

PAGODA ARTS

England & Wales · Charity number 1141098

Details

Status	Registered
Legal form	Charitable company
Company number	07035527
Registered	2011-04-01
Register	View on the Charity Commission register

Contact

Address	Henry Street Liverpool L1 5BU
Phone	01512338833
Email	info@pagodaarts.org.uk
Website	http://www.pagodaarts.org.uk

Activities

Objects: THE COMPANY IS ESTABLISHED TO EDUCATE THE PUBLIC ABOUT CHINESE ARTS AND CULTURE, ESPECIALLY MUSIC, DANCE AND DRAMA

Activities: Pagoda Arts is an invigorate charity organisation with over 30 years of experiences in developed and coordinate training, health and wellbeing activities such as music, dance, taichi, Chinese culture consultancy, and Chinese local history to clients throughout Liverpool and UK. The organisation is located in Liverpool.

Classification

- **How:** Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** LIVERPOOL CITY
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£151,201	£161,676	-	-
2024-03-31	£189,260	£213,983	-	-
2023-03-31	£167,771	£161,315	-	-
2022-03-31	£208,524	£152,392	-	-
2021-03-31	£113,611	£104,407	-	-

Trustees

Name	Role	Appointed
Ambrose Reynolds		2024-12-12
HAE-KYUNG UM		2012-10-23
Kong Wah Sing		2024-12-12
Paul Traynor		2021-10-20
Shun Mui Wong		2024-12-12
Sylvia Mitchell		2015-02-02

PAGODA ARTS

England & Wales - Charity number 1141098

Accounts

REGISTERED COMPANY NUMBER: 07035527 (England and Wales)
REGISTERED CHARITY NUMBER: 1141098

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2025
for
Pagoda Arts**

SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Pagoda Arts

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

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**Report of the Trustees
for the Year Ended 31 March 2025**

Pagoda Arts stands as a vibrant hub for Chinese culture, based in Liverpool, UK. As a charitable force, Pagoda Arts seamlessly integrates traditional and contemporary Chinese arts, spanning music, dance, community engagement, and health and wellbeing. This enriches Liverpool's cultural fabric by empowering communities through dynamic workshops, performances, and educational programs. Beyond cultural enrichment, Pagoda Arts actively addresses social challenges, taking a stance against issues such as hate crimes and campaigning against the injustice of the forced deportation of Chinese seafarers after World War II. This annual report underscores Pagoda Arts' unwavering commitment to cultural diversity, education, and its pivotal role in fostering unity through the captivating tapestry of Chinese arts.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pagoda Arts aims to promote Chinese and ESEA culture through music, education, heritage and community wellbeing. In 2024-2025, we delivered over 64,000 engagements through arts programmes, classes, youth development and public events. We continued to nurture emerging artists, strengthen cultural exchange, and provide accessible activities for young people, adults and elders. Our work also focused on supporting community resilience and progressing long-term plans to secure the Pagoda Centre for future generations.

Public benefit

Pagoda Arts provided significant public benefit by offering inclusive cultural opportunities alongside essential social-welfare support. In 2024-2025, we delivered over 3,000 unfunded welfare engagements, including translation, advice, health clinics and support for vulnerable individuals facing scams, isolation and language barriers. Our work reduced inequality, improved access to services and promoted cohesion across Liverpool's diverse communities.

**Report of the Trustees
for the Year Ended 31 March 2025**

OBJECTIVES AND ACTIVITIES

Acknowledgements

Pagoda Arts was deeply saddened by the passing of our Chair, Ian Fisher, in September 2024. Ian was a long-standing supporter of the Pagoda Chinese Youth Orchestra (PCYO) and served as both Chair and Vice-Chair since the organisation's inception. His leadership and belief in our mission helped shape who we are today. We honour his memory with gratitude.

We extend sincere thanks to all volunteers, supporters, funders, in-kind supporters, and partners who contributed to our work during 2024-2025.

Our volunteers remain central to our success, contributing over 4,500 hours of service (valued at approximately £90,000) to sustain our cultural, educational, and social programmes.

Supporters and Collaborators

Funders (Financial Support)

- Arts Council England
- Culture Liverpool
- MPAC (HAF)
- National Museums Liverpool (NML)
- Pine Court
- Police and Crime Commissioner (Merseyside)
- LCVS Community Impact Fund

In-Kind Supporters

- Liverpool City Council

Delivery Partners (Collaborative, Non-Funding)

- City of Liverpool College
- University of Liverpool
- NHS and local health professionals
- Merseyside Police
- Maximisation Benefit Liverpool
- Immigration Office Manchester

We also thank the Liverpool Chinese community, local residents, and community organisations for their continued trust and collaboration.

Introduction

Pagoda Arts is a Chinese-led hybrid arts and social centre based in Liverpool. We serve Chinese and East and Southeast Asian (ESEA) communities through arts, heritage, education, and wellbeing programmes.

The Pagoda Centre, the UK's first purpose-built Chinese community centre, offers a safe, inclusive, and culturally grounded environment for young people, elders, and families.

Pagoda Arts delivers over 64,000 engagements annually, supported by over 100 volunteers and a committed board of trustees. Since 2011, we have independently managed the Pagoda Centre following the withdrawal of direct staffing and funding by Liverpool City Council, which continues to provide in-kind support through rent-free use of the building.

Our integrated model combines creative, educational, and social support, addressing language barriers, isolation, and health inequalities while promoting cultural inclusion and community cohesion.

**Report of the Trustees
for the Year Ended 31 March 2025**

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Organisational Overview

- Total Income (2024-2025): generated through project grants, cultural programming, and class fees.
- Staffing: 2 full-time, 2 part-time
- Volunteers: 154 (including 10+ core volunteers contributing 10+ hours weekly)
- Premises: Rent-free use of the Pagoda Centre (Liverpool City Council in-kind support)
- No core funding is received for social welfare services, which are sustained entirely through volunteer commitment and community support.

Headline Annual Impact (April 2024 - March 2025)

- Total Footfall: 64,454
- Direct Engagements: 61,587
- Sessions Delivered: 2,174
- Average Monthly Centre Use: 1,034
- Volunteer Hours: 4,500
- Estimated Volunteer Value: £90,000+

Unfunded Social Welfare and Wellbeing Services

Delivered entirely without designated funding, these programmes were supported solely by volunteers, the CEO, and partner organisations who contributed time and expertise to sustain delivery.

The services provide vital support for Chinese-speaking and East and Southeast Asian (ESEA) residents, as well as refugees and migrants from Syria, Iraq, Afghanistan, Kurdistan, Somalia, and Sudan, including those attending ESOL classes delivered by a partner organisation.

Key Outcomes

- Benefits support: 324 cases
- Immigration support: 208 cases
- Police reporting support: 15
- Interpreting & form assistance: 136
- Social services navigation: 27
- Utilities and energy advice: 33
- Health navigation: 21
- Housing support: 46
- Training & digital skills: 37
- ESOL & English classes: 1,234 attendances (delivered in partnership)
- Health clinics & blood pressure checks: 182
- Elderly wellbeing activities (karaoke & inclusion): 856

Total Unfunded Wellbeing Engagements: 3,119

These figures represent individual support cases and attendances, including some repeat clients who received follow-up or multiple forms of support. They demonstrate the scale and complexity of community need addressed by Pagoda Arts through unfunded, volunteer- and partnership-led provision.

These activities tackle isolation, health inequality, and digital exclusion, ensuring that residents facing language or access barriers receive practical help and meaningful social connection. This work reflects exceptional community value, sustained entirely through volunteer commitment, unpaid leadership, and collaboration.

Community Advocacy Case Study

Between 2022 and 2025, Pagoda Arts supported 35 Chinese-speaking families (70 individuals) affected by an immigration-related financial scam, with collective losses exceeding £150,000.

Support included translation, police liaison, and bank correspondence, enabling most victims to recover funds. The scammer was finally sentenced in August 2024.

Pagoda provided:

- 18 police surgeries
- 24 immigration clinics
- Ongoing ombudsman and visa support

Merseyside Police formally recognised Pagoda's contribution:

"Without Pagoda, this investigation would still be ongoing." - DC Paul O'Brien

**Report of the Trustees
for the Year Ended 31 March 2025**

Funded Cultural Programmes

Funded through ACE, Culture Liverpool, MPAC (HAF), NML, and class income.

Programme Summary

- Pagoda Chinese Youth Orchestra (PCYO): 5,408 attendances
- HAF Children's Playscheme: 1,935 attendances
- Cultural Classes (Tai Chi, Dance, Guzheng, Erhu): 1,904 sessions
- Public Performances & Community Events: 37,323+ audience members
- School Outreach: 15 sessions, 1,292 pupils
- Workshops & Exhibitions: 32 events, 47,944 attendees
- Centre Users & Visitors: 655 individuals

Total Funded Cultural Engagements : 58,483

These programmes celebrate heritage, promote intergenerational wellbeing, and foster international cultural exchange.

Recognition and Achievements

- Arts Council England National Portfolio Organisation (NPO)
- One of the 11 National Youth Music Organisation (NYMO)
- Global Chinese Spring Festival Gala 2024 Awards:
 - Leader of the Field (Organisation)
 - Outstanding Female - Zi Lan Liao
 - Music Achievement Award - Tian Qiyi

Artistic Highlights

- Tian Qiyi, an alumnus of Pagoda Arts' emerging young artists programme, released their debut album Red Mist which received Songlines "Top of the World" recognition in October 2024 issue.
- Shanghai-Liverpool 25th Anniversary Exchange: collaboration with China Welfare Institute, In Harmony Liverpool, and Liverpool Heartbeat's "Peace Wall."
- Pagoda Arts was honoured to be represented by its CEO, Zi Lan Liao, at His Majesty the King's Garden Party at Buckingham Palace and a subsequent event at Windsor Castle, in recognition of the organisation's contribution to community cohesion and intercultural arts.

