

THE REDEEMED CHRISTIAN CHURCH GRACE CHAPEL FOR ALL NATIONS

England & Wales · Charity number 1141085

Details

Other names	RCCG GCHAN
Status	Registered
Legal form	Other
Registered	2011-04-01
Register	View on the Charity Commission register

Contact

Address	6 Great Galley Close Barking IG11 0XL
Phone	07842653183

Activities

Objects: 1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLDWIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2 THE RELIEF OF POVERTY

Activities: Christian Church activities.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£17,717	£17,834	-	-
2024-06-30	£26,034	£24,244	-	-
2023-06-30	£30,663	£29,425	-	-
2022-06-30	£31,922	£37,570	-	-
2021-06-30	£30,072	£25,630	-	-
2020-06-30	£32,853	£32,421	-	-

Trustees

Name	Role	Appointed
PASTOR CHARLES OHAMS BSC,MBA	Chair	
ARINADE OLUGBOLA BSC, M.ED		
DONALD WILLIAMSON		

THE REDEEMED CHRISTIAN CHURCH GRACE CHAPEL FOR ALL NATIONS

England & Wales - Charity number 1141085

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
GRACE CHAPEL FOR ALL NATIONS**

Charity Reg. No: 1141085

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Report and Accounts for the period ended 30 June 2024

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1141085

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD -GRACE CHAPEL FOR ALL NATIONS
Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Pastor (Mrs) Arinade Olugbola
Mr. Donalds Williamson
Pastor Charles Ohams

Minister In Charge

Pastor Hope Olugbola

Charity Registration No:

1141085

Place of Worship

171 Rushmore Road
Clapton
London
E5 0HA

Bankers

Lloyds TSB
P O Box 1000
Andover
BX1 1LT

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- GRACE CHAPEL FOR ALL NATIONS TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2024

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God-Grace Chapel For All Nations (the church) for the year ended 30 June 2024. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP)

"Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church was constituted under a trust deed dated 10 January 2011, and was registered as a charity on 01 April 2011 with Charity registration number 1141085.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG Grace Chapel for All Nations is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith; and
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Confrences and events
- *Welfare support to members and general public, and
- *Various missionary activities

The Charity was involved in the following public benefit efforts:

- * Organising Sunday and midweek teaching of Christian principles for community members who wish to improve on Christian faith,
- * Organised Christmas party for the community
- * Extended its summer anniversary and fun day activities to members of the community

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Grace Chapel for All Nations has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 800 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers effort amounts to over £8,000.

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the deeds.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

The charity's financial statement for the year ended 30 June 2024 shows a net increase in fund of £1,789 (2023: £1,238 increase).

The value of the charity's net assets at 30 June 2024 was a surplus of £1,868 (2023: a surplus of £79).

a. RESERVE POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Donalds Williamson*

Name: Donald Williamson

Date: 29-04-25

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

I report on the accounts of the Trust for the period ended 30 June 2024, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

AG Oyewole FCGA

Gabriel Christopher & co
Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

29-04-25

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Statement of Financial Activities for the year ended 30 June 2024

				2024	2023
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	26,034	-	26,034	30,663
Grant	3	-	-	-	-
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		26,034	-	26,034	30,663
<u>Resources Expended</u>					
Charitable activities	3	23,326	-	23,326	28,526
Governance costs:	4	918	-	918	899
Total Resources expended		24,244	-	24,244	29,425
Net Incoming/(Outgoing) Resources for the year		1,789	-	1,789	1,238
Total funds at 1 July 2023		79	-	79	(1,160)
Total funds at at 30 June 2024	6	1,868	-	1,868	79

