees have received any other benefits from the charity during the year.

8 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>1,500</u>	<u>1,476</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2023	465,000	32,122	497,122
At 31 August 2024	465,000	32,122	497,122
Depreciation			
At 1 September 2023	-	17,814	17,814
Charge for the year	-	2,146	2,146
At 31 August 2024	-	19,960	19,960
Net book value			
At 31 August 2024	465,000	12,162	477,162
At 31 August 2023	465,000	14,308	479,308

11 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	309,638	243,908

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals	1,601	1,476

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

13 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2024 £
Unrestricted funds					
<i>General</i>					
General	211,107	272,771	(195,529)	10,597	298,946
Restricted funds					
Christmas day	13,503	5,453	(8,600)	-	10,356
Ghana	235	40	(75)	(200)	-
Donations & crowdfunder					
Community	14,557	1,600	(3,804)	(10,377)	1,976
Church building	465,000	-	-	-	465,000
Live stream	6,754	-	(1,034)	-	5,720
Circuit broadcast	1,437	-	(236)	-	1,201
Community meal	8,792	-	(8,772)	(20)	-
Ukraine	355	-	(355)	-	-
Community Shop	-	2,000	-	-	2,000
Total restricted funds	<u>510,633</u>	<u>9,093</u>	<u>(22,876)</u>	<u>(10,597)</u>	<u>486,253</u>
Total funds	<u>721,740</u>	<u>281,864</u>	<u>(218,405)</u>	<u>-</u>	<u>785,199</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General	153,507	234,760	(177,160)	-	211,107
Restricted					
Christmas day	24,699	4,813	(4,209)	(11,800)	13,503
Ghana	(85)	265	(500)	555	235
Compassion	(100)	-	-	100	-
Donations & crowdfunder					
Community	4,474	3,000	(6,786)	13,869	14,557
Church building	465,000	-	-	-	465,000
Action4children	11	-	-	(11)	-
Live stream	7,971	-	(1,217)	-	6,754
Circuit broadcast	1,714	-	(277)	-	1,437
Access to cash	1,713	-	-	(1,713)	-
Community meal	10,995	-	(1,203)	(1,000)	8,792
Ukraine	835	-	(480)	-	355
Total restricted funds	<u>517,227</u>	<u>8,078</u>	<u>(14,672)</u>	<u>-</u>	<u>510,633</u>
Total funds	<u>670,734</u>	<u>242,838</u>	<u>(191,832)</u>	<u>-</u>	<u>721,740</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

The specific purposes for which the funds are to be applied are as follows:

Christmas Day

This fund is to work with those in our community, particularly those who are isolated, lonely and financially challenged to provide them with a full Christmas meal, entertainment and friendship on Christmas Day in the Church building or "meals on wheels" for those who are unable to leave their home.

Compassion/Ghana

Restricted funds to support link project(s) in Ghana working to relieve poverty.

Break-in donations and crowdfunder

This money came in through donations following a break and was donated to help the church in it's outreach work with vulnerable people particularly at Christmas but also throughout the year. To be used directly and also to enable the upkeep of the spaces in the premises used by those in the "vulnerable" category.

Church Building

This fund represents the valuation of the premises of Swan Bank Church and Swan Bank Methodist Mission.

Action4children

Half of the donations at the Christingle service are given to this charity.

Live Stream & Circuit Broadcast

This fund was set up to enable services to continue online during Covid-19. The online giving funds wer set up to allow viewers to donate towards production costs. The balance on the fund is the written down balance of the assets purchased being written off over a number of years.

Access to cash

This is a grant to purchase 10 laptops to allow people to access on-line services.

Community Meal

This is a grant to provide a weekly meal and support for families throughout the year.

Ukraine

Funds collected for refugees from the Ukraine.

Community Shop

Funds were donated by Stoke- on -Trent City Council and Stoke- on -Trent Foodbank to help set up a community shop.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2024 (continued)

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2024 £
Tangible fixed assets	4,967	472,195	477,162
Current assets	295,580	14,058	309,638
Current liabilities	(1,601)	-	(1,601)
Total net assets	<u>298,946</u>	<u>486,253</u>	<u>785,199</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	5,843	473,465	479,308
Current assets	206,740	37,168	243,908
Current liabilities	(1,476)	-	(1,476)
Total net assets	<u>211,107</u>	<u>510,633</u>	<u>721,740</u>

15 Related party transactions

During the year the charity made the following related party transactions:

Cornerstone Construction and Renovations Limited

(Cornerstone Construction and Renovations Limited of which Stewart Chapman, a trustee, is a director.)

The company was paid to carry out repairs to the windows in the church. An amount of £3,696 was paid during the year (2023: £12,438 was paid during the year).

. At the balance sheet date the amount due to/from Cornerstone Construction and Renovations Limited was £Nil (2023 - £Nil).

BURSLEM METHODIST MISSION (SWAN BANK)

England & Wales - Charity number 1141130

Accounts

Charity registration number: 1141130

Burslem Methodist Mission (Swan Bank)

Annual Report and Financial Statements

for the Year Ended 31 August 2023

Burslem Methodist Mission (Swan Bank)

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 21

Burslem Methodist Mission (Swan Bank)

Reference and Administrative Details

Trustees	Rev Kathryn Stephens Stephen Adams Howard Dobson Sarah Dobson Susan Simcoe Matthew Nixon Janet Bagnall Lauren Brabbs Nigel Johnson Rita Taylor Stewart Chapman Alan Taylor Jonathan Boulton Thomas Hall Rev Ruth Jeffries Rev William Wakelin Opelo Kgari Lynsay Jennings Keith Stubbs Bethany Peake Shaun Follett
Charity Registration Number	1141130
Principal Office	Burslem Methodist Church Swan Square Stoke on Trent ST6 2AA
Independent Examiner	D Denson VAST The Dudson Centre Hope Street Stoke on Trent ST1 5DD
Bankers	Natwest PLC Boulton

Burslem Methodist Mission (Swan Bank)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2023.

Trustees

Rev Kathryn Stephens

Stephen Adams

Howard Dobson

Sarah Dobson

Susan Simcoe

Matthew Nixon

Janet Bagnall

Lauren Brabbs

Nigel Johnson

Rita Taylor

Stewart Chapman

Alan Taylor (appointed 4 June 2023)

Jonathan Boulton

Thomas Hall

Rev Ruth Jeffries (appointed 1 September 2022)

Rev William Wakelin

Opelo Kgari (appointed 1 September 2022)

Lynsay Jennings

Keith Stubbs (appointed 1 September 2022)

Bethany Peake

Shaun Follett

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Objectives and activities

Objects and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of - (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The mission statement for Swan Bank Church is 'Loving God; Loving people' and that is what we aim to do through our members, our resources and our belief. The aim of Swan Bank Church is to intentionally bring the Kingdom of Heaven to Burslem by creating disciples through prioritising the people of Burslem. Equipping, training and empowering those that gather, to reach out into the local community and creating space that is attractive, relevant and safe in Burslem. Our objective is to live out our faith through worship and prayer, bible study and teaching, providing pastoral care and support to our members and community, and through mission and outreach.

Public benefit

Our membership officially stands at 420 people, not including regular and occasional people who are not members, however this has been a challenging year due to the fact the trustees voted narrowly in favour of registering the building for same sex marriage. Due to differing opinions on this issue, a number of our members have chosen to find alternative churches and we have not officially revisited our membership figures at present. We have made 12 new members this year as new people have found their way into the life of the church. Because of the diverse needs and requirements of our membership, Swan Bank usually offers 3 services each Sunday, 9am Traditional, 10.30am Family Worship (which is livestreamed) and 6.15pm Praise and prayer. Each Sunday, collectively, there tend to be over 240 adults and children who attend the services and where we have baptisms and special occasions those numbers increase significantly. We also have an online congregation watching the morning service live on Facebook or Youtube and we continue to get feedback from our online people who are very appreciative of this opportunity. For some people this is a lifeline particularly for those who are housebound. We have people across the country who regularly join us solely via our internet provision.

We try to ensure there are no barriers to attending any of our services and we will endeavour to make each person feel welcome and at home with us.

We are well known in the town centre of Burslem as a community church and consequently have a constant flow of people from all walks of life visiting us daily for help and support. We are regularly visited by local homeless people, those in addiction and those in need who come for showers, clothing, support and referral to other agencies. This work seems to have increased over this last year as the 'Hotel' next to the church is now a City Council provider of emergency accommodation for homeless people and people find their way to us regularly for help and provision.

Last year we noted that volunteer numbers was an issue facing many charities across the country post Covid-19 and we had been similarly affected. However it is wonderful to note that we have had real success in our recruitment of new volunteers and this is an area of real growth and great potential.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Use of volunteers

As suggested above, this work of Swan Bank Church is dependant on a team of committed volunteers who give of their time freely to work together for the good of the community and to fulfil our aims and objectives.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Achievements and performance

October 2022 saw us partner with The Message Trust (an organisation based in Manchester but working nationally) to open a Community Grocery. For this provision we repurposed the building that was formerly the Burslem Book Room. This affordable food provision project opened in October 2022.

We continue our work with our toddler group, summer holiday club for children and youth, Youth Clubs for 11-18yrs, study groups, Gospel Choir and Messy Church, Knit and Natter group and Chatty Café (which includes community digital inclusion workshops). Many people who attend these events are from non-church backgrounds. We were delighted to restart our Tuesday Club for Senior Citizens, a group that had closed due to the Pandemic and had not managed to restart until this year. We regularly see 25 people gather each Tuesday for conversation, coffee, interest talks and spiritual development, and we have seen some new members join us since restarting.

We deal with many pastoral issues day to day. Our pastoral team continues to develop and we have a large team of volunteer pastoral visitors who keep in touch with those who need more care and support. We deliver Christmas, harvest and Easter gifts to over 50 of our members and personal cards for significant events. The next of kin of those for whom we conduct a funeral receive regular cards and communication from us throughout the following year after the bereavement.

We continue to house the busiest FoodBank in the City which is run and staffed by committed volunteers.

The Remembrance Day service was planned and managed by us and was very well attended with many people from the community of Burslem. We also held our Memorial Service which was well attended by relatives and friends of those for whom we held funeral services during the previous year. We also started up our provision of services in care homes including carol services.

As well as these activities, we opened the Centre on Christmas Day to up to 80 people; offering a full Christmas lunch to those who would otherwise be alone or incapable of providing themselves with a meal. Alongside this, we delivered a Christmas lunch to 300 people along with a Christmas gift; most of which is provided by donations. Most of these people were unknown to the church and most were either housebound, on their own or suffering from food poverty. We had the help of over 50 volunteers to help deliver the meals and help in the Centre.

Financial review

The financial results are shown on pages 7 to 21 of this report.