Demographics and Reach

- User Base: 89% Chinese; 11% other ethnic backgrounds
- Age: 15.2% under 18; 47.5% adults; 37.3% aged 60+
- Deprivation: 48.22% of participants live in areas ranked within the 10% most deprived postcodes nationally, with 22% residing in neighbourhoods ranked 1 - the most deprived decile - on the Index of Multiple Deprivation (IMD).
- Geographic Reach:
 - Liverpool/Merseyside: ~85%
 - North West England: ~10%
 - National (UK-wide): ~5%

Pagoda's work supports the Government's Levelling Up agenda by delivering locally rooted, culturally relevant services.

Community Heritage and Partnerships

Pagoda Arts continues its long-term advocacy for recognition of the Chinese seafarers deported from the UK after WWII, in partnership with the University of Liverpool and National Museums Liverpool (NML). This included oral history collection, community consultations, and plans for a memorial garden.

Key Partnerships

- Writing on the Wall
- First Take
- Liverpool Irish Festival
- City of Liverpool College - ESOL collaboration
- Liverpool Philharmonic - In Harmony
- Chetham's School of Music - early years storytelling
- University of Liverpool - heritage and research projects

**Report of the Trustees
for the Year Ended 31 March 2025**

FINANCIAL REVIEW

Reserves policy

The trustees have set a reserves policy based on the requirement of retaining the equivalent of at least 6 months running costs in general reserves. The optimum range is considered to be between £60,000 to £85,000. The current general fund position, excluding designated funds, meets the requirements of the policy.

The trustees have separately set aside a designated building fund, amounting to £200,000. The building that the Charity operates from, is due to be transferred by its existing owners to the Charity in the next financial year. Once the transfer has completed, the Charity will become responsible for some long overdue repairs and maintenance to the building. The fund balance represents the fair value of works required.

FUTURE PLANS

Pagoda Arts will continue to deliver integrated arts, education, and social welfare programmes at scale and low public cost, supported by volunteers, funders, and Liverpool City Council's in-kind provision of the Pagoda Centre. We will also continue developing strategic partnerships to secure long-term sustainability and expand intercultural programmes across the Liverpool City Region.

Discussions are ongoing with the Council regarding a Community Asset Transfer (CAT), which would secure long-term community stewardship of the Pagoda Centre and ensure sustainability, while introducing new operational responsibilities.

To sustain this vital hybrid model of cultural and social impact, Pagoda Arts seeks core investment to maintain the Pagoda Centre, support welfare and cultural programmes, and continue serving communities facing barriers to access.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Governance and Board Development

In 2024, Pagoda Arts welcomed new trustees who completed LCVS board training to strengthen oversight, safeguarding, and compliance with Arts Council England's Investment Principles.

The organisation operates under a charitable governance model led by a volunteer board of trustees.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07035527 (England and Wales)

Registered Charity number

1141098

Registered office

Chinese Youth And Community Centre
Henry Street
Liverpool
Merseyside
L1 5BU

Trustees

I Fisher (resigned 1.12.24)

S Mitchell

H Um

C W Wong

P Traynor

L F Iley (resigned 12.12.24)

A McGowan (resigned 12.12.24)

A Reynolds (appointed 12.12.24)

K Sing (appointed 12.12.24)

P Wong (appointed 12.12.24)

T Maharaj (appointed 12.12.24)

Report of the Trustees
for the Year Ended 31 March 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

SB&P

Chartered Accountants

Oriel House

2-8 Oriel Road

Bootle

Liverpool

Merseyside

L20 7EP

Approved by order of the board of trustees on 20/12/2025 and signed on its behalf by:



.....
A Reynolds - Trustee

**Independent Examiner's Report to the Trustees of
Pagoda Arts**

Independent examiner's report to the trustees of Pagoda Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Suzanne Draper

Suzanne Draper ACA FCCA

SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

22/12/2025

Date:

Pagoda Arts

**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies		29,717	117,133	146,850	183,841
Investment income	2	4,351	-	4,351	5,419
Total		34,068	117,133	151,201	189,260
EXPENDITURE ON					
Charitable activities					
Youth Projects		48,553	113,123	161,676	213,983
NET INCOME/(EXPENDITURE)		(14,485)	4,010	(10,475)	(24,723)
RECONCILIATION OF FUNDS					
Total funds brought forward		329,191	-	329,191	353,914
TOTAL FUNDS CARRIED FORWARD		314,706	4,010	318,716	329,191

The notes form part of these financial statements

Balance Sheet
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
FIXED ASSETS					
Tangible assets	7	5,940	341	6,281	7,917
CURRENT ASSETS					
Debtors	8	7,289	-	7,289	18,844
Cash at bank and in hand		313,154	3,669	316,823	310,960
		320,443	3,669	324,112	329,804
CREDITORS					
Amounts falling due within one year	9	(11,677)	-	(11,677)	(8,530)
NET CURRENT ASSETS		308,766	3,669	312,435	321,274
TOTAL ASSETS LESS CURRENT LIABILITIES		314,706	4,010	318,716	329,191
NET ASSETS		314,706	4,010	318,716	329,191
FUNDS					
Unrestricted funds	10			314,706	329,191
Restricted funds				4,010	-
TOTAL FUNDS				318,716	329,191

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/12/2025 and were signed on its behalf by:



.....
A Reynolds - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Deposit account interest	4,351	5,419
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25	31.3.24
	£	£
Accountancy and independent examination	5,236	3,896
Depreciation - owned assets	3,516	3,870
	<u><u> </u></u>	<u><u> </u></u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Staff	4	6
	<u><u> </u></u>	<u><u> </u></u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies	25,993	157,848	183,841
Investment income	5,419	-	5,419
Total	<u><u>31,412</u></u>	<u><u>157,848</u></u>	<u><u>189,260</u></u>
EXPENDITURE ON			
Charitable activities			
Youth Projects	32,704	181,279	213,983
NET INCOME/(EXPENDITURE)	(1,292)	(23,431)	(24,723)
RECONCILIATION OF FUNDS			
Total funds brought forward	330,483	23,431	353,914
TOTAL FUNDS CARRIED FORWARD	<u><u>329,191</u></u>	<u><u>-</u></u>	<u><u>329,191</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2024	4,041	23,650	27,691
Additions	-	1,880	1,880
At 31 March 2025	4,041	25,530	29,571
DEPRECIATION			
At 1 April 2024	1,931	17,843	19,774
Charge for year	525	2,991	3,516
At 31 March 2025	2,456	20,834	23,290
NET BOOK VALUE			
At 31 March 2025	1,585	4,696	6,281
At 31 March 2024	2,110	5,807	7,917

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	150	15,700
Other debtors	4,250	-
Prepayments and accrued income	2,889	3,144
	7,289	18,844

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	1,372	620
Social security and other taxes	5,105	4,130
Other creditors	874	-
Accruals and deferred income	4,326	3,780
	11,677	8,530

10. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	129,191	(14,485)	114,706
Building Fund (designated)	200,000	-	200,000
	<u>329,191</u>	<u>(14,485)</u>	<u>314,706</u>
Restricted funds			
HAF Programme	-	341	341
Maritime Museum: Chinese Community Contribution	-	3,669	3,669
	<u>-</u>	<u>4,010</u>	<u>4,010</u>
TOTAL FUNDS	<u><u>329,191</u></u>	<u><u>(10,475)</u></u>	<u><u>318,716</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,068	(48,553)	(14,485)
Restricted funds			
Art Council	60,000	(60,000)	-
HAF Programme	14,109	(13,768)	341
Shanghai Exchange	10,449	(10,449)	-
Pine Court	2,000	(2,000)	-
Maritime Museum: Chinese Community Contribution	12,000	(8,331)	3,669
Merseyside Community Fund	5,000	(5,000)	-
LCVS	2,750	(2,750)	-
Liverpool City Council	10,825	(10,825)	-
	<u>117,133</u>	<u>(113,123)</u>	<u>4,010</u>
TOTAL FUNDS	<u><u>151,201</u></u>	<u><u>(161,676)</u></u>	<u><u>(10,475)</u></u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	130,483	(1,292)	129,191
Building Fund (designated)	200,000	-	200,000
	<u>330,483</u>	<u>(1,292)</u>	<u>329,191</u>
Restricted funds			
Art Council	12,500	(12,500)	-
PH Holt Foundation	207	(207)	-
Merseyside Playscheme	7,194	(7,194)	-
Community Champion	3,530	(3,530)	-
	<u>23,431</u>	<u>(23,431)</u>	<u>-</u>
TOTAL FUNDS	<u>353,914</u>	<u>(24,723)</u>	<u>329,191</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,121	(29,413)	(1,292)
Pagoda Centre 40 years Celebration Project	3,291	(3,291)	-
	<u>31,412</u>	<u>(32,704)</u>	<u>(1,292)</u>
Restricted funds			
Art Council	55,922	(68,422)	(12,500)
PH Holt Foundation	-	(207)	(207)
Liverpool City Council Mental Health Fund	45,251	(45,251)	-
HAF Programme	27,125	(27,125)	-
Merseyside Playscheme	-	(7,194)	(7,194)
Community Champion	18,750	(22,280)	(3,530)
IBIE - Liverpool City Region	10,800	(10,800)	-
	<u>157,848</u>	<u>(181,279)</u>	<u>(23,431)</u>
TOTAL FUNDS	<u>189,260</u>	<u>(213,983)</u>	<u>(24,723)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

12. RESTRICTED FUNDS

Arts Council England

A grant awarded to the charity as a contribution towards running costs of the Pagoda Chinese Youth Orchestra.

P H Holt Foundation

A grant awarded to contribute towards the cost of equipment purchases for the charity.

Liverpool City Council

Grants received in the year to contribute towards payroll and running costs.

Merseyside HAF Programmes

Multiple grants received from MPAC and HAF programmes to contribute towards programme and volunteer costs of the centres for half term and summer activities.

Merseyside Community Fund

Grants received in the year to contribute towards payroll costs, project costs and volunteer expenses.

