



Company Number: 07442207, Charity Number: 1141108

Trustees Report and Financial Statements

For the year to 31 December 2024

Climate Stewards

Reference and Administrative Details of the Charity, its Trustees and Advisers for the year to 31 December 2024

Trustees and Directors	Gareth Martin (Chair) Sarah French (appointed 18 March 2025) David Hughes Hannah Mann (appointed 18 March 2025) David McKay Abigail Riggs Mirjam Roorda-Knape (appointed 18 March 2025) Rhoda Rubaiza John Taylor (resigned 25 September 2024) Dr Ethel White
Company Registered Number	07442207
Charity Registered Number	1141108
Registered Office:	Rockfield House Horn Street Nunney Frome Somerset BA11 4NP
Company Secretary	David McKay
Chief Executive Officer	Caroline Pomeroy
Independent Examiner:	Joshua N Kingston Burton Sweet Limited The Clock Tower 5 Farleigh Court, Old Weston Road, Flax Bourton, Bristol BS48 1UR
Bankers:	The Cooperative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
Website:	www.climatestewards.org

Climate Stewards

Trustees' Report including Directors' Report for the year to 31 December 2024

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their report together with the financial statements of Climate Stewards for the year to 31 December 2024.

The financial statements have been prepared in accordance with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Climate Stewards is part of the A Rocha network of organisations, signatory to the A Rocha Global Covenant in January 2023.

Climate Stewards was incorporated as a company limited by guarantee (number 07442207) on 17th November 2010 and became a UK registered charity (number 1141108) on 4 April 2011.

The activities of Climate Stewards were previously carried out as a project of A Rocha International (charity number 1136041). On 1 June 2011 the activities and reserves of Climate Stewards (the project) were transferred to Climate Stewards (the charity and company). Prior to 1 June 2011 the charity had been dormant.

Method of appointment or election of Trustees

The existing trustees appoint new trustees with due consideration for the skills and experience required to assist the growth and development of Climate Stewards, being careful to ensure a breadth of diversity. Trustees can serve for up to two terms of four years, extendable by agreement, and we currently have two trustees who have extended beyond these terms.

Policies adopted for the induction and training of Trustees

New trustees follow an established induction procedure, which includes an introduction to the work of Climate Stewards and receiving a copy of the governing documents. A trustee is briefed on the charity's current aims and objectives and fully advised on the financial position of the charity.

Organisational structure and decision making

The trustees of Climate Stewards govern the charity as constituted by the Memorandum and Articles of Association.

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The trustees agree policy to be implemented by the CEO and staff team. Caroline Pomeroy was appointed CEO from February 2013 and works 4 days per week. The day to day running of Climate Stewards is devolved to the CEO and supported by trustees.

The trustees meet four times per year, usually once face to face and the other times online. During the year they met online in March, June and December and face-to-face at the Climate Stewards office in Somerset in October. The business of trustees' meetings includes receiving a set of financial statements and a review of operational issues from the CEO.

Risk Management

The trustees regularly monitor the risks to the Charity by carrying out regular detailed reviews of its activities. These risks are kept under regular review. Climate Stewards maintains a rolling record of all the projects which are funded, detailing funds sent, reporting against deadlines, and estimated and actual carbon mitigation stocks.

All of the carbon mitigation projects which Climate Stewards funds are covered by its Seal of Approval which provides a framework against which each project is assessed and selected for support. Carbon calculations include careful baseline measurements, conservative estimates to allow for breakage, poor maintenance, and abandonment of low carbon technology such as cook stoves and water filters, and insurance buffers to take account of fire, disease, pests, theft of trees and other management issues.

Climate Stewards' staff kept in close contact with all project partners by Zoom and email during the year. In addition, Climate Stewards CEO, Caroline Pomeroy took part in the Lausanne L4 congress and the Global Creation Care Forum in South Korea in September-October 2024, where she had the opportunity to meet leaders from three of our Seal of Approval partner organisations.

