

GERMAN SHEPHERD DOG RESCUE

Charity No. 1141122

Company No. 06669864

Trustees' Report and Unaudited Accounts

31 March 2021

	Pages
Trustees' Annual Report	2 to 3
Independent Examiner's Report	4 to 4
Statement of Financial Activities	5 to 5
Summary Income and Expenditure Account	6 to 6
Balance Sheet	7 to 7
Statement of Cash flows	8 to 8
Notes to the Accounts	9 to 16
Detailed Statement of Financial Activities	17 to 18

GSDR

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06669864

Charity No. 1141122

Principal Office

Little Vault

The Vault

Marden

Hereford

HR1 3HA

Registered Office

Little Vault THE Vault

Marden

Hereford

HR1 3HA

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.

The following Directors and Trustees served during the year:

S. Hewkin

J.M. Lewis

A. Shenstone

J. Shenstone

Company Secretary

J. Shenstone

Key Management Personnel

John Lewis

Accountants

CML Services

36 Dunster Road

Chelmsley Wood

Birmingham

B37 7TA

OBJECTIVES AND ACTIVITIES

The objectives of the charity is to provide shelter, support and rescue to German Shepherds and Caucasian Shepherds that are suffering as a result of cruelty, hardship, neglect, homelessness, and to assist wherever possible in rehoming these animals. We also offer free help and advice to owners on all aspects of owning these breeds including training and health.

Liaising with rescue centres, dog pounds and members of the public in order to identify animals requiring our services, and raising funds in order to support the running costs of the charity. Our website is used to provide valuable free information for the general public on all aspects of owning a GSD.

The trustees are aware of the guidance which has been taken into account where relevant.

Social investment... The charity raises its own funds to enable the charity to carry out its work

Grant-making... The charity does not give grants

Volunteers... The rescue is run entirely by volunteers and it is the contributions made by these volunteers that make GSDR the success that it is.

ACHIEVEMENTS AND PERFORMANCE

Main Achievement- We Survived. This financial year has been an immensely challenging time because of Covid restrictions and we have continued to struggle since the pandemic began. Restrictions dictated that we could not carry out home checks which has made rehoming very difficult and many dogs have spent lengthy periods incarcerated in kennels. Adoption dropped off dramatically with the only monies coming in through donations and online fundraising which raised only a fraction of what we would have raised with our normal activities. From an administrative perspective, the number of adoption applications have never been higher. We received a year's worth of adoption applications to adopt within 6 months, however, most of these were unsuitable lockdown applications but which still took up a great deal of volunteers time to process. With the number and quality of homes suitable to adopt dwindling plus the dogs needing homes that require experienced homes together with the lack of foster homes available, the commercial boarding kennels that we rely on have been used more than ever before resulting in a substantial increase in kennelling costs. As restrictions eased the rescue then experienced an influx of dogs which had been purchased at the start on the pandemic like nothing ever before. Given the extreme circumstances, volunteers have worked very hard to maintain rescue activities but were faced with unprecedented circumstances beyond everyone's control. We are pleased to say that no urgent dogs were turned away, even at the height of the restrictions. We are in a stronger position for the difficulties that lie ahead than many other small rescues.

FINANCIAL REVIEW

The charity has healthy reserves and funds at the end of the financial year.

Reserves are held against the future costs of running the charity, and profits raised are reserved in an unrestricted fund account. Part of one of the legacies that was left to GSDR included substantial investments which were transferred into the rescue's name. Whilst they are performing we will continue to hold on to those investments.

