

Company registration number: 07509401

Charity registration number: 1141112

Cornerstone Christian Fellowship

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 January 2023

Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB



Cornerstone Christian Fellowship

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Cornerstone Christian Fellowship

Reference and Administrative Details

Trustees	Mr Stephen Balderston
	Dr Theodore Balderston
	Mr Jonathan Smith
	Dr Yves-Yannick Ford
Charity Registration Number	1141112
Company Registration Number	07509401
Registered Office	Tonbridge Gospel Hall Bishops Oak Ride Tonbridge TN10 3NT
Independent Examiner	Field Sullivan Limited 9 Hare & Billet Road Blackheath SE3 ORB
Bankers	Natwest 130 High Street Tonbridge Kent TN9 1DE

Cornerstone Christian Fellowship

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 January 2023.

Objectives and activities

Objects and aims

The church's object is the advancement of the Christian faith worldwide and in fulfilling that object it may, amongst other things, establish churches and community centres, carry out and direct discipleship evangelistic missionary and ecumenical activity, administer or support training, provide advice resources and services to those affected by social and economic circumstances and promote or organise programmes to engage young people in the community. In order to fulfil these objects the charity established a church fellowship in the Tonbridge, Kent area.

Objectives, strategies and activities

The activities of the charity during the year included the provision of a church building to permit Christian worship, Bible study, prayer and fellowship according to the guidance found in Acts 2:42. During the year these activities were consistently maintained. The trustees also provided support and guidance for community benefit activities and outreach to bring the Christian gospel to the local community and beyond. Financial support has also been given to Christian mission work and urgent short-term relief.

Public benefit

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

Regular services are held for Christian worship, Bible study and prayer, along with a weekly Sunday School in term time. Local outreach events have been held whenever possible. Increased online awareness has generated greater discoverability and increased 'drop-in' attendances at services.. In order to keep the hall in good and presentable condition, further works to improve catering provision are in progress. We continue to plan further works to enhance the building structure and sound and vision capability for services.

The trustees again give thanks to God for His blessing, and acknowledge His faithfulness in calling us into the fellowship of his Son, Jesus Christ our Lord (1 Corinthians 1:9).

The charity is grateful for the support provided by volunteers, who are members of the church, in providing help with open events, publicity, catering, minor maintenance and other similar activities.

Financial review

The trustees are pleased to report a surplus for the year on unrestricted funds of £28,960 (2022- £2,864).

Cornerstone Christian Fellowship

Trustees' Report

Policy on reserves

It is the policy of the church that unrestricted funds which have not been designated for a specific use should be maintained at a minimum level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the church's current activities while consideration is given to ways in which additional funds may be raised. The unrestricted reserves (including designated reserves) held as net current assets at the end of the year were £132,693 (2022:£107,966) which represents more than the annual expenditure of the charity. However, the trustees are building reserves as they intend to improve and, in due course, expand the property to allow a greater range of charitable activities to be pursued.

Risk review

The trustees have assessed and addressed the major risks to which the church is exposed. These risks primarily relate to the areas of (i) safeguarding of children (ii) security of the property and safety of the public when accessing it and (iii) financial risk. The trustees are satisfied that actions have been taken and reserves are in place to mitigate exposure to the major risks. In particular, fire safety audits are periodically carried out and a programme of work has been done to improve access and increase building security. The trustees also monitor safeguarding policies and DBS checks, in consultation with experts in this field. The level of financial reserves and holding of funds in FSCS-protected bank accounts reduce the financial risk to a very low level.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr Stephen Balderston
	Dr Theodore Balderston
	Mr Jonathan Smith
	Dr Yves-Yannick Ford

Structure, governance and management

Nature of governing document

The church is a company limited by guarantee.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £10 in the event of a winding up.

Recruitment and appointment of trustees

Trustees are appointed by existing trustees who familiarise new trustees with their responsibilities.

Organisational structure

The church is administered by the trustees.

Cornerstone Christian Fellowship

Trustees' Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Cornerstone Christian Fellowship for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

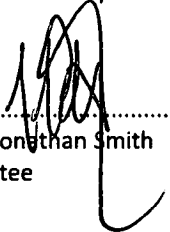
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 13 October 2023 and signed on its behalf by:


.....
Mr Jonathan Smith
Trustee

Cornerstone Christian Fellowship

Independent Examiner's Report to the trustees of Cornerstone Christian Fellowship ('the Company')

I report to the charity trustees (who are also Directors for the purpose of company law) on my examination of the accounts of the Cornerstone Christian Fellowship ('the charitable company') for the year ended 31 January 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the charity's trustees of Cornerstone Christian Fellowship you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Cornerstone Christian Fellowship are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

