

Company Number: 07557852

Charity Number: 1141126

# Forest Voluntary Action Forum

Report and financial statements  
For the year ended 31 March 2024

**Forest Voluntary Action Forum  
Trustees Annual Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 07557852**

**Charity No. 1141126**

**Principal Office (from April 2024)**

Ow Bist Forest Community Space  
Dockham Road  
Cinderford  
Gloucestershire  
GL14 2AN

Formerly, Rheola House, Belle Vue Centre, Belle Vue Road, Cinderford, Gloucestershire GL14 2AB

**Registered Office**

Rheola House  
Belle Vue Centre  
Belle Vue Road  
Cinderford  
Gloucestershire  
GL14 2AB

**Directors and Trustees**

The directors of the charitable company are its trustees for the purposes of charity law. The following directors and trustees served during the year (there have been no changes during the reporting period):

Roger Deeks  
Jonathan Gault (Treasurer)  
Victoria Head  
Penelope Hulbert (Chair)  
Elizabeth **Diana** Martin  
Simon Murray  
Louise Penny  
Sidney Phelps  
Susan Pritchard  
Robert Rhodes  
Christopher Walker

**Company Secretary**

Christopher Brown

## **Key Management Personnel**

Christopher Brown, CEO

## **Bankers**

### **CAF Bank Limited**

25 Kings Hill Avenue  
Kings Hill  
West Malling  
Kent  
ME19 4JQ

## **Independent Examiner**

Christy Lau FCCA CTA DChA  
Slade & Cooper Limited  
Beehive Mill  
Jersey Street  
Manchester  
M4 6JG

The trustees present their report and the unaudited financial statements for the year ended 31 March 2024. Included within the trustees' report is the directors' report as required by company law.

Reference and administrative information set out on pages 1 and 2 forms part of this report. The financial statements comply with current statutory requirements, the memorandum and articles of association and the Statement of Recommended Practice – Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

## **OBJECTIVES AND ACTIVITIES**

Our purpose as a charity is to promote any charitable purpose in the area of benefit, principally but not exclusively in the area currently administered by the Forest of Dean District Council, especially in relation to the advancement of education, the protection of health and relief of poverty, sickness and distress.

The main activities to achieve the purpose of the charity are:

- (a) Promoting and organising co-operation in the achievement of the above purposes by bringing together council representatives of the voluntary organisations and statutory authorities within the area of benefit.
- (b) Associating together volunteers and organisations, in a common effort to achieve those objects through providing advice and support to persons willing to volunteer, by promoting volunteering and community involvement, including in direct service provision by providing a centre and by advising and supporting organisations which involve and are willing to involve volunteers in their charitable activities.

## **Summary of the main activities**

### Walking with Wheels

Hiring out all-terrain mobility scooters to those suffering from ill health or disability so that they can access the Forest of Dean woodland trails.

### Community Hubs

Facilitating conversations with local residents to develop and grow grassroots community activities and groups. Creating an 'open door' for support services, education, and training provision, and gathering information to develop the Forest Compass publication with signposting for individuals to local organisations and community activities.

### Know Your Patch

A fortnightly community forum that brings together voluntary sector groups, statutory services and residents to support collaborative approaches to service design and participation.

### Forest Youth Association

An association of youth groups, clubs, activities, services, councils and residents where skills, experiences and assets are shared for the benefit of young people and communities throughout the Forest of Dean. The Association facilitates a wide array of projects with and on behalf of communities. These include supporting the Children and Young Persons Weight Management Service, running youth clubs in Blakeney, Coleford and Mitcheldean, facilitating the Forest Youth Forum (FYI), and piloting a Young Mum's Support Group.

### Youth Music

Facilitation of opportunities for young people to explore and build their musical skills, including through the creation and development of community events.

### Digi-Hubs

The facilitation of digital hubs across the Forest of Dean to support people to learn and navigate digital solutions to specific challenges e.g. accessing online food deliveries and accessing NHS services. Due to the success of this provision, FVAF are now facilitating a countywide partnership to ensure Digital Hubs are present in every district in Gloucestershire.

### Digital Inclusion Project

Facilitation of a partnership focusing on digital inclusion in the Forest of Dean. This includes undertaking local research and running pilot projects to address identified gaps.

### My Networks

The facilitation of a Mental Health Alliance in the Forest of Dean, consisting of individuals, groups, and organisations that support people with mental health challenges. This includes the establishment of recovery and wellbeing café / resource hub.

### Holiday Activity and Food Programme (HAF/HAP)

A central government led programme to deliver food and activities to children aged 4-16 during school holidays. FVAF delivered the programme for the Forest of Dean District, working closely with the Forest Youth Association and 33 other providers, many of which were local voluntary sector organisations.



### Sustainable Food Networks

Funding from Forest of District Council enabled FVAF to establish the Forest of Dean Food Network. This followed funding received by Two Rivers Housing to map, develop and join up sustainable food initiatives across the Forest of Dean.

### ESHO (Employment Skills Hub Outreach)

The ESHO Project (which evolved in 2022 from the previous GEM Project) was funded by Gloucestershire County Council and supported people who wanted to move closer towards education/training, volunteering or employment. Dedicated FVAF staff worked alongside people towards this goal providing personalised 1:1 support and a tailored action plan.