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

Balance sheet as at 30 June 2024

			2024		2023
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	8		1,721		1,398
			1,721		1,398
CURRENT ASSETS					
Debtors		-		-	
Cash in Hand/ Bank		2,602		1,136	
		2,602		1,136	
CREDITORS:					
Amount falling due within a year	9	(2,455)		(2,455)	
NET CURRENT ASSETS			147		(1,319)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,868		79
CREDITORS:					
Amount falling due more than a year	10		-		-
NET ASSETS			1,868		79
ACCUMULATED FUNDS					
Restricted	11				-
Unrestricted	11.1		1,868		79
TOTAL FUNDS			1,868		79

Approved by the Trustees and Signed on their behalf:

Signature: *Donalds Williamson*

Name: Donald Williamson

Date: 29-04-25

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Notes to the financial statements for the period ended 30 June 2024

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations	Unrestricted	Restricted	Total	
	2024	2024	2024	2023
	£	£	£	£
Tithes & Offerings	22,746	-	22,746	21,734
Gift Aid	3,287	-	3,287	8,930
	26,034	-	26,034	30,663
3. Grants:	Unrestricted	Restricted	Total	Total
	2024	2024	2024	2023
	£	£	£	£
	-	-	-	-
	-	-	-	-

4.CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted	Restricted	
	2024	2024	2023
	£		£
Central Office	260	-	260
World Evangelical Mission	1,040	-	1,040
Welfare, Donations, & Hospitality	1,414	-	1,695
Other charity donations	-	-	150
Visiting speakers expenses	-	-	-
Community projects and food bank	-	-	2,228
Seminar & Conferences	80	-	-
Motor Expenses	888	-	560
Sunday school	-	-	94
Repairs and renewals	501	-	-
Rent & Rates	15,155	-	18,720
Heating & Lighting	1,616	-	1,441
Telephone & fax & internet	813	-	763
Admin expenses	1,182	-	820
Music expenses	-	-	450
Depreciation	378	-	307
Bank charges & interest	-	-	-
	23,326	-	28,526

5. GOVERNANCE COSTS

	2024	2023
	£	£
Legal & professional fees	-	0
Accountancy fee	600	600
Insurance	318	299
	918	899

5.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2024	2023
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	378	307
Legal & Professional fees	-	-
	378	307

6.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 18% reducing balance

7. FUNDS

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2024	2024	2024	2023
	£	£	£	£
At 1 July	79	-	79	(1,160)
Surplus/(Deficit) for the year	1,789	-	1,789	1,238
At 30 June	1,868	-	1,868	79

8. FIXED ASSETS

	Equipments	Total
	£	£
Cost		
At 1 July 2023	8,033	8,033
Additions	701	701
At 30 June 2024	<u>8,734</u>	<u>8,734</u>
Depreciation		
At 1 July 2023	6,635	6,635
Charge for the year	378	378
At 30 June 2024	<u>7,013</u>	<u>7,013</u>
Net Book Value		
At 30 June 2024	<u><u>1,721</u></u>	<u><u>1,721</u></u>
Net Book Value		
At 30 June 2023	<u><u>1,398</u></u>	<u><u>1,398</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Professional Fee	690	690
Loan	1,765	1,765
	<u><u>2,455</u></u>	<u><u>2,455</u></u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH GRACE CHAPEL FOR ALL NATIONS

England & Wales - Charity number 1141085

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
GRACE CHAPEL FOR ALL NATIONS**

Charity Reg. No: 1141085

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

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Report and Accounts for the period ended 30 June 2023

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THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD -GRACE CHAPEL FOR ALL NATIONS
Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Pastor (Mrs) Arinade Olugbola
Mr. Donald Williamson
Pastor Charles Ohams

Minister In Charge

Pastor Hope Olugbola

Charity Registration No:

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Place of Worship

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Structure, governance and management

a. CONSTITUTION

The church was constituted under a trust deed dated 10 January 2011, and was registered as a charity on 01 April 2011 with Charity registration number 1141085.

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Trustees are elected and co-opted under the terms of the trust deed.