Policy on reserves

Swan Bank aims to hold 3-6 months of expenditure in reserve, which is between £50,000 to £100,000.

As at 31 August 2023 the charity had £211,107 (2022:£153,507) of unrestricted funds and £510,633 (2022:£517,227) of restricted funds of which £465,000 (2022:£465,000) is the value of the building.

Structure, governance and management

Nature of governing document

Deed of Union (1932) and Methodist Church Act (1976) adopted 20/09/1932

The Methodist Church as a whole is established and constituted by an Act of Parliament, currently the Methodist Church Act 1976

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Recruitment and appointment of trustees

The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The General Church Meeting is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life.

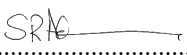
Organisational structure

Swan Bank Church (Burslem Methodist Mission) is governed according to the Constitutional Practice and Discipline of the Methodist Church. As such our governing structure is a Church Council made up of Trustees representing different areas of church life. The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The AGM of the church is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life. These are: Property Team, Finance Team, PA/Visuals Team, Ministry Team, non-council members can be co-opted onto these teams as necessary if their expertise is required. As well as this we have a Church Leadership Team which is not a decision-making body but meets regularly with the Superintendent Minister to discuss and discern the future programs, structure, growth and development of the mission.

Staff Team

Working with our very committed and able volunteers we have a paid team of part and full time staff however there has been significant changes to this team over this last year as follows. Superintendent Minister, Minister, Associate Minister (finished in March 2023), Children's and Families Worker (finished February 2023), Youth Worker (finished August 2023), Office Manager (finished August 2023), and an Intern who was with us September 2022-August 2023.

The annual report was approved by the trustees of the charity on ⁴⁻³⁻²⁴ and signed on its behalf by:


.....

Stephen Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Independent Examiner's Report to the trustees of Burslem Methodist Mission (Swan Bank)

I report to the trustees on my examination of the accounts of Burslem Methodist Mission (Swan Bank) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of Burslem Methodist Mission (Swan Bank) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burslem Methodist Mission (Swan Bank)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burslem Methodist Mission (Swan Bank) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
D Denson
ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

Date: 05/03/2024.....

Burslem Methodist Mission (Swan Bank)

Statement of Financial Activities for the Year Ended 31 August 2023

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	2	219,874	8,078	227,952
Charitable activities	3	11,844	-	11,844
Investment income	4	3,042	-	3,042
Total income		<u>234,760</u>	<u>8,078</u>	<u>242,838</u>
Expenditure on:				
Charitable activities	5	<u>(177,160)</u>	<u>(14,672)</u>	<u>(191,832)</u>
Total expenditure		<u>(177,160)</u>	<u>(14,672)</u>	<u>(191,832)</u>
Net income/(expenditure)		<u>57,600</u>	<u>(6,594)</u>	<u>51,006</u>
Net movement in funds		57,600	(6,594)	51,006
Reconciliation of funds				
Total funds brought forward		<u>153,507</u>	<u>517,227</u>	<u>670,734</u>
Total funds carried forward	14	<u>211,107</u>	<u>510,633</u>	<u>721,740</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	235,414	8,343	243,757
Charitable activities	3	8,203	-	8,203
Investment income	4	290	-	290
Total income		<u>243,907</u>	<u>8,343</u>	<u>252,250</u>
Expenditure on:				
Charitable activities		<u>(268,095)</u>	<u>(6,116)</u>	<u>(274,211)</u>
Total expenditure		<u>(268,095)</u>	<u>(6,116)</u>	<u>(274,211)</u>
Net (expenditure)/income		<u>(24,188)</u>	<u>2,227</u>	<u>(21,961)</u>
Net movement in funds		(24,188)	2,227	(21,961)
Reconciliation of funds				
Total funds brought forward		<u>177,695</u>	<u>515,000</u>	<u>692,695</u>
Total funds carried forward	14	<u>153,507</u>	<u>517,227</u>	<u>670,734</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 14.

The notes on pages 9 to 21 form an integral part of these financial statements.

Burslem Methodist Mission (Swan Bank)

(Registration number: 1141130)
Balance Sheet as at 31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	479,308	481,833
Current assets			
Debtors	11	-	32,182
Cash at bank and in hand	12	<u>243,908</u>	<u>212,928</u>
		243,908	245,110
Creditors: Amounts falling due within one year	13	<u>(1,476)</u>	<u>(56,209)</u>
Net current assets		<u>242,432</u>	<u>188,901</u>
Net assets		<u><u>721,740</u></u>	<u><u>670,734</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	14	510,633	517,227
Unrestricted income funds			
Unrestricted funds		<u>211,107</u>	<u>153,507</u>
Total funds	14	<u><u>721,740</u></u>	<u><u>670,734</u></u>

The financial statements on pages 7 to 21 were approved by the trustees, and authorised for issue on 4-3-24 and signed on their behalf by:



Stephen Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burslem Methodist Mission (Swan Bank) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	196,874	5,078	201,952
Grants, including capital grants;			
Grants from other charities	23,000	3,000	26,000
	<u>219,874</u>	<u>8,078</u>	<u>227,952</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	207,414	8,343	215,757
Grants, including capital grants;			
Grants from other charities	28,000	-	28,000
	<u>235,414</u>	<u>8,343</u>	<u>243,757</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total 2023 £
Room Hire	4,142	4,142
Weddings and Funerals	7,504	7,504
Choir events	198	198
	<u>11,844</u>	<u>11,844</u>
	Unrestricted funds General £	Total 2022 £
Room Hire	3,479	3,479
Weddings and Funerals	3,947	3,947
Choir events	777	777
	<u>8,203</u>	<u>8,203</u>

4 Investment income

	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>3,042</u>	<u>3,042</u>
	<u>3,042</u>	<u>3,042</u>
	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>290</u>	<u>290</u>
	<u>290</u>	<u>290</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Christmas	-	4,209	4,209
Livestream and broadcasting	-	1,494	1,494
Donations	-	982	982
Community Meal	-	1,203	1,203
Community	-	6,784	6,784
Utilities	11,269	-	11,269
Insurance	7,113	-	7,113
Property repairs and maintenance	(15,551)	-	(15,551)
Bank charges	1,693	-	1,693
Office costs	16,064	-	16,064
Circuit costs	153,036	-	153,036
Outreach	2,361	-	2,361
Number 9&11	(697)	-	(697)
Coffee shop	137	-	137
Staff expenses	1,058	-	1,058
Pastoral	263	-	263
Gifts	414	-	414
	<u>177,160</u>	<u>14,672</u>	<u>191,832</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Christmas	-	3,745	3,745
Livestream and broadcasting	-	1,758	1,758
Donations	-	600	600
Community Meal	-	13	13
Utilities	5,480	-	5,480
Insurance	6,750	-	6,750
Property repairs and maintenance	72,927	-	72,927
Bank charges	1,291	-	1,291
Office costs	13,088	-	13,088
Circuit costs	148,671	-	148,671
Outreach	1,214	-	1,214
Number 9&11	5,000	-	5,000
Coffee shop	10,491	-	10,491
Staff expenses	932	-	932
Pastoral	1,526	-	1,526
Gifts	585	-	585
Events and birthday	140	-	140
	<u>268,095</u>	<u>6,116</u>	<u>274,211</u>

6 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>2,525</u>	<u>2,971</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev Kathryn Stephens

Rev Kathryn Stephens received remuneration of £23,838 (2022: £22,862) and £2,124 (2022: £2,145) of expenses were reimbursed to Rev Kathryn Stephens during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Rev Stephen's paid employment and not in relation to her role as a trustee.

£5,795 (2022:£5,557)of pension contributions were made for Rev K Stephens

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

Sam Taylor

Sam Taylor received remuneration of £17,304 (2022: £24,302) and £1,568 (2022: £107) of expenses were reimbursed to Sam Taylor during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Sam Taylor's paid employment and not in relation to his role as a trustee.

£1,458 (2022:£1,458) of pension contributions were made for Sam Taylor

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

Rev Ruth Jeffries

Rev Ruth Jeffries received remuneration of £21,683 (2022: £Nil) and £1,360 (2022: £Nil) of expenses were reimbursed to Rev Ruth Jeffries during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Rev Jeffries paid employment and not in relation to her role as a trustee.

£5,795 of pension contributions were made for Rev R Jeffries.

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

No trustees have received any other benefits from the charity during the year.

8 Independent examiner's remuneration

	2023 £	2022 £
Examination of the financial statements	<u>1,476</u>	<u>1,410</u>

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2022	<u>465,000</u>	<u>32,122</u>	<u>497,122</u>
At 31 August 2023	<u>465,000</u>	<u>32,122</u>	<u>497,122</u>
Depreciation			
At 1 September 2022	-	15,289	15,289
Charge for the year	<u>-</u>	<u>2,525</u>	<u>2,525</u>
At 31 August 2023	<u>-</u>	<u>17,814</u>	<u>17,814</u>
Net book value			
At 31 August 2023	<u>465,000</u>	<u>14,308</u>	<u>479,308</u>
At 31 August 2022	<u>465,000</u>	<u>16,833</u>	<u>481,833</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

11 Debtors

	2023	2022
	£	£
Accrued income	<u>-</u>	<u>32,182</u>

12 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>243,908</u>	<u>212,928</u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals	<u>1,476</u>	<u>56,209</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

14 Funds

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2023 £
Unrestricted funds					
<i>General</i>					
General	153,507	234,760	(177,160)	-	211,107
Restricted funds					
Christmas day	24,699	4,813	(4,209)	(11,800)	13,503
Ghana	(85)	265	(500)	555	235
Compassion	(100)	-	-	100	-
Donations & crowdfunder					
Community	4,474	3,000	(6,786)	13,869	14,557
Church building	465,000	-	-	-	465,000
Action4children	11	-	-	(11)	-
Live stream	7,971	-	(1,217)	-	6,754
Circuit broadcast	1,714	-	(277)	-	1,437
Access to cash	1,713	-	-	(1,713)	-
Community meal	10,995	-	(1,203)	(1,000)	8,792
Ukraine	835	-	(480)	-	355
Total restricted funds	<u>517,227</u>	<u>8,078</u>	<u>(14,672)</u>	<u>-</u>	<u>510,633</u>
Total funds	<u><u>670,734</u></u>	<u><u>242,838</u></u>	<u><u>(191,832)</u></u>	<u><u>-</u></u>	<u><u>721,740</u></u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
General	177,695	243,907	(268,095)	153,507
Restricted				
Christmas day	21,326	7,118	(3,745)	24,699
Ghana	-	240	(325)	(85)
Compassion	25	150	(275)	(100)
Donations & crowdfunder				
Community	4,474	-	-	4,474
Church building	465,000	-	-	465,000
Action4children	11	-	-	11
Live stream	9,729	-	(1,758)	7,971
Circuit broadcast	1,714	-	-	1,714
Access to cash	1,713	-	-	1,713
Community meal	11,008	-	(13)	10,995
Ukraine	-	835	-	835
Total restricted funds	<u>515,000</u>	<u>8,343</u>	<u>(6,116)</u>	<u>517,227</u>
Total funds	<u><u>692,695</u></u>	<u><u>252,250</u></u>	<u><u>(274,211)</u></u>	<u><u>670,734</u></u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

The specific purposes for which the funds are to be applied are as follows:

Christmas Day

This fund is to work with those in our community, particularly those who are isolated, lonely and financially challenged to provide them with a full Christmas meal, entertainment and friendship on Christmas Day in the Church building or "meals on wheels" for those who are unable to leave their home.