The following systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include: -

- a) An annual budget approved by trustees;
- b) Regular consideration by the trustees of financial reports;
- c) Delegation of authority and segregation of duties;
- d) Identification and management of risks; and
- e) Provision of an appropriate variety of professional skills and experience by the trustees.

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OBJECTIVES AND ACTIVITIES

Policies and objectives

The Charitable Objects of Climate Stewards are:-

- 1.To prevent poverty
- 2.To conserve the environment
- 3.To educate the public
- 4.To advance the Christian faith

Climate Stewards is an international NGO working to show God's love for all creation. We provide online tools and advice to enable individuals and organisations to measure their carbon footprint, reduce it and offset what they cannot reduce. Income from offsetting is used to fund our partner projects in the majority world which mitigate the harmful effects of climate change while bringing local benefits.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

1. Providing education, training & advocacy on creation care and climate change

During the year the Climate Stewards team delivered 9 talks, sermons, workshops and webinars, and spoke on four radio interviews and podcasts.

1,425 people engaged with weekly emails for our Carbon Fast for Lent, providing resources, challenges and prayers to help people reduce their carbon footprint. Links to some of our podcasts and articles are on the Resources page of the website.

Climate Stewards' CEO Caroline Pomeroy attended the 4th Lausanne Conference (known as L4) and the Global Creation Care Forum (GCCF) in South Korea in September-October 2024. At L4 she was part of the team of creation care experts advocating to include this theme in future documents and priority areas across the Lausanne network. At the GCCF she was able to connect with many other creation care practitioners around the world and promote the work of Climate Stewards to them.

2. Maintaining and developing our online carbon footprint tools

Our online carbon calculator for individuals continues to be widely praised for its ease of use and comprehensive coverage. During 2024 it was used to calculate 3,622 carbon footprints, an increase of 38% over 2023.

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2024 saw continued improvements to 360°carbon, our free-to-use carbon footprint calculator for churches and small organisations. By the end of the year 360°carbon was in use by 3,236 organisations; this figure was up 44% from 2023 and included an additional 563 churches, 187 charities, 218 businesses and 21 synagogues.

360°carbon is also available in the USA, New Zealand and the Netherlands. In each country it is tailored with appropriate factors for the carbon intensity of grid electricity, measurement units, and the variance of language.

Climate Stewards does not charge people to use 360°carbon or Footprintr (our carbon footprint tool for individuals). We see this as part of the “education and advocacy” element of its charitable objectives; the fact that some people choose to offset their footprint helps to cover the cost of providing these online tools.

3. Carrying out carbon footprint audits

For many organisations, commissioning a carbon footprint audit as the first step towards understanding how their own activities contribute to climate change. During 2024 we took on more staff and carried out audits for the Bible Society, Canadian Baptist Ministries, the Diocese of Plymouth, Langham Partnership, Missions to Seafarers, Saxton Bamfylde and Wycliffe Bible Translators. We also supported Christians Against Poverty to complete their ESOS Phase 3 report.

4. Advising on carbon footprint reduction

With expertise in all areas of climate change and carbon accounting, we are well placed to support organisations throughout their journey to become carbon neutral. This often starts by raising awareness and knowledge of the issues around climate change and sustainability and getting buy-in from key stakeholders.

5. Ensuring good governance

The board continued to monitor a risk matrix covering all aspects of our work, including partner projects in the global south, at each board meeting. Four new trustees, who are resident in different countries were appointed in March 2025 and John Taylor resigned from the board on 25th September 2024.

Gareth Martin, Chair of Climate Stewards board, represented Climate Stewards in various interactions with other A Rocha organisations over the year.

6. Supporting Climate Stewards in the USA and Climate Stewards in The Netherlands

During 2024 we continued to support and collaborate with our colleagues in the USA and The Netherlands to promote Climate Stewards in those countries.

