

KINGDOM BAPTIST CHURCH
INCOME AND EXPENDITURE ACCOUNTS FOR THE YEAR ENDED MARCH
2021

<u>INCOME</u>	<u>NOTE</u> <u>S</u>	<u>2021</u>
Tithe , Offering & Thanksgiving		57,866.00
Fund raising		0
Welfare		0
Total Income		57,866.00
EXPENDITURE		
Rent	1	12,000.00
Pastoral expenses	2	33,195.00
Mission/Evangelical expenses	3	4239.00
General Administration exp		3113.00
Welfare/Covid		1300.00
Internet/Website		2146.72
Accounting/Professional Service		1,100.00
Total Expenditure		57,093.00
Excess Income/Deficit		772.28

KINGDOM BAPTIST CHURCH
ANNUAL FINANCIAL ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2021

FINANCIAL SECRETARY'S REPORT

I have prepared the accounts, Income & Expenditure and the Notes of the Accounts in accordance with the Charities Act 1993 Sec 42 (3). Using the receipt and Payment's basis available to small Charities.

The financial statement are the responsibilities of the church Trustees. It is my responsibility to prepare the accounts using the accounting books and other financial statements which have been kept by the church for the period under review.

Michael Mensah
FINANCIAL SECRETARY
KINGDOM BAPTIST CHURCH
LONDON

ACCOUNTING POLICIES

The Financial statement has been prepared in accordance with the Charities Act 1993 Sec 42 (3),
Using the receipt and payments basis available to small Charities

INCOME

This is made up of Tithe and offerings as well as thanksgiving received during the period under reviewed

TAXATION

There was no taxation in these accounts since it is not a profit-making organisation.

ASSETS

There are not any tangible fixed assets

STATIONERY

Office stationeries bought during the year are
written off in the Income & Expenditure accounts
during
the year under reviewed.

- 1- Rent is payable at £ 1,000.00 per month
- 2- PASTORAL EXPENSES. :
 - Local Pastors do not receive any salaries.
 - The church honour them with allowances
- 3- Missions
 - Mostly in United Kingdom and Ghana in Africa

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Mission

Mission and evangelical work included both charities work here in United Kingdom and Africa – specifically Ghana.