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The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

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The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

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RCCG Grace Chapel for All Nations is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

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The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

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- *Community Outreach Events
- *Confrences and events
- *Welfare support to members and general public, and
- *Various missionary activities

The Charity was involved in the following public benefit efforts:

- * Organising Sunday and midweek teaching of Christian principles for community members who wish to improve on Christian faith,
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a. REVIEW OF ACTIVITIES

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b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

The charity's financial statement for the year ended 30 June 2023 shows a net increase in fund of £1,238 (2022: £5,648 decrease).

The value of the charity's net assets at 30 June 2023 was a surplus of £79 (2022: a deficit of £1,160).

a. RESERVE POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

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a. FUTURE DEVELOPMENTS

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- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Donald Williamson*

Name: Donald Williamson

Date: 13/03/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

I report on the accounts of the Trust for the period ended 30 June 2023, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

AG Oyewole FCGA

Gabriel Christopher & co
Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Statement of Financial Activities for the year ended 30 June 2023

				2023	2022
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	30,663	-	30,663	24,422
Grant	3	-	-	-	7,500
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		30,663	-	30,663	31,922
<u>Resources Expended</u>					
Charitable activities	3	28,526	-	28,526	36,573
Governance costs:	4	899	-	899	998
Total Resources expended		29,425	-	29,425	37,570
Net Incoming/(Outgoing) Resources for the year		1,238	-	1,238	(5,648)
Total funds at 1 July 2022		(1,160)	-	(1,160)	4,488
Total funds at at 30 June 2023	6	79	-	79	(1,160)

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

Balance sheet as at 30 June 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible Fixed Assets	8		1,398		1,704
			1,398		1,704
CURRENT ASSETS					
Debtors		-		-	
Cash in Hand/ Bank		1,136		201	
		1,136		201	
CREDITORS:					
Amount falling due within a year	9	(2,455)		(3,065)	
NET CURRENT ASSETS			(1,319)		(2,864)
TOTAL ASSETS LESS CURRENT LIABILITIES			79		(1,160)
CREDITORS:					
Amount falling due more than a year	10		-		-
NET ASSETS			79		(1,160)
ACCUMULATED FUNDS					
Restricted	11				-
Unrestricted	11.1		79		(1,160)
TOTAL FUNDS			79		(1,160)

Approved by the Trustees and Signed on their behalf:

Signature: *Donald Williamson*

Name: Donald Williamson

Date: 13/03/2025

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Notes to the financial statements for the period ended 30 June 2023

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations	Unrestricted 2023	Restricted 2023	Total 2023	2022
	£	£	£	£
Tithes & Offerings	21,734	-	21,734	20,980
Gift Aid	8,930	-	8,930	3,442
Building Fund	-	-	-	-
	<u>30,663</u>	<u>-</u>	<u>30,663</u>	<u>24,422</u>

3. Grants:	Unrestricted 2023	Restricted 2023	Total 2023	Total 2021
	£	£	£	£
Covid Grants	-	-	-	7,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,500</u>

4.CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted	Restricted	
	2023	2023	2021
	£		£
Central Office	260	-	260
World Evangelical Mission	1,040	-	1,040
Welfare, Donations, & Hospitality	1,695	-	342
Other charity donations	150	-	-
Visiting speakers expenses	-	-	450
Community projects and food bank	2,228	-	6,075
Seminar & Conferences	-	-	170
Motor Expenses	560	-	570
Sunday school	94	-	-
Repairs and renewals	-	-	995
Rent & Rates	18,720	-	21,235
Heating & Lighting	1,441	-	2,907
Telephone & fax & internet	763	-	759
Admin expenses	820	-	1,390
Music expenses	450	-	-
Depreciation	307	-	374
Bank charges & interest	-	-	7
	28,526	-	36,573

5. GOVERNANCE COSTS

	2023	2022
	£	£
Legal & professional fees	-	92
Accountancy fee	600	600
Insurance	299	306
	899	998

5.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	307	374
Legal & Professional fees	-	92
	307	466