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Climate Stewards operates in the USA under the fiscal sponsorship of A Rocha USA. After deducting a percentage of income to cover administrative overheads, the remaining funds (derived from individuals and organisations using Footprintr and 360°carbon, and some donations) are transferred quarterly to Climate Stewards in the UK. From this income, we ensure that sufficient carbos (tonnes of CO₂) are purchased from our overseas partner projects to cover carbon offsetting.

Climate Stewards Director, Caroline Pomeroy, visited A Rocha Netherlands (ARNL) for three days in January 2024. She spent time with staff and attended a board meeting. She also spent a day with Climate Stewards Netherlands' major partners, which included detailed discussions about how Climate Stewards' carbon projects worked and the potential to develop Seal of Approval licensed projects with partners based in the Netherlands.

The MOU between Climate Stewards and A Rocha Netherlands (signed in 2023) continued to function well. This allows ARNL to retain funds to develop Climate Stewards in the Netherlands, while paying Climate Stewards in the UK for carbos purchased to meet obligations from off-setters based in the Netherlands.

The new board member from ARNL with responsibility for Climate Stewards in the Netherlands joined the Climate Stewards board meeting, as an observer, at Climate Stewards' Somerset office in October.

7. Ensuring sufficient stocks of carbos to meet obligations to off-setters

Climate Stewards staff maintain an active register of carbos (tonnes of CO₂) mitigated by partner projects, updating this throughout the year based on monitoring reports. Meanwhile a record is kept of carbos purchased by off setters in the UK, Netherlands and USA, which is updated monthly. During 2024, 14,128 carbos were sold to offsetting partner organisations and individuals.

8. Supporting our Project Partners

Our Seal of Approval (SoA) process is designed to help our partners develop and manage robust, sustainable and transparent community-based carbon mitigation projects, funded by offsetting. Project budgets last for between 5 and 15 years, with emphasis on training and ongoing support for beneficiaries to ensure high success rates. A key part of the process is measuring the "business as usual" – or baseline – situation (for example the amount of firewood a family used to boil drinking water before they had a water filter), as well as regular monitoring of tree growth and fuel savings from technology projects.

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In 2024 Climate Stewards supported our six partner organisations to deliver carbon removal projects (tree growing) and carbon emissions reduction projects (through technologies such as cookstoves and water filters).

8.1 Carbon Removals Projects

Alongside ongoing maintenance of existing phases of community forestry projects in Ghana, Kenya and Tanzania, we funded two project partners, A Rocha Ghana and Watersheds Ecosystem Conservation (WEC) to work with local churches, schools and communities to plant and nurture another 24,520 trees. We calculate that these trees will sequester 23,984 tonnes of CO₂ over the 15-year life span of the projects (of which 18,627 tonnes are saleable carbos and 5,357 tonnes are held in buffer stocks as insurance against project risks).

Across all of our projects, our partners are growing 33 different species of indigenous trees, the majority of which are permanent. A proportion will be used for sustainably harvested timber (for construction, electricity poles, furniture etc) and most planting schemes also include fruit trees which enhance family nutrition and provide new sources of income for our partners.

Every project has been through our rigorous Seal of Approval process which involves detailed questions about land ownership, management regime, soil type and climate, together with a risk buffers analysis looking at risks such as fire, drought, theft, disease, political and social risks. Our forestry carbon estimates are counted in advance “ex ante”, so we ensure they are conservative, holding back a buffer stock of carbos (tonnes of carbon mitigated) which will not be counted or sold until the end of the project life (usually 15 years).

A Rocha Ghana worked with two community sites and 18 smallholder farmers on the northern shore of Lake Bosomtwe to plant 19,520 trees, many on site boundaries and amongst annual crops and/or banana palms in an agroforestry system. Trees included six native species which will be allowed to grow permanently to form new forest canopy, plus mango, avocado and coconut trees which will produce valuable crops for sale and domestic consumption. This lake shore area is part of a nationally designated Community Resource Management Area (CREMA) aimed at protecting the lake and adjacent land from environmental pressures.

Monitoring reports from the previous four phases of planting show that over 95% of trees planted have survived, with the few losses having been replanted.

