

ASPIRING COMMUNITIES

England & Wales · Charity number 1141103

Details

Status	Registered
Legal form	Charitable company
Company number	07401481
Registered	2011-04-04
Register	View on the Charity Commission register

Contact

Address	49 Barkly Road Leeds LS11 7EN
Phone	07877526790
Email	info@aspiringcommunities.org
Website	www.aspiringcommunities.org

Activities

Objects: THE CHARITY'S OBJECTS ("OBJECTS") ARE SPECIFICALLY RESTRICTED TO THE FOLLOWING: TO FURTHER OR BENEFIT THE RESIDENTS OF LEEDS, AND LOCATIONS IN SCOTLAND, IRELAND AND PAKISTAN, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE COMPANY.

Activities: Working in partnership with local communities and other organisations, our charitable aims, objects and activities centre around three main themes. Advancement of communities Advancement of health Advancement of religion. Our fundraising activities are broad based and include fundraising from geographic territories and countries outwith our area/country of operations.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Religious Activities, Amateur Sport
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Pakistan
- Saudi Arabia
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-31	£709,814	£357,192	£1,736,282	3
2023-10-31	£659,967	£351,008	£1,383,660	0
2022-10-31	£598,648	£475,765	£2,085,262	0
2021-10-31	£760,208	£801,767	£1,962,379	0
2020-10-31	£353,700	£494,220	-	-

Trustees

Name	Role	Appointed
JAHAN ZEB AHMED		2011-04-04
NADEEM MAHAMMED HANIF		2011-04-04
NAZARBAT MAHROOF		2011-04-04

ASPIRING COMMUNITIES

England & Wales - Charity number 1141103

Accounts

REGISTERED COMPANY NUMBER: 07401481 (England and Wales)
REGISTERED CHARITY NUMBER: 1141103

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2024
for
ASPIRING COMMUNITIES

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

ASPIRING COMMUNITIES
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FOR THE YEAR ENDED 31 OCTOBER 2024

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ASPIRING COMMUNITIES
Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives as set out in the objects contained within the company's Articles of Association are:

To further or benefit the residents of Leeds, and locations in Scotland, Ireland and Pakistan, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Company.

Activities

The objects will be achieved and realised through:

1. To establish short term hiring, leasing and secure long term purchase of properties to function as a community centre
2. Provision of community based activities and programmes based upon specific needs
3. Fundraising

-short term funding based upon donations, member subscriptions, business sponsorships

-mid to long term funding based upon donations, member subscriptions, business sponsorships and hiring/rental of community centres for functions/events

-the charity has expanded and evolved its fundraising activities and channels to countries out with the areas of operation.

International Tour Expenses

International group travel is where individuals have paid into the charity bank account and the charity have made a payment or bulk payments to tour guides, tour agencies, flights and hotels etc.

Volunteers

Many volunteers give up their time to help out the charity with fundraising activities. The charity is greatly indebted to these volunteers for their commitment and support.

ASPIRING COMMUNITIES
Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Working in partnership with local communities and other organisations, our charitable aims, objects and activities centre around three main themes:

1. Advancement of Communities
2. Advancement of Health
3. Advancement of Religion

1. Advancement of Communities

Our community based activities and development programmes revolve around specifically meeting the needs of the local communities through the provision of community centres for:

Community Task Teams & Engagement Workshops
Inter Faith & Multi Cultural Meeting
Youth Career Clinics

Community Centre Projects

Our strategic objectives are to serve local communities on a long term basis delivered through sustainable community centre projects, with segregated facilities for:

Community Based Events
Sporting and Recreation Facilities
Islamic Learning Centres

2. Advancement of Health

Our community health programmes will integrate the balancing needs of fitness, good dietary habits and lifestyle choices whilst addressing the specific cultural needs of ethnic groups through the provision of:

Equal Opportunity Recreation Facilities
Sporting Competitions and Events
Good Health Literature

3. Advancement of Religion

Religious harmony is an essential component in addressing the needs of successful community integration and wider society today, our dedicated programmes will include:

English Speaking Facilities
Inter Faith Meetings and Events
Open Access Islamic Learning Centres

Throughout the year, the trustees will travel to Pakistan to promote the true and peaceful teachings of Islam and furthermore distribute aid to the poor and needy.

FINANCIAL REVIEW

Reserves policy

The General fund represents funds arising from past operating results. The Directors are satisfied that the balance of the fund will enable the charity to meet its objectives. The Directors have also examined the requirement to maintain reserves for the on going work of the charity and concluded that the most appropriate level is between 6 to 12 months of operational expenditure.

ASPIRING COMMUNITIES

Report of the Trustees FOR THE YEAR ENDED 31 OCTOBER 2024

FUTURE PLANS

Works that were currently ongoing in the previous year, have now been completed. The former Icepak site now called Faizan Of Madina(FOM), is proposed to be fully operational by the beginning of 2025, as we had previously envisaged.

The additional building, the ex Passmore Commercial Unit, will remain dormant until future plans are established to maximize the return and revenues for the charity. However, we will now be able to focus on this more because our main site is now complete and operational.

The charity also purchased 2 investment properties, which will be utilized to generate rental income to assist in the running costs of our facilities and community programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Aspiring Communities is a registered charity and also a company limited by guarantee without share capital. Aspiring Communities was established in 2010. The Memorandum of Association and Articles of Association was incorporated on 8th October 2010. The charity number is 1141103 and the company registration number is 7401481.

Recruitment and appointment of new trustees

The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Organisational structure

The charity is managed by the directors. The details of the current directors are listed below:

Nadeem Mahammed Hanif
Nazarbat Mahroof
Jahan Zeb Ahmed

All major decisions are carried out through consultation and agreement with all the trustees.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression. External training sessions are provided if required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07401481 (England and Wales)

Registered Charity number

1141103

Registered office

49 Barkly Road
Beeston
Leeds
LS11 7EN

Trustees

N M Hanif
N Mahroof
J Z Ahmed

Company Secretary

ASPIRING COMMUNITIES
Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SKM Chartered Accountants

Pegasus House

5 Winckley Court

Mount Street

Preston

Lancashire

PR1 8BU

Bankers

Barclays Bank PLC

Leicester

LE87 2BB

Approved by order of the board of trustees on 18 July 2025 and signed on its behalf by:

N M Hanif - Trustee

Independent Examiner's Report to the Trustees of Aspiring Communities

Independent examiner's report to the trustees of Aspiring Communities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Shamim Mahomed

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

18 July 2025

ASPIRING COMMUNITIES

**Statement of Financial Activities
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	702,644	657,421
Investment income	3	7,170	2,546
Total		<u>709,814</u>	<u>659,967</u>
EXPENDITURE ON			
Charitable activities			
Support costs	4	67,434	59,711
Provision of Services		289,758	291,297
Total		<u>357,192</u>	<u>351,008</u>
NET INCOME			
Other recognised gains/(losses)		352,622	308,959
Gains/(losses) on revaluation of fixed assets		-	(1,010,561)
Net movement in funds		<u>352,622</u>	<u>(701,602)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		1,383,660	2,085,262
TOTAL FUNDS CARRIED FORWARD		<u><u>1,736,282</u></u>	<u><u>1,383,660</u></u>

The notes form part of these financial statements

ASPIRING COMMUNITIES

**Balance Sheet
31 OCTOBER 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	2,192,632	1,252,587
CURRENT ASSETS			
Debtors	11	52,396	77,657
Cash at bank and in hand		349,523	1,246,683
		401,919	1,324,340
CREDITORS			
Amounts falling due within one year	12	(3,634)	(136,425)
NET CURRENT ASSETS		398,285	1,187,915
TOTAL ASSETS LESS CURRENT LIABILITIES		2,590,917	2,440,502
CREDITORS			
Amounts falling due after more than one year	13	(854,635)	(1,056,842)
NET ASSETS		1,736,282	1,383,660
FUNDS			
Unrestricted funds	15	1,736,282	1,383,660
TOTAL FUNDS		1,736,282	1,383,660

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ASPIRING COMMUNITIES

**Balance Sheet - continued
31 OCTOBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 July 2025 and were signed on its behalf by:

N M Hanif - Trustee

ASPIRING COMMUNITIES

**Cash Flow Statement
FOR THE YEAR ENDED 31 OCTOBER 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	238,328	377,847
Net cash provided by operating activities		<u>238,328</u>	<u>377,847</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(940,451)	(997,989)
Interest received		7,170	2,546
Net cash used in investing activities		<u>(933,281)</u>	<u>(995,443)</u>
Cash flows from financing activities			
New loans in year		-	400,185
Loan repayments in year		(48,805)	(20,000)
Loan converted into donations		(153,402)	(2,500)
Net cash (used in)/provided by financing activities		<u>(202,207)</u>	<u>377,685</u>
Change in cash and cash equivalents in the reporting period			
		(897,160)	(239,911)
Cash and cash equivalents at the beginning of the reporting period			
		<u>1,246,683</u>	<u>1,486,594</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>349,523</u></u>	<u><u>1,246,683</u></u>

