

# ELEVATING SUCCESS UK

England & Wales · Charity number 1141070

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [06435795](#)

**Registered** 2011-04-01

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Honor Oak Old Depot  
St. Norbert Road  
Brockley  
London  
SE4 2EY

**Phone** 07957349004

**Email** [info@elevatingsuccess.co.uk](mailto:info@elevatingsuccess.co.uk)

**Website** [www.elevatingsuccess.co.uk](http://www.elevatingsuccess.co.uk)

## Activities

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**Objects:** TO ACT AS A RESOURCE FOR YOUNG PEOPLE UP TO THE AGE OF 25 LIVING IN THE SOUTH OF ENGLAND BY PROVIDING ADVICE AND ASSISTANCE AND ORGANISING PROGRAMMES OF PHYSICAL, EDUCATIONAL AND OTHER ACTIVITIES AS A MEANS OF: A) ADVANCING IN LIFE AND HELPING YOUNG PEOPLE BY DEVELOPING THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS INDEPENDENT, MATURE AND RESPONSIBLE INDIVIDUALS; B) ADVANCING EDUCATION; C) RELIEVING UNEMPLOYMENT; D) PROVIDING RECREATIONAL AND LEISURE TIME ACTIVITY IN THE INTERESTS OF SOCIAL WELFARE FOR PEOPLE LIVING IN THE AREA OF BENEFIT WHO HAVE NEED BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, POVERTY OR SOCIAL AND ECONOMIC CIRCUMSTANCES WITH A VIEW TO IMPROVING THE CONDITIONS OF LIFE OF SUCH PERSONS.

**Activities:** Elevating Success UK was established to deliver training programmes to individuals who seek to develop their skills and /or enhance their quality of life. To deliver quality mentoring and training in order to maximise on Elevating Success' social impact by initiating ongoing personal growth and change in the individual.

## Classification

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- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- **Area of benefit:** THE SOUTH OF ENGLAND
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£46,459	£65,583	-	-
2024-03-31	£61,943	£58,127	-	-
2023-03-31	£36,078	£42,807	-	-
2022-03-31	£30,232	£39,581	-	-
2021-03-31	£51,589	£52,981	-	-

## Trustees

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Name	Role	Appointed
ANDREA BEVENEY	Chair	2022-04-09
John Opara		2010-04-01
REV DEVON HOBBS		2011-04-06
Vanessa Clarke		2022-04-09

**ELEVATING SUCCESS UK**

England & Wales - Charity number 1141070

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# Accounts

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**Elevating Success UK**

**Charity No. 1141070**

**Company No. 06435795**

**Trustees' Report and Unaudited Accounts**

**31 March 2025**

**Elevating Success UK**  
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**Elevating Success UK  
Trustees Annual Report**

ELEVATING SUCCESS UK

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 06435795**

**Charity No. 1141070**

**Registered Office**

HONOR OAK OLD DEPOT  
ST. NORBERT ROAD  
BROCKLEY  
SE4 2EY

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

Andrea Beveney  
Ann-Marie Nicholls  
Devon Hobbs  
John Opara  
Vanessa Clarke

**Key Management Personnel**

Chair Andrea Beveney

**Accountants**

Borasana Limited  
55 Jasmine Grove  
London  
SE20 8JY

**Bankers**

Barclays Bank PLC  
1 North End  
Croydon  
CR9 1RN

**OBJECTIVES AND ACTIVITIES**

Our charity's purpose as set out in the Objects contained in the company's Memorandum of Association are to: provide a professional, caring, creative and mutually respectful training service; offer a professional and dependable service at all times; promote and disseminate good practice; and provide assistance and partnership support to regenerate priority areas and develop sustainable communities.

Our vision is to inspire, motivate and empower people to achieve their full potential, with a particular focus upon supporting those from disadvantaged communities

## FINANCIAL REVIEW

Elevating Success' financial aim is to have a coverage of eighteen months of the operating running cost in reserve. We are working toward that aim.

## STRUCTURE, GOVERNANCE AND MANAGEMENT

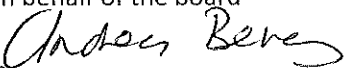
Elevating Success has a Management Committee of five members whose varied professional backgrounds complement the work of the charity.

The day-to-day running of Elevating Success rests with the Operations Co-Ordinator. He is responsible for ensuring that the charity delivers the services specified, that the operational aspects of the charity are met and that staff and volunteers are supervised as they carry out their functions within the team.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

  
Andrea Beveney

Trustee

31 March 2025

**Elevating Success UK**  
**Independent Examiners Report**

**Independent Examiner's Report to the trustees of Elevating Success UK**

I report to the charity trustees on my examination of the financial statements of Elevating Success UK for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Orvil Plummer FCCA  
Borasana Limited  
55 Jasmine Grove  
London

SE20 8JY  
31 March 2025

Elevating Success UK  
Statement of Financial Activities  
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>				
Donations and legacies	4	1	1	1
Charitable activities	5	-	-	61,942
Other trading activities	6	46,458	46,458	-
<b>Total</b>		<b>46,459</b>	<b>46,459</b>	<b>61,943</b>
<b>Expenditure on:</b>				
Charitable activities	7	6,916	6,916	27,146
Other	8	58,667	58,667	30,981
<b>Total</b>		<b>65,583</b>	<b>65,583</b>	<b>58,127</b>
Net gains on investments		-	-	-
<b>Net (expenditure)/income</b>		<b>(19,124)</b>	<b>(19,124)</b>	<b>3,816</b>
Transfers between funds		-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(19,124)</b>	<b>(19,124)</b>	<b>3,816</b>
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		<b>(19,124)</b>	<b>(19,124)</b>	<b>3,816</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		17,302	17,302	13,487
<b>Total funds carried forward</b>		<b>(1,822)</b>	<b>(1,822)</b>	<b>17,303</b>

**Elevating Success UK**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2025**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Income	46,459	61,943
<b>Gross income for the year</b>	<u>46,459</u>	<u>61,943</u>
Expenditure	65,583	58,127
<b>Total expenditure for the year</b>	<u>65,583</u>	<u>58,127</u>
Net (expenditure)/income before tax for the year	(19,124)	3,816
<b>Net (expenditure )/income for the year</b>	<u>(19,124)</u>	<u>3,816</u>

Elevating Success UK

Balance Sheet

at 31 March 2025

Company No. 06435795	Notes	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	-	-
<b>Current assets</b>			
Cash at bank and in hand		(9,061)	18,399
		<u>(9,061)</u>	<u>18,399</u>
<b>Creditors: Amount falling due within one year</b>	11	7,239	(1,096)
		<u>(1,822)</u>	<u>17,303</u>
<b>Net current (liabilities)/assets</b>		(1,822)	17,303
<b>Total assets less current liabilities</b>		<u>(1,822)</u>	<u>17,303</u>
<b>Net (liabilities)/assets excluding pension asset or liability</b>		(1,822)	17,303
<b>Total net (liabilities)/assets</b>		<u>(1,822)</u>	<u>17,303</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
<b>Unrestricted funds</b>	12		
General funds		(1,822)	17,303
		<u>(1,822)</u>	<u>17,303</u>
<b>Reserves</b>	12		
<b>Total funds</b>		<u>(1,822)</u>	<u>17,303</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

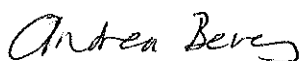
For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:



Andrea Beveney

Trustee

31 March 2025

Elevating Success UK  
Statement of Cash flows  
for the year ended 31 March 2025

	2025	2024
	£	£
<b>Cash flows from operating activities</b>		
<b>Net (expenditure)/income per Statement of Financial Activities</b>	(19,124)	3,816
<b>Adjustments for:</b>		
(Decrease)/Increase in trade and other payables	(8,335)	608
<b>Net cash (used in)/provided by operating activities</b>	<u>(27,459)</u>	<u>4,424</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net (decrease)/increase in cash and cash equivalents</b>	(27,459)	4,424
<b>Cash and cash equivalents at the beginning of the year</b>	18,399	14,308
<b>Cash and cash equivalents at the end of the year</b>	<u>(9,060)</u>	<u>18,732</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	(9,061)	18,399
	<u>(9,061)</u>	<u>18,399</u>

**Elevating Success UK**  
**Notes to the Accounts**

**for the year ended 31 March 2025**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Elevating Success UK**  
**Notes to the Accounts**

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

Elevating Success UK  
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies	1	-	1
Charitable activities	44,442	17,500	61,942
<b>Total</b>	<u>44,443</u>	<u>17,500</u>	<u>61,943</u>
<b>Expenditure on:</b>			
Charitable activities	12,563	14,583	27,146
Other	30,981	-	30,981
<b>Total</b>	<u>43,544</u>	<u>14,583</u>	<u>58,127</u>
<b>Net income</b>	<u>899</u>	<u>2,917</u>	<u>3,816</u>
<b>Net income before other gains/(losses)</b>	899	2,917	3,816
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>899</u>	<u>2,917</u>	<u>3,816</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	13,487	-	13,487
<b>Total funds carried forward</b>	<u>14,386</u>	<u>2,917</u>	<u>17,303</u>