As part of our commitment to inspiring and equipping the next generation to care for the environment, Climate Stewards also funds A Rocha Ghana's schools work. With the support of A Rocha Ghana's staff, 25 A Rocha Club members from the nearby KNUST University in Kumasi helped to develop a network of four local schools in the project area.

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They educated 24 teachers about how to incorporate climate change and environmental care into other lessons, and equipping over 300 Junior and Secondary level students with the knowledge and skills to plant and care for trees, and measure their growth using simple technologies. This initiative aims to educate young people in this sensitive catchment area about climate change and other environmental issues and how their choices can have a positive impact.

Watersheds Ecosystem Conservation (WEC) helps churches in Kitui, south-eastern **Kenya** to plant indigenous trees on their land. After three years of drought and intermittent rains, 2024 saw better rainfall which allowed good survival rate of trees planted during the two traditional rainy seasons of March and September. We supported WEC to work with another 14 church and school sites to plant 5,000 trees (of 11 species, largely indigenous). WEC also worked with existing churches and schools to care for, and where necessary re-plant, their young trees. Despite losing some trees to drought, our carbon stocks are secure as the losses have been absorbed in the project risk buffer.

Climate Stewards continued to support our partner **Mboni ya Vijana Group** to care for the more than 15,000 trees on four school sites around the community of Zeze in north-western Tanzania.

8.2 Carbon reduction / avoidance projects

Clean cookstoves in Nepal and Peru

Our partner, RIDS Nepal, works in remote, mountainous communities in north-western Nepal. In each village they introduce a life-changing group of appropriate technologies – latrines, smokeless metal stoves, LED lights (using either solar PV or Pico-Hydro) and clean water. Based on the data from baseline and monitoring surveys, we confirmed that switching to a smokeless metal stove will see a family using an average of 59% less firewood and each stove will save 6.5 tonnes of carbon emissions (tCO₂) per year over a project lifespan of 10 years. In 2024 Climate Stewards funded the construction of another 200 stoves for the village of Luma which be delivered and installed in Spring 2025.

A Rocha Peru. In 2020, Climate Stewards funded our partner **A Rocha Peru** to build 30 clean cookstoves for 20 families in communities around Pacasamayo in northern Peru. Eight stoves were washed away in April 2023, when Cyclone Yaku brought heavy rains Climate Stewards funded the repairs to these stoves, and continued to monitor their use during 2024.

Since 2019, Climate Stewards has funded **A Rocha Uganda** to support families in a suburb of northern Kampala around the Kiteezi municipal refuse dump, to build, maintain and use bio-sand water filters (BSFs). Monitoring reports in 2024 indicated that there had been higher-than-forecast numbers of BSFs falling out of use. This appears to be due to a number of factors, including the fact that in August 2024 there was catastrophic landslide in the Kiteezi dump;

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thousands of tonnes of municipal garbage collapsed, killing at least 21 people. As a result of this, renters and some permanent residents moved away, often abandoning their BSFs.

In September 2024 we funded a Recovery budget to assess the current state of all BSFs, to retrain existing users and to repair abandoned BSFs.

9. Seal of Approval licencing

As well as using the Seal of Approval to ensure high quality carbon projects supported by Climate Stewards, the Seal of Approval also provides a framework which can be used by other organisations to develop and manage carbon projects. Working in partnership means we can increase the impact of our expertise by helping more high-quality projects get started and attract funding through selling carbon offsets.

In 2024, we continued to advise and support **IcFEM**, a community outreach programme in northern **Kenya**, as they monitored over 11,000 trees being grown under Seal of Approval licence by smallholder farmers around Kimilili.

We continued to monitor Seal of Approval licenced projects run by **BMS World Mission** partners in **Chad** (carbon mitigation from solar panels on two remote hospitals) and **Uganda** (agroforestry near Gulu).

In 2023 we issued a Seal of Approval licence to **Ripple Effect** for a project helping 3,000 smallholder farmers to grow apple and avocado trees on their land in Wolaita District, **Ethiopia**. During 2022, farmers were provided with training, seedlings and ongoing support. These trees will not only sequester carbon but will also improve the local environment and provide new sources of income and added nutrition for families.