### Ow Bist Forest Community Space - Office Share and Meeting Room Hire

To promote closer working within the sector, we actively promote office sharing and have begun to promote meeting room hire in the space we lease from Cinderford Town Council. During the reporting period, we rented out parts of our office space to Healthy Lifestyles (Ice Creates) and Caring for Communities and People (CCP) and secured regular hirers including Lloyds Bank (providing a fortnightly community banking service), Wyldwood Arts and the Forest of Dean Primary Care Network, as well as one-off hires for meetings, workshops and events.

### Volunteer Brokerage

FVAF run a volunteer brokerage service where we advertise and recruit volunteers for organisations and ensure appropriate support is in place for both. This includes placing individual volunteers in suitable roles, publishing a volunteer directory, monthly newsletter, facilitating annual volunteering awards, and participating towards Go Volunteer Glos and the Gloucestershire Volunteering Collaborative.

### Strategic Development and Advocacy

FVAF sit on a wide variety of influential partnerships, boards and forums. This includes the Community Safety Partnership, Health and Wellbeing Strategic Partnership, VCSE Strategic Partnership and the Gloucestershire Gateway Partnership. Here we advocate on behalf of local communities and the local VCSE, ensuring their voices, skills and capacity are recognised and rewarded in the development of and delivery of services.

### Organisational Development

FVAF keep voluntary organisations up to date with best practice and key legislative changes, help with the creation and alteration of governing documents and policies. We also help organisations, clubs and groups to publicise themselves to communities. This includes facilitating regular community events and publishing the Forest Compass directory. During the reporting year, we facilitated a further 70 DBS checks in order to support the safer delivery of provision in the Forest of Dean district.

### **Contribution made by volunteers**

Volunteers are central to us achieving our objects. We had 15 regular volunteers in the reporting period who helped with administration, running youth clubs, mapping activities, supporting holiday food provision and a community pantry.

We have also continued to signpost volunteer roles to over 1,000 people throughout the reporting period.

## **ACHIEVEMENTS AND PERFORMANCE**

### **Summary of the main achievements of the charity**

During the reporting period, FVAF provided support to groups within the Voluntary and Community Sector concerning the following topics:

- a. Finding an appropriate structure (charity, charitable company, community interest company or simply unincorporated).
- b. Supporting with creating governing documents (constitution, Memorandum and Articles etc).
- c. Supporting with creating and amending policies (Health and Safety, Equalities, Safeguarding etc).
- d. Financial processes, including signposting to funding opportunities and how to be "funding ready".
- e. Volunteer management eg creating a clear recruitment strategy and putting support in place for both the volunteer and the organisation.
- f. Insurance and staffing.
- g. Utilising community assets - using our contacts to ensure community resources are adequately made use of. We hosted a World Café style event to consider the potential future use of NHS assets in the Forest of Dean following the building of a new hospital in Cinderford.

### **Achievements against objectives set:**

#### **1. To establish a presence and reputation throughout the Forest of Dean.**

- Supported 7 regular digital and community hubs across the district and over 40 across the county.
- Maintained a mailing list and volunteering database of over 1,500 people.
- Delivered projects in every parish within the district.
- Supported employment of a Youth Worker on behalf of Tidenham Parish Council, a Community Centre Manager on behalf of Sedbury Space and a shared Facilities Manager with ArtSpace Cinderford
- Published updated Forest Compass directory of community groups, organisations and charities across the Forest of Dean, and first Volunteer directory listing volunteering opportunities across a wide range of local charities and communities in the district.
- Supported a thriving music festival in Coleford.
- Established new youth clubs with communities in Mitcheldean and Blakeney.
- Utilised our community engagement vehicle to support FVAF and others to reach communities that are often ignored or underrepresented.

#### **2. To support stronger, resilient and sustainable communities.**

- Establishing 11 pop up digital hubs across three GP surgeries in the district, supporting individuals to register and access the NHS App.
- Through facilitation of the Forest of Dean digital inclusion collaborative we supported the co-design and delivery of 6 pilot projects that addressed unique barriers experienced by people with disabilities and mental health challenges.
- Assisted village halls and community centres to become digital hubs with publicly available WiFi.
- Supported community organisations with DBS checks, safeguarding policies and training.
- Following on from the creation of the My Networks Mental Health Alliance, to support mental health groups and organisations to deliver better joined up provision to communities,

launched the Recovery and Wellbeing café to provide a space for individuals to regularly meet up for group mental health support.

- Facilitated the Know your Patch Forum and hosted discussions and presentations from over 15 speakers during the reporting period, with over 400 unique attendees.

**3. Establish "what works", tell the stories and demonstrate the value of strong communities across the country.**

- Represented the Forest of Dean on various partnerships and boards, including the integrated locality partnership, health and wellbeing strategic partnership, community safety partnership, Gloucestershire gateway partnership, VCSE strategic partnership and the volunteering collaborative.
- Continued to facilitate the sustainable food network to better utilise resources and knowledge to enhance food provision across the district.
- Further developed the Forest of Dean Youth Association as a mechanism for supporting high quality youth provision in the area.

**2. Build capacity with the focus of facilitating productive conversations with communities.**

- Employed Community Builders and Youth Workers to work within all areas of the district.
- Facilitated a community engagement event with the NHS to understand the role communities want to play in the new Forest of Dean Community hospital and with other community and health assets.
- Helped to generate over £2m in additional resources for the sector during the year.
- Signposted over 1,000 people into various volunteering roles.

**Performance of fundraising objectives against objectives set.**

Income generated was in line with our fundraising objectives.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning its future activities. In particular, the trustees consider how planned activities will contribute to the charity's set aims and objectives.