Shanghai Exchange

Various donations received in the year to help with the running costs of the new exchange programme.

Maritime Museum

A grant to help towards the costs of the new project in the year, researching the relationship between China and the UK and to host events to present the research findings.

Pine Court

Grants received in the year to contribute towards volunteer expenses.

Liverpool Charity and Voluntary Services (LCVS)

Grants received in the year contributing to the project costs and running expenses of the "Celebration the Year of Snake".

13. DESIGNATED FUND

Building fund

The purpose of this fund is to provide for unexpected maintenance and repair costs as they arise.

PAGODA ARTS

England & Wales - Charity number 1141098

Accounts

REGISTERED COMPANY NUMBER: 07035527 (England and Wales)
REGISTERED CHARITY NUMBER: 1141098

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2024
for
Pagoda Arts**

SB&P
Chartered Accountants
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

Pagoda Arts

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for the Year Ended 31 March 2024**

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Pagoda Arts

Report of the Trustees for the Year Ended 31 March 2024

Pagoda Arts stands as a vibrant hub for Chinese culture, based in Liverpool, UK. As a charitable force, Pagoda Arts seamlessly integrates traditional and contemporary Chinese arts, spanning music, dance, community engagement, and health and wellbeing. This enriches Liverpool's cultural fabric by empowering communities through dynamic workshops, performances, and educational programs. Beyond cultural enrichment, Pagoda Arts actively addresses social challenges, taking a stance against issues such as hate crimes and campaigning against the injustice of the forced deportation of Chinese seafarers after World War II. This annual report underscores Pagoda Arts' unwavering commitment to cultural diversity, education, and its pivotal role in fostering unity through the captivating tapestry of Chinese arts.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pagoda Arts had a remarkable year from April 2023 to March 2024, delivering transformative programs that engaged over **166,871 participants** and showcased Liverpool's cultural leadership locally and globally. This year, the 40th anniversary of the Pagoda Chinese Youth Orchestra (PCYO) celebrated decades of dedication to promoting Chinese music and heritage while nurturing emerging talent. The organisation continued to elevate its community engagement through groundbreaking collaborations, international recognition, and impactful cultural initiatives.

Public benefit

In response to a concerning scam affecting over **50 Chinese-speaking families** across Liverpool, Manchester, Yorkshire, and London, Pagoda Arts (PA) took proactive measures to support the community. Disgruntled members reached out to PA via WeChat for assistance. PA promptly engaged with the police, facilitating communication for those facing language barriers through WeChat. Regular updates were provided, and **police/immigration surgeries** were organised to provide a trusted space for dialogue. PA actively worked to address the scam's aftermath, assisting families who collectively lost nearly £150,000 to fraud. Many of these families also faced profound uncertainty regarding their immigration status as a result of the scam.

Building on their pandemic-related initiatives, PA transitioned from hosting **COVID clinics to broader health clinics**, supporting **418** individuals. Additionally, PA maintained their commitment to ongoing community support by assisting Kim Johnson and advocating for the children of seafarers left behind since 1945.

This comprehensive approach highlights PA's dedication to promoting community well-being, security, and resilience in the face of significant challenges.

Pagoda Arts

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Key Achievements

Triple Global Recognition at the Global Chinese Spring Festival Gala 2024

Pagoda Arts achieved a remarkable milestone by being honoured at the prestigious Global Chinese Spring Festival Gala 2024, with the following accolades:

1. Zi Lan Liao (Pagoda Chief Executive Officer) Chinese Role Model - **2023 Outstanding Female** for her extraordinary contributions as a leader and cultural ambassador.
2. Tian Qiyi Chinese Role Model - **2023 Music Achievement Award** in recognition of their artistic excellence and impact.
3. Pagoda Arts - **Leader of the Field**, highlighting its role as an influential force in promoting Chinese arts and fostering community development.

These awards underscore Pagoda Arts' global recognition and its exceptional contributions to arts and culture on an international scale.

Additional Notable Achievements

" A music student from Pagoda Arts received the **Silver Prize in the UK International Music Competition**, showcasing the exceptional talent nurtured within the organisation.

" **Over 90% of the music aptitude students** successfully passed their music theory examinations, with a few achieving top 10 marks, enabling them to qualify for their preferred secondary schools through competitive music talent programs.

40th Anniversary Program

The **40th anniversary of PCYO** was marked with four signature celebrations:

1. Celebration of Generations:

Highlighted intergenerational collaboration through alumni and current members. A new commission piece for Guzheng, Oboe and Chinese percussion by Ian Stephens, resident composer at Philharmonic Orchestra, who was commissioned the Oxtail Dahu and guzheng concerto in 2008.

2. Celebration of Legacy:

PCYO revisit the legacy album Chinese Dub repertoires, and performed with Jah Wobble. Tian Qiyi who was the youngest members back in 2008, joined the performance as well as performed some of their debuts albums, which was later awarded 'Top of the World' by Songline Magazine.

3. Celebration of Friendship:

PCYO join the Liverpool Welsh choral again, and revisited the commissioned piece "Cherry Blossom" by Charlie Wardle (PCYO alumni) in 2018. In this performance, PCYO and the choir also performed a traditional Welsh song.

4. SEA Festival:

This year, the SEA Festival, in its second edition, celebrated East and Southeast Asian heritage through music, performances, and community engagement. The event partnered with Imagine Bamboo is Everywhere, promoting sustainability and the resilience of bamboo.

Emerging Young Artists Program

Pagoda Arts continued to provide platforms for young talent through its **Imaging Bamboo is Everywhere** program, offering opportunities for national and international exposure:

International Collaborations: Worked with **2 international artists** and **26 national artists**, fostering creative exchange and diverse artistic expressions.

Commissions & Creations: Commissioned **1 new music composition** and supported the creation of **10 new pieces of music** by emerging young artists, showcasing their growing talents.

Pagoda Arts

Report of the Trustees for the Year Ended 31 March 2024

PCYO's Growth: The Pagoda Chinese Youth Orchestra (PCYO) learned and performed **6 new songs**, expanding their repertoire and enhancing their performances.

International Artist Collaboration and New Music Creations

In **Chinese New Year 2024**, Pagoda Arts facilitated a **collaboration with two international artists from Shanghai**, which led to the creation of **3 new pieces of music**. This collaboration not only showcased the blending of **traditional Chinese instruments** with contemporary styles but also emphasised the importance of cultural exchange and artistic innovation. The three pieces were performed during the Chinese New Year celebrations, marking a significant milestone in Pagoda Arts' ongoing efforts to foster global artistic collaborations and promote Chinese culture internationally.

International and Local Collaborations

Pagoda Arts' collaborations expanded this year, enriching its programming and connecting with renowned musicians and organisations:

Partnered with **Jah Wobble Invaders of the Heart, Liverpool Welsh Choral, BBC Philharmonic Orchestra musicians**, and **Halle musicians**, contributing to a wide array of music projects and performances.

Continued working with **15 schools** across the Liverpool region, delivering educational programs and workshops that fostered creativity and cultural exchange.

Summary of Total Sessions and Participation (April 2023 - March 2024)

Regular Weekly Classes and Workshops:

These regular sessions include weekly arts and culture classes and workshops with **14,380 attendances**. These attendees are regularly engaged in activities such as Chinese music, dance, Tai Chi, and more. **The centre is widely used**, with participants consistently engaging in **multiple activities every week**.

Community Engagement Sessions (One-Off Outreach Activities):

Pagoda Arts also delivered **one-off outreach activities** that reached **144,160 participants**. These include **performances** and **school workshops**, where individuals attended specific events or educational programs on a one-time basis.

Pagoda Chinese Youth Orchestra (PCYO):

166 sessions were conducted, with 5,058 attendances, showcasing the dedication and commitment of orchestra members in learning and performing.

Playscheme:

Delivered 78 sessions, with 2,533 attendances, providing inclusive and creative opportunities for children and youth during school holidays.

Total Weekly Usage

The total weekly usage at Pagoda Arts underscores the centre's role as a vibrant and essential community hub. With average **276 instances of participation each week**, the centre demonstrates widespread engagement and ongoing participation across its diverse programs. This figure highlights the broad impact of Pagoda Arts, showcasing how attendees actively engage in multiple activities weekly. It reinforces the organisation's vital role as a key cultural and educational resource, enriching the community through its dynamic and inclusive offerings.

Social Impact

Community Engagement and Capacity Building:

Pagoda Arts made a significant impact across the community by delivering a wide range of cultural, educational, and wellbeing sessions that directly benefited individuals and groups from diverse backgrounds. Highlights include:

Employment and Volunteering: Pagoda Arts supported **64** jobs, comprising 6 staff members and 58 freelance roles, ranging from young artists to seasoned professionals and creatives from Liverpool, across the UK, and internationally.

Additionally, **143** volunteers contributed **7,521** hours, significantly enhancing the organisation's capacity to deliver its diverse programmes and services. Volunteer contributions included facilitating Tai Chi, dance, karaoke, and Qipao-making classes, preparing free school holiday meals, and providing vital community support, including assistance with scam and fraud cases. Volunteers also played an essential role in supporting workshops, events and performances, particularly by looking after the children and young people (CYP) involved in these activities.

Children and Youth Engagement: Pagoda Arts conducted **10** school workshops, reaching children, educators, and community groups. Sessions fostered creativity and inclusion, with **956 young attendees** benefiting from these initiatives.

Health and Wellbeing: A Pillar of Support

In the 2023-2024 period, Pagoda Arts provided **718 instances of support**, offering vital services to individuals and families facing challenges related to health, wellbeing, and access to essential resources. Key highlights include:

1. 345 Drop-In Community Supports

The drop-in sessions address critical gaps for individuals who face language barriers, ensuring access to services such as legal aid, welfare applications, and social support.

These sessions provide culturally sensitive guidance in a trusted environment, empowering individuals to navigate complex systems with confidence.