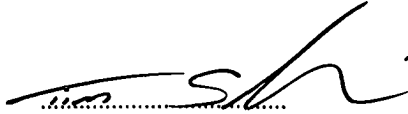
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Cornerstone Christian Fellowship as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Cornerstone Christian Fellowship

Independent Examiner's Report to the trustees of Cornerstone Christian Fellowship ('the Company')



Tim Sullivan FCA
Field Sullivan Limited
9 Hare & Billet Road
Blackheath
SE3 0RB

Date: 27/10/23

Cornerstone Christian Fellowship

Statement of Financial Activities for the Year Ended 31 January 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £	Unrestricted £	Restricted £	Total 2022 £
Income and Endowments from:							
Donations and legacies	3	51,075	25,169	76,244	15,855	10,750	26,605
Charitable activities	4	-	-	-	-	718	718
Investment income	5	1,033	-	1,033	478	-	478
Total income		<u>52,108</u>	<u>25,169</u>	<u>77,277</u>	<u>16,333</u>	<u>11,468</u>	<u>27,801</u>
Expenditure on:							
Charitable activities	6	<u>(23,148)</u>	<u>(11,891)</u>	<u>(35,039)</u>	<u>(13,469)</u>	<u>(8,678)</u>	<u>(22,147)</u>
Total expenditure		<u>(23,148)</u>	<u>(11,891)</u>	<u>(35,039)</u>	<u>(13,469)</u>	<u>(8,678)</u>	<u>(22,147)</u>
Net income		28,960	13,278	42,238	2,864	2,790	5,654
Transfers between funds		-	-	-	179,111	(179,111)	-
Net movement in funds		28,960	13,278	42,238	181,975	(176,321)	5,654
Reconciliation of funds							
Total funds brought forward		<u>288,706</u>	<u>6,250</u>	<u>294,956</u>	<u>106,731</u>	<u>182,571</u>	<u>289,302</u>
Total funds carried forward	16	<u>317,666</u>	<u>19,528</u>	<u>337,194</u>	<u>288,706</u>	<u>6,250</u>	<u>294,956</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 16.

The notes on pages 10 to 19 form an integral part of these financial statements.

Cornerstone Christian Fellowship
(Registration number: 07509401)
Balance Sheet as at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	11	184,973	181,340
Current assets			
Debtors	12	13,270	4,332
Cash at bank and in hand	13	<u>147,073</u>	<u>112,034</u>
		160,343	116,366
Creditors: Amounts falling due within one year	14	<u>(8,122)</u>	<u>(2,150)</u>
Net current assets		<u>152,221</u>	<u>114,216</u>
Total assets less current liabilities		337,194	295,556
Provisions	15	<u>-</u>	<u>(600)</u>
Net assets		<u><u>337,194</u></u>	<u><u>294,956</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		19,528	6,250
Unrestricted income funds			
Unrestricted funds		<u>317,666</u>	<u>288,706</u>
Total funds	16	<u><u>337,194</u></u>	<u><u>294,956</u></u>

For the financial year ending 31 January 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

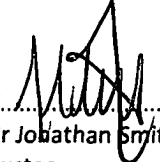
- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 10 to 19 form an integral part of these financial statements.

Cornerstone Christian Fellowship
(Registration number: 07509401)
Balance Sheet as at 31 January 2023

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on 13 October 2023 and signed on their behalf by:


.....
Mr Jonathan Smith
Trustee

Cornerstone Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 January 2023

1 Charity status

The charity is limited by guarantee, incorporated in , and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Tonbridge Gospel Hall

Bishops Oak Ride

Tonbridge

TN10 3NT

These financial statements were authorised for issue by the trustees on 13 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102) - Second edition October 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Cornerstone Christian Fellowship meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Cornerstone Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 January 2023

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the periods in which the estimate is revised where revisions affects only that period, or in the period of the revision and future periods where the revisions affects both current and future periods.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grant provisions

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

Cornerstone Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 January 2023

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Provisions

Provisions are recognised when the charity has an obligation at the reporting date as a result of a past event, it is probable that the charity will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

Cornerstone Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 January 2023

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Donations and legacies;				
Donations from individuals	42,659	20,315	62,974	22,273
Gift aid reclaimed	8,416	4,854	13,270	4,332
	<u>51,075</u>	<u>25,169</u>	<u>76,244</u>	<u>26,605</u>

4 Income from charitable activities

	Total 2023 £	Total 2022 £
Other church activities, clubs and events	<u>-</u>	<u>718</u>

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>1,033</u>	<u>1,033</u>	<u>478</u>

Cornerstone Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 January 2023

6 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Light, heat and power		1,109	-	1,109	977
Insurance		479	-	479	450
Local outreach		1,471	-	1,471	540
Sundries		485	-	485	61
Ministry and church activities		225	-	225	302
Communications		357	-	357	319
Repairs and maintenance		2,275	6,576	8,851	1,878
Youth and children's work costs		205	-	205	8,407
Depreciation, amortisation and other similar costs	11	2,253	-	2,253	2,254
Grant funding of activities	8	12,715	5,315	18,030	4,850
Support costs	7	1,574	-	1,574	2,109
		<u>23,148</u>	<u>11,891</u>	<u>35,039</u>	<u>22,147</u>