**FINANCIAL REVIEW**

**Income and fundraising**

FVAF's income for the reporting period grew to £830,371 (2023: £755,079). The growth was largely driven by additional funding received from Gloucestershire County Council for the Holiday Activity and Food Programme and the extension of the Digi Hubs Project, and funding for further development of our new premises.

Completion of the lease for our new premises was delayed until June 2024, which in turn delayed completion of an underlease with an anchor tenant: rent income and service charges due from the anchor tenant accounting for a significant amount of the increase in debtors as at 31 March 2024 to £214,615 (2023: £33,739). For more information, see Note 23 to the Financial Statements (Post-Balance Sheet Events). All sums owed have been received in 2024/25.

Interest rates increased during the reporting period which FVAF was able to take advantage of, having opened two new savings accounts in the second half of the reporting period, generating an increase in interest income to £8,476 (2023: £980).

## **Expenditure**

Spending on charitable activities increased during the reporting period to £722,289 (2023: £540,294), reflecting the additional charitable funds that FVAF received, enabling FVAF to spend monies on continuing to support individuals on a 1-to-1 basis, to help them achieve their employment and skills aspirations (through ESHO), to trial digital pop-up hubs in GP surgeries and support other local organisations to undertake various digital pilot projects, and further develop the new premises by the creation, and furnishing of, new meeting rooms, upgrading toilets and undertaking some external works on the front of the building.

The significant increase in creditors to £116,166 (2023: £10,504) was principally the result of taking on the new premises, including sums for rent, utilities and maintenance, and monies owed to partners working with FVAF on digital projects. All sums owed have been paid in 2024/25.

## **Risk Management**

As part of FVAF's on-going risk management, the trustees agreed during the reporting period to open two new bank accounts. This was to better protect its cash deposits from the risk of bank failure, and to increase available protection under the Financial Services Compensation Scheme. The trustees reviewed a range of options, to select a suitable bank and suitable accounts. Two new savings accounts were opened, an instant access account with Unity Trust Bank and a liquidity manager 95-day notice account with National Westminster Bank plc. The new accounts hold the charity's reserves, and, at times, may hold some of FVAF's working capital. FVAF's current account remains with CAF Bank Limited.

## **Reserves**

The Trustees review the reserves each year in line with Charity Commission guidance.

In June 2023, the trustees approved a new Reserves Policy with a target level for reserves of £302,000 to £820,000, and agreed to maintain reserves at the mid-range level of £595,000 though recognised it would take some time to achieve that level.

To enable FVAF to withstand financial risk without comprising its ability to deliver its aims, the trustees recognised the need to hold reserves for the purposes of managing cashflow (impacted by timing of receipts from funders), grant income uncertainty, increased liabilities with our new larger premises, cover for 6 months' operating costs, and improving staff terms and conditions.

As at 31 March 2024, FVAF held funds of £884,104. Of this £236,144 was in restricted funds and £647,960 in unrestricted funds. The unrestricted funds of £647,960 meet our target reserves.

The trustees will review the Reserves Policy in December 2024. It is expected that reserves will be needed for delivering our 'core' functions (including appointing new 'core' staff where required), and the development of a community café.

## **Principal sources of funds**

Principal core funding: Forest of Dean District Council (Volunteering SLA) and Thirty Percy Foundation.

Principal grants: Gloucestershire County Council (HAF Programme, Thriving Communities, Know Your Patch, Digital Hubs, ESHO and Levelling Up Fund (Forest Community Space)); Barnwood Trust (Digital Inclusion, My Networks, Walking with Wheels); Forest of Dean District Council (Safeguarding Project, Cost of Living Project and Digital Hubs), Gloucestershire Health and Care Foundation Trust (NHS Engagement) and Youth Music Fund.

### **Principal risks facing the charity**

Reliance on non-recurrent project funding. Continuous cuts to Local Government funding and services. Liabilities associated with full repairing lease for new premises. Immediate risks are low, but measured and mitigated through the allocation of sufficient reserves. We have excellent relationships with principal funders, which we actively manage through regular communications and delivery of timely monitoring reports. We keep abreast of developments in the funding climate, both locally and nationally.

In addition, our senior management team use a decision-making framework to analyse opportunities against our charitable objectives and aims, capacity and values. Where required, we use fixed term contracts to mitigate against short term funding.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity's governing document is the Memorandum and Articles of Association, it being a company limited by guarantee and not having a share capital as well as a registered charity.

Membership is open to individuals and not-for-profit organisations. Every member of the charity, if the charity is dissolved while they are a member or within 12 months of them ceasing to be a member, guarantee to contribute up to £1 towards the debts and liabilities of the charity incurred before they ceased to be a member.

#### **Trustee selection, induction and training**

We advertise for new Trustees through our extensive networks, and they are appointed by election at the AGM or through co-option at our quarterly trustee meetings.

All new trustees are provided with a full induction and required to read all FVAF's relevant policies and procedures.

Trustees are also offered relevant training where required from the likes of NCVO and the Gloucestershire VCS Alliance.

#### **Organisational structure and wider network**

The charity is governed by a board of trustees and managed on a day-to-day basis by the CEO and management team.