Project No 11

This is a project that was originally part of the charity which had separated in 2019.

Compassion/Ghana

Restricted funds to support link project(s) in Ghana working to relieve poverty.

Break-in donations and crowdfunder

This money came in through donations following a break and was donated to help the church in its outreach work with vulnerable people particularly at Christmas but also throughout the year. To be used directly and also to enable the upkeep of the spaces in the premises used by those in the "vulnerable" category.

Gospel Car

This fund is for a heritage project called "The Gospel Car" which is an educational and historic cart that tours schools, fairs, heritage sites and museums. The funds are for the upkeep of the car and its ongoing work.

Church Building

This fund represents the valuation of the premises of Swan Bank Church and Swan Bank Methodist Mission.

Action4children

Half of the donations at the Christingle service are given to this charity.

Live Stream & Circuit Broadcast

This fund was set up to enable services to continue online during Covid-19. The online giving funds were set up to allow viewers to donate towards production costs.

Emilo

This fund was set up in order to help a Church member's family who were in need. Various gifts were made for the family and the remaining money was given to them.

Tuesday Club

This fund is used to allow a group of people within the Church to meet for fellowship and listen to guest speakers.

Burslem Book Room

This is a grant funded activity connected to the Church. Burslem Book Room is a library and community space, offering weekly engagement activities and an easy to use library service.

Access to cash

This is a grant to purchase 10 laptops to allow people to access on-line services.

Community Meal

This is a grant to provide a weekly meal and support for families throughout the year.

Ukraine

Funds collected for refugees from the Ukraine.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2023 (continued)

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2023 £
Tangible fixed assets	5,843	473,465	479,308
Current assets	206,740	37,168	243,908
Current liabilities	(1,476)	-	(1,476)
Total net assets	<u>211,107</u>	<u>510,633</u>	<u>721,740</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	6,877	474,956	481,833
Current assets	202,839	42,271	245,110
Current liabilities	(56,209)	-	(56,209)
Total net assets	<u>153,507</u>	<u>517,227</u>	<u>670,734</u>

16 Related party transactions

During the year the charity made the following related party transactions:

Cornerstone Construction and Renovations Limited

(Cornerstone Construction and Renovations Limited of which Steward Chapman, a trustee, is a director.)

The company was paid to replace the windows in the church and in the BookRoom. A balance of £12,438 was paid during the year (2022: £8,910 was paid during the year).

The remainder of the work has been postponed.. At the balance sheet date the amount due to/from to Cornerstone Construction and Renovations Limited was £Nil (2022 - £30,258).

Accounts

Final Audit Report

2024-03-05

Created:	2024-02-05
By:	VAST Accounts (accounts@vast.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAFx4q2zSzpQDRUiu1J0gli9tbHxsDqfhe

"Accounts" History

-  Document created by VAST Accounts (accounts@vast.org.uk)
2024-02-05 - 2:38:25 PM GMT- IP address: 90.195.196.118
-  Document emailed to stephen.r.adams@outlook.com for signature
2024-02-05 - 2:40:08 PM GMT
-  Email viewed by stephen.r.adams@outlook.com
2024-02-05 - 3:34:29 PM GMT- IP address: 80.194.245.116
-  New document URL requested by stephen.r.adams@outlook.com
2024-03-05 - 12:19:14 PM GMT- IP address: 80.194.245.116
-  Email viewed by stephen.r.adams@outlook.com
2024-03-05 - 12:19:35 PM GMT- IP address: 80.194.245.116
-  Signer stephen.r.adams@outlook.com entered name at signing as Stephen Adams
2024-03-05 - 12:25:55 PM GMT- IP address: 80.194.245.116
-  Document e-signed by Stephen Adams (stephen.r.adams@outlook.com)
Signature Date: 2024-03-05 - 12:25:57 PM GMT - Time Source: server- IP address: 80.194.245.116
-  Document emailed to Daryl Denson (daryl.denson@vast.org.uk) for signature
2024-03-05 - 12:25:59 PM GMT
-  Email viewed by Daryl Denson (daryl.denson@vast.org.uk)
2024-03-05 - 12:26:37 PM GMT- IP address: 82.31.1.14
-  Document e-signed by Daryl Denson (daryl.denson@vast.org.uk)
Signature Date: 2024-03-05 - 12:27:17 PM GMT - Time Source: server- IP address: 82.31.1.14
-  Agreement completed.
2024-03-05 - 12:27:17 PM GMT

Accounts

Charity registration number: 1141130

Burslem Methodist Mission (Swan Bank)

Annual Report and Financial Statements

for the Year Ended 31 August 2022

Burslem Methodist Mission (Swan Bank)

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 21

Burslem Methodist Mission (Swan Bank)

Reference and Administrative Details

Trustees	Rev Kathryn Stephens Stephen Adams Howard Dobson Wendy Blood Sarah Dobson Susan Simcoe Matthew Nixon Janet Bagnall Lauren Brabbs Nigel Johnson Rita Taylor Stewart Chapman Jonathan Boulton Jenny Coverley Thomas Hall Rev Ruth Jeffries Rev William Wakelin Opelo Kgari Sam Taylor Lynsay Jennings Keith Stubbs Bethany Peake Shaun Follett
Charity Registration Number	1141130
Principal Office	Burslem Methodist Church Swan Square Stoke on Trent ST6 2AA
Independent Examiner	D Denson VAST The Dudson Centre Hope Street Stoke on Trent ST1 5DD
Bankers	Natwest PLC Boulton

Burslem Methodist Mission (Swan Bank)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2022.

Trustees

Rev Kathryn Stephens

Stephen Adams

Howard Dobson

Wendy Blood

Sarah Dobson

Susan Simcoe

Matthew Nixon

Janet Bagnall

Lauren Brabbs

Nigel Johnson

Rita Taylor

Stewart Chapman

Jonathan Boulton (appointed 1 May 2022)

Jenny Coverley (appointed 1 May 2022)

Thomas Hall (appointed 1 May 2022)

Rev Ruth Jeffries (appointed 1 September 2022)

Rev William Wakelin

Opelo Kgari (appointed 1 September 2022)

Sam Taylor (appointed 1 May 2022)

Lynsay Jennings (appointed 1 September 2021)

Keith Stubbs (appointed 1 September 2022)

Bethany Peake

Shaun Follett (appointed 1 September 2021)

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Objectives and activities

Objects and aims

The purposes of the Methodist Church are and shall be deemed to have been since the date of union the advancement of - (a) the Christian faith in accordance with the doctrinal standards and the discipline of the Methodist Church; (b) any charitable purpose for the time being of any Connexional, district, circuit, local or other organisation of the Methodist Church; (c) any charitable purpose for the time being of any society or institution subsidiary or ancillary to the Methodist Church; (d) any purpose for the time being of any charity being a charity subsidiary or ancillary to the Methodist Church.

The mission statement for Swan Bank Church is 'Loving God; Loving people' and that is what we aim to do through our members, our resources and our belief. The aim of Swan Bank Church is to intentionally bring the Kingdom of Heaven to Burslem by creating disciples through prioritising the people of Burslem. Equipping, training and empowering those that gather, to reach out into the local community and creating space that is attractive, relevant and safe in Burslem. Our objective is to live out our faith through worship and prayer, bible study and teaching, providing pastoral care and support to our members and community, and through mission and outreach.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Public benefit

We are well known in the town centre of Burslem as a community church and consequently have a constant flow of people from all walks of life visiting us daily for help and support. We are regularly visited by local homeless people, addicts and those in need who come for showers, clothing and support and referral to other agencies.

Volunteer numbers is an issue facing many charities across the country post Covid-19 and we have been similarly affected. So some of our activities ceased to restart due to lack of volunteers including the Luncheon Club, which had been running for over 10 years. However during this year we began negotiations with a Christian organization called The Message Trust based in Manchester to open a Community Grocery. For this provision we repurposed the building that was formerly the Burslem Book Room. This is due to open in October 2022. Due to a down turn in customer numbers we also, regrettably, had to close down our Coffee Lounge. However the space has been utilized for activities such as a weekly Knit and Natter group and the Chatty Café (which includes community digital inclusion workshops). We are in the process of developing other community activities that will support the work of the Community Grocery.

We continue to develop and see growth in our toddler group, summer holiday clubs for children and youth, Youth Clubs for 11-18yrs, study groups, Gospel Choir and Messy Church. Many people who attend these events are from non-church backgrounds.

We deal with many pastoral issues day to day. Our pastoral team has significantly developed over the past year and we now have a large team of volunteer pastoral visitors who keep in touch with those who need more care and support. We deliver Christmas, harvest and Easter gifts to over 50 of our members and personal cards for significant events. The next of kin of those for whom we conduct a funeral receive regular cards and communication from us throughout the following year after the bereavement.

We still house the busiest FoodBank in the City which is run and staffed by committed volunteers.

The Remembrance Day service was planned and managed by us and was very well attended with many people from the community of Burslem. We also held our Memorial Service which was well attended by relatives and friends of those for we held funeral services during the previous 2 years (as we had to cancel it the previous year due to Covid-19 restrictions). We also started up our provision of services in care homes including carol services.

As well as these activities, we reopened the Centre on Christmas Day to a limited number of 70 people; offering a full Christmas lunch to those who would otherwise be alone or incapable of providing themselves with a meal. Also alongside this, we delivered a Christmas lunch to 320 people along with a Christmas gift; most of which is provided by donations. Most of these people were unknown to the church and most were either housebound, on their own or suffering from food poverty. We had the help of over 50 volunteers to help deliver the meals and help in the Centre.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Achievements and performance

Our membership currently stands at 440 people, not including regular and occasional people who are not members. Because of the diverse needs and requirements of our membership, Swan Bank usually offers 3 services each Sunday, 9am Traditional, 10.30am Family Worship (which is livestreamed) and 6.15pm Celebratory. It has been a challenge to gather together physically again after the lockdown caused by Covid. Each Sunday, collectively, there are over 235 adults and children who attend the services and where we have baptisms and special occasions those numbers increase significantly. We also have an online congregation of approximately 65 watching live on facebook or youtube. There is no barrier to attending any of our services and we will endeavour to make each person feel welcome and at home with us.