The notes form part of these financial statements

ASPIRING COMMUNITIES

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 OCTOBER 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	352,622	308,959
Adjustments for:		
Depreciation charges	406	483
Interest received	(7,170)	(2,546)
Decrease/(increase) in debtors	25,261	(17,926)
(Decrease)/increase in creditors	(132,791)	88,877
Net cash provided by operations	<u>238,328</u>	<u>377,847</u>

2. ANALYSIS OF CHANGES IN NET FUNDS/(DEBT)

	At 1/11/23	Cash flow	At 31/10/24
	£	£	£
Net cash			
Cash at bank and in hand	1,246,683	(897,160)	349,523
	<u>1,246,683</u>	<u>(897,160)</u>	<u>349,523</u>
Debt			
Debts falling due after 1 year	(1,056,842)	202,207	(854,635)
	<u>(1,056,842)</u>	<u>202,207</u>	<u>(854,635)</u>
Total	<u>189,841</u>	<u>(694,953)</u>	<u>(505,112)</u>

The notes form part of these financial statements

ASPIRING COMMUNITIES
Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Land and property is not depreciated. Buildings are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	635,326	575,993
Gift aid	67,318	81,428
	<u>702,644</u>	<u>657,421</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest Received	7,170	2,546
	<u>7,170</u>	<u>2,546</u>

4. CHARITABLE ACTIVITIES COSTS

Support costs		Support costs (see note 5)
Provision of Services		£
		67,434
		<u>289,758</u>
		<u>357,192</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	63,094	1,520	2,820	67,434
Provision of Services	289,758	-	-	289,758
	<u>352,852</u>	<u>1,520</u>	<u>2,820</u>	<u>357,192</u>

Support costs, included in the above, are as follows:

Management

	Support costs	Provision of Services	2024 Total activities	2023 Total activities
	£	£	£	£
Wages	11,939	-	11,939	-
Iftaar Campaign	-	243,775	243,775	102,644
Event Expenses	-	45,983	45,983	188,653
Motor & Travel expenses	5,727	-	5,727	8,535
Telephone	585	-	585	488
Sundries	823	-	823	185
Insurance	19,593	-	19,593	12,168
Post and Stationery	391	-	391	7
Repairs and Renewals	16,097	-	16,097	16,234
Carried forward	<u>55,155</u>	<u>289,758</u>	<u>344,913</u>	<u>328,914</u>

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

5. SUPPORT COSTS - continued

Management - continued

		Provision of Services	2024 Total activities £	2023 Total activities £
	Support costs £	£		
Brought forward	55,155	289,758	344,913	328,914
Heat and Light	4,914	-	4,914	5,628
Rates and water	2,619	-	2,619	14
Depreciation of tangible and heritage assets	406	-	406	483
	<u>63,094</u>	<u>289,758</u>	<u>352,852</u>	<u>335,039</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Depreciation - owned assets	406	483

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2024 nor for the year ended 31 October 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2024 nor for the year ended 31 October 2023.

8. STAFF COSTS

	2024 £	2023 £
Wages and salaries	11,939	-
	<u>11,939</u>	<u>-</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Number of employees	1	-

No employees received emoluments in excess of £60,000.

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	657,421
Investment income	2,546
Total	659,967
EXPENDITURE ON	
Charitable activities	
Support costs	59,711
Provision of Services	291,297
Total	351,008
NET INCOME	
Other recognised gains/(losses)	308,959
Gains/(losses) on revaluation of fixed assets	(1,010,561)
Net movement in funds	(701,602)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,085,262
TOTAL FUNDS CARRIED FORWARD	1,383,660

10. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 November 2023	1,250,000	-	9,094	875	1,259,969
Additions	127,488	812,963	-	-	940,451
At 31 October 2024	1,377,488	812,963	9,094	875	2,200,420
DEPRECIATION					
At 1 November 2023	-	-	6,865	517	7,382
Charge for year	-	-	335	71	406
At 31 October 2024	-	-	7,200	588	7,788
NET BOOK VALUE					
At 31 October 2024	1,377,488	812,963	1,894	287	2,192,632
At 31 October 2023	1,250,000	-	2,229	358	1,252,587

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

10. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 October 2024 is represented by:

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2023	(1,010,561)	-	-	-	(1,010,561)
Cost	2,388,049	812,963	9,094	875	3,210,981
	<u>1,377,488</u>	<u>812,963</u>	<u>9,094</u>	<u>875</u>	<u>2,200,420</u>

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2024 £	2023 £
Cost	<u>2,260,561</u>	<u>2,260,561</u>
Value of land in freehold land and buildings	<u>1,250,000</u>	<u>1,250,000</u>

Freehold land and buildings were valued on an open market basis on 7 August 2024 by Tapp Chartered Surveyors.

The freehold property has been valued on 7th August 2024 as at 31st October 2023. This valuation was carried out by an independent surveyor.

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	52,396	68,361
Prepayments	-	9,296
	<u>52,396</u>	<u>77,657</u>

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	-	135,345
Social security and other taxes	289	-
Other creditors	1,905	-
Accrued expenses	1,440	1,080
	<u>3,634</u>	<u>136,425</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Other loans (see note 14)	854,635	1,056,842
	<u>854,635</u>	<u>1,056,842</u>

14. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	854,635	1,056,842
	<u>854,635</u>	<u>1,056,842</u>

15. MOVEMENT IN FUNDS

	At 1/11/23	Net movement in funds	At 31/10/24
	£	£	£
Unrestricted funds			
General fund	1,383,660	352,622	1,736,282
	<u>1,383,660</u>	<u>352,622</u>	<u>1,736,282</u>
TOTAL FUNDS	<u>1,383,660</u>	<u>352,622</u>	<u>1,736,282</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	709,814	(357,192)	352,622
	<u>709,814</u>	<u>(357,192)</u>	<u>352,622</u>
TOTAL FUNDS	<u>709,814</u>	<u>(357,192)</u>	<u>352,622</u>

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

15. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/22 £	Net movement in funds £	At 31/10/23 £
Unrestricted funds			
General fund	2,085,262	(701,602)	1,383,660
TOTAL FUNDS	2,085,262	(701,602)	1,383,660

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	659,967	(351,008)	(1,010,561)	(701,602)
TOTAL FUNDS	659,967	(351,008)	(1,010,561)	(701,602)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/22 £	Net movement in funds £	At 31/10/24 £
Unrestricted funds			
General fund	2,085,262	(348,980)	1,736,282
TOTAL FUNDS	2,085,262	(348,980)	1,736,282

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,369,781	(708,200)	(1,010,561)	(348,980)
TOTAL FUNDS	1,369,781	(708,200)	(1,010,561)	(348,980)

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2024**

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2024.

ASPIRING COMMUNITIES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 OCTOBER 2024**

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	635,326	575,993
Gift aid	67,318	81,428
	702,644	657,421
Investment income		
Interest Received	7,170	2,546
	709,814	659,967
EXPENDITURE		
Support costs		
Management		
Wages	11,939	-
Iftaar Campaign	243,775	102,644
Event Expenses	45,983	188,653
Motor & Travel expenses	5,727	8,535
Telephone	585	488
Sundries	823	185
Insurance	19,593	12,168
Post and Stationery	391	7
Repairs and Renewals	16,097	16,234
Heat and Light	4,914	5,628
Rates and water	2,619	14
Fixtures and fittings	334	393
Computer equipment	72	90
	352,852	335,039
Finance		
Bank charges	1,520	2,495
Governance costs		
Accountancy	2,340	1,080
Legal & Professional	480	12,394
	2,820	13,474
Total resources expended	357,192	351,008
Net income	352,622	308,959

This page does not form part of the statutory financial statements

ASPIRING COMMUNITIES

England & Wales - Charity number 1141103

Accounts

REGISTERED COMPANY NUMBER: 07401481 (England and Wales)
REGISTERED CHARITY NUMBER: 1141103

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 October 2023
for
ASPIRING COMMUNITIES

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

ASPIRING COMMUNITIES
Contents of the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2023

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ASPIRING COMMUNITIES
Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives as set out in the objects contained within the company's Articles of Association are:

To further or benefit the residents of Leeds, and locations in Scotland, Ireland and Pakistan, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Company.

Activities

The objects will be achieved and realised through:

1. To establish short term hiring, leasing and secure long term purchase of properties to function as a community centre
2. Provision of community based activities and programmes based upon specific needs
3. Fundraising

-short term funding based upon donations, member subscriptions, business sponsorships

-mid to long term funding based upon donations, member subscriptions, business sponsorships and hiring/rental of community centres for functions/events

-the charity has expanded and evolved its fundraising activities and channels to countries out with the areas of operation.

International Tour Expenses

International group travel is where individuals have paid into the charity bank account and the charity have made a payment or bulk payments to tour guides, tour agencies, flights and hotels etc.

