

Climate Stewards

(Registered Number: 07442207, Charity Number: 1141108)

Trustees Report and Financial Statements

For the Year to 30th April 2021

Climate Stewards (A company limited by guarantee)

Reference and Administrative Details of the Charity, its Trustees and Advisers for the year to 30th April 2021

Trustees and Directors	David Hughes Gerrit Jan Harmsen Gareth Martin (appointed 5 October 2020) David McKay Alex Mitchell (resigned 8 July 2020) Hannington Muyenje (appointed 9 December 2021) Dr Ethel White (appointed 8 April 2021)
Company Registered Number	07442207
Charity Registered Number	1141108
Registered Office:	Rockfield House Horn Street Nunney Frome Somerset BA11 4NP
Company Secretary	David McKay
Chief Executive Officer	Caroline Pomeroy
Independent Examiner:	Azets Audit Services 3Mc Middlemarch Business Park Siskin Drive Coventry CV3 4FJ
Bankers:	The Cooperative Bank plc PO Box 101 1 Balloon Street Manchester M60 4EP
Website:	www.climatestewards.org

Climate Stewards (A company limited by guarantee)

Trustees' Report including Directors' Report for the year to 30th April 2021

The Trustees (who are also directors of the charity for the purposes of the Companies Act) present their report together with the financial statements of Climate Stewards for the year to 30th April 2021.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Climate Stewards is part of the A Rocha network of organisations.

Climate Stewards was incorporated as a company limited by guarantee (number 07442207) on 17th November 2010 and became a UK registered charity (number 1141108) on 4th April 2011. The activities of Climate Stewards were previously carried out as a project of A Rocha International (charity number 1136041). On 1st June 2011 the activities and reserves of Climate Stewards (the project) were transferred to Climate Stewards (the charity and company). Prior to 1st June 2011 the charity had been dormant.

Method of appointment or election of Trustees

The existing trustees appoint new trustees with due consideration for the skills and experience required to assist the growth and development of Climate Stewards, being careful to ensure a breadth of diversity. Trustees can serve for up to three terms of three years.

Policies adopted for the induction and training of Trustees

New trustees follow an established induction procedure, which includes an introduction to the work of Climate Stewards and receiving a copy of the governing documents. The trustee is briefed on the charity's current aims and objectives and fully advised on the financial position of the charity.

Organisational structure and decision making

The trustees of Climate Stewards govern the charity as constituted by the Memorandum and Articles of Association.

Climate Stewards (A company limited by guarantee)

Trustees' Report including Directors' Report for the year to 30th April 2021

The trustees agree policy to be implemented by the CEO and staff team. Caroline Pomeroy was appointed CEO from February 2013 and works 4 days per week. The day to day running of Climate Stewards is devolved to the CEO and supported by trustees.

The trustees meet 4 times per year, usually once face to face and the other times online. During the year they met only online due to COVID restrictions. The business of trustees' meetings includes receiving a set of financial statements and a review of operational issues from the CEO.

Risk Management

The trustees regularly monitor the risks to the Charity by carrying out regular detailed reviews of its activities. These risks are kept under regular review. Climate Stewards maintains a rolling record of all the projects which are funded, detailing funds sent, reporting against deadlines, and estimated and actual carbon calculations.

All of the carbon mitigation projects which Climate Stewards funds are covered by its Seal of Approval which provides a framework against which each project is assessed and selected for support. The carbon calculations include careful baseline measurements, conservative estimates of growth or adoption of new technology, and insurance buffers to take account of fire, pests and theft of trees, and breakage, poor maintenance, and abandonment of low carbon technology such as cookstoves and water filters. Climate Stewards' staff have kept in close contact with all of its project partners in the past year by Skype, Zoom, and email.