4 Income from donations and legacies

	Unrestricted £	Total 2025 £	Total 2024 £
Donations	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>

5 Income from charitable activities

	Total 2025 £	Total 2024 £
Mentoring and training	-	61,942
	<u>-</u>	<u>61,942</u>

6 Income from other trading activities

	Unrestricted £	Total 2025 £	Total 2024 £
	46,458	46,458	-
	<u>46,458</u>	<u>46,458</u>	<u>-</u>

**Elevating Success UK**  
**Notes to the Accounts**

**7 Expenditure on charitable activities**

	Unrestricted	Total	Total
		2025	2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Mentoring and training	3,076	3,076	7,842
Wages and Salaries	3,840	3,840	19,304
<i>Governance costs</i>			
	<u>6,916</u>	<u>6,916</u>	<u>27,146</u>

**8 Other expenditure**

	Unrestricted	Total	Total
		2025	2024
	£	£	£
Employee costs	52,309	52,309	26,020
General administrative costs	3,767	3,767	3,479
Legal and professional costs	2,591	2,591	1,482
	<u>58,667</u>	<u>58,667</u>	<u>30,981</u>

**9 Staff costs**

	2025	2024
Salaries and wages	<u>52,309</u>	<u>26,020</u>
	<u>52,309</u>	<u>26,020</u>

No employee received emoluments in excess of £60,000.

**10 Tangible fixed assets**

	£	£
<b>Cost or revaluation</b>		
At 1 April 2024	<u>2,817</u>	<u>2,817</u>
At 31 March 2025	<u>2,817</u>	<u>2,817</u>
<b>Depreciation and impairment</b>		
At 1 April 2024	<u>2,817</u>	<u>2,817</u>
At 31 March 2025	<u>2,817</u>	<u>2,817</u>
<b>Net book values</b>		
At 31 March 2025	<u>-</u>	<u>-</u>
At 31 March 2024	<u>-</u>	<u>-</u>

**Elevating Success UK**  
**Notes to the Accounts**

**11 Creditors:**

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	(7,239)	1,405
Other creditors	-	(308)
Accruals	-	(1)
	<u>(7,239)</u>	<u>1,096</u>

**12 Movement in funds**

	At 1 April 2024	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2025 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	17,302	46,459	(65,583)	(1,822)
	<u>17,302</u>	<u>46,459</u>	<u>(65,583)</u>	<u>(1,822)</u>

**13 Analysis of net assets between funds**

	Unrestricted funds £	Total £
Net current assets	(1,822)	(1,822)
	<u>(1,822)</u>	<u>(1,822)</u>

**14 Reconciliation of net debt**

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash and cash equivalents	18,399	(27,460)	(9,061)
	<u>18,399</u>	<u>(27,460)</u>	<u>(9,061)</u>
Net debt	<u>18,399</u>	<u>(27,460)</u>	<u>(9,061)</u>

**15 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Elevating Success UK**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2025**

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>
Charitable activities			
Mentoring and training	-	-	61,942
	<u>-</u>	<u>-</u>	<u>61,942</u>
Other trading activities			
	46,458	46,458	-
	<u>46,458</u>	<u>46,458</u>	<u>-</u>
<b>Total income and endowments</b>	<b>46,459</b>	<b>46,459</b>	<b>61,943</b>
<b>Expenditure on:</b>			
Charitable activities			
Mentoring and training	3,076	3,076	7,842
Wages and Salaries	3,840	3,840	19,304
	<u>6,916</u>	<u>6,916</u>	<u>27,146</u>
<b>Total of expenditure on charitable activities</b>	<b>6,916</b>	<b>6,916</b>	<b>27,146</b>
Employee costs			
Salaries/wages	52,309	52,309	26,020
	<u>52,309</u>	<u>52,309</u>	<u>26,020</u>
General administrative costs, including depreciation and amortisation			
Bank charges	118	118	107
General insurances	992	992	971
Stationery and printing	23	23	-
Sundry expenses	104	104	140
Telephone, fax and broadband	2,530	2,530	2,261
	<u>3,767</u>	<u>3,767</u>	<u>3,479</u>
Legal and professional costs			
Accountancy and bookkeeping	2,070	2,070	1,469
Other legal and professional costs	521	521	13
	<u>2,591</u>	<u>2,591</u>	<u>1,482</u>
<b>Total of expenditure of other costs</b>	<b>58,667</b>	<b>58,667</b>	<b>30,981</b>
<b>Total expenditure</b>	<b>65,583</b>	<b>65,583</b>	<b>58,127</b>
Net gains on investments	-	-	-

**Elevating Success UK**  
**Detailed Statement of Financial Activities**

<b>Net (expenditure)/income</b>	(19,124)	(19,124)	3,816
<b>Net (expenditure)/income before other gains/(losses)</b>	(19,124)	(19,124)	3,816
Other Gains	-	-	-
<b>Net movement in funds</b>	(19,124)	(19,124)	3,816
<b>Reconciliation of funds:</b>			
Total funds brought forward	17,302	17,302	13,487
<b>Total funds carried forward</b>	<b>(1,822)</b>	<b>(1,822)</b>	<b>17,303</b>

**ELEVATING SUCCESS UK**

England & Wales - Charity number 1141070

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# Accounts

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**Elevating Success UK**

**Charity No. 1141070**

**Company No. 06435795**

**Trustees' Report and Unaudited Accounts**

**31 March 2024**

**Elevating Success UK  
Contents**

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**Elevating Success UK  
Trustees Annual Report**

**ELEVATING SUCCESS UK**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

Company No. 06435795

Charity No. 1141070

Registered Office

HONOR OAK OLD DEPOT  
ST. NORBERT ROAD  
BROCKLEY  
SE4 2EY

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.  
The following Directors and Trustees served during the year:

Andrea Beveney

Ann-Marie Nicholls

Devon Hobbs

John Opara

Vanessa Clarke

Company Secretary

Ann-Marie Nicholls

Key Management Personnel

Chair

Andrea Beveney

Accountants

Borasana Limited  
55 Jasmine Grove  
London  
SE20 8JY

Bankers

Barclays Bank PLC  
1 North End  
Croydon  
CR9 1RN

**OBJECTIVES AND ACTIVITIES**

## **Elevating Success UK Trustees Annual Report**

**Our charity's purpose as set out in the Objects contained in the company's Memorandum of Association are to: provide a professional, caring, creative and mutually respectful training service; offer a professional and dependable service at all times; promote and disseminate good practice; and provide assistance and partnership support to regenerate priority areas and develop sustainable communities.**

**Our vision is to inspire, motivate and empower people to achieve their full potential, with a particular focus upon supporting those from disadvantaged communities**

### **ACHIEVEMENTS AND PERFORMANCE**

**I am so proud to write this report following the end of my second year as the new Chair of Elevating Success UK. As Elevating Success enters its 17th year, it has continued to support local communities in Croydon and Lewisham through a range of initiatives.**

**During the year, the excellent staff at Elevating Success ran a highly successful 'On The Road' project, with 59 out of an original cohort of 84 graduating. Adding to that positive outcome, 35 went on to find employment, 73% passed their Theory Test and six people also passed their Practical Driving test.**

**Amanda Brown also joined the ES family and began working with the NHS on a collaborative research project which has run over a period of 12 months.**

**At the end of the year, we learnt that we had been successful in a bid to the National Lottery to secure funding of £20K to assist the local community in Croydon with the Cost-of-Living crisis. We will provide support through a financial literacy programme, something that I feel very passionate about, starting in mid-September 2024. We will also be providing a cookery programme, helping people to learn to cook on a budget.**

**I am very excited to see the positive impact that those programmes will have, as well as watching Elevating Success UK continue to evolve and grow, living up to its ethos of empowering people to grow and succeed**

### **FINANCIAL REVIEW**

**Elevating Success' financial aim is to have a coverage of eighteen months of the operating running cost in reserve. We are working toward that aim.**

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Elevating Success has a Management Committee of five members whose varied professional backgrounds complement the work of the charity.**

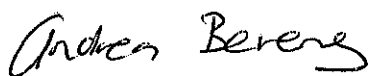
**The day-to-day running of Elevating Success rests with the Operations Co-Ordinator. He is responsible for ensuring that the charity delivers the services specified, that the operational aspects of the charity are met and that staff and volunteers are supervised as they carry out their functions within the team.**

**The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.**

**Elevating Success UK  
Trustees Annual Report**

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

A handwritten signature in black ink, appearing to read "Andrea Beveney". The signature is written in a cursive style with a large initial 'A'.

**Andrea Beveney  
Trustee  
31 March 2024**

**Elevating Success UK  
Independent Examiners Report**

**Independent Examiner's Report to the trustees of Elevating Success UK**

I report to the charity trustees on my examination of the financial statements of Elevating Success UK for the year ended 31 March 2024.

