

REGISTERED CHARITY NUMBER: 1141074

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 July 2023

for

NESSA FOUNDATION

ELITE ACCOUNTANCY (UK) LTD

102 Mile End Road

Stepney

London

E1 4UN

NESSA FOUNDATION

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for the Year Ended 31 July 2023

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NESSA FOUNDATION

Report for the Trustees for the Year Ended 31 July 2023

The trustees present their report with the financial statements of the charity for the year ended 31 July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1141074

Principal address

5 Parkfield Road
South Harrow
Middlesex
HA2 8LA

Trustees

Majiburrahman Chowdhury
Md Shariful Islam Chy
Tariq Ahmad

Independent Examiner

Rakibul Ahsan ACCA
Elite Accountancy
102 Mile End Road
London
E1 4UN

Approved by order of the board of trustees on9/7/24.....and signed on its behalf by:



.....
Majiburrahman Chowdhury - Trustee

Independent Examiner's Report to the Trustees of
NESSA FOUNDATION

Independent examiner's report to the trustees of NESSA FOUNDATION

I report to the charity trustees on my examination of the accounts of NESSA FOUNDATION (the Trust) for the year ended 31 July 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rakibul Ahsan ACCA
Elite Accountancy
102 Mile End Road
London
E1 4UN

Date: 30/7/24

NESSA FOUNDATION

Statement of Financial Activities
for the Year Ended 31 July 2023

		31.07.2023 Unrestricted fund £	31.07.2022 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		30,662	1,048
 EXPENDITURE ON			
Raising funds	3	24,460	554
 NET INCOME/(EXPENDITURE)		<hr/> 6,202	<hr/> 494
 RECONCILIATION OF FUNDS			
 Total funds brought forward		(136)	(630)
 TOTAL FUNDS CARRIED FORWARD		<hr/> <hr/> 6,066	<hr/> <hr/> (136)


NESSA FOUNDATION

Balance Sheet

31 July 2023

		31.07.2023	31.07.2022
		Unrestricted fund	Total funds
	Notes	£	£
CURRENT ASSETS			
Cash at bank		6,335	-
CREDITORS			
Amounts falling due within one year	6	(529)	(396)
NET CURRENT ASSETS/(LIABILITIES)		<u>5,806</u>	<u>(396)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,806	(396)
NET ASSETS		<u><u>5,806</u></u>	<u><u>(396)</u></u>
FUNDS	2		
Unrestricted funds		5,806	(396)
TOTAL FUNDS		<u><u>5,806</u></u>	<u><u>(396)</u></u>

The financial statements were approved by the board of Trustees and authorised for issue on
9/7/23 And were signed on its behalf by:


.....
Majiburrahman Chowdhury - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019); Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NESSA FOUNDATION

Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

2. MOVEMENT IN FUNDS

	At 01.08.22	Net movement in funds	At 31.07.23
Unrestricted funds	£	£	£
General fund	(396)	6,202	5,806
TOTAL FUNDS	<u>(396)</u>	<u>6,202</u>	<u>5,806</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£	£	£
General fund	30,662	(24,460)	6,202
TOTAL FUNDS	<u>30,662</u>	<u>(24,460)</u>	<u>6,202</u>

Comparatives for movement in funds

	At 01.08.21	Net movement in funds	At 31.07.22
Unrestricted funds	£	£	£
General fund	(890)	494.00	(396)
TOTAL FUNDS	<u>(890)</u>	<u>494.00</u>	<u>(396)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds	£	£	£
General fund	1,048	(554)	494
TOTAL FUNDS	<u>1,048</u>	<u>(554)</u>	<u>494</u>

NESSA FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 July 2023

3. **RAISING FUNDS**

Raising donations and legacies

	31.07.23	31.07.22
	£	£
Support costs*	<u>700.00</u>	<u>500.00</u>

*Support cost includes the accountancy fees and other staff cost.

Investment management costs

	31.07.23	31.07.22
	£	£
Charitable Expenditure	21,730.00	54.00
Charitable Donations given to other organizations	<u>2,030.00</u>	<u>-</u>
	<u>23,760.00</u>	<u>54.00</u>
Aggregate amounts	<u>24,460.00</u>	<u>554.00</u>

4. **TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2023 nor for the year ended 31 July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2023 nor for the year ended 31 July 2022.

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Notes to the Financial Statements - continued
for the Year Ended 31 July 2023

5. **COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,048.00
EXPENDITURE ON	
Raising funds	554.00
NET INCOME/(EXPENDITURE)	<hr/> 494.00
RECONCILIATION OF FUNDS	
Total funds brought forward	(630)
TOTAL FUNDS CARRIED FORWARD	<hr/> <hr/> (136)

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	31.07.23	31.07.22
	£	£
Other creditors	<hr/> 529.00	<hr/> 396.00

7. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2023.