Regarding our livestream, in June, we made the decision to only livestream one service rather than two. We get regular feedback from our online people who are very appreciative of this opportunity. For some people this is a lifeline particularly for those who are housebound. We have people across the country who regularly join us solely via our internet provision.

Financial review

The financial results of the charity are shown in pages 9 to 22 of this report.

Policy on reserves

Swan Bank aims to hold 3-6 months of expenditure in reserve.

As at 31 August 2022 the charity had £153,507 (2021:£177,695) of unrestricted funds and £517,227 (2021:£515,000) of restricted funds.

Structure, governance and management

Nature of governing document

Deed of Union (1932) and Methodist Church Act (1976) adopted 20/09/1932

The Methodist Church as a whole is established and constituted by an Act of Parliament, currently the Methodist Church Act 1976

Recruitment and appointment of trustees

The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The General Church Meeting is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life.

Burslem Methodist Mission (Swan Bank)

Trustees' Report (continued)

Organisational structure

Swan Bank Church (Burslem Methodist Mission) is governed according to the Constitutional Practice and Discipline of the Methodist Church. As such our governing structure is a Church Council made up of Trustees representing different areas of church life. The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The AGM of the church is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life. These are: Property Team, Finance Team, PA/Visuals Team, Ministry Team, non-council members can be co-opted onto these teams as necessary if their expertise is required. As well as this we have a Church Leadership Team which is not a decision-making body but meets regularly with the Superintendent Minister to discuss and discern the future programs, structure, growth and development of the mission.

Staff Team

Working with our very committed and able volunteers we have a paid team of part and full time staff comprising – Superintendent Minister, Minister, Associate Minister, Children's and Families Worker, Youth Worker, Office Manager, and Coffee Lounge Manager (this post ended in July 2022). Without the volunteer support the work we do would not be possible.

The annual report was approved by the trustees of the charity on 28/2/23 and signed on its behalf by:



Stephen Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Independent Examiner's Report to the trustees of Burslem Methodist Mission (Swan Bank)

I report to the trustees on my examination of the accounts of Burslem Methodist Mission (Swan Bank) for the year ended 31 August 2022.

Responsibilities and basis of report

As the charity trustees of Burslem Methodist Mission (Swan Bank) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Burslem Methodist Mission (Swan Bank)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Burslem Methodist Mission (Swan Bank)'s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACMA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burslem Methodist Mission (Swan Bank) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
D Denson
ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

Date:.....27/04/2023.....

Burslem Methodist Mission (Swan Bank)

Statement of Financial Activities for the Year Ended 31 August 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	2	235,414	8,343	243,757
Charitable activities	3	8,203	-	8,203
Investment income	4	290	-	290
Total income		<u>243,907</u>	<u>8,343</u>	<u>252,250</u>
Expenditure on:				
Charitable activities	5	<u>(268,095)</u>	<u>(6,116)</u>	<u>(274,211)</u>
Total expenditure		<u>(268,095)</u>	<u>(6,116)</u>	<u>(274,211)</u>
Net (expenditure)/income		<u>(24,188)</u>	<u>2,227</u>	<u>(21,961)</u>
Net movement in funds		(24,188)	2,227	(21,961)
Reconciliation of funds				
Total funds brought forward		<u>177,695</u>	<u>515,000</u>	<u>692,695</u>
Total funds carried forward	15	<u>153,507</u>	<u>517,227</u>	<u>670,734</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	193,266	36,350	229,616
Charitable activities	3	4,265	-	4,265
Investment income	4	13	-	13
Total income		<u>197,544</u>	<u>36,350</u>	<u>233,894</u>
Expenditure on:				
Charitable activities		<u>(204,300)</u>	<u>(22,501)</u>	<u>(226,801)</u>
Total expenditure		<u>(204,300)</u>	<u>(22,501)</u>	<u>(226,801)</u>
Net (expenditure)/income		<u>(6,756)</u>	<u>13,849</u>	<u>7,093</u>
Gross transfers between funds		<u>(379)</u>	<u>379</u>	<u>-</u>
Net movement in funds		(7,135)	14,228	7,093
Reconciliation of funds				
Total funds brought forward		<u>184,830</u>	<u>500,772</u>	<u>685,602</u>
Total funds carried forward	15	<u>177,695</u>	<u>515,000</u>	<u>692,695</u>

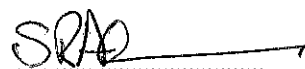
All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2021 is shown in note 15.

Burslem Methodist Mission (Swan Bank)

**(Registration number: 1141130)
Balance Sheet as at 31 August 2022**

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	11	481,833	484,804
Current assets			
Debtors	12	32,182	-
Cash at bank and in hand	13	212,928	227,301
		245,110	227,301
Creditors: Amounts falling due within one year	14	(56,209)	(19,410)
Net current assets		188,901	207,891
Net assets		670,734	692,695
Funds of the charity:			
Restricted income funds			
Restricted funds	15	517,227	515,000
Unrestricted income funds			
Unrestricted funds		153,507	177,695
Total funds	15	670,734	692,695

The financial statements on pages 8 to 21 were approved by the trustees, and authorised for issue on 20/2/23 and signed on their behalf by:



Stephen Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burslem Methodist Mission (Swan Bank) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	207,414	8,343	215,757
Grants, including capital grants;			
Grants from other charities	28,000	-	28,000
	<u>235,414</u>	<u>8,343</u>	<u>243,757</u>
	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	186,266	18,229	204,495
Grants, including capital grants;			
Government grants	-	10,988	10,988
Grants from other charities	7,000	7,133	14,133
	<u>193,266</u>	<u>36,350</u>	<u>229,616</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

3 Income from charitable activities

	Unrestricted funds General £	Total 2022 £
Room Hire	3,479	3,479
Weddings and Funerals	3,947	3,947
Choir events	777	777
	<u>8,203</u>	<u>8,203</u>
	Unrestricted funds General £	Total 2021 £
Room Hire	25	25
Weddings and Funerals	4,240	4,240
	<u>4,265</u>	<u>4,265</u>

4 Investment income

	Unrestricted funds General £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	290	290
	<u>290</u>	<u>290</u>
	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	13	13
	<u>13</u>	<u>13</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

5 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Christmas	-	3,745	3,745
Livestream and broadcasting	-	1,758	1,758
Donations	-	600	600
Community Meal	-	13	13
Utilities	5,480	-	5,480
Insurance	6,750	-	6,750
Property repairs and maintenance	72,927	-	72,927
Bank charges	1,291	-	1,291
Office costs	13,088	-	13,088
Circuit costs	148,671	-	148,671
Outreach	1,214	-	1,214
Number 9&11	5,000	-	5,000
Coffee shop	10,491	-	10,491
Staff expenses	932	-	932
Pastoral	1,526	-	1,526
Gifts	585	-	585
Events and birthday	140	-	140
	<u>268,095</u>	<u>6,116</u>	<u>274,211</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Christmas	-	4,250	4,250
Livestream and broadcasting	-	2,067	2,067
Donations	-	787	787
Computer equipment	-	4,420	4,420
Utilities	31,393	-	31,393
Insurance	6,516	-	6,516
Property repairs and maintenance	4,875	-	4,875
Bank charges	933	-	933
Office costs	13,901	-	13,901
Circuit costs	119,784	-	119,784
Outreach	820	-	820
Minibus costs	1,485	-	1,485
Number 9&11	6,312	-	6,312
Coffee shop	17,420	-	17,420
Book room	-	7,807	7,807
Staff expenses	861	-	861
Gospel car	-	3,170	3,170
	<u>204,300</u>	<u>22,501</u>	<u>226,801</u>

6 Government grants

£Nil was received from Stoke on Trent City Council towards food for the Christmas Day meal (2021:£1,000).

£Nil was received from Stoke on Trent City Council to provide a weekly meal and support for families (2021:£9,988).

The amount of grants recognised in the financial statements was £- (2021 - £10,988).

There were no unfulfilled conditions at the year end.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

7 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	<u>2,971</u>	<u>3,495</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Rev Kathryn Stephens

Rev Kathryn Stephens received remuneration of £22,862 (2021: £20,419) and £2,145 (2021: £1,287) of expenses were reimbursed to Rev Kathryn Stephens during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Rev Stephen's paid employment and not in relation to her role as a trustee.

£5,557 (2021:£5,231)of pension contributions were made for Rev K Stephens

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

Sam Taylor

Sam Taylor received remuneration of £24,302 (2021: £Nil) and £107 (2021: £Nil) of expenses were reimbursed to Sam Taylor during the year.

This remuneration was paid via the circuit

Any expenses reimbursed were for Sam Taylor's paid employment and not in relation to his role as a trustee.

£1,458 of pension contributions were made for Sam Taylor

Pension contributions have been made to a defined contribution scheme.

The legal authority under which remuneration was given to those also acting as trustees of the charity is the Constitutional Practice and Discipline of the Methodist Church, which states that subject to compliance with Standing Orders as to conflicts of interest, the trustees may employ or engage the services of any managing trustee or connected person at remuneration and on terms not more preferential than would be accorded to a member of the public with the same qualifications and experience.

No trustees have received any other benefits from the charity during the year.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

9 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,410</u>	<u>1,410</u>

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2021	<u>465,000</u>	<u>32,122</u>	<u>497,122</u>
At 31 August 2022	<u>465,000</u>	<u>32,122</u>	<u>497,122</u>
Depreciation			
At 1 September 2021	-	12,318	12,318
Charge for the year	<u>-</u>	<u>2,971</u>	<u>2,971</u>
At 31 August 2022	<u>-</u>	<u>15,289</u>	<u>15,289</u>
Net book value			
At 31 August 2022	<u>465,000</u>	<u>16,833</u>	<u>481,833</u>
At 31 August 2021	<u>465,000</u>	<u>19,804</u>	<u>484,804</u>

12 Debtors

	2022 £	2021 £
Accrued income	<u>32,182</u>	<u>-</u>

13 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>212,928</u>	<u>227,301</u>

14 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>56,209</u>	<u>19,410</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

15 Funds

	Balance at 1 September 2021 £	Incoming resources £	Resources expended £	Balance at 31 August 2022 £
Unrestricted funds				
<i>General</i>				
General	177,695	243,907	(268,095)	153,507
Restricted funds				
Christmas day	21,326	7,118	(3,745)	24,699
Ghana	-	240	(325)	(85)
Compassion	25	150	(275)	(100)
Break-in donations & crowdfunder	4,474	-	-	4,474
Church building	465,000	-	-	465,000
Action4children	11	-	-	11
Live stream	9,729	-	(1,758)	7,971
Circuit broadcast	1,714	-	-	1,714
Access to cash	1,713	-	-	1,713
Community meal	11,008	-	(13)	10,995
Ukraine	-	835	-	835
Total restricted funds	<u>515,000</u>	<u>8,343</u>	<u>(6,116)</u>	<u>517,227</u>
Total funds	<u><u>692,695</u></u>	<u><u>252,250</u></u>	<u><u>(274,211)</u></u>	<u><u>670,734</u></u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
General	184,830	197,544	(204,300)	(379)	177,695
Restricted					
Christmas day	11,773	13,803	(4,250)	-	21,326
Ghana	-	220	(325)	105	-
Compassion	-	300	(275)	-	25
Break-in donations & crowdfunder	4,474	-	-	-	4,474
Gospel car	3,170	-	(3,170)	-	-
Church building	465,000	-	-	-	465,000
Action4children	198	-	(187)	-	11
Live stream	7,945	3,468	(1,684)	-	9,729
Circuit broadcast	679	1,418	(383)	-	1,714
Burslem book room	7,533	-	(7,807)	274	-
Access to cash	-	6,133	(4,420)	-	1,713
Community meal	-	11,008	-	-	11,008
Total restricted funds	500,772	36,350	(22,501)	379	515,000
Total funds	685,602	233,894	(226,801)	-	692,695

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

The specific purposes for which the funds are to be applied are as follows:

Christmas Day

This fund is to work with those in our community, particularly those who are isolated, lonely and financially challenged to provide them with a full Christmas meal, entertainment and friendship on Christmas Day in the Church building or "meals on wheels" for those who are unable to leave their home.

