

Forest Voluntary Action Forum

Charity No. 1141126

Company No. 07557852

Trustees' Report and Unaudited Accounts

31 March 2022

Forest Voluntary Action Forum
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Forest Voluntary Action Forum
Trustees Annual Report

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

Company No. 07557852

Charity No. 1141126

Principal Office and Registered Office

Rheola House
Belle Vue Road
Cinderford
Gloucestershire
GL14 2AB

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

R. Deeks	
J. Gault	
P. Hulbert	Appointed 12th November 2021
E. Martin	Appointed 12th November 2021
G. Morgan	
S. Murray	
L. Penny	Appointed 12th November 2021
S. Phelps	
B. Rhodes	
C. Walker	
R. Davis	Resigned 9th June 2021
K O'Keefe	Resigned 12th November 2021
E. Timmins	Appointed 12th November 2021, Resigned 31st May 2022

Company Secretary

C. Brown

Key Management Personnel

C. Brown (CEO)

Accountants

Aubrey & Co Accountancy Limited
19 Church Street
Ross on Wye
HR9 5HN

OBJECTIVES AND ACTIVITIES

Our purpose as a charity is to promote any charitable purpose in the area of benefit, principally but not exclusively in the area currently administered by the Forest of Dean District Council, especially in relation to the advancement of education, the protection of health and relief of poverty, sickness and distress.

The main activities to achieve the purpose of the charity:

(a) promoting and organising co-operation in the achievement of the above purposes by bringing together council representatives of the voluntary organisations and statutory authorities within the area of benefit.

(b) associating together volunteers and organisations, in a common effort to achieve those objects through providing advice and support to persons willing to volunteer, by promoting volunteering and community involvement, including in direct service provision by providing a centre and by advising and supporting organisations which involve and are willing to involve volunteers in their charitable activities.

Summary of the main activities

Foresters' Forest

Recruiting, training and managing volunteers on the Foresters' Forest programme to help protect, enhance and showcase the heritage of the Forest of Dean.

Walking with Wheels

Hiring out all-terrain mobility scooters to those suffering from ill health or disability so that they can access the Forest of Dean woodland trails.

Forest Voluntary Action Forum

Trustees Annual Report

Community Hubs

Facilitating conversations with local residents to develop and grow grassroots community activities and groups.

Creating local 'front doors' for support services, education, and training provision.

Know Your Patch

A fortnightly community forum that brings together voluntary sector groups, statutory services and residents to support collaborative approaches to service design and participation.

Forest Youth Association

An association of youth groups, clubs, activities, services, councils and residents where skills, experiences and assets are shared for the benefit of young people and communities throughout the Forest of Dean.

Youth Music

Facilitation of opportunities for young people to explore and build their musical skills, including through the creation and development of community events.

Covid Safer Communities

The distribution of small community grants to voluntary groups and organisations supporting or recovering from the pandemic response.

Digi-Hubs

The facilitation of digital hubs across the Forest of Dean to support people to learn and navigate digital solutions to specific challenges e.g. accessing online food deliveries.

Holiday Activities and Food Programme (HAF)

A central government led programme to deliver food and activities to children aged 4-16 during school holidays. FVAF delivered the programme for the Forest of Dean District, working closely with the Forest Youth Association and 15 other providers, many of which were local charity or voluntary sector organisations.

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Sustainable Food Networks (Two Rivers Initiatives)

Mapping, development and joining up of sustainable food initiatives across the Forest of Dean

GEM

The GEM Project supports people who want to move closer towards education, training or work. FVAF GEM Navigator Developers work alongside people towards this goal. GEM Navigator Developers provide personalized 1:1 support, a tailored action plan and access to a wide range of useful workshops.

Training

Running various training programmes for staff and volunteers in the voluntary sector to give them the tools needed to better fulfil their roles within the Forest communities.

Office Services

We provide free equipment hire to volunteers and voluntary groups so they can better promote what they do without significant expense.

Office Share

In order to promote closer working within the sector, we actively promote office sharing in the space we lease from Cinderford Town Council. During the reporting period, we rented out parts of our office space to Healthy Lifestyles (Ice Creates) and Caring for Communities and People (CCP).

Volunteer Brokerage

FVAF run a volunteer brokerage service where we advertise and recruit volunteers for organisations and ensure appropriate support is in place for both.