**Responsibilities and basis of report**

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Orvil Plummer FCCA  
Borasana Limited  
55 Jasmine Grove  
London

SE20 8JY  
31 March 2024

**Elevating Success UK**  
**Statement of Financial Activities**  
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>					
Donations and legacies	4	1	-	1	-
Charitable activities	5	44,442	17,500	61,942	36,078
<b>Total</b>		<b>44,443</b>	<b>17,500</b>	<b>61,943</b>	<b>36,078</b>
<b>Expenditure on:</b>					
Charitable activities	6	12,563	14,583	27,146	11,128
Other	7	30,981	-	30,981	31,679
<b>Total</b>		<b>43,544</b>	<b>14,583</b>	<b>58,127</b>	<b>42,807</b>
Net gains on investments		-	-	-	-
Net income/(expenditure)	8	899	2,917	3,816	(6,729)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		899	2,917	3,816	(6,729)
Other gains and losses					
Net movement in funds		899	2,917	3,816	(6,729)
<b>Reconciliation of funds:</b>					
Total funds brought forward		13,487	-	13,487	20,216
Total funds carried forward		<b>14,386</b>	<b>2,917</b>	<b>17,303</b>	<b>13,487</b>

**Elevating Success UK**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2024**

	2024 £	2023 £
Income	61,943	36,078
Gross income for the year	<u>61,943</u>	<u>36,078</u>
Expenditure	58,127	42,525
Depreciation and charges for impairment of fixed assets	-	282
Total expenditure for the year	<u>58,127</u>	<u>42,807</u>
Net income/(expenditure) before tax for the year	3,816	(6,729)
Net income /(expenditure )for the year	<u>3,816</u>	<u>(6,729)</u>

**Elevating Success UK**

**Balance Sheet**

at 31 March 2024

Company No. 06435795

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	10	-	-
<b>Current assets</b>			
Cash at bank and in hand		18,399	14,308
		<u>18,399</u>	<u>14,308</u>
<b>Creditors: Amount falling due within one year</b>	11	(1,096)	(821)
<b>Net current assets</b>		<u>17,303</u>	<u>13,487</u>
<b>Total assets less current liabilities</b>		<u>17,303</u>	<u>13,487</u>
<b>Net assets excluding pension asset or liability</b>		<u>17,303</u>	<u>13,487</u>
<b>Total net assets</b>		<u>17,303</u>	<u>13,487</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
Restricted income funds		2,917	-
		<u>2,917</u>	<u>-</u>
<b>Unrestricted funds</b>	12		
General funds		14,386	13,487
		<u>14,386</u>	<u>13,487</u>
<b>Reserves</b>	12		
<b>Total funds</b>		<u>17,303</u>	<u>13,487</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

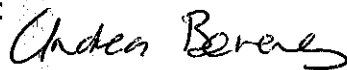
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:



Andrea Beveney

Trustee

31 March 2024

**Elevating Success UK**  
**Statement of Cash flows**  
for the year ended 31 March 2024

	2024 £	2023 £
<b>Cash flows from operating activities</b>		
Net income/(expenditure) per Statement of Financial Activities	3,816	(6,729)
Adjustments for:		
Increase/(Decrease) in trade and other payables	608	(1,536)
<b>Net cash provided by/(used in) operating activities</b>	<u>4,424</u>	<u>(7,983)</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	4,424	(7,983)
<b>Cash and cash equivalents at the beginning of the year</b>	14,308	22,291
<b>Cash and cash equivalents at the end of the year</b>	<u>18,732</u>	<u>14,308</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	18,399	14,308
	<u>18,399</u>	<u>14,308</u>

for the year ended 31 March 2024

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income  
Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure  
Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies  
Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts  
Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities  
These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help  
The value of any volunteer help received is not included in the accounts.

Investment income  
This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets  
This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets  
This includes any gain or loss on the sale of investments.

**Elevating Success UK**  
**Notes to the Accounts**

<b>Expenditure</b>	
<b>Recognition of expenditure</b>	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
<b>Expenditure on raising funds</b>	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
<b>Expenditure on charitable activities</b>	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
<b>Grants payable</b>	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
<b>Governance costs</b>	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
<b>Other expenditure</b>	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Total funds 2023 £
Income and endowments from:		
Charitable activities	36,078	36,078
Total	<u>36,078</u>	<u>36,078</u>
Expenditure on:		
Charitable activities	11,128	11,128
Other	31,679	31,679
Total	<u>42,807</u>	<u>42,807</u>
Net income	<u>(6,729)</u>	<u>(6,729)</u>
Net income before other gains/(losses)	(6,729)	(6,729)
Other gains and losses:		
Net movement in funds	<u>(6,729)</u>	<u>(6,729)</u>
Reconciliation of funds:		
Total funds brought forward	20,216	20,216
Total funds carried forward	<u>13,487</u>	<u>13,487</u>

4 Income from donations and legacies

	Unrestricted £	Total 2024 £	Total 2023 £
Donations	1	1	-
	<u>1</u>	<u>1</u>	<u>-</u>

5 Income from charitable activities

	Unrestricted £	Restricted £	Total 2024 £	Total 2023 £
Mentoring and training	44,442	17,500	61,942	36,078
	<u>44,442</u>	<u>17,500</u>	<u>61,942</u>	<u>36,078</u>

Elevating Success UK  
Notes to the Accounts

6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2024	Total 2023
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Mentoring and training	7,842	-	7,842	11,128
Wages and Salaries	4,721	14,583	19,304	-
Governance costs				
	<u>12,563</u>	<u>14,583</u>	<u>27,146</u>	<u>11,128</u>

7 Other expenditure

	Unrestricted	Total 2024	Total 2023
	£	£	£
Employee costs	26,020	26,020	26,669
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	282
General administrative costs	3,479	3,479	2,841
Legal and professional costs	1,482	1,482	1,887
	<u>30,981</u>	<u>30,981</u>	<u>31,679</u>

8 Net income/(expenditure) before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	282

9 Staff costs

	2024	2023
	£	£
Salaries and wages	26,020	26,669
	<u>26,020</u>	<u>26,669</u>

No employee received emoluments in excess of £60,000.

10 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2023	2,817	2,817
At 31 March 2024	<u>2,817</u>	<u>2,817</u>
Depreciation and impairment		
At 1 April 2023	2,817	2,817
At 31 March 2024	<u>2,817</u>	<u>2,817</u>
Net book values		
At 31 March 2024	-	-
At 31 March 2023	<u>-</u>	<u>-</u>

Elevating Success UK  
Notes to the Accounts

11 Creditors:  
amounts falling due within one year

	2024 £	2023 £
Other taxes and social security	1,405	371
Other creditors	(308)	118
Accruals	(1)	332
	<u>1,096</u>	<u>821</u>

12 Movement in funds

	At 1 April 2023 £	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
King's College Bread Co-ordinator	-	17,500	(14,583)	2,917
<i>Total</i>	<u>-</u>	<u>17,500</u>	<u>(14,583)</u>	<u>2,917</u>
Unrestricted funds:				
General funds	13,487	44,443	(43,544)	14,386
<b>Total funds</b>	<u>13,487</u>	<u>61,943</u>	<u>(58,127)</u>	<u>17,303</u>

Purposes and restrictions in relation to the funds:

Restricted funds:  
King's College Bread  
Co-ordinator

13 Analysis of net assets between funds

Net current assets

Unrestricted funds £	Total £
17,303	17,303
<u>17,303</u>	<u>17,303</u>

**Elevating Success UK**  
**Notes to the Accounts**

**14 Reconciliation of net debt**

	<b>At 1 April 2023</b>	<b>Cash flows</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cash and cash equivalents</b>	<b>14,308</b>	<b>4,091</b>	<b>18,399</b>
	<b>14,308</b>	<b>4,091</b>	<b>18,399</b>
<b>Net debt</b>	<b>14,308</b>	<b>4,091</b>	<b>18,399</b>

