

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2020
for
NESSA FOUNDATION

BRADWELL & PARTNERS
205 Pentax House
South Hill Avenue
South Harrow
HA2 0DU

NESSA FOUNDATION

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NESSA FOUNDATION

Report of the Trustees for the Year Ended 31 July 2020

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1141074

Principal address

5 Parkfield Road
South Harrow
Middlesex
HA2 8LA

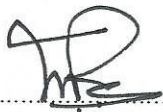
Trustees

M R Chowdhury
M S I CHY
T AHMED

Independent Examiner

BRADWELL & PARTNERS
205 Pentax House
South Hill Avenue
South Harrow
HA2 0DU

Approved by order of the board of trustees on 29 JUNE 2021 and signed on its behalf by:



.....
M R Chowdhury - Trustee

Independent Examiner's Report to the Trustees of
NESSA FOUNDATION

Independent examiner's report to the trustees of NESSA FOUNDATION

I report to the charity trustees on my examination of the accounts of NESSA FOUNDATION (the Trust) for the year ended 31 July 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Zulfiqar Hussain
Institute of Financial Accountants
BRADWELL & PARTNERS
205 Pentax House
South Hill Avenue
South Harrow
HA2 0DU

Date: 29 / JUNE / 2021

NESSA FOUNDATION

Statement of Financial Activities
for the Year Ended 31 July 2020

		31.7.20 Unrestricted fund £	31.7.19 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		44,423	30,640
EXPENDITURE ON			
Raising funds	2	47,768	34,168
NET INCOME/(EXPENDITURE)		<hr/> (3,345)	<hr/> (3,528)
RECONCILIATION OF FUNDS			
Total funds brought forward		2,455	5,983
TOTAL FUNDS CARRIED FORWARD		<hr/> (890) <hr/>	<hr/> 2,455 <hr/>

The notes form part of these financial statements

NESSA FOUNDATION

Balance Sheet

31 July 2020

	Notes	31.7.20 Unrestricted fund £	31.7.19 Total funds £
CURRENT ASSETS			
Cash at bank		110	2,955
CREDITORS			
Amounts falling due within one year	5	(1,000)	(500)
NET CURRENT ASSETS/(LIABILITIES)		<u>(890)</u>	<u>2,455</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(890)	2,455
NET ASSETS		<u>(890)</u>	<u>2,455</u>
FUNDS	6		
Unrestricted funds		<u>(890)</u>	<u>2,455</u>
TOTAL FUNDS		<u>(890)</u>	<u>2,455</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:



.....
M R Chowdhury - Trustee

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

NESSA FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

2. RAISING FUNDS

Raising donations and legacies

	31.7.20	31.7.19
	£	£
Support costs	500	548
	<u> </u>	<u> </u>

Investment management costs

	31.7.20	31.7.19
	£	£
Charitable Expenditure	45,458	33,620
Charitable Donations given to other organizations	1,810	-
	<u> </u>	<u> </u>
	47,268	33,620
	<u> </u>	<u> </u>

Aggregate amounts	47,768	34,168
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2020 nor for the year ended 31 July 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2020 nor for the year ended 31 July 2019.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	30,640
EXPENDITURE ON	
Raising funds	34,168
	<u> </u>
NET INCOME/(EXPENDITURE)	(3,528)
RECONCILIATION OF FUNDS	
Total funds brought forward	5,983

NESSA FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
TOTAL FUNDS CARRIED FORWARD	<u>2,455</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20 £	31.7.19 £
Other creditors	<u>1,000</u>	<u>500</u>

6. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	2,455	(3,345)	(890)
TOTAL FUNDS	<u>2,455</u>	<u>(3,345)</u>	<u>(890)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,423	(47,768)	(3,345)
TOTAL FUNDS	<u>44,423</u>	<u>(47,768)</u>	<u>(3,345)</u>

NESSA FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

6. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	At 31.7.19 £
Unrestricted funds			
General fund	5,983	(3,528)	2,455
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,983</u>	<u>(3,528)</u>	<u>2,455</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	30,640	(34,168)	(3,528)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>30,640</u>	<u>(34,168)</u>	<u>(3,528)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	At 31.7.20 £
Unrestricted funds			
General fund	5,983	(6,873)	(890)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>5,983</u>	<u>(6,873)</u>	<u>(890)</u>

NESSA FOUNDATION

Notes to the Financial Statements - continued for the Year Ended 31 July 2020

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	75,063	(81,936)	(6,873)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>75,063</u>	<u>(81,936)</u>	<u>(6,873)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

NESSA FOUNDATION

Detailed Statement of Financial Activities
for the Year Ended 31 July 2020

	31.7.20 £	31.7.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,423	30,640
Total incoming resources	44,423	30,640
EXPENDITURE		
Investment management costs		
Charitable Expenditure	45,458	33,620
Charitable Donations given to other organizations	1,810	-
	47,268	33,620
Support costs		
Governance costs		
Telephone	-	48
Accountancy and legal fees	500	500
	500	548
Total resources expended	47,768	34,168
Net expenditure	(3,345)	(3,528)

This page does not form part of the statutory financial statements