

REGISTERED COMPANY NUMBER: 07035527 (England and Wales)
REGISTERED CHARITY NUMBER: 1141098

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2022
for
Pagoda Arts**

SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

With the uncertainty presented by the COVID-19 pandemic for this year, the Directors acknowledge that the management are more challenging than under normal circumstances. Although restrictions on live events have impacted Pagoda Arts (PA) with fewer performing opportunities, however, this had given time for the orchestra and dancers to regroup and rebuild.

We are grateful to our funders Arts Council England, Liverpool City Council, and Sports England Tackling Inequalities Programme to enable Pagoda Arts continued to provide support to the Chinese community (of all ages).

In March 2022, PA received an award from Liverpool City Region - 'Improving Community Cohesion Impact Award 2021' for the PA's service and continuous advocacy for the community.

For the year ending March 2022, PA had regular contact with over 500 service users, 18,079 attendances throughout the year, participated activities of: music, dance, taichi, ESOL, Mandarin classes, play scheme, community support, interpreting and other special events.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

- Provide quality partnership performance opportunities
- Provide unique, high quality talent development for PCYO players
- Expand our audience engagement through outreach and educational programme
- Chinese Cultural Worker Development scheme
- Measure the impact on the cultural identities of the PCYO members

Aims

- To provide a unique and high quality musical experience to different communities
- To provide a cultural and historical context for Chinese music and performance
- To improve people's understanding of Chinese Culture
- To provide a healthy and nurturing environment for everyone (self-development / personal growth / self - identity)
- To explore and extend the repertoire of the youth orchestra
- To train more Chinese Culture Workers for the future
- To promote health & wellbeing to all ages
- To bridge collaborative and fusion opportunities
- Prevention and Wellbeing - Community and Social support
- Pagoda Arts activities will develop and expand to establish the Pagoda Centre as a new and vibrant Cultural Hub in the City Centre

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

1: Arts & Cultural

1.1 Pagoda Chinese Youth Orchestra (Fund by ACE)

It has been a challenge for the youth orchestra this year. The orchestra open to face-to-face practise again in May, however, CYP were hesitating at the beginning, as many not sure if another lockdown would happen. Also, most of the CYP had forgotten the music and less than half of the orchestra returned.

However, by the end of the financial year, more orchestra members returned and with new members joined. The orchestra able to participate our annual Chinese New Year (CNY) performance. We had 3086 attendance, total of 132 days of training.

A series of performances have been planned for 2023, (with our previous collaborators) to celebrate the 40 years of the orchestra.

1.2 Chinese Culture Leadership Programme

Young Emerging Artist programme continued extending our work in China and the USA. Tian was commissioned by Liverpool Culture Company for the CNY performance, the performance showcased ESEA young talents and fusion music between Chinese, Jazz, Hip hop and others. Their performances were well received in London, Lancaster, and Liverpool. All pre-booked them for the next year straight after the events.

Arts Award - 15 orchestra members are participating the programme, 1 Gold, 6 Silver and 8 Bronze.

Work Placement - We have provided 4 work placement opportunities for secondary school students and University students.

1.3 Youth engagements

PA provided HAF school holiday play scheme, over 150 CYP attended the activities: ice skating, cricket, badminton, table tennis, filming and learning legends, arts and crafts from around the globe. 1590 attendances during the 35 days activities.

2: Community activity

2.1 Training and Capacity Building programme

We provide a platform for the Chinese community to strengthen their capabilities to develop, implement and maintain effective communication skills.

ESOL lessons returned to the centre with social distancing was maintained by using the main hall only. Numbers were restricted to comply with government safety guidelines. 1111 attendances.

66 attended training programmes such as food hygiene and personal license.

2.2 Well-being and Social Support:

Taichi classes have returned in the centre, however, the Chinese elderly were still worried about COVID19 and preferred to take the class on Zoom.

Adult dance and instrumental classes returned, and slowly rebuilding number of participants.

Benefit surgery continued conducted on 3 ways calls with interpreter, supported 111 people.

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Public benefit

PA joined the Community Champion programme, bridging between Liverpool City Council/NHS and the Chinese community. The centre was set up as pop up vaccination centre, approx. 2072 people attended the vaccination. At the beginning of the programme, people from Scotland, Portsmouth, London, and Manchester rang to book for the vaccine. We circulated pop up vaccination centres information for Liverpool, Birmingham, Manchester, and London through our Wechat groups, (reached approx. 10,000 people).

Apart from promoting on vaccination, PA referred over 200 vulnerable and registered to GP with social inclusion. 917 received safety precaution and health consultation with NHS, crown court prosecution and police workshops.

PA continued giving support to Kim Johnson and left behind children from the seafarers in 1945.