Volunteers

Many volunteers give up their time to help out the charity with fundraising activities. The charity is greatly indebted to these volunteers for their commitment and support.

ASPIRING COMMUNITIES
Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2023

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Working in partnership with local communities and other organisations, our charitable aims, objects and activities centre around three main themes:

1. Advancement of Communities
2. Advancement of Health
3. Advancement of Religion

1. Advancement of Communities

Our community based activities and development programmes revolve around specifically meeting the needs of the local communities through the provision of community centres for:

Community Task Teams & Engagement Workshops
Inter Faith & Multi Cultural Meeting
Youth Career Clinics

Community Centre Projects

Our strategic objectives are to serve local communities on a long term basis delivered through sustainable community centre projects, with segregated facilities for:

Community Based Events
Sporting and Recreation Facilities
Islamic Learning Centres

2. Advancement of Health

Our community health programmes will integrate the balancing needs of fitness, good dietary habits and lifestyle choices whilst addressing the specific cultural needs of ethnic groups through the provision of:

Equal Opportunity Recreation Facilities
Sporting Competitions and Events
Good Health Literature

3. Advancement of Religion

Religious harmony is an essential component in addressing the needs of successful community integration and wider society today, our dedicated programmes will include:

English Speaking Facilities
Inter Faith Meetings and Events
Open Access Islamic Learning Centres

Throughout the year, the trustees will travel to Pakistan to promote the true and peaceful teachings of Islam and furthermore distribute aid to the poor and needy.

FINANCIAL REVIEW

Reserves policy

The General fund represents funds arising from past operating results. The Directors are satisfied that the balance of the fund will enable the charity to meet its objectives. The Directors have also examined the requirement to maintain reserves for the on going work of the charity and concluded that the most appropriate level is between 6 to 12 months of operational expenditure.

ASPIRING COMMUNITIES

Report of the Trustees FOR THE YEAR ENDED 31 OCTOBER 2023

FUTURE PLANS

The charity currently holds a significant amount of funds in the charity account relating to the new main development at the Icepack site.

Works are currently ongoing, with further building works and renovation underway and continuing in accordance with the approved planning permission conditions.

The site is now expected to become operational by Q4 2024 or early 2025, extending the previously envisaged timeline of Q4 2023 or early 2024.

The additional building, the ex Passmore Commercial Unit, will remain dormant until future plans are established to maximise the return and revenues for the charity, with the main focus and priority the Icepack site development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Aspiring Communities is a registered charity and also a company limited by guarantee without share capital. Aspiring Communities was established in 2010. The Memorandum of Association and Articles of Association was incorporated on 8th October 2010. The charity number is 1141103 and the company registration number is 7401481.

Recruitment and appointment of new trustees

The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Organisational structure

The charity is managed by the directors. The details of the current directors are listed below:

Nadeem Mahammed Hanif
Nazarbat Mahroof
Jahan Zeb Ahmed

All major decisions are carried out through consultation and agreement with all the trustees.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression. External training sessions are provided if required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07401481 (England and Wales)

Registered Charity number

1141103

Registered office

49 Barkly Road
Beeston
Leeds
LS11 7EN

Trustees

N M Hanif
N Mahroof
J Z Ahmed

Company Secretary

ASPIRING COMMUNITIES

**Report of the Trustees
FOR THE YEAR ENDED 31 OCTOBER 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Bankers
Barclays Bank PLC
Leicester
LE87 2BB

Approved by order of the board of trustees on and signed on its behalf by:

.....
N M Hanif - Trustee

**Independent Examiner's Report to the Trustees of
Aspiring Communities**

Independent examiner's report to the trustees of Aspiring Communities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Shamim Mahomed

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Date:

ASPIRING COMMUNITIES

**Statement of Financial Activities
FOR THE YEAR ENDED 31 OCTOBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	657,421	596,777
Investment income	3	2,546	1,871
Total		659,967	598,648
EXPENDITURE ON			
Charitable activities			
Support costs	4	59,711	475,765
Provision of Services		291,297	-
Total		351,008	475,765
NET INCOME			
Other recognised gains/(losses)		308,959	122,883
Gains/(losses) on revaluation of fixed assets		(1,010,561)	-
Net movement in funds		(701,602)	122,883
RECONCILIATION OF FUNDS			
Total funds brought forward		2,085,262	1,962,379
TOTAL FUNDS CARRIED FORWARD		1,383,660	2,085,262

The notes form part of these financial statements

ASPIRING COMMUNITIES

**Balance Sheet
31 OCTOBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	1,252,587	1,265,642
CURRENT ASSETS			
Debtors	10	77,657	59,731
Cash at bank and in hand		1,246,683	1,486,594
		<u>1,324,340</u>	<u>1,546,325</u>
CREDITORS			
Amounts falling due within one year	11	(136,425)	(47,548)
		<u>1,187,915</u>	<u>1,498,777</u>
NET CURRENT ASSETS			
		<u>1,187,915</u>	<u>1,498,777</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,440,502	2,764,419
CREDITORS			
Amounts falling due after more than one year	12	(1,056,842)	(679,157)
		<u>1,383,660</u>	<u>2,085,262</u>
NET ASSETS			
		<u>1,383,660</u>	<u>2,085,262</u>
FUNDS			
Unrestricted funds	14	1,383,660	2,085,262
		<u>1,383,660</u>	<u>2,085,262</u>
TOTAL FUNDS			
		<u>1,383,660</u>	<u>2,085,262</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ASPIRING COMMUNITIES

**Balance Sheet - continued
31 OCTOBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N M Hanif - Trustee

ASPIRING COMMUNITIES
Cash Flow Statement
FOR THE YEAR ENDED 31 OCTOBER 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Cash generated from operations	1	377,847	279,698
Net cash provided by operating activities		<u>377,847</u>	<u>279,698</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(997,989)	(95,087)
Interest received		2,546	1,871
Net cash used in investing activities		<u>(995,443)</u>	<u>(93,216)</u>
Cash flows from financing activities			
New loans in year		400,185	22,500
Loan repayments in year		(20,000)	(42,000)
Loan converted into donations		(2,500)	(21,460)
Net cash provided by/(used in) financing activities		<u>377,685</u>	<u>(40,960)</u>
Change in cash and cash equivalents in the reporting period			
		(239,911)	145,522
Cash and cash equivalents at the beginning of the reporting period			
		<u>1,486,594</u>	<u>1,341,072</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>1,246,683</u></u>	<u><u>1,486,594</u></u>

The notes form part of these financial statements

ASPIRING COMMUNITIES

**Notes to the Cash Flow Statement
FOR THE YEAR ENDED 31 OCTOBER 2023**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023	2022
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	308,959	122,883
Adjustments for:		
Depreciation charges	483	575
Interest received	(2,546)	(1,871)
(Increase)/decrease in debtors	(17,926)	120,277
Increase in creditors	88,877	37,834
	<u>377,847</u>	<u>279,698</u>
Net cash provided by operations	<u><u>377,847</u></u>	<u><u>279,698</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/11/22	Cash flow	At 31/10/23
	£	£	£
Net cash			
Cash at bank and in hand	1,486,594	(239,911)	1,246,683
	<u>1,486,594</u>	<u>(239,911)</u>	<u>1,246,683</u>
Debt			
Debts falling due after 1 year	(679,157)	(377,685)	(1,056,842)
	<u>(679,157)</u>	<u>(377,685)</u>	<u>(1,056,842)</u>
Total	<u><u>807,437</u></u>	<u><u>(617,596)</u></u>	<u><u>189,841</u></u>

The notes form part of these financial statements

ASPIRING COMMUNITIES
Notes to the Financial Statements
FOR THE YEAR ENDED 31 OCTOBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Land and property is not depreciated. Buildings are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

2. DONATIONS AND LEGACIES

	2023	2022
	£	£
Donations	575,993	536,333
Gift aid	81,428	60,444
	657,421	596,777

3. INVESTMENT INCOME

	2023	2022
	£	£
Interest Received	2,546	1,871
	2,546	1,871

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5) £ 59,711
Support costs		59,711
Provision of Services		291,297
		351,008

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	43,742	2,495	13,474	59,711
Provision of Services	291,297	-	-	291,297
	335,039	2,495	13,474	351,008

Support costs, included in the above, are as follows:

Management

	Support costs	Provision of Services	2023 Total activities	2022 Total activities
	£	£	£	£
Iftaar Campaign	-	102,644	102,644	196,500
Event Expenses	-	188,653	188,653	197,558
Motor & Travel expenses	8,535	-	8,535	7,447
Telephone	488	-	488	304
International Tours Expenses	-	-	-	24,419
Sundries	185	-	185	175
Insurance	12,168	-	12,168	5,211
Post and Stationery	7	-	7	2,698
Repairs and Renewals	16,234	-	16,234	26,357
	37,617	291,297	328,914	460,669
Carried forward	37,617	291,297	328,914	460,669