2. 40 Training and Capacity-Building Sessions

These sessions help individuals and community members build skills and resilience, fostering long-term wellbeing and self-reliance.

3. 136 Benefit Surgeries

Pagoda Arts assisted community members in accessing financial support, ensuring that individuals and families could overcome bureaucratic hurdles and access welfare services critical to their livelihoods.

4. 155 Health Consultations and Clinics

By facilitating health consultations, Pagoda Arts enabled 418 individuals to access essential healthcare services, including advice, referrals, and direct medical support.

These services address both physical and mental health challenges, particularly for individuals hesitant to engage with mainstream healthcare due to cultural or language barriers.

5. 18 Police Surgeries

Pagoda Arts collaborated with law enforcement to build trust and provide essential information to individuals affected by scams, hate crimes, or other legal challenges.

6. 24 Immigration Case Consultations

Immigration surgeries offered critical assistance to individuals navigating complex legal systems, ensuring they received the support and guidance needed to address their cases.

Cultural Outreach and Integration

Pagoda Arts' commitment to promoting cultural diversity and inclusivity is evident in the extensive community outreach activities it conducted, from performances to workshops, festivals, and international collaborations. Pagoda Arts continues to play a pivotal role in creating a platform for marginalised voices and fostering a sense of belonging across Liverpool and beyond.

Social Media Reception

One of our emerging young artists programme, Tian Qiyi Duet, have received widespread acclaim on social media, with listeners praising their music as both soulful and captivating. Comments such as, "**I could listen to them all day, music for the soul**" highlight the emotional depth and cultural resonance of their unique blend of modern influences with traditional Chinese sounds. Their music has made a profound impact, reaching audiences across the globe, including in the USA, Australia and Europe, further showcasing the cultural and artistic significance of Pagoda Arts' programs.

Commitment to Excellence

The scale of the 40th anniversary celebrations and the unexpected global recognition through award wins in China highlight Pagoda Arts' commitment to cultural excellence. However, these milestones came with financial challenges, resulting in a deficit for the 2023-2024 period. This reflects the organisation's unwavering dedication to delivering transformative programs and achieving international acclaim, even in the face of resource constraints. Strategic measures are now being implemented to ensure long-term financial sustainability.

Looking Ahead

Strategic Plans for 2024-2025

Following the extensive increase in staffing and freelance artists during the 40th-anniversary celebrations, Pagoda Arts will transition back to a streamlined core team of 4-5 staff members to ensure operational efficiency and long-term sustainability. This strategic move allows the organisation to focus resources on its key objectives while maintaining the high standards of its programs. Strategic priorities for the upcoming year include:

1. Enhanced Year-Round Programming:

Strengthening youth engagement initiatives, cultural exchange programs, and wellbeing workshops to continue serving the community effectively. This includes plans for fundraising campaigns and seeking additional grants or corporate sponsorships to support and expand our programs.

2. Expanding Outreach and Participation:

Aiming for a 15% increase in participation by developing new school partnerships, collaborating with international artists, and broadening engagement opportunities.

3. Preparing for Pagoda Centre Ownership:

Maximising the potential of the Pagoda Centre as a community resource by exploring sustainable practices, diversifying funding streams, and enhancing its role as a hub for cultural and educational activities.

4. Nurturing Emerging Artists:

Continuing to provide platforms for young talent through mentorship, commissions, and performance opportunities, fostering creative growth and artistic innovation.

This approach ensures that Pagoda Arts will continue to operate effectively while securing financial stability for the 2024-2025 fiscal year and beyond.

We extend our sincere gratitude to Arts Council England, HAF, Liverpool Cultural Company, MPAC, and our incredible volunteers. Their support has been instrumental in our success. Together, we look forward to enriching lives through the transformative power of arts, culture, and community engagement for years to come.

Pagoda Arts

**Report of the Trustees
for the Year Ended 31 March 2024**

FINANCIAL REVIEW

Reserves policy

The trustees have set a reserves policy based on the requirement of retaining the equivalent of at least 6 months running costs in general reserves. The optimum range is considered to be between £60,000 to £85,000. The current general fund position, excluding designated funds, meets the requirements of the policy.

The trustees have separately set aside a designated building fund, amounting to £200,000. The building that the Charity operates from, is due to be transferred by its existing owners to the Charity in the next financial year. Once the transfer has completed, the Charity will become responsible for some long overdue repairs and maintenance to the building. The fund balance represents the fair value of works required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reserves policy

The designation of £200,000 building fund will be ring fenced to be spent when the asset transfer has taken place. At that time, Pagoda Arts will be responsible for the running costs and maintenance of the building. The remaining reserves will cover 6 months of staff wages and project costs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07035527 (England and Wales)

Registered Charity number

1141098

Registered office

Chinese Youth And Community Centre
Henry Street
Liverpool
Merseyside
L1 5BU

Trustees

I Fisher (resigned 1.12.24)
Z L Liao (resigned 25.2.24)
S Mitchell
H Um
C W Wong
P Traynor
L F lley (resigned 12.12.24)
A McGowan (resigned 12.12.24)
A Reynolds (appointed 12.12.24)
K Sing (appointed 12.12.24)
P Wong (appointed 12.12.24)
T Maharaj (appointed 12.12.24)

Independent Examiner

SB&P
Chartered Accountants
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

Approved by order of the board of trustees on and signed on its behalf by:

Sylvia Mitchell

Pagoda Arts (Registered number: 07035527)

**Report of the Trustees
for the Year Ended 31 March 2024**

S Mitchell

.....
S Mitchell - Trustee

**Independent Examiner's Report to the Trustees of
Pagoda Arts**

Independent examiner's report to the trustees of Pagoda Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Draper ACA FCCA

SB&P
Chartered Accountants
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

Date:23/12/24.....

Pagoda Arts

**Statement of Financial Activities
for the Year Ended 31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies		25,993	157,848	183,841	167,419
Investment income	2	5,419	-	5,419	352
Total		31,412	157,848	189,260	167,771
EXPENDITURE ON					
Charitable activities					
Youth Projects		32,704	181,279	213,983	161,315
NET INCOME/(EXPENDITURE)		(1,292)	(23,431)	(24,723)	6,456
RECONCILIATION OF FUNDS					
Total funds brought forward		330,483	23,431	353,914	347,458
TOTAL FUNDS CARRIED FORWARD		329,191	-	329,191	353,914

The notes form part of these financial statements

Pagoda Arts

**Balance Sheet
31 March 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	7	7,917	-	7,917	9,736
CURRENT ASSETS					
Debtors	8	18,844	-	18,844	18,271
Cash at bank and in hand		310,960	-	310,960	345,248
		<u>329,804</u>	-	<u>329,804</u>	<u>363,519</u>
CREDITORS					
Amounts falling due within one year	9	(8,530)	-	(8,530)	(19,341)
NET CURRENT ASSETS					
		<u>321,274</u>	-	<u>321,274</u>	<u>344,178</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>329,191</u>	-	<u>329,191</u>	<u>353,914</u>
NET ASSETS					
		<u>329,191</u>	-	<u>329,191</u>	<u>353,914</u>
FUNDS					
Unrestricted funds	10			329,191	330,483
Restricted funds				-	23,431
TOTAL FUNDS					
				<u>329,191</u>	<u>353,914</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

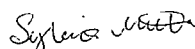
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
S Mitchell - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Deposit account interest	<u>5,419</u>	<u>352</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.24	31.3.23
	£	£
Accountancy and independent examination	3,896	3,600
Depreciation - owned assets	<u>3,870</u>	<u>4,499</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	31.3.24 6	31.3.23 5
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies	50,088	117,331	167,419
Investment income	352	-	352
Total	<u>50,440</u>	<u>117,331</u>	<u>167,771</u>
EXPENDITURE ON			
Charitable activities			
Youth Projects	15,098	146,217	161,315
NET INCOME/(EXPENDITURE)			
Transfers between funds	35,342 (2,097)	(28,886) 2,097	6,456 -
Net movement in funds	33,245	(26,789)	6,456
RECONCILIATION OF FUNDS			
Total funds brought forward	297,238	50,220	347,458
TOTAL FUNDS CARRIED FORWARD	<u>330,483</u>	<u>23,431</u>	<u>353,914</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2023	4,041	21,599	25,640
Additions	-	2,051	2,051
At 31 March 2024	<u>4,041</u>	<u>23,650</u>	<u>27,691</u>
DEPRECIATION			
At 1 April 2023	1,180	14,724	15,904
Charge for year	751	3,119	3,870
At 31 March 2024	<u>1,931</u>	<u>17,843</u>	<u>19,774</u>
NET BOOK VALUE			
At 31 March 2024	<u>2,110</u>	<u>5,807</u>	<u>7,917</u>
At 31 March 2023	<u>2,861</u>	<u>6,875</u>	<u>9,736</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	15,700	2,115
Prepayments and accrued income	3,144	16,156
	<u>18,844</u>	<u>18,271</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade creditors	620	4,147
Social security and other taxes	4,130	4,042
Other creditors	-	614
Accruals and deferred income	3,780	10,538
	<u>8,530</u>	<u>19,341</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	130,483	(1,292)	129,191
Building Fund (designated)	200,000	-	200,000
	<u>330,483</u>	<u>(1,292)</u>	<u>329,191</u>
Restricted funds			
Art Council	12,500	(12,500)	-
PH Holt Foundation	207	(207)	-
Merseyside Playscheme	7,194	(7,194)	-
Community Champion	3,530	(3,530)	-
	<u>23,431</u>	<u>(23,431)</u>	<u>-</u>
TOTAL FUNDS	<u>353,914</u>	<u>(24,723)</u>	<u>329,191</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	28,121	(29,413)	(1,292)
Pagoda Centre 40 years Celebration Project	3,291	(3,291)	-
	<u>31,412</u>	<u>(32,704)</u>	<u>(1,292)</u>
Restricted funds			
Art Council	55,922	(68,422)	(12,500)
PH Holt Foundation	-	(207)	(207)
Liverpool City Council Mental Health Fund	45,251	(45,251)	-
HAF Programme	27,125	(27,125)	-
Merseyside Playscheme	-	(7,194)	(7,194)
Community Champion	18,750	(22,280)	(3,530)
IBIE - Liverpool City Region	10,800	(10,800)	-
	<u>157,848</u>	<u>(181,279)</u>	<u>(23,431)</u>
TOTAL FUNDS	<u>189,260</u>	<u>(213,983)</u>	<u>(24,723)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	77,238	38,146	(2,097)	113,287
Building Fund (designated)	200,000	-	-	200,000
Pagoda Centre 40 years Celebration Project	20,000	(2,804)	-	17,196
	<u>297,238</u>	<u>35,342</u>	<u>(2,097)</u>	<u>330,483</u>
Restricted funds				
Art Council	11,216	1,284	-	12,500
PH Holt Foundation	276	(69)	-	207
Liverpool City Council Mental Health Fund	19,500	(19,500)	-	-
Merseyside Playscheme	9,928	(2,734)	-	7,194
Community Champion	9,300	(5,770)	-	3,530
Sea Liverpool	-	(2,097)	2,097	-
	<u>50,220</u>	<u>(28,886)</u>	<u>2,097</u>	<u>23,431</u>
TOTAL FUNDS	<u>347,458</u>	<u>6,456</u>	<u>-</u>	<u>353,914</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,440	(5,294)	38,146
Pagoda Centre 40 years Celebration Project	7,000	(9,804)	(2,804)
	<u>50,440</u>	<u>(15,098)</u>	<u>35,342</u>
Restricted funds			
Art Council	46,767	(45,483)	1,284
PH Holt Foundation	-	(69)	(69)
Liverpool City Council Mental Health Fund	12,500	(32,000)	(19,500)
Merseyside Playscheme	24,994	(27,728)	(2,734)
Community Champion	25,000	(30,770)	(5,770)
Sea Liverpool	8,070	(10,167)	(2,097)
	<u>117,331</u>	<u>(146,217)</u>	<u>(28,886)</u>
TOTAL FUNDS	<u>167,771</u>	<u>(161,315)</u>	<u>6,456</u>

