

MAGMA POETRY

England & Wales · Charity number 1141075

Details

Status Registered

Legal form Charitable company

Company number [06113525](#)

Registered 2011-04-01

Register [View on the Charity Commission register](#)

Contact

Address 23 Pine Walk
Carshalton
SM5 4ES

Phone 07903794423

Email info@magmapoetry.com

Website www.magmapoetry.com

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE ART OF POETRY AND TO PROMOTE THE ART OF POETRY FOR THE PUBLIC BENEFIT, IN PARTICULAR, BUT NOT EXCLUSIVELY, BY THE READING, WRITING, PERFORMANCE, DISSEMINATION AND STUDY OF POETRY IN ANY FORM AND CONTEXT AND BY THE PRODUCTION OF A MAGAZINE

Activities: The publication of poetry and writing about poetry.

Classification

- **How:** Other Charitable Activities
- **What:** Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£36,722	£38,417	-	-
2023-12-31	£27,592	£38,243	-	-
2022-12-31	£30,833	£34,398	-	-
2021-12-31	£42,688	£39,013	-	-
2020-12-31	£43,922	£32,939	-	-

Trustees

Name	Role	Appointed
Lisa Kelly	Chair	2016-03-07
DAVID FLOYD		2017-01-10
Fiona Moore		2020-07-22
HELEN CATHERINE NICHOLSON		
Kathryn Ann Pimlott		2025-10-20
Leonardo Boix		2020-07-22
MR LAURIE SMITH		
Selina Rodrigues		2020-07-22
Susannah Hart		2015-06-24

MAGMA POETRY

England & Wales - Charity number 1141075

Accounts

MAGMA POETRY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

Charity number 1141075
Company number 06113525

MAGMA POETRY

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MAGMA POETRY

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

DIRECTORS / TRUSTEES:

H.C. Nicholson
L.C. Smith
S. J. Hart
L. Kelly
D.R. Floyd
S. Rodrigues
F.C. Moore
L.Boix

SECRETARY:

L.C. Smith

REGISTERED OFFICE:

23 Pine Walk
Carshalton
Surrey
SM5 4ES

COMPANY REGISTRATION NUMBER:

06113525 (England and Wales)

CHARITY REGISTRATION NUMBER:

1141075

ACCOUNTANT:

Longstaff, Gentle & Co
61 Harpur Street
Bedford
Bedfordshire
MK40 2SR

MAGMA POETRY

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2024

The directors present their report with the financial statements of the company for the year ended 31 December 2024.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the publication of poetry and writing about poetry.

DIRECTORS

The directors who held office during the year were:

H.C. Nicholson
L.C. Smith
S. J. Hart
L. Kelly
D.R. Floyd
S. Rodrigues
F.C. Moore
L. Boix

As the company is limited by guarantee, there are no directors' interests requiring disclosure under the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D. R. Floyd
Director

Date.....

MAGMA POETRY

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MAGMA POETRY CHARITABLE COMPANY**

I report on the accounts of the company for the year ended 31 December 2024, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 2 to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- 3 to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO
61, Harpur Street
Bedford
MK40 2SR

MR STEPHEN SIMPSON

Date.....

Chartered Certified Accountants

MAGMA POETRY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Note	31/12/2024 £	31/12/2023 £
Income	1	36722	27592
<u>Less:</u> Operating Expenses		38417	38243
Operating Surplus / (Deficit)		<u>(1695)</u>	<u>(10651)</u>
<u>Add:</u> Interest Receivable		0	0
Surplus / (Deficit) on ordinary activities before taxation		<u>(1695)</u>	<u>(10651)</u>
Taxation	2	0	0
Surplus / (Deficit) on ordinary activities after taxation		<u>(1695)</u>	<u>(10651)</u>
Reserves Brought Forward		6965	17616
Reserves Carried Forward		<u><u>5270</u></u>	<u><u>6965</u></u>

MAGMA POETRY

BALANCE SHEET AS AT 31 DECEMBER 2024

	Note	31/12/2024		31/12/2023	
		£	£	£	£
CURRENT ASSETS					
Debtors			0		0
Prepayments and Accrued Income			557		500
Cash at Bank and in Hand			12371		11080
			<u>12928</u>		<u>11580</u>
<u>LESS: CURRENT LIABILITIES</u>					
Accruals and Deferred Income			7658		4615
NET ASSETS					
			<u>5270</u>		<u>6965</u>
RESERVES					
General Reserves			5270		6965
			<u>5270</u>		<u>6965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2024.