Our principal source of funds still comes from adoption fees and rehoming fees. We encourage people to pay through platforms that collect Gift Aid for us. We also encourage our supporters to purchase their goods through Amazon Smile and Easy fundraising who donate a small percentage back to GSDR. Fundraising activities are managed by the regional teams. We continue to apply for grants but this has become very competitive arena with less money being available from this source. Our biggest expenditure are the fees paid to commercial boarding establishments in order to keep dogs safe until new homes are found. Our second biggest expenditure is vet fees which have escalated dramatically over the last few years,

As one of the longest standing and one of the largest breed rescues in the UK, we constantly strive to improve on what we do, so that we can make a difference for both GSD's and Caucasians that need help or need a new home. These are unprecedented times but the team will attempt to overcome the challenges and difficulties that lie ahead. When it come to the wellbeing of the dogs that we help we aim to lead not follow.

The principal funding sources of the charity comes from Adoption Fees, Rehoming Fees , Donations and legacies along with fund raising activities.

The charity has no pension fund issues as it has no employees.

PLANS FOR FUTURE PERIODS

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity is governed by its Trust Deeds.

New trustees are selected for appointment by the decision of the existing trustees.

The organisational structure of the Charity is that of a Limited Company

No member of the charity is a paid member, all of it's members being volunteers

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

J. Shenstone

Company Secretary

24 December 2021

Independent Examiner's Report to the trustees of GERMAN SHEPHERD DOG RESCUE

I report to the charity trustees on my examination of the accounts of GERMAN SHEPHERD DOG RESCUE for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christine Hopkins
F.M.A.A.T
CML Services
36 Dunster Road
Chelmsley Wood
Birmingham

B37 7TA
24 December 2021

GERMAN SHEPHERD DOG RESCUE
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
	Notes			
Income and endowments from:				
Donations and legacies	3	159,430	159,430	243,533
Gift Aid Receipts	4	8,804	8,804	16,102
Investments	5	6,375	6,375	32,006
Other	6	-	-	7,543
Total		174,609	174,609	299,184
Expenditure on:				
Raising funds	7	-	-	1,180
Charitable activities	8	500	500	102
Other	9	156,234	156,234	230,468
Total		156,734	156,734	231,750
Net gains on investments		-	-	-
Net income	10	17,875	17,875	67,434
Transfers between funds		-	-	-
Net income before other gains/(losses)		17,875	17,875	67,434
Other gains and losses				
Net movement in funds		17,875	17,875	67,434
Reconciliation of funds:				
Total funds brought forward		1,233,921	1,233,921	1,166,487
Total funds carried forward		1,251,796	1,251,796	1,233,921

GERMAN SHEPHERD DOG RESCUE
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021 £	2020 £
Income	168,234	267,178
Interest and investment income	6,375	32,206
Gross income for the year	<u>174,609</u>	<u>299,384</u>
Expenditure	149,807	225,303
Depreciation and charges for impairment of fixed assets	6,927	6,927
Total expenditure for the year	<u>156,734</u>	<u>232,230</u>
Net income before tax for the year	<u>17,875</u>	<u>67,154</u>
Net income for the year	<u><u>17,875</u></u>	<u><u>67,154</u></u>

GERMAN SHEPHERD DOG RESCUE

Balance Sheet

at 31 March 2021

Company No. 06669864	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	12	11,686	18,613
		<u>11,686</u>	<u>18,613</u>
Current assets			
Investments	13	221,065	221,065
Cash at bank and in hand		1,021,939	999,687
		<u>1,243,004</u>	<u>1,220,752</u>
Creditors: Amount falling due within one year	14	(2,894)	(5,444)
Net current assets		<u>1,240,110</u>	<u>1,215,308</u>
Total assets less current liabilities		<u>1,251,796</u>	<u>1,233,921</u>
Net assets excluding pension asset or liability		<u>1,251,796</u>	<u>1,233,921</u>
Total net assets		<u><u>1,251,796</u></u>	<u><u>1,233,921</u></u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		1,251,796	1,233,921
		<u>1,251,796</u>	<u>1,233,921</u>
Reserves	15		
Total funds		<u><u>1,251,796</u></u>	<u><u>1,233,921</u></u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 24 December 2021

And signed on its behalf by:

J. Shenstone
Trustee
24 December 2021

GERMAN SHEPHERD DOG RESCUE

Statement of Cash flows

for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net income per Statement of Financial Activities	17,875	66,990
Adjustments for:		
Depreciation of property, plant and equipment	6,927	6,927
Dividends, interest and rents from investments	(6,375)	(32,206)
Other gains/losses	-	-
Decrease in trade and other payables	(2,550)	(516)
Net cash provided by operating activities	<u>15,877</u>	<u>41,195</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	6,375	32,206
Net cash from investing activities	<u>6,375</u>	<u>32,206</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	22,252	73,401
Cash and cash equivalents at the beginning of the year	1,220,752	1,141,919
Cash and cash equivalents at the end of the year	<u>1,243,004</u>	<u>1,215,320</u>
Components of cash and cash equivalents		
Cash and bank balances	1,243,004	1,220,752
	<u>1,243,004</u>	<u>1,220,752</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
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Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
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Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
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Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
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Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
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Volunteer help	The value of any volunteer help received is not included in the accounts.
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Investment income	This is included in the accounts when receivable.
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Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
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Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.
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Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

0	25% straight line
0	25% straight line

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

There are no employee's of the charity, it is operated purely by volunteers, and therefore has no pension costs .

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Income from donations and legacies

	Unrestricted	Total 2021	Total 2020
	£	£	£
Donations	137,936	137,936	170,922
Legacies	21,493	21,493	72,611
	<u>159,430</u>	<u>159,430</u>	<u>243,533</u>

The charity has been extremely grateful to receive some significant legacies this year.

4 Income from charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
Gift Aid Receipts	8,804	8,804	16,102
	<u>8,804</u>	<u>8,804</u>	<u>16,102</u>

5 Income from investments

	Unrestricted	Total 2021	Total 2020
	£	£	£
Unrestricted Investments	6,375	6,375	30,964
	-	-	1,042
	<u>6,375</u>	<u>6,375</u>	<u>32,006</u>

6 Other income

	Total 2021	Total 2020
	£	£
	-	7,543
	<u>-</u>	<u>7,543</u>

7 Expenditure on raising funds

	Total 2021	Total 2020
	£	£
<i>Costs of generating voluntary income</i>		
Donations	-	1,180
	<u>-</u>	<u>1,180</u>

8 Expenditure on charitable activities

	Unrestricted	Total 2021	Total 2020
	£	£	£
<i>Expenditure on charitable activities</i>			
Fundraising	500	500	102
Governance costs			
	<u>500</u>	<u>500</u>	<u>102</u>

9 Other expenditure

	Unrestricted	Total 2021	Total 2020
	£	£	£
Motor and travel costs	2,752	2,752	1,369
Associated costs with running charity	132,898	132,898	200,519
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	6,927	6,927	6,927
General administrative costs	13,387	13,387	21,383
Legal and professional costs	270	270	270
	<u>156,234</u>	<u>156,234</u>	<u>230,468</u>

10 Net income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	6,927	6,927
Independent Examiner's fee	270	270

11 Staff costs

There are no employees of the charity all members are volunteers

12 Tangible fixed assets

	£	£	£
Cost or revaluation			
At 1 April 2020	35,837	20,830	56,667
At 31 March 2021	<u>35,837</u>	<u>20,830</u>	<u>56,667</u>
Depreciation and impairment			
At 1 April 2020	23,542	14,512	38,054
Depreciation charge for the year	4,098	2,829	6,927
At 31 March 2021	<u>27,640</u>	<u>17,341</u>	<u>44,981</u>
Net book values			
At 31 March 2021	<u>8,197</u>	<u>3,489</u>	<u>11,686</u>
At 31 March 2020	<u>12,295</u>	<u>6,318</u>	<u>18,613</u>