The systems of internal control are designed to provide reasonable, but not absolute, assurance against material misstatement or loss. They include: -

- a) An annual budget approved by trustees
- b) Regular consideration by the trustees of financial reports
- c) Delegation of authority and segregation of duties
- d) Identification and management of risks
- e) The trustees provide an appropriate variety of professional skills and experience

OBJECTIVES AND ACTIVITIES

Policies and objectives

The Charitable Objects of Climate Stewards are: -

- 1.To prevent poverty
- 2.To conserve the environment
- 3.To educate the public
- 4.To advance the Christian faith

Climate Stewards (A company limited by guarantee)

Trustees' Report including Directors' Report for the year to 30th April 2021

Climate Stewards is an international NGO working to show God's love for all creation. It provides online tools and advice to enable individuals and organisations to measure their carbon footprint, reduce it and offset what they cannot reduce. Income from offsetting is used to fund partner projects in the majority world which mitigate the harmful effects of climate change while bringing local benefits.

ACHIEVEMENTS AND PERFORMANCE

Review of Activities

Until recently, Climate Stewards' income has come mostly from offsetting. During the COVID pandemic Climate Stewards experienced a drop in income as travel effectively ceased and most people and organisations stopped offsetting. The strategy for surviving and growing during this period has been as follows

1. Continuing to provide education, training and advocacy on creation care, climate change and creation care

During 2020-21 the Climate Stewards team delivered 20 online talks, interviews, podcasts, and webinars to a variety of audiences.

On 30th November 2020 we organised our first ever global gathering online for our seven partner organisations, bringing together over 30 people in 10 countries. Each partner presented some challenges and opportunities from their work, and there were workshops on monitoring projects and forestry. It was a great opportunity for networking between partner organisations doing similar things in different countries. Jacob Mwanduka of WEC Kenya, one of Climate Stewards' partners, was "inspired by Ugandan and Tanzanian partners who have planted some small natural forests around their project areas," and hopes to adopt this plan in WEC's own work.

On 4th February 2021 we hosted a virtual conference on creation care with Global Connections and A Rocha International. There were 170 attendees from a wide range of mission agencies, NGOs, and churches. The day included talks on the theology of creation care and practical wisdom from our partners on putting creation care in practice. The afternoon consisted of eight workshop sessions covering topics such as embedding creation care in your mission agency, hearing from Gen Z, and a deep dive into carbon footprint calculations.

2. Improving the quality and reach of our online carbon calculator tools

In May 2020, we launched 360°carbon, a collaborative carbon footprint calculator for churches. Work had started in 2018, with grant funding gained jointly with the Church of England and A Rocha UK. By April 2021 we had 567 users from 334 churches representing 20 denominations.

Climate Stewards (A company limited by guarantee)

Trustees' Report including Directors' Report for the year to 30th April 2021

Throughout the year we continued to improve the individual carbon footprint calculator hosted on our website, footprintr.me.

During the year we worked with two NGOs to embed the Climate Stewards' carbon calculator into their own websites, on payment of a licence fee. One NGO is seeing increasing income which will go to fund their own Seal of Approval projects through the calculator.

3. Expanding our carbon footprint audit services to new partners

During the year we carried out an increased number of carbon footprint audits for larger organisations, providing them with detailed information to inform their carbon reduction strategies.

4. Supporting the establishment of Climate Stewards USA and the ongoing work of Climate Stewards in the Netherlands

In May 2020 we signed a Fiscal Sponsorship Agreement with A Rocha USA to establish Climate Stewards USA as a project of A Rocha USA. We appointed a half-time development manager to assist with establishing Climate Stewards presence in the USA. We continued to work with and support CS Netherlands (a project of A Rocha Netherlands) with advice and technical support.

5. Developing a new website

In early 2021 we started the process of developing a new website, seeking to provide a streamlined, clear user journey and attract more people to measure, reduce and offset their carbon emissions.

6. Investing in the quality of our Seal of Approval standard, and ensuring our existing overseas partners survive this difficult period by providing adequate funding or ongoing monitoring and reporting, and some new investment in new projects

We no longer buy third party carbon credits, and all of our partner projects are developed and managed using our Seal of Approval protocol. These include partners in Uganda (biosand water filters, fire-less cookers, and tippy taps), Ghana (agroforestry with smallholder farmers and school environment clubs), Kenya (tree planting with church partners), Uganda (tree planting with church partners), Tanzania (tree planting with community partners) and Nepal (smokeless metal cookstoves).