The trustees have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the directors onand signed on its behalf by:

D.R. Floyd
Director

MAGMA POETRY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005) and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Income

Income comprises subscriptions and takings receivable during the period together with any grants and donations. From 2008, any income relating to future editions has been separately identified and included under Deferred Income.

2 TAXATION

Analysis of the tax (credit) / charge

The tax (credit) / charge on the loss on ordinary activities for the year was as follows:

	31/12/2024	31/12/2023
	£	£
Current Tax:		
UK Corporation Tax	0	0
Tax on (loss) / profit on ordinary activities	<u>0</u>	<u>0</u>

3 SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

Each member's guarantee liability is limited to £1.

MAGMA POETRY

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

	31/12/2024		31/12/2023	
	£	£	£	£
INCOME				
Sales	36706		22312	
Coffee House/Events	0		0	
Grants Received	0		5280	
Donations Received	0		0	
Bank Interest Received	16	36722	0	27592
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
OPERATING EXPENSES				
***Suspense	256		0	
Magazine Production	18325		21003	
Postage, Stationery and Distribution Work	4583		4010	
Readers Fees and Expenses(including Launches)	75		60	
Event Costs	0		0	
New Media Costs	4383		2415	
Website Development	852		400	
Competition Costs	7151		8021	
Trustees Expenses	189		0	
Marketing	40		0	
Accountancy Charges	612		588	
Bank Charges and Sundries	1951	38417	1746	38243
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME / (EXPENDITURE)		<u><u>(1695)</u></u>		<u><u>(10651)</u></u>

MAGMA POETRY

England & Wales - Charity number 1141075

Accounts

MAGMA POETRY

(A company limited by guarantee)

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FOR THE YEAR ENDED 31 DECEMBER 2023

Charity number 1141075

Company number 06113525

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FOR THE YEAR ENDED 31 DECEMBER 2023

DIRECTORS / TRUSTEES:

H.C. Nicholson
L.C. Smith
S. J. Hart
L. Kelly
D.R. Floyd
S. Rodrigues
F.C. Moore
O. Abayomi-Odubanjo
L.Boix

SECRETARY:

L.C. Smith

REGISTERED OFFICE:

23 Pine Walk
Carshalton
Surrey
SM5 4ES

COMPANY REGISTRATION NUMBER:

06113525 (England and Wales)

CHARITY REGISTRATION NUMBER:

1141075

ACCOUNTANT:

Longstaff, Gentle & Co
61 Harpur Street
Bedford
Bedfordshire
MK40 2SR

MAGMA POETRY

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2023

The directors present their report with the financial statements of the company for the year ended 31 December 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the publication of poetry and writing about poetry.

DIRECTORS

The directors who held office during the year were:

H.C. Nicholson
L.C. Smith
S. J. Hart
L. Kelly
D.R. Floyd
S. Rodrigues
F.C. Moore
O. Abayomi-Odubanjo
L. Boix

As the company is limited by guarantee, there are no directors' interests requiring disclosure under the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D. R. Floyd
Director

Date.....

MAGMA POETRY

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MAGMA POETRY CHARITABLE COMPANY

I report on the accounts of the company for the year ended 31 December 2023, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 2 to follow the procedures laid down in the General Directions given by the Charity Commissioner under section 145(5)(b) of the 2011 Act; and
- 3 to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the accounts present a true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO
61, Harpur Street
Bedford
MK40 2SR

MR STEPHEN SIMPSON

Date.....

Chartered Certified Accountants

MAGMA POETRY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

	Note	31/12/2023 £	31/12/2022 £
Income	1	27592	30833
<u>Less:</u> Operating Expenses		38243	34398
Operating Surplus / (Deficit)		<u>(10651)</u>	<u>(3565)</u>
<u>Add:</u> Interest Receivable		0	0
Surplus / (Deficit) on ordinary activities before taxation		<u>(10651)</u>	<u>(3565)</u>
Taxation	2	0	0
Surplus / (Deficit) on ordinary activities after taxation		<u>(10651)</u>	<u>(3565)</u>
Reserves Brought Forward		17616	21181
Reserves Carried Forward		<u><u>6965</u></u>	<u><u>17616</u></u>