Organisational Development

FVAF keep voluntary organisations up to date with legislative changes and help with the creation and alteration of governing documents and policies.

The trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning its future activities. In particular, the trustees consider how planned activities will contribute to the charity's set aims and objectives.

Policy on grant making

FVAF received funds in the reporting period from Forest of Dean District Council to use for making grants to local charities and voluntary organisations that were supporting the local community through the continuing Covid-19 pandemic. These funds were all distributed by the end of the reporting period. This grant making activity was a one-off and did not form a material part of FVAF's activities.

Contribution made by volunteers

Volunteers are central to us achieving our objects. We had 15 regular volunteers in the reporting period who helped with maintaining our volunteer database, running events, mapping opportunities and supporting our holiday food provision.

We have also helped to signpost volunteer roles to over 1,000 people throughout the reporting period.

Other

We are in negotiation with Cinderford Town Council to enter into a 25 year lease agreement on an office/community space.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity

During the reporting period, FVAF provided support to groups within the Voluntary and Community Sector concerning the following topics:

- a. Finding an appropriate legal structure (charity, charitable company, community interest company or simply unincorporated).
- b. Creating governing documents (constitution, Mem and Arts etc).
- c. Creating and amending policies (Health and Safety, Equalities, Safeguarding etc).
- d. Financial management including funding advice and how to be "funding ready".
- e. Volunteer management eg creating a clear recruitment strategy and putting support in place for both the volunteer and the organisation.
- f. Legal advice including insurance requirements and workers rights.
- g. Utilising community assets - using our venue hire directory and contacts to ensure community resources are adequately made use of.

FVAF also helped in the creation of several new groups and charities.

Over 100,000 volunteer hours created as a result of FVAF activity. This equates to at least £950,000 worth of volunteering time.

FVAF continued to run a wide variety of quality training to the Voluntary and Community Sector, including courses such as: Safeguarding Children & Young People (Level 2), Safeguarding Adults and Vulnerable People (Level 2), Trustee Training and Volunteer Management.

FVAF also took part in a number of events to showcase what it does, including at local schools, colleges and the University of Gloucestershire, and organised and hosted a volunteer awards event to acknowledge and celebrate local volunteer heroes.

FVAF representatives sat on a variety of different boards and forums to advocate for volunteer rights and advised various levels of local government on policies and best practice.

FVAF achieved a national Green Impact Award to acknowledge their efforts in promoting green/sustainable work practices both internally and externally.

FVAF facilitated the regular Know Your Patch Forum to over 300 different groups and organisations.

FVAF provided free food and activities to hundreds of young people on free school meals.

FVAF supported 32 individuals to gain or move closer towards employment.

Achievements against objectives set:

1. To establish a presence and reputation throughout the Forest of Dean.

- Developed 8 community hubs across the district.
- Built a mailing list and volunteering database of 1,000 people.
- Delivered projects in every parish within the district.

2. To support stronger, resilient and sustainable communities.

- supported the creation, growth and /or sustainability of over 30 voluntary organisations.
- Supported the Covid 19 mutual aid response.
- Facilitated the Know your Patch Forum with over 300 unique attendees to date.

3. Establish "what works", tell the stories and demonstrate the value of strong communities across the country.

- represented the Forest of Dean on various partnerships and boards, including the integrated locality partnership and the volunteering collaborative.
- facilitated the Covid 19 support forum.
- Further developed the Forest of Dean Youth Association as a mechanism for supporting high quality youth provision in the area.

4. Build capacity with the focus of facilitating productive conversations with communities.

- Appointed Community Builders to work within all areas of the district.
- Helped to generate over £2,000,000 additional resources for the area in 2021/2022.
- Signposted over 1,000 people into various volunteering roles.

Performance of fundraising objectives against objectives set.

Generated approximately £300,000 more than originally targeted. This was partly due to support schemes related to the pandemic e.g. furlough and kickstart.

FINANCIAL REVIEW

We generated a healthy surplus which will be placed in reserves for the purpose of covering increasing liabilities, delivering our 'core' functions and the move to our new, larger premises.

The Trustees review the reserves each year in line with Charity Commission guidance. FVAF holds sufficient reserves to cover 6 months liabilities. The charity is also holding reserves for the capital refurbishment of the future office/hub premises.