We have greatly improved the rigour of our Seal of Approval design, monitoring and reporting. We maintain a rolling record of reporting (technical, financial and communications) and of carbon stocks.

Climate Stewards (A company limited by guarantee)

Trustees' Report including Directors' Report for the year to 30th April 2021

In summer 2020, we appointed Aster Global Environmental Solutions Inc to carry out an independent review of the Seal of Approval (SoA). We provided evidence of the methodology and process for evaluating SoA projects, and they carried out interviews with Climate Stewards staff and project partners. They concluded, "The SoA standard is an effective, streamlined standard assessing net carbon mitigation for community-based projects in the developing world." Their full report can be found on our website.

We continued to make payments for ongoing monitoring and management, and some modest new project phases to our existing partners. The new project phases will mitigate an additional 4,654 tonnes of CO₂ over the lifetime of the projects.

Biosand water filters and fire-less cookers in Uganda

In October 2020 we funded our partner A Rocha Uganda to deliver training, installation, and follow-up support for a combined project in 60 households in Kiteezi parish, Kampala. Each household received a biosand water filter, a fire-less cooker and a tippy tap to improve household hygiene. This combined package meant that project staff needed to make fewer visits to different households, thus reducing COVID risks during the very tight lockdown periods. Based on monitoring of earlier phases of project funding we estimate that each household will save 15.5 tonnes of CO₂ emissions over the 11-year project life.

Despite tough lockdowns, A Rocha Uganda staff have continued to monitor the five previous project phases and provide reports on their progress.

School environment clubs in Ghana

Due to the COVID lockdown, schools in Ghana were closed. The school environment clubs club budget was therefore carried forward to be used in 2021/22.

In Spring 2020, we funded A Rocha Ghana to plant 2,200 trees at 5 sites, which we anticipate will sequester 3,470 tonnes of CO₂ over the 15-year project lifetime.

Indigenous trees in Kenya

In March 2021 Climate Stewards supported our partner Watersheds Ecosystem Conservation (WEC) to plant a total of 2,150 fast-growing indigenous trees at four church sites near Enzou in south-eastern Kenya. We estimate these trees will sequester over 780 tonnes of CO₂.

We also supported WEC to carry out monitoring and follow up on their existing church and school sites. Covid lockdown restrictions in Kenya were severe, restricting movement, but WEC kept in touch with schools and churches by phone when unable to travel.

Climate Stewards (A company limited by guarantee)

Trustees' Report including Directors' Report for the year to 30th April 2021

Indigenous trees in Uganda

Working in partnership with the African Pastors Fellowship and the Baptist Union of Uganda, Climate Stewards funded a second phase of five rural churches in the Central Region of Uganda to plant indigenous trees in their church compounds. Working closely with a local community forestry advisor, Climate Stewards supported the churches to design appropriate schemes with a mix of permanent and commercial forestry.

There have been various challenges including disease, waterlogging and management issues. We worked with our partners to ensure that damaged and dead trees are replaced. At one site there was considerable damage from livestock and the local community were unable to protect the trees themselves. Fencing would have been prohibitively expensive, so the site was abandoned. All our project proposals include detailed risk assessments based on a risk matrix discussed with the partners, and we build in large buffers to allow for these risks. Thus, we anticipate that these sites will deliver at least the expected quantity of carbon.

Improved cookstoves in Peru

In August 2020 we started a new partnership with A Rocha Peru, delivering 20 household-scale cookstoves, together with training and follow-up in the Pacasamayo province, northern Peru. Carbon calculations based on a survey carried out on existing households which received stoves in 2019 indicated that each stove will save around 2.6 tonnes of CO₂ per year. We are awaiting the first year's monitoring reports.

Improved cookstoves in Nepal

Using Climate Stewards' Seal of Approval methodology for improved SMS cook stoves, our partner RIDS-Nepal's staff carried out baseline and monitoring surveys in 242 households in five villages where they have been working for 20 years in north-west Nepal. These surveys demonstrated that switching to an SMS cook stove will see a family using an average of 59% less firewood, saving 6.5 tonnes of carbon emissions per year.