**15 Related party disclosures**  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

Elevating Success UK  
Detailed Statement of Financial Activities  
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>				
<b>Donations and legacies</b>				
Donations	1	-	1	-
	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
<b>Charitable activities</b>				
Mentoring and training	44,442	17,500	61,942	36,078
	<u>44,442</u>	<u>17,500</u>	<u>61,942</u>	<u>36,078</u>
<b>Total income and endowments</b>	<u>44,443</u>	<u>17,500</u>	<u>61,943</u>	<u>36,078</u>
<b>Expenditure on:</b>				
<b>Charitable activities</b>				
Mentoring and training	7,842	-	7,842	11,128
Wages and Salaries	4,721	14,583	19,304	-
	<u>12,563</u>	<u>14,583</u>	<u>27,146</u>	<u>11,128</u>
<b>Total of expenditure on charitable activities</b>	<u>12,563</u>	<u>14,583</u>	<u>27,146</u>	<u>11,128</u>
<b>Employee costs</b>				
Salaries/wages	26,020	-	26,020	26,669
	<u>26,020</u>	<u>-</u>	<u>26,020</u>	<u>26,669</u>
<b>General administrative costs, including depreciation and amortisation</b>				
Depreciation of	-	-	-	282
Bank charges	107	-	107	129
General insurances	971	-	971	892
Stationery and printing	-	-	-	14
Sundry expenses	140	-	140	110
Telephone, fax and broadband	2,261	-	2,261	1,696
	<u>3,479</u>	<u>-</u>	<u>3,479</u>	<u>3,123</u>
<b>Legal and professional costs</b>				
Accountancy and bookkeeping	1,469	-	1,469	1,887
Other legal and professional costs	13	-	13	-
	<u>1,482</u>	<u>-</u>	<u>1,482</u>	<u>1,887</u>
<b>Total of expenditure of other costs</b>	<u>30,981</u>	<u>-</u>	<u>30,981</u>	<u>31,679</u>
<b>Total expenditure</b>	<u>43,544</u>	<u>14,583</u>	<u>58,127</u>	<u>42,807</u>
<b>Net gains on investments</b>	-	-	-	-
<b>Net income/(expenditure)</b>	<u>899</u>	<u>2,917</u>	<u>3,816</u>	<u>(6,729)</u>

**Elevating Success UK**  
**Detailed Statement of Financial Activities**

Net income/(expenditure) before  
other gains/(losses)

Other Gains

Net movement in funds

Reconciliation of funds:

Total funds brought forward

Total funds carried forward

899	2,917	3,816	(6,729)
-	-	-	-
899	2,917	3,816	(6,729)
13,487	-	13,487	20,216
14,386	2,917	17,303	13,487

Elevating Success UK  
Notes to the Accounts

11 Creditors:  
amounts falling due within one year

	2024	2023
	£	£
Other taxes and social security	1,405	371
Other creditors	(308)	118
Accruals	(1)	332
	<u>1,096</u>	<u>821</u>

12 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2024 £
<b>Restricted funds:</b>				
Restricted income funds:				
King's College Bread Co-ordinator	-	17,500	(14,583)	2,917
<b>Total</b>	<u>-</u>	<u>17,500</u>	<u>(14,583)</u>	<u>2,917</u>
<b>Unrestricted funds:</b>				
General funds	13,487	44,443	(43,544)	14,386
<b>Total funds</b>	<u>13,487</u>	<u>61,943</u>	<u>(58,127)</u>	<u>17,303</u>

Purposes and restrictions in relation to the funds:

Restricted funds:  
King's College Bread  
Co-ordinator

13 Analysis of net assets between funds

Unrestricted

**Elevating Success UK  
Notes to the Accounts**

**14 Reconciliation of net debt**

	<b>At 1 April 2023</b>	<b>Cash flows</b>	<b>At 31 March 2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cash and cash equivalents</b>	<b>14,308</b>	<b>4,091</b>	<b>18,399</b>
	<b>14,308</b>	<b>4,091</b>	<b>18,399</b>
<b>Net debt</b>	<b>14,308</b>	<b>4,091</b>	<b>18,399</b>

**15 Related party disclosures**  
*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Elevating Success UK**  
**Detailed Statement of Financial Activities**  
for the year ended 31 March 2024

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income and endowments from:</b>				
<b>Donations and legacies</b>				
Donations	1	-	1	-
	<u>1</u>	<u>-</u>	<u>1</u>	<u>-</u>
<b>Charitable activities</b>				
Mentoring and training	44,442	17,500	61,942	36,078
	<u>44,442</u>	<u>17,500</u>	<u>61,942</u>	<u>36,078</u>
<b>Total income and endowments</b>	<u>44,443</u>	<u>17,500</u>	<u>61,943</u>	<u>36,078</u>
<b>Expenditure on:</b>				
<b>Charitable activities</b>				
Mentoring and training	7,842	-	7,842	11,128
Wages and Salaries	4,721	14,583	19,304	-
	<u>12,563</u>	<u>14,583</u>	<u>27,146</u>	<u>11,128</u>
<b>Total of expenditure on charitable activities</b>	<u>12,563</u>	<u>14,583</u>	<u>27,146</u>	<u>11,128</u>
<b>Employee costs</b>				
Salaries/wages	26,020	-	26,020	26,669
	<u>26,020</u>	<u>-</u>	<u>26,020</u>	<u>26,669</u>
<b>General administrative costs, including depreciation and amortisation</b>				
Depreciation of	-	-	-	282
Bank charges	107	-	107	129
General insurances	971	-	971	892
Stationery and printing	-	-	-	14
Sundry expenses	140	-	140	110
Telephone, fax and broadband	2,261	-	2,261	1,696
	<u>3,479</u>	<u>-</u>	<u>3,479</u>	<u>3,123</u>
<b>Legal and professional costs</b>				
Accountancy and bookkeeping	1,469	-	1,469	1,887
Other legal and professional costs	13	-	13	-
	<u>1,482</u>	<u>-</u>	<u>1,482</u>	<u>1,887</u>
<b>Total of expenditure of other costs</b>	<u>30,981</u>	<u>-</u>	<u>30,981</u>	<u>31,679</u>
<b>Total expenditure</b>	<u>43,544</u>	<u>14,583</u>	<u>58,127</u>	<u>42,807</u>
<b>Net gains on investments</b>	-	-	-	-
<b>Net income/(expenditure)</b>	<u>899</u>	<u>2,917</u>	<u>3,816</u>	<u>(6,729)</u>

**Elevating Success UK****Detailed Statement of Financial Activities**Net income/(expenditure) before  
other gains/(losses)

899

2,917

3,816

(6,729)

Other Gains

-

-

-

-

Net movement in funds

899

2,917

3,816

(6,729)

Reconciliation of funds:

Total funds brought forward

13,487

-

13,487

20,216

Total funds carried forward

14,386

2,917

17,303

13,487

**ELEVATING SUCCESS UK**

England & Wales - Charity number 1141070

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# Accounts

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**Elevating Success Uk**

**Charity No. 1141070**

**Company No. 06435795**

**Trustees' Report and Unaudited Accounts**

**31 March 2023**

**Elevating Success Uk  
Trustees Annual Report**

ELEVATING SUCCESS UK

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 06435795**

**Charity No. 1141070**

**Registered Office**

HONOR OAK OLD DEPOT  
ST. NORBERT ROAD  
BROCKLEY  
SE4 2EY

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Beveney  
V. Clarke  
D. Hobbs  
A.M. Nicholls  
J. Opara

**Company Secretary**

A.M. Nicholls

**Key Management Personnel**

Chair Andrea Beveney

**Accountants**

Borasana Limited  
55 Jasmine Grove  
London  
SE20 8JY

**Bankers**

Barclays Bank PLC  
1 North End  
Croydon  
CR9 1RN

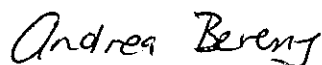
**OBJECTIVES AND ACTIVITIES**

**Elevating Success Uk**  
**Trustees Annual Report**

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



A. Beveney

Trustee

22 December 2023

**Elevating Success Uk**  
**Statement of Financial Activities**  
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	4	-	-	986
Charitable activities	5	36,078	36,078	29,338
<b>Total</b>		36,078	36,078	30,324
<b>Expenditure on:</b>				
Charitable activities	6	11,128	11,128	4,514
Other	7	31,679	31,679	35,068
<b>Total</b>		42,807	42,807	39,582
Net gains on investments		-	-	-
<b>Net expenditure</b>	8	(6,729)	(6,729)	(9,258)
Transfers between funds		-	-	-
<b>Net expenditure before other gains/(losses)</b>		(6,729)	(6,729)	(9,258)
<b>Other gains and losses</b>				
<b>Net movement in funds</b>		(6,729)	(6,729)	(9,258)
<b>Reconciliation of funds:</b>				
Total funds brought forward		20,216	20,216	29,474
<b>Total funds carried forward</b>		13,487	13,487	20,216

**Elevating Success Uk****Balance Sheet**at **31 March 2023**

<b>Company No.</b>	<b>06435795</b>	<b>Notes</b>	<b>2023</b>	<b>2022</b>
			<b>£</b>	<b>£</b>
<b>Fixed assets</b>				
Tangible assets		10	-	282
			-	282
<b>Current assets</b>				
Cash at bank and in hand			14,308	22,291
			14,308	22,291
<b>Creditors: Amount falling due within one year</b>		11	(821)	(2,357)
<b>Net current assets</b>			13,487	19,934
<b>Total assets less current liabilities</b>			13,487	20,216
<b>Net assets excluding pension asset or liability</b>			13,487	20,216
<b>Total net assets</b>			13,487	20,216
<b>The funds of the charity</b>				
<b>Restricted funds</b>		12		
<b>Unrestricted funds</b>		12		
General funds			13,487	20,216
			13,487	20,216
<b>Reserves</b>		12		
<b>Total funds</b>			13,487	20,216