11. RELATED PARTY DISCLOSURES

Fees and remuneration amounting to £49,174 (2023 £42,529) were paid to Zi Lan Liao a director/trustee of Pagoda Arts. The fees represent services provided to the charity, not connected to her position as director/trustee.

12. RESTRICTED FUNDS

Arts Council England

A grant awarded to the charity as a contribution towards running costs of the Pagoda Chinese Youth Orchestra.

P H Holt Foundation

A grant awarded to contribute towards the cost of equipment purchases for the charity.

Liverpool City Council Mental Health Fund

Grants received in the year to contribute towards payroll and running costs.

Merseyside Play Action Council

Multiple grants received from MPAC and HAF programmes to contribute towards programme and volunteer costs of the centres for half term and summer activities.

Community Champion

Grants received in the year to contribute towards payroll costs, project costs and volunteer expenses.

SEA Liverpool

Donations received on behalf of Hate Crime crowd funding where Pagoda Arts was the selected charity for the work carried out in the local community to help towards productions costs.

13. DESIGNATED FUND

Building fund

The purpose of this fund is to provide for unexpected maintenance and repair costs as they arise.

Pagoda Centre 40 years Celebration Project

The purpose of this fund is to provide for expected costs which will arise for the celebration of Pagoda's 40th year within the community.

Pagoda Arts**Detailed Statement of Financial Activities
for the Year Ended 31 March 2024**

	31.3.24 £	31.3.23 £
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Donations	1,093	15,953
Grants	149,047	120,710
Other income	33,701	30,756
	<u>183,841</u>	<u>167,419</u>
Investment income		
Deposit account interest	5,419	352
Total incoming resources	<u>189,260</u>	<u>167,771</u>
EXPENDITURE		
Charitable activities		
Wages	95,818	82,856
Project costs	51,844	32,477
Volunteer expenses	10,325	9,627
Insurance	1,555	1,609
Travel expenses	25,192	11,082
Subsistence	568	2,825
Repairs & Renewals	6,066	3,369
Marketing & Advertising	5,722	5,484
Postage, Printing & Stationery	1,422	1,138
Telephone	5,583	2,103
Subscriptions	1,383	947
Legal & Professional	732	(326)
Fixtures and fittings depreciation	751	1,156
Computer equipment	3,119	3,342
	<u>210,080</u>	<u>157,689</u>
Support costs		
Finance		
Bank charges	7	26
Governance costs		
Accountancy and independent examination	3,896	3,600
Total resources expended	<u>213,983</u>	<u>161,315</u>
Net (expenditure)/income	<u>(24,723)</u>	<u>6,456</u>

This page does not form part of the statutory financial statements

PAGODA ARTS

England & Wales - Charity number 1141098

Accounts

REGISTERED COMPANY NUMBER: 07035527 (England and Wales)
REGISTERED CHARITY NUMBER: 1141098

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2023
for
Pagoda Arts**

SB&P
Chartered Accountants
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP

Pagoda Arts

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

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Pagoda Arts stands as a vibrant hub for Chinese culture, based in Liverpool, UK. As a charitable force, Pagoda Arts seamlessly integrates traditional and contemporary Chinese arts, spanning music, dance, community engagement, and health and wellbeing. This enriches Liverpool's cultural fabric by empowering communities through dynamic workshops, performances, and educational programs. Beyond cultural enrichment, Pagoda Arts actively addresses social challenges, taking a stance against issues such as hate crimes and campaigning against the injustice of the forced deportation of Chinese seafarers after World War II. This annual report underscores Pagoda Arts' unwavering commitment to cultural diversity, education, and its pivotal role in fostering unity through the captivating tapestry of Chinese arts.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Pagoda Arts continues to uphold its core aims, focusing on providing unique musical experiences, offering cultural and historical contexts for Chinese arts, and enhancing people's understanding of Chinese culture. The organization remains dedicated to providing a healthy and nurturing environment for personal growth, expanding the repertoire of the youth orchestra, training future Chinese Culture Workers, promoting health and wellbeing, and bridging collaborative opportunities. Additionally, the report outlines specific objectives, including quality partnership performance opportunities, talent development for the Pagoda Chinese Youth Orchestra (PCYO) players, audience engagement expansion, and the Chinese Cultural Worker Development scheme.

OBJECTIVES AND ACTIVITIES

Significant activities

1: Arts & Cultural

1.1 Pagoda Chinese Youth Orchestra (PCYO):

Despite venue uncertainties, the PCYO's participation in the Chinese New Year performance and "Celebration of Youth" highlighted unwavering commitment.

The members' dedication to spending their weekends every week throughout the year has paid off, evident in their wonderful performances. This commitment was particularly apparent during the start of the 40-year celebration of the Youth Orchestra, where their passion and hard work shone through. The commitment of both existing and new members to enhancing their skills across diverse musical genres reflects a dedication to artistic growth and versatility within the PCYO. The "Celebration of Youth" performance, held in collaboration with In Harmony, Resonate Brass Ensemble, and Merseyside Signing Choir, not only showcased the orchestra's talents but also marked the commencement of its 40th-anniversary celebration.

The repertoire performed by PCYO members, ranging from traditional to Jazz, Reggae, and a specially commissioned South American piece for the four groups, highlights the orchestra's musical diversity and willingness to explore new horizons.

The most exciting developments is the announcement that the Celebration of Youth also serves as the beginning of PCYO's transformation into a National Youth Music Organisation (NYMO) from 2023/2024. This transition signifies a national recognition of the orchestra's excellence and its impact on youth music culture.

Looking forward, the forward plans on a series of performances in 2023/2024 with past partners, commemorating four decades of its musical journey. This reflects the orchestra's enduring impact and commitment to sharing Chinese music's beauty. The PCYO's adaptability and ability to overcome challenges serve as an inspiration, demonstrating the transformative power of the arts in fostering resilience and cultural enrichment. As the PCYO continues to thrive, it not only celebrates artistic excellence but also contributes to the cultural fabric of Liverpool, ensuring the legacy of Chinese music resonates for years to come.

1.2 The Young Emerging Artist programme

This programme continued flourished, as evidenced by Tian Qiyi's commission by Culture Liverpool, working with LIMF Academy young musicians, resulting one of the LIMF musician work on further project with PCYO in summer 2023.

Tian Qiyi's fusion with Chinese music gained widespread acclaim, reaching over 936,000 views on TikTok. <https://www.tiktok.com/@wearetian/video/7201098290325212422> Tian Qiyi's success continued with a performance at the Valkhof Festival in the Netherlands in July 2023.

The program remains committed to fostering collaboration and exploration of diverse genres, with the upcoming Imagine Bamboo Ensemble project set to engage local emerging musicians in the Liverpool City Region during the summer of 2023.

1 Gold, and 1 silver PCYO members completed their Arts Award, with further PCYO members working on 4 Gold, 6 silver and 8 Bronze in the next coming year. 4 work placements, and 3 Duke of Edinburgh activities further highlighted the program's impact on fostering talent and cultural leadership.

1.3 Youth engagements

Pagoda Arts, funded by the Holiday Activities and Food (HAF) program, hosted a school holiday play scheme, attracting over 150 children and young people. This initiative featured a diverse array of activities, including day trips, sports, arts and crafts, filming, and learning about legends, all accompanied by the provision of free lunches. Notably, 85% of the participants were from deprived areas, underscoring Pagoda Arts' commitment to inclusivity and reaching communities facing socio-economic challenges.

Beyond providing enjoyable holiday activities, the program addressed the crucial aspect of nutrition by ensuring access to free lunches. Pagoda Arts aimed to create an inclusive and accessible environment for children and young people, offering opportunities for growth, learning, and engagement. The focus on participants from deprived areas highlights Pagoda Arts' dedication to making a positive impact on communities that may face barriers to such enriching experiences. This school holiday play scheme stands as a testament to Pagoda Arts' commitment to fostering inclusivity, community engagement, and the holistic well-being of the younger generation.