FINANCIAL REVIEW

Reserves policy

The trustees have set a reserves policy based on the requirement of retaining the equivalent of at least 6 months running costs in general reserves. The optimum range is considered to be between £60,000 to £85,000. The current general fund position, excluding designated funds, meets the requirements of the policy.

The trustees have separately set aside a designated building fund, amounting to £200,000. The building that the Charity operates from, is due to be transferred by its existing owners to the Charity in the next financial year. Once the transfer has completed, the Charity will become responsible for some long overdue repairs and maintenance to the building. The fund balance represents the fair value of works required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Future plans

Due to the long lockdown, people will be keen to get back to a routine. People are already expressing they can't wait until the Covid-19 virus is under control. Our financial situation is still strong. The building asset transfer is still uncertain, however, we hope it will be completed in the financial year to 31 March 2022.

Reserves policy

The designation of £200,000 building fund will be ring fenced to be spent when the asset transfer has taken place. At that time, Pagoda Arts will be responsible for the running costs and maintenance of the building. The remaining reserves will cover 6 months of staff wages and project costs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07035527 (England and Wales)

Registered Charity number

1141098

Registered office

Chinese Youth And Community Centre
Henry Street
Liverpool
Merseyside
L1 5BU

Trustees

I Fisher
Z L Liao
S Mitchell
H Um
C W Wong
P Traynor (appointed 10.10.21)
L F Iley (appointed 8.10.21)
A McGowan (appointed 8.10.21)

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SB&P

Chartered Accountants

Oriel House

2-8 Oriel Road

Bootle

Liverpool

Merseyside

L20 7EP

Approved by order of the board of trustees on 20/01/23 and signed on its behalf by:

I. Fisher

.....
I Fisher - Trustee

Independent examiner's report to the trustees of Pagoda Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Draper ACA FCCA
SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Date: 30/1/23

Pagoda Arts

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies		76,641	131,804	208,445	112,802
Investment income	2	79	-	79	809
Total		76,720	131,804	208,524	113,611
EXPENDITURE ON					
Raising funds		16,364	56,298	72,662	62,258
Charitable activities					
Youth Project		44,494	35,236	79,730	42,149
Total		60,858	91,534	152,392	104,407
NET INCOME		15,862	40,270	56,132	9,204
RECONCILIATION OF FUNDS					
Total funds brought forward		281,376	9,950	291,326	282,122
TOTAL FUNDS CARRIED FORWARD		297,238	50,220	347,458	291,326

The notes form part of these financial statements

Balance Sheet
31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	3,728	5,764	9,492	4,530
CURRENT ASSETS					
Debtors	8	3,100	26,451	29,551	24,902
Cash at bank and in hand		316,676	18,005	334,681	276,173
		<u>319,776</u>	<u>44,456</u>	<u>364,232</u>	<u>301,075</u>
CREDITORS					
Amounts falling due within one year	9	(26,266)	-	(26,266)	(14,279)
NET CURRENT ASSETS		<u>293,510</u>	<u>44,456</u>	<u>337,966</u>	<u>286,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>297,238</u>	<u>50,220</u>	<u>347,458</u>	<u>291,326</u>
NET ASSETS		<u>297,238</u>	<u>50,220</u>	<u>347,458</u>	<u>291,326</u>
FUNDS	10				
Unrestricted funds				297,238	281,376
Restricted funds				<u>50,220</u>	<u>9,950</u>
TOTAL FUNDS				<u>347,458</u>	<u>291,326</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/01/23 and were signed on its behalf by:

Ia Fisher

I Fisher - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	79	809
	<u>79</u>	<u>809</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Accountancy and independent examination	5,369	2,455
Depreciation - owned assets	2,943	1,248
	<u>5,369</u>	<u>2,455</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.22	31.3.21
Staff	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies	35,059	77,743	112,802
Investment income	809	-	809
Total	<u>35,868</u>	<u>77,743</u>	<u>113,611</u>
EXPENDITURE ON			
Raising funds	16,569	45,689	62,258
Charitable activities			
Youth Project	20,045	22,104	42,149
Total	<u>36,614</u>	<u>67,793</u>	<u>104,407</u>
NET INCOME/(EXPENDITURE)	(746)	9,950	9,204
RECONCILIATION OF FUNDS			
Total funds brought forward	282,122	-	282,122
TOTAL FUNDS CARRIED FORWARD	<u>281,376</u>	<u>9,950</u>	<u>291,326</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	100	12,892	12,992
Additions	-	7,905	7,905
At 31 March 2022	100	20,797	20,897
DEPRECIATION			
At 1 April 2021	3	8,459	8,462
Charge for year	20	2,923	2,943
At 31 March 2022	23	11,382	11,405
NET BOOK VALUE			
At 31 March 2022	77	9,415	9,492
At 31 March 2021	97	4,433	4,530