Project No 11

This is a project that was originally part of the charity which had separated in 2019.

Compassion/Ghana

Restricted funds to support link project(s) in Ghana working to relieve poverty.

Break-in donations and crowdfunder

This money came in through donations following a break and was donated to help the church in its outreach work with vulnerable people particularly at Christmas but also throughout the year. To be used directly and also to enable the upkeep of the spaces in the premises used by those in the "vulnerable" category.

Gospel Car

This fund is for a heritage project called "The Gospel Car" which is an educational and historic cart that tours schools, fairs, heritage sites and museums. The funds are for the upkeep of the car and its ongoing work.

Church Building

This fund represents the valuation of the premises of Swan Bank Church and Swan Bank Methodist Mission.

Action4children

Half of the donations at the Christingle service are given to this charity.

Live Stream & Circuit Broadcast

This fund was set up to enable services to continue online during Covid-19. The online giving funds were set up to allow viewers to donate towards production costs.

Emilo

This fund was set up in order to help a Church member's family who were in need. Various gifts were made for the family and the remaining money was given to them.

Tuesday Club

This fund is used to allow a group of people within the Church to meet for fellowship and listen to guest speakers.

Burslem Book Room

This is a grant funded activity connected to the Church. Burslem Book Room is a library and community space, offering weekly engagement activities and an easy to use library service.

Access to cash

This is a grant to purchase 10 laptops to allow people to access on-line services.

Community Meal

This is a grant to provide a weekly meal and support for families throughout the year.

Ukraine

Funds collected for refugees from the Ukraine.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2022 (continued)

16 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2022 £
Tangible fixed assets	6,877	474,956	481,833
Current assets	202,839	42,271	245,110
Current liabilities	(56,209)	-	(56,209)
Total net assets	<u>153,507</u>	<u>517,227</u>	<u>670,734</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	8,090	476,714	484,804
Current assets	189,015	38,286	227,301
Current liabilities	(19,410)	-	(19,410)
Total net assets	<u>177,695</u>	<u>515,000</u>	<u>692,695</u>

17 Related party transactions

During the year the charity made the following related party transactions:

Cornerstone Construction and Renovations Limited

(Cornerstone Construction and Renovations Limited of which Steward Chapman, a trustee, is a director.)

The company was paid to replace the windows in the church and in the BookRoom. A deposit of £8,910 was paid during the year.

In the previous year an amount of £2,600 was paid to replace some internal doors.. At the balance sheet date the amount due to Cornerstone Construction and Renovations Limited was £30,258 (2021 - £Nil).

BURSLEM METHODIST MISSION (SWAN BANK)

England & Wales - Charity number 1141130

Accounts

Charity registration number: 1141130

Burslem Methodist Mission (Swan Bank)

Annual Report and Financial Statements

for the Year Ended 31 August 2021

Burslem Methodist Mission (Swan Bank)

Contents

Reference and Administrative Details	1 to 2
Trustees' Report	3 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9
Notes to the Financial Statements	10 to 20

Burslem Methodist Mission (Swan Bank)

Reference and Administrative Details

Trustees

S Adams
H Dobson
W Blood
N Barnett
G Cooper
S Dobson
S Simcoe
J Adams
J Chapman
J Gillon
S Parker
S Hearson
M Nixon
J Bagnall
S Hatcher
T Finney
A Johnson
P Dann
R Tunnicliff
C Rome
K Stephens
L Brabbs
R Barnett
S Brooks
H Boulton
N Johnson
R Taylor
J Sargeant
T Mkwena
S Chapman
A Taylor
S Ward
J Sheeran

Charity Registration Number

1141130

Principal Office

Burslem Methodist Church
Swan Square
Stoke on Trent
ST6 2AA

Burslem Methodist Mission (Swan Bank)

Reference and Administrative Details

Independent Examiner

D Denson
VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

Bankers

Natwest PLC
PO Box 2027
Parklands
De Havilland Way
Bolton
BL6 4YU

Burslem Methodist Mission (Swan Bank)

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2021.

Objectives and activities

Objects and aims

The mission statement for Swan Bank Church is 'Loving God; Loving people' and that is what we aim to do through our members, our resources and our belief. The aim of Swan Bank Church is to intentionally bring the Kingdom of Heaven to Burslem by creating disciples through prioritising the people of Burslem. Equipping, training and empowering those that gather, to reach out into the local community and creating space that is attractive, relevant and safe in Burslem. Our objective is to live out our faith through worship and prayer, bible study and teaching, providing pastoral care and support to our members and community, and through mission and outreach.

Public benefit

We are well known in the town centre of Burslem as a community church and consequently have a constant flow of people from all walks of life visiting us daily for help and support. We are regularly visited by local homeless people, addicts and those in need who come for showers, clothing and support.

When Covid-19 struck and we went into lockdown, all of our face-to-face activities stopped, the Coffee Lounge and Book Room were closed but the office remained open so that our premises could be used for foodbank provision. We had a team of over 30 volunteers who delivered food, shopped and provided telephone support to over 200 people, both within our church and in the community. While things like our Lunch Club and Toddler Group stopped, many of our regular activities continued digitally. We found we were serving a very diverse group of people and were engaging with large number of people from our local area and further afield.

Our usual Remembrance Day service was cancelled due to Covid, which is normally attended by 1200 and we were unable to engage in our Christmas Services and carol singing in care homes. We are a distribution centre for the Stoke on Trent Foodbank and this did remain open throughout the lockdown periods.

Our Caretaker, Coffee Lounge manager and Book Room worker were all put on the government Furlough scheme during lockdown but we pledged to ensure they were paid 100% of the wages.

Our activities resumed at the end of lockdown including a toddler group, summer holiday club for children, Youth Clubs for 11-18yrs and study groups, and more than half the people who attend these events are from non-church backgrounds. Having such a large membership and community attendance we deal with many pastoral issues.

As well as these activities, we open all day on Christmas Day to offer a 3-course lunch to those who would otherwise be alone or incapable of providing themselves with a meal. This also includes delivering lunch to the housebound along with a Christmas gift, most of which is provided by donations. However due to lockdown this year we were unable to provide the lunch in our premises so instead we delivered a frozen Christmas dinner and a gift to 400 people in the community. Most of these were unknown to the church and most were either housebound, on their own or suffering from food poverty. We had the help of over 120 volunteers to help deliver the meals under strict Covid health measures.

One of, if not our biggest financial challenge has been in regard to the Coffee Lounge with the combination of no income for the duration of the lockdown, paying 100% furlough then trying to rebuild our work when we were legally able to reopen. The Trustees agreed that the Coffee Lounge is central to our missional and pastoral work and we have inputted significant reserves into retaining and rebuilding the Coffee Lounge with an investment in order to use the Coffee Lounge as our central hub for midweek outreach wo

Burslem Methodist Mission (Swan Bank)

Trustees' Report

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Due to Covid restrictions this year our normal Sunday services and weekly activities were affected in different ways. For a large part of the year the Church remained closed for Sunday services so instead we offered an online, live streamed provision for both a morning and evening service. Our online 'congregation' included not just our regular attenders but people from outside our area and country who enjoyed and were supported by the service provision. In an average week approximately 320 people engaged in the online provision. We also provided a service sheet with a written service for people to follow, which was posted to 110 people who didn't have access to the internet.

Our membership currently stands at 456 people, not including regular and occasional people who are not members. Because of the diverse needs and requirements of our membership, Swan Bank usually offers 3 services each Sunday, 9am Traditional, 10.30am Family Worship and 6.15pm Celebratory. Each Sunday, collectively, there are over 330 adults and children who attend the services and where we have baptisms and special occasions those numbers increase significantly. There is no barrier to attending any of our services and we will endeavour to make each person feel welcome and at home with us.

We continue to house and staff The Burslem Book Room which currently includes the town's community library, an afternoon Tea Dance, a reading group, Song and Story for (0-6's) and a Knit and Natter group. It also offers free room space to community organisations who struggle for finance.

Financial review

The financial results are shown on pages 8 to 20 of this report.

Policy on reserves

Swan Bank aims to hold 3-6 months of expenditure in reserve.

As at 31 August 2021 the charity had £177,695 (2020:£184,830) of unrestricted funds and £515,000 (2020:£500,772) of restricted funds.

Burslem Methodist Mission (Swan Bank)

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	S Adams
	H Dobson
	W Blood
	N Barnett
	G Cooper
	S Dobson
	S Simcoe
	J Adams
	J Chapman
	J Gillon
	S Parker
	S Hearson
	M Nixon
	J Bagnall
	S Hatcher
	T Finney
	A Johnson
	P Dann
	R Tunnicliff
	C Rome
	K Stephens
	L Brabbs
	R Barnett
	S Brooks
	H Boulton
	N Johnson
	R Taylor
	J Sargeant
	T Mkwena
	S Chapman
	A Taylor
	S Ward
	J Sheeran

Burslem Methodist Mission (Swan Bank)

Trustees' Report

Structure, governance and management

Nature of governing document

Deed of Union (1932) and Methodist Church Act (1976) adopted 20/09/1932

The Methodist Church as a whole is established and constituted by an Act of Parliament, currently the Methodist Church Act 1976

Recruitment and appointment of trustees

The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The General Church Meeting is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life.