The charity also hosts the Forest of Dean Youth Association and My Networks Mental Health Alliance and is an active partner of the Gloucestershire Gateway Partnership. During the reporting period, it also employed a Community Centre Manager on behalf of Sedbury Space community group and a Youth Worker on behalf of Tidenham Parish Council. FVAF also employs a Facilities Manager, who it shares with ArtSpace Cinderford.

At times, FVAF may subcontract providers to deliver some elements of work to achieve the charitable aims. This includes but is not limited to trainers, youth workers and community organisations.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Future Plans**

As we finalise this report, FVAF is delighted to report on achieving its primary objective for 2024/25, to secure two significant commissioned contracts. To foster high-quality youth services in the Forest of Dean, FVAF established the Forest Youth Association and in the reporting period collaborated with Gloucestershire

## **Forest Voluntary Action Forum Trustees Annual Report**

Gateway Trust, Venture and other partners to bid for the Integrated Youth Support Service for Gloucestershire. The bid was successful and the Youth Support Service contract started October 1, 2024. This will ensure the long-term sustainability of the Youth Association and enable further investment by FVAF in youth and community activities over the next five to seven years.

Additionally, FVAF collaborated with Gloucestershire Gateway Trust, Aspire, and other partners to bid for the Children and Family Centres contract for the Forest of Dean and Gloucester. Success in this endeavour has also been achieved and will create the capacity for FVAF to expand community services and activities across the two children's centres in the Forest of Dean. This contract is expected to start in Spring 2025.

FVAF will continue to advocate for community needs across various strategic boards and forums, engaging in the co-design of essential services such as the Community Wellbeing Service and the Community Advice Link Mental Health Service (CALMHS).

The third annual Volunteer Awards was held in September 2024, and the delivery of the Holiday Activity and Food programme (HAF/HAP) has and will continue throughout 2024. Additional funding has been secured to once again expand Digital Hubs provision across Gloucestershire over the next three years, and plans are underway to establish a Forest Food Network.

Fundraising efforts will continue to further develop Ow Bist – Forest Community Space, with a focus on securing social investment to build a community café. Furthermore, the Banking Hub provision is expected to expand to meet growing demand, alongside a diverse range of new and existing community activities that will benefit the local population.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

## Statement of responsibilities of the trustees

The trustees (who are also directors of Forest Voluntary Action Forum for the purposes of company law) are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime of the Companies Act 2006.

The trustees' annual report has been approved by the Board of Trustees on 12/ 11/ 2024 and signed on their behalf by

Signed on behalf of the Board of Trustees

Penelope Hulbert  
Chair of Trustees

## **Independent examiner's report to the trustees of Forest Voluntary Action Forum**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st March 2024 which are set out on pages 12 to 34.

### **Responsibilities and basis of report**

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christy Lau FCCA CTA DChA

Slade & Cooper Limited  
Beehive Mill  
Jersey Street  
Manchester  
M4 6JG

Date 28 November 2024



Forest Voluntary Action Forum  
Statement of Financial Activities  
(including Income and Expenditure account)  
for the year ended 31 March 2024

	Note	Unrestricted funds £	Restricted funds £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	1,466	2,202	3,668	5,536
Charitable activities	4	229,259	588,968	818,227	748,563
Investments	5	8,476	-	8,476	980
<b>Total income</b>		<b>239,201</b>	<b>591,170</b>	<b>830,371</b>	<b>755,079</b>
<b>Expenditure on:</b>					
Raising funds	6	17,005	-	17,005	-
Charitable activities	7	95,308	626,981	722,289	540,294
<b>Total expenditure</b>		<b>112,313</b>	<b>626,981</b>	<b>739,294</b>	<b>540,294</b>
<b>Net income/(expenditure) for the year</b>	9	<b>126,888</b>	<b>(35,811)</b>	<b>91,077</b>	<b>214,785</b>
Transfer between funds		209,671	(209,671)	-	-
<b>Net movement in funds for the year</b>		<b>336,559</b>	<b>(245,482)</b>	<b>91,077</b>	<b>214,785</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		311,401	481,626	793,027	578,242
<b>Total funds carried forward</b>		<b>647,960</b>	<b>236,144</b>	<b>884,104</b>	<b>793,027</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

A full comparative SOFA is available on the last page of the financial statements.

Forest Voluntary Action Forum  
Company number 07557852  
Balance sheet as at 31 March 2024

	Note	2024	2023
		£	£
<b>Fixed assets</b>			
Tangible assets	14	166,004	76,628
<b>Total fixed assets</b>		<b>166,004</b>	<b>76,628</b>
<b>Current assets</b>			
Debtors	15	214,615	33,739
Cash at bank and in hand	16	619,651	693,164
<b>Total current assets</b>		<b>834,266</b>	<b>726,903</b>
<b>Liabilities</b>			
Creditors: amounts falling due in less than one year	18	(116,166)	(10,504)
<b>Net current assets</b>		<b>718,100</b>	<b>716,399</b>
<b>Total assets less current liabilities</b>		<b>884,104</b>	<b>793,027</b>
<b>Net assets</b>		<b>884,104</b>	<b>793,027</b>
<b>The funds of the charity:</b>			
Restricted income funds	19	236,144	481,626
Unrestricted income funds	20	647,960	311,401
<b>Total charity funds</b>		<b>884,104</b>	<b>793,027</b>

For the year in question, the company was entitled to exemption from an audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies and in accordance with FRS102 SORP, and constitute the annual accounts required by the Companies Act 2006 and are for circulation to members of the company.

The notes on pages 15 to 34 form part of these accounts.