At the end of the reporting period the charity held funds of £578,242. Of this £2,39,061 is restricted funds and £339,181 is unrestricted funds. Of the unrestricted funds, £70,000 has been designated to fund the legal costs and some refurbishment associated with the new office/hub premises.

All funds are held in net current assets.

Principle sources of funds

Principal core funding: Forest of Dean District Council (SLA); Kickstart, Government Job Retention Scheme and Gloucestershire County Council Coronavirus Prevention Fund.

Principal grants: Gloucestershire County Council (HAF Programme, Thriving Communities, Know Your Patch and Digital Hubs; Gloucestershire Clinical Commissioning Group, Children in Need, Forestry England (Forester's Forest) and GEM.

Forest Voluntary Action Forum
Trustees Annual Report

Principle risks facing the charity

Reliance on non-recurrent project funding.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charities governing document is the Memorandum and Articles of Association. The Company is Limited by Guarantee and not having a share capital and Registered Charity.

Membership is open to individuals and not-for-profit organisations. Every member of the charity, if the charity is dissolved while they are a member or within 12 months of them ceasing to be a member, guarantee to contribute up to £1 towards the debts and liabilities of the charity incurred before they ceased to be a member.

Trustee selection and induction and training

We advertise for new Trustees through our extensive networks and they are appointed by election at the AGM or through co-option at our quarterly trustee meetings.

All new trustees are provided with a full induction and required to read all FVAF's relevant policies and procedures.

Trustees are also offered relevant training where required from the likes of NCVO and the VCA Alliance.

Organisational structure and wider network

The charity is governed by a board of trustees and managed on a day-to-day basis by the CEO and management team.

The charity also hosts the Forest of Dean Youth Association and the Community Centre Manager on behalf of Sedbury Space.

At times FVAF may subcontract providers to deliver some elements of work to achieve the charitable aims. This includes but is not limited to Trainers, Youth Workers and community activities.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

S. Phelps
Trustee

18 November 2022



Forest Voluntary Action Forum
Independent Examiners Report

Independent Examiner's Report to the trustees of Forest Voluntary Action Forum

I report to the charity trustees on my examination of the financial statements of Forest Voluntary Action Forum for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA.

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Clare Phillips

FCA

Aubrey & Co Accountancy Limited

19 Church Street

Ross on Wye

HR9 5HN

24th November 2022

Forest Voluntary Action Forum
Statement of Financial Activities
for the year ended 31 March 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
	Notes				
Income and endowments from:					
Donations and legacies	4	108	-	108	7,017
Charitable activities	5	381,152	333,680	714,832	286,028
Investments	6	3	-	3	8
Other	7	15,831	-	15,831	45,314
Total		397,094	333,680	730,774	338,367
Expenditure on:					
Charitable activities	8	261,458	133,188	394,646	207,450
Total		261,458	133,188	394,646	207,450
Net gains on investments		-	-	-	-
Net income	9	135,636	200,492	336,128	130,917
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		135,636	200,492	336,128	130,917
Other gains and losses					
Net movement in funds		135,636	200,492	336,128	130,917
Reconciliation of funds:					
Total funds brought forward		203,545	38,569	242,114	111,197
Total funds carried forward		339,181	239,061	578,242	242,114

Forest Voluntary Action Forum
Summary Income and Expenditure Account
for the year ended 31 March 2022

	2022	2021
	£	£
Income	730,771	338,359
Interest and investment income	3	8
Gross income for the year	<u>730,774</u>	<u>338,367</u>
Expenditure	394,646	207,450
Total expenditure for the year	<u>394,646</u>	<u>207,450</u>
Net income before tax for the year	336,128	130,917
Net income for the year	<u><u>336,128</u></u>	<u><u>130,917</u></u>

