

ELEVATING SUCCESS UK

Charity No. 1141070

Company No. 06435795

Trustees' Report and Unaudited Accounts

31 March 2021

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ELEVATING SUCCESS UK

Trustees Annual Report

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. 06435795

Charity No. 1141070

Registered Office

HONOR OAK OLD DEPOT
ST. NORBERT ROAD
BROCKLEY
SE4 2EY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Beveney
V. Clarke
D. Hobbs
A.M. Nicholls
J. Opara

Company Secretary

A. Beveney

Accountants

Borasana Limited
55 Jasmine Grove
London
SE20 8JY

Bankers

Barclays Bank PLC
1 North End
Croydon
CR9 1RN

OBJECTIVES AND ACTIVITIES

Our charity's purpose as set out in the Objects contained in the company's Memorandum of Association are to: provide a professional, caring, creative and mutually respectful training service; offer a professional and dependable service at all times; promote and disseminate good practice; and provide assistance and partnership support to regenerate priority areas and develop sustainable communities.

ELEVATING SUCCESS UK

Trustees Annual Report

Our vision is to inspire, motivate and empower people to achieve their full potential, with a particular focus upon supporting those from disadvantaged communities

ACHIEVEMENTS AND PERFORMANCE

Yet again, it gives me great pleasure to be able to write this report on behalf on Elevating Success UK, which has defied all the odds that this year has thrown at us and has managed to continue with our efforts to provide our community with beneficial services for part of the year.

This year has been a tumultuous year for the country and the world all over as a result of the Covid-19 pandemic, which has impacted everyone's lives in some shape or form as individuals, corporately and inevitably economically. The pandemic has had a significant impact on Elevating Success UK's operations this year as we have been unable to deliver some of our projects due to the lockdown whilst we also experienced loss of some of our major funders

We have managed to hold on to two of our key staff members who have continued to explore opportunities and apply to raise funds for future projects and so it is with this that I would like to thank Ben personally and Jaudat for their dedication and continued efforts, those that have been involved with delivering the summer projects including those who have been donating their money or time to volunteer, our Board of Trustees and our partner organisations. We trust that over the next year we will emerge from this pandemic victorious to ensure that we will have a greater impact within our communities, improving many more lives.

We write this as perhaps our most testing year comes to a close. On the back of the Covid-19 Pandemic, Elevating Success UK, like so many small organisations, can look back on a year filled with trials, tribulations and many unknown variables. So it gives me great pride to write this on behalf of an organisation still going strong despite numerous obstacles. We went into the 2020/21 year already in a government imposed lockdown with our future very much up in the air. However, thanks to the hard work of two key members of staff, our founder, and our board of trustees, we were able to steer the organisation through some rocky waters to relative safety.

In the space of 12 months, we lost two key funders who made up approximately 60% of our income, closed a project that had been running since 2010, and struggled to compete for funding in a market made more competitive than ever. However, we were able to secure two key funding streams to continue our project deliver and this, coupled with a few smaller funds, enabled us to see out the year.

It is with immense pride that I write this, and with the new financial year approaching, hope for a smoother ride than the last. I'd like to thank those who have continued to support us. Whether this is funders, clients, staff, or volunteers, we would not be able to do what we do without you. Special thanks are reserved for our founder who, despite leading many Covid relief efforts, still found time to check on the wellbeing of Elevating Success UK. While we don't know what new challenges the coming year will bring us, I have every faith that Elevating Success UK will continue to support the communities that helped us get to a position to overcome our toughest challenge yet.

FINANCIAL REVIEW

The trustees have decided that Elevating Success needs to keep £48,000.00 (the budgeted annual costs of its largest project) in reserves to allow for a year's running costs should the income for that project cease without notice. One year would be needed to run the project whilst other sources of funding were sought. The trustees are currently working towards that financial goal

STRUCTURE, GOVERNANCE AND MANAGEMENT

ELEVATING SUCCESS UK

Trustees Annual Report

Elevating Success has a Management Committee of five members whose varied professional backgrounds complement the work of the charity.