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

5. SUPPORT COSTS - continued

Management - continued

		Provision of Services	2023 Total activities £	2022 Total activities £
	Support costs £	£		
Brought forward	37,617	291,297	328,914	460,669
Heat and Light	5,628	-	5,628	1,216
Rates and water	14	-	14	936
IT Cost	-	-	-	750
Depreciation of tangible and heritage assets	483	-	483	575
	<u>43,742</u>	<u>291,297</u>	<u>335,039</u>	<u>464,146</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023 £	2022 £
Depreciation - owned assets	<u>483</u>	<u>575</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2023 nor for the year ended 31 October 2022.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	596,777
Investment income	<u>1,871</u>
Total	<u>598,648</u>
 EXPENDITURE ON	
Charitable activities	
Support costs	<u>475,765</u>
 NET INCOME	 122,883

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

1,962,379

TOTAL FUNDS CARRIED FORWARD

2,085,262

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST OR VALUATION					
At 1 November 2022	825,831	436,741	9,094	875	1,272,541
Additions	997,989	-	-	-	997,989
Revaluations	(1,010,561)	-	-	-	(1,010,561)
Reclassification	436,741	(436,741)	-	-	-
	<u>1,250,000</u>	<u>-</u>	<u>9,094</u>	<u>875</u>	<u>1,259,969</u>
At 31 October 2023	1,250,000	-	9,094	875	1,259,969
DEPRECIATION					
At 1 November 2022	-	-	6,472	427	6,899
Charge for year	-	-	393	90	483
	<u>-</u>	<u>-</u>	<u>6,865</u>	<u>517</u>	<u>7,382</u>
At 31 October 2023	-	-	6,865	517	7,382
NET BOOK VALUE					
At 31 October 2023	<u>1,250,000</u>	<u>-</u>	<u>2,229</u>	<u>358</u>	<u>1,252,587</u>
At 31 October 2022	<u>825,831</u>	<u>436,741</u>	<u>2,622</u>	<u>448</u>	<u>1,265,642</u>

Cost or valuation at 31 October 2023 is represented by:

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
Valuation in 2023	(1,010,561)	-	-	(1,010,561)
Cost	2,260,561	9,094	875	2,270,530
	<u>1,250,000</u>	<u>9,094</u>	<u>875</u>	<u>1,259,969</u>

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

9. TANGIBLE FIXED ASSETS - continued

If freehold land and buildings had not been revalued they would have been included at the following historical cost:

	2023	2022
	£	£
Cost	2,260,561	-
	<u>2,260,561</u>	<u>-</u>
Value of land in freehold land and buildings	1,250,000	-
	<u>1,250,000</u>	<u>-</u>

Freehold land and buildings were valued on an open market basis on 7 August 2024 by Tapp Chartered Surveyors.

The freehold property has been valued on 7th August 2024 as at 31st October 2023. This valuation was carried out by an independent surveyor.

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	68,361	59,731
Prepayments	9,296	-
	<u>77,657</u>	<u>59,731</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	135,345	46,468
Accrued expenses	1,080	1,080
	<u>136,425</u>	<u>47,548</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Other loans (see note 13)	1,056,842	679,157
	<u>1,056,842</u>	<u>679,157</u>

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

13. LOANS

An analysis of the maturity of loans is given below:

	2023 £	2022 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	1,056,842	679,157
	<u>1,056,842</u>	<u>679,157</u>

14. MOVEMENT IN FUNDS

	At 1/11/22 £	Net movement in funds £	At 31/10/23 £
Unrestricted funds			
General fund	2,085,262	(701,602)	1,383,660
	<u>2,085,262</u>	<u>(701,602)</u>	<u>1,383,660</u>
TOTAL FUNDS	<u>2,085,262</u>	<u>(701,602)</u>	<u>1,383,660</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	659,967	(351,008)	(1,010,561)	(701,602)
	<u>659,967</u>	<u>(351,008)</u>	<u>(1,010,561)</u>	<u>(701,602)</u>
TOTAL FUNDS	<u>659,967</u>	<u>(351,008)</u>	<u>(1,010,561)</u>	<u>(701,602)</u>

Comparatives for movement in funds

	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	1,962,379	122,883	2,085,262
	<u>1,962,379</u>	<u>122,883</u>	<u>2,085,262</u>
TOTAL FUNDS	<u>1,962,379</u>	<u>122,883</u>	<u>2,085,262</u>

ASPIRING COMMUNITIES

**Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 OCTOBER 2023**

14. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	598,648	(475,765)	122,883
	<u>598,648</u>	<u>(475,765)</u>	<u>122,883</u>
TOTAL FUNDS	<u><u>598,648</u></u>	<u><u>(475,765)</u></u>	<u><u>122,883</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/21 £	Net movement in funds £	At 31/10/23 £
Unrestricted funds			
General fund	1,962,379	(578,719)	1,383,660
	<u>1,962,379</u>	<u>(578,719)</u>	<u>1,383,660</u>
TOTAL FUNDS	<u><u>1,962,379</u></u>	<u><u>(578,719)</u></u>	<u><u>1,383,660</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,258,615	(826,773)	(1,010,561)	(578,719)
	<u>1,258,615</u>	<u>(826,773)</u>	<u>(1,010,561)</u>	<u>(578,719)</u>
TOTAL FUNDS	<u><u>1,258,615</u></u>	<u><u>(826,773)</u></u>	<u><u>(1,010,561)</u></u>	<u><u>(578,719)</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2023.

ASPIRING COMMUNITIES

**Detailed Statement of Financial Activities
FOR THE YEAR ENDED 31 OCTOBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	575,993	536,333
Gift aid	81,428	60,444
	657,421	596,777
Investment income		
Interest Received	2,546	1,871
Total incoming resources	659,967	598,648
EXPENDITURE		
Support costs		
Management		
Iftaar Campaign	102,644	196,500
Event Expenses	188,653	197,558
Motor & Travel expenses	8,535	7,447
Telephone	488	304
International Tours Expenses	-	24,419
Sundries	185	175
Insurance	12,168	5,211
Post and Stationery	7	2,698
Repairs and Renewals	16,234	26,357
Heat and Light	5,628	1,216
Rates and water	14	936
IT Cost	-	750
Fixtures and fittings	393	463
Computer equipment	90	112
	335,039	464,146
Finance		
Bank charges	2,495	945
Governance costs		
Accountancy	1,080	1,080
Legal & Professional	12,394	9,594
	13,474	10,674
Total resources expended	351,008	475,765
Net income	308,959	122,883

This page does not form part of the statutory financial statements

ASPIRING COMMUNITIES

England & Wales - Charity number 1141103

Accounts

REGISTERED COMPANY NUMBER: 07401481 (England and Wales)
REGISTERED CHARITY NUMBER: 1141103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022
FOR
ASPIRING COMMUNITIES

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

ASPIRING COMMUNITIES

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ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives as set out in the objects contained within the company's Articles of Association are:

To further or benefit the residents of Leeds, and locations in Scotland, Ireland and Pakistan, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Company.

Activities

The objects will be achieved and realised through:

1. To establish short term hiring, leasing and secure long term purchase of properties to function as a community centre
2. Provision of community based activities and programmes based upon specific needs
3. Fundraising

-short term funding based upon donations, member subscriptions, business sponsorships

-mid to long term funding based upon donations, member subscriptions, business sponsorships and hiring/rental of community centres for functions/events

-the charity has expanded and evolved its fundraising activities and channels to countries out with the areas of operation.

International Tour Expenses

International group travel is where individuals have paid into the charity bank account and the charity have made a payment or bulk payments to tour guides, tour agencies, flights and hotels etc.

Volunteers

Many volunteers give up their time to help out the charity with fundraising activities. The charity is greatly indebted to these volunteers for their commitment and support.

ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

STRATEGIC REPORT

Achievement and performance

Charitable activities

Working in partnership with local communities and other organisations, our charitable aims, objects and activities centre around three main themes:

1. Advancement of Communities
2. Advancement of Health
3. Advancement of Religion

1. Advancement of Communities

Our community based activities and development programmes revolve around specifically meeting the needs of the local communities through the provision of community centres for:

Community Task Teams & Engagement Workshops
Inter Faith & Multi Cultural Meeting
Youth Career Clinics

Community Centre Projects

Our strategic objectives are to serve local communities on a long term basis delivered through sustainable community centre projects, with segregated facilities for:

Community Based Events
Sporting and Recreation Facilities
Islamic Learning Centres

2. Advancement of Health

Our community health programmes will integrate the balancing needs of fitness, good dietary habits and lifestyle choices whilst addressing the specific cultural needs of ethnic groups through the provision of:

Equal Opportunity Recreation Facilities
Sporting Competitions and Events
Good Health Literature

3. Advancement of Religion

Religious harmony is an essential component in addressing the needs of successful community integration and wider society today, our dedicated programmes will include:

English Speaking Facilities
Inter Faith Meetings and Events
Open Access Islamic Learning Centres

Throughout the year, the trustees will travel to Pakistan to promote the true and peaceful teachings of Islam and furthermore distribute aid to the poor and needy.

