

REGISTERED COMPANY NUMBER: 07284461 (England and Wales)
REGISTERED CHARITY NUMBER: 1141117

THE ST MARY'S AND ST GILES' CENTRE
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

THE ST MARY'S AND ST GILES' CENTRE

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The promotion of religion and education within the principles of the Anglican Church, by means of academic research and curriculum development, publication and dissemination of education and research papers and materials, the training and education of professional and lay pastors, teachers and volunteers and the support of education providers.

The Charity has worked extensively in furthering its objects and, since its founding in 2010, has established a core staff and body of advisers with international reputations in the field of religious education. It has developed and maintained resources for the advancement of religious education available to both educational and research establishments and to the public generally. It has established and operates a Postgraduate Learning Community in Christian Education, supporting masters, professional doctorate and PhD level research, designed for religious educators and church leaders. It undertakes and publishes academic research, the useful products of which are available to the public generally.

The trustees and staff work together to draw up strategic plans, from which priorities are set and specific work plans devised. Throughout this process the trustees have regard to the Charity Commission's guidance on public benefit and ensure that services meet these criteria.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENT AND PERFORMANCE

Charitable activities - How our activities deliver public benefit

The charity has worked extensively in furthering its objectives since its founding in 2010, and has actively engaged for public benefit in the promotion of religion and education in accordance with the principles of the Anglican Church. It has done this by means of undertaking academic research, and ensuring that the findings of academic research have been well disseminated within the user communities. It has done so through the development of curriculum resources, and the dissemination of these resources for public benefit through activities engaged with by schools and churches. For example, the St Mary's Centre website provides publicly accessible and free of charge resources to enable schools in Wales to provide religious education. Relevant materials at both secondary and primary level are accessible through the website in the medium of Welsh as well as English. The charity has delivered public benefit by collaborating with the University of Warwick and Bishop Grosseteste University Lincoln to provide opportunities to enhance the professional competence of religious educators working both within schools and within churches. Research undertaken by the charity has delivered public benefit by providing research-based informed information for the Schools and Curriculum Review undertaken by the Welsh Government. The charity has delivered public benefit by collaborating with the Wales Association of SACREs and with the 22 individual SACREs within Wales, through research capability, to enhance their delivery of their statutory obligations.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

FINANCIAL REVIEW

Overall the charity incurred a net deficit of £11,486 (2023 - £55,045) of which unrestricted funds made a deficit of £9,337 (2023 - £52,772) and restricted funds made a deficit of £2,149 (2023 surplus - £2,273).

Closing funds at 31 March 2024 were £24,221 (2023 - £35,707) of which £ 17,393 were unrestricted (2023 - £20,079) and £6,828 were restricted (2023 - £15,628).

Reserves policy

The trustees have examined the requirement for free reserves which are those unrestricted funds not designated for specific purposes or otherwise committed and consider it prudent to maintain a minimum amount of £20,000. Although current free reserves do not reach this, they are still within the Charity Commissions recommendation of three months operating costs.

Principal funding sources

The charity's main funding sources are from other religious organisations in the form of grants or project fees along with symposium and conference fees.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated 14 June 2010. It is registered with the Charity Commission.

Any organisation or individual over the age of 16 can become a member of the charity at the discretion of the Trustees and there are currently 3 members (3 in 2023), each of whom agreed to contribute £1 in the event of the company being wound up.

Recruitment and appointment of new trustees

The operation of the charity is managed by a board of Trustees.

The Trustees of the Charity are directors of the Company for the purpose of the Companies Act 2006 and charity trustees of the Company for the purpose of the Charities Act.

There is presently no restriction on the maximum number of Trustees but there is a minimum three.

Trustees are appointed in accordance with the Charity's Articles of Association. In considering the appointments, the trustees will comply with the Charity Commission's guidance as set out in Charity Commission Booklet CC30 - Finding New Trustees - What charities need to know.

Membership of the board of Trustees will accurately as possible reflect the membership and objects of the Company as is current at the time.

Related Parties

Due to the nature of the charity's operations and the composition of the board of Trustees it is inevitable that transactions will take place with organisations in which a member may have an interest. All transactions involving organisations in which a Trustee may have an interest are conducted at arm's length.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07284461 (England and Wales)

Registered Charity number

1141117

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Registered office

Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Trustees

Mr P R Williams (Chair)
Prof C A Lewis
The Rt Revd Dr D S Walker

Management Committee

Revd Canon Professor L J Francis (Honorary Director of St Mary's Centre)
Revd Dr T ap Sion (Executive Director of St Mary's Centre)
Mr P R Williams (Chair)
Prof C A Lewis
The Rt Revd Dr D S Walker