As well as the carbon emissions savings, SMS cook stoves bring other benefits including improved health and reduction in risk of burns, and significantly less firewood is used, thus reducing local deforestation.

In September 2020 we funded RIDS Nepal to construct and install and follow up a third phase of 60 SMSs in Lekha Village, Humla Province, Nepal. Due to COVID lockdowns there were delays in construction and delivery the stoves. We have taken account of this in our carbon calculations.

Climate Stewards (A company limited by guarantee)

Trustees' Report including Directors' Report for the year to 30th April 2021

Indigenous trees in Tanzania

In April and May 2020, our partner MVG in Zeze, north-western Tanzania collected 7kg of Msave, 5.5kg Muyovu, 16kg of Avocados, 3kg of Astafel, and 9kg of Mugoti seeds. These were germinated by community and school members, and in September, 10,570 trees were planted at two sites in Zeze. These are managed by the local community and initial reports show them growing well.

FINANCIAL REVIEW

Reserves Policy

The trustees reviewed the charity's reserves policy: -

1. Reasons for holding reserves: The charity's reserves are held in support of the organisation's ongoing activities, recognising its commitment to employment of staff, the lack of regular income from grants, and the fluctuation of income and the need to ensure funds are available for planned development. In addition, reserves are held to cover ongoing commitments to pay for monitoring, support, and evaluation of 'Seal of Approval' projects.
2. Level of reserves needed: Our reserves will sometimes appear quite high due to the delay between users offsetting with us and our transfers of cash to projects. The projects require funding over a number of years. We will ensure these temporary surpluses are tracked and managed within the annual financial reporting period. For the purposes outlined above, the trustees aim to have a minimum of three months' core costs in reserves.
3. Monitoring and reviewing of reserves policy: This policy is monitored and reviewed by trustees regularly when the draft accounts are presented for approval. The level of reserves held at the accounting date is £49,534 which is 52% of core costs.

Surplus / Deficit

Unrestricted expenditure in the year to 30th April 2021 exceeded income by £10,228. Trustees monitored cash flow throughout the period.

Plans for the future

With increasing awareness of the climate crisis, we will continue to advocate for climate justice and provide resources and talks for businesses, NGOs, churches, and individuals about the causes of climate change, the biblical basis for creation care, environmental policies, and practical steps to cut carbon footprints

We will have a presence with the A Rocha family at COP26

Climate Stewards (A company limited by guarantee)

Trustees' Report including Directors' Report for the year to 30th April 2021

We will continue to focus on communications activities, using social media and other means to reach a wider range of potential offsetters. We will also pursue new partnerships with businesses, organisations, and individuals in the UK and beyond so that we can support more community-based carbon mitigation projects across the world.

We will place 3 months' core costs into an investment account managed by CCLA.

We will work with our partners in the USA and The Netherlands to expand their capacity, reach and income.

We will continue to support our existing project partners to provide monitoring and reporting on existing projects. Depending on income, we will fund new Seal of Approval partnerships phases of existing projects and seek new project partners.

We will work with more NGOs who want to use the Seal of Approval to assess the carbon mitigation of their own projects for internal funding purposes, and in some cases embed the Climate Stewards calculator under licence on their own website.

We will continue to carry out carbon footprint audits of organisations.

We will develop 360°carbon so that it has appropriate streams for small businesses, charities and other faith groups.

We hope that in 2022 travel restrictions will have eased so that we can make due-diligence visits to some of our partner projects.

As our income grows again, we hope to revisit our plan to fund a community forestry officer based in Africa to build capacity and develop new Seal of Approval projects with existing and new partners.

Public benefit

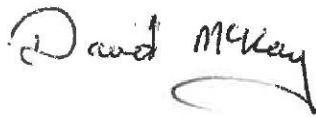
In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'. All trustees consider that the activities of the charity demonstrate public benefit.

Climate Stewards (A company limited by guarantee)

Trustees' Report including Directors' Report for the year to 30th April 2021

The report has been prepared having taken advantage of the small companies' exemption in the Companies Act 2006.

This report was approved by the Trustees on 12 February 2022 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'David McKay', with a stylized flourish at the end.

