
PUNGUDUTIVU WELFARE ASSOCIATION (U.K.)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

PUNGUDUTIVU WELFARE ASSOCIATION (U.K.)

REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

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LEGAL AND ADMINISTRATIVE INFORMATION

Registered office	28 Cedar Drive Pinner Middx HA5 4DE
Trustees Founders	Sockalingam Karunalingam Sinnadurai Kirupananthavel Thampippilai Manmatharajah Sellathurai Mohanasundaram Sivasamy Premananthan
Appointed	Dr Subramaniam Shanmugalingam Kurumoorthy Barathithasan Muthuthamby Sivapalan Seevaratnam Sivasurathan
Independent Examiner	Lewis Associates 75 Coniston Gardens London NW9 0BA NW9 0BA
Bankers	HSBC Bank Plc Lewisham Branch 85 Lewisham High St London SE13 6BE

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees are pleased to present their annual financial statements of the charity for the year ended 31 December 2024

Objectives and activities of the Trust

The Charity's objects are specifically restricted to the following:

The organisation shall support the following objects for the public benefit in Pungudutivu, Srilanka :-

- 1) To advance education;
- 2) To relieve financial hardship;
- 3) To promote and protect good health;
- 4) To provide or assist in the provision of facilities in the interests of social welfare for recreation or other leisure time occupation of individuals who have need of such facilities by reason of their youth, age, infirmity or disability, financial hardship or social circumstances with the object of improving their conditions of life.

When planning their objectives for the year, the trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public the trust aims and objectives and planning future activities

Structure, Governance and Management

Pungudutivu Welfare Association (U.K.) is a registered charity . Its' charity number in England and Wales is 1141097.

The Trustees, who served during the period were:

Sockalingam Karunalingam		
Sinnadurai Kirupanthavel		
Thampippilai Manmatharajah		
Sellathurai Mohanasundaram		
Sivasamy Premananthan		
Dr Subramaniam Shanmugalingam		
Kurumoorthy Barathithasan		
Muthuthamby Sivapalan		
Seevaratnam Sivasurathan	Appointed	24-Nov-24
Sockalingam Anandalingam	Resigned	24-Nov-24

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2024

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

When planning their objectives for the year, the trustees confirm that they have referred to the guidance contained in the charity commission's general guidance on public benefit when reviewing the charity's aims and objectives and planning future activities.

Risk Management

The Trustees have an informal risk management strategy which comprises:

- Ongoing review of the risks the charity may face;
- Establishment of systems and procedures to mitigate those risks; and
- Implementation of procedures designed to minimise any potential impact on the charity should those risk

The Board of Trustees is responsible for the management of the risk faced by the trust. Consideration and management of such risks is reviewed on an ongoing basis, and systems have been and will be established, and where appropriate professional advisors have been or will be appointed to mitigate those risks.

Through the above, the Trustees are satisfied that major risks identified are subsequently mitigated where necessary. It is recognised that systems can only provide reasonable not absolute assurance that major risks have been adequately managed.

Reserves policy

All funds received are currently used to achieve the objectives of the charity. Any surplus funds are used for the same purpose and at present the Trustees do not have a formal reserve policy. Over time the Trustees hope to grow reserves to a level sufficient to manage the activities of the charity by general-purpose appeals from time to time.

REPORT OF THE TRUSTEES (CONTINUED)

Achievements & Performance

The Trustees are pleased to report on this year in which the charity fulfilled its objectives. All funds received during the year have been applied in meeting the Charity's charitable objectives.

Any surpluses arising from donations and other income are held for the general benefit of the charity's operations.

Financial Review

Total income for the year was £81,367 (2023: £79,188). The trust is helping registered charities mainly in Pungudutivu Srilanka in support of better care, financial hardship, education and other necessary projects in Pungudutivu Srilanka every year. Donations paid for the year 2024 amounted to £61,971 (2023: £43,439) during the year.

Approved by the trustees and signed on tis behalf by



Sinnadurai Kirupananthavel

Date: 01-12-2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF PUNGUDUTIVU WELFARE ASSOCIATION (UK)

I report to the charity trustees on my examination of the accounts of PUNGUDUTIVU WELFARE ASSOCIATION (UK) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 20-08 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Lewis Associates

75 Coniston Gardens

London NW9 0BA

NW9 0BA

DATE 04-12-2025

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<u>Income from :</u>					
Donations and legacies	2a	80,392	601	80,993	78,900
Other trading activities	2b	-	-	-	-
income from investment	2c	374	-	374	288
		-----	-----	-----	-----
Total Income		80,766	601	81,367	79,188
<u>Expenditure on :</u>					
Raising funds	3	23,318	-	23,318	24,733
Charitable activities	4	1,681	-	1,681	1,246
Other Expenditure	6	61,971	-	61,971	43,439
Governance costs	5	728	-	728	758
		-----	-----	-----	-----
Total Resources Expended		87,699	-	87,699	70,175
		-----	-----	-----	-----
Net Resources Retained		(6,933)	601	(6,331)	9,013
Funds at 1 January 2024		10,581	21,684	32,265	23,252
		-----	-----	-----	-----
Funds at 31 December 2024		3,648	22,285	25,934	32,265
		=====	=====	=====	=====

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	£	Dec-24 £	£	Dec-23 £
Current Assets					
Cash at bank and in hand		26,434		32,265	
Prepayments		-		500	
		26,434		32,765	
Creditors					
Amounts falling due within one year	8	500		500	
Net current Assets			25,934		32,265
Net Assets					
			25,934		32,265
The funds of the charity					
Unrestricted income funds:	9/10		3,648		10,581
Restricted income funds:	9/10		22,285		21,684
			25,934		32,265

Approved by the trustees and signed on its behalf by


Sinnadurai Kirupananthavel

01/12/2025

The accompanying accounting policies and notes form part of these financial statements.