MAGMA POETRY

BALANCE SHEET AS AT 31 DECEMBER 2023

	Note	31/12/2023		31/12/2022	
		£	£	£	£
CURRENT ASSETS					
Debtors			0		300
Prepayments and Accrued Income			500		432
Cash at Bank and in Hand			11080		21480
			<u>11580</u>		<u>22212</u>
<u>LESS: CURRENT LIABILITIES</u>					
Accruals and Deferred Income			4615		4596
NET ASSETS					
			<u>6965</u>		<u>17616</u>
RESERVES					
General Reserves			6965		17616
			<u>6965</u>		<u>17616</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2023.

The trustees have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the directors on and signed on its behalf by:

D.R. Floyd
Director

MAGMA POETRY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005) and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Income

Income comprises subscriptions and takings receivable during the period together with any grants and donations. From 2008, any income relating to future editions has been separately identified and included under Deferred Income.

2 TAXATION

Analysis of the tax (credit) / charge

The tax (credit) / charge on the loss on ordinary activities for the year was as follows:

	31/12/2023	31/12/2022
	£	£
Current Tax:		
UK Corporation Tax	0	0
	<hr/>	<hr/>
Tax on (loss) / profit on ordinary activities	<u>0</u>	<u>0</u>

3 SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

Each member's guarantee liability is limited to £1.

MAGMA POETRY

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

	31/12/2023		31/12/2022	
	£	£	£	£
INCOME				
Sales	22312		27658	
Coffee House/Events	0		0	
Grants Received	5280		3175	
Donations Received	0		0	
Bank Interest Received	0	27592	0	30833
	<u>0</u>		<u>0</u>	
OPERATING EXPENSES				
Magazine Production	21003		14942	
Postage, Stationery and Distribution Work	4010		3926	
Readers Fees and Expenses(including Launches)	60		1135	
Event Costs	0		985	
New Media Costs	2415		3211	
Website Development	400		420	
Competition Costs	8021		6720	
Trustees Expenses	0		0	
Marketing	0		0	
Accountancy Charges	588		552	
Bank Charges and Sundries	1746	38243	2507	34398
	<u>1746</u>		<u>2507</u>	
NET INCOME / (EXPENDITURE)		<u><u>(10651)</u></u>		<u><u>(3565)</u></u>

MAGMA POETRY

England & Wales - Charity number 1141075

Accounts

MAGMA POETRY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

Charity number 1141075
Company number 06113525

MAGMA POETRY

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MAGMA POETRY

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

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H.C. Nicholson
L.C. Smith
S. J. Hart
L. Kelly
D.R. Floyd
S. Rodrigues
F.C. Moore
O. Abayomi-Odubanjo
L.Boix

SECRETARY:

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REGISTERED OFFICE:

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COMPANY REGISTRATION NUMBER:

06113525 (England and Wales)

CHARITY REGISTRATION NUMBER:

1141075

ACCOUNTANT:

Longstaff, Gentle & Co
61 Harpur Street
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Bedfordshire
MK40 2SR

MAGMA POETRY

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2022

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PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the publication of poetry and writing about poetry.

DIRECTORS

The directors who held office during the year were:

H.C. Nicholson
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L. Boix

As the company is limited by guarantee, there are no directors' interests requiring disclosure under the Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D. R. Floyd
Director

30th September 2023

MAGMA POETRY

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MAGMA POETRY CHARITABLE COMPANY

I report on the accounts of the company for the year ended 31 December 2022, which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

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Independent examiner's statement

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- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO
61, Harpur Street
Bedford
MK40 2SR

MR STEPHEN SIMPSON

.....