The project has faced some challenges and in 2024 it was agreed that a full census of all trees will be carried out in early 2025.

In 2024, Climate Stewards worked closely with the Anglican Alliance and Anglican Development Services Kenya to design and monitor the first pilot church-based tree growing projects as part of the Partners in Carbon Sequestration (PICS) grant-funded initiative. Two sites were selected at a church and training college in Makueni County, Kenya, with 700 trees of 7 species planted. Meanwhile we continued to seek additional PICS pilot projects eligible to receive funding from the grant we had received.

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FINANCIAL REVIEW

2024 saw a 6.5% increase in income from 2023. Staff costs were higher than in previous years as we took on one full time and one part time staff members to replace a full-time staff member who left at the end of 2023.

Reserves Policy

The charity's unrestricted reserves are held in support of the organisation's ongoing activities, recognising its commitment to employment of staff, the lack of regular income from grants, the fluctuation of income and the need to ensure funds are available for planned development. The level of unrestricted reserves held at the accounting date was £124,553 which was 74% of unrestricted expenditure. Our reserves will sometimes appear quite high due to the delay between users offsetting with us and our agreeing budgets for new phases of work with our project partners. These temporary surpluses are tracked and managed within the annual financial reporting period. For the purposes outlined above, the trustees aim to have a minimum of 3 months' unrestricted expenditure in reserves. As unrestricted expenditure includes staff costs for establishing, monitoring and evaluating projects the level of unrestricted reserves may reach 100% of unrestricted expenditure.

Our restricted reserves include Future Years' Obligations (FYO), i.e. our ongoing commitment to deliver tonnes of carbon mitigated to those who have purchased offsets 'ex-ante' i.e. in advance of the projects delivering carbon sequestration (for example tree planting, where it takes some years for the trees to mature and start sequestering significant amounts of CO₂) should Climate Stewards cease to exist. The trustees review Climate Stewards' FYO annually to ensure that should this happen, we could purchase verified carbon credits at a relatively low cost to fulfil our obligations to our donors. The FYO is the difference between ex-ante credits sold and ex-post credits realised in existing projects as at the end of each year.

Surplus / Deficit

Unrestricted income in the year to 31 December 2024 was £28,764 higher than expenditure before a transfer of £38,847 to restricted funds in respect of an estimate of the future year's obligations to donors for the purchase of "ex-ante" offsets. Trustees monitored cash flow and reserves throughout the period.

Plans for the future

With increasing awareness of the climate crisis and emphasis on reaching Net Zero, we will continue to advocate for climate justice and provide resources and support to businesses, NGOs, churches, and individuals. With our unique perspective, we will continue to educate and provide resources for faith-based individuals and organisations about the causes of climate change, the biblical basis for creation care, environmental policies, and practical steps to cut carbon footprints.

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We will continue to focus on communications activities, using social media and other means to reach a wider range of potential off-setters. We will also pursue new partnerships with businesses, organisations, and individuals in the UK and beyond so that we can support more community-based carbon mitigation projects across the world.

We will continue to support our existing project partners to provide monitoring and reporting on existing projects.

Climate Stewards staff will continue to research and take advice on the impact of new carbon market regulations (resulting from the implementation of Article 6 of the UNFCCC Paris Agreement) on how we fund our partner projects. We will continue to consult with stakeholders and advisors to help us navigate this situation and the changing legislation and attitudes in the UK to carbon claims and offsetting. The Climate Stewards board will be fully briefed and involved in any decisions on these matters.

We will continue to carry out consultancy work including carbon footprint audits, carbon reduction action plans, and Energy Savings Opportunity (ESOS) surveys.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)'. All trustees consider that the activities of the charity demonstrate public benefit.