Financial review

Reserves policy

The General fund represents funds arising from past operating results. The Directors are satisfied that the balance of the fund will enable the charity to meet its objectives. The Directors have also examined the requirement to maintain reserves for the on going work of the charity and concluded that the most appropriate level is between 6 to 12 months of operational expenditure.

ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

STRATEGIC REPORT

Future plans

The charity currently holds a significant amount of funds in the charity account relating to the new main development at the Icepack site.

Works are currently ongoing, with significant demolition, preparation having been completed, with further construction works underway and continuing in accordance with the approved planning permission conditions.

The site is expected to become operational by Q4 2023 or early 2024.

The additional building, the ex Passmore Commercial Unit, will remain dormant until future plans are established to maximise the return and revenues for the charity, with the main focus and priority the Icepack site development.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Aspiring Communities is a registered charity and also a company limited by guarantee without share capital. Aspiring Communities was established in 2010. The Memorandum of Association and Articles of Association was incorporated on 8th October 2010. The charity number is 1141103 and the company registration number is 7401481.

Recruitment and appointment of new trustees

The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Organisational structure

The charity is managed by the directors. The details of the current directors are listed below:

Nadeem Mahammed Hanif
Nazarbat Mahroof
Jahan Zeb Ahmed

All major decisions are carried out through consultation and agreement with all the trustees.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression. External training sessions are provided if required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07401481 (England and Wales)

Registered Charity number

1141103

Registered office

49 Barkly Road
Beeston
Leeds
LS11 7EN

Trustees

A Mahmood (resigned 11/9/22)
Y Mahmood (resigned 3/9/22)
N M Hanif
N Mahroof
J Z Ahmed

ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Independent Examiner

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 27 July 2023 and signed on the board's behalf by:

N M Hanif - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ASPIRING COMMUNITIES

Independent examiner's report to the trustees of Aspiring Communities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Shamim Mahomed

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

27 July 2023

ASPIRING COMMUNITIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	596,777	760,181
Investment income	3	1,871	27
Total		598,648	760,208
 EXPENDITURE ON			
Charitable activities			
Support costs	4	475,765	331,310
Provision of Services		-	470,457
Total		475,765	801,767
 NET INCOME/(EXPENDITURE)		 122,883	 (41,559)
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,962,379	2,003,938
 TOTAL FUNDS CARRIED FORWARD		 2,085,262	 1,962,379

The notes form part of these financial statements

ASPIRING COMMUNITIES

**BALANCE SHEET
31 OCTOBER 2022**

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	1,265,642	1,171,130
CURRENT ASSETS			
Debtors	10	59,731	180,008
Cash at bank and in hand		1,486,594	1,341,072
		<hr/>	<hr/>
		1,546,325	1,521,080
CREDITORS			
Amounts falling due within one year	11	(47,548)	(9,714)
		<hr/>	<hr/>
NET CURRENT ASSETS		1,498,777	1,511,366
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,764,419	2,682,496
CREDITORS			
Amounts falling due after more than one year	12	(679,157)	(720,117)
		<hr/>	<hr/>
NET ASSETS		2,085,262	1,962,379
		<hr/>	<hr/>
FUNDS	14		
Unrestricted funds		2,085,262	1,962,379
		<hr/>	<hr/>
TOTAL FUNDS		2,085,262	1,962,379
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 July 2023 and were signed on its behalf by:

N M Hanif - Trustee

The notes form part of these financial statements

ASPIRING COMMUNITIES
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022

	Notes	2022 £	2021 £
Cash flows from operating activities			
Cash generated from operations	1	279,698	(226,615)
Net cash provided by/(used in) operating activities		<u>279,698</u>	<u>(226,615)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(95,087)	(9,870)
Interest received		1,871	27
Net cash used in investing activities		<u>(93,216)</u>	<u>(9,843)</u>
Cash flows from financing activities			
New loans in year		22,500	396,620
Loan repayments in year		(42,000)	(5,200)
Loan converted into donations		(21,460)	-
Net cash (used in)/provided by financing activities		<u>(40,960)</u>	<u>391,420</u>
Change in cash and cash equivalents in the reporting period			
		145,522	154,962
Cash and cash equivalents at the beginning of the reporting period			
		<u>1,341,072</u>	<u>1,186,110</u>
Cash and cash equivalents at the end of the reporting period			
		<u><u>1,486,594</u></u>	<u><u>1,341,072</u></u>

The notes form part of these financial statements

ASPIRING COMMUNITIES

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	122,883	(41,559)
Adjustments for:		
Depreciation charges	575	684
Interest received	(1,871)	(27)
Decrease/(increase) in debtors	120,277	(61,775)
Increase/(decrease) in creditors	37,834	(123,938)
	<u>279,698</u>	<u>(226,615)</u>
Net cash provided by/(used in) operations	<u><u>279,698</u></u>	<u><u>(226,615)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/11/21 £	Cash flow £	At 31/10/22 £
Net cash			
Cash at bank and in hand	1,341,072	145,522	1,486,594
	<u>1,341,072</u>	<u>145,522</u>	<u>1,486,594</u>
Debt			
Debts falling due after 1 year	(720,117)	40,960	(679,157)
	<u>(720,117)</u>	<u>40,960</u>	<u>(679,157)</u>
Total	<u><u>620,955</u></u>	<u><u>186,482</u></u>	<u><u>807,437</u></u>

The notes form part of these financial statements

ASPIRING COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Land and property is not depreciated. Buildings are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	536,333	698,405
Gift aid	60,444	61,776
	<hr/>	<hr/>
	596,777	760,181
	<hr/>	<hr/>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

3. INVESTMENT INCOME

	2022	2021
	£	£
Int rec'd - HMRC re Gift Aid	1,871	27
	<u>1,871</u>	<u>27</u>

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5)
		£
Support costs		475,765
		<u>475,765</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	464,146	945	10,674	475,765
	<u>464,146</u>	<u>945</u>	<u>10,674</u>	<u>475,765</u>

Support costs, included in the above, are as follows:

Management

	2022	2021
	Support costs	Total activities
	£	£
Iftaar Campaign	196,500	232,000
Event Expenses	197,558	202,011
Motor & Travel expenses	7,447	3,114
Telephone	304	280
International Tours Expenses	24,419	36,446
Sundries	175	460
Insurance	5,211	4,923
Post and Stationery	2,698	872
Repairs and Renewals	26,357	12,058
Security and Site Management	-	298,008
Heat and Light	1,216	1,532
Rates and water	936	1,252
IT Cost	750	-
Depreciation of tangible and heritage assets	575	684
	<u>464,146</u>	<u>793,640</u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	575	684
	<u>575</u>	<u>684</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2022 nor for the year ended 31 October 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2022 nor for the year ended 31 October 2021.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	760,181
Investment income	27
Total	<u>760,208</u>
EXPENDITURE ON	
Charitable activities	
Support costs	331,310
Provision of Services	470,457
Total	<u>801,767</u>
NET INCOME/(EXPENDITURE)	(41,559)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,003,938
TOTAL FUNDS CARRIED FORWARD	<u><u>1,962,379</u></u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2021	825,831	341,654	9,094	875	1,177,454
Additions	-	95,087	-	-	95,087
At 31 October 2022	<u>825,831</u>	<u>436,741</u>	<u>9,094</u>	<u>875</u>	<u>1,272,541</u>
DEPRECIATION					
At 1 November 2021	-	-	6,009	315	6,324
Charge for year	-	-	463	112	575
At 31 October 2022	<u>-</u>	<u>-</u>	<u>6,472</u>	<u>427</u>	<u>6,899</u>
NET BOOK VALUE					
At 31 October 2022	<u>825,831</u>	<u>436,741</u>	<u>2,622</u>	<u>448</u>	<u>1,265,642</u>
At 31 October 2021	<u>825,831</u>	<u>341,654</u>	<u>3,085</u>	<u>560</u>	<u>1,171,130</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	<u>59,731</u>	<u>180,008</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	46,468	8,634
Accrued expenses	1,080	1,080
	<u>47,548</u>	<u>9,714</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other loans (see note 13)	<u>679,157</u>	<u>720,117</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2022 £	2021 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>679,157</u>	<u>720,117</u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

14. MOVEMENT IN FUNDS

	At 1/11/21 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	1,962,379	122,883	2,085,262
TOTAL FUNDS	<u>1,962,379</u>	<u>122,883</u>	<u>2,085,262</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	598,648	(475,765)	122,883
TOTAL FUNDS	<u>598,648</u>	<u>(475,765)</u>	<u>122,883</u>

Comparatives for movement in funds

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	2,003,938	(41,559)	1,962,379
TOTAL FUNDS	<u>2,003,938</u>	<u>(41,559)</u>	<u>1,962,379</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	760,208	(801,767)	(41,559)
TOTAL FUNDS	<u>760,208</u>	<u>(801,767)</u>	<u>(41,559)</u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/20 £	Net movement in funds £	At 31/10/22 £
Unrestricted funds			
General fund	2,003,938	81,324	2,085,262
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>2,003,938</u>	<u>81,324</u>	<u>2,085,262</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,358,856	(1,277,532)	81,324
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,358,856</u>	<u>(1,277,532)</u>	<u>81,324</u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2022.

