



**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF ST EDYTH'S**

known as

St Edyth's Church, Sea Mills

ANNUAL REPORT & FINANCIAL STATEMENTS

31 DECEMBER 2023

Charity Number 1141128

FINANCIAL STATEMENTS

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Objectives and activities

St Edyth's Mission Statement is:

As followers of Jesus, we aspire to be a loving, hope-filled community, committed to the spiritual and social transformation of Sea Mills, Coombe Dingle and beyond.

Part of our values are summed up in the phrase 'Gather, Grow, Go', or 'Gathering, Growing, Going in Jesus' name'.

Gathering

We gather to worship regularly as a church family. Traditionally, worship at St Edyth's takes place through regular weekly services; two services on Sundays and a service on Tuesdays, plus other occasional services throughout the year. The 10:30am Sunday service continues to be the "main" one at which there are the most visitors. Services vary from formal liturgical communion services to informal all age services which are led by musicians.

Growing

In September we were delighted to welcome our new Vicar – Sally Thomas – and her husband Neil. Both are contributing greatly to the ministry of St Edyth's, and are already much-loved members of our church family.

Sadly, all attempts to identify and appoint a Children and Families Minister have so far proved unsuccessful, but we continue to search for the appropriate person for this role. A Pledge Day in July 2023 brought promises of over £60,000 for this position, of which approximately a quarter had been received by 31st December 2023.

We are delighted that "Seedlings" (our Toddler group on Wednesday mornings) has continued to thrive in 2023, despite the lack of a children's minister, and we continue to be grateful to ASMA for their support until Sally's arrival, which has enabled the group not only to continue but to flourish.

We have continued engagement with Sea Mills Primary School, welcoming them at different seasons of the year, such as Harvest and Christmas, and since September, providing assembly input, shared with Highgrove. During the vacancy, this was maintained by Highgrove and other ASMA clergy and staff.

Hall bookings rentals decreased slightly in 2023 and therefore have not yet returned to pre-pandemic levels. We simplified the charging structure for 2023 and are reviewing this further for 2024 with a view to attracting additional bookings.

Our administrator – Katharine Wiltshire - continued in her remunerated role providing much needed support to the Vicar, Churchwardens, and vacancy leadership team.

Throughout the year, we continued to develop our ministries both for current members; and non-members. These included running Mental Health Awareness groups (Kintsugi hope course), small group Bible study groups, free Dancercise classes, and developing Seedlings - the thriving mid-week toddler group. We have also continued to partner with the Avonside Mission Area (ASMA) group of churches as we seek to share resources in North West Bristol.

TRUSTEES' ANNUAL REPORT

We continued to supervise and be supported by two Trinity College ordinands - one of these left during the year, and the other will leave us this Spring. It is part of our calling to continue this engagement with those seeking and receiving training for ministry in the Church of England, or other Christian ministry.

Going

St Edyth's has complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission on public benefit, especially regarding the advancement of religion, and to this effect St Edyth's endeavours to achieve its aims of encouraging members to worship God, become lifelong disciples of Jesus Christ and to work towards spiritual, social and cultural transformation for good in the community.

We have continued to partner with the award-winning charity 'TLG' (Transforming Lives for Good) to provide "Make Lunch" (free cooked breakfast) to school children and families in need once a week during the holidays. In partnership with other local churches (charity umbrella 'SMCI') we have continued to run our local community café ("Café on the Square") and allotments. We have continued to provide pastoral support to people in our community, including ministering to the sick and dying and comforting the bereaved, and presiding at funerals, mainly in Canford Crematorium.

Most of the upkeep, impact and outreach of St Edyth's is through a committed group of volunteers. Our huge thanks to our PCC, our Wardens, to Barrie Havens (maintenance), to our cleaners, Sunday Volunteers, Fabric, Finance, Pastoral, Prayer teams, SMCI, Make Lunch, Dancercise and Deanery Synod volunteers to name a few.