Organisational structure

Swan Bank Church (Burslem Methodist Mission) is governed according to the Constitutional Practice and Discipline of the Methodist Church. As such our governing structure is a Church Council made up of Trustees representing different areas of church life. The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The AGM of the church is held annually and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life. These are: Property Team, Finance Team, PA/Visuals Team, Ministry Team, non-council members can be co-opted onto these teams as necessary if their expertise is required. As well as this we have a Church Leadership Team which is not a decision-making body but meets regularly with the Superintendent Minister to discuss and discern the future programs, structure, growth and development of the mission.

Staff Team

Working with our very committed and able volunteers we have a paid team comprising – lead minister, under 30's and worship pastor, children's and families' worker, youth worker, office manager, caretaker, coffee lounge manager and book room worker. Without the volunteer support the work we do would not be possible.

The annual report was approved by the trustees of the charity on and signed on its behalf by:



.....
S Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Independent Examiner's Report to the trustees of Burslem Methodist Mission (Swan Bank)

I report to the trustees on my examination of the accounts of Burslem Methodist Mission (Swan Bank) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of Burslem Methodist Mission (Swan Bank) you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

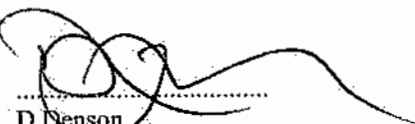
I report in respect of my examination of the Burslem Methodist Mission (Swan Bank)'s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Burslem Methodist Mission (Swan Bank) as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



D Denson
ACMA

VAST
The Dudson Centre
Hope Street
Stoke on Trent
ST1 5DD

Date: 11/03/2022

Burslem Methodist Mission (Swan Bank)

Statement of Financial Activities for the Year Ended 31 August 2021

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	193,266	36,350	229,616
Charitable activities	3	4,265	-	4,265
Investment income	4	13	-	13
Total income		<u>197,544</u>	<u>36,350</u>	<u>233,894</u>
Expenditure on:				
Charitable activities	6	<u>(204,300)</u>	<u>(22,501)</u>	<u>(226,801)</u>
Total expenditure		<u>(204,300)</u>	<u>(22,501)</u>	<u>(226,801)</u>
Net (expenditure)/income		(6,756)	13,849	7,093
Gross transfers between funds		<u>(379)</u>	<u>379</u>	<u>-</u>
Net movement in funds		(7,135)	14,228	7,093
Reconciliation of funds				
Total funds brought forward		<u>184,830</u>	<u>500,772</u>	<u>685,602</u>
Total funds carried forward	16	<u>177,695</u>	<u>515,000</u>	<u>692,695</u>
	Note	Unrestricted funds £	Restricted funds £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	197,141	23,665	220,806
Charitable activities	3	5,716	7,964	13,680
Investment income	4	75	-	75
Other income	5	41,606	-	41,606
Total income		<u>244,538</u>	<u>31,629</u>	<u>276,167</u>
Expenditure on:				
Charitable activities		<u>(208,596)</u>	<u>(25,958)</u>	<u>(234,554)</u>
Total expenditure		<u>(208,596)</u>	<u>(25,958)</u>	<u>(234,554)</u>
Net income		35,942	5,671	41,613
Gross transfers between funds		<u>(110)</u>	<u>110</u>	<u>-</u>
Net movement in funds		35,832	5,781	41,613
Reconciliation of funds				
Total funds brought forward		<u>148,998</u>	<u>494,991</u>	<u>643,989</u>
Total funds carried forward	16	<u>184,830</u>	<u>500,772</u>	<u>685,602</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2020 is shown in note 16.

The notes on pages 10 to 20 form an integral part of these financial statements.

Burslem Methodist Mission (Swan Bank)

(Registration number: 1141130)
Balance Sheet as at 31 August 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	12	484,804	478,624
Current assets			
Cash at bank and in hand	13	227,301	216,411
Creditors: Amounts falling due within one year	14	<u>(19,410)</u>	<u>(9,433)</u>
Net current assets		<u>207,891</u>	<u>206,978</u>
Net assets		<u>692,695</u>	<u>685,602</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	16	515,000	500,772
Unrestricted income funds			
Unrestricted funds		<u>177,695</u>	<u>184,830</u>
Total funds	16	<u>692,695</u>	<u>685,602</u>

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on and signed on their behalf by:


.....
S Adams
Trustee

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Burslem Methodist Mission (Swan Bank) meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Gift aid

Incoming resources from tax reclaims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees's meetings and reimbursed expenses.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £0.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Research and development

Research and development expenditure is written off as incurred.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Donations and legacies;			
Donations from individuals	186,266	18,229	204,495
Grants, including capital grants;			
Government grants	-	10,988	10,988
Grants from other charities	7,000	7,133	14,133
	<u>193,266</u>	<u>36,350</u>	<u>229,616</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Donations and legacies;			
Donations from individuals	185,842	21,165	207,007
Grants, including capital grants;			
Grants from other charities	9,000	2,500	11,500
Other income from donations and legacies	2,299	-	2,299
	<u>197,141</u>	<u>23,665</u>	<u>220,806</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £
Room Hire	25	25
Weddings and Funerals	4,240	4,240
	<u>4,265</u>	<u>4,265</u>

	Unrestricted funds General £	Restricted funds £	Total 2020 £
Birthday	4,897	-	4,897
Compassion/Ghana	-	545	545
Livestream & Broadcasting	-	7,319	7,319
NXT donations	819	-	819
Emilo Fund	-	100	100
	<u>5,716</u>	<u>7,964</u>	<u>13,680</u>

4 Investment income

	Unrestricted funds General £	Total 2021 £
Interest receivable and similar income; Interest receivable on bank deposits	13	13
	<u>13</u>	<u>13</u>

	Unrestricted funds General £	Total 2020 £
Interest receivable and similar income; Interest receivable on bank deposits	75	75
	<u>75</u>	<u>75</u>

5 Other income

	Unrestricted funds General £	Total 2020 £
Fees and supplies	41,606	41,606
	<u>41,606</u>	<u>41,606</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2021 £
Christmas	-	4,250	4,250
Livestream and broadcasting	-	2,067	2,067
Donations	-	787	787
Computer equipment	-	4,420	4,420
Utilities	31,393	-	31,393
Insurance	6,516	-	6,516
Property repairs and maintenance	4,875	-	4,875
Bank charges	933	-	933
Office costs	13,901	-	13,901
Circuit costs	119,784	-	119,784
Outreach	820	-	820
Minibus costs	1,485	-	1,485
Number 9&11	6,312	-	6,312
Coffee shop	17,420	-	17,420
Book room	-	7,807	7,807
Staff expenses	861	-	861
Gospel car	-	3,170	3,170
	<u>204,300</u>	<u>22,501</u>	<u>226,801</u>
	Unrestricted funds General £	Restricted funds £	Total 2020 £
Christmas	-	4,355	4,355
Livestream and broadcasting	-	4,916	4,916
Donations	-	763	763
Other	148,004	4,394	152,398
Governance	60,592	11,530	72,122
	<u>208,596</u>	<u>25,958</u>	<u>234,554</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

7 Government grants

£1,000 was received from Stoke on Trent City Council towards food for the Christmas Day meal (2020:£nil).
£9,988 was received from Stoke on Trent City Council to provide a weekly meal and support for families (2020:£nil).

The amount of grants recognised in the financial statements was £10,988 (2020 - £Nil).
There were no unfulfilled conditions at the year end.

8 Net incoming/outgoing resources

Net incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	<u>3,495</u>	<u>1,801</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

10 Independent examiner's remuneration

	2021	2020
	£	£
Examination of the financial statements	<u>1,410</u>	<u>2,250</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2020	465,000	22,447	487,447
Additions	-	9,675	9,675
	<u>465,000</u>	<u>32,122</u>	<u>497,122</u>
At 31 August 2021			
Depreciation			
At 1 September 2020	-	8,823	8,823
Charge for the year	-	3,495	3,495
	<u>-</u>	<u>12,318</u>	<u>12,318</u>
At 31 August 2021			
Net book value			
At 31 August 2021	<u>465,000</u>	<u>19,804</u>	<u>484,804</u>
At 31 August 2020	<u>465,000</u>	<u>13,624</u>	<u>478,624</u>

13 Cash and cash equivalents

	2021 £	2020 £
Cash at bank	<u>227,301</u>	<u>216,411</u>

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	4,133
Accruals	<u>19,410</u>	<u>5,300</u>
	<u>19,410</u>	<u>9,433</u>

15 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2021 £	2020 £
Other		
Within one year	2,597	2,597
Between one and five years	<u>2,597</u>	<u>5,194</u>
	<u>5,194</u>	<u>7,791</u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

16 Funds

	Balance at 1 September 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2021 £
Unrestricted funds					
<i>General</i>					
General	184,830	197,544	(204,300)	(379)	177,695
Restricted funds					
Christmas day	11,773	13,803	(4,250)	-	21,326
Ghana	-	220	(325)	105	-
Compassion	-	300	(275)	-	25
Break-in donations & crowdfunder	4,474	-	-	-	4,474
Gospel car	3,170	-	(3,170)	-	-
Church building	465,000	-	-	-	465,000
Action4children	198	-	(187)	-	11
Live stream	7,945	3,468	(1,684)	-	9,729
Circuit broadcast	679	1,418	(383)	-	1,714
Burslem book room	7,533	-	(7,807)	274	-
Access to cash	-	6,133	(4,420)	-	1,713
Community meal	-	11,008	-	-	11,008
Total restricted funds	<u>500,772</u>	<u>36,350</u>	<u>(22,501)</u>	<u>379</u>	<u>515,000</u>
Total funds	<u><u>685,602</u></u>	<u><u>233,894</u></u>	<u><u>(226,801)</u></u>	<u><u>-</u></u>	<u><u>692,695</u></u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

	Balance at 1 September 2019 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2020 £
Unrestricted funds					
<i>General</i>					
General	148,998	244,538	(208,596)	(110)	184,830
Restricted					
Christmas day	12,792	3,001	(4,020)	-	11,773
Project No 11	-	50	(50)	-	-
Ghana	-	220	(300)	80	-
Compassion	-	433	(463)	30	-
Break-in donations & crowdfunder	9,771	-	(5,297)	-	4,474
Gospel car	2,208	2,500	(1,538)	-	3,170
Church building	465,000	-	-	-	465,000
Action4children	-	198	-	-	198
Live stream	-	8,072	(127)	-	7,945
Circuit broadcast	-	5,468	(4,789)	-	679
Emilo	1,163	100	(1,263)	-	-
Tuesday club	-	3,131	(3,131)	-	-
Burslem book room	4,057	8,456	(4,980)	-	7,533
Total restricted funds	<u>494,991</u>	<u>31,629</u>	<u>(25,958)</u>	<u>110</u>	<u>500,772</u>
Total funds	<u><u>643,989</u></u>	<u><u>276,167</u></u>	<u><u>(234,554)</u></u>	<u><u>-</u></u>	<u><u>685,602</u></u>

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

The specific purposes for which the funds are to be applied are as follows:

Christmas Day

This fund is to work with those in our community, particularly those who are isolated, lonely and financially challenged to provide them with a full Christmas meal, entertainment and friendship on Christmas Day in the Church building or "meals on wheels" for those who are unable to leave their home.