6.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 18% reducing balance

7. FUNDS

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2023	2023	2023	2021
	£	£	£	£
At 1 July	(1,160)	-	1,160	4,488
Surplus/(Deficit) for the year	1,238	-	1,238	(5,648)
At 30 June	79	-	79	1,160

8. FIXED ASSETS

	Equipments £	Total £
Cost		
At 1 July 2022	8,033	8,033
Additions	-	-
At 30 June 2023	<u>8,033</u>	<u>8,033</u>
Depreciation		
At 1 July 2022	6,329	6,329
Charge for the year	307	307
At 30 June 2023	<u>6,635</u>	<u>6,635</u>
Net Book Value		
At 30 June 2023	<u><u>1,398</u></u>	<u><u>1,398</u></u>
Net Book Value		
At 30 June 2022	<u><u>1,704</u></u>	<u><u>1,704</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Professional Fee	690	1,300
Loan	1,765	1,765
	<u><u>2,455</u></u>	<u><u>3,065</u></u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH GRACE CHAPEL FOR ALL NATIONS

England & Wales - Charity number 1141085

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
GRACE CHAPEL FOR ALL NATIONS**

Charity Reg. No: 1141085

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022**

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Report and Accounts for the period ended 30 June 2022

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1141085

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD -GRACE CHAPEL FOR ALL NATIONS
Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Pastor (Mrs) Arinade Olugbola
Mr. Donalds Williamson
Pastor Charles Ohams

Minister In Charge

Pastor Hope Olugbola

Charity Registration No:

1141085

Place of Worship

171 Rushmore Road
Clapton
London
E5 0HA

Bankers

Lloyds TSB
P O Box 1000
Andover
BX1 1LT

Accountants

Gabriel Christopher & co
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

THE REDEEMED CHRISTIAN CHURCH OF GOD- GRACE CHAPEL FOR ALL NATIONS TRUSTEES' REPORT FOR THE YEAR ENDED 30 JUNE 2022

The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God-Grace Chapel For All Nations (the church) for the year ended 30 June 2022. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP)

"Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

a. CONSTITUTION

The church was constituted under a trust deed dated 10 January 2011, and was registered as a charity on 01 April 2011 with Charity registration number 1141085.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG Grace Chapel for All Nations is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith; and
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Confrences and events
- *Welfare support to members and general public, and
- *Various missionary activities

The Charity was involved in the following public benefit efforts:

- * Organising Sunday and midweek teaching of Christian principles for community members who wish to improve on Christian faith,
- * Organised Christmas party for the community
- * Extended its summer anniversary and fun day activities to members of the community

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Grace Chapel for All Nations has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 800 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers effort amounts to over £8,000.

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the deeds.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

The charity's financial statement for the year ended 30 June 2022 shows a net decrease in fund of £5,648 (2021: £4,442 increase).

The value of the charity's net assets at 30 June 2022 was a deficit of £1,160 (2021: a surplus of £4,488).

a. RESERVE POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Donalds Williamson*

Name: Donald Williamson

Date: 13/07/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

I report on the accounts of the Trust for the period ended 30 June 2022, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

AG Oyewole FCCA

Gabriel Christopher & co
Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

13/07/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Statement of Financial Activities for the year ended 30 June 2022

				2022	2021
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	24,422	-	24,422	20,072
Grant	3	7,500	-	7,500	10,000
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		31,922	-	31,922	30,072
<u>Resources Expended</u>					
Charitable activities	3	32,314	4,259	36,573	23,967
Governance costs:	4	998	-	998	1,663
Total Resources expended		33,311	4,259	37,570	25,630
Net Incoming/(Outgoing) Resources for the year		(1,389)	(4,259)	(5,648)	4,442
Total funds at 1 July 2021		229	4,259	4,488	46
Total funds at at 30 June 2022	6	(1,160)	-	(1,160)	4,488