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

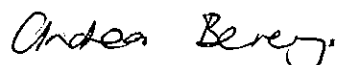
For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 22 December 2023

And signed on its behalf by:



A. Beveney

Trustee

22 December 2023

**for the year ended 31 March 2023**

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Elevating Success Uk  
Notes to the Accounts

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies	985	-	985
Charitable activities	272	29,066	29,338
<b>Total</b>	<u>1,257</u>	<u>29,066</u>	<u>30,323</u>
<b>Expenditure on:</b>			
Charitable activities	10,431	20,994	31,425
Other	8,156	-	8,156
<b>Total</b>	<u>18,587</u>	<u>20,994</u>	<u>39,581</u>
<b>Net income</b>	<u>(17,330)</u>	<u>8,072</u>	<u>(9,258)</u>
Transfers between funds	31,627	(31,627)	-
<b>Net income before other gains/(losses)</b>	<u>14,297</u>	<u>(23,555)</u>	<u>(9,258)</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>14,297</u>	<u>(23,555)</u>	<u>(9,258)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	5,919	23,555	29,474
<b>Total funds carried forward</b>	<u>20,216</u>	<u>0</u>	<u>20,216</u>

4 Income from donations and legacies

	Total 2023 £	Total 2022 £
Donations	-	986
	<u>-</u>	<u>986</u>

5 Income from charitable activities

	Unrestricted £	Total 2023 £	Total 2022 £
Mentoring and training	36,078	36,078	29,338
	<u>36,078</u>	<u>36,078</u>	<u>29,338</u>

**Elevating Success Uk**  
**Notes to the Accounts**

**11 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Other taxes and social security	371	1,667
Other creditors	118	358
Accruals	332	332
	<u>821</u>	<u>2,357</u>

**12 Movement in funds**

	At 1 April 2022	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2023 £
<b>Restricted funds:</b>				
<b>Unrestricted funds:</b>				
General funds	20,216	36,078	(42,807)	13,487
	<u>20,216</u>	<u>36,078</u>	<u>(42,807)</u>	<u>13,487</u>

**13 Analysis of net assets between funds**

	Unrestricted funds £	Total £
Net current assets	13,487	13,487
	<u>13,487</u>	<u>13,487</u>

**14 Reconciliation of net debt**

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	22,291	(7,983)	14,308
	<u>22,291</u>	<u>(7,983)</u>	<u>14,308</u>
Net debt	<u>22,291</u>	<u>(7,983)</u>	<u>14,308</u>

**15 Related party disclosures**

***Controlling party***

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**Elevating Success Uk**  
**Detailed Statement of Financial Activities**

<b>Net movement in funds</b>	<u>(6,729)</u>	<u>(6,729)</u>	<u>(9,258)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	20,216	20,216	29,474
<b>Total funds carried forward</b>	<u>13,487</u>	<u>13,487</u>	<u>20,216</u>

**ELEVATING SUCCESS UK**

England & Wales - Charity number 1141070

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# Accounts

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**ELEVATING SUCCESS UK**

**Charity No. 1141070**

**Company No. 06435795**

**Trustees' Report and Unaudited Accounts**

**31 March 2022**

	Pages
Trustees' Annual Report	-
Independent Examiner's Report	-

**ELEVATING SUCCESS UK**  
**Trustees Annual Report**

ELEVATING SUCCESS UK

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 06435795**

**Charity No. 1141070**

**Registered Office**

HONOR OAK OLD DEPOT  
ST. NORBERT ROAD  
BROCKLEY  
SE4 2EY

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Beveney  
V. Clarke  
D. Hobbs  
A.M. Nicholls  
J. Opara

**Company Secretary**

A. Beveney

**Accountants**

Borasana Limited  
55 Jasmine Grove  
London  
SE20 8JY

**Bankers**

Barclays Bank PLC  
1 North End  
Croydon  
CR9 1RN

**OBJECTIVES AND ACTIVITIES**

Our charity's purpose as set out in the Objects contained in the company's Memorandum of Association are to: provide a professional, caring, creative and mutually respectful training service; offer a professional and dependable service at all times; promote and disseminate good practice; and provide assistance and partnership support to regenerate priority areas and develop sustainable communities.

## **ELEVATING SUCCESS UK**

### **Trustees Annual Report**

Our vision is to inspire, motivate and empower people to achieve their full potential, with a particular focus upon supporting those from disadvantaged communities

#### **ACHIEVEMENTS AND PERFORMANCE**

Yet again, it gives me great pleasure to be able to write this report on behalf on Elevating Success UK, which has defied all the odds that this year has thrown at us and has managed to continue with our efforts to provide our community with beneficial services for part of the year.

This year has been a tumultuous year for the country and the world all over as a result of the Covid-19 pandemic, which has impacted everyone's lives in some shape or form as individuals, corporately and inevitably economically. The pandemic has had a significant impact on Elevating Success UK's operations this year as we have been unable to deliver some of our projects due to the lockdown whilst we also experienced loss of some of our major funders

We have managed to hold on to two of our key staff members who have continued to explore opportunities and apply to raise funds for future projects and so it is with this that I would like to thank Ben personally and Jaudat for their dedication and continued efforts, those that have been involved with delivering the summer projects including those who have been donating their money or time to volunteer, our Board of Trustees and our partner organisations. We trust that over the next year we will emerge from this pandemic victorious to ensure that we will have a greater impact within our communities, improving many more lives.

We write this as perhaps our most testing year comes to a close. On the back of the Covid-19 Pandemic, Elevating Success UK, like so many small organisations, can look back on a year filled with trials, tribulations and many unknown variables. So it gives me great pride to write this on behalf of an organisation still going strong despite numerous obstacles. We went into the 2020/21 year already in a government imposed lockdown with our future very much up in the air. However, thanks to the hard work of two key members of staff, our founder, and our board of trustees, we were able to steer the organisation through some rocky waters to relative safety.

In the space of 12 months, we lost two key funders who made up approximately 60% of our income, closed a project that had been running since 2010, and struggled to compete for funding in a market made more competitive than ever. However, we were able to secure two key funding streams to continue our project deliver and this, coupled with a few smaller funds, enabled us to see out the year.

It is with immense pride that I write this, and with the new financial year approaching, hope for a smoother ride than the last. I'd like to thank those who have continued to support us. Whether this is funders, clients, staff, or volunteers, we would not be able to do what we do without you. Special thanks are reserved for our founder who, despite leading many Covid relief efforts, still found time to check on the wellbeing of Elevating Success UK. While we don't know what new challenges the coming year will bring us, I have every faith that Elevating Success UK will continue to support the communities that helped us get to a position to overcome our toughest challenge yet.

#### **FINANCIAL REVIEW**

The trustees have decided that Elevating Success needs to keep £48,000.00 (the budgeted annual costs of its largest project) in reserves to allow for a year's running costs should the income for that project cease without notice. One year would be needed to run the project whilst other sources of funding were sought. The trustees are currently working towards that financial goal

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Elevating Success has a Management Committee of five members whose varied professional backgrounds complement the work of the charity.

## ELEVATING SUCCESS UK

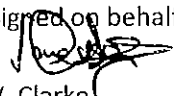
### Trustees Annual Report

The day-to-day running of Elevating Success rests with the Founder and the Programme Director. They are responsible for ensuring that the charity delivers the services specified, that the operational aspects of the charity are met and that staff and volunteers are supervised as they carry out their functions within the team.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



V. Clarke

Trustee

31 March 2022

## ELEVATING SUCCESS UK

### Independent Examiners Report

#### Independent Examiner's Report to the trustees of ELEVATING SUCCESS UK

I report to the charity trustees on my examination of the financial statements of ELEVATING SUCCESS UK for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Borasana Limited  
55 Jasmine Grove  
London

SE20 8JY  
31 March 2022

**ELEVATING SUCCESS UK**  
**Statement of Financial Activities**  
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>					
Donations and legacies	4	985	-	985	918
Charitable activities	5	272	29,066	29,338	50,671
<b>Total</b>		<b>1,257</b>	<b>29,066</b>	<b>30,323</b>	<b>51,589</b>
<b>Expenditure on:</b>					
Charitable activities	6	10,431	20,994	31,425	44,193
Other	7	8,156	-	8,156	8,788
<b>Total</b>		<b>18,587</b>	<b>20,994</b>	<b>39,581</b>	<b>52,981</b>
Net gains on investments		-	-	-	-
<b>Net expenditure</b>	8	<b>(17,330)</b>	<b>8,072</b>	<b>(9,258)</b>	<b>(1,392)</b>
Transfers between funds		-	-	-	-
<b>Net expenditure before other gains/(losses)</b>		<b>(17,330)</b>	<b>8,072</b>	<b>(9,258)</b>	<b>(1,392)</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(17,330)</b>	<b>8,072</b>	<b>(9,258)</b>	<b>(1,392)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		5,919	23,555	29,474	30,866
<b>Total funds carried forward</b>		<b>(11,411)</b>	<b>31,627</b>	<b>20,216</b>	<b>29,474</b>