The day-to-day running of Elevating Success rests with the Founder and the Programme Director. They are responsible for ensuring that the charity delivers the services specified, that the operational aspects of the charity are met and that staff and volunteers are supervised as they carry out their functions within the team.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



V. Clarke

Trustee

28 January 2022

ELEVATING SUCCESS UK

Independent Examiners Report

Independent Examiner's Report to the trustees of ELEVATING SUCCESS UK

I report to the charity trustees on my examination of the accounts of ELEVATING SUCCESS UK for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Orvil Plummer
FCCA
Borasana Limited
55 Jasmine Grove
London

SE20 8JY
28 January 2022

ELEVATING SUCCESS UK
Statement of Financial Activities
for the year ended 31 March 2021

		Unrestricted funds	Restricted funds	Total funds	Total funds
		2021	2021	2021	2020
	Notes	£	£	£	£
Income and endowments from:					
Donations and legacies	4	918	-	918	57,719
Charitable activities	5	1,001	49,671	50,671	65,358
Total		1,919	49,671	51,589	123,077
Expenditure on:					
Charitable activities	6	9,372	34,821	44,193	92,131
Other	7	8,688	100	8,788	13,449
Total		18,060	34,921	52,981	105,580
Net gains on investments		-	-	-	-
Net (expenditure)/income	8	(16,141)	14,749	(1,392)	17,497
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(16,141)	14,749	(1,392)	17,497
Other gains and losses					
Net movement in funds		(16,141)	14,749	(1,392)	17,497
Reconciliation of funds:					
Total funds brought forward		22,060	8,806	30,866	13,369
Total funds carried forward		5,919	23,555	29,474	30,866

ELEVATING SUCCESS UK
Summary Income and Expenditure Account
for the year ended 31 March 2021

	2021	2020
	£	£
Income	51,589	123,077
Gross income for the year	<u>51,589</u>	<u>123,077</u>
Expenditure	52,887	105,455
Depreciation and charges for impairment of fixed assets	94	125
Total expenditure for the year	<u>52,981</u>	<u>105,580</u>
Net (expenditure)/income before tax for the year	(1,392)	17,497
Net (expenditure)/income for the year	<u>(1,392)</u>	<u>17,497</u>

ELEVATING SUCCESS UK**Balance Sheet**

at 31 March 2021

Company No. 06435795	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	10	282	376
		<u>282</u>	<u>376</u>
Current assets			
Cash at bank and in hand		29,524	30,822
		<u>29,524</u>	<u>30,822</u>
Creditors: Amount falling due within one year	11	(332)	(332)
Net current assets		29,192	30,490
Total assets less current liabilities		29,474	30,866
Net assets excluding pension asset or liability		29,474	30,866
Total net assets		<u>29,474</u>	<u>30,866</u>
The funds of the charity			
Restricted funds	12		
Restricted income funds		23,555	8,806
		<u>23,555</u>	<u>8,806</u>
Unrestricted funds	12		
General funds		5,919	22,060
		<u>5,919</u>	<u>22,060</u>
Reserves	12		
Total funds		<u>29,474</u>	<u>30,866</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 January 2022

And signed on its behalf by:

V. Clarke
Trustee

28 January 2022

1 Accounting policies**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Notes to the Accounts

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Income and endowments from:			
Donations and legacies	57,719	-	57,719
Charitable activities	48,693	16,665	65,358
Total	106,412	16,665	123,077
Expenditure on:			
Charitable activities	68,625	6,356	74,981
Other	29,935	664	30,599
Total	98,560	7,020	105,580
Net income	7,852	9,645	17,497
Net income before other gains/(losses)	7,852	9,645	17,497
Other gains and losses:			
Net movement in funds	7,852	9,645	17,497
Reconciliation of funds:			
Total funds brought forward	14,208	(839)	13,369
Total funds carried forward	22,060	8,806	30,866

4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations	918	918	949
Youth First	-	-	56,770
	918	918	57,719

ELEVATING SUCCESS UK

Notes to the Accounts

5 Income from charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Mentoring and training	1,001	49,671	50,671	65,358
	<u>1,001</u>	<u>49,671</u>	<u>50,671</u>	<u>65,358</u>

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Mentoring and training	1,291	7,265	8,556	23,058
Wages and Salaries	7,231	27,556	34,787	68,223
<i>Governance costs</i>				
Accountancy	850	-	850	850
	<u>9,372</u>	<u>34,821</u>	<u>44,193</u>	<u>92,131</u>

7 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Employee costs	1,724	-	1,724	2,421
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	94	-	94	125
General administrative costs	2,710	60	2,770	2,225
Legal and professional costs	4,160	40	4,200	8,678
	<u>8,688</u>	<u>100</u>	<u>8,788</u>	<u>13,449</u>