13 Current asset investments

	2021	2020
	£	£
Listed investments	221,065	221,065
	<u>221,065</u>	<u>221,065</u>

14 Creditors:
amounts falling due within one year

	2021	2020
	£	£
Trade creditors	2,894	5,444
	<u>2,894</u>	<u>5,444</u>

15 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Unrestricted funds:				
General funds	1,233,921	174,609	(156,734)	1,251,796
Revaluation Reserves:				
Total funds	<u>1,233,921</u>	<u>174,609</u>	<u>(156,734)</u>	<u>1,251,796</u>

16 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Fixed assets	-	11,686	11,686
Net current assets	1,240,110	-	1,240,110
	<u>1,240,110</u>	<u>11,686</u>	<u>1,251,796</u>

17 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	999,687	22,252	1,021,939
	<u>999,687</u>	<u>22,252</u>	<u>1,021,939</u>
Net debt	<u>999,687</u>	<u>22,252</u>	<u>1,021,939</u>

18 Related party disclosures
Controlling party

GERMAN SHEPHERD DOG RESCUE
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies			
Donations	137,936	137,936	170,922
Legacies	21,493	21,493	72,611
	<u>159,430</u>	<u>159,430</u>	<u>243,533</u>
Charitable activities			
Gift Aid Receipts	8,804	8,804	16,102
	<u>8,804</u>	<u>8,804</u>	<u>16,102</u>
Investments			
Unrestricted Investments	6,375	6,375	30,964
	-	-	1,042
	<u>6,375</u>	<u>6,375</u>	<u>32,006</u>
Other			
	-	-	7,543
	<u>-</u>	<u>-</u>	<u>7,543</u>
Total income and endowments	174,609	174,609	299,184
Expenditure on:			
Costs of generating donations and legacies			
Donations	-	-	1,180
	<u>-</u>	<u>-</u>	<u>1,180</u>
Total of expenditure on raising funds	-	-	1,180
Charitable activities			
Fundraising	500	500	102
	<u>500</u>	<u>500</u>	<u>102</u>
Total of expenditure on charitable activities	500	500	102
Motor and travel costs			
Vehicles - General costs	2,752	2,752	1,369
	<u>2,752</u>	<u>2,752</u>	<u>1,369</u>
Specific Costs			
Transporting Dogs from Abroad	22,701	22,701	220
Veterinary Bills	16,833	16,833	22,133
Kennel Fees	89,412	89,412	171,826
Insurance	427	427	653
Food and Bedding Costs	3,221	3,221	4,326
Medicines purchased on line	304	304	156
Other premises costs	-	-	1,205

GERMAN SHEPHERD DOG RESCUE
Detailed Statement of Financial Activities

	<u>132,898</u>	<u>132,898</u>	<u>200,519</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	4,098	4,098	4,098
Depreciation of	2,829	2,829	2,829
Bank charges	1,789	1,789	1,294
Equipment expensed	3,458	3,458	4,519
Equipment repairs and maintenance	-	-	7,543
Postage and couriers	136	136	383
Software, IT support and website costs	6,639	6,639	6,634
Subscriptions	576	576	194
Telephone, fax and broadband	789	789	816
	<u>20,314</u>	<u>20,314</u>	<u>28,310</u>
Legal and professional costs			
Audit/Independent examination fees	270	270	270
	<u>270</u>	<u>270</u>	<u>270</u>
Total of expenditure of other costs	<u>156,234</u>	<u>156,234</u>	<u>230,468</u>
Total expenditure	156,734	156,734	231,750
Net gains on investments	-	-	-
Net income	<u>17,875</u>	<u>17,875</u>	<u>67,434</u>
Net income before other gains/(losses)	<u>17,875</u>	<u>17,875</u>	<u>67,434</u>
Other Gains	-	-	-
Net movement in funds	<u>17,875</u>	<u>17,875</u>	<u>67,434</u>
Reconciliation of funds:			
Total funds brought forward	1,233,921	1,233,921	1,166,487
Total funds carried forward	<u>1,251,796</u>	<u>1,251,796</u>	<u>1,233,921</u>