Forest Voluntary Action Forum
Balance Sheet

at 31 March 2022

Company No. 07557852	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	11	51,000	-
		<u>51,000</u>	<u>-</u>
Current assets			
Debtors	12	40,618	11,059
Cash at bank and in hand		537,864	232,247
		<u>578,482</u>	<u>243,306</u>
Creditors: Amount falling due within one year	13	(51,240)	(1,192)
Net current assets		<u>527,242</u>	<u>242,114</u>
Total assets less current liabilities		<u>578,242</u>	<u>242,114</u>
Net assets excluding pension asset or liability		<u>578,242</u>	<u>242,114</u>
Total net assets		<u><u>578,242</u></u>	<u><u>242,114</u></u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		239,061	38,569
		<u>239,061</u>	<u>38,569</u>
Unrestricted funds	15		
General funds		339,181	203,545
		<u>339,181</u>	<u>203,545</u>
Total funds		<u><u>578,242</u></u>	<u><u>242,114</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 18 November 2022

And signed on its behalf by:

S. Phelps
Trustee

18 November 2022




Forest Voluntary Action Forum
Statement of Cash flows
for the year ended 31 March 2022

	2022	2021
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	336,128	130,917
Adjustments for:		
Dividends, interest and rents from investments	-	-
Other gains/losses	-	-
Increase in trade and other receivables	(29,559)	(6,223)
Increase in trade and other payables	50,000	400
Net cash provided by operating activities	<u>356,569</u>	<u>125,094</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(51,000)	-
Net cash used in investing activities	<u>(51,000)</u>	<u>-</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	305,569	125,094
Cash and cash equivalents at the beginning of the year	232,247	107,153
Cash and cash equivalents at the end of the year	<u>537,816</u>	<u>232,247</u>
Components of cash and cash equivalents		
Cash and bank balances	537,864	232,247
	<u>537,864</u>	<u>232,247</u>

Forest Voluntary Action Forum
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Donations and legacies	108	-	108	7,017
	<u>108</u>	<u>-</u>	<u>108</u>	<u>7,017</u>
Charitable activities				
Project costs and administration costs	381,152	333,680	714,832	286,028
	<u>381,152</u>	<u>333,680</u>	<u>714,832</u>	<u>286,028</u>
Investments	3	-	3	8
	<u>3</u>	<u>-</u>	<u>3</u>	<u>8</u>
Other				
Coronavirus Job Retention scheme	15,831	-	15,831	45,314
	<u>15,831</u>	<u>-</u>	<u>15,831</u>	<u>45,314</u>
Total income and endowments	397,094	333,680	730,774	338,367
Expenditure on:				
Charitable activities				
Project costs and administration costs	261,458	133,188	394,646	207,450
	<u>261,458</u>	<u>133,188</u>	<u>394,646</u>	<u>207,450</u>
Total of expenditure on charitable activities	261,458	133,188	394,646	207,450
Total expenditure	261,458	133,188	394,646	207,450
Net gains on investments	-	-	-	-
	<u>135,636</u>	<u>200,492</u>	<u>336,128</u>	<u>130,917</u>
Net income				
Net income before other gains/(losses)	135,636	200,492	336,128	130,917
Other Gains	-	-	-	-
	<u>135,636</u>	<u>200,492</u>	<u>336,128</u>	<u>130,917</u>
Net movement in funds	135,636	200,492	336,128	130,917
Reconciliation of funds:				
Total funds brought forward	203,545	38,569	242,114	111,197
Total funds carried forward	339,181	239,061	578,242	242,114

Forest Voluntary Action Forum
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Forest Voluntary Action Forum

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Donations and legacies	(7,017)	-	(7,017)
Charitable activities	(176,595)	(109,433)	(286,028)
Investments	(8)	-	(8)
Other	(45,314)	-	(45,314)
Total	(228,934)	(109,433)	(338,367)
Expenditure on:			
Charitable activities	(114,934)	(92,516)	(207,450)
Total	(114,934)	(92,516)	(207,450)
Net income	(114,000)	(16,917)	(130,917)
Net income before other gains/(losses)	(114,000)	(16,917)	(130,917)
Other gains and losses:			
Net movement in funds	(114,000)	(16,917)	(130,917)
Reconciliation of funds:			
Total funds brought forward	(89,545)	(21,652)	(111,197)
Total funds carried forward	(203,545)	(38,569)	(242,114)

4 Income from donations and legacies

Unrestricted	Total 2022	Total 2021
£	£	£
108	108	7,017
108	108	7,017

5 Income from charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
Project costs and administration costs	381,152	333,680	714,832	286,028
	<u>381,152</u>	<u>333,680</u>	<u>714,832</u>	<u>286,028</u>