David McKay (Trustee)

Climate Stewards (A company limited by guarantee)

Independent Examiner's Report to the members of Climate Stewards

I report to the charity trustees on my examination of the accounts of the company for the year ended 30th April 2021 which are set out on pages 13 to 19.

Respective responsibilities of trustees and examiner

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

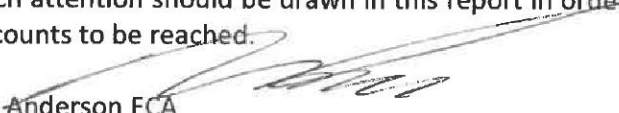
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Robert Anderson FCA
Azets Audit Services
3Mc Middlemarch Business Park
Siskin Drive
Coventry
CV3 4FJ

Date: 22/2/22

Climate Stewards (A company limited by guarantee)

Statement of Financial Activities (incorporating income and expenditure account) for the year to 30th April 2021

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Incoming Resources						
Voluntary Income (Note 2)	143,728	-	143,728	238,524	-	238,524
Total Incoming Resources	<u>143,728</u>	<u>-</u>	<u>143,728</u>	<u>238,524</u>	<u>-</u>	<u>238,524</u>
Resources Expended						
Charitable activities (Note 3)	153,283	-	153,283	197,675	-	197,675
Governance Costs (Note 6)	673	-	673	713	-	713
Total Resources Expended	<u>153,956</u>	<u>-</u>	<u>153,956</u>	<u>198,388</u>	<u>-</u>	<u>198,388</u>
NET INCOMING / OUTGOING) RESOURCES FOR THE YEAR	(10,228)	-	(10,228)	40,136	-	40,136
Balance Brought Forward at 1st May 2020	59,762	-	59,792	19,626	-	19,626
Balance Carried Forward at 30 th April 2021	<u>49,534</u>	<u>-</u>	<u>49,534</u>	<u>59,762</u>	<u>-</u>	<u>59,762</u>

Climate Stewards (A company limited by guarantee)

BALANCE SHEET AS AT 30th April 2021

		2021 £	2020 £
Current Assets			
Debtors	(Note 7)	12,557	15,486
Cash at Bank		100,181	105,428
		<u>112,738</u>	<u>120,914</u>
Creditors: amounts falling due within one year	(Note 8)	690	3,312
Net Current Assets		<u>112,048</u>	<u>117,602</u>
 Creditors: amounts falling due within one year	(Note 9)	 62,514	 57,840
 Total assets less current liabilities		 <u>49,534</u>	 <u>59,762</u>
 Represented by:			
Unrestricted Funds		<u>49,534</u>	<u>59,762</u>

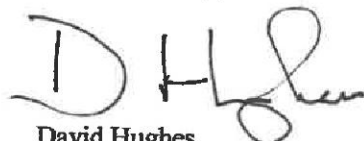
For the period ended 30th April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

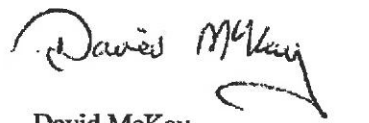
Directors' responsibilities

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2016 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The Trustees approved the financial statements on 12 February 2022 and signed on their behalf by:


David Hughes
Trustee


David McKay
Company Secretary & Trustee

Climate Stewards (A company limited by guarantee)

Notes to the Financial Statements for the year to 30th April 2021

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1 Accounting Policies

1.1 Incorporation

The charity is a private company limited by guarantee incorporated in England and Wales

1.2 Basis of preparation of financial Statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The charity has taken advantage of the provisions in the SORP for charities applying FRS Update Bulletin 1 not to prepare a Statement of Cash Flows.

The accounts are in relation to the charitable company only. There are no group companies for further consideration.

The financial statements are prepared in sterling, which is the functional currency of the charitable company. Monetary amounts in these financial statements are rounded to the nearest £.

Rockfield House, Horn Street, Nunney, Frome, Somerset, BA11 4NP is the registered office of the company. The company's activities are carried out globally.

The entity is a public benefit entity.

1.3 Fund accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

1.4 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recovered in relation to donations received under Gift Aid is recognised at the time of the donation.