Financial Review

The Financial Statements for 2023 have been prepared on the Receipts & Payments basis, in line with practice from prior years.

The total income for the year was £155,850 (2022: £110,864) and the total expenses amounted to £138,292 (2022: £142,591), resulting in net receipts of £17,558 (2022: net payments of £31,727).

Our Parish Share Contribution for 2023 amounted to £53,148 (2022: £52,524) and represents our major expense commitment. This contribution funds the salaries and other employment costs of clergy, payable by the Church of England.

The other Designated & Restricted Funds' balances have also continued to track their balances, as expected, in line with planned activities and expected charges/liabilities during 2023.

The Closing Balances for the various Main Funds were as follows:

General Fund	£57,925 (2022: £55,857)
Fabric Fund	£29,527 (2022: £10,206)
CYFM Fund	£36,831 (2022: £21,556)
CAP Fund	£ - (2022: £19,890)

Due to the closure of the local CAP branch on 31st December 2021 and the requirement to retain the CAP Fund for a minimum of one year after closure, the Fund was distributed during the year partly to South Bristol CAP Branch and partly to the debt support activities of Bristol North West Foodbank.

The total Fund position as at 31st December = £130,514 (2022: £112,956).

TRUSTEES' ANNUAL REPORT

Reserves Policy

The policy of the PCC is to retain sufficient cash reserves in the General Fund equivalent to a minimum of 6 months projected General Expenses. The Actual Cash reserves held against the General Fund as at the 31st of December, 2023 was £57,921 (reserve required £48,000). For 2024, this level has been increased slightly to £50,000 (2023: £48,000). The PCC had agreed to transfer £8,000 (2022: £4,000) from the General Fund to the Fabric Fund to pay for planned (such as repointing) or unforeseen expenditure on the fabric of the Church.

The trustees have considered the going concern status of the charity and conclude that there are no material uncertainties affecting the ability of the charity to continue as a going concern. This has also been considered in the context of the cash position at the date of signing along with future cash projections.

Administrative Information

St Edyth's Church is situated in Sea Mills, part of the Diocese of Bristol within the Church of England. The correspondence address is Avonleaze, Sea Mills, Bristol, BS9 2HU.

The Parochial Church Council (PCC) is a charity which is registered with the Charity Commission No: 1141128 as "The Parochial Church Council of the Ecclesiastical Parish of St Edyth's"

Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

The PCC members are the trustees of the charity.

PCC members' responsibilities in respect of the financial statements

The members of the PCC are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the PCC to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the parish and of the income and expenditure of the parish for that period. In preparing these financial statements, the PCC is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

TRUSTEES' ANNUAL REPORT

The PCC members are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the parish and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the parish and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Parochial Church Council on 4th March 2024

Signed on their behalf by: *Rev Sally Thomas*

Rev Sally Thomas, Vicar

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity name	The Parochial Church Council of the Ecclesiastical Parish of St Edyth's known as <i>St Edyth's Church, Sea Mills</i>	
Charity registration number	1141128	
Principal office	Avonleaze, Sea Mills, Bristol, BS9 2HU	
Registered office	Avonleaze, Sea Mills, Bristol, BS9 2HU	
Trustees	Officers	
	Rev Sally Thomas	Appointed 27 th September 2023
	Heather Daw, Warden	
	David Spottiswoode, Warden	
	Ex Officio	
	Rebecca Cross, Deanery Synod rep.	Resigned 14 TH May 2023
	Elizabeth Marks, Deanery Synod rep.	
	Chris Wright, Deanery Synod rep	Appointed 14 th May 2023
	Elected members	
	Teresa Goodall	
	Mark Temple (Secretary)	
	Neil Branscombe	Resigned 14 th May 2023
	Zac Abraham (Treasurer)	
	Peter Marks	
	John Hewer	Resigned 14 th May 2023
	Geraldine Richardson	Resigned 14 th May 2023
	Emma Speakman	Appointed 14 th May 2023
	Co-opted members	
	Graham Baker	
	Elizabeth Fry (Licensed Lay Minister)	
Independent Examiner	Joshua Kingston, BSc ACA Burton Sweet Limited The Clock Tower, 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR	

INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the Trustees of The PCC St Edyth's, Sea Mills

I report to the trustees on my examination of the accounts of The PCC St Edyth's, Sea Mills (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

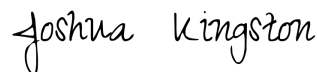
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 04 March 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST EDYTH'S

YEAR ENDED 31 DECEMBER 2023

RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
RECEIPTS				
Grants received	-	2,752	2,752	5,954
Donations	89,596	17,342	106,938	64,745
Gift Aid received	19,006	225	19,231	12,731
<i>Charitable activities</i>				
Fees for services	656	-	656	1,400
Church activities	-	913	913	61
Hall rental	10,405	-	10,405	11,785
Investment income	2,973	-	2,973	1,507
Other income- from transmitter and solar panels	11,982	-	11,982	12,681
TOTAL RECEIPTS	134,618	21,232	155,850	110,864
PAYMENTS				
Charitable activities				
<i>Grants made:</i>				
Parish Share	53,148	-	53,148	52,524
Other giving	4,800	23,114	27,914	4,662
Ministry expenses	1,348	1,839	3,187	3,047
Capital expenses	7,795	-	7,795	-
Costs of charitable activities				
Wages and other staff costs	17,233	-	17,233	19,835
Heat, light & cleaning	9,486	-	9,486	10,469
Repairs & maintenance	2,952	-	2,952	38,925
Insurance	4,550	-	4,550	4,206
Office expenses	4,355	-	4,355	5,727
Governance Costs	4,074	-	4,074	972
Bank charges	139	-	139	123
Miscellaneous expenses	3,349	110	3,459	2,101
TOTAL PAYMENTS	113,229	25,063	138,292	142,591
NET RECEIPTS/(PAYMENTS)	21,389	(3,831)	17,558	(31,727)
Transfers between funds	-	-	-	-
Cash funds 1 January 2023	66,063	46,893	112,956	144,683
Cash funds 31 December 2023	87,452	43,062	130,514	112,956

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST EDYTH'S

YEAR ENDED 31 DECEMBER 2023

STATEMENT OF ASSETS AND LIABILITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Cash funds				
Bank and cash balances	87,452	43,062	130,514	112,956
Other monetary assets				
Gift Aid not yet claimed	3,564	-	3,564	1,222
	3,564	-	3,564	1,222
Assets retained for the church's own use				
Solar panels (cost £20,870)	3,304	-	3,304	5,391
Equipment (cost £18,570)	6,004	-	6,004	-
	9,308	-	9,308	5,391

Cash fund balances at 31 December 2023

	Balance 1 January 2023	Income	Expenditure	Transfers	Balance 31 December 2023
Unrestricted funds					
General fund	55,857	115,868	(105,800)	(8,000)	57,925
Fabric fund	10,206	18,750	(7,429)	8,000	29,527
	66,063	134,618	(113,229)	-	87,452
Restricted funds					
Christians against Poverty	19,890	-	(19,890)	-	-
Flower fund	240	-	(82)	-	158
Mums and tots	510	913	(646)	-	777
Solar panels	627	-	-	-	627
Youthwork	21,556	15,385	(110)	-	36,831
Make Lunch	3,195	3,102	(1,851)	-	4,446
Vicar's discretionary fund	875	1,832	(2,484)	-	223
	46,893	21,232	(25,063)	-	43,062
Total	112,956	155,850	(138,292)	-	130,514

04 March 2024

These financial statement were approved by the trustees onand are signed on their behalf by:

Rev Sally Thomas

Rev Sally Thomas, Vicar