The report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

This report was approved by the Trustees on 5 September 2025 and signed on their behalf by:

David McKay

David McKay (Trustee)

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Independent Examiner's Report to the members of Climate Stewards

I report to the charity trustees on my examination of the accounts of the company for the year ended 31st December 2024 which are set out on pages 15 to 24.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua N Kingston
Burton Sweet Limited
The Clock Tower
5 Farleigh Court, Old Weston Road,
Flax Bourton,
Bristol BS48 1UR

Joshua Kingston

Date: 05/09/202
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Statement of Financial Activities (incorporating income and expenditure account) for the year to 31st December 2024

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds (Restated)	Restricted Funds	Total 2023 (Restated)
	£	£	£	£	£	£
Income from:						
Donations and Grants (Note 2)	169,051	165,848	334,899	240,543	58,492	299,035
Charitable Activities (Note 3)	24,975	-	24,975	38,895	-	38,895
Total Income	194,026	165,848	359,874	279,438	58,492	337,930
Expenditure on:						
Charitable Activities (Note 4)	166,225	170,848	337,073	172,737	53,492	226,229
Governance Costs (Note 7)	1,397	-	1,397	1,054	-	1,054
Total Expenditure	167,622	170,848	338,470	173,791	53,492	227,283
Unrealised gains on Investments (Note 8)	2,360	-	2,360	4,505	-	4,505
NET INCOME	28,764	(5,000)	23,764	110,152	5,000	115,152
Transfers between funds	(38,847)	38,847	-	-	-	-
Net movement in Funds	(10,083)	33,847	23,764	110,152	5,000	115,152
Balance Brought Forward at 1st January 2024	134,636	5,000	139,636	24,484	-	24,484
Balance Carried Forward at 31st December 2024	124,553	38,847	163,400	134,636	5,000	139,636

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Balance Sheet as at 31st December 2024

		2024 £	2023 £
Current Assets			
Debtors	(Note 8)	21,786	16,641
Investments	(Note 9)	50,003	39,743
Cash at Bank		101,783	125,628
		<u>173,572</u>	<u>182,012</u>
Creditors: amounts falling due within one year	(Note 10)	10,172	11,914
Net Current Assets		<u>163,400</u>	<u>170,098</u>
 Creditors: amounts falling due after one year	 (Note 11)	 -	 30,462
 Total assets less current liabilities		 <u>163,400</u>	 <u>139,636</u>
 Represented by:			
Restricted Funds		38,847	5,000
Unrestricted Funds		124,553	134,636
		<u>163,400</u>	<u>139,636</u>

For the year ended 31st December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2016 with respect to accounting records and the preparation of accounts.
- The members have not required the company to obtain an audit of its accounts for the year in accordance with s144(2) of the Charities Act 2011.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees approved the financial statements on 5 September 2025 and signed on their behalf by:

Gareth Martin
Chair & Trustee

Gareth Martin

David McKay
Company Secretary & Trustee

David McKay

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Notes to the Financial Statements for the year to 31st December 2024

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1 Accounting Policies

1.1 Incorporation

The charity is a private company limited by guarantee incorporated in England and Wales

1.2 Basis of preparation of financial Statements

The financial statements have been prepared in accordance with the historical cost convention (except where otherwise stated in the accounting policy note) and with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Rockfield House, Horn Street, Nunney, Frome, Somerset, BA11 4NP is the registered office of the company. The company's activities are carried out globally.

The entity is a public benefit entity.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

1.4 Income

Income from donations is included in income when these are receivable, except as follows:

- i. When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods;
- ii. When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-conditions have been met.

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Notes to the Financial Statements for the year to 31st December 2024

Grants, including government grants are accounted for as receivable and are allocated to Income from Donations and Legacies. Other grants which are received subject to the charity providing a specific level of service are included within the Income from Charitable Activities.

Donations in kind comprise donated services where the costs are measurable and the services would otherwise have to be paid for to maintain operational effectiveness. Income tax received in relation to donations under Gift Aid is recognised at the time of the donation and is allocated to the fund containing the original donation, unless otherwise specified by the donor.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs related to that activity inclusive of VAT. Support costs and costs that cannot be directly attributed have been allocated to activities on a basis consistent with the use of the resource.

