

KINGDOM BAPTISH CHURCH - CHARITY NO: 1141121
INCOME AND EXPENDITURE REPORT- YEAR TO MARCH 2023

Voluntary Income

	Mar-22	Mar-23
	£'00	£'00
Offering, Tithe and Gift Aid	£46,979.91	£54,150.40
Total Income	£46,979.91	£54,150.40

Expenditure

Charitable Activity Cost

Pastoral cost	£29,930.00	£28,965.00
Evangelism cost	£7,115.00	£6,941.99
Welfare	0	£170.00
General Administration	£865.00	£820.00
Visiting speakers/Honorarium	0	£300.00
Streaming - (Zoom)	0	£145.00
Website	£921.64	£0.00
Missions	0	£6,295.00
Rent	£4,300.00	£4,300.00
Website	0	£150.00
IT costs	0	£921.64
Audit & accountancy cost	£321.48	£321.48
	£43,453.12	£49,330.11
TOTAL SURPLUS/DEFICIT	£3,526.79	£4,820.29

KINGDOM BAPTISH CHURCH ANNUAL FINANCIAL ACCOUNTS FOR THE YEAR ENDED
MARCH 31, 2023

FINANCIAL SECRETARY'S REPORT

I have prepared the accounts, Income & Expenditure and the Notes of the Accounts in accordance with the Charities Act 1993 Sec 42 (3). Using the receipt and Payment's basis available to small Charities. The financial statement are the responsibilities of the church Trustees. It is my responsibility to prepare the accounts using the accounting books and other financial statements which have been kept by the church for the period under review.

Michael Mensah
FINANCIAL SECRETARY
KINGDOM BAPTIST CHURCH- LONDON

ACCOUNTING POLICIES

The Financial statement has been prepared in accordance with the Charities Act 1993 Sec 42 (3), Using the receipt and payments basis available to small Charities.

INCOME

This is made up of Tithe and offerings as well as thanksgiving received during the period under reviewed.

TAXATION

There was no taxation in these accounts since it is not a profit-making organisation.

ASSETS

There are no tangible fixed assets

STATIONERY

Office stationeries bought during the year are written off in the Income & Expenditure accounts during the year under reviewed.

1- Rent is payable at £ 500.00 per month

2- PASTORAL EXPENSES.:

- Local Pastors do not receive any salaries.
- The church honour them with allowances

3- Missions

- Mostly in United Kingdom and Ghana in West Africa