Approved by the trustees on 12th November 2024 and signed on their behalf by:

.....  
Penelope Hulbert (Chair)

.....  
Jonathan Gault (Treasurer)

Forest Voluntary Action Forum  
Statement of Cash Flows  
for the year ending 31 March 2024

	Note	2024 £	2023 £
<b>Cash provided by/(used in) operating activities</b>	24	<b>23,952</b>	<b>194,297</b>
<i>Cash flows from investing activities:</i>			
Dividends, interest, and rents from investments		8,476	980
Purchase of tangible fixed assets		(105,941)	(39,977)
<b>Cash provided by/(used in) investing activities</b>		<b>(97,465)</b>	<b>(38,997)</b>
Increase/(decrease) in cash and cash equivalents in the year		(73,513)	155,300
Cash and cash equivalents at the beginning of the year		693,164	537,864
<b>Cash and cash equivalents at the end of the year</b>		<b>619,651</b>	<b>693,164</b>

# Forest Voluntary Action Forum

## Notes to the accounts for the year ended 31 March 2024

### **1 Accounting policies**

The principal accounting policies adopted, judgments and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), second edition - October 2019 (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Forest Voluntary Action Forum meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

#### **b Preparation of the accounts on a going concern basis**

The trustees consider that there are no material uncertainties about the charitable company's ability to continue as a going concern.

The trustees have made no key judgments which have a significant effect on the accounts.

The trustees do not consider that there are any sources of estimation uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next reporting period.

#### **c Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

## Forest Voluntary Action Forum

### Notes to the accounts for the year ended 31 March 2024 (continued)

#### **d Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

#### **e Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity.

Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose.

Restricted funds are resources which the funder has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

#### **f Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the salary and associated costs of staff involved in fundraising
- Expenditure on charitable activities includes the costs of other activities undertaken to further the purposes of the charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### **g Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

#### **h Operating leases**

Operating leases are leases in which the title to the assets, and the risks and rewards of ownership, remain with the lessor. Rental charges are charged on a straight line basis over the term of the lease.

## Forest Voluntary Action Forum

### Notes to the accounts for the year ended 31 March 2024 (continued)

#### **i Tangible fixed assets**

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives as follows:

Leasehold property improvement projects (25 year lease from 1st July 2022)	straight line over remainder of lease period
Motor vehicles	25% of reducing balance
Computer equipment	straight line 50%
Office equipment	straight line 12.5%

#### **j Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### **k Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### **l Creditors and provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### **m Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

#### **n Pensions**

Employees of the charity are entitled to join a defined contribution 'money purchase' scheme. The charity's contribution is restricted to the contributions disclosed in note 11. There were no outstanding contributions at the year end. The costs of the defined contribution scheme are included within support and governance costs and allocated to the funds of the charity using the methodology set out in note 9.

# Forest Voluntary Action Forum

## Notes to the accounts for the year ended 31 March 2024 (continued)

### 2 Legal status of the charity

The charity is a company limited by guarantee registered in England and Wales and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The registered office address is disclosed on page 1.

### 3 Income from donations and legacies

<b>Current reporting period</b>	Unrestricted £	Restricted £	Total 2024 £
Donations	1,466	2,202	3,668
<b>Total</b>	1,466	2,202	3,668
<b><i>Previous reporting period</i></b>	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
<i>Donations</i>	5,536	-	5,536
<b><i>Total</i></b>	5,536	-	5,536

# Forest Voluntary Action Forum

## Notes to the accounts for the year ended 31 March 2024 (continued)

### 4 Income from charitable activities

<b>Current reporting period</b>	Unrestricted £	Restricted £	Total 2024 £
Project income	122,913	587,818	710,731
Office rental income	* 101,222	-	101,222
Room hire income	5,124	-	5,124
Sponsorship income	-	1,150	1,150
<b>Total</b>	229,259	588,968	818,227
<b>Previous reporting period</b>	Unrestricted £	Restricted £	Total 2023 £
<i>Projects and Administration</i>	100,796	647,767	748,563
<b>Total</b>	100,796	647,767	748,563

\* see note 23



# Forest Voluntary Action Forum

## Notes to the accounts for the year ended 31 March 2024 (continued)

### 5 Investment income

<b>Current reporting period</b>	Unrestricted £	Restricted £	2024 £
Income from bank deposits	8,157	-	8,157
Income from investments	319	-	319
	<hr/>	<hr/>	<hr/>
	8,476	-	8,476
	<hr/>	<hr/>	<hr/>

<b>Previous reporting period</b>	Unrestricted £	Restricted £	2023 £
<i>Income from bank deposits</i>	866	-	866
<i>Income from investments</i>	114	-	114
	<hr/>	<hr/>	<hr/>
	980	-	980
	<hr/>	<hr/>	<hr/>

### 6 Cost of raising funds

	2024 £	2023 £
Staff costs	17,005	-
	<hr/>	<hr/>
	17,005	-
	<hr/>	<hr/>

All expenditure on cost of raising funds is unrestricted  
Fundraising costs were not identified in 2022/23