Chartered Certified Accountants

MAGMA POETRY

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	31/12/2022 £	31/12/2021 £
Income	1	30833	42688
<u>Less:</u> Operating Expenses		34398	39013
Operating Surplus / (Deficit)		<u>(3565)</u>	<u>3675</u>
<u>Add:</u> Interest Receivable		0	0
Surplus / (Deficit) on ordinary activities before taxation		<u>(3565)</u>	<u>3675</u>
Taxation	2	0	0
Surplus / (Deficit) on ordinary activities after taxation		<u>(3565)</u>	<u>3675</u>
Reserves Brought Forward		21181	17506
Reserves Carried Forward		<u><u>17616</u></u>	<u><u>21181</u></u>

MAGMA POETRY

BALANCE SHEET AS AT 31 DECEMBER 2022

	Note	31/12/2022		31/12/2021	
		£	£	£	£
CURRENT ASSETS					
Debtors			300		11196
Prepayments and Accrued Income			432		432
Cash at Bank and in Hand			21480		13213
			<u>22212</u>		<u>24841</u>
<u>LESS: CURRENT LIABILITIES</u>					
Accruals and Deferred Income			4596		3660
NET ASSETS					
			<u>17616</u>		<u>21181</u>
RESERVES					
General Reserves			17616		21181
			<u>17616</u>		<u>21181</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies for the year ended 31 December 2022.

The trustees have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the directors on 30th September 2023 and signed on its behalf by:

D.R. Floyd
Director

MAGMA POETRY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice, "Accounting and Reporting by Charities (revised 2005) and preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

Income

Income comprises subscriptions and takings receivable during the period together with any grants and donations. From 2008, any income relating to future editions has been separately identified and included under Deferred Income.

2 TAXATION

Analysis of the tax (credit) / charge

The tax (credit) / charge on the loss on ordinary activities for the year was as follows:

	31/12/2022	31/12/2021
	£	£
Current Tax:		
UK Corporation Tax	0	0
	<hr/>	<hr/>
Tax on (loss) / profit on ordinary activities	<u>0</u>	<u>0</u>

3 SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

Each member's guarantee liability is limited to £1.

MAGMA POETRY

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2022

	31/12/2022		31/12/2021	
	£	£	£	£
INCOME				
Sales	27658		24857	
Coffee House/Events	0		0	
Grants Received	3175		17831	
Donations Received	0		0	
Bank Interest Received	0	30833	0	42688
	<u>0</u>		<u>0</u>	
OPERATING EXPENSES				
Magazine Production	14942		19172	
Postage, Stationery and Distribution Work	3926		1205	
Readers Fees and Expenses(including Launches)	1135		5255	
Event Costs	985		1721	
New Media Costs	3211		3043	
Website Development	420		686	
Competition Costs	6720		5396	
Trustees Expenses	0		0	
Marketing	0		0	
Accountancy Charges	552		516	
Bank Charges and Sundries	2507	34398	2019	39013
	<u>2507</u>		<u>2019</u>	
NET INCOME / (EXPENDITURE)		<u><u>(3565)</u></u>		<u><u>3675</u></u>

MAGMA POETRY

England & Wales - Charity number 1141075

Accounts

MAGMA POETRY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

Charity number 1141075
Company number 06113525

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Management Information	7

MAGMA POETRY

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS / TRUSTEES:

H.C. Nicholson
L.C. Smith
C.A. Moskowitz (Resigned 11.3.22)
R. MacKenzie (Resigned 11.3.22)
S. Poleg (Resigned 11.3.22)
E. Frears (Resigned 11.3.22)
S. J. Hart
L. Kelly
D.R. Floyd
S. Rodrigues
F.C. Moore
O. Abayomi-Odubanjo
L.Boix

SECRETARY:

L.C. Smith

REGISTERED OFFICE:

23 Pine Walk
Carshalton
Surrey
SM5 4ES

COMPANY REGISTRATION NUMBER:

06113525 (England and Wales)

CHARITY REGISTRATION NUMBER:

1141075

ACCOUNTANT:

Longstaff, Gentle & Co
61 Harpur Street
Bedford
Bedfordshire
MK40 2SR

MAGMA POETRY

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 DECEMBER 2021

The directors present their report with the financial statements of the company for the year ended 31 December 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the publication of poetry about poetry.

