

GERMAN SHEPHERD DOG RESCUE

Company No. 06669864

Director's Report and Unaudited Accounts

31 March 2023

GERMAN SHEPHERD DOG RESCUE
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GERMAN SHEPHERD DOG RESCUE

Company Information

Director

J. Shenstone

Secretary

J. Shenstone

Registered Office

Little Vault THE Vault

Marden

Hereford

HR1 3HA

Accountants

CML Services

36 Dunster Road

Chelmsley Wood

Birmingham

B37 7TA

GERMAN SHEPHERD DOG RESCUE

Directors Report

The Director presents her report and the accounts for the year ended 31 March 2023.

Principal activities

The principal activity of the company during the year under review was German Shepherd Dog Rescue. The Company operates as a Registered Charity providing care and support to rescued German Shepherd Dogs and Caucasian Shepherds.

Director

The Director who served at any time during the year was as follows:

J. Shenstone

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

J. Shenstone

Company Secretary

31 March 2023

GERMAN SHEPHERD DOG RESCUE

Accountants Report

Accountant's Report to the director of GERMAN SHEPHERD DOG RESCUE on the preparation of the unaudited statutory accounts for the year ended 31 March 2023

In order to assist you to fulfil your duties under the Companies Act 2006 and in accordance with your instructions, we have prepared for your approval the financial statements of GERMAN SHEPHERD DOG RESCUE for the year ended 31 March 2023 set out on pages 5 to 17 from the company's accounting records and from information and explanations you have given us.

You consider that the company is exempt from an audit for the year ended 31 March 2023. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing financial statements that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit for the year.

We have not carried out an audit or a review of the financial statements of GERMAN SHEPHERD DOG RESCUE. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

CML Services
Accountants
36 Dunster Road
Chelmsley Wood
Birmingham
B37 7TA
31 March 2023

GERMAN SHEPHERD DOG RESCUE
Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Turnover	317,747	404,887
Cost of Sales	<u>(817)</u>	<u>(417)</u>
Gross profit	316,930	404,470
Administrative expenses	(267,726)	(223,647)
Operating surplus	<u>49,204</u>	<u>180,823</u>
Income from investments	-	19,948
Other interest receivable	5,396	47
Surplus on ordinary activities before taxation	<u>54,600</u>	<u>200,818</u>
Taxation	(11,162)	-
Surplus for the financial year after taxation	<u><u>43,438</u></u>	<u><u>200,818</u></u>

GERMAN SHEPHERD DOG RESCUE

Balance Sheet

at 31 March 2023

Company No. 06669864	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	610	4,759
		<u>610</u>	<u>4,759</u>
Current assets			
Debtors	5	2,579	2,578
Investments	6	256,078	245,188
Cash at bank and in hand		1,266,881	1,198,010
		<u>1,525,538</u>	<u>1,445,776</u>
Creditors: Amount falling due within one year	7	(32,977)	(800)
Net current assets		<u>1,492,558</u>	<u>1,444,974</u>
Total assets less current liabilities		<u>1,493,168</u>	<u>1,449,734</u>
Net assets		<u><u>1,493,168</u></u>	<u><u>1,449,734</u></u>
Reserves			
Income and expenditure account		1,493,168	1,449,734
Total equity		<u><u>1,493,168</u></u>	<u><u>1,449,734</u></u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023 and signed on its behalf by:

J. Shenstone

Director

31 March 2023

GERMAN SHEPHERD DOG RESCUE
Statement of Changes in Equity
for the year ended 31 March 2023

	Income and Expenditure Account £	Total equity £
At 1 April 2021	1,248,917	1,248,917
Surplus for the year	200,818	200,818
	<hr/>	<hr/>
At 31 March 2022 and 1 April 2022	1,449,735	1,449,730
Surplus for the year	43,438	43,438
	<hr/>	<hr/>
At 31 March 2023	<u>1,493,168</u>	<u>1,493,168</u>

1 General information

GERMAN SHEPHERD DOG RESCUE is a private company limited by guarantee and incorporated in England and Wales.

Its registered number is: 06669864

Its registered office is:

Little Vault THE Vault

Marden

Hereford

HR1 3HA

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover in the accounts related to Donations, Legacies, and Adoption Fees received within the Year along with any Charitable activities that have generated income for the Rescue.

Donations include Veterinary Bills paid by supporters of the Charity for which we are grateful.

Intangible fixed assets

Intangible fixed assets are carried at cost less accumulated amortisation and impairment losses.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Motor vehicles	25% Straight Line
Furniture, fittings and equipment	25% Straight line

Research and development costs

Expenditure on research and development is written off in the year it is incurred unless it meets the criteria to allow it to be capitalised. Costs of research are always written off in the year in which they are incurred. Where development costs are recognised as an asset, they are amortised over the period expected to benefit from them. Amortisation of the capitalised costs begins once the developed product comes into use, typically at rate of 33.33% straight line.

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from the surplus as reported in the income and expenditure account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in the income and expenditure account, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Freehold investment property

Investment properties are revalued annually and any surplus or deficit is dealt with through the income and expenditure account.

No depreciation is provided in respect of investment properties.