Independent Examiner

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

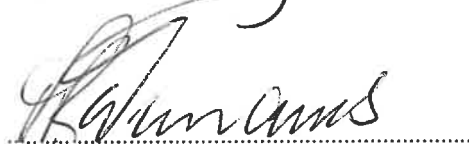
Solicitors

Allington Hughes
10 Grosvenor Road
Wrexham
LL11 1SD

Bankers

Barclays Bank
51 Hope Street
Wrexham
LL11 1BB

Approved by order of the board of trustees on 20/c9/2024 and signed on its behalf by:



Mr P R Williams (Chair) - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ST MARY'S AND ST GILES' CENTRE**

Independent examiner's report to the trustees of The St Mary's And St Giles' Centre ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Colin Bell FCCA

Williams Denton Cyf
Chartered Certified Accountants
Glaslyn
Ffordd y Parc
Parc Menai
Bangor
Gwynedd
LL57 4FE

Date:23/09/2024.....

THE ST MARY'S AND ST GILES' CENTRE

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	3				
Promotion of religion and education within the principles of the Anglican Church		43,306	2,076	45,382	10,782
Investment income	2	276	1	277	87
Total		43,582	2,077	45,659	10,869
EXPENDITURE ON					
Charitable activities	4				
Promotion of religion and education within the principles of the Anglican Church		52,919	4,226	57,145	65,914
NET INCOME/(EXPENDITURE)		(9,337)	(2,149)	(11,486)	(55,045)
Transfers between funds	14	6,651	(6,651)	-	-
Net movement in funds		(2,686)	(8,800)	(11,486)	(55,045)
RECONCILIATION OF FUNDS					
Total funds brought forward		20,079	15,628	35,707	90,752
TOTAL FUNDS CARRIED FORWARD		17,393	6,828	24,221	35,707

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

THE ST MARY'S AND ST GILES' CENTRE (REGISTERED NUMBER: 07284461)

BALANCE SHEET

31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
CURRENT ASSETS					
Stocks	11	269	-	269	355
Debtors	12	-	11	11	-
Cash at bank and in hand		38,597	6,817	45,414	46,045
		<u>38,866</u>	<u>6,828</u>	<u>45,694</u>	<u>46,400</u>
CREDITORS					
Amounts falling due within one year	13	(21,473)	-	(21,473)	(10,693)
NET CURRENT ASSETS		<u>17,393</u>	<u>6,828</u>	<u>24,221</u>	<u>35,707</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>17,393</u>	<u>6,828</u>	<u>24,221</u>	<u>35,707</u>
NET ASSETS		<u>17,393</u>	<u>6,828</u>	<u>24,221</u>	<u>35,707</u>
FUNDS	14				
Unrestricted funds				17,393	20,079
Restricted funds				6,828	15,628
TOTAL FUNDS				<u>24,221</u>	<u>35,707</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

THE ST MARY'S AND ST GILES' CENTRE (REGISTERED NUMBER: 07284461)

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/03/2024 and were signed on its behalf by:



Mr P R Williams (Chair) - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until those conditions are met.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs, which are attributable to more than one activity, are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities or estimated usage.

Tangible fixed assets

Individual assets costing less than £500 are included in the Statement of Financial Activities in the year that they are incurred. Individual assets greater than £500 are included in the balance sheet at cost and are depreciated at the following annual rates:

Computer Equipment - straight line over 4 years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for a particular purpose.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

THE ST MARY'S AND ST GILES' CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

2. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	<u>277</u>	<u>87</u>

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted £	Restricted £	31.03.24 £	31.03.23 £
Symposium & conference fees	1,440	1,965	3,405	2,365
Management Projects	1,716	111	1,827	8,417
Donations	40,150	-	40,150	-
Total	<u><u>43,306</u></u>	<u><u>2,076</u></u>	<u><u>45,382</u></u>	<u><u>10,782</u></u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Promotion of religion and education within the principles of the Anglican Church	<u>55,765</u>	<u>1,380</u>	<u>57,145</u>

5. SUPPORT COSTS

	Management £	Governance costs £	Totals £
Promotion of religion and education within the principles of the Anglican Church	<u>120</u>	<u>1,260</u>	<u>1,380</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent Examination	<u><u>1,260</u></u>	<u><u>1,200</u></u>

THE ST MARY'S AND ST GILES' CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Promotion of religion and education within the principles of the Anglican Church	9,557	1,225	10,782
Investment income	87	-	87
Total	<u>9,644</u>	<u>1,225</u>	<u>10,869</u>
EXPENDITURE ON			
Charitable activities			
Promotion of religion and education within the principles of the Anglican Church	62,914	3,000	65,914
NET INCOME/(EXPENDITURE)	(53,270)	(1,775)	(55,045)
Transfers between funds	498	(498)	-
Net movement in funds	(52,772)	(2,273)	(55,045)
RECONCILIATION OF FUNDS			
Total funds brought forward	72,851	17,901	90,752
TOTAL FUNDS CARRIED FORWARD	<u>20,079</u>	<u>15,628</u>	<u>35,707</u>

THE ST MARY'S AND ST GILES' CENTRE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

9. TAXATION

As a charity, The St Mary's and St Giles' Centre is exempt from tax on income and gains to the extent that these are applied to its charitable objects. No tax charges have arisen this year.

10. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2023 and 31 March 2024	<u>2,424</u>
DEPRECIATION	
At 1 April 2023 and 31 March 2024	<u>2,424</u>
NET BOOK VALUE	
At 31 March 2024	<u>-</u>
At 31 March 2023	<u>-</u>

11. STOCKS

	2024 £	2023 £
Stocks	<u>269</u>	<u>355</u>

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	<u>11</u>	<u>-</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals and deferred income	<u>21,473</u>	<u>10,693</u>

THE ST MARY'S AND ST GILES' CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	20,079	(9,337)	6,651	17,393
Restricted funds				
WASACRE Account	-	101	(1)	100
St Mary's Centre Symposium	368	125	(250)	243
NEICE	2,926	-	-	2,926
Church of Scotland	5,900	-	(5,900)	-
St Peter's Saltley	6,434	(2,375)	(500)	3,559
	<u>15,628</u>	<u>(2,149)</u>	<u>(6,651)</u>	<u>6,828</u>
TOTAL FUNDS	<u>35,707</u>	<u>(11,486)</u>	<u>-</u>	<u>24,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,582	(52,919)	(9,337)
Restricted funds			
WASACRE Account	112	(11)	101
St Mary's Centre Symposium	1,965	(1,840)	125
St Peter's Saltley	-	(2,375)	(2,375)
	<u>2,077</u>	<u>(4,226)</u>	<u>(2,149)</u>
TOTAL FUNDS	<u>45,659</u>	<u>(57,145)</u>	<u>(11,486)</u>

THE ST MARY'S AND ST GILES' CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	72,851	(53,270)	498	20,079
Restricted funds				
WASACRE Account	38	(40)	2	-
St Mary's Centre Symposium	643	225	(500)	368
NEICE	2,926	-	-	2,926
Church of Scotland	5,900	-	-	5,900
St Peter's Saltley	8,394	(1,960)	-	6,434
	<u>17,901</u>	<u>(1,775)</u>	<u>(498)</u>	<u>15,628</u>
TOTAL FUNDS	<u>90,752</u>	<u>(55,045)</u>	<u>-</u>	<u>35,707</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	9,644	(62,914)	(53,270)
Restricted funds			
WASACRE Account	-	(40)	(40)
St Mary's Centre Symposium	1,225	(1,000)	225
St Peter's Saltley	-	(1,960)	(1,960)
	<u>1,225</u>	<u>(3,000)</u>	<u>(1,775)</u>
TOTAL FUNDS	<u>10,869</u>	<u>(65,914)</u>	<u>(55,045)</u>

THE ST MARY'S AND ST GILES' CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	72,851	(62,607)	7,149	17,393
Restricted funds				
WASACRE Account	38	61	1	100
St Mary's Centre Symposium	643	350	(750)	243
NEICE	2,926	-	-	2,926
Church of Scotland	5,900	-	(5,900)	-
St Peter's Saltley	8,394	(4,335)	(500)	3,559
	<u>17,901</u>	<u>(3,924)</u>	<u>(7,149)</u>	<u>6,828</u>
TOTAL FUNDS	<u>90,752</u>	<u>(66,531)</u>	<u>-</u>	<u>24,221</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	53,226	(115,833)	(62,607)
Restricted funds			
WASACRE Account	112	(51)	61
St Mary's Centre Symposium	3,190	(2,840)	350
St Peter's Saltley	-	(4,335)	(4,335)
	<u>3,302</u>	<u>(7,226)</u>	<u>(3,924)</u>
TOTAL FUNDS	<u>56,528</u>	<u>(123,059)</u>	<u>(66,531)</u>

Purpose of restricted funds

WASACRE Account - The Wales Association of Standing Advisory Councils for Religious Education
The purpose of the fund is to maintain the WASACRE's website.

St Mary's Centre Symposium
The purpose of this fund is to support the annual St Mary's Centre Symposium.

NEICE - The North of England Institute for Christian Education
The purpose of this fund is to host copies of the North of England Institute for Christian Education Legacy Web Resources collection so that they are available on open access to searches on the World Wide Web.

Church of Scotland

THE ST MARY'S AND ST GILES' CENTRE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

The purpose of this fund is to support projects specifically initiated or sponsored by the Church of Scotland in accordance with their mission. This area of activity concentrates on various aspects of Christian ministry.

St Peter's Saltley

The purpose of this fund is to produce the Online Journal 'Challenging Religious Issues'.

15. RELATED PARTY DISCLOSURES

The only related party transaction in the year was a donation of £40,000 received from a member of the management committee.