DIRECTORS

The directors who held office during the year were:

H.C. Nicholson	
L.C. Smith	
R. MacKenzie	(Resigned 11.3.22)
E. Frears	(Resigned 11.3.22)
S. J. Hart	
L. Kelly	
D.R. Floyd	
C.A. Moskowitz	(Resigned 11.3.22)
S.Poleg	(Resigned 11.3.22)
S. Rodrigues	
F.C. Moore	
O. Abayomi-Odubanjo	
L. Boix	

As the company is limited by guarantee, there are no directors' interests requiring disclosure under Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D. R. Floyd
Director

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MAGMA POETRY

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF MAGMA POETRY CHARITABLE COMPANY**

I report on the accounts of the company for the year ended 31 December 2021, which are set out pages 4 to 6.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for the year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the 2011 Act;
- 2 to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- 3 to state whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and the seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required for an audit and, consequently no opinion is given as to whether the accounts present a true and fair view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to our attention:

- 1 which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO
61, Harpur Street
Bedford
MK40 2SR

MR STEPHEN SIMPSON

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Chartered Certified Accountants

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MAGMA POETRY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	31/12/2021 £
Income	1	42688
<u>Less:</u> Operating Expenses		39013
Operating Surplus / (Deficit)		3675
<u>Add:</u> Interest Receivable		0
Surplus / (Deficit) on ordinary activities before taxation		3675
Taxation	2	0
Surplus / (Deficit) on ordinary activities after taxation		3675
Reserves Brought Forward		17506
Reserves Carried Forward		21181

31/12/2020
£

43920

32939

10981

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10983

0

10983

6523

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MAGMA POETRY

BALANCE SHEET AS AT 31 DECEMBER 2021

	Note	31/12/2021		31/12
		£	£	£
CURRENT ASSETS				
Debtors			11196	
Prepayments and Accrued Income			432	
Cash at Bank and in Hand			13213	
			<u>24841</u>	
<u>LESS: CURRENT LIABILITIES</u>				
Accruals and Deferred Income			3660	
			<u>21181</u>	
NET ASSETS				
RESERVES				
General Reserves			21181	
			<u>21181</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to companies for the year ended 31 December 2021.

The trustees have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to small companies to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the directors onand signed on its behalf

D.R. Floyd
Director

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£

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MAGMA POETRY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention. The financial statements have been prepared in accordance with Statement of Recommended Practice, "Accounting and Charities (revised 2005) and preparing their accounts in accordance with the Financial Reporting Code applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2006.

Income

Income comprises subscriptions and takings receivable during the period together with any grants and donations. From 2008, any income relating to future editions has been separately identified and is shown under Deferred Income.

2 TAXATION

Analysis of the tax (credit) / charge

The tax (credit) / charge on the loss on ordinary activities for the year was as follows:

	31/12/2021
	£
Current Tax:	
UK Corporation Tax	0
Tax on (loss) / profit on ordinary activities	<u>0</u>

3 SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

Each member's guarantee liability is limited to £1.

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31/12/2020
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MAGMA POETRY

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2021

	31/12/2021		31/12/2020	
	£	£	£	£
INCOME				
Sales	24857		29697	
Coffee House/Events	0		0	
Grants Received	17831		14223	
Donations Received	0		0	
Bank Interest Received	0	42688	2	43922
	<u>0</u>		<u>2</u>	
OPERATING EXPENSES				
Magazine Production	19172		17219	
Postage, Stationery and Distribution Work	1205		2686	
Readers Fees and Expenses(including Launches)	5255		2316	
Event Costs	1721		0	
New Media Costs	3043		2345	
Website Development	686		330	
Competition Costs	5396		5714	
Trustees Expenses	0		470	
Marketing	0		0	
Accountancy Charges	516		498	
Bank Charges and Sundries	2019	39013	1361	32939
	<u>2019</u>		<u>1361</u>	
NET INCOME / (EXPENDITURE)		<u><u>3675</u></u>		<u><u>10983</u></u>

MAGMA POETRY

England & Wales - Charity number 1141075

Accounts

MAGMA POETRY
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

Charity number 1141075
Company number 06113525

MAGMA POETRY

CONTENTS OF THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

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Report of Independent Examiner	3
Income and Expenditure Account	4
Balance Sheet	5
Notes to the Accounts	6
Management Information	7

MAGMA POETRY

COMPANY INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

DIRECTORS / TRUSTEES:

H.C. Nicholson
L.C. Smith
C.A. Moskowitz
R. MacKenzie
S. Poleg
E. Frears
S. J. Hart
L. Kelly
D.R. Floyd
S. Rodrigues
F.C. Moore
O. Abayomi-Odubanjo
L.Boix

SECRETARY:

L.C. Smith

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SM5 4ES

COMPANY REGISTRATION NUMBER:

06113525 (England and Wales)

CHARITY REGISTRATION NUMBER:

1141075

ACCOUNTANT:

Longstaff, Gentle & Co
61 Harpur Street
Bedford
Bedfordshire
MK40 2SR

MAGMA POETRY

REPORT OF THE DIRECTORS **FOR THE YEAR ENDED 31 DECEMBER 2020**

The directors present their report with the financial statements of the company for the year ended 31 December 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the publication of poetry about poetry.