Investments

Unlisted investments (except those held as subsidiaries, associates or joint ventures) are recognised initially at fair value less attributable transaction costs. Subsequent to initial recognition, any changes in fair value are recognised in profit and loss.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Costs, which comprise direct production costs, are based on the method most appropriate to the type of inventory class, but usually on a first-in-first-out basis. Overheads are charged to income and expenditure account as incurred. Net realisable value is based on the estimated selling price less any estimated completion or selling costs.

When stocks are sold, the carrying amount of those stocks is recognised as an expense in the period in which the related revenue is recognised. The amount of any write-down of stocks to net realisable value and all losses of stocks are recognised as an expense in the period in which the write-down or loss occurs. The amount of any reversal of any write-down of stocks is recognised as a reduction in the amount of inventories recognised as an expense in the period in which the reversal occurs.

Work in progress is reflected in the accounts on a contract by contract basis by recording revenue and related costs as contract activity progresses.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

Trade and other creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

Foreign currencies

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

Transactions in currencies, other than the functional currency of the Company, are recorded at the rate of exchange on the date the transaction occurred. Monetary items denominated in other currencies are translated at the rate prevailing at the end of the reporting period. All differences are taken to the income and expenditure account. Non-monetary items that are measured at historic cost in a foreign currency are not retranslated.

Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to the Company are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the Company at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately in the income and expenditure account, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the Company's policy on borrowing costs (see the accounting policy above).

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Defined contribution pensions

The Company is a Charity and is run entirely by volunteers, The Director receives no remuneration for her services. There is therefore no pension schemes and no resulting pension liability.

Defined benefit pensions

There are no employees of the Company and no pension schemes operated.

Provisions

Provisions are made where an event has taken place that gives the Company a legal or constructive obligation that probably requires settlement by a transfer of economic benefit, and a reliable estimate can be made of the amount of the obligation.

Provisions are charged as an expense to the income and expenditure account in the year that the Company becomes aware of the obligation, and are measured at the best estimate at balance sheet date of the expenditure required to settle the obligation, taking into account relevant risks and uncertainties.

When payments are eventually made, they are charged to the provision carried in the balance sheet.

3 Employees

	2023	2022
	Number	Number
The average monthly number of employees (including directors) during the year was:	0	0

4 Tangible fixed assets

	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 April 2022	35,837	20,830	56,667
At 31 March 2023	<u>35,837</u>	<u>20,830</u>	<u>56,667</u>
Depreciation			
At 1 April 2022	31,738	20,170	51,908
Charge for the year	3,489	660	4,149
At 31 March 2023	<u>35,227</u>	<u>20,830</u>	<u>56,057</u>
Net book values			
At 31 March 2023	<u>610</u>	<u>-</u>	<u>610</u>
At 31 March 2022	<u>4,099</u>	<u>660</u>	<u>4,759</u>

5 Debtors

	2023	2022
	£	£
Trade debtors	2,579	2,578
	<u>2,579</u>	<u>2,578</u>

6 Current asset investments

	2023	2022
	£	£
Listed investments	256,078	245,188
	<u>256,078</u>	<u>245,188</u>

7 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Trade creditors	21,815	800
Taxes and social security	11,162	-
	<u>32,977</u>	<u>800</u>

8 Reserves

Income and expenditure account - includes all current and prior period retained surpluses and deficits.

GERMAN SHEPHERD DOG RESCUE
Detailed Income and Expenditure Account
for the year ended 31 March 2023

	2023 £	2022 £
Turnover	317,747	404,887
Other direct costs		
Other direct costs	817	417
	<u>817</u>	<u>417</u>
Cost of sales	817	417
Gross profit	316,930	404,470
Motor and travel costs		
Vehicles - General costs	3,327	3,532
Travel and subsistence	150	-
	<u>3,477</u>	<u>3,532</u>
Operational Costs		
Transporting Dogs	32,269	2,444
Veterinary Bills	21,964	33,796
Kennel Fees and Dog Walking	160,997	157,370
Food and Bedding Costs	2,482	2,305
Repairs and Maintenance	16,859	-
Other Operational Costs	7,200	4,883
	559	-
	<u>242,330</u>	<u>200,798</u>
General administrative costs, including depreciation and amortisation		
Depreciation of motor vehicles	3,489	4,098
Depreciation of fixtures, fittings and equipment	660	2,829
Bank charges	837	781
Charitable donations	-	200
Equipment expensed	-	2,861
General insurances	854	755
Postage and couriers	235	416
Software, IT support and related costs	8,123	5,500
Stationery and printing	-	30
Subscriptions	14	-
Telephone, fax and broadband	772	1,180
	<u>14,984</u>	<u>18,650</u>
Legal and professional costs		
Accountancy and bookkeeping	470	450
Other legal and professional costs	6,465	217
	<u>6,935</u>	<u>667</u>
Administrative expenses	267,726	223,647

GERMAN SHEPHERD DOG RESCUE
Detailed Income and Expenditure Account

Operating surplus	<u>49,204</u>	<u>180,823</u>
Income from fixed asset investments		
Other investment income	<u>-</u>	<u>19,948</u>
	<u>-</u>	<u>19,948</u>
Other interest receivable		
Bank interest receivable	1,144	47
Other interest receivable	4,252	-
	<u>5,396</u>	<u>47</u>
Surplus on ordinary activities before taxation	<u>54,600</u>	<u>200,818</u>