OBJECTIVES AND ACTIVITIES

2: Community activity

2.1 Training and Capacity Building programme

Pagoda Arts persists in empowering the Chinese community with ESOL lessons, accumulating 1255 overall attendance across the three terms. This sustained effort exemplifies a commitment to language proficiency within the community. Furthermore, the inclusion of additional training programs, notably in food hygiene and personal license, showcases a holistic approach to capacity building. These programs not only enhance language skills but also provide practical expertise, contributing to the overall empowerment of community members.

By addressing both linguistic and practical aspects, Pagoda Arts takes a comprehensive approach to capacity building. The diverse training initiatives align with the organization's commitment to fostering a well-rounded skill set within the Chinese community. As a result, participants not only improve their language proficiency through ESOL lessons but also gain valuable skills that contribute to their personal and professional development. Pagoda Arts' dedication to these programs demonstrates a holistic vision for community empowerment, ensuring that individuals are equipped with the tools they need for success and integration.

2.2 Well-being and Social Support:

Pagoda Arts successfully reintegrated the elderly Chinese community through Taichi and dance classes. Additionally, adult dance and instrumental classes, coupled with benefit surgeries, contributed to physical well-being, social interaction, and skill development. The resumption of face-to-face benefit surgeries underscored Pagoda Arts' commitment to providing essential support services, particularly in navigating challenges post-COVID-19. Through these activities, Pagoda Arts not only promotes physical health but also fosters a sense of community and skill enrichment, exemplifying a holistic approach to well-being and support.

Public benefit

In response to a concerning scam affecting the Chinese community in Liverpool, Manchester, Yorkshire and London, over 40 families involved. Pagoda Arts (PA) took proactive measures. Disgruntled community members contacted PA via WeChat, seeking assistance. PA immediately engaged with the police, facilitating communication through WeChat for those facing language barriers. Regular updates were provided, and police surgeries/meetings were conducted to aid those impacted. Responding to community demand, PA collaborated with immigration authorities, establishing immigration surgeries at the center-a trusted space for dialogue. Actively involved in addressing the scam aftermath, PA collaborated with law enforcement, with 15 attendees at sessions related to the Crown Prosecution Service (CPS) and 53 visiting for police/immigration surgeries. Continuing pandemic-related efforts, PA transitioned from COVID clinics to broader health clinics, assisting 418 individuals attended these clinics. PA extended support to Kim Johnson and the left-behind children of seafarers from 1945. This comprehensive approach illustrates PA's commitment to community well-being, security, and resilience in the face of challenges.

FINANCIAL REVIEW

Reserves policy

The trustees have set a reserves policy based on the requirement of retaining the equivalent of at least 6 months running costs in general reserves. The optimum range is considered to be between £60,000 to £85,000. The current general fund position, excluding designated funds, meets the requirements of the policy.

The trustees have separately set aside a designated building fund, amounting to £200,000. The building that the Charity operates from, is due to be transferred by its existing owners to the Charity in the next financial year. Once the transfer has completed, the Charity will become responsible for some long overdue repairs and maintenance to the building. The fund balance represents the fair value of works required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reserves policy

The designation of £200,000 building fund will be ring fenced to be spent when the asset transfer has taken place. At that time, Pagoda Arts will be responsible for the running costs and maintenance of the building. The remaining reserves will cover 6 months of staff wages and project costs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07035527 (England and Wales)

Pagoda Arts

**Report of the Trustees
for the Year Ended 31 March 2023**

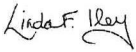
Registered Charity number
1141098

Registered office
Chinese Youth And Community Centre
Henry Street
Liverpool
Merseyside
L1 5BU

Trustees
I Fisher
Z L Liao
S Mitchell
H Um
C W Wong
P Traynor
L F Iley
A McGowan

Independent Examiner
SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Approved by order of the board of trustees on ...22/12/2023..... and signed on its behalf by:



.....
L F Iley - Trustee

Independent examiner's report to the trustees of Pagoda Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Draper ACA FCCA

SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Date: 22/12/23

Pagoda Arts

Statement of Financial Activities
for the Year Ended 31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies		50,088	117,331	167,419	208,445
Investment income	2	<u>352</u>	<u>-</u>	<u>352</u>	<u>79</u>
Total		<u>50,440</u>	<u>117,331</u>	<u>167,771</u>	<u>208,524</u>
EXPENDITURE ON					
Charitable activities					
Youth Projects		<u>15,098</u>	<u>146,217</u>	<u>161,315</u>	<u>152,392</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	10	<u>35,342</u> <u>(2,097)</u>	<u>(28,886)</u> <u>2,097</u>	<u>6,456</u> <u>-</u>	<u>56,132</u> <u>-</u>
Net movement in funds		<u>33,245</u>	<u>(26,789)</u>	<u>6,456</u>	<u>56,132</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>297,238</u>	<u>50,220</u>	<u>347,458</u>	<u>291,326</u>
TOTAL FUNDS CARRIED FORWARD		<u>330,483</u>	<u>23,431</u>	<u>353,914</u>	<u>347,458</u>

The notes form part of these financial statements

Pagoda Arts

Balance Sheet
31 March 2023

	Notes	Unrestricted funds £	Restricted funds £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	7	5,335	4,401	9,736	9,492
CURRENT ASSETS					
Debtors	8	2,771	15,500	18,271	29,551
Cash at bank and in hand		<u>341,718</u>	<u>3,530</u>	<u>345,248</u>	<u>334,681</u>
		344,489	19,030	363,519	364,232
CREDITORS					
Amounts falling due within one year	9	(19,341)	-	(19,341)	(26,266)
NET CURRENT ASSETS					
		<u>325,148</u>	<u>19,030</u>	<u>344,178</u>	<u>337,966</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>330,483</u>	<u>23,431</u>	<u>353,914</u>	<u>347,458</u>
NET ASSETS					
		<u>330,483</u>	<u>23,431</u>	<u>353,914</u>	<u>347,458</u>
FUNDS					
Unrestricted funds	10			330,483	297,238
Restricted funds				<u>23,431</u>	<u>50,220</u>
TOTAL FUNDS					
				<u>353,914</u>	<u>347,458</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

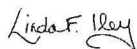
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on22/12/2023..... and were signed on its behalf by:



.....
L F Iley - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Deposit account interest	<u>352</u>	<u>79</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.23	31.3.22
	£	£
Accountancy and independent examination	3,600	5,369
Depreciation - owned assets	<u>4,499</u>	<u>2,943</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	31.3.23	31.3.22
	<u>5</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies	76,641	131,804	208,445
Investment income	<u>79</u>	<u>-</u>	<u>79</u>
Total	<u>76,720</u>	<u>131,804</u>	<u>208,524</u>
EXPENDITURE ON			
Charitable activities			
Youth Projects	<u>60,858</u>	<u>91,534</u>	<u>152,392</u>
NET INCOME	15,862	40,270	56,132
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>281,376</u>	<u>9,950</u>	<u>291,326</u>
TOTAL FUNDS CARRIED FORWARD	<u>297,238</u>	<u>50,220</u>	<u>347,458</u>

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	100	20,797	20,897
Additions	<u>3,941</u>	<u>802</u>	<u>4,743</u>
At 31 March 2023	<u>4,041</u>	<u>21,599</u>	<u>25,640</u>
DEPRECIATION			
At 1 April 2022	23	11,382	11,405
Charge for year	<u>1,157</u>	<u>3,342</u>	<u>4,499</u>
At 31 March 2023	<u>1,180</u>	<u>14,724</u>	<u>15,904</u>
NET BOOK VALUE			
At 31 March 2023	<u>2,861</u>	<u>6,875</u>	<u>9,736</u>
At 31 March 2022	<u>77</u>	<u>9,415</u>	<u>9,492</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade debtors	2,115	2,536
Prepayments and accrued income	<u>16,156</u>	<u>27,015</u>
	<u>18,271</u>	<u>29,551</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23	31.3.22
	£	£
Trade creditors	4,147	9,979
Social security and other taxes	4,042	5,826
Other creditors	614	-
Accruals and deferred income	<u>10,538</u>	<u>10,461</u>
	<u>19,341</u>	<u>26,266</u>

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	277,238	38,146	(2,097)	313,287
Pagoda Centre 40 years Celebration Project	<u>20,000</u>	<u>(2,804)</u>	<u>-</u>	<u>17,196</u>
	297,238	35,342	(2,097)	330,483
Restricted funds				
Art Council	11,216	1,284	-	12,500
PH Holt Foundation	276	(69)	-	207
Liverpool City Council Mental Health Fund	19,500	(19,500)	-	-
Merseyside Playscheme	9,928	(2,734)	-	7,194
Community Champion	9,300	(5,770)	-	3,530
Sea Liverpool	<u>-</u>	<u>(2,097)</u>	<u>2,097</u>	<u>-</u>
	<u>50,220</u>	<u>(28,886)</u>	<u>2,097</u>	<u>23,431</u>
TOTAL FUNDS	<u>347,458</u>	<u>6,456</u>	<u>-</u>	<u>353,914</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	43,440	(5,294)	38,146
Pagoda Centre 40 years Celebration Project	<u>7,000</u>	<u>(9,804)</u>	<u>(2,804)</u>
	50,440	(15,098)	35,342
Restricted funds			
Art Council	46,767	(45,483)	1,284
PH Holt Foundation	-	(69)	(69)
Liverpool City Council Mental Health Fund	12,500	(32,000)	(19,500)
Merseyside Playscheme	24,994	(27,728)	(2,734)
Community Champion	25,000	(30,770)	(5,770)
Sea Liverpool	<u>8,070</u>	<u>(10,167)</u>	<u>(2,097)</u>
	<u>117,331</u>	<u>(146,217)</u>	<u>(28,886)</u>
TOTAL FUNDS	<u>167,771</u>	<u>(161,315)</u>	<u>6,456</u>