Governance costs comprise the costs involving the public accountability of the charity and its compliance regulation and good practice. These costs are considered as support costs.

1.6 Exchange Rate

At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Income and expenditure in a currency other than the company's functional currency are translated into the functional currency using the prevailing rate at the time of the transaction. Gains or losses arising on transactions are included in the Income and Expenditure account for the period.

1.7 Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The trustees monitor cash flow throughout the year including future sources of income via a system which tracks fundraising expectations month by month.

1.8 Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is

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Notes to the Financial Statements for the year to 31st December 2024

probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.12 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.13 Pensions costs

The charity contributes to defined contribution pension schemes. Contributions payable to the charity's pension schemes are charged to the Statement of Financial Activities in the period to which they relate.

2 Income from Donations and Grants

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds (Restated)	Restricted Funds	Total 2023 (Restated)
	£	£	£	£	£	£
Donations	163,864	165,848	329,712	240,543	48,492	289,035
Grants	5,187	-	5,187	-	10,000	10,000
	<u>169,051</u>	<u>165,848</u>	<u>334,899</u>	<u>240,543</u>	<u>58,492</u>	<u>299,035</u>

Climate Stewards

Notes to the Financial Statements for the year to 31st December 2024

3 Income from Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds (Restated)	Restricted Funds	Total 2023 (Restated)
	£	£	£	£	£	£
Consultancy	24,975	-	24,975	35,375	-	35,375
Licensing fees	-	-	-	3,520	-	3,520
	<u>24,975</u>	<u>-</u>	<u>24,975</u>	<u>38,895</u>	<u>-</u>	<u>38,895</u>

4 Expenditure on Charitable Activities

	Unrestricted Funds	Restricted Funds	Total 2024	Unrestricted Funds	Restricted Funds	Total 2023
	£	£	£	£	£	£
Direct costs						
Salaries and pensions	166,989	-	166,989	117,656	15,000	132,656
Direct project costs	4,622	170,848	175,470	38,475	38,492	76,967
Reversal of accrual brought forward	(30,462)	-	(30,462)	-	-	-
Support costs						
Project support	4,751	-	4,751	1,001	-	1,001
Administration	20,325	-	20,325	15,605	-	15,605
	<u>166,225</u>	<u>170,848</u>	<u>337,073</u>	<u>172,737</u>	<u>53,492</u>	<u>226,229</u>

Direct Project Costs

This consists of Grants to the numerous Projects detailed within the trustees report and is broken down as follows:

Project (Institution)	Number of Grants year to December 2024	Value year to December 2024 £	Number of Grants year to December 2023	Value year to December 2023 £
A Rocha Ghana	7	52,864	2	14,415
Enable Busoga – Uganda	-	-	2	956
A Rocha Uganda	2	10,399	2	4,514
RIDS-Nepal	6	70,232	4	60,303
PICS (Kenya)	3	1,060	-	-
Watersheds Eco Conservation (Kenya)	4	29,273	4	7,920
A Rocha Peru	-	-	3	860
Eco Brixs	1	7,000	1	2,550
Total Grants		<u>170,828</u>		<u>91,518</u>
Other Direct Project Costs		<u>4,642</u>		<u>(14,551)</u>
		<u>175,470</u>		<u>76,967</u>

Climate Stewards

Notes to the Financial Statements for the year to 31st December 2024

5 Staff costs

Staff costs were as follows:-	2024	2023
	£	£
Wages and Salaries	131,108	92,890
Social Security Costs	21,391	28,008
Pensions	14,490	11,758
	<u>166,989</u>	<u>132,656</u>

The average monthly number of employees during the year was as follows:-

5	4
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No employee received remuneration amounting to more than £60,000 in either period.

No trustee received remuneration in either period. The total amount payable to key management personnel was £47,903 (2023: £47,786)

No trustee expenses were incurred, and subsequently reimbursed, in either year.