7 Analysis of governance and support costs

Support Costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Accountancy	824	824	1,325
Independent examination	750	750	750
Administration costs	-	-	34
	<u>1,574</u>	<u>1,574</u>	<u>2,109</u>

Cornerstone Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 January 2023

8 Grant-making

Analysis of grants

	Grants to institutions		Grants to individuals	
	2023	2022	2023	2022
	£	£	£	£
Analysis				
Cross Teach Trust	1,800	1,200	-	-
Individuals	-	-	16,230	3,650
	<u>1,800</u>	<u>1,200</u>	<u>16,230</u>	<u>3,650</u>

9 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any other benefits from the charity during the year.

Two trustees were reimbursed £317 of expenses during the year (2022: no trustees were reimbursed expenses)

10 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Cornerstone Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 January 2023

11 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 February 2022	202,234	2,885	205,119
Additions	<u>-</u>	<u>5,886</u>	<u>5,886</u>
At 31 January 2023	<u>202,234</u>	<u>8,771</u>	<u>211,005</u>
Depreciation			
At 1 February 2022	20,894	2,885	23,779
Charge for the year	<u>2,219</u>	<u>34</u>	<u>2,253</u>
At 31 January 2023	<u>23,113</u>	<u>2,919</u>	<u>26,032</u>
Net book value			
At 31 January 2023	<u>179,121</u>	<u>5,852</u>	<u>184,973</u>
At 31 January 2022	<u>181,340</u>	<u>-</u>	<u>181,340</u>

12 Debtors

	2023 £	2022 £
Other debtors	<u>13,270</u>	<u>4,332</u>

13 Cash and cash equivalents

	2023 £	2022 £
Cash on hand	-	857
Cash at bank	<u>147,073</u>	<u>111,177</u>
	<u>147,073</u>	<u>112,034</u>

Cornerstone Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 January 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	5,886	450
Accruals	<u>2,236</u>	<u>1,700</u>
	<u>8,122</u>	<u>2,150</u>

15 Provisions

	Grants made £	Total £
At 1 February 2022	(600)	(600)
Utilised during the period	<u>600</u>	<u>600</u>
At 31 January 2023	<u>-</u>	<u>-</u>

The grant provision arises from a commitment made to beneficiaries

Provisions are classified based on the amounts that are expected to be settled within the next 12 months and after more than 12 months from the reporting date, as follows:

Within the next 12 months £nil
After 12 months £nil

Cornerstone Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 January 2023

16 Funds

	Balance at 1 February 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2023 £
Unrestricted funds					
<i>General</i>					
General Funds	288,706	52,108	(23,148)	-	317,666
Restricted funds					
Special offerings fund	6,250	25,169	(11,891)	-	19,528
Total funds	<u>294,956</u>	<u>77,277</u>	<u>(35,039)</u>	<u>-</u>	<u>337,194</u>
	Balance at 1 February 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 January 2022 £
Unrestricted funds					
<i>General</i>					
General Funds	106,731	16,333	(13,469)	179,111	288,706
Restricted funds					
Building fund	181,321	-	(3,460)	(177,861)	-
Special offerings fund	1,250	11,468	(5,218)	(1,250)	6,250
	<u>182,571</u>	<u>11,468</u>	<u>(8,678)</u>	<u>(179,111)</u>	<u>6,250</u>
Total funds	<u>289,302</u>	<u>27,801</u>	<u>(22,147)</u>	<u>-</u>	<u>294,956</u>

The specific purposes for which the funds are to be applied are as follows:

The building fund is for the aquisition, development and furnishing of premises for the church fellowship. Since all funds given for this purpose have been spent, the trustees have transferred the balance to unrestricted funds.

The special offerings fund is for various monies raised from time to time for specific purposes.

Cornerstone Christian Fellowship

Notes to the Financial Statements for the Year Ended 31 January 2023

17 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 January 2023 £
Tangible fixed assets	184,973	-	184,973
Current assets	140,815	19,528	160,343
Current liabilities	(8,122)	-	(8,122)
Total net assets	<u>317,666</u>	<u>19,528</u>	<u>337,194</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 January 2022 £
Tangible fixed assets	181,340	-	181,340
Current assets	110,116	6,250	116,366
Current liabilities	(2,150)	-	(2,150)
Provisions	(600)	-	(600)
Total net assets	<u>288,706</u>	<u>6,250</u>	<u>294,956</u>

18 Related party transactions

During the year donations of £27,325 (2022-£18,402 were received from trustees and related parties.