

INCOME AND EXPENDITURE REPORT- YEAR TO MARCH 2024

	March 2024
Income*	45,212.37
Gross income in the reporting period	45,212.37
Expenditure*	43,863.48
Total expenditure in the reporting period- (Notes below)	43,863.48
Net income (expenditure) before tax of the reporting period	1,348.89
Net income (expenditure) for the financial year	1,348.89

BALANCE SHEET REPORT – YEAR TO MARCH 2024

	Total Funds
Current Assets	
Cash at Bank	6,369.18
Total Current Assets	6,369.18
Total net assets or liabilities	6,369.18
Funds of the Charity	6,369.18
Unrestricted Funds	0
Restricted Funds	0
Endowments Funds	6,369.18
Total Funds	6,369.18

ANNUAL FINANCIAL ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2024

FINANCIAL SECRETARY'S REPORT

I have prepared the accounts, Income & Expenditure and the Notes of the Accounts in accordance with the Charities Act 1993 Sec 42 (3). Using the receipt and Payment's basis available to small Charities.

The financial statement are the responsibilities of the church Trustees. It is my responsibility to prepare the accounts using the accounting books and other financial statements which have been kept by the church for the period under review.

Michael Mensah

FINANCIAL SECRETARY

KINGDOM BAPTIST CHURCH- LONDON

ACCOUNTING POLICIES

The Financial statement has been prepared in accordance with the Charities Act 1993 Sec 42 (3),

Using the receipt and payments basis available to small Charities.

INCOME

This is made up of Tithe and offerings as well as thanksgiving received during the period under reviewed.

TAXATION

There was no taxation in these accounts since it is not a profit-making organisation.

ASSETS

There are no tangible fixed assets

STATIONERY

Office stationeries bought during the year are written off in the Income & Expenditure accounts during the year under reviewed.

Breakdown of 2024 Expenditure	£	
Evangelism- Missionary work Africa	3600.00	
Accounting software	186.48	
Wages and salaries	26,750.00	
Charity management & administration, Rent etc	12,627.00	
Legal/professional fees/Website	400.00	
Printing and stationery	300.00	

Total expenditure in the reporting period	43,863.48
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