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	281,376	15,862	(20,000)	277,238
Pagoda Centre 40 years Celebration Project	-	-	20,000	20,000
	281,376	15,862	-	297,238
Restricted funds				
Art Council	-	11,216	-	11,216
Awards for All	9,950	(9,950)	-	-
PH Holt Foundation	-	276	-	276
Liverpool City Council Mental Health Fund	-	19,500	-	19,500
Merseyside Playscheme	-	9,928	-	9,928
Community Champion	-	9,300	-	9,300
	9,950	40,270	-	50,220
TOTAL FUNDS	<u>291,326</u>	<u>56,132</u>	<u>-</u>	<u>347,458</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,720	(60,858)	15,862
Restricted funds			
Art Council	44,864	(33,648)	11,216
Awards for All	-	(9,950)	(9,950)
PH Holt Foundation	5,050	(4,774)	276
Liverpool City Council Mental Health Fund	25,000	(5,500)	19,500
Merseyside Playscheme	26,891	(16,963)	9,928
Sport England Together Fund	4,999	(4,999)	-
Community Champion	25,000	(15,700)	9,300
	131,804	(91,534)	40,270
TOTAL FUNDS	<u>208,524</u>	<u>(152,392)</u>	<u>56,132</u>

11. RELATED PARTY DISCLOSURES

Fees and remuneration amounting to £42,529 (2022 £41,504) were paid to Zi Lan Liao a director/trustee of Pagoda Arts. The fees represent services provided to the charity, not connected to her position as director/trustee.

12. RESTRICTED FUNDS

Arts Council England

A grant awarded to the charity as a contribution towards running costs of the Pagoda Chinese Youth Orchestra.

P H Holt Foundation

A grant awarded to contribute towards the cost of equipment purchases for the charity.

Liverpool City Council Mental Health Fund

Grants received in the year to contribute towards payroll and running costs.

Merseyside Play Action Council

Multiple grants amounting to £24,993 received from MPAC and HAF programmes to contribute towards programme and volunteer costs of the centres for half term and summer activities.

Community Champion

Grants received in the year to contribute towards payroll costs, project costs and volunteer expenses.

SEA Liverpool

Donations received on behalf of Hate Crime crowd funding where Pagoda Arts was the selected charity for the work carried out in the local community to help towards productions costs.

13. DESIGNATED FUND

Building fund

The purpose of this fund is to provide for unexpected maintenance and repair costs as they arise.

Pagoda Centre 40 years Celebration Project

The purpose of this fund is to provide for expected costs which will arise for the celebration of Pagodas 40th year within the community.

14. TRANSFERS

An amount of £2,097 was transferred from general funds to a restricted fund as a contribution which represents expenses paid towards costs incurred during the year.

Pagoda Arts

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations, grants and legacies		
Donations	15,953	3,120
Grants	120,710	162,908
Other income	30,756	41,711
Tai chi	-	706
	<u>167,419</u>	<u>208,445</u>
Investment income		
Deposit account interest	<u>352</u>	<u>79</u>
Total incoming resources	167,771	208,524
EXPENDITURE		
Charitable activities		
Wages	82,856	72,662
Project costs	32,477	35,049
Volunteer expenses	9,627	8,980
Insurance	1,609	1,376
Travel expenses	11,082	5,375
Subsistence	2,825	1,633
Repairs & Renewals	3,369	4,585
Marketing & Advertising	5,484	6,323
Postage, Printing & Stationery	1,138	2,377
Telephone	2,103	1,708
Donations payable	-	1,060
Subscriptions	947	2,943
Legal & Professional	(326)	-
Fixtures and fittings depreciation	1,156	107
Computer equipment	<u>3,342</u>	<u>2,837</u>
	157,689	147,015
Support costs		
Finance		
Bank charges	26	8
Governance costs		
Accountancy and independent examination	<u>3,600</u>	<u>5,369</u>
Total resources expended	<u>161,315</u>	<u>152,392</u>
Net income	<u>6,456</u>	<u>56,132</u>

This page does not form part of the statutory financial statements

PAGODA ARTS

England & Wales - Charity number 1141098

Accounts

REGISTERED COMPANY NUMBER: 07035527 (England and Wales)
REGISTERED CHARITY NUMBER: 1141098

**Report of the Trustees and
Financial Statements
for the Year Ended 31 March 2022
for
Pagoda Arts**

**SB&P
Chartered Accountants
Oriol House
2-8 Oriol Road
Bootle
Liverpool
Merseyside
L20 7EP**

Pagoda Arts

**Contents of the Financial Statements
for the Year Ended 31 March 2022**

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Balance Sheet	7
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**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

With the uncertainty presented by the COVID-19 pandemic for this year, the Directors acknowledge that the management are more challenging than under normal circumstances. Although restrictions on live events have impacted Pagoda Arts (PA) with fewer performing opportunities, however, this had given time for the orchestra and dancers to regroup and rebuild.

We are grateful to our funders Arts Council England, Liverpool City Council, and Sports England Tackling Inequalities Programme to enable Pagoda Arts continued to provide support to the Chinese community (of all ages).

In March 2022, PA received an award from Liverpool City Region - 'Improving Community Cohesion Impact Award 2021' for the PA's service and continuous advocacy for the community.

For the year ending March 2022, PA had regular contact with over 500 service users, 18,079 attendances throughout the year, participated activities of: music, dance, taichi, ESOL, Mandarin classes, play scheme, community support, interpreting and other special events.

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives

- Provide quality partnership performance opportunities
- Provide unique, high quality talent development for PCYO players
- Expand our audience engagement through outreach and educational programme
- Chinese Cultural Worker Development scheme
- Measure the impact on the cultural identities of the PCYO members

Aims

- To provide a unique and high quality musical experience to different communities
- To provide a cultural and historical context for Chinese music and performance
- To improve people's understanding of Chinese Culture
- To provide a healthy and nurturing environment for everyone (self-development / personal growth / self - identity)
- To explore and extend the repertoire of the youth orchestra
- To train more Chinese Culture Workers for the future
- To promote health & wellbeing to all ages
- To bridge collaborative and fusion opportunities
- Prevention and Wellbeing - Community and Social support
- Pagoda Arts activities will develop and expand to establish the Pagoda Centre as a new and vibrant Cultural Hub in the City Centre

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Significant activities

1: Arts & Cultural

1.1 Pagoda Chinese Youth Orchestra (Fund by ACE)

It has been a challenge for the youth orchestra this year. The orchestra open to face-to-face practise again in May, however, CYP were hesitating at the beginning, as many not sure if another lockdown would happen. Also, most of the CYP had forgotten the music and less than half of the orchestra returned.

However, by the end of the financial year, more orchestra members returned and with new members joined. The orchestra able to participate our annual Chinese New Year (CNY) performance. We had 3086 attendance, total of 132 days of training.

A series of performances have been planned for 2023, (with our previous collaborators) to celebrate the 40 years of the orchestra.

1.2 Chinese Culture Leadership Programme

Young Emerging Artist programme continued extending our work in China and the USA. Tian was commissioned by Liverpool Culture Company for the CNY performance, the performance showcased ESEA young talents and fusion music between Chinese, Jazz, Hip hop and others. Their performances were well received in London, Lancaster, and Liverpool. All pre-booked them for the next year straight after the events.

Arts Award - 15 orchestra members are participating the programme, 1 Gold, 6 Silver and 8 Bronze.

Work Placement - We have provided 4 work placement opportunities for secondary school students and University students.

1.3 Youth engagements

PA provided HAF school holiday play scheme, over 150 CYP attended the activities: ice skating, cricket, badminton, table tennis, filming and learning legends, arts and crafts from around the globe. 1590 attendances during the 35 days activities.

2: Community activity

2.1 Training and Capacity Building programme

We provide a platform for the Chinese community to strengthen their capabilities to develop, implement and maintain effective communication skills.

ESOL lessons returned to the centre with social distancing was maintained by using the main hall only. Numbers were restricted to comply with government safety guidelines. 1111 attendances.

66 attended training programmes such as food hygiene and personal license.

2.2 Well-being and Social Support:

Taichi classes have returned in the centre, however, the Chinese elderly were still worried about COVID19 and preferred to take the class on Zoom.

Adult dance and instrumental classes returned, and slowly rebuilding number of participants.

Benefit surgery continued conducted on 3 ways calls with interpreter, supported 111 people.

**Report of the Trustees
for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Public benefit

PA joined the Community Champion programme, bridging between Liverpool City Council/NHS and the Chinese community. The centre was set up as pop up vaccination centre, approx. 2072 people attended the vaccination. At the beginning of the programme, people from Scotland, Portsmouth, London, and Manchester rang to book for the vaccine. We circulated pop up vaccination centres information for Liverpool, Birmingham, Manchester, and London through our Wechat groups, (reached approx. 10,000 people).

Apart from promoting on vaccination, PA referred over 200 vulnerable and registered to GP with social Inclusion. 917 received safety precaution and health consultation with NHS, crown court prosecution and police workshops.

PA continued giving support to Kim Johnson and left behind children from the seafarers in 1945.

FINANCIAL REVIEW

Reserves policy

The trustees have set a reserves policy based on the requirement of retaining the equivalent of at least 6 months running costs in general reserves. The optimum range is considered to be between £60,000 to £85,000. The current general fund position, excluding designated funds, meets the requirements of the policy.

The trustees have separately set aside a designated building fund, amounting to £200,000. The building that the Charity operates from, is due to be transferred by its existing owners to the Charity in the next financial year. Once the transfer has completed, the Charity will become responsible for some long overdue repairs and maintenance to the building. The fund balance represents the fair value of works required.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Future plans

Due to the long lockdown, people will be keen to get back to a routine. People are already expressing they can't wait until the Covid-19 virus is under control. Our financial situation is still strong. The building asset transfer is still uncertain, however, we hope it will be completed in the financial year to 31 March 2022.