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

Balance sheet as at 30 June 2022

			2022		2021
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Fixed Assets	8		1,704		1,509
			1,704		1,509
CURRENT ASSETS					
Debtors		-		-	
Cash in Hand/ Bank		201		6,045	
		201		6,045	
CREDITORS:					
Amount falling due within a year	9	(3,065)		(3,065)	
NET CURRENT ASSETS			(2,864)		2,980
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,160)		4,488
CREDITORS:					
Amount falling due more than a year	10		-		-
NET ASSETS			(1,160)		4,488
ACCUMULATED FUNDS					
Restricted	11		-		4,259
Unrestricted	11.1		(1,160)		229
TOTAL FUNDS			(1,160)		4,488

Approved by the Trustees and Signed on their behalf:

Signature: *Donalds Williamson*

Name: Donald Williamson

Date: 13/07/2023

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Notes to the financial statements for the period ended 30 June 2022

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

	Unrestricted 2022	Restricted 2022	Total 2022	2021
	£	£	£	£
2. Voluntary Income: Donations				
Tithes & Offerings	20,980	-	20,980	17,787
Gift Aid	3,442	-	3,442	2,035
Building Fund	-	-	-	250
	24,422	-	24,422	20,072
	Unrestricted	Restricted	Total	Total
	2022	2022	2022	2021
	£	£	£	£
3. Grants:				
Covid Grants	7,500	-	7,500	10,000
	7,500	-	7,500	10,000

4.CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted	Restricted	
	2022	2022	2021
	£		£
Central Office	260	-	260
World Evangelical Mission	1,040	-	1,040
Welfare, Donations, & Hospitality	342	-	1,495
Visiting speakers expenses	450	-	420
Community projects and food bank	1,816	4,259	6,371
Seminar & Conferences	170	-	-
Motor Expenses	570	-	139
Sunday school	-	-	85
Repairs and renewals	995	-	39
Rent & Rates	21,235	-	12,064
Heating & Lighting	2,907	-	1,175
Telephone & fax & internet	759	-	374
Admin expenses	1,390	-	173
Religious Books & CDs	-	-	-
Depreciation	374	-	331
Bank charges & interest	7	-	-
	32,314	4,259	23,967

5. GOVERNANCE COSTS

	2022	2021
	£	£
Legal & professional fees	92	772
Accountancy fee	600	600
Insurance	306	291
	998	1,663

5.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2022	2021
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	374	331
Legal & Professional fees	92	772
	466	1,103

6.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 18% reducing balance

7. FUNDS

	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2022	2022	2022	2021
	£	£	£	£
At 1 July	229	4,259	4,488	46
Surplus/(Deficit) for the year	(1,389)	4,259	(5,648)	4,442
At 30 June	(1,160)	-	(1,160)	4,488

8. FIXED ASSETS

	Equipments £	Total £
Cost		
At 1 July 2021	7,463	7,463
Additions	<u>570</u>	<u>570</u>
At 30 June 2022	<u>8,033</u>	<u>8,033</u>
Depreciation		
At 1 July 2021	5,954	5,954
Charge for the year	<u>374</u>	<u>374</u>
At 30 June 2022	<u>6,329</u>	<u>6,329</u>
Net Book Value		
At 30 June 2022	<u><u>1,704</u></u>	<u><u>1,704</u></u>
Net Book Value		
At 30 June 2021	<u><u>1,509</u></u>	<u><u>1,509</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Professional Fee	1,300	1,300
Loan	<u>1,765</u>	<u>1,765</u>
	<u><u>3,065</u></u>	<u><u>3,065</u></u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.