# Forest Voluntary Action Forum

## Notes to the accounts for the year ended 31 March 2024 (continued)

### 7 Analysis of expenditure on charitable activities

<b>Current reporting period</b>	Unrestricted £	Restricted £	Total 2024 £
Projects	6,344	162,408	168,752
Staff costs	27,745	433,814	461,559
Premises costs	25,849	26,925	52,774
Administrative/office costs	7,431	3,330	10,761
Legal & professional costs	5,199	504	5,703
Community Engagement vehicle	3,355	-	3,355
Depreciation	16,565	-	16,565
Governance costs (see note 8)	2,820	-	2,820
	<hr/>	<hr/>	<hr/>
	95,308	626,981	722,289
	<hr/>	<hr/>	<hr/>
<b>Previous reporting period</b>	<i>Unrestricted £</i>	<i>Restricted £</i>	<i>Total 2023 £</i>
<i>Projects &amp; Administration</i>	<i>120,395</i>	<i>405,202</i>	<i>525,597</i>
<i>Depreciation</i>	<i>14,349</i>	<i>-</i>	<i>14,349</i>
<i>Governance costs</i> <i>(see note 8)</i>	<i>348</i>	<i>-</i>	<i>348</i>
	<hr/>	<hr/>	<hr/>
	<i>135,092</i>	<i>405,202</i>	<i>540,294</i>
	<hr/>	<hr/>	<hr/>
		2024 £	2023 £
Restricted expenditure		626,981	405,202
Unrestricted expenditure		95,308	135,092
		<hr/>	<hr/>
		722,289	540,294
		<hr/>	<hr/>

# Forest Voluntary Action Forum

Notes to the accounts for the year ended 31 March 2024 (continued)

## 8 Analysis of governance and support costs

<b>Current reporting period</b>	Basis of apportionment	Support £	Governance £	<i>Total 2024</i> £
Accountancy services	Governance	-	2,400	2,400
Independent examiner's fee	Governance	-	420	420
		<hr/>	<hr/>	<hr/>
		-	2,820	2,820
		<hr/>	<hr/>	<hr/>

The charity has one activity and therefore does not apportion other support costs

<b>Previous reporting period</b>	<i>Basis of apportionment</i>	<i>Support</i> £	<i>Governance</i> £	<i>Total 2023</i> £
<i>Independent examiner's fee</i>	<i>Governance</i>	-	348	348
		<hr/>	<hr/>	<hr/>
		-	348	348
		<hr/>	<hr/>	<hr/>

# Forest Voluntary Action Forum

## Notes to the accounts for the year ended 31 March 2024 (continued)

### 9 Net income/(expenditure) for the year

This is stated after charging/(crediting):	2024 £	2023 £
Depreciation	16,565	14,349
Operating lease rentals:		
Property	* 44,274	-
Accountancy fees	2,000	-
Independent examiner's fee	350	348
	<hr/>	<hr/>

\* see note 23

### 10 Staff costs

Staff costs during the year were as follows:

	2024 £	2023 £
Wages and salaries	433,643	342,056
Social security costs	27,918	23,317
Pension costs	10,185	5,880
Staff training	2,000	-
Provision for untaken annual leave	4,818	-
	<hr/>	<hr/>
	478,564	371,253
	<hr/>	<hr/>

#### Allocated as follows:

Cost of raising funds	17,005	-
Charitable activities	461,559	-
	<hr/>	<hr/>
	478,564	-
	<hr/>	<hr/>

Staff costs were not analysed in 2022/23

No employee has employee benefits (excluding employer NI and pension costs) in excess of £60,000 (2023: Nil).

The average number of staff employed during the period was 17.8 (2023: 21).

The average full time equivalent number of staff employed during the period was 14.6.

The key management personnel of the charity comprise the trustees and the Chief Executive Officer. The total employee benefits (including employer NI and pension costs) of the key management personnel of the charity were £63,351 (2023: £55,131).

# Forest Voluntary Action Forum

## Notes to the accounts for the year ended 31 March 2024 (continued)

### 11 Trustee remuneration and expenses, and related party transactions

Neither the trustees nor any persons connected with them received any remuneration or reimbursed expenses during the year (2023: Nil).

No trustees received travel and subsistence expenses during the year (2023: £nil).

Aggregate donations from related parties were £nil (2023: £nil).

There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

No trustee or other person related to the charity had any personal interest in any contract or transaction entered into by the charity, including guarantees, during the year (2023: nil).

### 12 Government grants

The government grants recognised in the accounts were as follows:

	2024 £	2023 £
Parish Council	10,000	-
Town Council	17,000	17,256
District Council	31,560	91,150
County Council:		
Community Pantry	-	7,500
Digital Hubs	57,059	44,492
Digital Innovation Fund	-	20,000
Forest Community Space	52,500	37,500
GEM / ESHO	36,800	53,778
Holiday & Activity Food Programmes	95,950	68,448
Know Your Patch	12,000	12,000
	<hr/>	<hr/>
	312,869	352,124
	<hr/> <hr/>	<hr/> <hr/>

### 13 Corporation tax

The charity is exempt from tax on income and gains falling within Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

# Forest Voluntary Action Forum

## Notes to the accounts for the year ended 31 March 2024 (continued)

### 14 Fixed assets: tangible assets

	Leasehold property £	Motor vehicles £	Computer equipment £	Office equipment £	Total £
<b>Cost</b>					
At 1 April 2023	39,977	51,000	-	-	90,977
Additions	101,396	-	1,449	3,096	105,941
At 31 March 2024	141,373	51,000	1,449	3,096	196,918
<b>Depreciation</b>					
At 1 April 2023	1,599	12,750	-	-	14,349
Charge for the year	5,891	9,563	724	387	16,565
At 31 March 2024	7,490	22,313	724	387	30,914
<b>Net book value</b>					
At 31 March 2024	133,883	28,687	725	2,709	166,004
At 31 March 2023	38,378	38,250	-	-	76,628