6 Pensions

The company operates a defined contribution pension scheme. The pension costs within the period total £14,490 (2023: £11,758)

7 Governance costs

	2024	2023
	£	£
Independent Examiner's Fee – current year	960	830
- over-provided in prior year	(80)	-
	<u>880</u>	<u>830</u>
Trustees meetings and expenses	517	224
	<u>1,397</u>	<u>1,054</u>

8 Debtors:

	2024	2023
	£	£
Amounts owed from other A Rocha Organisations	17,542	9,638
Other	4,244	7,003
	<u>21,786</u>	<u>16,641</u>

Climate Stewards

Notes to the Financial Statements for the year to 31st December 2024

9 Investments – listed securities:

	2024 £	2023 £
Market Value		
At 1 January	39,743	30,908
Additions	7,900	4,330
Unrealised gain/(loss) in the year	2,360	4,505
At 31 December	<u>50,003</u>	<u>39,743</u>
Historic cost of investments	<u>45,230</u>	<u>37,330</u>
Listed investments at the year end comprised: COIF Charities Ethical Investment Fund (Accumulated Units)	<u>50,003</u>	<u>39,743</u>

10 Creditors: Amounts falling due within one year

	2024 £	2023 £
Amounts owed to other A Rocha Organisations	9,212	7,150
Other creditors	960	4,764
	<u>10,172</u>	<u>11,914</u>

11 Creditors: Amounts falling due after one year

	2024 £	2023 £
Accruals	-	30,462
	<u>-</u>	<u>30,462</u>

Climate Stewards

Notes to the Financial Statements for the year to 31st December 2024

12 Movement in Funds

	B/f 1 Jan 2023	Income and Gains	Expenditure	B/f 1 Jan 2024	Income and Gains	Expenditure	Transfers	C/f 31 Dec 2024
	£	£	£	£	£	£	£	£
Nepal – Cookstoves	-	34,202	(34,202)	-	70,232	(70,232)	-	-
Uganda – Bio-Sand Water Filters	-	3,206	(3,206)	-	12,399	(12,399)	-	-
Uganda – Tree Planting	-	780	(780)	-	-	-	-	-
Kenya – Tree Planting	-	-	-	-	30,333	(30,333)	-	-
Ghana – Tree Planting	-	-	-	-	52,864	(52,864)	-	-
Tanzania – Tree Planting	-	-	-	-	20	(20)	-	-
Anglican Church – Partners in Carbon Sequestration	-	20,304	(15,304)	5,000	-	(5,000)	-	-
Carbon offset fund	-	-	-	-	-	-	38,847	38,847
Total restricted funds	-	58,492	(53,492)	5,000	165,848	(170,848)	38,847	38,847
Unrestricted general funds	24,484	283,943	(173,791)	134,636	196,386	(167,622)	(38,847)	124,553
	24,484	342,435	(227,283)	139,636	362,234	(338,470)	-	163,400

When donors require funds to be used for specific purposes, the charity identifies these donations as Restricted Funds. Each such restriction is recorded separately and the country and type of project are identified above.

13 Analysis of Net Assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Current assets	71,789	-	71,789	56,384	-	56,384
Cash	62,936	38,847	101,783	120,628	5,000	125,628
Creditors	(10,172)	-	(10,172)	(42,376)	-	(42,376)
	<u>124,553</u>	<u>38,847</u>	<u>163,400</u>	<u>134,636</u>	<u>5,000</u>	<u>139,636</u>

Climate Stewards

Notes to the Financial Statements for the year to 31st December 2024

14 Related Party Transactions

There were no related party transactions in the period.

15 Constitution

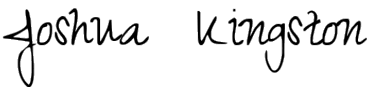
The charitable company is a UK private incorporated entity limited by guarantee. It has no share capital. In the event of the charity being wound up, the liability in respect of the guarantees is limited to £5 per member of the charity.

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