Forest Voluntary Action Forum
Notes to the Accounts

6 Income from investments

Unrestricted	Total 2022	Total 2021
£	£	£
3	3	8
<u>3</u>	<u>3</u>	<u>8</u>

7 Other income

	Unrestricted	Total 2022	Total 2021
	£	£	£
Coronavirus Job Retention scheme	15,831	15,831	45,314
	<u>15,831</u>	<u>15,831</u>	<u>45,314</u>

8 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Project costs and administration costs	261,458	133,188	394,646	207,450
	<u>261,458</u>	<u>133,188</u>	<u>394,646</u>	<u>207,450</u>

9 Net income before transfers

	2022	2021
	£	£
This is stated after charging:		
Independent Examiner's fee	320	300
Other fees paid to the auditor or independent examiner	420	492

10 Staff costs

No employee received emoluments in excess of £60,000.

The average monthly number of full time equivalent employees during the year was as follows:

	2022 Number	2021 Number
Charitable Activities	16	12
	<u>16</u>	<u>12</u>

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11 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	51,000	51,000
At 31 March 2022	<u>51,000</u>	<u>51,000</u>
Net book values		
At 31 March 2022	<u>51,000</u>	<u>51,000</u>

12 Debtors

	2022	2021
	£	£
Trade debtors	40,618	9,220
Prepayments and accrued income	-	1,839
	<u>40,618</u>	<u>11,059</u>

13 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Other creditors	50,400	-
Accruals	840	792
Deferred income	-	400
	<u>51,240</u>	<u>1,192</u>

14 Deferred Income

Movement of the deferred income shown in Creditors: amounts falling due within one year

	2022	2021
	£	£
At 1 April	400	-
Released in current year	(400)	-
Deferred in current year	-	400
At 31 March	<u>-</u>	<u>400</u>

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Notes to the Accounts

15 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:				
Forest Youth & Community Hub	-	75,000	-	75,000
Youth Music Fund	-	15,000	(11,250)	3,750
Know Your Patch	-	16,000	(12,000)	4,000
Forest Youth Association	5,250	79,135	(38,185)	46,200
Digital Hubs	-	55,508	(3,568)	51,940
Digital Innovation Fund	-	20,000	(11,667)	8,333
For My Networks	-	20,000	(15,000)	5,000
Other restricted funds	33,319	53,037	(41,518)	44,838
Total	38,569	333,680	(133,188)	239,061
Unrestricted funds:				
General funds	203,545	397,094	(261,458)	339,181
Total funds	242,114	730,774	(394,646)	578,242

Purposes and restrictions in relation to the funds:

Restricted funds:

Forest Youth & Community Hub	Facilitating conversations with local residents to develop and grow grassroots community activities and groups.
Youth Music Fund	Creating local 'front doors' for support services, education, and training provision.
Know Your Patch	Facilitation of opportunities for young people to explore and build their musical skills, including through the creation and development of community events.
Forest Youth Association	A fortnightly community forum that brings together voluntary sector groups, statutory services and residents to support collaborative approaches to service design and participation.
	An association of youth groups, clubs, activities, services, councils and residents where skills, experiences and assets are shared for the benefit of young people and communities throughout the Forest of Dean.

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Digital Hubs	The facilitation of digital hubs across the Forest of Dean to support people to learn and navigate digital solutions to specific challenges e.g. accessing online food deliveries.
Digital Innovation Fund	To support the delivery of digital hubs and digital outreach provision across the Forest of Dean.
For My Networks	A research project to map mental health related provision across the Forest of Dean and codesign ongoing priorities related to mental health in order to better inform the design and delivery of commissioned services.
Other restricted funds	Promote any charitable purpose in the area of benefit, principally but not exclusively in the area currently administered by the Forest of Dean District Council, especially in relation to the advancement of education, the protection of health and relief of poverty, sickness and distress.

16 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	£	£	£
Fixed assets	-	51,000	51,000
Net current assets	577,642	(50,400)	527,242
	<u>577,642</u>	<u>600</u>	<u>578,242</u>

17 Reconciliation of net debt

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	232,247	305,617	537,864
	<u>232,247</u>	<u>305,617</u>	<u>537,864</u>
Net debt	<u>232,247</u>	<u>305,617</u>	<u>537,864</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.