# Forest Voluntary Action Forum

## Notes to the accounts for the year ended 31 March 2024 (continued)

### 15 Debtors

	2024 £	2023 £
Trade debtors	12,834	28,528
Other debtors	* 201,781	5,108
Prepayments and accrued income	-	103
	<hr/>	<hr/>
* see note 23	214,615	33,739
	<hr/>	<hr/>

### 16 Cash at bank and in hand

	2024 £	2023 £
Short term cash investments (less than 3 month maturity date)	6,891	6,572
Short term deposits	122,595	-
Cash at bank and on hand	490,165	686,592
	<hr/>	<hr/>
	619,651	693,164
	<hr/>	<hr/>

# Forest Voluntary Action Forum

## Notes to the accounts for the year ended 31 March 2024 (continued)

### 17 Agency collections

In 2023/24 funds were held temporarily for the Ukraine Community Hub, which was able to receive and distribute donations in support of families coming from Ukraine sooner than it was able to open its own bank account.

Active Gloucestershire funding to support youth activities at a local gym was also channelled through FVAF.

Such transactions are recorded as agency collections.

At 31st March 2024, both funds had zero balances.

	2024 £
Amounts received	
Ukraine Community Hub	7,223
Active Gloucestershire	1,860
Amounts distributed	
Ukraine Community Hub	(7,223)
Active Gloucestershire	(1,860)
Amount held at end of the period	-

### 18 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	66,872	5,986
Short term compensated absences (holiday pay)	4,818	-
Other creditors and accruals	44,476	4,518
	116,166	10,504



# Forest Voluntary Action Forum

Notes to the accounts for the year ended 31 March 2024 (continued)

## 19 Analysis of movements in restricted funds

Current reporting period	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	Balance at 31 March 2024 £
Forest Community Space (formerly Forest Youth & Community Hub)	64,846	112,566	(17,448)	(104,492)	55,472
Digital Inclusion	136,005	48,898	(125,154)	(21,850)	37,899
Going Extra Mile / ESHO	5,678	36,800	(29,826)	(12,652)	-
Forest Youth Association	54,716	70,562	(69,834)	(11,918)	43,526
Digital Hubs	61,595	71,619	(86,407)	(15,399)	31,408
Holiday & Activity Food Programmes	26,240	95,950	(115,890)	-	6,300
Barnwood Trust - For My Networks	30,286	63,780	(48,538)	-	45,528
Other restricted funds	102,260	90,995	(133,884)	(43,360)	16,011
Total	481,626	591,170	(626,981)	(209,671)	236,144

# Forest Voluntary Action Forum

Notes to the accounts for the year ended 31 March 2024 (continued)

## 19 Analysis of movements in restricted funds (cont.)

<b><i>Previous reporting period</i></b>	<b><i>Balance at 1 April 2022 £</i></b>	<b><i>Income £</i></b>	<b><i>Expenditure £</i></b>	<b><i>Transfers £</i></b>	<b><i>Balance at 31 March 2023 £</i></b>
<i>Forest Youth &amp; Community Hub</i>	75,000	37,500	(47,654)	-	64,846
<i>Digital Inclusion</i>	-	157,000	(20,995)	-	136,005
<i>Going Extra Mile / ESHO</i>	-	35,378	(29,700)	-	5,678
<i>Forest Youth Association</i>	46,200	40,401	(31,885)	-	54,716
<i>Digital Hubs</i>	51,940	44,831	(35,176)	-	61,595
<i>Holiday &amp; Activity Food Programmes</i>	-	92,221	(65,981)	-	26,240
<i>Barnwood Trust - For My Networks</i>	5,000	60,000	(34,714)	-	30,286
<i>Other restricted funds</i>	60,921	180,436	(139,097)	-	102,260
<b><i>Total</i></b>	<b><i>239,061</i></b>	<b><i>647,767</i></b>	<b><i>(405,202)</i></b>	<b><i>-</i></b>	<b><i>481,626</i></b>

## Forest Voluntary Action Forum

### Notes to the accounts for the year ended 31 March 2024 (continued)

#### 19 Analysis of movements in restricted funds (cont.)

Name of restricted fund	Description, nature and purposes of the fund
Forest Community Space (formerly Forest Youth & Community Hub)	The repurposing of a former GP's surgery into FVAF's new office base and community hub in the heart of Cinderford.
Digital Inclusion	The facilitation of a partnership focusing on digital inclusion in the Forest of Dean.
Going Extra Mile / ESHO	Supports people who want to move closer towards education, training or work.
Forest Youth Association	An association of youth groups, clubs, activities, services, councils and residents where skills, experiences and assets are shared for the benefit of young people and communities throughout the Forest of Dean.
Digital Hubs	The facilitation of digital hubs across the Forest of Dean to support people to learn and navigate digital solutions to specific challenges, e.g. accessing online food deliveries, NHS services.
Holiday & Activity Food Programmes	A central government led programme to deliver food and activities to children aged 4-16 during school holidays. FVAF delivered the programme for the Forest of Dean district.
Barnwood Trust - For My Networks	The facilitation of a Mental Health Alliance in the Forest of Dean, consisting of individuals, groups and organisations that support people with mental health challenges.
Other restricted funds	Promote any charitable purpose in the area of benefit, principally but not exclusively in the area currently administered by the Forest of Dean District Council, especially in relation to the advancement of education, the protection of health and relief of poverty, sickness and distress.
Transfers	Transfers comprise amounts spent on capitalised assets, historical adjustments relating to costs not allocated in previous periods, and balance adjustments between specified funds and funds formerly within "Other restricted funds"