THE REDEEMED CHRISTIAN CHURCH GRACE CHAPEL FOR ALL NATIONS

England & Wales - Charity number 1141085

Accounts

**THE REDEEMED CHRISTIAN CHURCH OF GOD
GRACE CHAPEL FOR ALL NATIONS**

Charity Reg. No: 1141085

**TRUSTEES REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2021**

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Report and Accounts for the period ended 30 June 2021

CHARITY REGISTRATION NUMBER IN ENGLAND AND WALES
1141085

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Reports and Accounts

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THE REDEEMED CHRISTIAN CHURCH OF GOD -GRACE CHAPEL FOR ALL NATIONS
Charity Information

General Overseer

Pastor E. A. Adeboye

Trustees

Pastor (Mrs) Arinade Olugbola
Mr. Donalds Williamson
Pastor Charles Ohams

Minister In Charge

Pastor Hope Olugbola

Charity Registration No:

1141085

Place of Worship

171 Rushmore Road
Clapton
London
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Bankers

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Gabriel Christopher & co
Suite 13, Forest House
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E11 1HT

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The Trustees submit their annual report and the financial statements of The Redeemed Christian Church of God-Grace Chapel For All Nations (the church) for the year ended 30 June 2021. The Trustees confirm that the annual report and financial statements of the church comply with current statutory requirements, the requirements of the church's governing documents and the provisions of the Statement of Recommended Practise (SORP)

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Structure, governance and management

a. CONSTITUTION

The church was constituted under a trust deed dated 10 January 2011, and was registered as a charity on 01 April 2011 with Charity registration number 1141085.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS/TRUSTEES

Trustees are elected and co-opted under the terms of the trust deed.

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The induction process for a newly appointed member of the Trustees comprises an initial meeting with other Trustees, followed by a series of short meetings with the Minister in Charge on the powers and responsibilities of the Trustees.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

The church is organised so that the trustees meet regularly to manage its affairs. The day to day administration of the church is managed by the trustees.

e. RELATED PARTY RELATIONSHIPS

RCCG Grace Chapel for All Nations is a member of the Redeemed Christian Church of God (RCCG) which has parishes all over the world. The parish's relationship with RCCG and other parishes is governed by an 'Agreement for Common Purposes'.

f. RISK MANAGEMENT

The Trustees have assessed the major risks to which the church is exposed, in particular those related to the operations and finances of the church, and are satisfied that systems are in place to mitigate our exposure to the major risks.

Objectives and Activities

a. POLICIES AND OBJECTIVES

The objects of the Charity are:

- * The advancement of the Christian faith worldwide; and
- * The relief of poverty

b. STRATEGIES FOR ACHIEVING OBJECTIVES

The church has adopted the following strategies for achieving the above objectives:

- * organising seminars and conferences in the church with proven speakers and ministers of the faith to guide members in the various aspects of the christian faith; and
- *support for other charities and Christian events.

C. ACTIVITIES FOR ACHIEVING OBJECTIVES

- *Community Outreach Events
- *Confrences and events
- *Welfare support to members and general public, and
- *Various missionary activities

The Charity was involved in the following public benefit efforts:

- * Organising Sunday and midweek teaching of Christian principles for community members who wish to improve on Christian faith,
- * Organised Christmas party for the community
- * Extended its summer anniversary and fun day activities to members of the community

d. GRANT MAKING POLICIES

Under the Common Purposes Agreement (see above), RCCG-Grace Chapel for All Nations has agreed to make contributions to RCCG (UK). In addition, the church supports missionary organisations such as Festival of Life and World Evangelism Mission. The church also provides support to members of the congregation who are in need. This is done at the discretion of the trustees.

e. VOLUNTEERS

The church is grateful for the efforts of its volunteers who are involved in service provision, it is estimated that over 800 volunteer hours were provided during the year. If this is conservatively valued at £10.00 an hour the volunteers effort amounts to over £8,000.

Achievements and performance

a. REVIEW OF ACTIVITIES

We have had tremendous growth in the physical and spiritual life of the church during the year and in the advancement of the Christian Faith in accordance with the doctrines set out in the Statement of Faith as contained in the deeds.

b. INVESTMENT POLICY AND PERFORMANCE

The Trustees have decided that at present, funds should be retained in Banks and Building Societies. Any change in such banking arrangements should be agreed by the board. As far as possible, funds will be retained in interest bearing accounts.