Project No 11

This is a project that was originally part of the charity which had separated in 2019.

Compassion/Ghana

Restricted funds to support link project(s) in Ghana working to relieve poverty.

Break-in donations and crowdfunder

This money came in through donations following a break and was donated to help the church in its outreach work with vulnerable people particularly at Christmas but also throughout the year. To be used directly and also to enable the upkeep of the spaces in the premises used by those in the "vulnerable" category.

Gospel Car

This fund is for a heritage project called "The Gospel Car" which is an educational and historic cart that tours schools, fairs, heritage sites and museums. The funds are for the upkeep of the car and its ongoing work.

Church Building

This fund represents the valuation of the premises of Swan Bank Church and Swan Bank Methodist Mission.

Action4children

Half of the donations at the Christingle service are given to this charity.

Live Stream & Circuit Broadcast

This fund was set up to enable services to continue online during Covid-19. The online giving funds were set up to allow viewers to donate towards production costs.

Emilo

This fund was set up in order to help a Church member's family who were in need. Various gifts were made for the family and the remaining money was given to them.

Tuesday Club

This fund is used to allow a group of people within the Church to meet for fellowship and listen to guest speakers.

Burslem Book Room

This is a grant funded activity connected to the Church. Burslem Book Room is a library and community space, offering weekly engagement activities and an easy to use library service.

Access to cash

This is a grant to purchase 10 laptops to allow people to access on-line services.

Community Meal

This is a grant to provide a weekly meal and support for families throughout the year.

Burslem Methodist Mission (Swan Bank)

Notes to the Financial Statements for the Year Ended 31 August 2021

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2021 £
Tangible fixed assets	8,090	476,714	484,804
Current assets	189,015	38,286	227,301
Current liabilities	(19,410)	-	(19,410)
Total net assets	<u>177,695</u>	<u>515,000</u>	<u>692,695</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2020 £
Tangible fixed assets	9,518	469,106	478,624
Current assets	180,612	35,799	216,411
Current liabilities	(5,300)	(4,133)	(9,433)
Total net assets	<u>184,830</u>	<u>500,772</u>	<u>685,602</u>

18 Related party transactions

There were no related party transactions in the year.

BURSLEM METHODIST MISSION (SWAN BANK)

England & Wales - Charity number 1141130

Accounts

BURSLEM METHODIST MISSION (SWAN BANK)
TRUSTEES' REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

BURSLEM METHODIST MISSION (SWAN BANK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

J Gillon (Appointed 23/01/20)	A Taylor
W Blood	S Brooks
G Cooper	S Chapman
H Dobson	M Sargeant
T Finney	C Rome
A Johnson	H Boulton
M Nixon	N Johnson
S Adams	J Sheeran
N Barnett	J Sargeant
S Dobson	R Barnett
S Hearson	K Stephens
J Chapman	W Steven
J Bagnall	R Tunnicliff
S Hatcher	L Brabbs
S Parker	P Dann (Appointed 01/09/19)
J Adams	T Mkwena (Appointed 01/09/19)
S Simcoe	R Taylor (Appointed 23/01/20)

Charity number

1141130

Principal address

Burslem Methodist Church
Swan Square
Stoke-on-Trent
ST6 2AA

Independent examiner

Simon Hawkins FCA
Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

Bankers

Natwest PLC
PO Box 2027
Parklands
De Havilland Way
Bolton
BL 64YU

BURSLEM METHODIST MISSION (SWAN BANK)

CONTENTS

	Page
Trustees' report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 16

BURSLEM METHODIST MISSION (SWAN BANK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report and accounts for the year ended 31 August 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities", issued in March 2005.

Structure, governance and management

The charity was established by a deed of union (1932) and Methodist church act (1976) adopted 20/09/1932.

The trustees who served during the year were:

L Brabbs	A Taylor
W Blood	S Brooks
G Cooper	S Chapman
H Dobson	M Sargeant
T Finney	C Rome
A Johnson	H Boulton
M Nixon	N Johnson
S Adams	J Sheeran
N Barnett	J Sargeant
S Dobson	R Barnett
S Hearson	K Stephens
J Chapman	S Ward
J Bagnall	R Tunnicliff
S Hatcher	J Gillon (Appointed 23/01/20)
S Parker	P Dann (Appointed 01/09/19)
J Adams	T Mkwana (Appointed 01/09/19)
S Simcoe	R Taylor (Appointed (23/01/20)

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Objectives and activities

The mission statement for Swan Bank Church is 'Loving God; Loving people' and that is what we aim to do through our members, our resources and our belief. The aim of Swan Bank Church is to intentionally bring the Kingdom of Heaven to Burslem by creating disciples through prioritising the people of Burslem. Equipping, training and empowering those that gather, to reach out into the local community and creating space that is attractive, relevant and safe in Burslem. Our objective is to live out our faith through worship and prayer, bible study and teaching, providing pastoral care and support to our members and community, and through mission and outreach.

BURSLEM METHODIST MISSION (SWAN BANK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Achievements and performance

Our membership currently stands at 463 people, not including regular and occasional people who are not members. Because of the diverse needs and requirements of our membership, Swan Bank offers 3 services each Sunday, 9am Traditional, 10.30am Family Worship and 6.15pm Celebratory. Each Sunday, collectively, there are over 330 adults and children who attend the services and where we have baptisms and special occasions those numbers increase significantly. There is no barrier to attending any of our services and we will endeavour to make each person feel welcome and at home with us.

We continue to house and staff The Burslem Book Room which currently includes the town's community library, an afternoon Tea Dance, a reading group, Song and Story for (0-6's), Craft for Senior Citizens and literacy work in local primary schools) so that it offers free room space to community organisations who struggle for finance. We are well known in the town centre of Burslem as a community church and consequently have a constant flow of people from all walks of life visiting us daily for help and support. We are regularly visited by local homeless people, addicts and those in need who come for showers, clothing and support. We are a distribution centre for the Stoke on Trent Foodbank.

We also have a number of activities and clubs for adults and children throughout the day and into the early evening. These include Toddler groups, fellowship for the elderly, a weekly luncheon club for more than 80 senior citizens from our community, Men's Bible Study, The Tuesday Club (a group for people aged 50+), summer holiday clubs for children, Youth Club for 13-16yrs, study groups, Alpha courses, a gospel choir and more than half the people who attend these events are from non-church backgrounds. Having such a large membership and community attendance we deal with many pastoral issues.

Swan Bank provides a number of services in the community, including but not limited to: Carol Singing in Care Homes, The Annual Remembrance Day service by the Burslem Cenotaph which is attended by approximately 1,200 people. We continue to work with other local companies, charities and schools.

As well as these activities, we are open all day on Christmas Day to offer a 3 course lunch to those who would otherwise be alone or incapable of providing themselves with a meal. This also includes delivering lunch and tea to the housebound along with a Christmas gift, all of which is provided by donations and with the help of about 50 volunteers and this year provided 450 meals. This is a free service regardless of circumstances or background.

When Covid-19 struck and we went into lockdown, all of our face to face activities stopped, the Coffee Lounge and Book Room were closed but the office remained open so that our premises could be used for foodbank provision. We also offered our space to be used by Community Midwives because their usual venue of the Children Centre had closed. While things like our Lunch Club and Toddler Group stopped, many of our regular activities continued digitally. We found we were serving a very diverse group of people and were engaging with large number of people from our local area and further afield. Our Caretaker, Coffee Lounge manager and Book Room worker were all put on the government Furlough scheme during lockdown but we pledged to ensure they were paid 100% of the wages.

Staff team

Working with our very committed and able volunteers we have a paid team comprising – lead minister, under 30's and worship pastor, children's and families worker, youth worker, office manager, caretaker, coffee lounge manager and book room worker. Without the volunteer support the work we do would not be possible.

Governance

Swan Bank Church (Burslem Methodist Mission) is governed according to the Constitutional Practice and Discipline of the Methodist Church. As such our governing structure is a Church Council made up of Trustees representing different areas of church life. The Church Council is the decision-making body of the church and generally meets quarterly. Members are elected to the role for a maximum of 4 years when they must step down or apply for re-election. The AGM of the church is held each May and is where new appointments are made. Members of the church council also form other teams to oversee, maintain and develop different areas of church life. These are: Property Team, Finance Team, PA/Visuals Team, Ministry Team, non-council members can be co-opted onto these teams as necessary if their expertise is required. As well as this we have a Church Leadership Team which is not a decision-making body but meets regularly with the Superintendent Minister to discuss and discern the future programmes, structure, growth and development of the mission.

BURSLEM METHODIST MISSION (SWAN BANK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

Statement of trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Public Benefit

The Trustees consider that the Charity meets the Public Benefit requirement of the Charities Act in full measure

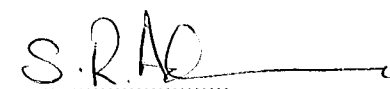
Financial review

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Reserves Policy

Swan Bank Church (Burslem Methodist Mission) is required to ensure that free monies are available in each financial year to meet any reasonable, foreseeable contingency. At the 31 August 2020 the charity has £179,566 (2019: £148,998) of unrestricted funds and £506,287 (2019: £494,991) of restricted funds.

