

REGISTERED COMPANY NUMBER: 07401481 (England and Wales)
REGISTERED CHARITY NUMBER: 1141103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
ASPIRING COMMUNITIES

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

ASPIRING COMMUNITIES

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ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives as set out in the objects contained within the company's Articles of Association are:

To further or benefit the residents of Leeds, and locations in Scotland, Ireland and Pakistan, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Company.

Activities

The objects will be achieved and realised through:

1. To establish short term hiring, leasing and secure long term purchase of properties to function as a community centre
2. Provision of community based activities and programmes based upon specific needs
3. Fundraising

-short term funding based upon donations, member subscriptions, business sponsorships

-mid to long term funding based upon donations, member subscriptions, business sponsorships and hiring/rental of community centres for functions/events

-the charity has expanded and evolved its fundraising activities and channels to countries out with the areas of operation.

International Tour Expenses

International group travel is where individuals have paid into the charity bank account and the charity have made a payment or bulk payments to tour guides, tour agencies, flights and hotels etc.

Volunteers

Many volunteers give up their time to help out the charity with fundraising activities. The charity is greatly indebted to these volunteers for their commitment and support.

ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

Working in partnership with local communities and other organisations, our charitable aims, objects and activities centre around three main themes:

1. Advancement of Communities
2. Advancement of Health
3. Advancement of Religion

1. Advancement of Communities

Our community based activities and development programmes revolve around specifically meeting the needs of the local communities through the provision of community centres for:

Community Task Teams & Engagement Workshops
Inter Faith & Multi Cultural Meeting
Youth Career Clinics

Community Centre Projects

Our strategic objectives are to serve local communities on a long term basis delivered through sustainable community centre projects, with segregated facilities for:

Community Based Events
Sporting and Recreation Facilities
Islamic Learning Centres

2. Advancement of Health

Our community health programmes will integrate the balancing needs of fitness, good dietary habits and lifestyle choices whilst addressing the specific cultural needs of ethnic groups through the provision of:

Equal Opportunity Recreation Facilities
Sporting Competitions and Events
Good Health Literature

3. Advancement of Religion

Religious harmony is an essential component in addressing the needs of successful community integration and wider society today, our dedicated programmes will include:

English Speaking Facilities
Inter Faith Meetings and Events
Open Access Islamic Learning Centres

Throughout the year, the trustees will travel to Pakistan to promote the true and peaceful teachings of Islam and furthermore distribute aid to the poor and needy.

Financial review

Reserves policy

The General fund represents funds arising from past operating results. The Directors are satisfied that the balance of the fund will enable the charity to meet its objectives. The Directors have also examined the requirement to maintain reserves for the on going work of the charity and concluded that the most appropriate level is between 6 to 12 months of operational expenditure.

ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

STRATEGIC REPORT

Future plans

The charity currently holds a significant amount of funds in the charity account relating to the new main development at the Icepack site.

Works are currently ongoing, with significant demolition, preparation having been completed, with further construction works underway and continuing in accordance with the approved planning permission conditions.

The site is expected to become operational by Q4 2023 or early 2024.

The additional building, the ex Passmore Commercial Unit, will remain dormant until future plans are established to maximise the return and revenues for the charity, with the main focus and priority the Icepack site development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Aspiring Communities is a registered charity and also a company limited by guarantee without share capital. Aspiring Communities was established in 2010. The Memorandum of Association and Articles of Association was incorporated on 8th October 2010. The charity number is 1141103 and the company registration number is 7401481.

Recruitment and appointment of new trustees

The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Organisational structure

The charity is managed by the directors. The details of the current directors are listed below:

Nadeem Mahammed Hanif
Nazarbat Mahroof
Jahan Zeb Ahmed

All major decisions are carried out through consultation and agreement with all the trustees.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charity's current views of its progression. External training sessions are provided if required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07401481 (England and Wales)

Registered Charity number

1141103

Registered office

49 Barkly Road
Beeston
Leeds
LS11 7EN

Trustees

A Mahmood (resigned 11/9/22)
Y Mahmood (resigned 3/9/22)
N M Hanif
N Mahroof
J Z Ahmed

ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Independent Examiner

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 July 2023 and signed on the board's behalf by:

N M Hanif - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASPIRING COMMUNITIES

Independent examiner's report to the trustees of Aspiring Communities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Shamim Mahomed

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

27 July 2023

ASPIRING COMMUNITIES

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

		2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	596,777	760,181
Investment income	3	1,871	27
Total		<u>598,648</u>	<u>760,208</u>
EXPENDITURE ON			
Charitable activities	4		
Support costs		475,765	331,310
Provision of Services		-	470,457
Total		<u>475,765</u>	<u>801,767</u>
NET INCOME/(EXPENDITURE)		122,883	(41,559)
RECONCILIATION OF FUNDS			
Total funds brought forward		1,962,379	2,003,938
TOTAL FUNDS CARRIED FORWARD		<u><u>2,085,262</u></u>	<u><u>1,962,379</u></u>

The notes form part of these financial statements

ASPIRING COMMUNITIES

BALANCE SHEET 31 OCTOBER 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	1,265,642	1,171,130
CURRENT ASSETS			
Debtors	10	59,731	180,008
Cash at bank and in hand		1,486,594	1,341,072
		<u>1,546,325</u>	<u>1,521,080</u>
CREDITORS			
Amounts falling due within one year	11	(47,548)	(9,714)
NET CURRENT ASSETS		<u>1,498,777</u>	<u>1,511,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,764,419	2,682,496
CREDITORS			
Amounts falling due after more than one year	12	(679,157)	(720,117)
NET ASSETS		<u>2,085,262</u>	<u>1,962,379</u>
FUNDS	14		
Unrestricted funds		2,085,262	1,962,379
TOTAL FUNDS		<u>2,085,262</u>	<u>1,962,379</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2023 and were signed on its behalf by:

N M Hanif - Trustee

The notes form part of these financial statements

ASPIRING COMMUNITIES

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	279,698	(226,615)
Net cash provided by/(used in) operating activities		<u>279,698</u>	<u>(226,615)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(95,087)	(9,870)
Interest received		1,871	27
Net cash used in investing activities		<u>(93,216)</u>	<u>(9,843)</u>
Cash flows from financing activities			
New loans in year		22,500	396,620
Loan repayments in year		(42,000)	(5,200)
Loan converted into donations		(21,460)	-
Net cash (used in)/provided by financing activities		<u>(40,960)</u>	<u>391,420</u>
Change in cash and cash equivalents in the reporting period		<u>145,522</u>	<u>154,962</u>
Cash and cash equivalents at the beginning of the reporting period		<u>1,341,072</u>	<u>1,186,110</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,486,594</u></u>	<u><u>1,341,072</u></u>

The notes form part of these financial statements

ASPIRING COMMUNITIES

NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2022

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	122,883	(41,559)
Adjustments for:		
Depreciation charges	575	684
Interest received	(1,871)	(27)
Decrease/(increase) in debtors	120,277	(61,775)
Increase/(decrease) in creditors	37,834	(123,938)
Net cash provided by/(used in) operations	<u>279,698</u>	<u>(226,615)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/11/21 £	Cash flow £	At 31/10/22 £
Net cash			
Cash at bank and in hand	1,341,072	145,522	1,486,594
	<u>1,341,072</u>	<u>145,522</u>	<u>1,486,594</u>
Debt			
Debts falling due after 1 year	(720,117)	40,960	(679,157)
	<u>(720,117)</u>	<u>40,960</u>	<u>(679,157)</u>
Total	<u>620,955</u>	<u>186,482</u>	<u>807,437</u>

The notes form part of these financial statements

ASPIRING COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Land and property is not depreciated. Buildings are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	536,333	698,405
Gift aid	60,444	61,776
	<hr/>	<hr/>
	596,777	760,181
	<hr/>	<hr/>

ASPIRING COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

3. INVESTMENT INCOME

	2022	2021
	£	£
Int rec'd - HMRC re Gift Aid	1,871	27
	<u>1,871</u>	<u>27</u>

4. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 5)
	£
Support costs	475,765
	<u>475,765</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	464,146	945	10,674	475,765
	<u>464,146</u>	<u>945</u>	<u>10,674</u>	<u>475,765</u>

Support costs, included in the above, are as follows:

Management

	2022	2021
	Support costs	Total activities
	£	£
Iftaar Campaign	196,500	232,000
Event Expenses	197,558	202,011
Motor & Travel expenses	7,447	3,114
Telephone	304	280
International Tours Expenses	24,419	36,446
Sundries	175	460
Insurance	5,211	4,923
Post and Stationery	2,698	872
Repairs and Renewals	26,357	12,058
Security and Site Management	-	298,008
Heat and Light	1,216	1,532
Rates and water	936	1,252
IT Cost	750	-
Depreciation of tangible and heritage assets	575	684
	<u>464,146</u>	<u>793,640</u>

ASPIRING COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	575	684
	<u>575</u>	<u>684</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	760,181
Investment income	27
Total	<u>760,208</u>
EXPENDITURE ON	
Charitable activities	
Support costs	331,310
Provision of Services	470,457
Total	<u>801,767</u>
NET INCOME/(EXPENDITURE)	(41,559)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,003,938
TOTAL FUNDS CARRIED FORWARD	<u><u>1,962,379</u></u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2021	825,831	341,654	9,094	875	1,177,454
Additions	-	95,087	-	-	95,087
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2022	825,831	436,741	9,094	875	1,272,541
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 November 2021	-	-	6,009	315	6,324
Charge for year	-	-	463	112	575
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2022	-	-	6,472	427	6,899
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 October 2022	825,831	436,741	2,622	448	1,265,642
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 October 2021	825,831	341,654	3,085	560	1,171,130
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	59,731	180,008
	<hr/>	<hr/>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	46,468	8,634
Accrued expenses	1,080	1,080
	<hr/>	<hr/>
	47,548	9,714
	<hr/>	<hr/>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other loans (see note 13)	679,157	720,117
	<hr/>	<hr/>

13. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	679,157	720,117
	<hr/>	<hr/>

ASPIRING COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

14. MOVEMENT IN FUNDS

	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	1,962,379	122,883	2,085,262
TOTAL FUNDS	<u>1,962,379</u>	<u>122,883</u>	<u>2,085,262</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	598,648	(475,765)	122,883
TOTAL FUNDS	<u>598,648</u>	<u>(475,765)</u>	<u>122,883</u>

Comparatives for movement in funds

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	2,003,938	(41,559)	1,962,379
TOTAL FUNDS	<u>2,003,938</u>	<u>(41,559)</u>	<u>1,962,379</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	760,208	(801,767)	(41,559)
TOTAL FUNDS	<u>760,208</u>	<u>(801,767)</u>	<u>(41,559)</u>

ASPIRING COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 OCTOBER 2022

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/20 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	2,003,938	81,324	2,085,262
TOTAL FUNDS	<u>2,003,938</u>	<u>81,324</u>	<u>2,085,262</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,358,856	(1,277,532)	81,324
TOTAL FUNDS	<u>1,358,856</u>	<u>(1,277,532)</u>	<u>81,324</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

ASPIRING COMMUNITIES

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 OCTOBER 2022

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	536,333	698,405
Gift aid	60,444	61,776
	<hr/> 596,777	<hr/> 760,181
Investment income		
Int rec'd - HMRC re Gift Aid	1,871	27
	<hr/> 598,648	<hr/> 760,208
EXPENDITURE		
Support costs		
Management		
Iftaar Campaign	196,500	232,000
Event Expenses	197,558	202,011
Motor & Travel expenses	7,447	3,114
Telephone	304	280
International Tours Expenses	24,419	36,446
Sundries	175	460
Insurance	5,211	4,923
Post and Stationery	2,698	872
Repairs and Renewals	26,357	12,058
Security and Site Management	-	298,008
Heat and Light	1,216	1,532
Rates and water	936	1,252
IT Cost	750	-
Fixtures and fittings	463	544
Computer equipment	112	140
	<hr/> 464,146	<hr/> 793,640
Finance		
Bank charges	945	922
Governance costs		
Accountancy	1,080	1,080
Legal & Professional	9,594	6,125
	<hr/> 10,674	<hr/> 7,205
Total resources expended	<hr/> 475,765	<hr/> 801,767
Net income/(expenditure)	<hr/> <hr/> 122,883	<hr/> <hr/> (41,559)

This page does not form part of the statutory financial statements