Financial review

The charity's financial statement for the year ended 30 June 2021 shows a net increase in fund of £4,442 (2020: £433 increase).

The value of the charity's net assets at 30 June 2021 was a surplus of £4,488 (2020: a surplus of £46).

a. RESERVE POLICY

The trustees would like to work towards a situation whereby the charity could maintain unrestricted funds at a level which equates to approximately three months of unrestricted expenditure.

b. PRINCIPAL FUNDING

This is provided mainly through voluntary giving of tithes and offerings by the church members and through gift aid scheme. Pledges are also taken for specific projects.

Plans for the future

a. FUTURE DEVELOPMENTS

The church continues to explore various ways of spreading the gospel of Christ in an effective manner. The charity is also looking to grow in membership and continue to develop its members to make life- changing impact in society.

Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and regulations.

The Charities Act requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing these financial statements, the trustees are required to:

- a) Select suitable accounting policies and apply them consistently;
- b) Make judgements and estimates that are reasonable and prudent;
- c) State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements.
- d) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking any reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Board of Trustees and signed on their behalf by:

Signature: *Donalds Williamson*

Name: Donalds Williamson

Date: 23/09/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

I report on the accounts of the Trust for the period ended 30 June 2021, which are set out on pages 6 to 10.

RESPECTIVE RESPONSIBILITIES OF THE TRUSTEES AND EXAMINER

As the Charity's Trustees, you are responsible for the preparation of the Account: you consider that the audit requirement of section 43(2) of the Charities Act 1993 ("the Act") does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43(7) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the Accounts.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that any material respect the requirements:
 - * to keep accounting records in accordance with section 41 of the Act, and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act.

Have not been met: or

2. To which, in my opinion, attention be drawn to enable a proper understanding of the accounts to be reached.

AG Oyewole FCCA

Gabriel Christopher & co
Chartered Certified Accountants
Suite 13, Forest House
8 Gainsborough Road
London
E11 1HT

23/09/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Statement of Financial Activities for the year ended 30 June 2021

				2021	2020
	Notes	Unrestricted £	Restricted £	Total £	Total £
<u>Incoming Resources</u>					
<i>Incoming resources from generated funds:</i>					
Voluntary income:donations	2	19,822	250	20,072	32,853
Grant	3		10,000	10,000	-
Activities in furtherance of the charity objects		-	-	-	-
Total Incoming Resources		19,822	10,250	30,072	32,853
<u>Resources Expended</u>					
Charitable activities	3	17,596	6,371	23,967	30,201
Governance costs:	4	1,663	-	1,663	2,220
Total Resources expended		19,259	6,371	25,630	32,421
Net Incoming/(Outgoing) Resources for the year		563	3,879	4,442	433
Total funds at 1 July 2020		(334)	380	46	(387)
Total funds at at 30 June 2021	6	229	4,259	4,488	46

All disclosures relate to the continuing operations. There are no recognised gains or losses other than those disclosed above.

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS

Balance sheet as at 30 June 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible Fixed Assets	8		1,509		1,840
			<u>1,509</u>		<u>1,840</u>
CURRENT ASSETS					
Debtors		-		-	
Cash in Hand/ Bank		6,045		1,171	
		<u>6,045</u>		<u>1,171</u>	
CREDITORS:					
Amount falling due within a year	9	(3,065)		(2,965)	
NET CURRENT ASSETS			<u>2,980</u>		<u>(1,794)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,488</u>		<u>46</u>
CREDITORS:					
Amount falling due more than a year	10		-		-
NET ASSETS			<u>4,488</u>		<u>46</u>
ACCUMULATED FUNDS					
Restricted	11		4,259		380
Unrestricted	11.1		229		(334)
TOTAL FUNDS			<u>4,488</u>		<u>46</u>

Approved by the Trustees and Signed on their behalf:

Signature: *Donalds Williamson*

Name: Donalds Williamson

Date: 23/09/2021

THE REDEEMED CHRISTIAN CHURCH OF GOD-GRACE CHAPEL FOR ALL NATIONS
Notes to the financial statements for the period ended 30 June 2021

ACCOUNTING POLICIES

1.1 Basis of preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for smaller Entities (effective January 2007). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Church and which have not been designated for other purposes

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the Church for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the accounts.