# Forest Voluntary Action Forum

Notes to the accounts for the year ended 31 March 2024 (continued)

## 20 Analysis of movement in unrestricted funds

<b>Current reporting period</b>	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers £	As at 31 March 2024 £
General fund	311,401	239,201	(112,313)	209,671	647,960
	<u>311,401</u>	<u>239,201</u>	<u>(112,313)</u>	<u>209,671</u>	<u>647,960</u>
	<u><u>311,401</u></u>	<u><u>239,201</u></u>	<u><u>(112,313)</u></u>	<u><u>209,671</u></u>	<u><u>647,960</u></u>
<b>Previous reporting period</b>	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers £	As at 31 March 2023 £
General fund	339,181	107,312	(135,092)	-	311,401
	<u>339,181</u>	<u>107,312</u>	<u>(135,092)</u>	<u>-</u>	<u>311,401</u>
	<u><u>339,181</u></u>	<u><u>107,312</u></u>	<u><u>(135,092)</u></u>	<u><u>-</u></u>	<u><u>311,401</u></u>

<b>Name of unrestricted fund</b>	<b>Description, nature and purposes of the fund</b>
General fund	The free reserves after allowing for all designated funds

# Forest Voluntary Action Forum

Notes to the accounts for the year ended 31 March 2024 (continued)

## 21 Analysis of net assets between funds

<b>Current reporting period</b>	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	166,004	-	-	166,004
Net current assets/(liabilities)	481,956	-	236,144	718,100
<b>Total</b>	<b>647,960</b>	<b>-</b>	<b>236,144</b>	<b>884,104</b>
<b>Previous reporting period</b>	General fund £	Designated funds £	Restricted funds £	Total £
Tangible fixed assets	76,628	-	-	76,628
Net current assets/(liabilities)	234,773	-	481,626	716,399
<b>Total</b>	<b>311,401</b>	<b>-</b>	<b>481,626</b>	<b>793,027</b>

## 22 Operating lease commitments

The charity's total future minimum lease payments under non-cancellable operating leases is as follows for each of the following periods:

	Property	
	2024 £	2023 £
Less than one year	25,000	-
One to five years	100,000	-
Over five years	6,250	-
	<b>131,250</b>	<b>-</b>

## Forest Voluntary Action Forum

### Notes to the accounts for the year ended 31 March 2024 (continued)

#### 23 Post balance sheet events

In June 2024, after negotiations with Cinderford Town Council were completed, a 25 year lease was signed on the former health centre in Cinderford (since re-named Ow Bist Forest Community Space), effective from 1 July 2022.

Extensive renovation works and refurbishment have taken place.

In June 2024, negotiations were also completed with Gloucestershire Health and Care NHS Foundation Trust and a 10 year underlease was signed for just over half of the space in the new premises, effective from 1 July 2022. Further space is used by other organisations although sub-leases have not yet been formalised.

Costs and income arising from the above, relating to both 2022/23 and 2023/24, have been accrued for in the 2024 accounts.

A new 5-year contract for the Integrated Youth Support Service has since been awarded, taking effect from 1 October 2024, and a partnership for Children and Family Centres with Gloucestershire Gateway Trust has also been put in place to start from 1 April 2025.

#### 24 Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
<b>Net income/(expenditure) for the year</b>	91,077	214,785
<b>Adjustments for:</b>		
Depreciation charge	16,565	14,349
Dividends, interest and rents from investments	(8,476)	(980)
Decrease/(increase) in debtors	(180,876)	6,879
Increase/(decrease) in creditors	105,662	(40,736)
	<hr/>	<hr/>
<b>Net cash provided by/(used in) operating</b>	23,952	194,297
	<hr/> <hr/>	<hr/> <hr/>

# Forest Voluntary Action Forum

Notes to the accounts for the year ended 31 March 2024 (continued)

## 25 Prior Year Statement of Financial Activities (including Income and Expenditure account)

	Note	Unrestricted funds £	Restricted funds £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>					
Donations and legacies	3	5,536	-	5,536	108
Charitable activities	4	100,796	647,767	748,563	714,832
Investments	5	980	-	980	3
Other					15,831
<b>Total income</b>		<b>107,312</b>	<b>647,767</b>	<b>755,079</b>	<b>730,774</b>
<b>Expenditure on:</b>					
Charitable activities	7	120,743	405,202	525,945	394,646
Other	7	14,349	-	14,349	-
<b>Total expenditure</b>		<b>135,092</b>	<b>405,202</b>	<b>540,294</b>	<b>394,646</b>
<b>Net income/(expenditure) for the year</b>	9	<b>(27,780)</b>	<b>242,565</b>	<b>214,785</b>	<b>336,128</b>
Transfer between funds		-	-	-	-
<b>Net movement in funds for the year</b>		<b>(27,780)</b>	<b>242,565</b>	<b>214,785</b>	<b>336,128</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		339,181	239,061	578,242	242,114
<b>Total funds carried forward</b>		<b>311,401</b>	<b>481,626</b>	<b>793,027</b>	<b>578,242</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.