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade debtors	2,536	800
Prepayments and accrued income	27,015	24,102
	<u>29,551</u>	<u>24,902</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Trade creditors	9,979	-
Social security and other taxes	5,826	7,487
Accruals and deferred income	10,461	6,792
	<u>26,266</u>	<u>14,279</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	281,376	15,862	(20,000)	277,238
Pagoda Centre 40 years Celebration Project	-	-	20,000	20,000
	<u>281,376</u>	<u>15,862</u>	<u>-</u>	<u>297,238</u>
Restricted funds				
Art Council	-	11,216	-	11,216
Awards for All	9,950	(9,950)	-	-
PH Holt Foundation	-	276	-	276
Liverpool City Council Mental Health Fund	-	19,500	-	19,500
Merseyside Playscheme	-	9,928	-	9,928
Community Champion	-	9,300	-	9,300
	<u>9,950</u>	<u>40,270</u>	<u>-</u>	<u>50,220</u>
TOTAL FUNDS	<u>291,326</u>	<u>56,132</u>	<u>-</u>	<u>347,458</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,720	(60,858)	15,862
Restricted funds			
Art Council	44,864	(33,648)	11,216
Awards for All	-	(9,950)	(9,950)
PH Holt Foundation	5,050	(4,774)	276
Liverpool City Council Mental Health Fund	25,000	(5,500)	19,500
Merseyside Playscheme	26,891	(16,963)	9,928
Sport England Together Fund	4,999	(4,999)	-
Community Champion	25,000	(15,700)	9,300
	<u>131,804</u>	<u>(91,534)</u>	<u>40,270</u>
TOTAL FUNDS	<u>208,524</u>	<u>(152,392)</u>	<u>56,132</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	82,122	(746)	81,376
Building Fund (designated)	200,000	-	200,000
	282,122	(746)	281,376
Restricted funds			
Awards for All	-	9,950	9,950
TOTAL FUNDS	<u>282,122</u>	<u>9,204</u>	<u>291,326</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,868	(36,614)	(746)
Restricted funds			
Liverpool Youth Services	22,104	(22,104)	-
Art Council	45,689	(45,689)	-
Awards for All	9,950	-	9,950
	77,743	(67,793)	9,950
TOTAL FUNDS	<u>113,611</u>	<u>(104,407)</u>	<u>9,204</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	82,122	15,116	(20,000)	77,238
Building Fund (designated)	200,000	-	-	200,000
Pagoda Centre 40 years Celebration Project	-	-	20,000	20,000
	282,122	15,116	-	297,238
Restricted funds				
Art Council	-	11,216	-	11,216
PH Holt Foundation	-	276	-	276
Liverpool City Council Mental Health Fund	-	19,500	-	19,500
Merseyside Playscheme	-	9,928	-	9,928
Community Champion	-	9,300	-	9,300
	-	50,220	-	50,220
TOTAL FUNDS	<u>282,122</u>	<u>65,336</u>	<u>-</u>	<u>347,458</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,588	(97,472)	15,116
Restricted funds			
Liverpool Youth Services	22,104	(22,104)	-
Art Council	90,553	(79,337)	11,216
Awards for All	9,950	(9,950)	-
PH Holt Foundation	5,050	(4,774)	276
Liverpool City Council Mental Health Fund	25,000	(5,500)	19,500
Merseyside Playscheme	26,891	(16,963)	9,928
Sport England Together Fund	4,999	(4,999)	-
Community Champion	25,000	(15,700)	9,300
	<u>209,547</u>	<u>(159,327)</u>	<u>50,220</u>
TOTAL FUNDS	<u>322,135</u>	<u>(256,799)</u>	<u>65,336</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

12. RESTRICTED FUNDS

Arts Council England

A grant awarded to the charity as a contribution towards running costs of the Pagoda Chinese Youth Orchestra.

P H Holt Foundation

A grant awarded to contribute towards the cost of equipment purchases for the charity.

Liverpool City Council Mental Health Fund

Grants received in the year to contribute towards payroll and running costs.

Merseyside Play Action Council

Multiple grants amounting to £26,891 received from MPAC, OPAL, Fab Feb, HAF programmes to contribute towards programme and volunteer costs of the centres for half term and summer activities.

Sport England - Together Fund

A grant received in the year to contribute towards costs incurred to help the sport and physical activity sector through the coronavirus (Covid-19) crisis.

Community Champion

Grants received in the year to contribute towards payroll costs, project costs and volunteer expenses.

13. DESIGNATED FUND

Building fund

The purpose of this fund is to provide for unexpected maintenance and repair costs as they arise.

Pagoda Centre 40 years Celebration Project

The purpose of this fund is to provide for expected costs which will arise in the coming year for the celebration of Pagoda's 40th year within the community.

14. TRANSFERS

During the year, £20,000 was transferred from general funds to a designated fund to contribute towards the cost of Pagoda's 40th year celebration in 2023.