1.5 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Climate Stewards (A company limited by guarantee)

Notes to the Financial Statements for the year to 30th April 2021

1.6 Exchange Rate

At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Income and expenditure in a currency other than the company's functional currency are translated into the functional currency using the prevailing rate at the time of the transaction. Gains or losses arising on transactions are included in the Income and Expenditure account for the period.

1.7 Assessment of going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due. The trustees monitor cash flow throughout the year including future sources of income via a system which tracks fundraising expectations month by month.

1.8 Donated Services

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

1.9 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

1.10 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.11 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Climate Stewards (A company limited by guarantee)

Notes to the Financial Statements for the year to 30th April 2021

1.12 Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2 Voluntary Income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Gift Aid Donation	26,638	-	26,638	67,989	-	67,989
Other Donations	117,090	-	117,090	170,535	-	170,535
	<u>143,728</u>	<u>-</u>	<u>143,728</u>	<u>238,524</u>	<u>-</u>	<u>238,524</u>

3 Analysis of Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Salaries and Pension	86,392	-	86,392	70,659	-	70,659
Direct Project Costs	57,003	-	57,003	117,386	-	117,386
Other Project Costs	51	-	51	3,837	-	3,837
Administration	9,837	-	9,837	5,793	-	5,793
	<u>153,283</u>	<u>-</u>	<u>153,283</u>	<u>197,675</u>	<u>-</u>	<u>197,675</u>

Direct Project Costs

This consists of Grants to the numerous Projects detailed within the trustees report and is broken down as follows:

Project (Institution)	Number of Grants 2021	Value 2021 £	Number of Grants 2020	Value 2020 £
Global Seal of Approval	1	5,832	1	20,958
Advocacy		-	1	636
A Rocha Ghana	2	10,165	1	5,764
Ambio Scolel'Te Mexico	1	2,536	1	21,451
A Rocha Uganda	2	7,482	1	17,945
RIDS-Nepal	2	21,027	2	38,956
African Pastors Fund Uganda	2	1,852		-
MVG Tanzania Development		-	1	3,219
Watersheds Eco Conservation	1	3,389	3	8,457
A Rocha Peru	1	4,720		-
		<u>57,003</u>		<u>117,386</u>

Climate Stewards (A company limited by guarantee)

Notes to the Financial Statements for the year to 30th April 2021

4 Staff costs

Staff costs were as follows:-

	2021	2020
	£	£
Wages and Salaries	79,445	65,893
Pensions	6,947	4,766
	<u>86,392</u>	<u>70,659</u>

The average monthly number of employees during the year was as follows:-

4	3
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No employee received remuneration amounting to more than £60,000 in either year.

No trustee or other members of key management personnel, received remuneration in either year.

No trustee expenses were incurred, and subsequently reimbursed, in either year.

5 Pensions

The company operates a defined contribution pension scheme. The pension costs within the year total £6,947

6 Governance costs

	2021	2020
	£	£
Independent Examiner's Fee	660	700
Trustees meetings and expenses	13	13
	<u>673</u>	<u>713</u>

7 Debtors:

	2021	2020
	£	£
Amounts owed from other A Rocha organisations	11,293	13,854
Other	12,264	1,632
	<u>12,557</u>	<u>15,486</u>

8 Creditors: Amounts falling due within one year

	2021	2020
	£	£
Amounts owed to other A Rocha organisations	-	-
Accruals	690	3,312
	<u>690</u>	<u>3,312</u>

Climate Stewards (A company limited by guarantee)

Notes to the Financial Statements for the year to 30th April 2021

9 Creditors: Amounts falling due after one year

	2021	2020
	£	£
Accruals (Note 10)	62,514	57,840
	<u>62,514</u>	<u>57,840</u>

10 Accruals

	2021	2020
	£	£
Brought Forward	57,840	39,475
Additional Contract Costs provided for in the year	11,873	18,365
Released in the year	(7,199)	-
Carried Forward	<u>62,514</u>	<u>57,840</u>

11 Constitution

The charitable company is a UK private incorporated entity limited by guarantee. It has no share capital. In the event of the charity being wound up, the liability in respect of the guarantees is limited to £5 per member of the charity.