ASPIRING COMMUNITIES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	536,333	698,405
Gift aid	60,444	61,776
	596,777	760,181
Investment income		
Int rec'd - HMRC re Gift Aid	1,871	27
Total incoming resources	598,648	760,208
EXPENDITURE		
Support costs		
Management		
Iftaar Campaign	196,500	232,000
Event Expenses	197,558	202,011
Motor & Travel expenses	7,447	3,114
Telephone	304	280
International Tours Expenses	24,419	36,446
Sundries	175	460
Insurance	5,211	4,923
Post and Stationery	2,698	872
Repairs and Renewals	26,357	12,058
Security and Site Management	-	298,008
Heat and Light	1,216	1,532
Rates and water	936	1,252
IT Cost	750	-
Fixtures and fittings	463	544
Computer equipment	112	140
	464,146	793,640
Finance		
Bank charges	945	922
Governance costs		
Accountancy	1,080	1,080
Legal & Professional	9,594	6,125
	10,674	7,205
Total resources expended	475,765	801,767
Net income/(expenditure)	122,883	(41,559)

This page does not form part of the statutory financial statements

ASPIRING COMMUNITIES

England & Wales - Charity number 1141103

Accounts

REGISTERED COMPANY NUMBER: 07401481 (England and Wales)
REGISTERED CHARITY NUMBER: 1141103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021
FOR
ASPIRING COMMUNITIES

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

ASPIRING COMMUNITIES

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ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives as set out in the objects contained within the company's Articles of Association are:

To further or benefit the residents of Leeds, and locations in Scotland, Ireland and Pakistan, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Company.

Activities

The objects will be achieved and realised through:

1. To establish short term hiring, leasing and secure long term purchase of properties to function as community centres
2. Provision of community based activities and programmes based upon specific needs
3. Fundraising

-short term funding based upon donations, member subscriptions, business sponsorships

-mid to long term funding based upon donations, member subscriptions, business sponsorships and hiring/rental of community centres for functions/events

-the charity has expanded and evolved its fundraising activities and channels to countries outwith the areas of operation

Volunteers

Many volunteers give up their time to help out the charity with fundraising activities. The charity is greatly indebted to these volunteers for their commitment and support.

ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

STRATEGIC REPORT

Achievement and performance

Charitable activities

Working in partnership with local communities and other organisations, our charitable aims, objects and activities centre around three main themes:

1. Advancement of Communities
2. Advancement of Health
3. Advancement of Religion

1. Advancement of Communities

Our community based activities and development programmes revolve around specifically meeting the needs of the local communities through the provision of community centres for:

Community Task Teams & Engagement Workshops
Inter Faith & Multi Cultural Meeting
Youth Career Clinics

Community Centre Projects

Our strategic objectives are to serve local communities on a long term basis delivered through sustainable community centre projects, with segregated facilities for:

Community Based Events
Sporting and Recreation Facilities
Islamic Learning Centres

2. Advancement of Health

Our community health programmes will integrate the balancing needs of fitness, good dietary habits and lifestyle choices whilst addressing the specific cultural needs of ethnic groups through the provision of:

Equal Opportunity Recreation Facilities
Sporting Competitions and Events
Good Health Literature

3. Advancement of Religion

Religious harmony is an essential component in addressing the needs of successful community integration and wider society today, our dedicated programmes will include:

English Speaking Facilities
Inter Faith Meetings and Events
Open Access Islamic Learning Centres

Throughout the year, the trustees will travel to Pakistan to promote the true and peaceful teachings of Islam and furthermore distribute aid to the poor and needy.

Financial review

Reserves policy

The General fund represents funds arising from past operating results. The Directors are satisfied that the balance of the fund will enable the charity to meet its objectives. The Directors have also examined the requirement to maintain reserves for the on going work of the charity and concluded that the most appropriate level is between 6 to 12 months of operational expenditure.

ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

STRATEGIC REPORT

Future plans

The charity currently holds a significant amount of funds in the charity account for future developments. The charity will develop and refurbish the building it owns, which will include an Islamic learning centre and Sports/Community centre. We now have planning approval to develop the building and we aim to begin the building work very soon in compliance with planning law and conditions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Aspiring Communities is a registered charity and also a company limited by guarantee without share capital. Aspiring Communities was established in 2010. The Memorandum of Association and Articles of Association was incorporated on 8th October 2010. The charity number is 1141103 and the company registration number is 7401481.

Recruitment and appointment of new trustees

The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Organisational structure

The charity is managed by the directors. The details of the current directors are listed below:

Asjad Mahmood
Yasir Mahmood
Nadeem Mahammed Hanif
Nazarbat Mahroof
Jahan Zeb Ahmed

All major decisions are carried out through consultation and agreement with all the trustees.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to the understand the nature of the charity and fully comply with the charities current views of its progression. External training sessions are provided if required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07401481 (England and Wales)

Registered Charity number

1141103

Registered office

49 Barkly Road
Beeston
Leeds
LS11 7EN

Trustees

A Mahmood
Y Mahmood
N M Hanif
N Mahroof
J Z Ahmed

Company Secretary

ASPIRING COMMUNITIES
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Bankers

Barclays Bank PLC
Leicester
LE87 2BB

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19 July 2022 and signed on the board's behalf by:

A Mahmood - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASPIRING COMMUNITIES**

Independent examiner's report to the trustees of Aspiring Communities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Shamim Mahomed
ICAEW
SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

Date:

ASPIRING COMMUNITIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	760,181	353,711
Investment income	3	27	-
Total		760,208	353,711
 EXPENDITURE ON			
Charitable activities			
Support costs	4	331,310	494,222
Provision of Services		470,457	-
Total		801,767	494,222
NET INCOME/(EXPENDITURE)		(41,559)	(140,511)
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,003,938	2,144,449
TOTAL FUNDS CARRIED FORWARD		1,962,379	2,003,938

The notes form part of these financial statements

ASPIRING COMMUNITIES

**BALANCE SHEET
31 OCTOBER 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	1,171,130	1,161,944
CURRENT ASSETS			
Debtors	10	180,008	118,233
Cash at bank and in hand		1,341,072	1,186,110
		1,521,080	1,304,343
CREDITORS			
Amounts falling due within one year	11	(9,714)	(133,652)
NET CURRENT ASSETS		1,511,366	1,170,691
TOTAL ASSETS LESS CURRENT LIABILITIES		2,682,496	2,332,635
CREDITORS			
Amounts falling due after more than one year	12	(720,117)	(328,697)
NET ASSETS		1,962,379	2,003,938
FUNDS			
Unrestricted funds	14	1,962,379	2,003,938
TOTAL FUNDS		1,962,379	2,003,938

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 July 2022 and were signed on its behalf by:

A Mahmood - Trustee

The notes form part of these financial statements

ASPIRING COMMUNITIES
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2021

	Notes	2021 £	2020 £
Cash flows from operating activities			
Cash generated from operations	1	(226,615)	(12,213)
Net cash used in operating activities		<u>(226,615)</u>	<u>(12,213)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(9,870)	(110,057)
Interest received		27	-
Net cash used in investing activities		<u>(9,843)</u>	<u>(110,057)</u>
Cash flows from financing activities			
New loans in year		396,620	179,170
Loan repayments in year		(5,200)	(176,045)
Net cash provided by financing activities		<u>391,420</u>	<u>3,125</u>
Change in cash and cash equivalents in the reporting period			
		154,962	(119,145)
Cash and cash equivalents at the beginning of the reporting period		<u>1,186,110</u>	<u>1,305,255</u>
Cash and cash equivalents at the end of the reporting period		<u><u>1,341,072</u></u>	<u><u>1,186,110</u></u>

The notes form part of these financial statements

ASPIRING COMMUNITIES

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 OCTOBER 2021**

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2021 £	2020 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(41,559)	(140,511)
Adjustments for:		
Depreciation charges	684	815
Interest received	(27)	-
(Increase)/decrease in debtors	(61,775)	12,455
(Decrease)/increase in creditors	(123,938)	115,028
	<u> </u>	<u> </u>
Net cash used in operations	<u><u>(226,615)</u></u>	<u><u>(12,213)</u></u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/11/20 £	Cash flow £	At 31/10/21 £
Net cash			
Cash at bank and in hand	1,186,110	154,962	1,341,072
	<u> </u>	<u> </u>	<u> </u>
	1,186,110	154,962	1,341,072
	<u> </u>	<u> </u>	<u> </u>
Debt			
Debts falling due after 1 year	(328,697)	(391,420)	(720,117)
	<u> </u>	<u> </u>	<u> </u>
	(328,697)	(391,420)	(720,117)
	<u> </u>	<u> </u>	<u> </u>
Total	<u><u>857,413</u></u>	<u><u>(236,458)</u></u>	<u><u>620,955</u></u>