8 Net (expenditure)/income before transfers

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	94	125

9 Staff costs

Pension costs	1,724	2,421
	<u>1,724</u>	<u>2,421</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2020	2,817	2,817
At 31 March 2021	<u>2,817</u>	<u>2,817</u>
Depreciation and impairment		
At 1 April 2020	2,441	2,441
Depreciation charge for the year	94	94
At 31 March 2021	<u>2,535</u>	<u>2,535</u>
Net book values		
At 31 March 2021	<u>282</u>	<u>282</u>
At 31 March 2020	<u>376</u>	<u>376</u>

11 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Trade creditors	333	332
Other taxes and social security	(1)	-
	<u>332</u>	<u>332</u>

ELEVATING SUCCESS UK

Notes to the Accounts

12 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Restricted income funds:				
London Community Rehabilitation Company				
Rehabilitation Company - Mentoring	8,806	16,665	(16,555)	8,916
London Community Foundation - Mental Health Rehabilitation Company	-	9,945	(1,473)	8,472
Metropolitan - school's out 2020	-	14,385	(14,385)	-
Metropolitan - study hub	-	3,750	(2,508)	1,242
L&Q Health and wellbeing project	-	4,926	-	4,926
Total	8,806	49,671	(34,921)	23,555
Unrestricted funds:				
General funds	22,060	1,919	(18,060)	5,919
Revaluation Reserves:				
Total funds	30,866	51,589	(52,981)	29,474

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	282	282
Net current assets	29,192	29,192
	29,474	29,474

14 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	30,822	(1,298)	29,524
	30,822	(1,298)	29,524
Net debt	30,822	(1,298)	29,524

15 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2021	2020
	£	£
The pension cost charge to the company amounted to:	<u>1,724</u>	<u>2,421</u>

16 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

ELEVATING SUCCESS UK
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds	Restricted funds	Total funds	Total funds
	2021	2021	2021	2020
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Donations	918	-	918	949
Youth First	-	-	-	56,770
	<u>918</u>	<u>-</u>	<u>918</u>	<u>57,719</u>
Charitable activities				
Mentoring and training	1,001	49,671	50,671	65,358
	<u>1,001</u>	<u>49,671</u>	<u>50,671</u>	<u>65,358</u>
Total income and endowments	1,919	49,671	51,589	123,077
Expenditure on:				
Charitable activities				
Mentoring and training	1,291	7,265	8,556	23,058
Wages and Salaries	7,231	27,556	34,787	68,223
	<u>8,522</u>	<u>34,821</u>	<u>43,343</u>	<u>91,281</u>
Governance costs				
Accountancy	850	-	850	850
	<u>850</u>	<u>-</u>	<u>850</u>	<u>850</u>
Total of expenditure on charitable activities	9,372	34,821	44,193	92,131
Employee costs				
Pension costs	1,724	-	1,724	2,421
	<u>1,724</u>	<u>-</u>	<u>1,724</u>	<u>2,421</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	94	-	94	125
Bank charges	194	-	194	139
General insurances	758	-	758	102
Telephone, fax and broadband	1,758	60	1,818	1,984
	<u>2,804</u>	<u>60</u>	<u>2,864</u>	<u>2,350</u>
Legal and professional costs				
Accountancy and bookkeeping	1,650	40	1,690	6,154
Consultancy fees	1,510	-	1,510	1,524
Other legal and professional costs	1,000	-	1,000	1,000
	<u>4,160</u>	<u>40</u>	<u>4,200</u>	<u>8,678</u>
Total of expenditure of other costs	8,688	100	8,788	13,449
Total expenditure	18,060	34,921	52,981	105,580
Net gains on investments	-	-	-	-

ELEVATING SUCCESS UK**Detailed Statement of Financial Activities**

Net (expenditure)/income	(16,141)	14,749	(1,392)	17,497
Net (expenditure)/income before other gains/(losses)	(16,141)	14,749	(1,392)	17,497
Other Gains	-	-	-	-
Net movement in funds	(16,141)	14,749	(1,392)	17,497
Reconciliation of funds:				
Total funds brought forward	22,060	8,806	30,866	13,369
Total funds carried forward	5,919	23,555	29,474	30,866