**ELEVATING SUCCESS UK**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Income	30,323	51,589
<b>Gross income for the year</b>	<u>30,323</u>	<u>51,589</u>
Expenditure	39,581	52,887
Depreciation and charges for impairment of fixed assets	-	94
<b>Total expenditure for the year</b>	<u>39,581</u>	<u>52,981</u>
Net expenditure before tax for the year	(9,258)	(1,392)
<b>Net expenditure for the year</b>	<u>(9,258)</u>	<u>(1,392)</u>

**ELEVATING SUCCESS UK****Balance Sheet**

at 31 March 2022

Company No. 06435795	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	282	282
		<u>282</u>	<u>282</u>
<b>Current assets</b>			
Cash at bank and in hand		22,291	29,524
		<u>22,291</u>	<u>29,524</u>
<b>Creditors: Amount falling due within one year</b>	11	(2,357)	(332)
<b>Net current assets</b>		<u>19,934</u>	<u>29,192</u>
<b>Total assets less current liabilities</b>		<u>20,216</u>	<u>29,474</u>
<b>Net assets excluding pension asset or liability</b>		<u>20,216</u>	<u>29,474</u>
<b>Total net assets</b>		<u>20,216</u>	<u>29,474</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
Restricted income funds		31,627	23,555
		<u>31,627</u>	<u>23,555</u>
<b>Unrestricted funds</b>	12		
General funds		(11,411)	5,919
		<u>(11,411)</u>	<u>5,919</u>
<b>Reserves</b>	12		
<b>Total funds</b>		<u>20,216</u>	<u>29,474</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2022

And signed on its behalf by:



V. Clarke

Trustee

31 March 2022

**ELEVATING SUCCESS UK**  
**Statement of Cash flows**  
for the year ended 31 March 2022

	2022	2021
	£	£
<b>Cash flows from operating activities</b>		
<b>Net expenditure per Statement of Financial Activities</b>	(9,258)	(1,392)
<b>Adjustments for:</b>		
Other gains/losses	-	-
Increase in trade and other payables	2,025	-
<b>Net cash used in operating activities</b>	<u>(7,233)</u>	<u>(1,298)</u>
<b>Net cash from investing activities</b>	<u>-</u>	<u>-</u>
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>	(7,233)	(1,298)
<b>Cash and cash equivalents at the beginning of the year</b>	29,524	30,822
<b>Cash and cash equivalents at the end of the year</b>	<u>22,291</u>	<u>29,524</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	22,291	29,524
	<u>22,291</u>	<u>29,524</u>

**1 Accounting policies**

**Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## ELEVATING SUCCESS UK

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

#### Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**2 Company status**

The company is a private company limited by guarantee and consequently does not have share capital.

**ELEVATING SUCCESS UK**  
**Notes to the Accounts**

**3 Statement of Financial Activities - prior year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
<b>Income and endowments from:</b>			
Donations and legacies	918	-	918
Charitable activities	1,001	49,671	50,671
<b>Total</b>	<u>1,919</u>	<u>49,671</u>	<u>51,589</u>
<b>Expenditure on:</b>			
Charitable activities	9,372	34,821	44,193
Other	8,688	100	8,788
<b>Total</b>	<u>18,060</u>	<u>34,921</u>	<u>52,981</u>
<b>Net income</b>	<u>(16,141)</u>	<u>14,749</u>	<u>(1,392)</u>
<b>Net income before other gains/(losses)</b>	<u>(16,141)</u>	<u>14,749</u>	<u>(1,392)</u>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<u>(16,141)</u>	<u>14,749</u>	<u>(1,392)</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	22,060	8,806	30,866
<b>Total funds carried forward</b>	<u>5,919</u>	<u>23,555</u>	<u>29,474</u>

**4 Income from donations and legacies**

	Unrestricted £	Total 2022 £	Total 2021 £
Donations	985	985	918
	<u>985</u>	<u>985</u>	<u>918</u>

**5 Income from charitable activities**

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Mentoring and training	272	29,066	29,338	50,671
	<u>272</u>	<u>29,066</u>	<u>29,338</u>	<u>50,671</u>

# ELEVATING SUCCESS UK

## Notes to the Accounts

### 6 Expenditure on charitable activities

	Unrestricted	Restricted	Total 2022	Total 2021
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Mentoring and training	10,431	20,994	31,425	8,556
Wages and Salaries	-	-	-	34,787
<i>Governance costs</i>				
Accountancy	-	-	-	850
	<u>10,431</u>	<u>20,994</u>	<u>31,425</u>	<u>44,193</u>

### 7 Other expenditure

	Unrestricted	Total 2022	Total 2021
	£	£	£
Employee costs	-	-	1,724
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	94
General administrative costs	3,687	3,687	2,770
Legal and professional costs	4,469	4,469	4,200
	<u>8,156</u>	<u>8,156</u>	<u>8,788</u>

### 8 Net expenditure before transfers

	2022	2021
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	94

### 9 Staff costs

	2022	2021
	£	£
Pension costs	-	1,724
	<u>-</u>	<u>1,724</u>

No employee received emoluments in excess of £60,000.

### 10 Tangible fixed assets

	£	£
<b>Cost or revaluation</b>		
At 1 April 2021	282	282
At 31 March 2022	<u>282</u>	<u>282</u>
<b>Net book values</b>		
At 31 March 2022	<u>282</u>	<u>282</u>
At 31 March 2021	<u>282</u>	<u>282</u>

**ELEVATING SUCCESS UK**

**Notes to the Accounts**

**11 Creditors:**

amounts falling due within one year

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	332	333
Other taxes and social security	1,667	(1)
Other creditors	358	-
	<u>2,357</u>	<u>332</u>

**ELEVATING SUCCESS UK**

**Notes to the Accounts**

**12 Movement in funds**

	At 1 April 2021	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2022 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
Croydon Church Housing Association	23,555	-	-	23,555
London Community Rehabilitation Company				
Rehabilitation Company - Mentoring	-	6,666	(1,211)	5,455
London Community Foundation - Mental Health Rehabilitation Company	-	-	(3,598)	(3,598)
Metropolitan - school's out 2021	-	22,400	(16,185)	6,215
<i>Total</i>	<u>23,555</u>	<u>29,066</u>	<u>(20,994)</u>	<u>31,627</u>
<b>Unrestricted funds:</b>				
<b>General funds</b>	5,919	1,257	(18,587)	(11,411)
<b>Total funds</b>	<u>29,474</u>	<u>30,323</u>	<u>(39,581)</u>	<u>20,216</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

Croydon Church Housing Association

London Community

Rehabilitation Company

Rehabilitation Company -

Mentoring

London Community

Foundation - Mental Health

Rehabilitation Company

Metropolitan - school's out

2021

**ELEVATING SUCCESS UK**

**Notes to the Accounts**

**13 Analysis of net assets between funds**

	Unrestricted funds	Total
	£	£
Fixed assets	282	282
Net current assets	19,934	19,934
	<u>20,216</u>	<u>20,216</u>

**14 Reconciliation of net debt**

	At 1 April 2021	Cash flows	At 31 March 2022
	£	£	£
Cash and cash equivalents	29,524	(7,233)	22,291
	<u>29,524</u>	<u>(7,233)</u>	<u>22,291</u>
Net debt	<u>29,524</u>	<u>(7,233)</u>	<u>22,291</u>

**15 Commitments**

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings	2022 Other	2021 Land and buildings	2021 Other
	£	£	£	£
Operating leases with expiry date:				

*Pension commitments*

	2022	2021
	£	£
The pension cost charge to the company amounted to:	<u>-</u>	<u>1,724</u>

**16 Related party disclosures**

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**ELEVATING SUCCESS UK**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2022**

	Unrestricte d funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	985	-	985	918
	<u>985</u>	<u>-</u>	<u>985</u>	<u>918</u>
Charitable activities				
Mentoring and training	272	29,066	29,338	50,671
	<u>272</u>	<u>29,066</u>	<u>29,338</u>	<u>50,671</u>
<b>Total income and endowments</b>	<b>1,257</b>	<b>29,066</b>	<b>30,323</b>	<b>51,589</b>
<b>Expenditure on:</b>				
Charitable activities				
Mentoring and training	10,431	20,994	31,425	8,556
Wages and Salaries	-	-	-	34,787
	<u>10,431</u>	<u>20,994</u>	<u>31,425</u>	<u>43,343</u>
Governance costs				
Accountancy	-	-	-	850
	<u>-</u>	<u>-</u>	<u>-</u>	<u>850</u>
<b>Total of expenditure on charitable activities</b>	<b>10,431</b>	<b>20,994</b>	<b>31,425</b>	<b>44,193</b>
Pension costs	-	-	-	1,724
	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,724</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	-	-	-	94
Bank charges	252	-	252	194
General insurances	842	-	842	758
Sundry expenses	860	-	860	-
Telephone, fax and broadband	1,733	-	1,733	1,818
	<u>3,687</u>	<u>-</u>	<u>3,687</u>	<u>2,864</u>
Legal and professional costs				
Accountancy and bookkeeping	4,469	-	4,469	1,690
Consultancy fees	-	-	-	1,510
Other legal and professional costs	-	-	-	1,000
	<u>4,469</u>	<u>-</u>	<u>4,469</u>	<u>4,200</u>
<b>Total of expenditure of other costs</b>	<b>8,156</b>	<b>-</b>	<b>8,156</b>	<b>8,788</b>
<b>Total expenditure</b>	<b>18,587</b>	<b>20,994</b>	<b>39,581</b>	<b>52,981</b>
Net gains on investments	-	-	-	-