ASPIRING COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Land and property is not depreciated. Buildings are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	698,405	323,604
Gift aid	61,776	30,107
	<hr/>	<hr/>
	760,181	353,711
	<hr/> <hr/>	<hr/> <hr/>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

3. INVESTMENT INCOME

	2021	2020
	£	£
Interest received	27	-
	<u>27</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

		Support costs (see note 5)
		£
Support costs		331,310
Provision of Services		470,457
		<u>801,767</u>

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Support costs	323,183	922	7,205	331,310
Provision of Services	470,457	-	-	470,457
	<u>793,640</u>	<u>922</u>	<u>7,205</u>	<u>801,767</u>

Support costs, included in the above, are as follows:

Management

	Support costs	Provision of Services	2021 Total activities	2020 Total activities
	£	£	£	£
Event Expenses	-	470,457	470,457	326,772
Motor & Travel expenses	3,114	-	3,114	1,994
Telephone	280	-	280	509
Sundries	460	-	460	133
Insurance	4,923	-	4,923	5,865
Post and Stationery	872	-	872	281
Repairs and Renewals	12,058	-	12,058	11,489
Security and Site Management	298,008	-	298,008	124,200
Heat and Light	1,532	-	1,532	2,877
Rates and water	1,252	-	1,252	709
Depreciation of tangible and heritage assets	684	-	684	815
	<u>323,183</u>	<u>470,457</u>	<u>793,640</u>	<u>475,644</u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	684	815
	<u>684</u>	<u>815</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2021 nor for the year ended 31 October 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2021 nor for the year ended 31 October 2020.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	353,711
EXPENDITURE ON	
Charitable activities	
Support costs	494,222
	<u>494,222</u>
NET INCOME/(EXPENDITURE)	(140,511)
RECONCILIATION OF FUNDS	
Total funds brought forward	2,144,449
	<u>2,144,449</u>
TOTAL FUNDS CARRIED FORWARD	<u>2,003,938</u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2020	825,831	331,784	9,094	875	1,167,584
Additions	-	9,870	-	-	9,870
At 31 October 2021	<u>825,831</u>	<u>341,654</u>	<u>9,094</u>	<u>875</u>	<u>1,177,454</u>
DEPRECIATION					
At 1 November 2020	-	-	5,465	175	5,640
Charge for year	-	-	544	140	684
At 31 October 2021	<u>-</u>	<u>-</u>	<u>6,009</u>	<u>315</u>	<u>6,324</u>
NET BOOK VALUE					
At 31 October 2021	<u>825,831</u>	<u>341,654</u>	<u>3,085</u>	<u>560</u>	<u>1,171,130</u>
At 31 October 2020	<u>825,831</u>	<u>331,784</u>	<u>3,629</u>	<u>700</u>	<u>1,161,944</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	<u>180,008</u>	<u>118,233</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	8,634	132,572
Accrued expenses	1,080	1,080
	<u>9,714</u>	<u>133,652</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other loans (see note 13)	<u>720,117</u>	<u>328,697</u>

13. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>720,117</u>	<u>328,697</u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

14. MOVEMENT IN FUNDS

	At 1/11/20 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	2,003,938	(41,559)	1,962,379
TOTAL FUNDS	<u>2,003,938</u>	<u>(41,559)</u>	<u>1,962,379</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	760,208	(801,767)	(41,559)
TOTAL FUNDS	<u>760,208</u>	<u>(801,767)</u>	<u>(41,559)</u>

Comparatives for movement in funds

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	2,144,449	(140,511)	2,003,938
TOTAL FUNDS	<u>2,144,449</u>	<u>(140,511)</u>	<u>2,003,938</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	353,711	(494,222)	(140,511)
TOTAL FUNDS	<u>353,711</u>	<u>(494,222)</u>	<u>(140,511)</u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/19 £	Net movement in funds £	At 31/10/21 £
Unrestricted funds			
General fund	2,144,449	(182,070)	1,962,379
	<u>2,144,449</u>	<u>(182,070)</u>	<u>1,962,379</u>
TOTAL FUNDS	<u><u>2,144,449</u></u>	<u><u>(182,070)</u></u>	<u><u>1,962,379</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,113,919	(1,295,989)	(182,070)
	<u>1,113,919</u>	<u>(1,295,989)</u>	<u>(182,070)</u>
TOTAL FUNDS	<u><u>1,113,919</u></u>	<u><u>(1,295,989)</u></u>	<u><u>(182,070)</u></u>

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2021.

ASPIRING COMMUNITIES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	698,405	323,604
Gift aid	61,776	30,107
	760,181	353,711
Investment income		
Interest received	27	-
Total incoming resources	760,208	353,711
EXPENDITURE		
Support costs		
Management		
Event Expenses	470,457	326,772
Motor & Travel expenses	3,114	1,994
Telephone	280	509
Sundries	460	133
Insurance	4,923	5,865
Post and Stationery	872	281
Repairs and Renewals	12,058	11,489
Security and Site Management	298,008	124,200
Heat and Light	1,532	2,877
Rates and water	1,252	709
Fixtures and fittings	544	640
Computer equipment	140	175
	793,640	475,644
Finance		
Bank charges	922	668
Governance costs		
Accountancy	1,080	1,080
Legal & Professional	6,125	16,830
	7,205	17,910
Total resources expended	801,767	494,222
Net expenditure	(41,559)	(140,511)

This page does not form part of the statutory financial statements

ASPIRING COMMUNITIES

England & Wales - Charity number 1141103

Accounts

REGISTERED COMPANY NUMBER: 07401481 (England and Wales)
REGISTERED CHARITY NUMBER: 1141103

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
ASPIRING COMMUNITIES

SKM Chartered Accountants
Pegasus House
5 Winckley Court
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PR1 8BU

ASPIRING COMMUNITIES

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ASPIRING COMMUNITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity's objectives as set out in the objects contained within the company's Articles of Association are:

To further or benefit the residents of Leeds, and locations in Scotland, Ireland and Pakistan, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have the power:

To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the Company.

Activities

The objects will be achieved and realised through:

1. To establish short term hiring, leasing and secure long term purchase of properties to function as community centres
2. Provision of community based activities and programmes based upon specific needs
3. Fundraising

-short term funding based upon donations, member subscriptions, business sponsorships

-mid to long term funding based upon donations, member subscriptions, business sponsorships and hiring/rental of community centres for functions/events

-the charity has expanded and evolved its fundraising activities and channels to countries outwith the areas of operation

Volunteers

Many volunteers give up their time to help out the charity with fundraising activities. The charity is greatly indebted to these volunteers for their commitment and support.

ASPIRING COMMUNITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Working in partnership with local communities and other organisations, our charitable aims, objects and activities centre around three main themes:

1. Advancement of Communities
2. Advancement of Health
3. Advancement of Religion

1. Advancement of Communities

Our community based activities and development programmes revolve around specifically meeting the needs of the local communities through the provision of community centres for:

Community Task Teams & Engagement Workshops
Inter Faith & Multi Cultural Meeting
Youth Career Clinics

Community Centre Projects

Our strategic objectives are to serve local communities on a long term basis delivered through sustainable community centre projects, with segregated facilities for:

Community Based Events
Sporting and Recreation Facilities
Islamic Learning Centres

2. Advancement of Health

Our community health programmes will integrate the balancing needs of fitness, good dietary habits and lifestyle choices whilst addressing the specific cultural needs of ethnic groups through the provision of:

Equal Opportunity Recreation Facilities
Sporting Competitions and Events
Good Health Literature

3. Advancement of Religion

Religious harmony is an essential component in addressing the needs of successful community integration and wider society today, our dedicated programmes will include:

English Speaking Facilities
Inter Faith Meetings and Events
Open Access Islamic Learning Centres

Throughout the year, the trustees will travel to Pakistan to promote the true and peaceful teachings of Islam and furthermore distribute aid to the poor and needy.

FINANCIAL REVIEW

Reserves policy

The General fund represents funds arising from past operating results. The Directors are satisfied that the balance of the fund will enable the charity to meet its objectives. The Directors have also examined the requirement to maintain reserves for the on going work of the charity and concluded that the most appropriate level is between 6 to 12 months of operational expenditure.

ASPIRING COMMUNITIES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 OCTOBER 2020

FUTURE PLANS

The charity currently holds a significant amount of funds in the charity account for future developments. The charity will develop and refurbish the building it owns, which will include an Islamic learning centre and Sports/Community centre. We now have planning approval to develop the building and we aim to begin the building work very soon in compliance with planning law and conditions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Aspiring Communities is a registered charity and also a company limited by guarantee without share capital. Aspiring Communities was established in 2010. The Memorandum of Association and Articles of Association was incorporated on 8th October 2010. The charity number is 1141103 and the company registration number is 7401481.