Reserves policy

The designation of £200,000 building fund will be ring fenced to be spent when the asset transfer has taken place. At that time, Pagoda Arts will be responsible for the running costs and maintenance of the building. The remaining reserves will cover 6 months of staff wages and project costs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07035527 (England and Wales)

Registered Charity number

1141098

Registered office

Chinese Youth And Community Centre
Henry Street
Liverpool
Merseyside
L1 5BU

Trustees

I Fisher
Z L Liao
S Mitchell
H Um
C W Wong
P Traynor (appointed 10.10.21)
L F Iley (appointed 8.10.21)
A McGowan (appointed 8.10.21)

Pagoda Arts (Registered number: 07035527)

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner
SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Approved by order of the board of trustees on **20/01/23** and signed on its behalf by:

I. Fisher

.....
I Fisher - Trustee

**Independent Examiner's Report to the Trustees of
Pagoda Arts**

Independent examiner's report to the trustees of Pagoda Arts ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Suzanne Draper ACA FCCA
SB&P
Chartered Accountants
Oriel House
2-8 Oriel Road
Bootle
Liverpool
Merseyside
L20 7EP

Date: 30/1/23

Pagoda Arts

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations, grants and legacies		76,641	131,804	208,445	112,802
Investment income	2	79	-	79	809
Total		<u>76,720</u>	<u>131,804</u>	<u>208,524</u>	<u>113,611</u>
EXPENDITURE ON					
Raising funds		16,364	56,298	72,662	62,258
Charitable activities					
Youth Project		44,494	35,236	79,730	42,149
Total		<u>60,858</u>	<u>91,534</u>	<u>152,392</u>	<u>104,407</u>
NET INCOME		15,862	40,270	56,132	9,204
RECONCILIATION OF FUNDS					
Total funds brought forward		281,376	9,950	291,326	282,122
TOTAL FUNDS CARRIED FORWARD		<u>297,238</u>	<u>50,220</u>	<u>347,458</u>	<u>291,326</u>

The notes form part of these financial statements

Pagoda Arts (Registered number: 07035527)

**Balance Sheet
31 March 2022**

	Notes	Unrestricted funds £	Restricted funds £	31.3.22 Total funds £	31.3.21 Total funds £
FIXED ASSETS					
Tangible assets	7	3,728	5,764	9,492	4,530
CURRENT ASSETS					
Debtors	8	3,100	26,451	29,551	24,902
Cash at bank and in hand		316,676	18,005	334,681	276,173
		<u>319,776</u>	<u>44,456</u>	<u>364,232</u>	<u>301,075</u>
CREDITORS					
Amounts falling due within one year	9	(26,266)	-	(26,266)	(14,279)
NET CURRENT ASSETS		<u>293,510</u>	<u>44,456</u>	<u>337,966</u>	<u>286,796</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>297,238</u>	<u>50,220</u>	<u>347,458</u>	<u>291,326</u>
NET ASSETS		<u>297,238</u>	<u>50,220</u>	<u>347,458</u>	<u>291,326</u>
FUNDS	10				
Unrestricted funds				297,238	281,376
Restricted funds				50,220	9,950
TOTAL FUNDS				<u>347,458</u>	<u>291,326</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 20/01/23 and were signed on its behalf by:

Ia Fisher

.....
I Fisher - Trustee

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.22	31.3.21
	£	£
Deposit account interest	79	809
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.22	31.3.21
	£	£
Accountancy and independent examination	5,369	2,455
Depreciation - owned assets	2,943	1,248
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	31.3.22	31.3.21
	4	4
	<u>4</u>	<u>4</u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations, grants and legacies	35,059	77,743	112,802
Investment income	809	-	809
Total	<u>35,868</u>	<u>77,743</u>	<u>113,611</u>
EXPENDITURE ON			
Raising funds	16,569	45,689	62,258
Charitable activities			
Youth Project	20,045	22,104	42,149
Total	<u>36,614</u>	<u>67,793</u>	<u>104,407</u>
NET INCOME/(EXPENDITURE)	(746)	9,950	9,204
RECONCILIATION OF FUNDS			
Total funds brought forward	282,122	-	282,122
TOTAL FUNDS CARRIED FORWARD	<u>281,376</u>	<u>9,950</u>	<u>291,326</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2021	100	12,892	12,992
Additions	-	7,905	7,905
	<u>100</u>	<u>20,797</u>	<u>20,897</u>
At 31 March 2022	100	20,797	20,897
DEPRECIATION			
At 1 April 2021	3	8,459	8,462
Charge for year	20	2,923	2,943
	<u>23</u>	<u>11,382</u>	<u>11,405</u>
At 31 March 2022	23	11,382	11,405
NET BOOK VALUE			
At 31 March 2022	<u>77</u>	<u>9,415</u>	<u>9,492</u>
At 31 March 2021	<u>97</u>	<u>4,433</u>	<u>4,530</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade debtors	2,536	800
Prepayments and accrued income	27,015	24,102
	<u>29,551</u>	<u>24,902</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Trade creditors	9,979	-
Social security and other taxes	5,826	7,487
Accruals and deferred income	10,461	6,792
	<u>26,266</u>	<u>14,279</u>

10. MOVEMENT IN FUNDS

	At 1.4.21 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	281,376	15,862	(20,000)	277,238
Pagoda Centre 40 years Celebration Project	-	-	20,000	20,000
	<u>281,376</u>	<u>15,862</u>	<u>-</u>	<u>297,238</u>
Restricted funds				
Art Council	-	11,216	-	11,216
Awards for All	9,950	(9,950)	-	-
PH Holt Foundation	-	276	-	276
Liverpool City Council Mental Health Fund	-	19,500	-	19,500
Merseyside Playscheme	-	9,928	-	9,928
Community Champion	-	9,300	-	9,300
	<u>9,950</u>	<u>40,270</u>	<u>-</u>	<u>50,220</u>
TOTAL FUNDS	<u>291,326</u>	<u>56,132</u>	<u>-</u>	<u>347,458</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,720	(60,858)	15,862
Restricted funds			
Art Council	44,864	(33,648)	11,216
Awards for All	-	(9,950)	(9,950)
PH Holt Foundation	5,050	(4,774)	276
Liverpool City Council Mental Health Fund	25,000	(5,500)	19,500
Merseyside Playscheme	26,891	(16,963)	9,928
Sport England Together Fund	4,999	(4,999)	-
Community Champion	25,000	(15,700)	9,300
	<u>131,804</u>	<u>(91,534)</u>	<u>40,270</u>
TOTAL FUNDS	<u>208,524</u>	<u>(152,392)</u>	<u>56,132</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	82,122	(746)	81,376
Building Fund (designated)	200,000	-	200,000
	<u>282,122</u>	<u>(746)</u>	<u>281,376</u>
Restricted funds			
Awards for All	-	9,950	9,950
	<u>282,122</u>	<u>9,204</u>	<u>291,326</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,868	(36,614)	(746)
Restricted funds			
Liverpool Youth Services	22,104	(22,104)	-
Art Council	45,689	(45,689)	-
Awards for All	9,950	-	9,950
	<u>77,743</u>	<u>(67,793)</u>	<u>9,950</u>
TOTAL FUNDS	<u>113,611</u>	<u>(104,407)</u>	<u>9,204</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	Transfers between funds £	At 31.3.22 £
Unrestricted funds				
General fund	82,122	15,116	(20,000)	77,238
Building Fund (designated)	200,000	-	-	200,000
Pagoda Centre 40 years Celebration Project	-	-	20,000	20,000
	<u>282,122</u>	<u>15,116</u>	<u>-</u>	<u>297,238</u>
Restricted funds				
Art Council	-	11,216	-	11,216
PH Holt Foundation	-	276	-	276
Liverpool City Council Mental Health Fund	-	19,500	-	19,500
Merseyside Playscheme	-	9,928	-	9,928
Community Champion	-	9,300	-	9,300
	<u>-</u>	<u>50,220</u>	<u>-</u>	<u>50,220</u>
TOTAL FUNDS	<u>282,122</u>	<u>65,336</u>	<u>-</u>	<u>347,458</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	112,588	(97,472)	15,116
Restricted funds			
Liverpool Youth Services	22,104	(22,104)	-
Art Council	90,553	(79,337)	11,216
Awards for All	9,950	(9,950)	-
PH Holt Foundation	5,050	(4,774)	276
Liverpool City Council Mental Health Fund	25,000	(5,500)	19,500
Merseyside Playscheme	26,891	(16,963)	9,928
Sport England Together Fund	4,999	(4,999)	-
Community Champion	25,000	(15,700)	9,300
	<u>209,547</u>	<u>(159,327)</u>	<u>50,220</u>
TOTAL FUNDS	<u>322,135</u>	<u>(256,799)</u>	<u>65,336</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

12. RESTRICTED FUNDS

Arts Council England

A grant awarded to the charity as a contribution towards running costs of the Pagoda Chinese Youth Orchestra.

P H Holt Foundation

A grant awarded to contribute towards the cost of equipment purchases for the charity.

Liverpool City Council Mental Health Fund

Grants received in the year to contribute towards payroll and running costs.

Merseyside Play Action Council

Multiple grants amounting to £26,891 received from MPAC, OPAL, Fab Feb, HAF programmes to contribute towards programme and volunteer costs of the centres for half term and summer activities.

Sport England - Together Fund

A grant received in the year to contribute towards costs incurred to help the sport and physical activity sector through the coronavirus (Covid-19) crisis.

Community Champion

Grants received in the year to contribute towards payroll costs, project costs and volunteer expenses.

13. DESIGNATED FUND

Building fund

The purpose of this fund is to provide for unexpected maintenance and repair costs as they arise.

Pagoda Centre 40 years Celebration Project

The purpose of this fund is to provide for expected costs which will arise in the coming year for the celebration of Pagodas 40th year within the community.

14. TRANSFERS

During the year, £20,000 was transferred from general funds to a designated fund to contribute towards the cost of Pagoda centres 40th year celebration in 2023.