On behalf of the board of trustees



Trustee

Dated: 22/4/2021

BURSLEM METHODIST MISSION (SWAN BANK)

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BURSLEM METHODIST MISSION (SWAN BANK)

I report on the accounts of the charity for the year ended 31 August 2020, which are set out on pages 5 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Simon Hawkins FCA
Dains LLP
Suite 2, Albion House
2 Etruria Office Village
Forge Lane
Stoke on Trent
Staffordshire
ST1 5RQ

Dated: 22.4.21

BURSLEM METHODIST MISSION (SWAN BANK)

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2020

		Unrestricted funds £	Restricted funds £	Total 2020 £	As restated Total 2019 £
	Notes				
<u>Incoming resources from generated funds</u>					
Donations and legacies	2	185,842	23,665	209,507	273,170
Activities for generating funds	3	2,299	-	2,299	3,962
Investment income	4	75	-	75	84
		<u>188,216</u>	<u>23,665</u>	<u>211,881</u>	<u>277,216</u>
Incoming resources from charitable activities	5	5,716	7,964	13,680	21,467
Other incoming resources	6	50,606	-	50,606	10,460
		<u>56,322</u>	<u>7,964</u>	<u>64,286</u>	<u>31,927</u>
Total incoming resources		<u>244,538</u>	<u>31,629</u>	<u>276,167</u>	<u>309,143</u>
<u>Resources expended</u>					
<u>Charitable activities</u>					
Funds transferred to connected charity	14	-	-	-	90,645
Birthday / Christmas Day		-	4,355	4,355	3,450
Livestream & broadcasting		-	4,916	4,916	-
Ghana		-	763	763	300
Other		148,004	3,131	152,398	152,311
		<u>148,004</u>	<u>8,205</u>	<u>162,432</u>	<u>246,706</u>
Total charitable expenditure		<u>148,004</u>	<u>14,428</u>	<u>162,432</u>	<u>246,706</u>
Other costs		60,592	11,530	72,122	123,769
		<u>60,592</u>	<u>11,530</u>	<u>72,122</u>	<u>123,769</u>
Total resources expended		<u>208,596</u>	<u>25,958</u>	<u>234,554</u>	<u>370,475</u>
Net incoming/(outgoing) resources before transfers		<u>35,942</u>	<u>5,671</u>	<u>41,613</u>	<u>(61,332)</u>
Gross transfers between funds		(110)	110	-	-
		<u>(110)</u>	<u>110</u>	<u>-</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		<u>35,832</u>	<u>5,781</u>	<u>41,613</u>	<u>(61,333)</u>
Fund balances at 1 September 2019		148,998	494,991	643,989	703,967
		<u>148,998</u>	<u>494,991</u>	<u>643,989</u>	<u>703,967</u>
Fund balances at 31 August 2020		<u>184,830</u>	<u>500,772</u>	<u>685,602</u>	<u>643,989</u>

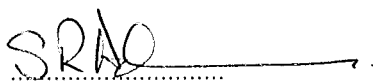
BURSLEM METHODIST MISSION (SWAN BANK)

BALANCE SHEET

AS AT 31 AUGUST 2020

	Notes	2020 £	£	As restated 2019 £	£
Fixed assets					
Tangible assets	10		478,624		476,192
Current assets					
Debtors	11	-		600	
Cash at bank and in hand		216,411		296,315	
		216,411		296,915	
Creditors: amounts falling due within one year	12	(9,433)		(129,118)	
Net current assets			206,978		167,797
Total assets less current liabilities			685,602		643,989
Income funds					
Restricted funds	13		500,772		494,991
(including revaluation reserve of £465,000 (2019: £465,000))					
Unrestricted funds			184,830		148,998
			685,602		643,989

The accounts were approved by the Trustees on 22/4/2021



Mr S Adams

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

1.1 Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Fund accounting

Unrestricted funds

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds

These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds

These are restricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Prior year adjustment

In the prior period the unrestrictive reserves have been adjusted by £92,000 due to an omitted legacy donation in 2018.

A reclassification of a donation amounting to £1,163, which was originally included in unrestricted donations, but in fact was a restricted income in relation to the Emilo fund.

A reclassification of income amounting to £10,115, which was originally included in unrestricted donations, but in fact was a restricted income in relation to the Burslem Book Room.

A reclassification of expenditure amounting to £6,058, which was originally included in unrestricted expenditure, but in fact was a restricted expenditure in relation to the Burslem Book Room.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.2 Incoming resources

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help

The value of any volunteer help received is not included in the accounts.

Investment income

This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets

This includes any gain or loss on the sale of investments.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies

(Continued)

1.3 Resources expended

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land and buildings are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	Nil
Fixtures, fittings & equipment	15% reducing balance

1.5 Leasing and hire purchase commitments

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs. Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

1 Accounting policies (Continued)

1.6 Taxation

The charity is exempt from tax on its charitable activities.

1.7 Debtors and Creditors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.8 Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities.

2 Donations and legacies

	Unrestricted funds £	Restricted funds £	Total 2020 £	Restated Total 2019 £
Donations and gifts	185,842	21,165	207,007	204,783
Grants	-	2,500	2,500	68,387
	<u>185,842</u>	<u>23,665</u>	<u>209,507</u>	<u>273,170</u>

In 2019, total funds of £273,170 consisted of unrestricted funds of £167,354 and restricted funds of £105,816

3 Activities for generating funds

	2020 £	2019 £
Income from lettings	227	1,332
Weddings & funerals	2,072	2,630
	<u>2,299</u>	<u>3,962</u>

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

4 Investment income

	2020 £	2019 £
Deposit Interest	75	84

In 2019, total funds of £84 consisted of unrestricted funds of £75 and restricted funds of £9.

5 Incoming resources from charitable activities

	Unrestricted funds £	Restricted funds £	Total 2020 £	Restated Total 2019 £
Birthday	4,897	-	4,897	10,833
Compassion/Ghana	-	545	545	10,634
Livestream & boardcasting	-	7,319	7,319	
NXT donations	819	-	819	-
Emilo Fund	-	100	100	-
	5,716	7,964	13,680	21,467

In 2019, total funds of £21,467 consisted of unrestricted funds of £17,130 and restricted funds of £4,337.

6 Other incoming resources

	2020 £	2019 £
Mini bus	15,807	250
Ash leaving	-	203
Other income	1,526	10,007
Central & grant	24,273	-
Youth worker grant	9,000	-
	50,606	10,460

In 2019, total funds of £10,460 consisted of unrestricted funds of £10,460 and restricted funds of £Nil.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

7 Total resources expended

	Staff costs £	Depreciation £	Other costs £	Grant funding £	Total 2020 £	Total 2019 £
Charitable activities						
<u>Transferred to related charity</u>		-	-		-	90,645
<u>Birthday/Christmas Day</u>	-	-	4,355	-	4,355	3,450
<u>Livestream & broadcasting</u>	-	127	4,789	-	4,916	-
<u>Compassion / Ghana</u>	-	-	763	-	763	300
<u>Other</u>	-	-	151,135	-	151,135	152,311
<u>Emlio</u>	-	-	1,263		1,263	-
	-	127	162,305	-	162,432	246,706
Governance costs	2,808	1,674	67,640	-	72,122	123,769
	2,808	1,550	229,945	-	234,554	370,475

Governance costs Includes payments to the independent examiners of £2,250 (2019- £2,250).

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

9 Employees

There were no employees during the year.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

10 Tangible fixed assets

	Land and buildings £	Fixtures, fittings & equipment £	Total £
Cost or valuation			
At 1 September 2019	465,000	18,214	483,214
Additions	-	4,233	4,233
At 31 August 2019	465,000	22,447	487,447
Depreciation			
At 1 September 2019	-	7,022	7,022
Charge for the year	-	1,801	1,801
At 31 August 2020	-	8,823	8,823
Net book value			
At 31 August 2020	465,000	13,624	478,624
At 31 August 2019	465,000	11,192	476,192

11 Debtors

	2020 £	2019 £
Trade debtors	-	600

12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	4,133	126,141
Accruals	5,300	2,977
	9,433	129,118

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Restated Balance at 1 September 2019 £	Movement in funds		Gross Transfers £	Balance at 31 August 2020 £
		Incoming Resources £	Resources Expended £		
Christmas day	12,792	3,001	(4,020)	-	11,773
Project No.11	-	50	(50)	-	-
Ghana	-	220	(300)	80	-
Compassion	-	433	(463)	30	-
Break-in donations & crowdfunder	9,771	-	(5,297)	-	4,474
Gospel car	2,208	2,500	(1,538)	-	3,170
Church building	465,000	-	-	-	465,000
Action4children	-	198	-	-	198
Live stream	-	8,072	(127)	-	7,945
Circuit Broadcast	-	5,468	(4,789)	-	679
Emilo	1,163	100	(1,263)	-	-
Tuesday club	-	3,131	(3,131)	-	-
Burslem book room	4,057	8,456	(4,980)	-	7,533
	<u>494,991</u>	<u>31,629</u>	<u>25,958</u>	<u>110</u>	<u>500,772</u>

Christmas Day

This fund is to work with those in our community, particularly those who are isolated, lonely and financially challenged to provide them with a full Christmas meal, entertainment and friendship on Christmas Day in the Church building or 'meals on wheels' for those who are unable to leave their home.

Compassion/Ghana

Restricted funds to support link project(s) in Ghana working to relieve poverty.

Break-in donations and crowdfunder

This money came in through donations following a break and was donated to help the church in it's outreach work with vulnerable people particularly at Christmas but also throughout the year. To be used directly and also to enable the upkeep of the spaces in the premises used by those in the 'vulnerable' category.

Gospel Car

This fund is for a heritage project called 'The Gospel Car' which is an educational and historic cart that tours schools, fairs, heritage sites and museums. The funds are for the upkeep of the Car and it's ongoing work.

Church Building

This fund represents the valuation of the premises of Swan Bank Church and Swan Bank Methodist Mission.

Live Stream & Circuit Broadcast

This fund was set up to enable services to continue online during Covid-19. The on-line giving funds were set up to allow viewers to donate towards production costs.

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

13 Restricted funds

(Continued)

Emilo

This fund was set up in order to help a Church members family, who were in need. Various gifts were made for the family and the remaining money was given to them.

Tuesday Club

This fund is used to allow a group of people within the Church to meet for fellowship, and listen to guest speakers.

Burslem Book Room

This is a grant funded activity connected to the Church. Burslem Book Room is a library and community space, offering weekly engagement activities and an easy to use library service.

Project No.11

This is a project that was originally part of the charity, which had separated in 2019.

14 Analysis of net assets between funds

	Unrestricted £	Restricted £	Total £
Fund balances at 31 August 2020 are represented by:			
Tangible fixed assets	9,518	469,106	478,624
Current assets	180,612	35,799	216,411
Creditors: amounts falling due within one year	(5,300)	(4,133)	(9,433)
	<u>184,830</u>	<u>500,772</u>	<u>685,602</u>
Unrealised gains included above:			
On tangible fixed assets	-	465,000	465,000
	<u>-</u>	<u>465,000</u>	<u>465,000</u>
Reconciliation of movements in unrealised gains			
Unrealised gains at 1 September 2019	-	465,000	465,000
Unrealised gains at 31 August 2020	-	465,000	465,000

BURSLEM METHODIST MISSION (SWAN BANK)

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2020

15 Commitments under operating leases

At 31 August 2020 the charity had annual commitments under non-cancellable operating leases as follows:

	2020 £	2019 £
Expiry date:		
Within one year	2,597	2,597
Between two and five years	5,194	7,790
	<u>7,791</u>	<u>10,387</u>

16 Related parties

During the previous period 'Project No.11' had separated from this charity and registered as a charity in its own right. After the date of transfer the charity received funds of £44,714 (2019 - £37,347) on behalf of Project No.11 and paid £166,722 (2019 - £1,851)

At the balance sheet date the charity held funds on behalf of Project No. 11 amounting to £4,133 (2019 - £126,141), No interest was due on this amount.