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1. Principal Accounting Policies

(a) Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2020) - (Charities SORP (FRS 102)).

(b) Going concern

The trustees have looked ahead for a period in excess of 12 months from the balance sheet date in forming their assessment that the charity is a going concern.

The trustees have assessed the charity's ability to operate as a going concern for the next 12 months from the date of signing the financial statements. The charity will not expense more than the income it receives, therefore will continue operating on a going concern basis.

(c) Incoming resources

Donations

Income from all resources are based on amounts receivable during the financial period, unless they are related to a specific future period, in which case they are deferred.

Investment income

Income from investments is included in the Statement of Financial Activities in the period it is receivable and deferred or accrued accordingly.

Gift Aid

Gift aid reclaimable on donations to the charity is included within the amount received

(d) Resources expended

Expenditure:

All expenditure is included on an accrual basis and is recognised when there is a legal or constructive obligation to pay for expenditure. All costs have been directly attributed to one of the functional categories of resources expended in the Statement of Financial Activities.

Support costs are indirect costs incurred in supporting the charitable activities and are allocated across the categories of charitable expenditure.

All expenditure is shown gross, inclusive of irrecoverable VAT.

(e) Governance costs

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the Charity.

(f) Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

(g) Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

(h) Taxation

Pungudutivu Welfare Association (UK) is a registered charity and accordingly is exempt from taxation on its income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable purposes.

(g) Employees

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The charity had no employees during 2024

PUNGUDUTIVU WELFARE ASSOCIATION (U.K.)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

2a	Income from donations and legacies	Unrestricted funds	Restricted funds	Total	Total
		2024	2024	2024	2023
		£	£	£	£
	Subscriptions	1,945	-	1,945	2,665
	Donations -Ambulance	-	-	-	17,447
	Donations -Pension	-	601	601	2,320
	Donations -Education	11,430	-	11,430	-
	Donations -Water Tanker	32,080	-	32,080	-
	Gift Aids	14,370	-	14,370	16,031
		=====	=====	=====	=====
		59,825	601	60,426	38,463
		=====	=====	=====	=====
2b	Income from charitable activities	Unrestricted funds	Restricted funds	Total	Total
				2024	2022
	Annual Event	20,567	-	20,567	40,437
		=====	=====	=====	=====
		20,567	-	20,567	40,437
		=====	=====	=====	=====
2c	income from investment	Unrestricted funds	Restricted funds	Total	Total
				2024	2023
	Bank interest receivable	374	-	374	288
		=====	=====	=====	=====
		374	-	374	288
		=====	=====	=====	=====
3	Expenditure on raising funds	Unrestricted funds	Restricted funds	Total	Total
				2024	2023
		£	£	£	£
	Annual Event Expenses	23,318	-	23,318	24,733
		=====	=====	=====	=====
		23,318	-	23,318	24,733
		=====	=====	=====	=====
4	Expenditure on charitable activities	Unrestricted funds	Restricted funds	Total	Total
				2024	2023
		£	£	£	£
	Annual Sports Day	-	-	-	-
	Hall Hire	72	-	72	835
	Printing	1,358	-	1,358	225
	Computer and Software	251	-	251	186
		=====	=====	=====	=====
		1,681	-	1,681	1,246
		=====	=====	=====	=====

PUNGUDUTIVU WELFARE ASSOCIATION (U.K.)
NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Governance costs

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Bank Charges	478	-	478	508
Independent examination fees	250	-	250	250
	-----	-----	-----	-----
	728	-	728	758
	=====	=====	=====	=====

6 Other expenditure

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
Support to projects in Pungudutivu-Srilanka	61,971	-	61,971	43,439
	-----	-----	-----	-----
	61,971	-	61,971	43,439
	=====	=====	=====	=====

7 Trustees

The trustees received no remuneration and were not reimbursed any of their expenses in the period

8 Creditors
Amounts falling due within one year

	Total 2024	Total 2023
Accruals	500	500
	-----	-----
	500	500
	=====	=====

PUNGUDUTIVU WELFARE ASSOCIATION (U.K.)
 NOTES FORMING PART OF THE FINANCIAL STATEMENTS (Continued)
 FOR THE YEAR ENDED 31 DECEMBER 2024

9 Net movements in funds

	Total 2024 £	Total 2023 £
At 1 January 2024	32,265	23,252
Net increase(decrease) in funds	(6,331)	9,013
	-----	-----
At 31 December 2024	25,934	32,265
	=====	=====

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Current assets	4,750	21,684	26,434	32,765
Current liabilities	(500)	-	(500)	(500)
	-----	-----	-----	-----
	4,250	21,684	25,934	32,265
	=====	=====	=====	=====