1.3 Incoming resources

These are recognised in full in the Statement of Financial Activities in the period in which they are received. Included are income from tithes, offerings, gift aid and interest received during the year from investments and accounted for as restricted or unrestricted-funds.

2. Voluntary Income: Donations	Unrestricted 2021	Restricted 2021	Total 2021	2020
	£	£	£	£
Tithes & Offerings	17,787	-	17,787	27,725
Gift Aid	2,035	-	2,035	5,129
Building Fund	-	250	250	-
	<u>19,822</u>	<u>250</u>	<u>20,072</u>	<u>32,853</u>

3. Grants:	Unrestricted 2021	Restricted 2021	Total 2021	Total 2020
	£	£	£	£
Covid-19 grants	-	10,000	10,000	-
	<u>-</u>	<u>10,000</u>	<u>10,000</u>	<u>-</u>

4.CHARITABLE ACTIVITIES- (Direct charitable expenditure)

This comprises all expenditure directly related to the objects of the of the charity. It also includes the expenditure in support of that activity where material.

	Unrestricted	Restricted	
	2021	2021	2020
	£		£
Central Office	260	-	265
World Evangelical Mission	1,040	-	1,060
Welfare, Donations, & Hospitality	1,495	-	267
Visiting speakers expenses	420	-	905
Community projects and food bank	-	6,371	-
Seminar & Conferences	-	-	500
Motor Expenses	139	-	-
Sunday school	85	-	-
Repairs and renewals	39	-	317
Rent & Rates	12,064	-	24,213
Heating & Lighting	1,175	-	1,029
Telephone & fax & internet	374	-	378
Admin expenses	173	-	742
Religious Books & CDs	-	-	100
Depreciation	331	-	404
Bank charges & interest	-	-	21
	17,596	6,371	30,201

5. GOVERNANCE COSTS

	2021	2020
	£	£
Legal & professional fees	772	552
Accountancy fee	600	600
Insurance	291	1,068
	1,663	2,220

5.1 NET MOVEMENT IN FUNDS FOR THE YEAR

	2021	2020
	£	£
The net movement in funds for the year is stated after charging		
Depreciation of tangible fixed assets	331	404
Legal & Professional fees	772	552
	1,103	956

6.DEPRECIATION

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Church & office equipment 18% reducing balance

7. FUNDS	Unrestricted	Restricted	Total	Total
	Funds	Funds	Funds	Funds
	2021	2021	2021	2020
	£	£	£	£
At 1 July	(334)	380	46	(387)
Surplus/(Deficit) for the year	563	3,879	4,442	433
At 30 June	229	4,259	4,488	46

8. FIXED ASSETS

	Equipments £	Total £
Cost		
At 1 July 2020	7,463	7,463
Additions	-	-
At 30 June 2021	<u>7,463</u>	<u>7,463</u>
Depreciation		
At 1 July 2020	5,623	5,623
Charge for the year	331	331
At 30 June 2021	<u>5,954</u>	<u>5,954</u>
Net Book Value		
At 30 June 2021	<u><u>1,509</u></u>	<u><u>1,509</u></u>
Net Book Value		
At 30 June 2020	<u><u>1,840</u></u>	<u><u>1,840</u></u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Professional Fee	1,300	1,200
Loan	1,765	1,765
	<u><u>3,065</u></u>	<u><u>2,965</u></u>

11. UNRESTRICTED FUNDS

These are grants and donations received or receivable for the objects of the charity without restrictions as to purpose but are available as general funds.

11.1 RESTRICTED FUNDS

Restricted funds are used for the purpose as specified by the donor. Expenditure that meets these criteria is identified to the fund.