**ELEVATING SUCCESS UK****Detailed Statement of Financial Activities**

<b>Net expenditure</b>	(17,330)	8,072	(9,258)	(1,392)
<b>Net expenditure before other gains/(losses)</b>	(17,330)	8,072	(9,258)	(1,392)
Other Gains	-	-	-	-
<b>Net movement in funds</b>	(17,330)	8,072	(9,258)	(1,392)
<b>Reconciliation of funds:</b>				
Total funds brought forward	5,919	23,555	29,474	30,866
<b>Total funds carried forward</b>	(11,411)	31,627	20,216	29,474

**ELEVATING SUCCESS UK**

England & Wales - Charity number 1141070

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# Accounts

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**ELEVATING SUCCESS UK**

**Charity No. 1141070**

**Company No. 06435795**

**Trustees' Report and Unaudited Accounts**

**31 March 2021**

# ELEVATING SUCCESS UK

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**ELEVATING SUCCESS UK**  
**Trustees Annual Report**

The Trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company No. 06435795**

**Charity No. 1141070**

**Registered Office**

HONOR OAK OLD DEPOT  
ST. NORBERT ROAD  
BROCKLEY  
SE4 2EY

**Directors and Trustees**

The Directors of the charitable company are its Trustees for the purposes of charity law. The following Directors and Trustees served during the year:

A. Beveney  
V. Clarke  
D. Hobbs  
A.M. Nicholls  
J. Opara

**Company Secretary**

A. Beveney

**Accountants**

Borasana Limited  
55 Jasmine Grove  
London  
SE20 8JY

**Bankers**

Barclays Bank PLC  
1 North End  
Croydon  
CR9 1RN

**OBJECTIVES AND ACTIVITIES**

Our charity's purpose as set out in the Objects contained in the company's Memorandum of Association are to: provide a professional, caring, creative and mutually respectful training service; offer a professional and dependable service at all times; promote and disseminate good practice; and provide assistance and partnership support to regenerate priority areas and develop sustainable communities.

## **ELEVATING SUCCESS UK**

### **Trustees Annual Report**

Our vision is to inspire, motivate and empower people to achieve their full potential, with a particular focus upon supporting those from disadvantaged communities

### **ACHIEVEMENTS AND PERFORMANCE**

Yet again, it gives me great pleasure to be able to write this report on behalf on Elevating Success UK, which has defied all the odds that this year has thrown at us and has managed to continue with our efforts to provide our community with beneficial services for part of the year.

This year has been a tumultuous year for the country and the world all over as a result of the Covid-19 pandemic, which has impacted everyone's lives in some shape or form as individuals, corporately and inevitably economically. The pandemic has had a significant impact on Elevating Success UK's operations this year as we have been unable to deliver some of our projects due to the lockdown whilst we also experienced loss of some of our major funders

We have managed to hold on to two of our key staff members who have continued to explore opportunities and apply to raise funds for future projects and so it is with this that I would like to thank Ben personally and Jaudat for their dedication and continued efforts, those that have been involved with delivering the summer projects including those who have been donating their money or time to volunteer, our Board of Trustees and our partner organisations. We trust that over the next year we will emerge from this pandemic victorious to ensure that we will have a greater impact within our communities, improving many more lives.

We write this as perhaps our most testing year comes to a close. On the back of the Covid-19 Pandemic, Elevating Success UK, like so many small organisations, can look back on a year filled with trials, tribulations and many unknown variables. So it gives me great pride to write this on behalf of an organisation still going strong despite numerous obstacles. We went into the 2020/21 year already in a government imposed lockdown with our future very much up in the air. However, thanks to the hard work of two key members of staff, our founder, and our board of trustees, we were able to steer the organisation through some rocky waters to relative safety.

In the space of 12 months, we lost two key funders who made up approximately 60% of our income, closed a project that had been running since 2010, and struggled to compete for funding in a market made more competitive than ever. However, we were able to secure two key funding streams to continue our project deliver and this, coupled with a few smaller funds, enabled us to see out the year.

It is with immense pride that I write this, and with the new financial year approaching, hope for a smoother ride than the last. I'd like to thank those who have continued to support us. Whether this is funders, clients, staff, or volunteers, we would not be able to do what we do without you. Special thanks are reserved for our founder who, despite leading many Covid relief efforts, still found time to check on the wellbeing of Elevating Success UK. While we don't know what new challenges the coming year will bring us, I have every faith that Elevating Success UK will continue to support the communities that helped us get to a position to overcome our toughest challenge yet.

### **FINANCIAL REVIEW**

The trustees have decided that Elevating Success needs to keep £48,000.00 (the budgeted annual costs of its largest project) in reserves to allow for a year's running costs should the income for that project cease without notice. One year would be needed to run the project whilst other sources of funding were sought. The trustees are currently working towards that financial goal

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

## **ELEVATING SUCCESS UK**

### **Trustees Annual Report**

Elevating Success has a Management Committee of five members whose varied professional backgrounds complement the work of the charity.

The day-to-day running of Elevating Success rests with the Founder and the Programme Director. They are responsible for ensuring that the charity delivers the services specified, that the operational aspects of the charity are met and that staff and volunteers are supervised as they carry out their functions within the team.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board



V. Clarke

Trustee

28 January 2022

## **ELEVATING SUCCESS UK**

### **Independent Examiners Report**

#### **Independent Examiner's Report to the trustees of ELEVATING SUCCESS UK**

I report to the charity trustees on my examination of the accounts of ELEVATING SUCCESS UK for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Summary Income and Expenditure Account, the Balance Sheet and the related notes.

#### **Responsibilities and basis of report**

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

Having satisfied myself that the accounts of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Orvil Plummer

FCCA

Borasana Limited

55 Jasmine Grove

London

SE20 8JY

28 January 2022

**ELEVATING SUCCESS UK**  
**Statement of Financial Activities**  
**for the year ended 31 March 2021**

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>					
Donations and legacies	4	918	-	918	57,719
Charitable activities	5	1,001	49,671	50,671	65,358
<b>Total</b>		<b>1,919</b>	<b>49,671</b>	<b>51,589</b>	<b>123,077</b>
<b>Expenditure on:</b>					
Charitable activities	6	9,372	34,821	44,193	92,131
Other	7	8,688	100	8,788	13,449
<b>Total</b>		<b>18,060</b>	<b>34,921</b>	<b>52,981</b>	<b>105,580</b>
Net gains on investments		-	-	-	-
<b>Net (expenditure)/income</b>	8	<b>(16,141)</b>	<b>14,749</b>	<b>(1,392)</b>	<b>17,497</b>
Transfers between funds		-	-	-	-
<b>Net (expenditure)/income before other gains/(losses)</b>		<b>(16,141)</b>	<b>14,749</b>	<b>(1,392)</b>	<b>17,497</b>
<b>Other gains and losses</b>					
<b>Net movement in funds</b>		<b>(16,141)</b>	<b>14,749</b>	<b>(1,392)</b>	<b>17,497</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		22,060	8,806	30,866	13,369
<b>Total funds carried forward</b>		<b>5,919</b>	<b>23,555</b>	<b>29,474</b>	<b>30,866</b>

**ELEVATING SUCCESS UK**  
**Summary Income and Expenditure Account**  
**for the year ended 31 March 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Income	51,589	123,077
<b>Gross income for the year</b>	<u>51,589</u>	<u>123,077</u>
Expenditure	52,887	105,455
Depreciation and charges for impairment of fixed assets	94	125
<b>Total expenditure for the year</b>	<u>52,981</u>	<u>105,580</u>
Net (expenditure)/income before tax for the year	(1,392)	17,497
<b>Net (expenditure )/income for the year</b>	<u>(1,392)</u>	<u>17,497</u>

**ELEVATING SUCCESS UK****Balance Sheet**

at 31 March 2021

Company No. 06435795	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	10	282	376
		<u>282</u>	<u>376</u>
<b>Current assets</b>			
Cash at bank and in hand		29,524	30,822
		<u>29,524</u>	<u>30,822</u>
<b>Creditors: Amount falling due within one year</b>	11	(332)	(332)
<b>Net current assets</b>		29,192	30,490
<b>Total assets less current liabilities</b>		29,474	30,866
<b>Net assets excluding pension asset or liability</b>		29,474	30,866
<b>Total net assets</b>		<u>29,474</u>	<u>30,866</u>
<b>The funds of the charity</b>			
<b>Restricted funds</b>	12		
Restricted income funds		23,555	8,806
		<u>23,555</u>	<u>8,806</u>
<b>Unrestricted funds</b>	12		
General funds		5,919	22,060
		<u>5,919</u>	<u>22,060</u>
<b>Reserves</b>	12		
<b>Total funds</b>		<u>29,474</u>	<u>30,866</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 28 January 2022

And signed on its behalf by:



V. Clarke  
Trustee

28 January 2022

## ELEVATING SUCCESS UK

### Notes to the Accounts

for the year ended 31 March 2021

#### 1 Accounting policies

##### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

##### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

##### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

## ELEVATING SUCCESS UK

### Notes to the Accounts

#### Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

#### Taxation

The charity is exempt from corporation tax on its charitable activities.

#### Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

#### Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

## ELEVATING SUCCESS UK

### Notes to the Accounts

#### Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

#### 2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

#### 3 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
<b>Income and endowments from:</b>			
Donations and legacies	57,719	-	57,719
Charitable activities	48,693	16,665	65,358
<b>Total</b>	<b>106,412</b>	<b>16,665</b>	<b>123,077</b>
<b>Expenditure on:</b>			
Charitable activities	68,625	6,356	74,981
Other	29,935	664	30,599
<b>Total</b>	<b>98,560</b>	<b>7,020</b>	<b>105,580</b>
<b>Net income</b>	<b>7,852</b>	<b>9,645</b>	<b>17,497</b>
<b>Net income before other gains/(losses)</b>	<b>7,852</b>	<b>9,645</b>	<b>17,497</b>
<b>Other gains and losses:</b>			
<b>Net movement in funds</b>	<b>7,852</b>	<b>9,645</b>	<b>17,497</b>
<b>Reconciliation of funds:</b>			
Total funds brought forward	14,208	(839)	13,369
<b>Total funds carried forward</b>	<b>22,060</b>	<b>8,806</b>	<b>30,866</b>

#### 4 Income from donations and legacies

	Unrestricted £	Total 2021 £	Total 2020 £
Donations	918	918	949
Youth First	-	-	56,770
	<b>918</b>	<b>918</b>	<b>57,719</b>

**ELEVATING SUCCESS UK**

**Notes to the Accounts**

**5 Income from charitable activities**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Mentoring and training	1,001	49,671	50,671	65,358
	<u>1,001</u>	<u>49,671</u>	<u>50,671</u>	<u>65,358</u>

**6 Expenditure on charitable activities**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
<i>Expenditure on charitable activities</i>				
Mentoring and training	1,291	7,265	8,556	23,058
Wages and Salaries	7,231	27,556	34,787	68,223
<i>Governance costs</i>				
Accountancy	850	-	850	850
	<u>9,372</u>	<u>34,821</u>	<u>44,193</u>	<u>92,131</u>

**7 Other expenditure**

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
Employee costs	1,724	-	1,724	2,421
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	94	-	94	125
General administrative costs	2,710	60	2,770	2,225
Legal and professional costs	4,160	40	4,200	8,678
	<u>8,688</u>	<u>100</u>	<u>8,788</u>	<u>13,449</u>

**8 Net (expenditure)/income before transfers**

	2021	2020
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	94	125

**9 Staff costs**

Pension costs	1,724	2,421
	<u>1,724</u>	<u>2,421</u>

No employee received emoluments in excess of £60,000.

**ELEVATING SUCCESS UK****Notes to the Accounts****10 Tangible fixed assets**

	£	£
<b>Cost or revaluation</b>		
At 1 April 2020	2,817	2,817
At 31 March 2021	<u>2,817</u>	<u>2,817</u>
<b>Depreciation and impairment</b>		
At 1 April 2020	2,441	2,441
Depreciation charge for the year	94	94
At 31 March 2021	<u>2,535</u>	<u>2,535</u>
<b>Net book values</b>		
At 31 March 2021	<u>282</u>	<u>282</u>
At 31 March 2020	<u>376</u>	<u>376</u>

**11 Creditors:**

amounts falling due within one year

	<b>2021</b>	<b>2020</b>
	£	£
Trade creditors	333	332
Other taxes and social security	(1)	-
	<u>332</u>	<u>332</u>

ELEVATING SUCCESS UK

Notes to the Accounts

12 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses ) £	Resources expended £	At 31 March 2021 £
<b>Restricted funds:</b>				
<b>Restricted income funds:</b>				
London Community Rehabilitation Company				
London Community Rehabilitation Company - Mentoring	8,806	16,665	(16,555)	8,916
London Community Foundation - Mental Health Rehabilitation Company	-	9,945	(1,473)	8,472
Metropolitan - school's out 2020	-	14,385	(14,385)	-
Metropolitan - study hub L&Q Health and wellbeing project	-	3,750	(2,508)	1,242
	-	4,926	-	4,926
<b>Total</b>	<b>8,806</b>	<b>49,671</b>	<b>(34,921)</b>	<b>23,555</b>
<b>Unrestricted funds:</b>				
<b>General funds</b>	<b>22,060</b>	<b>1,919</b>	<b>(18,060)</b>	<b>5,919</b>
<b>Revaluation Reserves:</b>				
<b>Total funds</b>	<b>30,866</b>	<b>51,589</b>	<b>(52,981)</b>	<b>29,474</b>

13 Analysis of net assets between funds

	Unrestricted funds £	Total £
Fixed assets	282	282
Net current assets	29,192	29,192
	<b>29,474</b>	<b>29,474</b>

14 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	30,822	(1,298)	29,524
	<b>30,822</b>	<b>(1,298)</b>	<b>29,524</b>
Net debt	<b>30,822</b>	<b>(1,298)</b>	<b>29,524</b>

## 15 Commitments

*Operating lease commitments*

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

*Pension commitments*

	2021	2020
	£	£
The pension cost charge to the company amounted to:	<u>1,724</u>	<u>2,421</u>

## 16 Related party disclosures

*Controlling party*

The company is limited by guarantee and has no share capital; thus no single party controls the company.

**ELEVATING SUCCESS UK**  
**Detailed Statement of Financial Activities**  
**for the year ended 31 March 2021**

	Unrestricte d funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>				
Donations and legacies				
Donations	918	-	918	949
Youth First	-	-	-	56,770
	<u>918</u>	<u>-</u>	<u>918</u>	<u>57,719</u>
Charitable activities				
Mentoring and training	1,001	49,671	50,671	65,358
	<u>1,001</u>	<u>49,671</u>	<u>50,671</u>	<u>65,358</u>
<b>Total income and endowments</b>	<b>1,919</b>	<b>49,671</b>	<b>51,589</b>	<b>123,077</b>
<b>Expenditure on:</b>				
Charitable activities				
Mentoring and training	1,291	7,265	8,556	23,058
Wages and Salaries	7,231	27,556	34,787	68,223
	<u>8,522</u>	<u>34,821</u>	<u>43,343</u>	<u>91,281</u>
Governance costs				
Accountancy	850	-	850	850
	<u>850</u>	<u>-</u>	<u>850</u>	<u>850</u>
<b>Total of expenditure on charitable activities</b>	<b>9,372</b>	<b>34,821</b>	<b>44,193</b>	<b>92,131</b>
Employee costs				
Pension costs	1,724	-	1,724	2,421
	<u>1,724</u>	<u>-</u>	<u>1,724</u>	<u>2,421</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	94	-	94	125
Bank charges	194	-	194	139
General insurances	758	-	758	102
Telephone, fax and broadband	1,758	60	1,818	1,984
	<u>2,804</u>	<u>60</u>	<u>2,864</u>	<u>2,350</u>
Legal and professional costs				
Accountancy and bookkeeping	1,650	40	1,690	6,154
Consultancy fees	1,510	-	1,510	1,524
Other legal and professional costs	1,000	-	1,000	1,000
	<u>4,160</u>	<u>40</u>	<u>4,200</u>	<u>8,678</u>
<b>Total of expenditure of other costs</b>	<b>8,688</b>	<b>100</b>	<b>8,788</b>	<b>13,449</b>
<b>Total expenditure</b>	<b>18,060</b>	<b>34,921</b>	<b>52,981</b>	<b>105,580</b>
Net gains on investments	-	-	-	-

**ELEVATING SUCCESS UK****Detailed Statement of Financial Activities**

<b>Net (expenditure)/income</b>	(16,141)	14,749	(1,392)	17,497
<b>Net (expenditure)/income before other gains/(losses)</b>	(16,141)	14,749	(1,392)	17,497
Other Gains	-	-	-	-
<b>Net movement in funds</b>	(16,141)	14,749	(1,392)	17,497
<b>Reconciliation of funds:</b>				
Total funds brought forward	22,060	8,806	30,866	13,369
<b>Total funds carried forward</b>	<b>5,919</b>	<b>23,555</b>	<b>29,474</b>	<b>30,866</b>