DIRECTORS

The directors who held office during the year were:

H.C. Nicholson
L.C. Smith
R. MacKenzie
E. Frears
S. J. Hart
L. Kelly
D.R. Floyd
C.A. Moskowitz
S.Poleg
S. Rodrigues
F.C. Moore
O. Abayomi-Odubanjo
L. Boix

As the company is limited by guarantee, there are no directors' interests requiring disclosure under Companies Act 2006.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

D. R. Floyd
Director

.....September 2021

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MAGMA POETRY

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MAGMA POETRY CHARITABLE COMPANY

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- 3 to state whether particular matters have come to my attention.

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Independent examiner's statement

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 - a) to keep accounting records in accordance with section 130 of the Charities Act, and
 - b) to prepare accounts which accord with the accounting records, comply with the accounting requirements of the Charities Act have not been met, or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

LONGSTAFF, GENTLE & CO
61, Harpur Street
Bedford
MK40 2SR

MR STEPHEN SIMPSON

.....September 2021

Chartered Certified Accountants

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MAGMA POETRY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	31/12/2020 £
Income	1	43922
<u>Less:</u> Operating Expenses		32939
Operating Surplus / (Deficit)		10983
<u>Add:</u> Interest Receivable		0
Surplus / (Deficit) on ordinary activities before taxation		10983
Taxation	2	0
Surplus / (Deficit) on ordinary activities after taxation		10983
Reserves Brought Forward		6523
Reserves Carried Forward		17506

31/12/2019
£

31918

33443

(1525)

0

(1525)

0

(1525)

8048

6523

MAGMA POETRY

BALANCE SHEET AS AT 31 DECEMBER 2020

	Note	31/12/2020		31/12
		£	£	£
CURRENT ASSETS				
Prepayments and Accrued Income			120	
Cash at Bank and in Hand			24049	
			<u>24169</u>	
<u>LESS: CURRENT LIABILITIES</u>				
Accruals and Deferred Income			6663	
NET ASSETS				
			<u>17506</u>	
RESERVES				
General Reserves			17506	
			<u>17506</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to companies for the year ended 31 December 2020.

The trustees have not required the company to obtain an audit of its financial statements for the year end 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Companies Act to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions applicable to small companies to the small companies regime and in accordance with FRS102 SORP.

The financial statements were approved by the directors onSeptember 2021 and signed on its behalf

D.R. Floyd
Director

/2019
£

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by:

MAGMA POETRY

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 ACCOUNTING POLICIES

Accounting Convention

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Analysis of the tax (credit) / charge

The tax (credit) / charge on the loss on ordinary activities for the year was as follows:

	31/12/2020
	£
Current Tax:	
UK Corporation Tax	0
Tax on (loss) / profit on ordinary activities	<u><u>0</u></u>

3 SHARE CAPITAL

The company is limited by guarantee and therefore has no share capital.

Each member's guarantee liability is limited to £1.

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d included

31/12/2019
£

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0

MAGMA POETRY

MANAGEMENT INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2020

	31/12/2020		31/12/2019	
	£	£	£	£
INCOME				
Sales	29697		20067	
Coffee House/Events	0		0	
Grants Received	14223		11851	
Donations Received	0		0	
Bank Interest Received	2	43922	0	31918
	<u>2</u>		<u>0</u>	
OPERATING EXPENSES				
Magazine Production	17219		15552	
Postage, Stationery and Distribution Work	2686		1694	
Readers Fees and Expenses(including Launches)	2316		3477	
Event Costs	0		1393	
New Media Costs	2345		1458	
Website Development	330		450	
Competition Costs	5714		4852	
Trustees Expenses	470		209	
Marketing	0		1349	
Accountancy Charges	498		492	
Bank Charges and Sundries	1361	32939	2517	33443
	<u>1361</u>		<u>2517</u>	
NET INCOME / (EXPENDITURE)		<u>10983</u>		<u>(1525)</u>