Recruitment and appointment of new trustees

The trustees have the power to appoint any person to be a trustee in accordance with the provisions of the Trust Deed. An appointed trustee holds office within the limits permitted by law.

Organisational structure

The charity is managed by the directors. The details of the current directors are listed below:

Asjad Mahmood
Yasir Mahmood
Nadeem Mahammed Hanif
Nazarbat Mahroof
Jahan Zeb Ahmed

All major decisions are carried out through consultation and agreement with all the trustees.

Induction and training of new trustees

All new trustees are given, in the view of the board, sufficient training and have enough knowledge of their specific field to understand the nature of the charity and fully comply with the charities current views of its progression. External training sessions are provided if required.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07401481 (England and Wales)

Registered Charity number

1141103

Registered office

49 Barkly Road
Beeston
Leeds
LS11 7EN

Trustees

A Mahmood
Y Mahmood
N M Hanif
N Mahroof
J Z Ahmed

Company Secretary

ASPIRING COMMUNITIES

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 OCTOBER 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SKM Chartered Accountants

Pegasus House

5 Winckley Court

Mount Street

Preston

Lancashire

PR1 8BU

Bankers

Barclays Bank PLC

Leicester

LE87 2BB

Approved by order of the board of trustees on 23 July 2021 and signed on its behalf by:

A Mahmood - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ASPIRING COMMUNITIES**

Independent examiner's report to the trustees of Aspiring Communities ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mrs Shamim Mahomed
ICAEW
SKM Chartered Accountants
Pegasus House
5 Winckley Court
Mount Street
Preston
Lancashire
PR1 8BU

23 July 2021

ASPIRING COMMUNITIES

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	353,711	355,541
Investment income	3	-	558
Total		353,711	356,099
 EXPENDITURE ON			
Charitable activities	4		
Support costs		494,222	359,061
NET INCOME/(EXPENDITURE)		(140,511)	(2,962)
 RECONCILIATION OF FUNDS			
Total funds brought forward		2,144,449	2,147,411
TOTAL FUNDS CARRIED FORWARD		2,003,938	2,144,449

The notes form part of these financial statements

ASPIRING COMMUNITIES

**BALANCE SHEET
31 OCTOBER 2020**

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	9	1,161,944	1,052,702
CURRENT ASSETS			
Debtors	10	118,233	130,688
Cash at bank and in hand		1,186,110	1,305,255
		<u>1,304,343</u>	<u>1,435,943</u>
CREDITORS			
Amounts falling due within one year	11	(133,652)	(18,624)
		<u>1,170,691</u>	<u>1,417,319</u>
NET CURRENT ASSETS			
		<u>1,170,691</u>	<u>1,417,319</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		2,332,635	2,470,021
CREDITORS			
Amounts falling due after more than one year	12	(328,697)	(325,572)
		<u>2,003,938</u>	<u>2,144,449</u>
NET ASSETS			
		<u>2,003,938</u>	<u>2,144,449</u>
FUNDS			
Unrestricted funds	14	2,003,938	2,144,449
		<u>2,003,938</u>	<u>2,144,449</u>
TOTAL FUNDS			
		<u>2,003,938</u>	<u>2,144,449</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

ASPIRING COMMUNITIES

BALANCE SHEET - continued
31 OCTOBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 July 2021 and were signed on its behalf by:

A Mahmood - Trustee

ASPIRING COMMUNITIES

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Land and property is not depreciated. Buildings are maintained to ensure that their value does not diminish over time. The maintenance costs are charged to profit and loss in the year incurred. In the trustees' opinion, depreciation would be immaterial and has not been charged.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Fittings - 15% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

2. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	323,604	165,424
Gift aid	30,107	190,117
	<u>353,711</u>	<u>355,541</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Interest received	-	558
	<u>-</u>	<u>558</u>

4. CHARITABLE ACTIVITIES COSTS

Support costs		Support costs (see note 5) £
		<u>494,222</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Support costs	475,644	668	17,910	494,222
	<u>475,644</u>	<u>668</u>	<u>17,910</u>	<u>494,222</u>

Support costs, included in the above, are as follows:

Management

	2020 Support costs	2019 Total activities
	£	£
Event Expenses	326,772	341,990
Motor & Travel expenses	1,994	3,039
Telephone	509	293
Sundries	133	13
Insurance	5,865	5,224
Post and Stationery	281	21
Repairs and Renewals	11,489	1,920
Security and Site Management	124,200	-
Heat and Light	2,877	1,083
Rates and water	709	485
	<u>474,829</u>	<u>354,068</u>
Carried forward	474,829	354,068

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

5. SUPPORT COSTS - continued

Management - continued

	2020 Support costs	2019 Total activities
	£	£
Brought forward	474,829	354,068
Advertising	-	654
Depreciation of tangible and heritage assets	815	753
	<u>475,644</u>	<u>355,475</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	815	754
	<u>815</u>	<u>754</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 October 2020 nor for the year ended 31 October 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 October 2020 nor for the year ended 31 October 2019.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	355,541
Investment income	558
Total	<u>356,099</u>
 EXPENDITURE ON	
Charitable activities	
Support costs	359,061
 NET INCOME/(EXPENDITURE)	<u>(2,962)</u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricted
fund
£

RECONCILIATION OF FUNDS

Total funds brought forward

2,147,411

TOTAL FUNDS CARRIED FORWARD

2,144,449

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 November 2019	825,831	222,602	9,094	-	1,057,527
Additions	-	109,182	-	875	110,057
	<u>825,831</u>	<u>331,784</u>	<u>9,094</u>	<u>875</u>	<u>1,167,584</u>
At 31 October 2020	825,831	331,784	9,094	875	1,167,584
DEPRECIATION					
At 1 November 2019	-	-	4,825	-	4,825
Charge for year	-	-	640	175	815
	<u>-</u>	<u>-</u>	<u>5,465</u>	<u>175</u>	<u>5,640</u>
At 31 October 2020	-	-	5,465	175	5,640
NET BOOK VALUE					
At 31 October 2020	<u>825,831</u>	<u>331,784</u>	<u>3,629</u>	<u>700</u>	<u>1,161,944</u>
At 31 October 2019	<u>825,831</u>	<u>222,602</u>	<u>4,269</u>	<u>-</u>	<u>1,052,702</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	118,233	129,609
Prepayments	-	1,079
	<u>118,233</u>	<u>130,688</u>

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	132,572	17,544
Accrued expenses	1,080	1,080
	133,652	18,624

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other loans (see note 13)	328,697	325,572
	328,697	325,572

13. LOANS

An analysis of the maturity of loans is given below:

	2020	2019
	£	£
Amounts falling due between two and five years:		
Other loans - 2-5 years	328,697	325,572
	328,697	325,572

14. MOVEMENT IN FUNDS

	At 1/11/19 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	2,144,449	(140,511)	2,003,938
	2,144,449	(140,511)	2,003,938
TOTAL FUNDS	2,144,449	(140,511)	2,003,938

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	353,711	(494,222)	(140,511)
	353,711	(494,222)	(140,511)
TOTAL FUNDS	353,711	(494,222)	(140,511)

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/11/18 £	Net movement in funds £	At 31/10/19 £
Unrestricted funds			
General fund	2,147,411	(2,962)	2,144,449
TOTAL FUNDS	2,147,411	(2,962)	2,144,449

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	356,099	(359,061)	(2,962)
TOTAL FUNDS	356,099	(359,061)	(2,962)

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/11/18 £	Net movement in funds £	At 31/10/20 £
Unrestricted funds			
General fund	2,147,411	(143,473)	2,003,938
TOTAL FUNDS	2,147,411	(143,473)	2,003,938

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	709,810	(853,283)	(143,473)
TOTAL FUNDS	709,810	(853,283)	(143,473)

ASPIRING COMMUNITIES

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 October 2020.

ASPIRING COMMUNITIES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 OCTOBER 2020**

	2020	2019
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	323,604	165,424
Gift aid	30,107	190,117
	353,711	355,541
Investment income		
Interest received	-	558
	-	558
Total incoming resources	353,711	356,099
EXPENDITURE		
Support costs		
Management		
Event Expenses	326,772	341,990
Motor & Travel expenses	1,994	3,039
Telephone	509	293
Sundries	133	13
Insurance	5,865	5,224
Post and Stationery	281	21
Repairs and Renewals	11,489	1,920
Security and Site Management	124,200	-
Heat and Light	2,877	1,083
Rates and water	709	485
Advertising	-	654
Fixtures and fittings	640	753
Computer equipment	175	-
	475,644	355,475
Finance		
Bank charges	668	2,506
Governance costs		
Accountancy	1,080	1,080
Legal & Professional	16,830	-
	17,910	1,080
Total resources expended	494,222	359,061
Net expenditure	(140,511)	(2,962)

This page does not form part of the statutory financial statements